KEY GROUP FIGURES

	January - June 2026	January - June 2025	Change	2Q26	Quarter on quarter
PROFIT/(LOSS) (€ million)					
Net interest income	5,390	5,282	2.0%	2,729	2.5%
Revenues from services[1]	2,772	2,581	7.4%	1,398	1.8%
Gross income	8,338	8,040	3.7%	4,211	2.0%
Administrative expenses, depreciation and amortisation	(3,320)	(3,179)	4.5%	(1,668)	1.0%
Pre-impairment income	5,018	4,862	3.2%	2,543	2.8%
Profit/(loss) attributable to the Group	3,203	2,951	8.5%	1,631	3.8%
MAIN RATIOS (last 12 months) (%)					
Cost-to-Income ratio	39.6%	38.6%	1.0	39.6%	(0.0)
Cost of risk	0.24%	0.24%	0.00	0.24%	0.01
ROE[2]	15.4%	15.7%	(0.4)	15.4%	0.3
ROTE[2]	18.0%	18.5%	(0.5)	18.0%	0.4
ROA[2]	0.9%	0.9%	(0.0)	0.9%	0.0
RORWA[2]	2.4%	2.5%	(0.1)	2.4%	0.0

	June 2026	December 2025	Change	March 2026	Quarter on quarter
BALANCE SHEET (€ million)					
Total assets	693,429	664,040	4.4%	669,970	3.5%
Equity	38,696	38,526	0.4%	36,995	4.6%
BUSINESS ACTIVITY (€ million)					
Loans and advances to customers, gross	406,233	384,334	5.7%	388,183	4.6%
Customer funds	771,943	731,936	5.5%	733,975	5.2%
Business volume[3]	1,170,778	1,108,118	5.7%	1,114,254	5.1%
RISK MANAGEMENT (€ million; %)					
Non-performing loans	7,839	8,624	(785)	8,347	(508)
Non-performing loan ratio	1.78%	2.07%	(0.29)	1.98%	(0.20)
Provisions for insolvency risk	6,335	6,635	(300)	6,553	(218)
NPL coverage ratio	81%	77%	4	79%	2
Net foreclosed available for sale real estate assets	922	1,079	(156)	980	(58)
LIQUIDITY (€ million; %)					
Total liquid assets	165,763	171,830	(6,066)	173,356	(7,593)
Liquidity Coverage Ratio (LCR)	184%	202%	(18)	194%	(10)
Net Stable Funding Ratio (NSFR)	143%	146%	(2)	145%	(1)
Loan to deposits	88.1%	86.9%	1.2	87.6%	0.5
CAPITAL ADEQUACY[4] (€ million; %)					
Common Equity Tier 1 (CET1)	12.5%	12.6%	(0.1)	12.5%	0.0
Tier 1	14.3%	14.5%	(0.2)	14.3%	0.0
Total capital	16.8%	17.5%	(0.7)	16.9%	(0.0)
Total MREL	27.8%	27.7%	0.0	27.6%	0.2
Risk weighted assets (RWAs)	251,487	244,455	7,031	246,600	4,887
Leverage ratio	5.6%	5.7%	(0.2)	5.6%	(0.1)
SHARE INFORMATION					
Share price (€/share)	12.385	10.445	1.940	10.165	2.220
Market capitalisation (€ million)	86,184	73,200	12,984	70,853	15,331
EPS - Net attributable income per share (€/share; 12 months)	0.88	0.83	0.04	0.85	0.02
Book value (€/share)	5.56	5.49	0.06	5.31	0.25
Tangible book value (€/share)	4.74	4.69	0.06	4.50	0.25
PER (share price / EPS; times)	14.13	12.52	1.61	11.93	2.20
P/BV (Price to book value)	2.23	1.90	0.33	1.92	0.31
OTHER DATA (units)					
Employees	47,580	47,120	460	47,257	323
Branches[5]	4,543	4,552	(9)	4,547	(4)
ATMs	12,233	12,272	(39)	12,241	(8)

1. Corresponds to the sum of "Net fee and commission income" and "Insurance service result" of the income statement using management criteria.
2. ROE of 15.0%, ROTE of 17.6%, ROA of 0.9% and RORWA of 2.4% comparable to the first semester of 2025 (as these are 12-month ratios, for the months of 2024 included in the calculation, they assume a straight-line accrual of the banking tax, which was fully recognised in the first quarter of 2024).
3. It corresponds to the total performing credit portfolio plus customer funds.
4. Data for March 2026 have been updated with the latest official information.
5. Does not include international branches (8) and representative offices (17). Of the total number of branches, 4,235 are in Spain.

RESULTS

GROUP'S INCOME STATEMENT

YEAR-ON-YEAR PERFORMANCE

€ million	1H26	1H25	Chg. %
Net interest income	5,390	5,282	2.0
Dividend income	55	58	(5.5)
Share of profit/(loss) of entities accounted for using the equity method	173	147	17.9
Net fee and commission income	2,075	1,948	6.5
Trading income	110	136	(19.3)
Insurance service result	697	633	10.1
Other operating income and expense	(162)	(165)	(1.5)
Gross income	8,338	8,040	3.7
Administrative expenses, depreciation and amortisation	(3,320)	(3,179)	4.5
Pre-impairment income	5,018	4,862	3.2
Allowances for insolvency risk	(480)	(372)	28.8
Other charges to provisions	(70)	(105)	(33.1)
Gains/(losses) on disposal of assets and others	71	(31)	
Profit/(loss) before tax	4,539	4,353	4.3
Income tax	(1,332)	(1,399)	(4.8)
Profit/(loss) after tax	**3,207**	**2,955**	**8.6**
Profit/(loss) attributable to minority interest and others	4	3	35.0
Profit/(loss) attributable to the Group	**3,203**	**2,951**	**8.5**