

## GONZALO GORTÁZAR – STATEMENT VÍDEO RESULTADOS

During the first quarter of the year, despite the unstable geopolitical landscape, we have maintained high levels of commercial activity, supporting companies, families and the growth of the economy as a whole. We face the current situation with confidence, given our solid financial position, and prepared to support a Spanish economy that is showing remarkable resilience.

In this environment, we have kept a good pace of business growth and customer acquisition. Net income has grown by 7% to €1.57 billion, driven by the dynamism of our commercial activity and the growth in revenue from services. We continue to gain new customers and strengthen our market share across key segments.

Customer funds have increased by 6.3% year on year, thanks to the positive performance of net inflows and deposits. Wealth management and insurance have continued to grow, highlighting our differential and high-value advisory model. The credit portfolio also maintains a positive dynamic, with an increase of 7.2% in the last 12 months.

In terms of credit quality, we are still at optimal levels. NPLs continue to fall, with the ratio now below 2% as a result of our prudent risk management. In addition, coverage levels are at their highest (we have reached 79%), liquidity is very comfortable at €173 billion, and our solvency level is 12.5%, well above the minimum requirements, hence enabling us to announce a new share buyback programme for €500 million.

Our strength is going to allow us to act as support for families and businesses even if a more adverse environment arises because of the Middle East crisis. We are determined to maintain our growth and transformation goals, and reaffirm our commitment to society as a whole.