CaixaBank's CEO Transcript, Gonzalo Gortázar

During the first half of the year, we have maintained a strong commercial activity that has allowed us to attract more than 1.1 million customers over the last twelve months. In addition, we have continued to gain market share in key business areas such as payrolls, deposits, credit, and insurance.

As a consequence, customer funds are up by 7.6%, performing loans are up by 8.2%, insurance premiums by 12% and net inflows in wealth management stand at €7.2 billion, driven by our unique advisory model, which reinforces our clear leadership in this segment with a market share of 29%.

Our strong commercial push has led to increased results. We have posted a net profit of €3.2 billion, up 8.5% from last year, and our ROTE stands at 18%. These figures are well ahead of the targets we set in our Strategic Plan.

We have also maintained a solid financial position. Our NPL ratio has fallen below 1.8%, having reduced non-performing loans by almost €800 million in the year, our liquidity levels are very comfortable, and our CET1 ratio is well above regulatory requirements.

These solid results allow us to invest in the ongoing improvement of our service levels, while maintaining attractive shareholder returns. Our cash remuneration via dividends has also allowed us to offer relevant returns both to our shareholders and to society as a whole through the "la Caixa" Foundation and the FROB.

In short, we have closed the first half of the year delivering growth, while maintaining our solid financial strength. Our performance allows us to look at the future with confidence to continue fulfilling our main purpose: to stand by our customers, supporting families and businesses and contributing to economic and social progress.