



CaixaBank

2018 Results Presentation

Friday, February 1st, 2019

Disclaimer

The purpose of this presentation is purely informative and should not be considered as a service or offer of any financial product, service or advice, nor should it be interpreted as, an offer to sell or exchange or acquire, or an invitation for offers to buy securities issued by CaixaBank, S.A. ("CaixaBank") or any of the companies mentioned herein. The information contained herein is subject to, and must be read in conjunction with, all other publicly available information. Any person at any time acquiring securities must do so only on the basis of such person's own judgment as to the merits or the suitability of the securities for its purpose and only on such information as is contained in such public information set out in the relevant documentation filed by the issuer in the context of such specific issue having taken all such professional or other advice as it considers necessary or appropriate in the circumstances and not in reliance on the information contained in this presentation.

CaixaBank cautions that this presentation might contain forward-looking statements concerning the development of our business and economic performance. Particularly, the financial information from CaixaBank Group for the year 2018 related to results from investments has been prepared mainly based on estimates. While these statements are based on our current projections, judgments and future expectations concerning the development of our business, a number of risks, uncertainties and other important factors could cause actual developments and results to differ materially from our expectations. Such factors include, but are not limited to the market general situation, macroeconomic factors, regulatory, political or government guidelines and trends, movements in domestic and international securities markets, currency exchange rates and interest rates, changes in the financial position, creditworthiness or solvency of our customers, debtors or counterparties.

Statements as to historical performance, historical share price or financial accretion are not intended to mean that future performance, future share price or future earnings for any period will necessarily match or exceed those of any prior year. Nothing in this presentation should be construed as a profit forecast. In addition, it should be noted that although this presentation has been prepared based on accounting registers kept by CaixaBank and by the rest of the Group companies it may contain certain adjustments and reclassifications in order to harmonize the accounting principles and criteria followed by such companies with those followed by CaixaBank. Accordingly, and particularly in the case of Banco Português de Investimento ("BPI"), the relevant data included in this presentation may differ from those included in the relevant financial information as published by BPI.

In particular, regarding the data provided by third parties, neither CaixaBank, nor any of its administrators, directors or employees, either explicitly or implicitly, guarantees that these contents are exact, accurate, comprehensive or complete, nor are they obliged to keep them updated, nor to correct them in the case that any deficiency, error or omission were to be detected. Moreover, in reproducing these contents in by any means, CaixaBank may introduce any changes it deems suitable, may omit partially or completely any of the elements of this presentation, and in case of any deviation between such a version and this one, CaixaBank assumes no liability for any discrepancy.

In relation to Alternative Performance Measures (APMs) as defined in the guidelines on Alternative Performance Measures issued by the European Securities and Markets Authority on 30 June 2015 (ESMA/2015/1057), this presentation uses certain APMs, which have not been audited, for a better understanding of the company's financial performance. These measures are considered additional disclosures and in no case replace the financial information prepared under the International Financial Reporting Standards (IFRS). Moreover, the way the Group defines and calculates these measures may differ to the way similar measures are calculated by other companies. Accordingly, they may not be comparable. Please refer to the Glossary section of the Business Activity and Results Report January-December 2018 of CaixaBank for a list of the APMs used along with the relevant reconciliation between certain indicators.

This presentation has not been submitted to the Comisión Nacional del Mercado de Valores (CNMV – the Spanish Stock Markets regulatory authority) for review or for approval. Its content is regulated by the Spanish law applicable at the date hereto, and it is not addressed to any person or any legal entity located in any other jurisdiction. For this reason it may not necessarily comply with the prevailing norms or legal requisites as required in other jurisdictions.

Notwithstanding any legal requirements, or any limitations imposed by CaixaBank which may be applicable, permission is hereby expressly refused for any type of use or exploitation of the content of this presentation, and for any use of the signs, trademarks and logotypes contained herein. This prohibition extends to any kind of reproduction, distribution, transmission to third parties, public communication or conversion by any other mean, for commercial purposes, without the previous express consent of CaixaBank and/or other respective proprietary title holders. Any failure to observe this restriction may constitute a legal offence which may be sanctioned by the prevailing laws in such cases.

World economy has entered a moderate slowdown

Real GDP

Annual growth (%)

	2018(e)	2019(f)
World economy	3.7	3.4
Advanced economies	2.2	1.9
US	2.8	2.3
Euro Area	1.8	1.4
Emerging economies	4.7	4.4

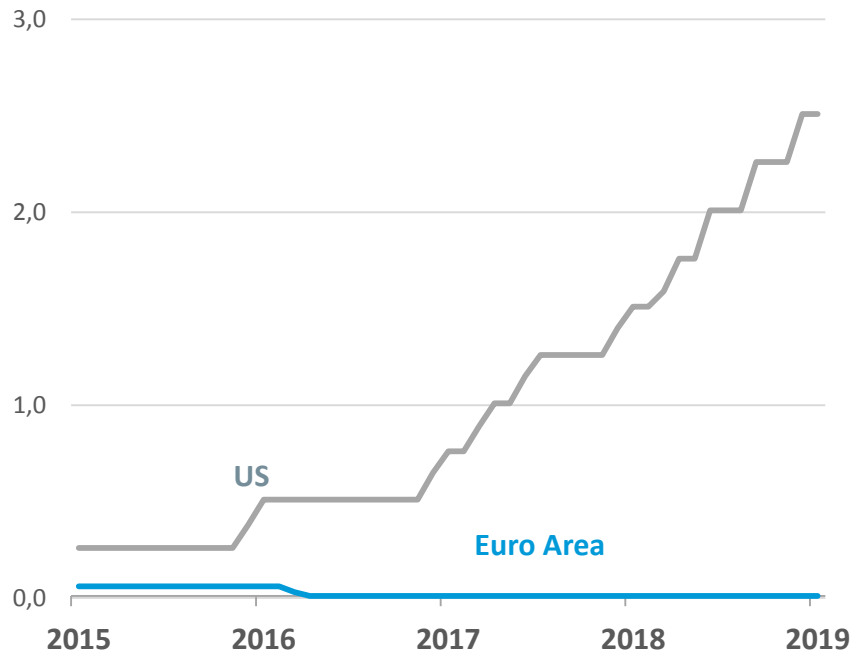
Note: (e) estimate; (f) forecast.

Source: CaixaBank Research.

- ▶ **A more mature economic cycle**
- ▶ **Uncertainties:**
 - **Trade tensions**
 - **Brexit**
 - **Italy's fiscal policy**

Monetary policy in a more volatile environment

Benchmark interest rate (%)



Source: CaixaBank Research based on the data of the Fed and ECB.

Fed



- ▶ Approaching the end of rate hikes
- ▶ Balance between risks of overheating and slowdown

ECB



- ▶ Continued accommodative financial conditions
- ▶ Prolonged environment of low rates

Spain and Portugal will continue to grow above the Euro Area

CABK Research Forecasts

Spain	2018 (E)	2019 (F)
GDP growth	2.5	2.1
Unemployment rate	15.3	13.8

Portugal	2018 (E)	2019 (F)
GDP growth	2.1	1.8
Unemployment rate	7.0	6.5

Challenges

- ▶ **Inclusive growth**
- ▶ **Public debt reduction**
- ▶ **Productivity improvements**

Note: (e) estimate; (f) forecast. **Source:** CaixaBank Research based on the data of the National Statistics Institutes of Spain and Portugal.

