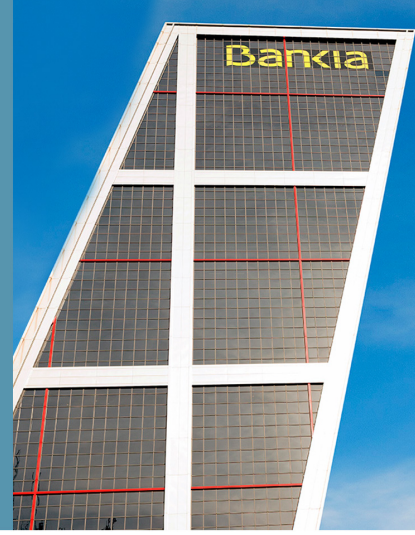




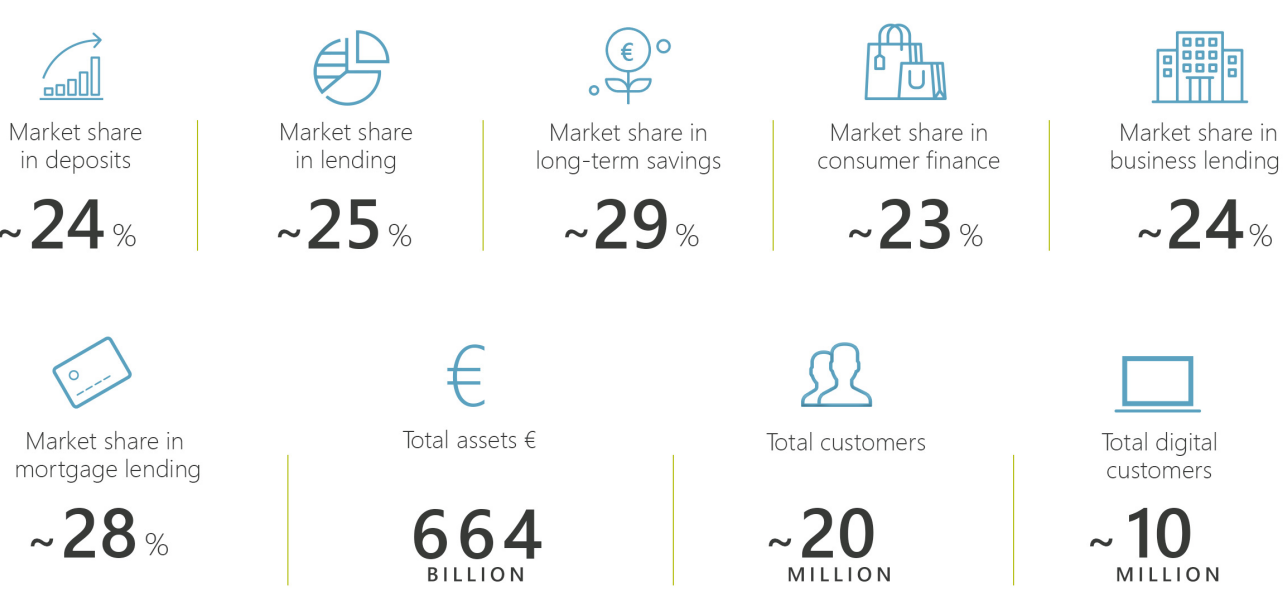
The union of CaixaBank and Bankia will give rise to the biggest banking and insurance group in Spain. The bank will have an excellent customer base and deep financial strength, which will allow it to support the economic recovery.



