

Key Group figures

€ million / %	January - September		Change	3Q20	Quarter-on-quarter
	2020	2019			
INCOME STATEMENT					
Net interest income	3,647	3,720	(2.0%)	1,222	(0.2%)
Net fee and commission income	1,905	1,904	0.0%	638	4.9%
Core income	6,158	6,201	(0.7%)	2,094	3.7%
Gross income	6,260	6,610	(5.3%)	2,143	0.4%
Recurring administrative expenses, depreciation and amortisation	(3,485)	(3,597)	(3.1%)	(1,140)	(1.5%)
Pre-impairment income	2,776	2,035	36.4%	1,004	2.8%
Pre-impairment income stripping out extraordinary expenses	2,776	3,013	(7.9%)	1,004	2.8%
Profit/(loss) attributable to the Group	726	1,266	(42.6%)	522	-
INDICATORS OF PROFITABILITY (Last 12 months)					
Cost-to-income ratio	56.4%	67.9%	(11.5)	56.4%	(0.4)
Cost-to-income ratio stripping out extraordinary expenses	56.4%	56.2%	0.2	56.4%	(0.4)
ROE	4.2%	5.5%	(1.3)	4.2%	(0.5)
ROTE	5.0%	6.7%	(1.7)	5.0%	(0.6)
ROA	0.2%	0.3%	(0.1)	0.2%	(0.1)
RORWA	0.7%	0.9%	(0.2)	0.7%	(0.1)
BALANCE SHEET					
Total assets	449,310	391,414	14.8%	445,572	0.8%
Equity	24,551	25,151	(2.4%)	24,393	0.6%
Customer funds	404,422	384,286	5.2%	400,675	0.9%
Loans and advances to customers, gross	241,877	227,406	6.4%	242,956	(0.4%)
RISK MANAGEMENT					
Non-performing loans (NPL)	9,078	8,794	284	9,220	(141)
Non-performing loan ratio	3.5%	3.6%	(0.1)	3.5%	0.0
Cost of risk (last 12 months)	0.67%	0.15%	0.52	0.61%	0.06
Provisions for insolvency risk	5,883	4,863	1,020	5,786	97
NPL coverage ratio	65%	55%	10	63%	2
Net foreclosed available for sale real estate assets ¹	973	958	15	973	0
Foreclosed available for sale real estate assets coverage ratio	40%	39%	1	40%	0
LIQUIDITY					
Total Liquid Assets	110,729	89,427	21,302	106,609	4,120
Liquidity Coverage Ratio (last 12 months)	224%	186%	38	198%	26
Net Stable Funding Ratio (NSFR)	141%	129%	12	140%	1
Loan to deposits	98%	100%	(2)	99%	(1)
CAPITAL ADEQUACY²					
Common Equity Tier 1 (CET1)	12.7%	12.0%	0.7	12.3%	0.4
Tier 1	14.7%	13.5%	1.2	13.8%	0.9
Total capital	17.0%	15.7%	1.3	16.0%	1.0
MREL ³	24.4%	21.8%	2.6	23.3%	1.1
Risk-Weighted Assets (RWAs)	145,603	147,880	(2,277)	147,499	(1,896)
Leverage ratio	5.3%	5.9%	(0.6)	5.1%	0.2
SHARE INFORMATION					
Share price (€/share)	1.813	2.798	(0.985)	1.901	(0.088)
Market capitalisation	10,837	16,727	(5,890)	11,360	(523)
Book value per share (€/share)	4.10	4.20	(0.10)	4.08	0.02
Tangible book value per share (€/share)	3.38	3.49	(0.11)	3.36	0.02
Net income attributable per share (€/share) (12 months)	0.17	0.26	(0.09)	0.19	(0.02)
PER (Price/Profit)	10.49	10.64	(0.15)	9.83	0.66
Tangible PBV (Market value/ book value of tangible assets)	0.54	0.80	(0.26)	0.57	(0.03)
OTHER DATA (units)					
Employees	35,617	35,736	(119)	35,589	28
Branches ⁴	4,315	4,595	(280)	4,460	(145)
of which: retail branches in Spain	3,672	3,918	(246)	3,797	(125)

(1) Exposure in Spain.

(2) Pro-forma ratios at 30 September 2020 considering the partial sale of Comercia and the AT1 issue of €750 million completed at the beginning of the fourth quarter.

(3) Pro-forma ratio at June 2020 including the new issue of the social bond carried out in July for €1,000 million in Senior preferred debt (22.6 % excluding this issue).

(4) Does not include branches outside Spain and Portugal or representative offices.

Results

The Group's Income Statement

Year-on-year performance

€ million	9M20	9M19	Change	Chg. %
Net interest income	3,647	3,720	(73)	(2.0)
Dividend income	96	161	(65)	(40.7)
Share of profit/(loss) of entities accounted for using the equity method	218	344	(126)	(36.4)
Net fee and commission income	1,905	1,904	1	0.0
Trading income	182	285	(103)	(36.3)
Income and expense under insurance or reinsurance contracts	441	407	34	8.5
Other operating income and expense	(229)	(211)	(18)	8.3
Gross income	6,260	6,610	(350)	(5.3)
Recurring administrative expenses, depreciation and amortisation	(3,485)	(3,597)	112	(3.1)
Extraordinary expenses		(978)	978	
Pre-impairment income	2,776	2,035	741	36.4
Pre-impairment income stripping out extraordinary expenses	2,776	3,013	(237)	(7.9)
Allowances for insolvency risk	(1,594)	(288)	(1,306)	
Other charges to provisions	(207)	(151)	(56)	36.7
Gains/(losses) on disposal of assets and others	(92)	(82)	(10)	11.9
Profit/(loss) before tax	883	1,514	(631)	(41.7)
Income tax expense	(157)	(246)	89	(36.2)
Profit/(loss) after tax	726	1,268	(542)	(42.8)
Profit/(loss) attributable to minority interest and others	(1)	2	(3)	
Profit/(loss) attributable to the Group	726	1,266	(540)	(42.6)