

Key figures

	January - September				
€ million	2016	2015	Annual Change	3Q16	Quarterly Change
INCOME STATEMENT HEADINGS					
Net interest income	3,080	3,308	(6.9%)	1,039	1.8%
Fees and commissions	1,546	1,600	(3.4%)	536	2.7%
Gross income	5,939	6,356	(6.6%)	1,890	(11.2%)
Recurring expenses	(2,997)	(3,066)	(2.2%)	(995)	(0.4%)
Pre-impairment income stripping out extraordinary expenses	2,942	3,290	(10.6%)	895	(20.7%)
Pre-impairment income	2,821	2,747	2.7%	774	(31.4%)
Profit/(loss) before tax	1,314	905	45.2%	426	(16.8%)
Profit/(loss) attributable to the Group	970	996	(2.6%)	332	(9.1%)
€ million	September 2016	June 2016	December 2015	Quarterly Change	Annual Change
BALANCE SHEET					
Total assets	342,863	353,109	344,255	(2.9%)	(0.4%)
Equity	23,555	22,161	25,205	6.3%	(6.5%)
Customer funds	299,673	304,465	296,599	(1.6%)	1.0%
Loans and advances to customers, gross	205,100	208,486	206,437	(1.6%)	(0.6%)
EFFICIENCY AND PROFITABILITY (last 12 months) ¹					
Cost-to-income ratio	54.9%	54.2%	58.9%	0.7	(4.0)
Cost-to-income ratio stripping out extraordinary expenses	53.3%	54.2%	51.9%	(0.9)	1.4
ROE	3.7%	3.4%	3.4%	0.3	0.3
ROTE	4.6%	4.3%	4.3%	0.3	0.3
ROA	0.3%	0.2%	0.2%	0.1	0.1
RORWA	0.6%	0.6%	0.6%	0.0	0.0
RISK MANAGEMENT					
Non-performing loans (NPL)	15,199	16,097	17,100	(898)	(1,901)
Non-performing loan ratio	7.1%	7.3%	7.9%	(0.2)	(0.8)
Non-performing loan ratio stripping out real estate developers	6.0%	6.0%	6.2%	0.0	(0.2)
Cost of risk	0.4%	0.4%	0.7%	0.0	(0.3)
Provisions for non-performing loans	7,934	8,489	9,512	(555)	(1,578)
NPL coverage ratio	52%	53%	56%	(1)	(4)
Net foreclosed available for sale real estate assets	7,071	7,122	7,259	(51)	(188)
Foreclosed available for sale real estate assets coverage ratio	58%	58%	58%	0	0
LIQUIDITY					
High Quality Liquid assets	52,553	58,322	62,707	(5,769)	(10,154)
Loan to deposits	109.3%	104.8%	106.1%	4.5	3.2
Liquidity Coverage Ratio	174%	159%	172%	15	2
CAPITAL ADEQUACY					
Common Equity Tier 1 (CET1)	13.4%	12.3%	12.9%	1.1	0.5
Total Capital	16.6%	15.5%	15.9%	1.1	0.7
Risk-weighted assets (RWAs)	135,922	135,787	143,312	135	(7,390)
Leverage ratio	6.0%	5.3%	5.7%	0.7	0.3
Fully loaded Common Equity Tier 1 (CET1)	12.6%	11.5%	11.6%	1.1	1.0
SHARE INFORMATION					
Share price (€/share)	2.249	1.967	3.214	0.282	(0.965)
Market capitalisation	13,283	10,466	18,702	2,817	(5,419)
Book value per share (€/share)	3.98	4.16	4.33	(0.18)	(0.35)
Tangible book value per share (€/share)	3.30	3.40	3.47	(0.10)	(0.17)
Number of outstanding shares excluding treasury stock (millions)	5,906	5,321	5,819	585	87
Net income attributable per share (€/share) (12 months)	0.14	0.13	0.14	0.01	0.00
Average number of shares excluding treasury stock (millions) (12 months)	5,771	5,861	5,820	(90)	(49)
PER (Price/ Profit)	16.46	15.49	22.97	0.97	(6.51)
Tangible PBV (Market value/ book value of tangible assets)	0.68	0.58	0.93	0.10	(0.25)
BANKING BUSINESS AND RESOURCES (Units)					
Customers (millions)	13.8	13.8	13.8	0.0	0.0
CaixaBank Group Employees	32,315	32,142	32,242	173	73
Branches in Spain	5,089	5,131	5,211	(42)	(122)
ATMs	9,476	9,517	9,631	(41)	(155)

(1) Cost-to-income and profit ratios for the second and third quarters of 2016 exclude the contribution paid to the National Resolution Fund for the fourth quarter of 2015 (€93 million) so as to avoid overlap with the contribution paid to the Single Resolution Fund in the second quarter of 2016 (€74 million).

Income statement

Year-on-year trends

€ million	January - September		Change %
	2016	2015	
Interest income	5,035	6,407	(21.4)
Interest expense	(1,955)	(3,099)	(36.9)
Net interest income	3,080	3,308	(6.9)
Dividend income	113	112	0.5
Share of profit/(loss) of entities accounted for using the equity method	437	502	(12.9)
Net fee and commission income	1,546	1,600	(3.4)
Gains/(losses) on financial assets and liabilities and others	718	712	0.8
Income and expense arising from insurance or reinsurance contracts	214	153	39.6
Other operating income and expense	(169)	(31)	
Gross income	5,939	6,356	(6.6)
Recurring administrative expenses, depreciation and amortisation	(2,997)	(3,066)	(2.2)
Extraordinary expenses	(121)	(543)	(77.7)
Pre-impairment income	2,821	2,747	2.7
Pre-impairment income stripping out extraordinary expenses	2,942	3,290	(10.6)
Impairment losses on financial assets and other provisions	(1,177)	(1,762)	(33.3)
Gains/(losses) on disposal of assets and others	(330)	(80)	
Profit/(loss) before tax	1,314	905	45.2
Income tax expense	(333)	94	
Profit/(loss) for the period	981	999	(2.1)
Profit/(loss) attributable to minority interest and others	11	3	
Profit/(loss) attributable to the Group	970	996	(2.6)

Note: Regulatory changes: The basis of presentation for the income statement has been established in accordance with Circular 5/2015 of the Spanish securities market regulator (CNMV).
The entry into force of Bank of Spain Circular 5/2014 in the first half of 2016 has resulted in the reclassification of gains and losses on the purchase and sale of foreign currency, which are no longer presented under Gains/(losses) on financial assets and liabilities and others, but instead under Net fee and commission income. Also as a result of the changes introduced by the Circular, gains and losses on sales of strategic holdings are no longer presented under Gains/(losses) on disposal of assets and other, but instead under Gains/(losses) on financial assets and liabilities and other. Following these changes the results presented for the first nine month of 2015 have been restated.