EXTENSIVE AND DIVERSIFIED COMMERCIAL NETWORK UNDER THE CAIXABANK BRAND



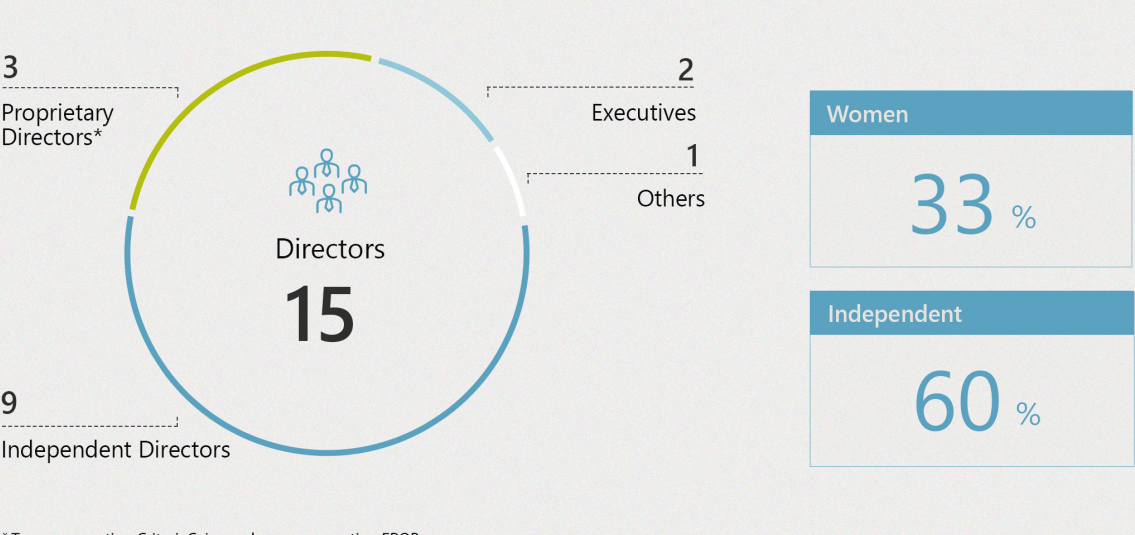
DOMESTIC MARKET LEADER, WITH A STRONG POSITION AT EUROPEAN LEVEL



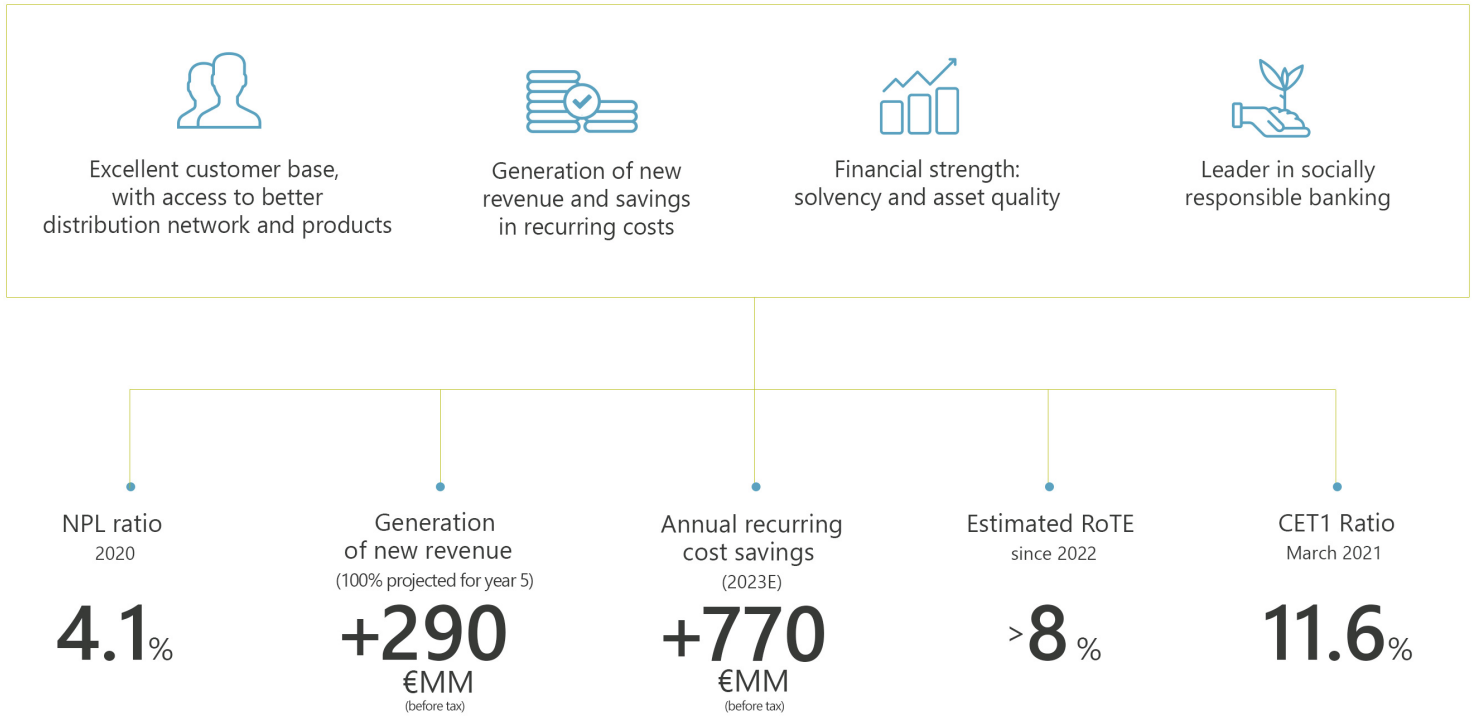
PROFESSIONAL AND INDEPENDENT CORPORATE GOVERNANCE