A stronger sector, but important challenges remain

The sector keeps improving

- ▶ Significant reduction in NPAs
- ▶ Gradual improvement of profitability
- ▶ Strengthened solvency: positive stress test results

But important challenges still remain

- ▶ Modest growth in loan volumes
- ▶ Digital transformation
- ▶ Reputation

Successful completion of the 2015-2018 Strategic Plan



Reinforcement of commercial leadership

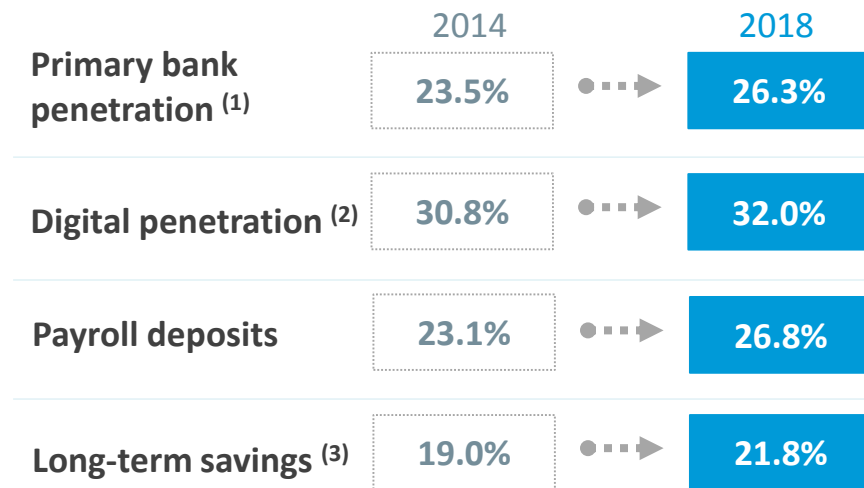
Increased profitability

Deconsolidation & focus on our core business

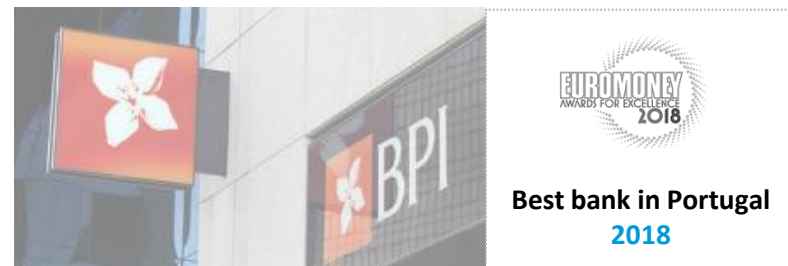
**Building our 2019-21 Strategic Plan
on solid foundations**

Reinforcement of the commercial leadership

Improvement in penetration and market shares in Spain



Successfully completed the acquisition of BPI



Opportunity to replicate the business model in Portugal

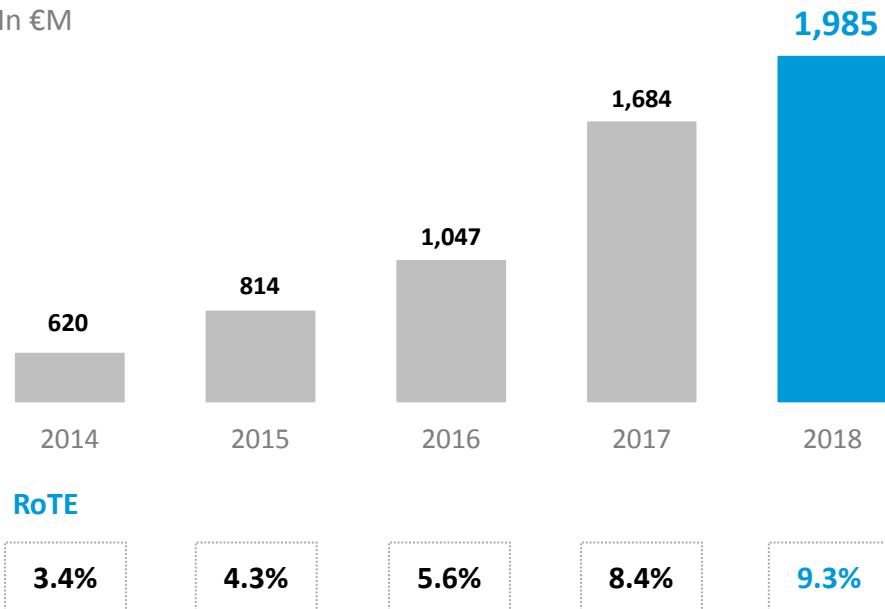
15.7 million customers

Note: (1) Retail clients in Spain aged 18 or above. Source: FRS Inmark. (2) 12-month average. Starting point corresponds to March 2015, due to non-comparable previous data (ComScore modified the methodology). Source: ComScore. (3) Market share in mutual funds + pension plans + life-savings insurance. Own estimates for 2018 based on last available data. Source: Social Security, INVERCO, ICEA.

Improvement in results

Evolution of net attributable profit

In €M



Core revenues growth ⁽¹⁾

2015-18 CAGR (ex BPI)

+3.3%

2018

+4.2%

Cost of risk ⁽²⁾

2018

0.04%

Performing loans growth

2018

+1.8%

Customer funds growth

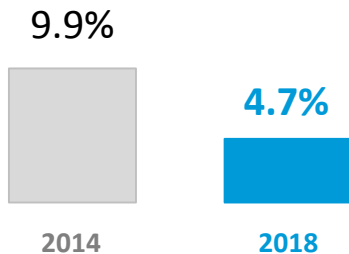
2018

+2.6%

Note: (1) Core revenues: net interest income + net fees + revenues from insurance (life-risk premia and insurance contracts) + equity accounted income from SegurCaixa Adeslas and other bancassurance stakes of BPI. 2014 PF Barclays.
 (2) Trailing 12 months. 0.16% excluding extraordinary provision write-back of a large credit position.

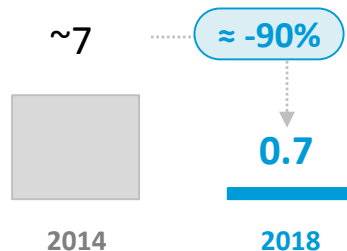
Focus on core business

NPL ratio ⁽¹⁾



OREO exposure ⁽²⁾

Net, in €Bn



Capital allocated to non-controlled stakes ⁽³⁾

~16%
in 2014



~3%
in 2018

- Boursorama (2015)
- BEA and Inbursa (2016)
- Repsol (2018)

Significant reduction in NPAs

Disposal of non-strategic stakes

Note: (1) NPLs and contingent liabilities. 2014 PF Barclays. (2) OREO portfolio available for sale net of provisions. 2014 PF Barclays. 2018 PF RE sale ex-BPI. (3) Capital allocation defined as the capital consumption of the investment portfolio over total capital charge.

