

Key Group figures

€ million / %	January - March		Change
	2019	2018	
INCOME STATEMENT			
Net interest income	1,237	1,203	2.9%
Net fee and commission income	612	625	(2.2%)
Gross income	2,109	2,262	(6.8%)
Recurring administrative expenses, depreciation and amortisation	(1,204)	(1,149)	4.7%
Pre-impairment income	905	1,110	(18.5%)
Profit/(loss) attributable to the Group	533	704	(24.3%)
INDICATORS OF PROFITABILITY (Last 12 months)			
Cost-to-income ratio	54.7%	53.9%	0.8
Cost-to-income ratio stripping out extraordinary expenses	54.4%	52.7%	1.7
ROE ¹	7.1%	8.1%	(1.0)
ROTE ¹	8.7%	9.8%	(1.1)
ROA	0.4%	0.5%	(0.1)
RORWA	1.2%	1.3%	(0.1)
OTHER INDICATORS			
	March 2019	December 2018	Change
BALANCE SHEET			
Total assets	404,136	386,622	4.5%
Equity	24,750	24,058	2.9%
Customer funds	369,463	358,482	3.1%
Loans and advances to customers, gross	226,432	224,693	0.8%
RISK MANAGEMENT			
Non-performing loans (NPL)	10,983	11,195	(212)
Non-performing loan ratio	4.6%	4.7%	(0.1)
Cost of risk (last 12 months)	0.03%	0.04%	(0.01)
Provisions for insolvency risk	5,908	6,014	(106)
NPL coverage ratio	54%	54%	-
Net foreclosed available for sale real estate assets ²	813	740	73
Foreclosed available for sale real estate assets coverage ratio	39%	39%	-
LIQUIDITY			
Total Liquid Assets	86,018	79,530	6,488
Liquidity Coverage Ratio (last 12 months)	198%	196%	2
Net Stable Funding Ratio (NSFR)	121%	117%	4
Loan to deposits	102%	105%	(3)
CAPITAL ADEQUACY			
Common Equity Tier 1 (CET1)	11.6%	11.5%	0.1
Tier 1	13.1%	13.0%	0.1
Total capital ³	15.3%	15.3%	-
Risk-Weighted Assets (RWAs) ³	148,777	145,942	2,835
Leverage ratio	5.5%	5.5%	-
SHARE INFORMATION			
Share price (€/share)	2.784	3.164	(0.380)
Market capitalization	16,642	18,916	(2,274)
Book value per share (€/share)	4.14	4.02	0.12
Tangible book value per share (€/share)	3.42	3.30	0.12
Net income attributable per share (€/share) (12 months)	0.29	0.32	(0.03)
PER (Price/Profit)	9.68	9.95	(0.27)
Tangible PBV (Market value/ book value of tangible assets)	0.81	0.96	(0.15)
OTHER DATA (units)			
Employees	37,503	37,440	63
Branches ⁴	5,033	5,103	(70)

(1) As of 2019, ROTE and ROE calculation includes valuation adjustments in the denominator, 2018 re-expressed.

(2) Exposure in Spain.

(3) Data at December 2018 updated using the latest official information.

(4) Does not include branches outside Spain and Portugal or representative offices.

**CaixaBank Group
Net income**

€ 533M

Profitability (RoTE)

8.7%

CaixaBank Group In €M	1Q19	% yoy	
Net interest income	1,237	2.9%	
Net fees	612	(2.2%)	+0.9% Core revenues
Income and exp. from insurance	130	(5.8%)	
Dividends and equity acc.	117	(56.4%)	Changes in scope (REP, BFA, Viacer)
Trading	48	(65.6%)	
Other operating income/exp.	(35)	(68.6%)	Cost-savings from RE
Gross Income	2,109	(6.8%)	+3.7% Adjusted for changes in scope
Recurring operating expenses	(1,204)	4.7%	
Pre-impairment income	905	(18.5%)	+2.7% Adjusted for changes in scope
LLPs and other provisions	(171)	(9.9%)	
Gain/losses on disposals and other	(16)	-	
Pre-tax income	718	(21.9%)	
Tax, minorities & other	(185)	-	
Net income attributable to Group	533	(24.3%)	+4.3% Adjusted for changes in scope