CaixaBank

CaixaBank breaks into the UK utilities sector with more than £3 billion of financing over the past year

- ***The bank's Corporate & Investment Banking division has recently signed a £500 million bilateral facility with Scottish Hydro Electric Transmission (SHET), its largest bilateral financing transaction in this sector in the country***
- ***CaixaBank CIB is reinforcing its commitment to supporting critical infrastructure investment in the UK***

July 2026

CaixaBank, through its Corporate & Investment Banking division -CIB-, continues to drive its international growth in new sectors. In recent months, the bank has expanded into the UK utilities sector (electricity, gas and water) as part of its commitment to partnering with leading infrastructure companies on their long-term investment programmes.

Over the last twelve months (as of June 2026), CaixaBank CIB has provided more than £3 billion in financing to the sector. A significant proportion of this financing has been directed towards the electricity sector, with the remainder supporting investment programmes in the water and gas sectors.

The latest transaction is a bilateral £500 million credit facility with **Scottish Hydro Electric Transmission plc (SHET)**, the electricity transmission company responsible for transmitting electricity across northern Scotland, representing CaixaBank's largest bilateral financing transaction in the sector in the UK. The facility will support the company's extensive investment programme to expand and modernise the UK's electricity transmission network, a key component of the country's energy transition ambitions and long-term energy security.

Among other transactions in the sector, CaixaBank CIB participated in a **syndicated financing facility of more than €1.6 billion** for Scottish Power to support the development and construction of owned smart electricity networks and also took part in a syndicated loan for the construction of the **East Anglia Three offshore wind farm** by Scottish Power Renewables.

All this shows CaixaBank's commitment to financing essential infrastructure and accompanying clients through the energy transition and broader decarbonisation challenges. The UK utilities sector represents a strategic market, driven by substantial investment needs aimed at modernising networks, enhancing system resilience and supporting energy security objectives.

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CaixaBank in the United Kingdom

CaixaBank has been present in the United Kingdom since 2003, when it opened its first representative office in London. In 2016, the bank obtained a banking license, converting the office into a branch authorized to provide a broad range of wholesale banking services, including short- and long-term financing, deposit-taking and international trade operations, among others.

In recent years, the branch has grown significantly and is expected to reach **54 employees by 2027**, representing a **60% increase in headcount** over the course of the 2025–2027 Strategic Plan, reaffirming its commitment to strengthening operations in key markets. The branch currently employs **43 people**, ten more than at the beginning of 2025. As of year-end 2025, the branch had accumulated a total investment portfolio of **€8 billion**, up **48%** compared with the previous year.

CaixaBank, a European benchmark in sustainability

CaixaBank is an institution with a strong historical commitment to the social impact of its activities and the responsibility to promote a positive economy that contributes to people's well-being.

Through its 2025–2027 Sustainability Plan, which forms part of CaixaBank's Strategic Plan, the bank has committed to mobilizing more than €100 billion in sustainable finance to continue advancing towards a more sustainable economy and to foster people's economic and social development. This includes financing renewable energy projects, clean mobility initiatives and energy-efficient buildings; providing solutions that accelerate the sustainable transition of businesses and households; promoting financial inclusion; supporting education and employment; and addressing the challenges posed by increasing longevity.

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