

## KEY GROUP FIGURES

	January - March		Change
	2025	2024	
PROFIT/(LOSS) (€ million)			
Net interest income	2,646	2,781	(4.9)%
Revenues from services <sup>(1)</sup>	1,278	1,197	6.8%
Gross income	4,011	3,496	14.7%
Administrative expenses, depreciation and amortisation	(1,580)	(1,508)	4.8%
Pre-impairment income	2,431	1,988	22.3%
Profit/(loss) attributable to the Group <sup>(2)</sup>	1,470	1,005	46.2%
MAIN RATIOS (Last 12 months) (%)			
Cost-to-income ratio	37.7%	40.3%	(2.5)
Cost of risk	0.25%	0.29%	(0.04)
ROE <sup>(3)</sup>	16.5%	13.4%	3.1
ROTE <sup>(3)</sup>	19.4%	15.8%	3.6
ROA	1.0%	0.8%	0.2
RORWA	2.6%	2.1%	0.5
	March	December	Change
	2025	2024	
BALANCE SHEET (€ million)			
Total assets	636,468	631,003	0.9%
Equity	37,934	36,865	2.9%
BUSINESS ACTIVITY (€ million)			
Customer funds	690,523	685,365	0.8%
Loans and advances to customers, gross	364,159	361,214	0.8%
Business volume <sup>(4)</sup>	1,045,116	1,036,876	0.8%
RISK MANAGEMENT (€ million; %)			
Non-performing loans (NPL)	10,076	10,235	(160)
Non-performing loan ratio	2.5%	2.6%	(0.1)
Provisions for insolvency risk	7,017	7,016	1
NPL coverage ratio	70%	69%	1
Net foreclosed available for sale real estate assets	1,361	1,422	(61)
LIQUIDITY (€ million; %)			
Total Liquid Assets <sup>(5)</sup>	171,170	171,367	(197)
Liquidity Coverage Ratio	197%	207%	(10)
Net Stable Funding Ratio (NSFR)	148%	146%	2
Loan to deposits	86%	86%	0
CAPITAL ADEQUACY (€ million; %) <sup>(6)</sup>			
Common Equity Tier 1 (CET1)	12.5%	12.2%	0.3
Tier 1	14.3%	14.0%	0.4
Total capital	17.0%	16.6%	0.3
Total MREL	28.1%	28.1%	0.0
Risk-Weighted Assets (RWAs)	234,942	237,969	(3,027)
Leverage ratio	5.7%	5.7%	0.0
SHARE INFORMATION			
Share price (€/share)	7.174	5.236	1.938
Market capitalisation (€ million)	50,791	37,269	13,522
Book value per share (€/share)	5.35	5.17	0.18
Tangible book value per share (€/share)	4.59	4.41	0.18
Net attributable income per share (€/share) (12 months)	0.87	0.80	0.07
PER (Price/Profit; times)	8.26	6.57	1.69
PBV (Price to book value)	1.34	1.01	0.33
OTHER DATA (units)			
Employees	46,254	46,014	240
Group Branches <sup>(7)</sup>	4,111	4,128	(17)
of which: retail branches in Spain	3,555	3,570	(15)
ATMs	12,334	12,370	(36)

(1) Corresponds to the sum of "Net fee and commission income" and "Insurance service result" of the income statement using management criteria.

(2) Profit/(loss) attributable to the Group with a year-on-year growth of 6.9%, considering a linear accrual of the banking tax fully recognised in the first quarter of 2024.

(3) ROE of 15.4% and ROTE of 18.1%, considering a linear accrual of the banking tax fully recognised in the first quarter of 2024, in order to facilitate the comparison with the linear accrual basis of the Spanish Tax on Net Interest Income and Fee and Commission Income.

(4) Corresponds to the total of customer funds plus the performing loans portfolio.

(5) Historical data has been restated.

(6) As of 2025, in accordance with supervisory expectations, the regulatory ratios must include a deduction in CET1 of any excess above the threshold established for extraordinary payouts (12.25% in CaixaBank's case). Therefore, the regulatory CET1 ratio stands at 12.25% at 31 March 2025.

(7) Does not include international branches (9) or representative offices (17).

# RESULTS

## GROUP'S INCOME STATEMENT

### YEAR-ON-YEAR PERFORMANCE

€ million	1Q25	1Q24	Change %
Net interest income	2,646	2,781	(4.9)
Dividend income	53	5	
Share of profit/(loss) of entities accounted for using the equity method	72	56	27.7
Net fee and commission income	962	902	6.7
Trading income	69	61	13.4
Insurance service result	316	295	7.3
Other operating income and expenses	(108)	(604)	(82.2)
Gross income	4,011	3,496	14.7
Administrative expenses, depreciation and amortisation	(1,580)	(1,508)	4.8
Pre-impairment income	2,431	1,988	22.3
Allowances for insolvency risk	(195)	(268)	(27.3)
Other charges to provisions	(43)	(91)	(52.9)
Gains/(losses) on disposal of assets and others	(7)	(8)	(17.9)
Profit/(loss) before tax	2,186	1,620	35.0
Income tax	(715)	(614)	16.6
<b>Profit/(loss) after tax</b>	<b>1,471</b>	<b>1,006</b>	<b>46.2</b>
Profit/(loss) attributable to minority interest and others	1	1	50.4
<b>Profit/(loss) attributable to the Group</b>	<b>1,470</b>	<b>1,005</b>	<b>46.2</b>