Maintaining attractive returns for shareholders...

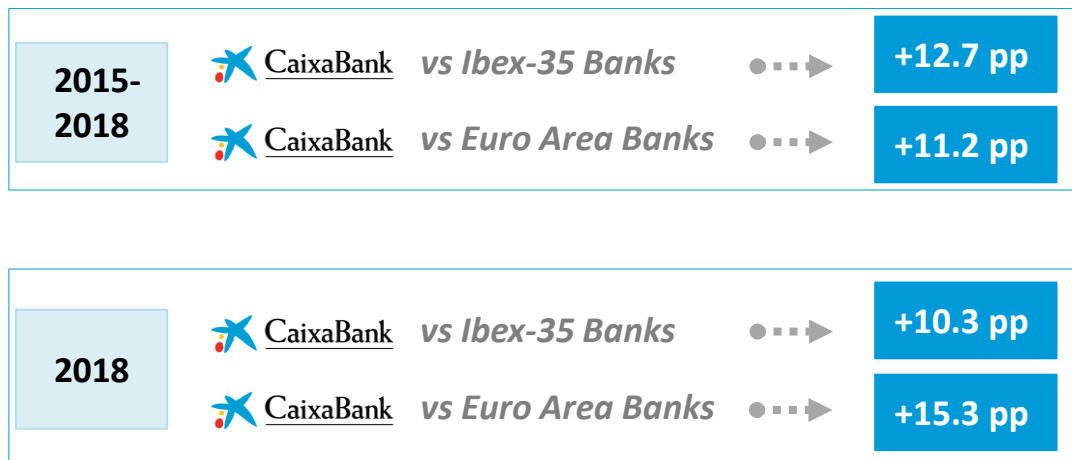
Attractive dividend policy

**Meeting our 2015-18
cash payout target:**

≥ 50%

Good relative stock performance

Relative evolution of total return ⁽¹⁾
(vs Ibex-35 Banks and Euro Area Banks ⁽²⁾)



Note: (1) Including paid dividends. (2) Eurostoxx Banks Index.
Source: Bloomberg and own estimation.

...and showing our social commitment



- **Financial inclusion**

*MicroBank #1 in microcredit in Europe
Present in 94% of towns >5,000 inhabitants*

- **Education and financial culture**

- **Social projects and volunteering**

*26,000 homes for social rent
13,668 employees in the Social Weeks*

- **Partnership with “la Caixa” Welfare Trust**

*€44M through branch network
Programs such as Incorpora, Comprehensive healthcare programs for patients with advanced illnesses,...*

- **Environment**

First Ibex-35 bank to offset its carbon footprint

Beginning with confidence the new Strategic Plan 2019-2021



Strategic vision

- Leaders
- Innovators
- With the best customer service
- Benchmark in socially responsible banking

With the MISSION to contribute to the financial wellbeing of our customers and to the progress of the whole society



CaixaBank

2018, a year of significant steps

Strengthening our leadership in retail banking and digital banking

- General improvement of market shares
- Big progress in digitalization and transformation initiatives
- Successful integration and performance of BPI in Portugal

Decisive reduction of non-performing and non-core assets

- Strong decline in NPLs (-€3.1Bn) and OREO portfolio (-€5.1Bn) → -67% NPAs¹ 2014-18
- Significant weight decrease of non strategic assets
 - ▶ 1. Repsol (*Sep.*), 2. Real Estate business (*Dec.*) and 3. BFA reclass. (*Dec.*) → -€844M² of cost
- Rating upgrades by the 4 ratings agencies

Restoring adequate levels of profitability

- RoTE covers cost of capital (9.3%, €1,985M net profit)
- Necessary to secure business sustainability
- Allows “la Caixa” Foundation to maintain at full power its social programmes

Delivering on 2015-2018 Strategic Plan targets

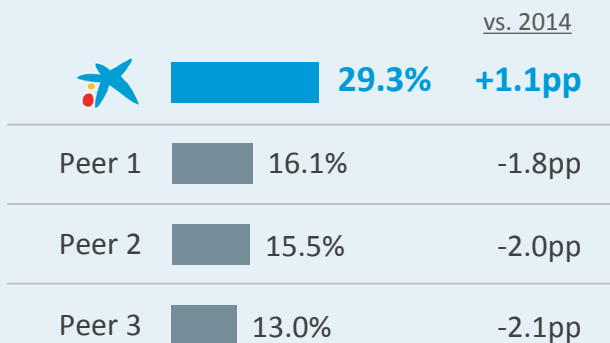
(1) Non Performing Assets = foreclosed assets + NPL

(2) Post-tax

Leadership in retail banking and digital banking

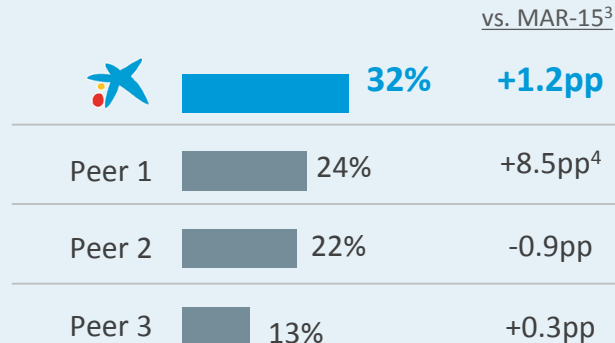
Leader in retail banking

Retail client penetration in Spain¹ and organic evolution (w/o acquisition impacts)



Higher digital penetration

Penetration among digital customers in Spain²



Best bank in Spain 2018



Best bank in Spain 2018



Best digital bank in Western Europe 2018

⁽¹⁾ Retail clients in Spain aged 18 or above. Source: FRS Inmark 2018 (peer group: BBVA, Santander (including Popular) and Bankia)

⁽²⁾ 12 month average, latest available data (December 2018). Source: ComScore. Peer group includes: BBVA, Santander and Sabadell

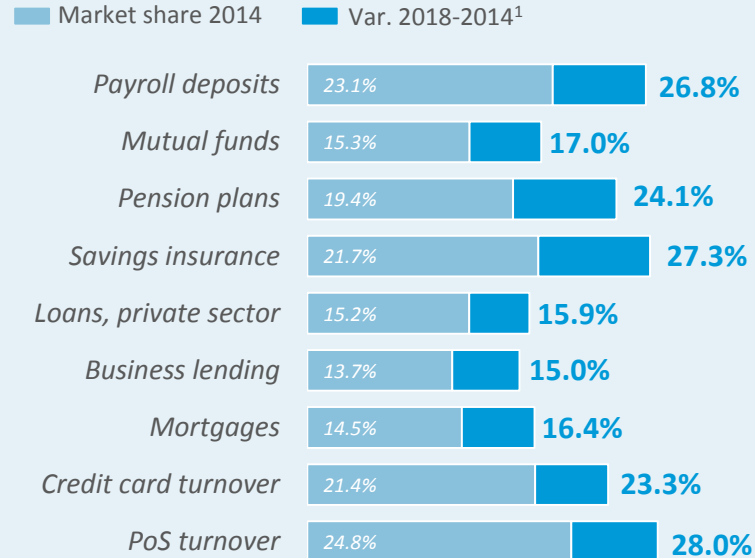
⁽³⁾ Evolution versus March 2015, as historical figures prior to that date are not comparable (methodological change by ComScore).

