

Key figures for the CaixaBank Group

	January - March				
€ million	2016	2015	Annual Change	4Q15	Quarterly Change
INCOME STATEMENT HEADINGS					
Net interest income	1,020	1,138	(10.4%)	1,045	(2.4%)
Fees and commissions	465	513	(9.4%)	489	(5.0%)
Gross income	1,922	1,953	(1.6%)	1,410	36.3%
Expenses stripping out extraordinary costs	(1,003)	(1,035)	(3.1%)	(997)	0.6%
Pre-impairment income stripping out extraordinary costs	919	918	0.1%	413	122.7%
Pre-impairment income	919	679	35.4%	413	122.7%
Pre-tax income	376	211	78.7%	(267)	
Profit attributable to the Group	273	375	(27.2%)	(182)	

€ million	March 2016	December 2015	Change
BALANCE SHEET			
Total assets	341,363	344,255	(0.8%)
Equity	24,971	25,205	(0.9%)
Customer funds	295,716	296,599	(0.3%)
Customer loans, gross	206,158	206,437	(0.1%)
EFFICIENCY AND PROFITABILITY (last 12 months)			
Cost-to-income ratio (total operating expenses/ gross income)	56.3%	59.6%	(3.3)
Cost-to-income ratio stripping out extraordinary costs	52.4%	52.6%	(0.2)
ROE (profit attributable to the Group/ average equity)	3.0%	3.4%	(0.4)
ROTE (attributable profit / average tangible equity)	3.7%	4.3%	(0.6)
ROA (net profit / average total assets)	0.2%	0.2%	0.0
RORWA (net profit / risk-weighted assets)	0.6%	0.7%	(0.1)
RISK MANAGEMENT			
Non-performing loans (NPL)	16,425	17,100	(675)
Non-performing loan ratio	7.6%	7.9%	(0.3)
Non-performing loan ratio stripping out real estate developers	6.0%	6.2%	(0.2)
Cost ok risk	0.6%	0.7%	(0.1)
Provisions for non-performing loans	9,038	9,512	(474)
NPL coverage ratio	55%	56%	(1)
NPL coverage ratio including collateral	128%	128%	0
Net foreclosed available for sale real estate assets	7,194	7,259	(65)
Foreclosed available for sale real estate assets coverage ratio	58%	58%	0
LIQUIDITY			
Liquidity	49,555	54,090	(4,535)
Loan to deposits	106.7%	106.1%	0.6
Liquidity Coverage Ratio	143%	172%	(29)
CAPITAL ADEQUACY ¹			
Common Equity Tier 1 (CET1)	12.8%	12.9%	(0.1)
Total Capital	15.9%	15.9%	0.0
Risk-weighted assets (RWAs)	139,779	143,312	(3,533)
Leverage ratio	5.8%	5.7%	0.1
Fully loaded Common Equity Tier 1 (CET1)	11.6%	11.6%	0.0
SHARE INFORMATION			
Share price (€/share)	2.597	3.214	(0.617)
Market capitalization	15,337	18,702	(3,365)
Book value per share - fully diluted (€/share)	4.23	4.33	(0.10)
Tangible book value per share - fully diluted (€/share)	3.39	3.47	(0.08)
Number of shares - fully diluted (millions)	5,906	5,819	87
Net income attributable per share (EPS) (€/share) (12 months)	0.12	0.14	(0.02)
Average number of shares - fully diluted (millions)	5,906	5,820	86
PER (Price/ Profit)	21.53	22.97	(1.44)
Tangible PBV (Market value/ book value of tangible assets)	0.77	0.93	(0.16)
BANKING BUSINESS AND RESOURCES (Units)			
Customers (millions)	13.8	13.8	0.0
CaixaBank Group Employees	32,235	32,242	(7)
Branches in Spain	5,183	5,211	(28)
ATMs	9,601	9,631	(30)

(1) Figures at December 2015 updated to reflect final COREP adjustments.

Income statement of CaixaBank Group

Year-on-year trends

€ million	January - March		Change %
	2016	2015	
Financial income	1,699	2,360	(28.0)
Financial expenses	(679)	(1,222)	(44.4)
Net interest income	1,020	1,138	(10.4)
Dividends	5	2	191.4
Share of profit/(loss) of entities accounted for using the equity method	132	178	(25.6)
Net fees and commissions	465	513	(9.4)
Gains on financial assets and exchange rate differences	291	129	125.0
Other operating income and expenses	9	(7)	
Gross income	1,922	1,953	(1.6)
Recurring expenses	(1,003)	(1,035)	(3.1)
Extraordinary expenses		(239)	
Pre-impairment income	919	679	35.4
Pre-impairment income stripping out extraordinary costs	919	918	0.1
Impairment losses on financial assets and others	(410)	(748)	(45.2)
Gains/(losses) on disposal of assets and others	(133)	280	
Pre-tax income	376	211	78.7
Income tax	(101)	164	
Profit for the period	275	375	(26.9)
Minority interest and others	2	0	
Profit attributable to the Group	273	375	(27.2)