

CaixaBank CIB closes 2025 with record lending to large corporates and institutions

- **CIB reaches more than €115 billion in investment, up 8.5% year on year, and posts a profit of more than €1.9 billion, 7.7% higher than in 2024**
- **Sustainable financing is up 18.7% to €23.19 billion**
- **Lending extended through international branches exceeds €34 billion**

19 March 2026

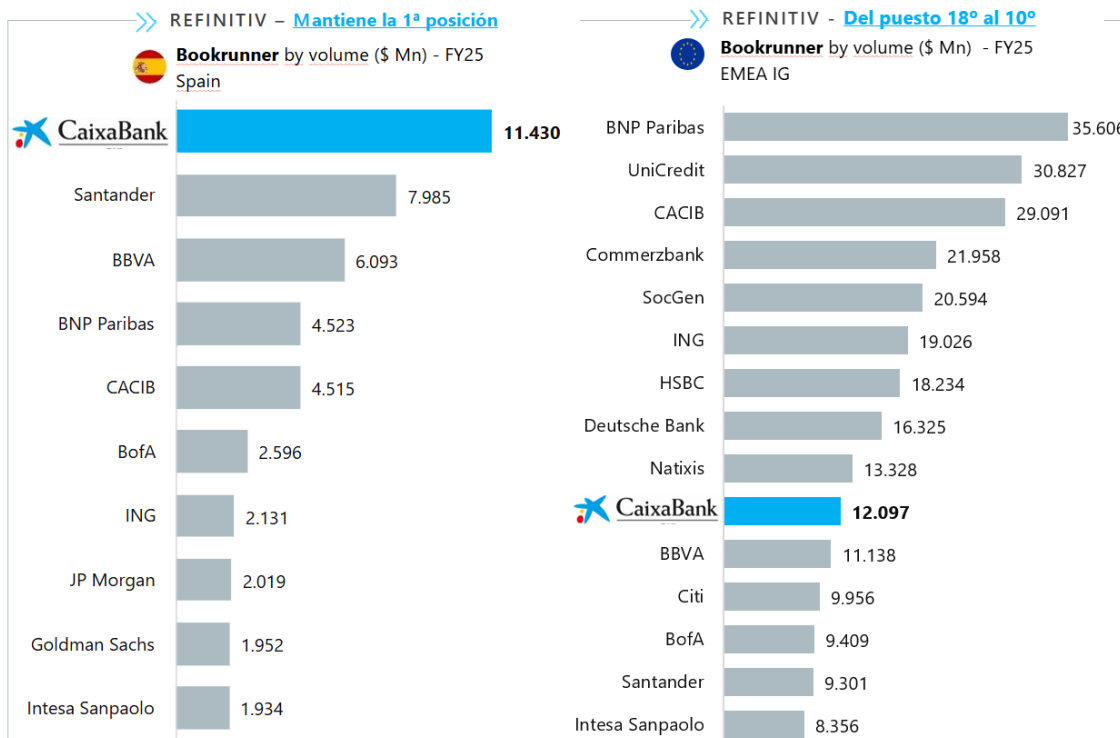
CaixaBank CIB (Corporate & Investment Banking) **invested a total of €115.02 billion in 2025**, up 8.5% year on year and marking an **all-time high for CIB**. The main contributors were the telecommunications, services and financials sectors.

CIB's attributable profit climbed to **€1.91 billion** in 2025, up 7.7% on 2024. The increase was driven by high levels of activity at the structured financing, capital markets and treasury units, as well as in transactional banking.

Moreover, CIB ended 2025 as the **leading arranger of syndicated loans in Spain**. According to the **Refinitiv league tables**, the Bank achieved a volume of \$11.43 billion (€9.71 billion), ranking first, thus retaining the top position from the previous year and exceeding its closest competitor by 43%.

In the investment-grade corporate financing segment in **EMEA** (Europe, the Middle East and Africa), CIB recorded \$12.09 billion (€10.28 billion), enabling it to move up from 18th place in 2024 to 10th in 2025, making it the **highest-ranked Spanish bank** in the region.

All of these figures represent an **all-time high** for CIB.



Key transactions carried out in Spain in 2025 included CIB fully underwriting €2.28 billion to finance the voluntary tender offer launched by **Inocsa for Grupo Catalana Occidente**, one of the largest financing arrangements in the Bank’s history. CIB also acted as joint underwriter for **€11 billion** in the new financing structure of the joint venture between **Orange España and MásMóvil**, as well as for the fibre company resulting from the consolidation of their Spanish assets.

Strong growth in International Banking

A sizeable part of the forward momentum achieved in 2025 was driven by growth in lending through international branches, which reached **€34 billion**, up 22% year on year. CIB currently generates **more than 30% of its business outside Spain**, supported by its capacity to lend in the main international currencies. In recent years, international branches have broadened their focus beyond Spanish corporates by targeting markets outside Spain, and have expanded their portfolio of large local corporates in each of the countries where CIB has an operating branch: the United Kingdom, France, Italy, Germany, Poland and Morocco. Moreover, 17 representative offices across five continents help channel business both into and out of Spain.

CIB has executed corporate financings across Europe and project financings on five continents. Notable international transactions include: joint underwriting of **€3.1 billion** to finance the acquisition of **WK Kellogg** by the Italian group **Ferrero**; joint underwriting of **€3.4 billion** in the tender offer launched by Italian group **Media For Europe** targeting the shares it did not already

own in **ProSiebenSat.1**; and a significant participation in the **€10.5 billion** syndicated financing granted to **Lactalis**, the world's largest dairy group, partly to fund the acquisition of the yoghurt division of **General Mills**.

CaixaBank's CIB division, which has **more than 830 employees** (14% more than in 2024), focuses on corporate clients with annual turnover in excess of €500 million, along with financial sponsors and institutions. Over the past five years, CIB's workforce has grown by 30%, primarily within International Banking.

Further growth in sustainable finance

CaixaBank CIB continues to prioritise sustainable finance. In 2025, it mobilised **€23.19 billion in sustainable financing**, up 18.7% year on year. As a result, more than 23% of CIB's investment portfolio is now classified as sustainable.

Notable sustainable financing arrangements in 2025 include the financing of **Sonnedix's 138 MW solar photovoltaic portfolio in Spain** and a [€900 million financing for Scottish Power](#) to develop and build smart electricity networks in the United Kingdom.

CIB expects investment volumes to continue to grow in 2026, supported by strong momentum in infrastructure, telecommunications, defence and the institutional segment.