⁽⁴⁾ Includes inorganic growth

Full coverage of
customer financial needs

Strong market shares across the board

Market share by key products in Spain (%)



*A specialized and
customer proximity
model*



Scale and
capillarity



IT and
digitalization



Advisory and
proximity



Comprehensive
offering



#1 Mutual
Funds



#1 Life
insurance



#1 Health
insurance



#1 Payment
methods

⁽¹⁾ Organic and inorganic growth

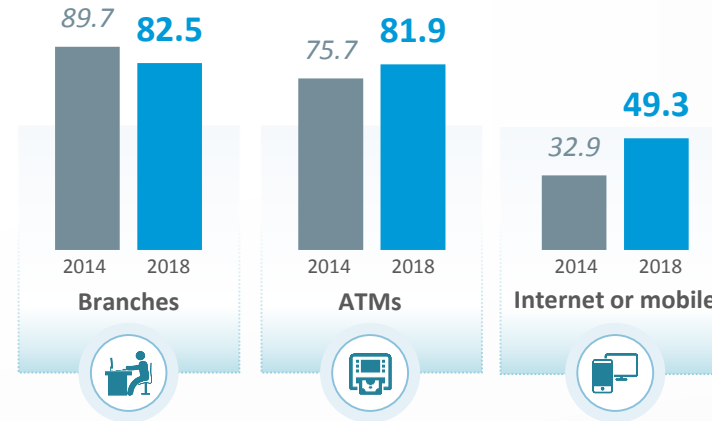
Source: Social Security, INVERCO, ICEA, Banc of Spain, Cards and Payments System. Latest available data.

Customer behaviour is evolving

Digital channels grow but branches continue to play a key role

Spanish financial market

Relationship channels with primary entity (%), in the last 12 months



Transactionality shifts to digital channels

Decline in transactional operations in branches

Examples:	2018 vs 2014
▪ Cheques	-52%
▪ Cash deposits & withdrawals	-42%
▪ Transaction updates	-52%
▪ Wire transfers	-35%

>57% digital clients¹

Out of which >60% are multichannel

Source: FRS Inmark

Lower level of transactional operations in branches allows to focus on higher value added tasks

⁽¹⁾ % of retail customers of 20-74 years old with at least one transaction in CaixaBankNow in the last 12 months. Spain.

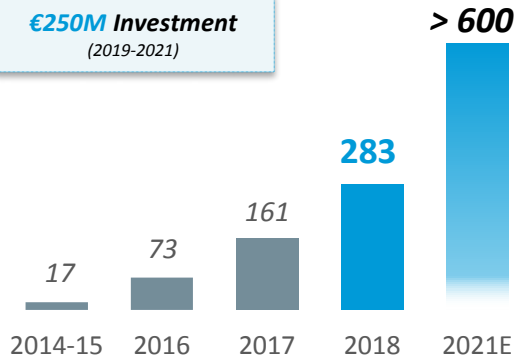
We continue to invest and strengthen our specialized offer

To better serve the client

Transforming branches into advisory centres

of Store branches

€250M Investment
(2019-2021)



Replacement of 2,072 ATMs in 2018

- New generation ATMs
- Operational absorption¹ rate 84.5%

⁽¹⁾ Absorption in opening hours



Our Store branches

Closer to customer

Open spaces encourage dialogue

Specialisation and service capabilities

Better adaptation to segments

Proximity and digitalization

Technology support (Smart PC)

Extended opening hours and higher efficiency

Afternoon opening, planned schedules, and collaborative work

Financial inclusion and proximity continue among our priorities



We maintain our presence in rural areas

- Specialized network during 2015-2018 Strategic Plan
- Will be maintained in 2019-2021 Strategic Plan



CaixaBank present in more than 2,000 towns

Covering 94% of towns of more than 5,000 inhabitants

The only bank in 200 towns

AgroBank: proximity, capillarity and specialization

AgroBank

~1.100 rural branches¹ network
(24% of network; 56% of towns)

Service and design offer customized to area and sector

On-going education for managers. Mobile devices for a better service

Community development (i.e. sectorial workshops), support for the sector and dissemination of best practice

⁽¹⁾ Branches with <6 employees in towns with <10,000 inhabitants, according to the latest available census

Moving forward in our digital strategy to be closer to our clients



New app **CaixaBankNow**

6.0 M
digitals clients¹

5.2 M
mobile clients¹

Among the best
rated apps



4,4



4,7

Núm. 1 en Finanzas



Leader in mobile payments

1 M credit cards in mobile
phones (x2.1 vs. 2017) **34%** e-commerce
penetration Spain²

Agreements with strategic partners



+ Fintechs

Innovative services

**SERVICES ECOSYSTEM OF HIGH
ADDED VALUE**

Mis **Finanzas**

PlanA

3.9M users

Aggregator



Best technology
project in mobile
category 2018



Best mobile banking
app in Western Europe
2018



"Innovative touch-points &
connected experiences" award
2018



Most innovative
Financial Institution
Western Europe 2018

(1) Digital active clients, trailing 12 months. Includes individual clients of 20-74 years old.

(2) Source: Redsys

Significant increase in customer funds – Leadership in long-term savings

€358.5 Bn

Customer funds managed by
CaixaBank Group

Δ YTD

+€9.0 Bn

(+2.6%)

+4.3%

Deposits¹

+4.8%

Savings
insurance

-2.7%

AuM²

CaixaBank, a unique advisory model



13,772 employees
certified in advisory



Digitalisation to better
serve clients



Solutions for short,
medium and long- term

Breakdown of own mutual funds AuM by
segments (%), as of Dec-18



85%
Premier &
Private Banking



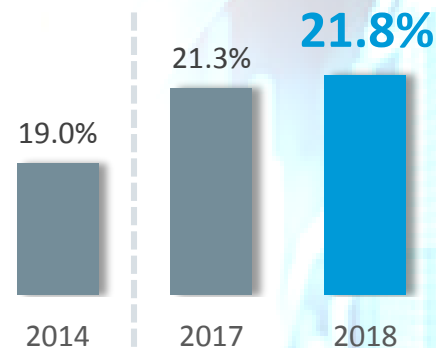
CaixaBank
Private Banking

CaixaBank
Premier Banking

CaixaBank
Wealth

Smart Money

Market share in medium & long-
term savings³



⁽¹⁾ Demand deposits, time deposits, retail debt securities and subordinated liabilities

⁽²⁾ Mutual funds, managed and advised portfolios and pension plans

⁽³⁾ It includes market share of mutual funds managed by CABK AM, pension plans and savings insurance. In 2018, internal estimate

