

## Key figures

€ million	January - June		Year-on-year	Quarter-on-quarter	
	2017	2016		2Q17	quarter
<b>INCOME STATEMENT HEADINGS</b>					
Net interest income	2,349	2,041	15.1%	1,196	3.7%
Net fee and commission income	1,252	1,010	23.9%	664	13.1%
Gross income	4,280	4,049	5.7%	2,387	26.1%
Recurring administrative expenses, depreciation and amortisation	(2,216)	(2,002)	10.7%	(1,125)	3.2%
Pre-impairment income stripping out extraordinary expenses	2,064	2,047	0.8%	1,262	57.3%
Pre-impairment income	1,958	2,047	(4.4%)	1,166	47.1%
Profit/(loss) before tax	1,005	888	13.2%	554	23.1%
Profit/(loss) attributable to the Group	839	638	31.6%	436	8.2%
<b>BALANCE SHEET</b>					
Total assets	378,684	370,267	347,927	2.3%	8.8%
Equity	24,375	24,779	23,556	(1.6%)	3.5%
Customer funds	348,903	338,053	303,895	3.2%	14.8%
Loans and advances to customers, gross	228,435	227,934	204,857	0.2%	11.5%
<b>EFFICIENCY AND PROFITABILITY (last 12 months)</b>					
Cost-to-income ratio	55.1%	54.0%	52.6%	1.1	2.5
Cost-to-income ratio stripping out extraordinary expenses	52.2%	52.4%	51.0%	(0.2)	1.2
ROE	5.4%	5.1%	4.5%	0.3	0.9
ROTE	6.5%	6.2%	5.6%	0.3	0.9
ROA	0.3%	0.3%	0.3%	0.0	0.0
RORWA	0.8%	0.9%	0.8%	(0.1)	0.0
<b>RISK MANAGEMENT</b>					
Non-performing loans (NPL)	15,492	16,135	14,754	(643)	738
Non-performing loan ratio	6.5%	6.7%	6.9%	(0.2)	(0.4)
Cost ok risk (last 12 months) <sup>1</sup>	0.44%	0.46%	0.46%	(0.02)	(0.02)
Provisions for non-performing loans	7,732	7,985	6,880	(253)	852
NPL coverage ratio	50%	49%	47%	1	3
Net foreclosed available for sale real estate assets <sup>2</sup>	6,258	6,285	6,256	(27)	2
Foreclosed available for sale real estate assets coverage ratio	58%	59%	60%	(1)	(2)
<b>LIQUIDITY</b>					
Total Liquid Assets	65,594	55,256	50,408	10,338	15,186
Loan to deposits	107.9%	112.7%	110.9%	(4.8)	(3.0)
Liquidity Coverage Ratio	208%	158%	160%	50	48
<b>CAPITAL ADEQUACY</b>					
Fully-loaded Common Equity Tier 1 (CET1)	11.5%	11.5%	12.4%	0.0	(0.9)
Fully-loaded Tier 1	12.2%	11.5%	12.4%	0.7	(0.2)
Fully-loaded Total Capital <sup>3</sup>	15.5%	15.1%	15.4%	0.4	0.1
Fully-loaded Risk-Weighted Assets (RWAs)	151,223	152,874	134,385	(1,651)	16,838
Fully-loaded leverage ratio	5.5%	5.4%	5.4%	0.1	0.1
Common Equity Tier 1 (CET1)	12.5%	11.9%	13.2%	0.6	(0.7)
<b>SHARE INFORMATION</b>					
Share price (€/share)	4.180	4.029	3.140	0.151	1.040
Market capitalization	24,988	24,085	18,768	903	6,220
Book value per share (€/share)	4.01	4.08	3.94	(0.07)	0.07
Tangible book value per share (€/share)	3.30	3.37	3.26	(0.07)	0.04
Number of outstanding shares excluding treasury stock (millions)	5,978	5,978	5,977	0	1
Net income attributable per share (€/share) (12 months)	0.21	0.20	0.18	0.01	0.03
Average number of shares excluding treasury stock (millions) (12 months)	5,810	5,752	5,842	58	(32)
PER (Price/Profit)	19.49	19.68	17.52	(0.19)	1.97
Tangible PBV (Market value/ book value of tangible assets)	1.27	1.20	0.96	0.07	0.31
<b>OTHER DATA (units)</b>					
Customers (millions)	15.8	15.8	13.8	0.0	2.0
CaixaBank Group Employees	37,336	37,638	32,403	(302)	4,933
Branches <sup>4</sup>	5,468	5,525	5,027	(57)	441
of which: CaixaBank retail branches	4,749	4,799	4,851	(50)	(102)

(1) The ratio excludes the release of €676 million in provisions carried out in the fourth quarter of 2016 and considers BPI since its inclusion within the consolidated scope in February 2017.

(2) Exposure in Spain.

(3) Includes the redemption of the approximately €1,300 million issue of subordinated debt announced in July as well as the new pro-forma Tier2 of €1,000 million subscribed in July with a positive impact of 66 basis points.

(4) Does not include branches outside Spain or representative offices.

# Results

## Income statement

### Year-on-year performance

€ million	Group			CABK		BPI
	1H17	1H16	Chg. in %	1H17	Chg. in %	1H17
<b>Net interest income</b>	<b>2,349</b>	<b>2,041</b>	<b>15.1</b>	<b>2,182</b>	<b>6.9</b>	<b>167</b>
Dividend income	121	108	11.8	115	5.9	6
Share of profit/(loss) of entities accounted for using the equity method	268	292	(8.2)	165	(43.4)	103
Net fee and commission income	1,252	1,010	23.9	1,135	12.4	117
Gains/(losses) on financial assets and liabilities and others	177	593	(70.1)	164	(72.2)	13
Income and expense arising from insurance or reinsurance contracts	233	140	66.7	233	66.7	
Other operating income and expense	(120)	(135)	(11.5)	(104)	(23.1)	(16)
<b>Gross income</b>	<b>4,280</b>	<b>4,049</b>	<b>5.7</b>	<b>3,890</b>	<b>(3.9)</b>	<b>390</b>
Recurring administrative expenses, depreciation and amortisation	(2,216)	(2,002)	10.7	(2,017)	0.8	(199)
Extraordinary expenses	(106)					(106)
<b>Pre-impairment income</b>	<b>1,958</b>	<b>2,047</b>	<b>(4.4)</b>	<b>1,873</b>	<b>(8.5)</b>	<b>85</b>
<b>Pre-impairment income stripping out extraordinary expenses</b>	<b>2,064</b>	<b>2,047</b>	<b>0.8</b>	<b>1,873</b>	<b>(8.5)</b>	<b>191</b>
Allowance for insolvency risk	(472)	(478)	(1.5)	(483)	0.7	11
Other charges to provisions	(763)	(434)	76.1	(761)	75.9	(2)
Gains/(losses) on disposal of assets and others	282	(247)		282		
<b>Profit/(loss) before tax</b>	<b>1,005</b>	<b>888</b>	<b>13.2</b>	<b>911</b>	<b>2.6</b>	<b>94</b>
Income tax expense	(149)	(243)	(38.5)	(146)	(39.9)	(3)
<b>Profit/(loss) after tax</b>	<b>856</b>	<b>645</b>	<b>32.7</b>	<b>765</b>	<b>18.6</b>	<b>91</b>
Profit/(loss) attributable to minority interest and others	17	7	128.2	3	(64.2)	14
<b>Profit/(loss) attributable to the Group</b>	<b>839</b>	<b>638</b>	<b>31.6</b>	<b>762</b>	<b>19.5</b>	<b>77</b>