

## KEY GROUP FIGURES

€ million / %	January - September			3Q23	Quarter-on-quarter
	2023	2022	Change		
<b>PROFIT/(LOSS)<sup>1</sup></b>					
Net interest income	7,364	4,582	60.7%	2,740	12.2%
Net fee and commission income	2,741	2,896	(5.3)%	895	(1.5)%
Core income	11,128	8,289	34.3%	4,018	9.8%
Gross income	10,689	8,292	28.9%	4,016	12.4%
Recurring administrative expenses, depreciation and amortisation	(4,365)	(4,149)	5.2%	(1,471)	1.1%
Pre-impairment income	6,315	4,109	53.7%	2,541	20.2%
Pre-impairment income stripping out extraordinary expenses	6,324	4,143	52.6%	2,545	20.2%
Profit/(loss) attributable to the Group	3,659	2,469	48.2%	1,522	18.8%
<b>MAIN RATIOS (Last 12 months)</b>					
Cost-to-income ratio <sup>1</sup>	42.7%	55.5%	(12.8)	42.7%	(3.2)
Cost-to-income ratio stripping out extraordinary expenses <sup>1</sup>	42.6%	54.3%	(11.7)	42.6%	(3.1)
Cost of risk (last 12 months)	0.30%	0.23%	0.07	0.30%	0.03
ROE <sup>1</sup>	11.9%	7.2%	4.7	11.9%	1.8
ROTE <sup>1</sup>	14.1%	8.4%	5.7	14.1%	2.1
ROA <sup>1</sup>	0.6%	0.4%	0.3	0.6%	0.1
RORWA <sup>1</sup>	1.9%	1.2%	0.7	1.9%	0.3
	<b>September</b>	<b>December</b>		<b>June</b>	
	<b>2023</b>	<b>2022</b>	<b>Change</b>	<b>2023</b>	<b>Quarter-on-quarter</b>
<b>BALANCE SHEET</b>					
Total assets <sup>1</sup>	611,398	598,850	2.1%	625,597	(2.3)%
Equity <sup>1</sup>	35,332	33,708	4.8%	34,044	3.8%
<b>BUSINESS ACTIVITY</b>					
Customer funds <sup>1</sup>	619,323	611,300	1.3%	627,824	(1.4)%
Loans and advances to customers, gross	355,057	361,323	(1.7)%	363,952	(2.4)%
<b>RISK MANAGEMENT</b>					
Non-performing loans (NPL)	10,200	10,690	(490)	10,317	(117)
Non-performing loan ratio	2.7%	2.7%	(0.1)	2.6%	0.0
Provisions for insolvency risk	7,725	7,867	(143)	7,880	(156)
NPL coverage ratio	76%	74%	2.1	76%	(0.7)
Net foreclosed available for sale real estate assets	1,688	1,893	(205)	1,759	(71)
<b>LIQUIDITY</b>					
Total Liquid Assets	153,813	139,010	14,803	146,646	7,167
Liquidity Coverage Ratio (last 12 months)	205%	194%	10	207%	(3)
Net Stable Funding Ratio (NSFR)	139%	142%	(3)	138%	1
Loan to deposits	90%	91%	(1)	91%	(1)
<b>CAPITAL ADEQUACY</b>					
Common Equity Tier 1 (CET1)	12.3%	12.8%	(0.5)	12.5%	(0.3)
Tier 1	14.3%	14.8%	(0.5)	14.6%	(0.3)
Total capital	17.1%	17.3%	(0.2)	17.4%	(0.4)
MREL	27.1%	25.9%	1.2	25.6%	1.6
Risk-Weighted Assets (RWAs)	222,616	215,103	7,513	217,970	4,646
Leverage ratio	5.6%	5.6%	(0.1)	5.4%	0.1
<b>SHARE INFORMATION</b>					
Share price (€/share)	3.786	3.672	0.114	3.787	(0.001)
Market capitalisation	28,309	27,520	789	28,384	(75)
Book value per share <sup>1</sup> (€/share)	4.72	4.49	0.23	4.54	0.18
Tangible book value per share <sup>1</sup> (€/share)	4.00	3.77	0.23	3.82	0.18
Net attributable income per share <sup>1</sup> (€/share) (12 months)	0.58	0.40	0.18	0.49	0.09
PER <sup>1</sup> (Price/Profit; times)	6.58	9.18	(2.60)	7.76	(1.18)
PTBV <sup>1</sup> (Price to tangible book value)	0.95	0.97	(0.03)	0.99	(0.04)
<b>OTHER DATA (units)</b>					
Employees	44,771	44,625	146	44,683	88
Branches <sup>2</sup>	4,199	4,404	(205)	4,228	(29)
of which: retail branches in Spain	3,622	3,818	(196)	3,649	(27)
ATMs	12,608	12,947	(339)	12,691	(83)

(1) The financial information published for 2022 has been restated in accordance with IFRS 17 / IFRS 9. The ratios (12 months) prior to 4Q22 are those reported in accordance with IFRS 4, as there was no historical data available for the restatement.

(2) Does not include branches outside Spain and Portugal or representative offices.

# RESULTS

## THE GROUP'S INCOME STATEMENT

### YEAR-ON-YEAR PERFORMANCE

€ million	9M23	9M22	Chg. %
Net interest income	7,364	4,582	60.7
Dividend income	145	132	10.3
Share of profit/(loss) of entities accounted for using the equity method	246	192	28.1
Net fee and commission income	2,741	2,896	(5.3)
Trading income	215	318	(32.5)
Insurance service result	798	658	21.2
Other operating income and expense	(818)	(486)	68.5
<b>Gross income</b>	<b>10,689</b>	<b>8,292</b>	<b>28.9</b>
Recurring administrative expenses, depreciation and amortisation	(4,365)	(4,149)	5.2
Extraordinary expenses	(9)	(35)	(73.8)
<b>Pre-impairment income</b>	<b>6,315</b>	<b>4,109</b>	<b>53.7</b>
<b>Pre-impairment income stripping out extraordinary expenses</b>	<b>6,324</b>	<b>4,143</b>	<b>52.6</b>
Allowances for insolvency risk	(738)	(548)	34.7
Other charges to provisions	(195)	(123)	58.1
Gains/(losses) on disposal of assets and others	(88)	(56)	58.6
<b>Profit/(loss) before tax</b>	<b>5,294</b>	<b>3,382</b>	<b>56.5</b>
Income tax expense	(1,635)	(911)	79.5
<b>Profit/(loss) after tax</b>	<b>3,659</b>	<b>2,471</b>	<b>48.1</b>
Profit/(loss) attributable to minority interest and others	—	2	
<b>Profit/(loss) attributable to the Group</b>	<b>3,659</b>	<b>2,469</b>	<b>48.2</b>