Familyseguros

Excellent track record in protection products and services

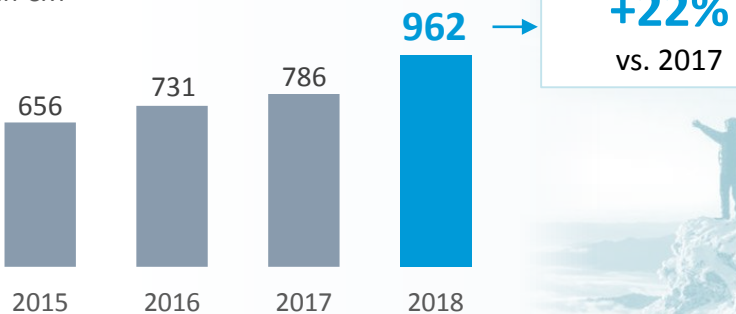


Life insurance market share
(by AuM)

21.3% → **26.8%**
2014 DEC-18



Production, life-risk premia,
in €M

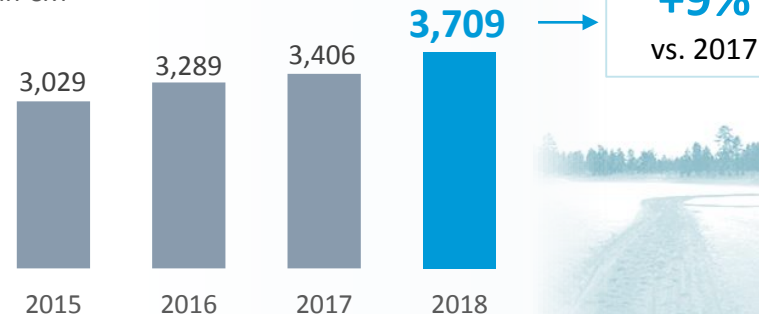



Non-life insurance market share
(by premia)

9.2% → **10.5%**
2014 DEC-18



Production, non-life premia,
in €M



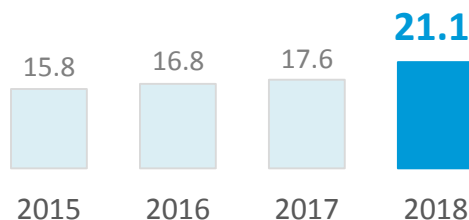
Loan production continues to outpace



**Business
lending¹**

+20%
vs. 2017

New lending, in €Bn



2015-2018: **€71.2 Bn**

Specialization and
segmentation:
key advantages



 **CaixaBank**
Business

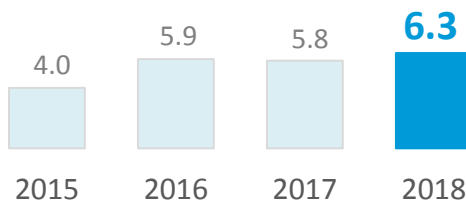
 **CaixaBank**
Corporate &
Institutional Banking



**Residential
mortgages**

+9%
vs. 2017

New lending, in €Bn



2015-2018: **€22.0 Bn**

4Q18: ~60%
of production at
fixed interest rate



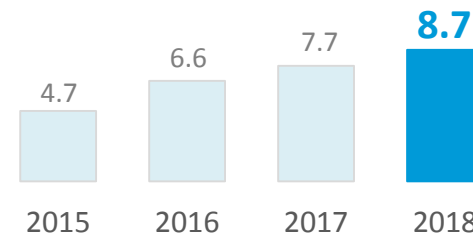
CasaFácil
By CaixaBank



**Consumer
lending**

+14%
vs. 2017

New lending, in €Bn



2015-2018: **€27.7 Bn**

Alliances and
commercial
agreements with
strategic partners



FamilyIlusiones

Positive trend in loan book

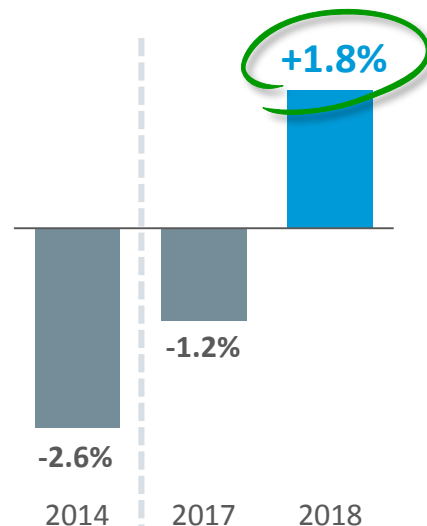
€224.7 Bn

**Total CaixaBank
Group loans**

Performing loans¹
Δ YTD

+€3.8 Bn
(+1.8%)

Performing loans¹ Δ YTD



Performing loans¹ Δ YTD

Out of which:

+6.0% Business lending²

+19.0% Consumer lending (Spain)

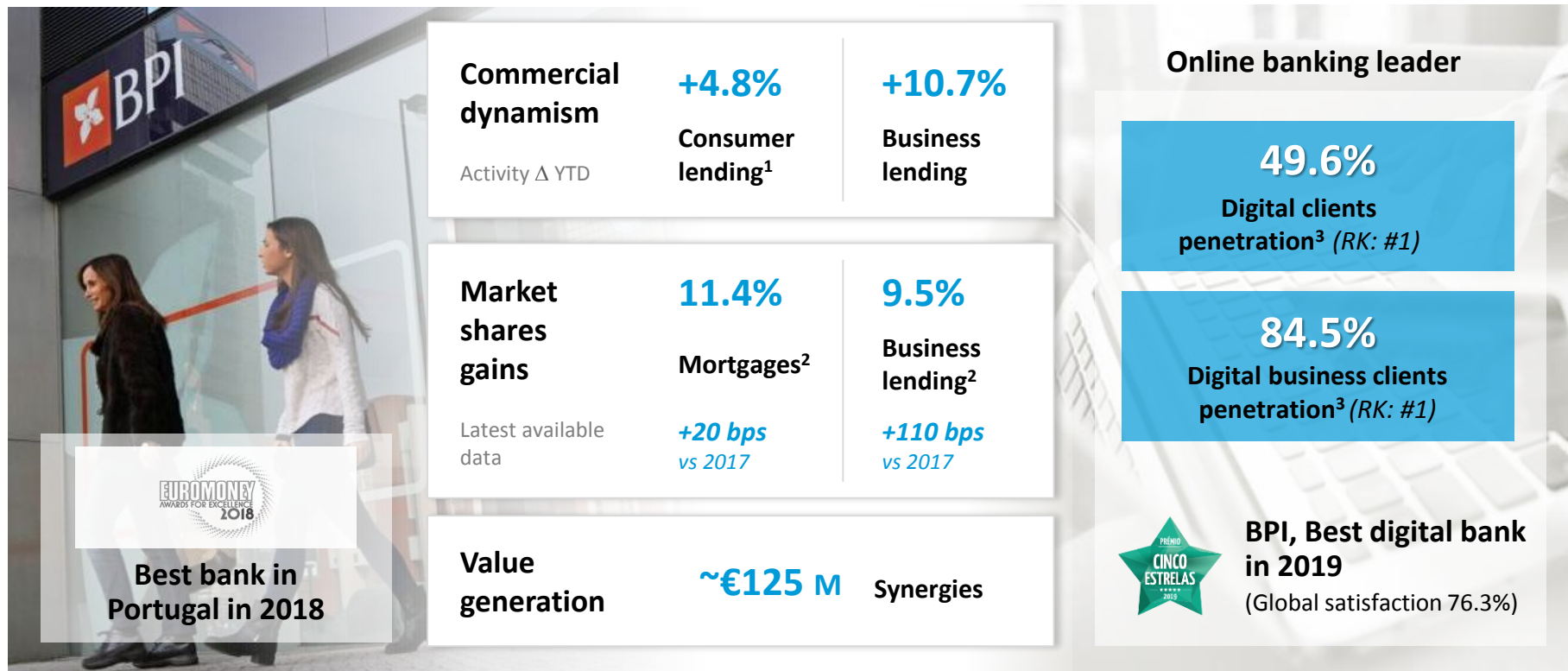
-2.3% Residential mortgages



⁽¹⁾ Gross credit – NPL. Organic evolution (2014 ex-Barclays Spain and 2017 ex-BPI)

