

## **CaixaBank underwrites 100% of the financing for the voluntary takeover bid for Grupo Catalana Occidente**

- ***The transaction, submitted to the CNMV, represents one of the largest sole underwritings ever carried out by CaixaBank***
- ***CaixaBank has syndicated the financing bringing in four additional banks***

**June 19, 2025**

CaixaBank, through its Corporate & Investment Banking (CIB) division, has underwritten 100% of the €2,277 million required to finance the voluntary takeover bid launched by Inoc S.A. for Grupo Catalana Occidente (GCO). This transaction stands as one of the largest sole underwritten financings ever undertaken by CaixaBank, and one of the most significant in the market in recent years. The bank acted as the sole underwriter and sole bookrunner, reaffirming its leadership and capabilities in the Spanish financial sector.

The underwriting was formalized on May 7, when the guarantee was submitted to the Spanish National Securities Market Commission (CNMV). The financing aims to support the public takeover bid launched by Inoc S.A. to acquire the 37.97% of GCO's capital that it does not currently control. CaixaBank has also successfully syndicated the financing, bringing in BBVA, Santander, BNP Paribas and Bankinter. Throughout the transaction, CaixaBank was advised by A&O Sherman.

### **Next Steps**

Following CaixaBank's successful underwriting, the transaction will now proceed through the regulatory process, which is expected to conclude in the following months.

With this landmark financing transaction, CaixaBank reinforces its position as a leading corporate finance institution, demonstrating its deep market expertise and ability to facilitate large-scale transactions under stringent regulatory standards. This transaction reflects the bank's commitment to delivering innovative and efficient financial solutions, while upholding its long-term vision of sustainable growth