

## Key Group figures

€ million / %	January - September			Change	3Q21	Quarter-on-quarter
	2021	2020				
<b>PROFIT/(LOSS)</b>						
Net interest income	4,416	3,647	21.1%		1,589	(2.9%)
Net fee and commission income	2,604	1,905	36.7%		964	(1.7%)
Core income	7,708	6,158	25.2%		2,809	(0.9%)
Gross income	7,711	6,260	23.2%		2,828	0.3%
Recurring administrative expenses, depreciation and amortisation	(4,353)	(3,485)	24.9%		(1,606)	0.5%
Pre-impairment income	1,337	2,776	(51.8%)		1,172	-
Pre-impairment income stripping out extraordinary expenses	3,357	2,776	20.9%		1,221	(0.1%)
Profit/(loss) attributable to the Group	4,801	726	-		620	-
Profit/(loss) attributable to the Group ex M&A impacts	2,022	726	-		744	(2.5%)
<b>MAIN RATIOS (Last 12 months)</b>						
Cost-to-income ratio	75.7%	56.4%	19.3		75.7%	(0.0)
Cost-to-income ratio stripping out extraordinary expenses	55.3%	56.4%	(1.2)		55.3%	1.0
Cost of risk <sup>1</sup> (last 12 months)	0.25%	0.67%	(0.42)		0.25%	(0.06)
ROE <sup>1</sup>	8.1%	4.2%	4.0		8.1%	(0.1)
ROTE <sup>1</sup>	9.6%	5.0%	4.6		9.6%	(0.2)
ROA <sup>1</sup>	0.4%	0.2%	0.2		0.4%	(0.0)
RORWA <sup>1</sup>	1.3%	0.7%	0.6		1.3%	(0.1)
<b>BALANCE SHEET</b>						
Total assets	685,738	451,520	51.9%		674,088	1.7%
Equity	35,124	25,278	39.0%		34,571	1.6%
<b>BUSINESS ACTIVITY</b>						
Customer funds	607,331	415,408	46.2%		600,993	1.1%
Customer funds, excluding the Bankia integration	446,732	415,408	7.5%		-	-
Loans and advances to customers, gross	355,929	243,924	45.9%		363,012	(2.0%)
Loans and advances to customers, gross, excluding the Bankia integration	234,913	243,924	(3.7%)		-	-
<b>RISK MANAGEMENT</b>						
Non-performing loans (NPL)	13,955	8,601	5,354		14,005	(50)
Non-performing loans (NPL), excluding the Bankia integration	8,529	8,601	(73)		-	-
Non-performing loan ratio	3.6%	3.3%	0.3		3.6%	0.0
Provisions for insolvency risk	8,955	5,755	3,200		9,001	(47)
Provisions for insolvency risk, excluding the Bankia integration	5,337	5,755	(418)		-	-
NPL coverage ratio	64%	67%	(3)		64%	-
Net foreclosed available for sale real estate assets	2,289	930	1,359		2,297	(8)
Foreclosed available for sale real estate assets, excl. the Bankia integration	1,106	930	176		-	-
<b>LIQUIDITY</b>						
Total Liquid Assets	173,125	114,451	58,674		162,731	10,394
Liquidity Coverage Ratio (last 12 months)	304%	248%	56		292%	12
Net Stable Funding Ratio (NSFR)	151%	145%	6		148%	3
Loan to deposits	91%	97%	(6)		94%	(3)
<b>CAPITAL ADEQUACY</b>						
Common Equity Tier 1 (CET1)	13.0%	13.6%	(0.6)		12.9%	0.1
Tier 1	15.3%	15.7%	(0.4)		14.8%	0.5
Total capital	17.9%	18.1%	(0.2)		17.4%	0.5
MREL	25.6%	26.3%	(0.7)		25.1%	0.5
Risk-Weighted Assets (RWAs) <sup>2</sup>	220,354	144,073	76,281		220,881	(527)
Leverage ratio	5.2%	5.6%	(0.4)		5.1%	0.1
<b>SHARE INFORMATION<sup>3</sup></b>						
Share price (€/share)	2.684	2.101	0.583		2.594	0.090
Market capitalisation	21,615	12,558	9,057		20,890	725
Book value per share (€/share)	4.36	4.22	0.13		4.29	0.07
Tangible book value per share (€/share)	3.72	3.49	0.23		3.66	0.07
Net income (ex M&A impacts) attributable per share (€/share) (12 months)	0.35	0.21	0.14		0.34	0.01
PER (Price/Profit, ex M&A impacts ; times)	7.74	10.14	(2.40)		7.63	0.12
Tangible PBV (Market value/ book value of tangible assets)	0.72	0.60	0.12		0.71	0.01
<b>OTHER DATA (units)</b>						
Employees <sup>4</sup>	50,980	35,434	15,546		51,071	(91)
Branches <sup>4</sup>	6,143	4,208	1,935		6,160	(17)
of which: retail branches in Spain	5,415	3,571	1,844		5,433	(18)
ATMs <sup>4</sup>	15,118	10,283	4,835		15,285	(167)

(1) These ratios do not include in the numerator the results generated by Bankia before 31 March 2021, which is the recognition date of the merger for accounting purposes or, for consistency, the contribution of the incorporated RWAs or balance items in the denominator. They neither consider the extraordinary impacts associated with the merger.