⁽²⁾ Excludes RE developers

In Portugal, maintaining growth dynamics of recent quarters



⁽¹⁾ Consumer lending and other credit to individuals

⁽²⁾ Source: Bank of Portugal. Latest available data

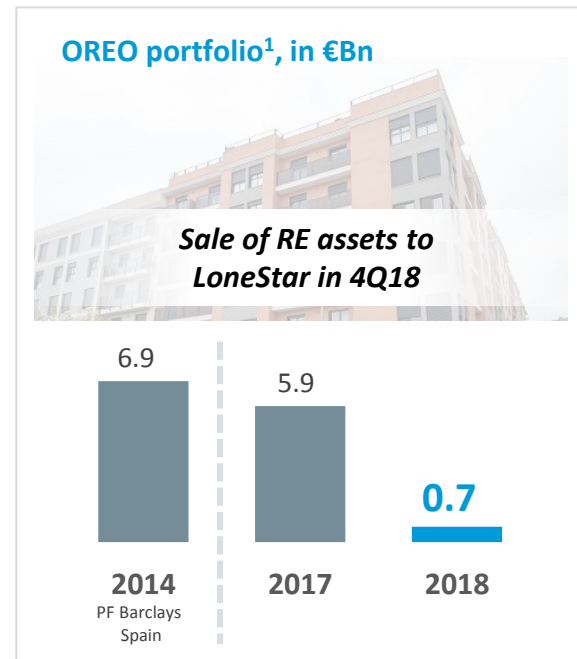
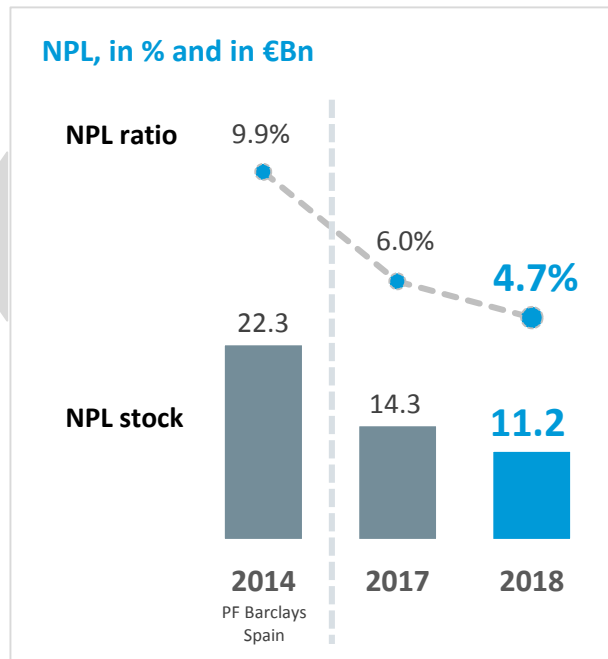
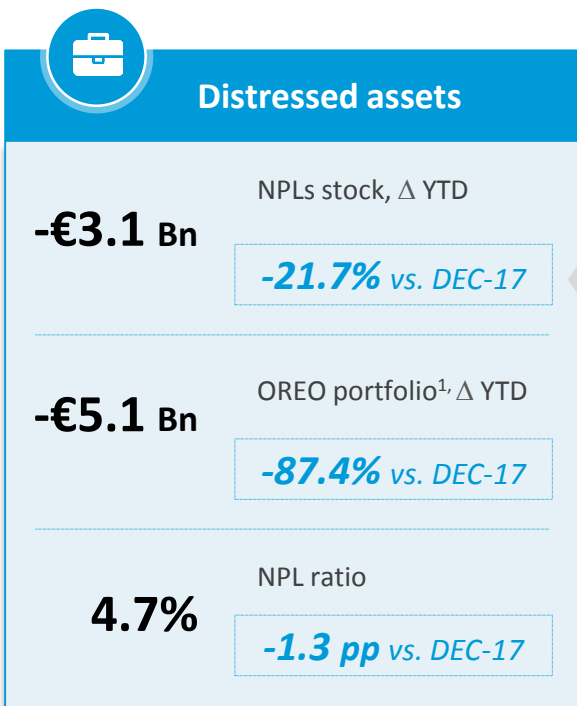
Note: Activity data according to BPI reports

⁽³⁾ % of clients of each bank using the channel. Source: BASEF Banca, DataE 2018. Period February – August 2018



Significant de-risking

Drastic decline in NPAs (NPLs and OREO portfolio)



