

RESULTS

THE GROUP'S INCOME STATEMENT

YEAR-ON-YEAR PERFORMANCE

€ million	2023	2022	Chg. %
Net interest income	10,113	6,553	54.3
Dividend income	163	163	
Share of profit/(loss) of entities accounted for using the equity method	281	222	26.4
Net fee and commission income	3,658	3,855	(5.1)
Trading income	235	328	(28.3)
Insurance service result	1,118	935	19.6
Other operating income and expense	(1,337)	(963)	38.9
Gross income	14,231	11,093	28.3
Recurring administrative expenses, depreciation and amortisation	(5,812)	(5,525)	5.2
Extraordinary expenses	(9)	(50)	(81.7)
Pre-impairment income	8,410	5,519	52.4
Pre-impairment income stripping out extraordinary expenses	8,419	5,568	51.2
Allowances for insolvency risk	(1,097)	(982)	11.7
Other charges to provisions	(248)	(130)	91.1
Gains/(losses) on disposal of assets and others	(141)	(87)	61.3
Profit/(loss) before tax	6,924	4,320	60.3
Income tax expense	(2,108)	(1,189)	77.3
Profit/(loss) after tax	4,816	3,131	53.8
Profit/(loss) attributable to minority interest and others	(0)	2	
Profit/(loss) attributable to the Group	4,816	3,129	53.9