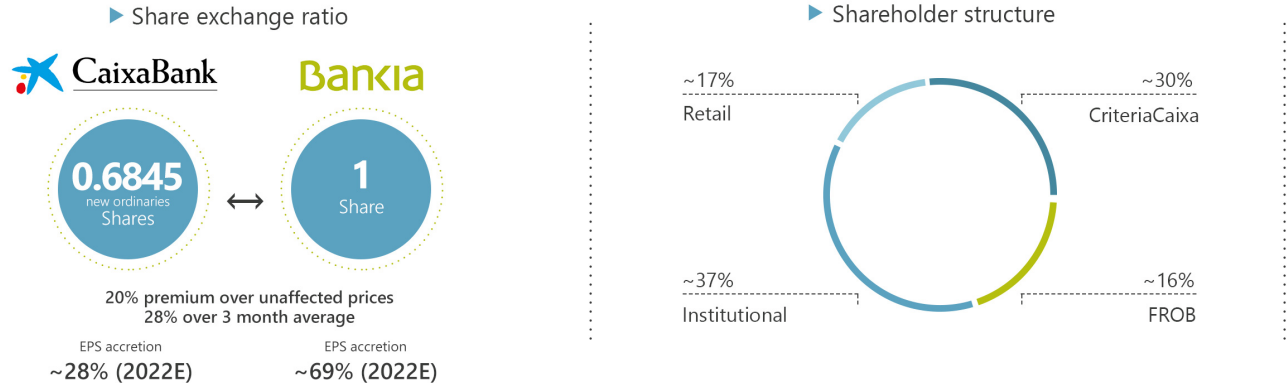
- Tomás Muniesa Arantegui, Proprietary Director, CriteriaCaixa
- José Sema Masía, Proprietary Director, CriteriaCaixa
- Gonzalo Gortázar Rotaeché, Executive Director, CaixaBank
- María Verónica Fisas Vergés, Independent Director, CaixaBank
- Cristina Garmendia Mendizábal, Independent Director, CaixaBank
- María Amparo Moraleda Martínez, Independent Director, CaixaBank
- Eduardo Javier Sanchiz Irazu, Independent Director, CaixaBank
- John Shepard Reed, Independent Director, CaixaBank
- Koro Usarraga Unsain, Independent Director, CaixaBank
- José Ignacio Goirigolzarri Tellaeché, Executive Director, Bankia
- Joaquín Ayuso García, Independent Director, Bankia
- Francisco Javier Campo García, Independent Director, Bankia
- Eva Castillo Sanz, Independent Director, Bankia
- BFA Tenedora de acciones, S.A., Proprietary Director
- Fernando María Costa Duarte Ulrich, Other External Director



PRIME OPPORTUNITY FOR CREATING VALUE



GREATER RETURN FOR SHAREHOLDERS



NEXT STEPS



CONCLUSIONS

- Creation of the leading Spanish financial system, with resources and capacity to support economic growth on a sustainable basis
- Optimum geographical and product fit that will allow generation of revenue and important cost savings
- Deep financial strength of the combined bank that also boasts with low NPL rates and high provisioning levels
- Project that will create value for all shareholders, with improvements in efficiency and returns

The new group will generate value for shareholders, customers and employees and will help fuel the economic recovery