Decreasing significantly the weight of non-strategic assets

Impact in Net profit¹

Sale of 80% of foreclosed assets and RE business to Lone Star

- *Signed on June and closed on December*

-€252M

Repsol stake disposal

- *Partial sale in September*
- *Complete exit during 2019*

-€453M

BFA stake reclassified

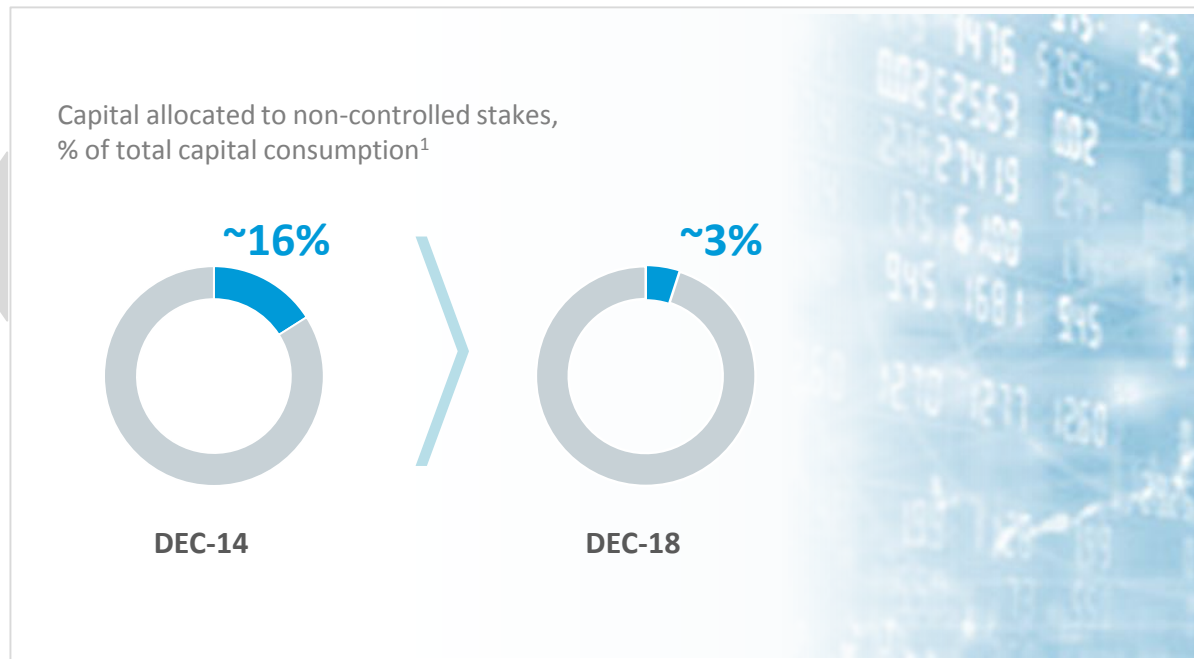
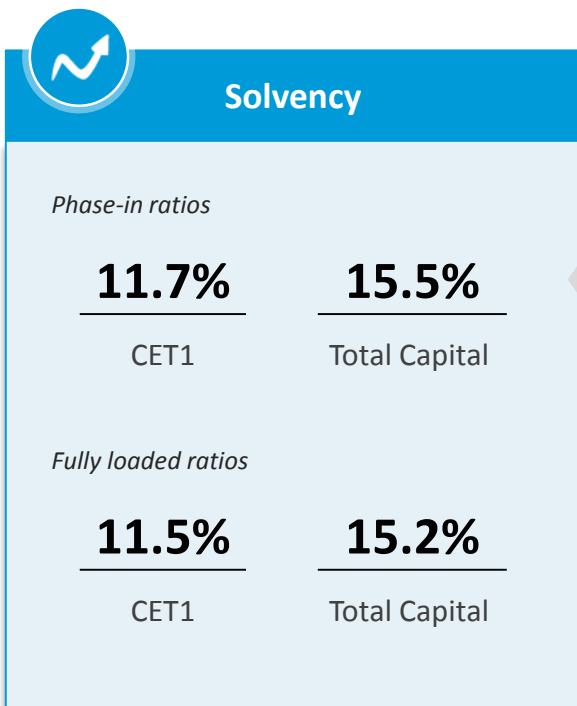
- *From “investment” to “available for sale”²*

-€139M


⁽¹⁾ Impact post-tax

⁽²⁾ In accounting terms from “Investments in joint ventures and associates” and “Financial assets at fair value with changes in other comprehensive income”

High solvency ratios, with a more efficient capital allocation after Repsol stake sale and BPI acquisition



Excellent liquidity levels


Liquidity

€79.5 Bn

Liquid Assets

196%

Ratio LCR¹
(minimum required 100% ratio)

€6.6 Bn





Wholesale funding issuances in 2018²

Successful access to markets in all debt forms

Covered bonds	1.375
Senior preferred bonds	1.0
Senior non-preferred bonds	2.0 ²
Additional Tier 1	1.25
Tier 2	1.0

Data in €Bn

Rating upgrades by all major agencies (2018)

 +1 notch	 +1 notch	 +1 notch	 +1 notch
Baa1 Stable	BBB+ Stable	BBB+ Stable	A Stable



Profitability and Sustainability

Revenue growth on higher activity in the year

CaixaBank Group

In €M

	2018	Δ YoY
Net interest income	4,907	3.4%
Net fees and commissions	2,583	3.4%
Income and exp. from insurance	551	16.7%
Other income	726	43.5%
<i>Investments and associates</i>	972	48.8%
<i>Trading</i>	278	(1.7%)
<i>Other operating incomes and expenses</i>	(524)	21.8%
Gross income	8,767	6.6%

Core revenues¹
CABK Group

+4.2%

- **+2.6%** *customer funds*
- **+6.0%** *business lending²*

Other income:

**Extraordinary
Impacts**

- *(-) of BFA in 2017 and (+) in 2018*
- *In 2018: issuances buyback, Fixed income sales and Viacer*

Note: In 2018, BPI accounts for 12 months, vs. 2017 with BPI accounting for 11 months (February - December)

- (1) NII + Fees + life-risk premia, equity accounted income from SegurCaixaAdeslas and BPI bancassurance stakes.
- (2) Performing business loans (excluding RE developers)

Costs grow to support the business

**CaixaBank Group:
Cost-to-income
ratio¹**

DEC-18

52.9%

**CaixaBank Group
Core cost-to-income ratio^{2,3}:**

**Improves 3.5pp
in the last 3 years**

**Recurrent
costs +3.7%**

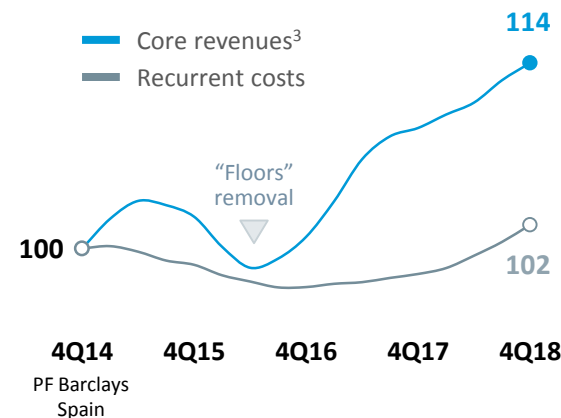
- Increase in commercial activities
- Higher overhead costs (+10.9%)

**Core³
revenues +4.2%**

Pre-impairment income

+12.7% vs. 2017

Core revenues and recurrent costs evolution
(CaixaBank ex-BPI)
4Q14 PF = 100



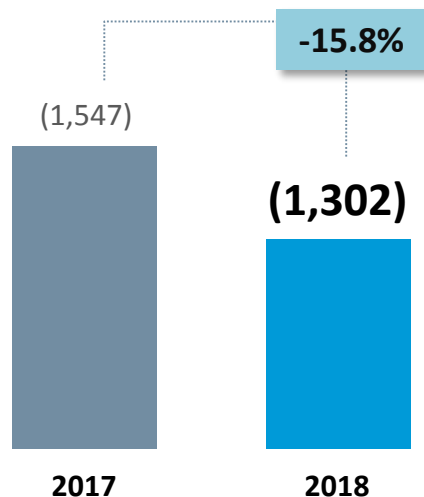
PS: In 2018, BPI accounts for 12 months, vs. 2017 with BPI accounting for 11 months (February - December)

⁽¹⁾ Trailing 12 months. Without extraordinary expenses ⁽²⁾ Recurring operating expenses over core revenues

⁽³⁾ NII + Fees + life-risk premia, equity accounted income from SegurCaixaAdeslas and BPI bancassurance stakes, last 12 months

Provisions reduction

Provisions and gains/losses on disposals (in €M)



Cost of risk

0.04%
2018

+ 2018 extraordinary impacts

Impacts net of taxes, in €M

- Repurchase of ServiHabitat -204
- RE business disposal -48¹
- Repsol stake disposal -453
- BFA stake reclassification -139

-844

⁽¹⁾ Global impact of RE portfolio sale. It is included in "Gains/losses on disposals"

