

CaixaBank strengthens its partnerships with international firms and launches two new multi-advisor funds

- **The two new CaixaBank AM funds, designed for Advisory GPS clients, stand out for having more than one advisor within a single investment product.**
- **The objective is to offer a more comprehensive, structured value proposition aligned with diversification and specialization criteria, while addressing evolving market demands.**
- **Advisory GPS, launched in 2024 for CaixaBank Wealth Management clients under an advisory contract, currently serves around 7,100 active clients and manages more than €1.5 billion in assets.**

29 June 2026

CaixaBank is strengthening its partnerships with international asset managers through the launch of two new funds for Advisory GPS clients, the advisory service for high-net-worth clients of CaixaBank Wealth Management. The initiative aims to enhance its value proposition with innovative investment solutions tailored to evolving market demands.

The new CaixaBank AM funds are designed to expand the current Advisory GPS value proposition, which is based on an open-architecture model, a global and dynamic positioning approach, customised portfolios and active investment opportunity selection. The new funds incorporate advisory services from globally renowned specialist firms with strong expertise and competitive advantages in their respective areas.

As a result, the bank can offer a more comprehensive and structured value proposition aligned with the philosophy of its Investment Strategy team, while benefiting from enhanced implementation quality through a combination of in-house execution, international advisory expertise and access to global capabilities.

The two new funds are:

- **Advisory GPS European Equity:** a European equity fund with a blended investment approach aimed at outperforming the market while maintaining controlled tracking error. The portfolio is advised by two complementary investment advisors: **Goldman Sachs**



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Asset Management, providing a fundamental investment approach, and **BlackRock**, contributing a quantitative approach.

- **Advisory GPS US Equity**: a US equity fund with a blended approach whose objective is also to outperform the market while maintaining a controlled tracking error. The portfolio is advised by **Capital Group** and **Putnam Investments** (Franklin Templeton), both using a fundamental bottom-up approach.

To select the advisors, CaixaBank AM carried out an extensive active-selection process, reviewing a universe of 300 firms across Europe and the United States before choosing the four selected asset managers. These are highly respected firms with which CaixaBank Group has previously collaborated and which will now also advise CaixaBank AM funds.

Advisory GPS clients therefore gain access to leading firms and specialised talent, ensuring genuine diversification not only across assets but also across investment teams, while adding greater sophistication to portfolios.

Differentiated funds in Spain

Advisory GPS European Equity and Advisory GPS US Equity are unique offerings in Spain due to their multi-advisor model, further reinforcing CaixaBank’s position as an innovator in wealth management and investment products and services.

Under the multi-advisor strategy, each advisor provides its own model portfolio as a recommendation. CaixaBank Asset Management portfolio managers ultimately decide whether to implement those recommendations and determine the weight assigned to each strategy based on objective, documented criteria and periodic reviews under the bank’s internal control and compliance framework. This ensures that the overall investment philosophy and asset allocation continue to be defined by CaixaBank Group’s Investment Strategy teams.

These funds enable CaixaBank to combine differentiated and complementary investment styles and strategies within a single product. This complementarity enhances diversification and specialisation, reduces dependence on and concentration risk around any single investment philosophy, and may improve portfolio resilience and consistency across different economic cycles and market conditions.

Collaboration with international firms

The launch of these funds represents a further step forward in CaixaBank Group’s strategic partnership model with international firms, combining the bank’s internal capabilities with access to world-class talent and specialisation. This approach benefits from the Group’s scale, enabling access to the best investment capabilities through external partnerships.



CaixaBank pioneered this partnership model in 2019 with the launch of its discretionary-management Master portfolios, which already incorporated elements of external advisory expertise.

Advisory GPS service

Launched in November 2024 for all CaixaBank Wealth Management clients, the Advisory GPS service combines agility, proactivity and efficiency in portfolio construction with a highly personalised advisory approach. The service operates under an explicit fee model and enables clients to build one or more customised advisory portfolios, for which the bank provides investment proposals aligned with the recommendations of its Investment Strategy team.

The service offers access to a wide range of investment options, including mutual funds, ETFs and securities. From now on, Advisory GPS clients will also have exclusive access to the two new funds, developed as part of CaixaBank’s commitment to investment quality and greater specialisation. As of the end of May 2026, Advisory GPS had approximately 7,100 active clients (+184% versus year-end 2025) and €1.513 billion in assets under management (+116%).

The service is supported by the rollout of the GPS (Global Portfolio Strategy) platform across all CaixaBank Wealth Management advisers. GPS combines CaixaBank’s private banking expertise and technological capabilities with the strengths of Aladdin Wealth™, BlackRock’s investment management technology.

Integrated into CaixaBank advisers’ operating systems, the GPS platform enables them to maintain full visibility over client positions, analyse portfolios, monitor risks, model future scenarios, develop investment proposals tailored to clients’ preferences and objectives, and communicate those proposals quickly and efficiently.

Putnam Investments

Founded in Boston in 1937, Putnam Investments is an asset manager with nearly nine decades of experience in active management and a strong specialisation in US equities. Since January 2024, the firm has been part of Franklin Templeton.

Franklin Templeton is a global investment partner committed to delivering solutions tailored to clients’ needs and objectives. Drawing on its expertise in managing both public and private market portfolios, the firm combines investment experience, specialised knowledge and advanced technology to help investors navigate increasingly complex market environments.

Putnam’s presence in Spain is channelled through Franklin Templeton, which has operated in the Spanish market for more than three decades and has established itself as one of the leading international providers of investment solutions.



Capital Group

Capital Group, one of the world’s largest and most experienced active investment managers, with \$3.4 trillion in assets under management, has been selected by CaixaBank as asset manager for its US equity mandate within the bank’s advisory model portfolios.

This appointment strengthens the strategic relationship between Capital Group and CaixaBank and reflects their shared commitment to long-term investing, disciplined portfolio construction and delivering consistent outcomes for clients.

BlackRock

BlackRock’s purpose is to help more and more people achieve financial well-being. As a fiduciary to investors and a leading financial technology provider, BlackRock helps millions of people build savings that support them throughout their lives by making investing simpler and more affordable.

With a presence in more than 100 countries and a workforce of over 25,000 employees, BlackRock manages \$14 trillion in assets globally. Having operated in Spain for more than 30 years, BlackRock is the country’s largest international asset manager, with €60 billion in assets under management.

For more information about BlackRock, visit [BlackRock Corporate](#).

Goldman Sachs Asset Management

Goldman Sachs Asset Management is the investment management division of Goldman Sachs, specialising in investment management and advisory services across public and private markets for institutions, financial advisers and individual investors worldwide.

Its approach is built on close collaboration with clients, with the objective of delivering sustainable long-term outcomes through the strength of its global network and deep expertise across markets and sectors.

The firm holds a leading position in fixed income, cash management, equities, alternative investments and multi-asset solutions. As of 31 March 2026, Goldman Sachs supervised approximately \$3.7 trillion in assets.



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