

CaixaBank creates an alternative debt fund worth €500 million offering corporates additional financing

- **CaixaBank launches its first of a kind ‘Added Value Fund’ that will be funded directly from the bank's own balance sheet.**
- **Through this new financial product, companies will be able to access alternative financing for operations valued between €5 million and €50 million, with a maximum repayment term of seven years.**
- **The bank is critical to Spain's business fabric, with a specialised model that relies on a network of more than 145 CaixaBank Business centres located in every region of Spain, staffed by over 1,500 specialised professionals.**

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CaixaBank has strengthened its support to businesses with the launch of its first alternative debt fund. The new product, called ‘Added Value Fund’, will offer a source of additional financing to companies and will be funded from CaixaBank's own balance sheet. The ‘Added Value Fund’ will have an initial endowment of €500 million to invest across three years.

Through this new financial product, the companies whose EBITDA is in the range of €8 million - €10 million over the last three years will be able to access alternative financing for operations valued between €5 million and €50 million. The maximum term to pay back the loan is seven years with no set repayment schedule. Instead, companies will have the option to pay the loan back at their own pace, a feature that makes this product unique in the market.

As for the purpose of the financing offered through this fund, the bank will prioritise those projects that satisfy ESG criteria, as well as operations involving expansion plans, inorganic growth and stock restructurings.

The ‘Added Value Fund’ product is exclusive to CaixaBank Business, the department that specialises in the corporate sector and is headed by Luis Cabanas. The new financial vehicle will be spearheaded by Jesús Losa and Javier Rubio.

CaixaBank, we know about companies, we know about people

CaixaBank is a benchmark institution for businesses with a specialised model, which

underpins a network of 145 CaixaBank Empresas centres distributed across all the autonomous communities in Spain, with more than 1,500 highly-qualified employees and a solid reputation in business consulting. These centres have professionals specialised in financing and services, foreign trade and treasury management, structured financing, tourism and real estate – all offering customised services and products to support, promote and meet the needs of companies in these fields.

Internationally, CaixaBank supports its business customers with various operational solutions through effective regional access to 127 markets in different countries in addition to its highly-specialised advisers who work in the branches in Spain – offering the best advice for business transactions abroad. The bank provides its services to both SMEs and micro-enterprises that are starting out in exports, and to large corporations and business groups that are involved in more complex international projects.