

KEY GROUP FIGURES

	January - September				
	2026	2025	Change	3Q26	Quarter on quarter
PROFIT/(LOSS) (€ million)					
Net interest income	8,186	7,957	2.9%	2,796	2.5%
Revenues from services ¹	4,182	3,883	7.7%	1,410	0.9%
Gross income	12,656	12,118	4.4%	4,318	2.5%
Administrative expenses, depreciation and amortisation	(5,004)	(4,798)	4.3%	(1,684)	0.9%
Pre-impairment income	7,653	7,319	4.6%	2,635	3.6%
Profit/(loss) attributable to the Group	4,962	4,397	12.9%	1,759	7.8%
MAIN RATIOS (last 12 months) (%)					
Cost-to-Income ratio	39.4%	39.2%	0.2	39.4%	(0.2)
Cost of risk	0.24%	0.24%	0.00	0.24%	0.00
ROE ²	16.0%	15.2%	0.8	16.0%	0.7
ROTE ²	18.8%	17.8%	1.0	18.8%	0.8
ROA ²	0.9%	0.9%	0.0	0.9%	0.0
RORWA ²	2.5%	2.4%	0.1	2.5%	0.1
	September	December		June	Quarter on quarter
	2026	2025	Change	2026	
BALANCE SHEET (€ million)					
Total assets	683,130	664,040	2.9%	693,429	(1.5)%
Equity	39,765	38,526	3.2%	38,696	2.8%
BUSINESS ACTIVITY (€ million)					
Loans and advances to customers, gross	404,756	384,334	5.3%	406,233	(0.4)%
Customer funds	760,353	731,936	3.9%	771,943	(1.5)%
Business volume ³	1,157,823	1,108,118	4.5%	1,170,778	(1.1)%
RISK MANAGEMENT (€ million; %)					
Non-performing loans	7,733	8,624	(891)	7,839	(106)
Non-performing loan ratio	1.76%	2.07%	(0.31)	1.78%	(0.02)
Provisions for insolvency risk	6,309	6,635	(325)	6,335	(25)
NPL coverage ratio	82%	77%	5	81%	1
Net foreclosed available for sale real estate assets	863	1,079	(216)	922	(59)
LIQUIDITY (€ million; %)					
Total liquid assets	151,506	171,830	(20,324)	165,763	(14,258)
Liquidity Coverage Ratio (LCR)	178%	202%	(25)	184%	(7)
Net Stable Funding Ratio (NSFR)	139%	146%	(7)	143%	(5)
Loan to deposits	90%	87%	3	88%	2
CAPITAL ADEQUACY⁴ (€ million; %)					
Common Equity Tier 1 (CET1)	12.5%	12.6%	(0.1)	12.5%	(0.0)
Tier 1	14.3%	14.5%	(0.2)	14.3%	(0.0)
Total capital	16.7%	17.5%	(0.8)	16.8%	(0.1)
Total MREL	27.3%	27.7%	(0.5)	27.8%	(0.5)
Risk weighted assets (RWAs)	253,581	244,455	9,126	251,560	2,021
Leverage ratio	5.7%	5.7%	(0.0)	5.6%	0.1
SHARE INFORMATION					
Share price (€/share)	12.610	10.445	2.165	12.385	0.225
Market capitalisation (€ million)	87,581	73,200	14,381	86,184	1,397
EPS - Net attributable income per share (€/share; 12 months)	0.92	0.83	0.09	0.88	0.05
Book value (€/share)	5.72	5.49	0.23	5.56	0.16
Tangible book value (€/share)	4.91	4.69	0.22	4.74	0.16
PER (share price / EPS; times)	13.64	12.52	1.12	14.13	(0.49)
P/BV (Price to book value)	2.20	1.90	0.30	2.23	(0.02)
OTHER DATA (units)					
Employees	47,747	47,120	627	47,580	167
Branches ⁵	4,542	4,552	(10)	4,543	(1)
ATMs	12,230	12,272	(42)	12,233	(3)

1. Corresponds to the sum of "Net fee and commission income" and "Insurance service result" of the income statement using management criteria.
2. ROE of 14.9%, ROTE of 17.4%, ROA of 0.9% and RORWA of 2.3% comparable to the close of the third quarter of 2025 (as these are 12-month ratios, for the months of 2024 included in the calculation, they assume a straight-line accrual of the banking tax, which was fully recognised in the first quarter of 2024).
3. It corresponds to the total performing credit portfolio plus customer funds.
4. Data for June 2026 have been updated with the latest official information.
5. Does not include international branches (8) and representative offices (17). Of the total number of branches, 4,234 are in Spain.

RESULTS

GROUP'S INCOME STATEMENT

YEAR-ON-YEAR PERFORMANCE

€ million	9M26	9M25	Chg. %
Net interest income	8,186	7,957	2.9
Dividend income	55	59	(5.9)
Share of profit/(loss) of entities accounted for using the equity method	294	265	10.9
Net fee and commission income	3,120	2,923	6.7
Trading income	168	180	(6.8)
Insurance service result	1,062	960	10.7
Other operating income and expense	(229)	(226)	1.4
Gross income	12,656	12,118	4.4
Administrative expenses, depreciation and amortisation	(5,004)	(4,798)	4.3
Pre-impairment income	7,653	7,319	4.6
Allowances for insolvency risk	(746)	(617)	20.9
Other charges to provisions	(94)	(163)	(42.1)
Gains/(losses) on disposal of assets and others	113	(59)	
Profit/(loss) before tax	6,926	6,481	6.9
Income tax	(1,957)	(2,079)	(5.9)
Profit/(loss) after tax	4,969	4,402	12.9
Profit/(loss) attributable to minority interest and others	7	5	34.3
Profit/(loss) attributable to the Group	4,962	4,397	12.9