Note: In 2018, BPI accounts for 12 months, vs. 2017 with BPI accounting for 11 months (February - December)

Cost of risk: total allowances for insolvency for the last 12 months over average loan book. It includes an extraordinary provision release of c.€275M derived from updating the recoverable value of a large credit exposure. Excluding this release, cost of risk would stand at 0.16%

Growth in core revenues above the increase in costs, lower allowances and higher BPI contribution

**Profit
attributable
to the Group**

€1,985M

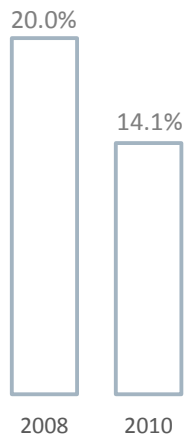
<u>CaixaBank Group data</u> In €M	2018	2017	% yoy
Net interest income	4,907	4,746	3.4%
Net fees and commissions	2,583	2,499	3.4%
Income and exp. from insurance	551	472	16.7%
Other revenues	726	505	43.5%
Income from investments and associates	972	653	48.8%
Trading	278	282	(1.7%)
Other operating income and expenses	(524)	(430)	21.8%
Gross income	8,767	8,222	6.6%
Recurring operating expenses	(4,634)	(4,467)	3.7%
Pre-impairment income w/o extraord. exp.	4,133	3,755	10.1%
Extraordinary operating expenses	(24)	(110)	(78.1%)
Pre-impairment income	4,109	3,645	12.7%
Loan impairment losses and other provisions	(567)	(1,711)	(66.8%)
Gains/losses on disposals and other	(735)	164	-
Pre-tax income	2,807	2,098	33.8%
Income tax, minority interests and others ¹	(822)	(414)	-
Profit attributable to the Group	1,985	1,684	17.8%

⁽¹⁾ FY18 includes -€55M from discontinued operations related to ServiHabitat from its acquisition in July 2018 until closing of the real estate business disposal in December 2018.

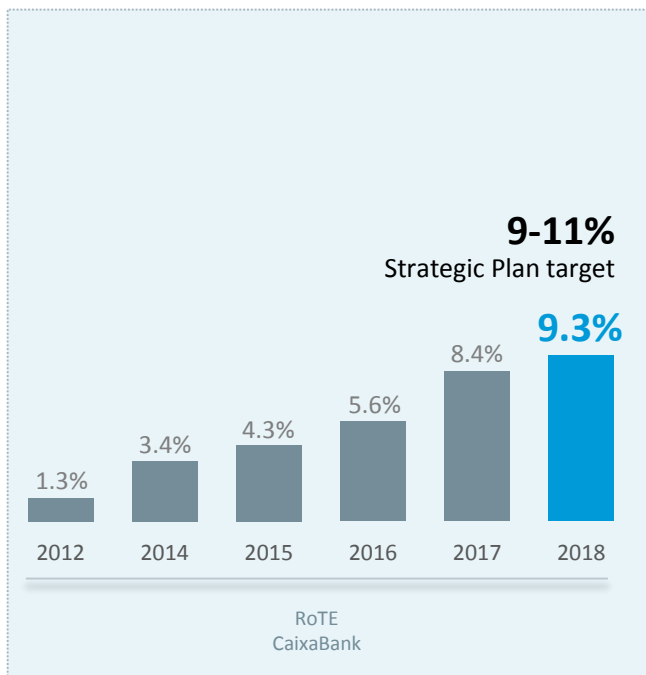
Note: In 2018, BPI accounts for 12 months, vs. 2017 with BPI accounting for 11 months (February - December)

We end 2015-2018 Strategic Plan reaching reasonable levels of profitability

RoTE (%)



RoTE -
"la Caixa" Group



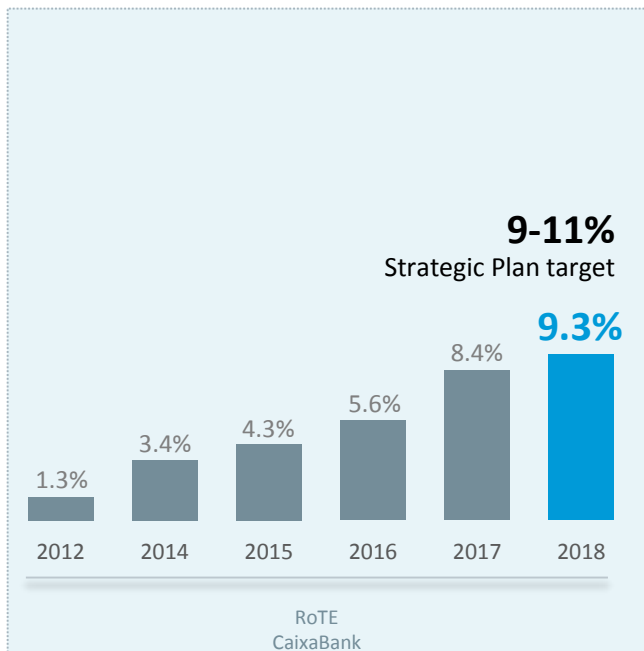
RoTE
CaixaBank

Profitability levels in line with the Strategic Plan targets and the cost of capital

Profitability covering cost of capital is necessary to maintain stakeholders trust and to secure business sustainability

An adequate profitability allows “la Caixa” Foundation to sustain a Welfare Trust of more than €500M

RoTE (%)



40% owned by “la Caixa” Foundation

€520M Social Welfare Budget 2018

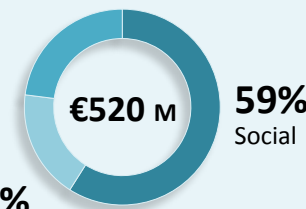
Breakdown of 2018 Social Welfare Budget¹

Culture and education

23%

4,544 scholarships since programme inception

18% Science and Environment Research



Main programmes:

Beneficiaries since inception

Child poverty >283,500

Job access >185,500

Palliative care >308,000

⁽¹⁾ Public information. Source: “la Caixa” Banking Foundation.

2019 horizon

IMPORTANT SECTORIAL CHALLENGES

Change in customer behaviour

- Increasing use of digital channels
- Branches for higher value operations and lower transactionality

Need of strong investment in business transformation

Extension of low interest rates environment

Limited growth in volumes

Sharp increase in expenses due to sectorial inertia

Cost of Risk below cycle average

Need for adaption of the distribution network to the client

- Extending opening hours
- Doubling Store branches
- Maintaining rural network
- Boosting models of remote customer service

Constant quest for efficiency to secure sustainability

Strategic Plan

2019-21

WE WILL CONTINUE TO INVEST IN OUR CORE BUSINESS AND TO BE COMMITTED TO:

- *Being closer to customers*
- *Maintaining profitability that secures sustainability*
- *Remaining a benchmark in responsible banking*

 1 CUSTOMER EXPERIENCE

 2 DIGITAL TRANSFORMATION

 3 CULTURE

 4 PROFITABILITY

 5 RESPONSIBLE BANKING

2018 Results Presentation

Friday, February 1st, 2019



Pintor Sorolla, 2-4
46002 Valencia
www.CaixaBank.com