

CaixaBank AM's Board of Directors appoints Juan Gandarias as Chairman and Belén Martín as Vice Chairwoman

- **The asset manager of CaixaBank, a leader in Spain, now has 50% women on its board.**

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CaixaBank AM, the investment fund and discretionary portfolio management company of the CaixaBank Group, has appointed Juan Gandarias as the new chairman of its board of directors and named Belén Martín as the new vice chairwoman.

Juan Gandarias, until now vice chairman of the asset manager, replaces Pablo Forero, who has stepped down following his recent appointment to CaixaBank's board of directors. Gandarias is also currently chairman of CaixaBank Wealth Management Luxembourg.

Juan Gandarias stated, "Taking on the chairmanship of CaixaBank AM's board of directors is a great responsibility. We are beginning a new phase in which we will work to maintain and deepen our commitment to excellence, innovation, and leadership in the financial sector—fundamental pillars for facing the present and future challenges of the market." The new chairman also emphasized, "We are committed to sustainable management, anticipating investors' needs and consolidating our leadership, always based on diversity and long-term value creation. This approach allows us to adapt and evolve in a constantly changing financial environment."

For her part, Belén Martín, director of CaixaBank Private Banking and board member of CaixaBank AM, will serve as vice chairwoman of CaixaBank AM. The Board of Directors of CaixaBank AM is completed by Eugenio Solla, Laura Comas, Juan Carlos Genestal, Cristina Rembado, Isabel Castelo Branco, and Rodrigo Díaz.

In this new phase, the general manager of CaixaBank AM, Ana Martín de Santa Olalla, will continue to lead the entity's executive management, reinforcing the asset manager's commitment to excellence, innovation, and diversity in the financial sector.

With these appointments, gender balance has been achieved on CaixaBank AM's board of directors, with 50% female and 50% male representation.

About CaixaBank Asset Management

CaixaBank AM, the investment fund and discretionary portfolio management company of the CaixaBank Group, is the leading asset manager in Spain. In August 2025, CaixaBank AM surpassed €100 billion in assets under management in domestic investment funds for the first time in its history, becoming the first asset manager in Spain to reach this milestone. The company holds a 23% market share in investment funds in Spain.

In discretionary portfolio management, it is also the leading manager in Spain, with assets under management close to €54 billion. Currently, CaixaBank AM operates in Spain, Portugal, and Luxembourg, offering a diverse range of services that meet investors' needs.