

BuildingCenter selects the new servicing providers for the sale, maintenance, and rental management of CaixaBank's real estate portfolio for the forthcoming three years

- ***Solvía-Intrum has been chosen for the sale and maintenance of CaixaBank's real estate portfolio.***
- ***Azzam has been selected for the rental management of properties of the CaixaBank's portfolio.***
- ***Haya Real Estate has won the tender for maintenance of properties that were in Bankia's real estate portfolio, prior to its merger with CaixaBank***

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BuildingCenter has announced the names of the winning bidders for the management of its main real estate services: Solvia-Intrum for the sale and maintenance of properties from CaixaBank's portfolio; Azzam for the management of rentals; and Haya Real Estate for the maintenance of properties that were in Bankia's portfolio, prior to its merger with CaixaBank.

BuildingCenter has deemed it appropriate to tender for a number of different tenders to ensure it has selected the best service provider for each of the core stages of its value chain: sales, rentals and maintenance. Furthermore, under this new supplier relationship model, BuildingCenter has opted to work with its own systems, to which the chosen service providers will be connected.

Solvía-Intrum will manage sales and maintenance

Solvía-Intrum has been selected to manage the sale and maintenance of properties from CaixaBank's portfolio for the forthcoming three years. This period may be extended for a further 18 months if BuildingCenter decides so. It is a listed international company with an industrial focus.

Azzam will manage property rentals

Azzam has been chosen to manage the rental of the properties in CaixaBank's portfolio for the forthcoming two years, with the option to extend this period for a further year. Azzam is a servicer specialised in the comprehensive management of residential rental assets.

Haya Real Estate will perform the maintenance of Bankia's properties

Haya Real Estate has won the tender for the maintenance of properties that were in Bankia's portfolio, prior to its merger with CaixaBank. Haya is already responsible for the marketing of these assets, which it will continue to do.

The new contract for the exclusive maintenance of the properties will have a three-year duration, extendable for a further 18 months if BuildingCenter wants so.

By choosing Haya Real Estate, the operating model of BuildingCenter's portfolio will continue, as the same provider will continue to be awarded the contract for commercial and technical services.

Intrum acquisition of Haya Real Estate

After the recently announced acquisition of Haya Real Estate by Solvia-Intrum, the latter will become the CaixaBank group's sole servicer for the sale and maintenance of its properties. In turn, Azzam will take charge of the management of the rental properties managed until now by Haya Real Estate.