

Key indicators for the CaixaBank Group

	January - June				
€ million	2015	2014	Annual Change	2Q15	1Q15
INCOME STATEMENT HEADINGS					
Net interest income	2,270	2,015	12.6%	1,132	1,138
Gross income	4,564	3,750	21.7%	2,611	1,953
Pre-impairment income	1,970	1,862	5.8%	1,291	679
Profit attributable to the Group	708	405	75.0%	333	375
€ million	June '15	March'15	December'14	Quarterly Change	Annual Change
BALANCE SHEET					
Total assets	343,967	355,557	338,623	(3.3%)	1.6%
Equity	25,754	26,449	25,232	(2.6%)	2.1%
Customer funds	296,412	293,025	271,758	1.2%	9.1%
Customer loans, gross	211,559	212,077	197,185	(0.2%)	7.3%
EFFICIENCY AND PROFITABILITY (last 12 months)					
Cost-to-income ratio (Total operating expenses/ gross income)	57.8%	58.0%	54.4%	(0.2)	3.4
Cost-to-income ratio stripping out non-recurring costs	50.8%	54.7%	54.4%	(3.9)	(3.6)
ROE (profit attributable to the Group/ average equity)	3.9%	3.4%	2.7%	0.5	1.2
ROA (net profit / average total assets)	0.3%	0.2%	0.2%	0.1	0.1
RORWA (net profit / risk-weighted assets)	0.7%	0.6%	0.5%	0.1	0.2
ROTE (attributable profit / average tangible equity)	4.9%	4.4%	3.4%	0.5	1.5
RISK MANAGEMENT					
Non-performing loans (NPL)	20,115	21,595	20,110	(1,480)	5
Non-performing loan ratio	9.0%	9.7%	9.7%	(0.7)	(0.7)
Non-performing loan ratio stripping out real estate developers	6.7%	7.0%	6.4%	(0.3)	0.3
Provisions for non-performing loans	10,897	11,723	11,120	(826)	(223)
NPL coverage ratio	54%	54%	55%	0	(1)
NPL coverage ratio including collateral	130%	130%	132%	0	(2)
NPL coverage ratio stripping out real estate developers	53%	53%	54%	0	(1)
Net foreclosed available for sale real estate assets	7,009	6,998	6,719	11	290
Foreclosed available for sale real estate assets coverage ratio	57%	57%	55%	0	2
of which: land coverage	67%	67%	65%	0	2
LIQUIDITY					
Liquidity	54,015	50,015	56,665	4,000	(2,650)
Loan to deposits	108.6%	110.9%	104.3%	(2.3)	4.3
CAPITAL ADEQUACY - BIS III					
Common Equity Tier 1 (CET1)	12.8%	12.1%	13.0%	0.7	(0.2)
Total Capital	15.7%	14.9%	16.1%	0.8	(0.4)
RWAs	147,634	153,120	139,729	(5,486)	7,905
Leverage ratio	5.7%	5.6%	5.7%	0.1	0
Common Equity Tier 1 (CET1) fully loaded	11.5%	11.5%	12.1%	0	(0.6)
SHARE INFORMATION					
Share price (€/share)	4.156	4.415	4.361	(0.259)	(0.205)
Market capitalization	23,961	25,457	24,911	(1,496)	(950)
Book value per share - fully diluted (€/share)	4.47	4.59	4.42	(0.12)	0.05
Tangible book value per share - fully diluted (€/share)	3.60	3.70	3.54	(0.10)	0.06
Number of shares - fully diluted (millions)	5,765	5,766	5,712	(1)	53
Net income attributable per share (EPS) (€/share) (12 months)	0.16	0.15	0.11	0.01	0.05
Average number of shares - fully diluted (millions)	5,765	5,765	5,712	0	53
PER (Price/ Profit)	25.96	29.43	39.65	(3.47)	(13.69)
Tangible PBV (Market value/ book value of tangible assets)	1.15	1.19	1.23	(0.04)	(0.08)
BANKING BUSINESS AND RESOURCES (Units)					
Customers ⁽¹⁾ (millions)	13.8	13.8	13.4	0	0.4
CaixaBank Group Employees	33,157	33,598	31,210	(441)	1,947
Branches in Spain	5,345	5,438	5,251	(93)	94
ATMs	9,724	9,683	9,544	41	180

NOTE: The 2015 income statement includes the earnings of Barclays Bank, SAU as from 1 January 2015. CaixaBank's consolidated balance sheet at 30 June 2015 shows the assets and liabilities of Barclays Bank, SAU.

Past financial information has been restated following the application of IFRIC 21 and IAS 8.

(1) Data at 31 March 2015 re-estimated with criteria defined by CaixaBank following the technological integration of Barclays Bank, SAU.

Income statement of CaixaBank Group

€ million	January-June		Change %
	2015	2014	
Financial income	4,573	4,350	5.1
Financial expenses	(2,303)	(2,335)	(1.4)
Net interest income	2,270	2,015	12.6
Dividends	110	102	8.2
Share of profit (loss) of entities accounted for using the equity method	382	122	212.2
Net fees and commissions	1,027	930	10.4
Gains on financial assets and exchange rate differences	696	513	36.0
Other operating income and expenses	79	68	15.2
Gross income	4,564	3,750	21.7
Recurring expenses	(2,053)	(1,888)	8.8
Extraordinary expenses	(541)		
Pre-impairment income	1,970	1,862	5.8
Impairment losses on financial assets and others	(1,439)	(1,314)	9.5
Gains/(losses) on disposal of assets and others	26	(102)	
Pre-tax income	557	446	24.9
Income tax	152	(41)	
Profit for the period	709	405	75.1
Minority interest and others	1	0	
Profit attributable to the Group	708	405	75.0

Note: The 2014 income statement has been restated following the application of IFRIC 21.