

CaixaBank, winner of the European Bank for Reconstruction and Development's "Green Circular Economy Deal of the Year" award

- ***The bank has once again been recognised for its commitment to sustainability in the field of sustainable financing with multilateral institutions.***
- ***This award is in addition to last year's two "Green Deal of the Year" awards in the circular energy and renewable energy categories.***

14 May 2025

The [EBRD \(European Bank for Reconstruction and Development\)](#) has recognised CaixaBank for its commitment to sustainability in financing with multilateral institutions with a new international award.

The multilateral institution has awarded the bank the "Green Deal of the Year 2024" award in the Circular Economy category. It recognises a 'Stand By Letter' operation issued by an Egyptian bank with a 100% guarantee from the EBRD and with CaixaBank acting as the confirming bank for a Spanish company that sends recycled plastic bottles to Egypt, where a local company transforms them into PET granules and sends them back to Spain.

The operation is an example of CaixaBank's contribution to boosting trade in green technologies and materials in the EBRD regions under the [Trade Facilitation Programme](#), demonstrating its support for the transition to a green economy.

The award is a testament to CaixaBank's ongoing commitment to sustainability and its leadership in financing sustainable foreign trade. Since 2023, the entity has been promoting an initiative to mobilise sustainable trade finance with multilateral institutions, developing a specific dialogue with the main multilateral entities at a global level, leading to a significant increase in sustainable financing in this area. CaixaBank is a pioneer in the qualification of trade finance as green and social, thanks to the verification carried out by multilateral banks of eligible purposes under specific guarantee programmes.

This is not the first time CaixaBank has received an EBRD award. Last year, it received awards for "Green Deal of the Year" in the circular energy and renewable energy categories.

Collaboration with the European Bank for Reconstruction and Development

The EBRD was created in April 1991 to 'foster the transition towards open market-oriented economies and promote private initiative and entrepreneurship'. Since then, the bank has invested more than €210 billion in over 7,400 projects across three continents. It is a leader in climate finance and actively supports Ukraine and other war-affected countries in the region.

CaixaBank has been part of the EBRD Trade Finance Programme since 2001, reaffirming its commitment to promoting foreign trade in emerging countries and offering its clients the best financing solutions.