

Key Group figures

€ million	January - December		Year-on-year	Quarter-on-quarter	
	2017	2016		4Q17	
INCOME STATEMENT					
Net interest income	4,746	4,157	14.2%	1,196	(0.4%)
Net fee and commission income	2,499	2,090	19.5%	632	2.6%
Gross income	8,222	7,827	5.1%	1,731	(21.7%)
Recurring administrative expenses, depreciation and amortisation	(4,467)	(3,995)	11.8%	(1,124)	(0.2%)
Pre-impairment income stripping out extraordinary expenses	3,755	3,832	(2.0%)	607	(44.0%)
Pre-impairment income	3,645	3,711	(1.8%)	606	(44.0%)
Profit/(loss) before tax	2,098	1,538	36.4%	236	(72.4%)
Profit/(loss) attributable to the Group	1,684	1,047	60.9%	196	(69.8%)
€ million	December	September	December	Quarter-on-quarter	Year-to-date
	2017	2017	2016		
BALANCE SHEET					
Total assets	383,186	379,112	347,927	1.1%	10.1%
Equity	24,683	24,992	23,556	(1.2%)	4.8%
Customer funds	349,458	350,014	303,895	(0.2%)	15.0%
Loans and advances to customers, gross	223,951	225,166	204,857	(0.5%)	9.3%
EFFICIENCY AND PROFITABILITY (last 12 months)					
Cost-to-income ratio	55.7%	53.1%	52.6%	2.6	3.1
Cost-to-income ratio stripping out extraordinary expenses	54.3%	51.8%	51.0%	2.5	3.3
ROE	6.9%	6.6%	4.5%	0.3	2.4
ROTE	8.4%	8.0%	5.6%	0.4	2.8
ROA	0.5%	0.4%	0.3%	0.1	0.2
RORWA	1.1%	1.0%	0.8%	0.1	0.3
RISK MANAGEMENT					
Non-performing loans (NPL)	14,305	15,286	14,754	(981)	(449)
Non-performing loan ratio	6.0%	6.4%	6.9%	(0.4)	(0.9)
Cost of risk (last 12 months) ¹	0.34%	0.41%	0.46%	(0.07)	(0.12)
Provisions for non-performing loans	7,135	7,630	6,880	(495)	255
NPL coverage ratio	50%	50%	47%		3
Net foreclosed available for sale real estate assets ²	5,878	6,145	6,256	(267)	(378)
Foreclosed available for sale real estate assets coverage ratio	58%	58%	60%		(2)
LIQUIDITY					
Total Liquid Assets	72,775	71,581	50,408	1,194	22,367
Loan to deposits	108%	107%	111%	1	(3)
Liquidity Coverage Ratio	202%	213%	160%	(11)	42
CAPITAL ADEQUACY					
Fully-loaded Common Equity Tier 1 (CET1)	11.7%	11.7%	12.4%		(0.7)
Fully-loaded Tier 1	12.3%	12.3%	12.4%		(0.1)
Fully-loaded total capital	15.7%	15.8%	15.4%	(0.1)	0.3
Fully-loaded Risk-Weighted Assets (RWAs)	148,626	149,448	134,385	(822)	14,241
Fully-loaded leverage ratio	5.3%	5.4%	5.4%	(0.1)	(0.1)
Common Equity Tier 1 (CET1)	12.7%	12.7%	13.2%		(0.5)
SHARE INFORMATION					
Share price (€/share)	3.889	4.240	3.140	(0.351)	0.749
Market capitalization	23,248	25,346	18,768	(2,098)	4,480
Book value per share (€/share)	4.06	4.11	3.94	(0.05)	0.12
Tangible book value per share (€/share)	3.35	3.40	3.26	(0.05)	0.09
Number of outstanding shares excluding treasury stock (millions)	5,978	5,978	5,977		1
Net income attributable per share (€/share) (12 months)	0.28	0.26	0.18	0.02	0.10
Average number of shares excluding treasury stock (millions) (12 months)	5,978	5,961	5,842	17	136
PER (Price/Profit)	14.02	16.30	17.52	(2.28)	(3.50)
Tangible PBV (Market value/ book value of tangible assets)	1.16	1.25	0.96	(0.09)	0.20
OTHER DATA (units)					
CaixaBank Group Employees	36,972	37,304	32,403	(332)	4,569
Branches ³	5,379	5,397	5,027	(18)	352
of which: CaixaBank retail branches	4,681	4,697	4,851	(16)	(170)
CaixaBank Customers (millions)	13.8	13.8	13.8		

(1) The ratio excludes the release of €676 million in provisions carried out in the fourth quarter of 2016.

(2) Exposure in Spain.

(3) Does not include branches outside Spain or representative offices.

[Results]

Income statement

Year-on-year

€ million	Group			CABK		BPI
	2017	2016	Chg. in %	2017	Chg. in %	2017
Net interest income	4,746	4,157	14.2	4,369	5.1	377
Dividend income	127	199	(35.9)	120	(39.2)	7
Share of profit/(loss) of entities accounted for using the equity method	526	629	(16.3)	421	(33.0)	105
Net fee and commission income	2,499	2,090	19.5	2,223	6.3	276
Gains/(losses) on financial assets and liabilities and others	282	848	(66.7)	259	(69.5)	23
Income and expense arising from insurance or reinsurance contracts	472	311	51.9	472	51.9	
Other operating income and expense	(430)	(407)	5.6	(412)	1.1	(18)
Gross income	8,222	7,827	5.1	7,452	(4.8)	770
Recurring administrative expenses, depreciation and amortisation	(4,467)	(3,995)	11.8	(4,035)	1.0	(432)
Extraordinary expenses	(110)	(121)	(8.7)	(4)	(96.7)	(106)
Pre-impairment income	3,645	3,711	(1.8)	3,413	(8.0)	232
Pre-impairment income stripping out extraordinary expenses	3,755	3,832	(2.0)	3,417	(10.8)	338
Allowance for insolvency risk	(799)	(314)		(831)		32
Other charges to provisions	(912)	(755)	20.8	(909)	20.4	(3)
Gains/(losses) on disposal of assets and others	164	(1,104)		165		(1)
Profit/(loss) before tax	2,098	1,538	36.4	1,838	19.5	260
Income tax expense	(378)	(482)	(21.7)	(324)	(32.8)	(54)
Profit/(loss) after tax	1,720	1,056	62.9	1,514	43.4	206
Profit/(loss) attributable to minority interest and others	36	9		6	(32.7)	30
Profit/(loss) attributable to the Group	1,684	1,047	60.9	1,508	44.1	176