

## KEY GROUP FIGURES

	January - March		Change
	2026	2025	
<b>PROFIT/(LOSS) (€ million)</b>			
Net interest income	2,662	2,646	0.6%
Revenue from services <sup>1</sup>	1,374	1,278	7.5%
Gross income	4,127	4,011	2.9%
Administrative expenses, depreciation and amortisation	(1,652)	(1,580)	4.6%
Pre-impairment income	2,475	2,431	1.8%
Profit/(loss) attributable to the Group	1,572	1,470	7.0%
<b>MAIN RATIOS (last 12 months) (%)</b>			
Cost-to-Income ratio	39.6%	37.7%	1.9
Cost of risk	0.23%	0.25%	(0.02)
ROE <sup>2</sup>	15.0%	16.5%	(1.5)
ROTE <sup>2</sup>	17.6%	19.4%	(1.8)
ROA <sup>2</sup>	0.9%	1.0%	(0.1)
RORWA <sup>2</sup>	2.4%	2.6%	(0.2)
<b>BALANCE SHEET (€ million)</b>			
Total assets	669,970	664,040	0.9%
Equity	36,995	38,526	(4.0)%
<b>BUSINESS ACTIVITY (€ million)</b>			
Loans and advances to customers, gross	388,183	384,334	1.0%
Customer funds	733,975	731,936	0.3%
Business volume <sup>3</sup>	1,114,254	1,108,118	0.6%
<b>RISK MANAGEMENT (€ million;%)</b>			
Non-performing loans	8,347	8,624	(278)
Non-performing loan ratio	1.98%	2.07%	(0.09)
Provisions for insolvency risk	6,553	6,635	(82)
NPL coverage ratio	79%	77%	2
Net foreclosed available for sale real estate assets	980	1,079	(99)
<b>LIQUIDITY (€ million; %)</b>			
Total liquid assets	173,356	171,830	1,527
Liquidity coverage ratio (LCR)	194%	202%	(9)
Net Stable Funding Ratio (NSFR)	145%	146%	(1)
Loan to deposits	87.6%	86.9%	0.6
<b>CAPITAL ADEQUACY<sup>4,5</sup> (€ million; %)</b>			
Common Equity Tier 1 (CET1)	12.5%	12.6%	(0.1)
Tier 1	14.3%	14.5%	(0.2)
Total capital	16.9%	17.5%	(0.7)
Total MREL	27.6%	27.7%	(0.2)
Risk weighted assets (RWAs)	246,515	244,455	2,059
Leverage ratio	5.7%	5.7%	(0.1)
<b>SHARE INFORMATION</b>			
Share price (€/share)	10.165	10.445	(0.280)
Market capitalisation (€ million)	70,853	73,200	(2,347)
EPS - Net attributable income per share (€/share: 12 months)	0.85	0.83	0.02
Book value (€/share)	5.31	5.49	(0.19)
Tangible book value (€/share)	4.50	4.69	(0.19)
PER (share price / EPS; times)	11.93	12.52	(0.59)
P/BV (Prive to book value)	1.92	1.90	0.01
<b>OTHER DATA (units)</b>			
Employees	47,257	47,120	137
Branches <sup>6</sup>	4,547	4,552	(5)
ATMs	12,241	12,272	(31)

1. Corresponds to the sum of "Net fee and commission income" and "Insurance service result" of the income statement using management criteria.

2. ROE of 15.4%, ROE of 18.1%, ROA of 0.9% and RORWA of 2.4% comparable to the first quarter of 2025 (as these are 12-month ratios, for the months of 2024 included in the calculation, they assume a straight-line accrual of the banking tax, which was fully recognised in the first quarter of 2024).

3. It corresponds to the total performing credit portfolio plus customer funds.

4. In March 2026, the CET1 ratio reflects the extraordinary impact of the eighth share buyback programme (-20 bps); excluding this impact, the quarterly performance was +13 bps.

5. Data for December 2025 have been updated with the latest official information.

6. Does not include international branches (8) and representative offices (17). Of the total number of branches, 4,241 are in Spain.

# RESULTS

## GROUP'S INCOME STATEMENT

### YEAR-ON-YEAR PERFORMANCE

€ million	1Q26	1Q25	Chg. %
<b>Net interest income</b>	2,662	2,646	0.6
Dividend income	49	53	(7.7)
Share of profit/(loss) of entities accounted for using the equity method	79	72	10.9
Net fee and commission income	1,028	962	6.8
Trading income	65	69	(6.2)
Insurance service result	346	316	9.3
Other operating income and expense	(102)	(108)	(5.3)
<b>Gross income</b>	4,127	4,011	2.9
Administrative expenses, depreciation and amortisation	(1,652)	(1,580)	4.6
<b>Pre-impairment income</b>	2,475	2,431	1.8
Allowances for insolvency risk	(232)	(195)	19.3
Other charges to provisions	(26)	(43)	(40.3)
Gains/(losses) on disposal of assets and others	12	(7)	
<b>Profit/(loss) before tax</b>	2,228	2,186	1.9
Income tax	(654)	(715)	(8.6)
<b>Profit/(loss) after tax</b>	1,575	1,471	7.0
Profit/(loss) attributable to minority interest and others	2	1	83.9
<b>Profit/(loss) attributable to the Group</b>	1,572	1,470	7.0