

*To support investment and foreign trade between Spain and Peru*

**CaixaBank is opening a representative office in Lima to strengthen its support for the internationalisation of companies.**

- ***This is the financial institution's fourth office in Latin America, in addition to those already opened in Santiago de Chile, Bogotá and Sao Paulo.***
- ***CaixaBank's international banking network grows to 25 points in 17 countries, all of which offer a personalised customer service model, commitment to quality and AENOR certification.***

**Barcelona, 10 August 2017**

CaixaBank has opened a representative office in the Peruvian capital, Lima, in order to strengthen the international support offered to companies. The new opening firms up the entity's presence in a country that is projected to offer good growth opportunities for Spanish companies in 2017.

Through this new office, located on Avenida Javier Prado Este (in one of Lima's main business areas), CaixaBank will offer support for the foreign trade initiatives and investment projects carried out by Spanish companies operating in Peru and also for Peruvian companies that operate in Spain. The office will allow the entity headed by Jordi Gual, and whose CEO is Gonzalo Gortázar, to forge closer ties with local financial institutions, offering increasing support for the activities performed by CaixaBank's customers.

According to forecasts issued the Economic Commission for Latin America and the Caribbean, Peru's economy is set to grow by 3.9% in 2017 and 4% in 2018. Exports are one of the country's main growth drivers, increasing at an annual rate of 3.5% (2015 data) and heavily influenced by the mining sector, which accounts for 55% of its foreign trade. Private consumption has become another key factor in Peru, rising by around 3.5% in the past two years.

## **Growth in Latin America**

The new premises in Peru will reinforce the service offered by CaixaBank in Latin America, where it will now have four offices: Santiago de Chile (Chile), Bogotá (Colombia), Sao Paulo (Brazil) and Lima (Peru). It also expands CaixaBank's international presence to a total of 25 points in 17 countries.

Through this network, CaixaBank offers advisory services for Spanish companies with overseas projects and European multinationals with subsidiaries in Spain. It stands out for the highly personalised attention offered, its flexibility and total commitment to providing the highest quality service. In July 2017, CaixaBank's international banking service successfully renewed its AENOR certification, an accreditation of the excellence of its management model.

## **About CaixaBank's international network**

CaixaBank's international business network comprises representative offices and international branches.

The representative offices specialise in supporting Spanish companies or companies with a presence in Spain that wish to operate in other markets. In addition to the four in Latin America, CaixaBank has representative offices in Paris (France), Milan (Italy), Frankfurt (Germany), Istanbul (Turkey), Peking, Shanghai and Hong Kong (China), Dubai (United Arab Emirates), New Delhi (India), Cairo (Egypt), New York (USA), Singapore and Johannesburg (South Africa).

CaixaBank also has a network of international subsidiaries licensed to offer all types of banking and financing services. It currently has subsidiaries in London (United Kingdom); Casablanca, Tangiers and Agadir (Morocco) and Warsaw (Poland).

Additionally, CaixaBank has agreements in place with international banks to facilitate the international operations of companies across the globe.