(2) At 31 March 2021, €66,165 million have been integrated from Bankia.

(3) See the methodology used in the calculation and breakdown in 'The CaixaBank share' and 'Appendices'.

(4) At 31 March 2021, 15,911 employees, 2,101 branches (of which 2,013 retail) and 5,156 ATMs have been integrated from Bankia. Does not include branches outside Spain and Portugal or representative offices.

# Results

## The Group's Income Statement

### Year-on-year accounting performance

€ million	9M21	M&A one offs	9M21 ex M&A	9M20	Change	Chg. %
<b>Net interest income</b>	<b>4,416</b>		<b>4,416</b>	<b>3,647</b>	<b>769</b>	<b>21.1</b>
Dividend income	152		152	96	57	59.3
Share of profit/(loss) of entities accounted for using the equity method	355		355	218	136	62.5
Net fee and commission income	2,604		2,604	1,905	700	36.7
Trading income	130		130	182	(52)	(28.6)
Income and expense under insurance or reinsurance contracts	479		479	441	38	8.6
Other operating income and expense	(427)		(427)	(229)	(198)	86.4
<b>Gross income</b>	<b>7,711</b>		<b>7,711</b>	<b>6,260</b>	<b>1,450</b>	<b>23.2</b>
Recurring administrative expenses, depreciation and amortisation	(4,353)		(4,353)	(3,485)	(869)	24.9
Extraordinary expenses	(2,020)	(2,019)	(1)		(1)	
<b>Pre-impairment income</b>	<b>1,337</b>	<b>(2,019)</b>	<b>3,356</b>	<b>2,776</b>	<b>580</b>	<b>20.9</b>
<b>Pre-impairment income stripping out extraordinary expenses</b>	<b>3,357</b>		<b>3,357</b>	<b>2,776</b>	<b>581</b>	<b>20.9</b>
Allowances for insolvency risk	(493)		(493)	(1,594)	1,101	(69.1)
Other charges to provisions	(359)	(157)	(202)	(207)	5	(2.2)
Gains/(losses) on disposal of assets and others	4,275	4,303	(27)	(92)	64	(70.1)
<b>Profit/(loss) before tax</b>	<b>4,760</b>	<b>2,127</b>	<b>2,633</b>	<b>883</b>	<b>1,750</b>	
Income tax expense	41	652	(611)	(157)	(454)	
<b>Profit/(loss) after tax</b>	<b>4,801</b>	<b>2,779</b>	<b>2,022</b>	<b>726</b>	<b>1,296</b>	
Profit/(loss) attributable to minority interest and others	(0)		(0)	(1)	1	(65.3)
<b>Profit/(loss) attributable to the Group</b>	<b>4,801</b>	<b>2,779</b>	<b>2,022</b>	<b>726</b>	<b>1,295</b>	

## Year-on-year proforma performance

€ million	9M21	9M20	Change	Chg. %
<b>Net interest income</b>	<b>4,864</b>	<b>5,066</b>	<b>(202)</b>	<b>(4.0)</b>
Dividend income	153	97	56	57.6
Share of profit/(loss) of entities accounted for using the equity method	367	251	115	45.8
Net fee and commission income	2,886	2,743	144	5.2
Trading income	140	327	(186)	(57.1)
Income and expense under insurance or reinsurance contracts	479	441	38	8.6
Other operating income and expense	(468)	(412)	(56)	13.7
<b>Gross income</b>	<b>8,421</b>	<b>8,513</b>	<b>(92)</b>	<b>(1.1)</b>
Recurring administrative expenses, depreciation and amortisation	(4,797)	(4,777)	(20)	0.4
Extraordinary expenses	(1)	(1)	(1)	
<b>Pre-impairment income</b>	<b>3,623</b>	<b>3,737</b>	<b>(114)</b>	<b>(3.0)</b>
<b>Pre-impairment income stripping out extraordinary expenses</b>	<b>3,624</b>	<b>3,737</b>	<b>(113)</b>	<b>(3.0)</b>
Allowances for insolvency risk	(616)	(2,406)	1,790	(74.4)
Other charges to provisions	(226)	(150)	(76)	50.6
Gains/(losses) on disposal of assets and others	(50)	(145)	95	(65.6)
<b>Profit/(loss) before tax</b>	<b>2,731</b>	<b>1,035</b>	<b>1,695</b>	
Income tax expense	(644)	(130)	(514)	
<b>Profit/(loss) after tax</b>	<b>2,087</b>	<b>906</b>	<b>1,182</b>	
Profit/(loss) attributable to minority interest and others	(0)	(1)	0	(65.3)
<b>Comparative proforma Profit/(loss)</b>	<b>2,087</b>	<b>906</b>	<b>1,181</b>	
- Profit/(loss) Bankia pre-merger stripping out extraordinary expenses, net	(65)	(180)	114	
+ M&A impacts, net	2,779		2,779	
<b>Profit/(loss) attributable to the Group (accounting profit/(loss))</b>	<b>4,801</b>	<b>726</b>	<b>4,075</b>	