

## CaixaBank posts profit of €708 million on the back of improved banking income, with a 7% gain in lending and 9% in customer funds

*The NPL ratio dropped across all segments during the quarter to 9% (-64bp in 2015) while the fall in non-performing assets picked up pace.*

*Loans stood at €211,559 million (+7.3 in 2015) following the integration of Barclays Bank, SAU and the reduction in debt deleveraging. The performing ex-real estate developer loan portfolio remained relatively stable during the first six months of the year (-0.2%) without factoring in the impact of Barclays Bank, SAU.*

*Customer funds amounted to €296,412 million (+9.1% in 2015), with a significant gain of €17,744 million (+27.5%) in off-balance sheet funds.*

- **Core operating income** climbed 17.6% year on year to reach €1,244 million.
- **Net interest income** was up 12.6% to **€2,270 million**; gross income came in at €4,564 million (+21.7%) while **pre-impairment income** was **€1,970 million (+5.8%)**.
- **Recurring expenses** were up 8.8% to **€2,053 million** following the integration of Barclays Bank, SAU, despite shedding 0.7% on a like-for-like basis. Total expenses **included the recognition of €257 million in non-recurring costs associated with Barclays Bank, SAU and €284 million in connection with the labour agreement signed in the second quarter.**
- CaixaBank has further cemented its commercial strength with a **market share in loans and deposits of 16.5% and 15.1%**, respectively. It is similarly a **market leader in assets under management in investment funds and pension plans, with a share of 17.5% and 21%**, respectively. Additionally, Euromoney has named CaixaBank "Best Bank in Spain 2015", while Forrester Research has recognised the bank as the world's best bank when it comes to mobile banking services.
- **The Bank has maintained its capital prowess**, with a Common Equity Tier 1 (CET1) ratio **fully loaded** of 11.5%. Under phase-in criteria, **CET1 phase-in stood at 12.8%**. **Bank liquidity amounted to €54,015 million euros**. During the quarter, CaixaBank secured €2,000 million under the targeted longer-term refinancing operation (TLTRO) offered by the European Central Bank.
- The **different programmes and initiatives of "la Caixa" Group aimed at providing access to social housing** (affordable housing through both charity-assisted renting and social renting) currently have **upwards of 30,000 homes** available to low-income members of society.

**Barcelona, 31 July 2015.-** CaixaBank, Spain's leading financial group with Isidro Fainé as Chairman and Gonzalo Gortázar as CEO, reported net attributable profit of €708 million for the first half of the year, marking a year-on-year increase of 75%.

The improvement can be put down to the strength of the banking business, improved asset quality and sound financial health.

Strong commercial activity, which has enabled the Bank to boost its income generating capacity (gross income of €4,564 million, up 21.7%), has been shored up by the integration of Barclays Bank, SAU, which has driven up net interest income by 12.6%, fee and commission income by 10.4%, customer lending by 7.3% and customer funds by 9.1%.

Asset quality indicators have also fared well, with a drop in the NPL ratio to 9% across all segments during the quarter. Provisions totalled €10,897 million, with a coverage ratio of 54%.

CaixaBank remains one of the most solvent banks operating within the Spanish and European financial sectors, with a Common Equity Tier 1 (CET1) ratio fully loaded of 11.5%. Under phase-in criteria, CET1 phase-in stands at 12.8%.

#### Consolidated income statement

In Million Euros	1H15	1H14	YoY(%)
<b>Net interest income</b>	<b>2,270</b>	<b>2,015</b>	<b>12.6%</b>
Net fees and commissions	1,027	930	10.4%
Income from investment	492	224	119.4%
Gains on financial assets and exchange rate d.	696	513	36.0%
Other operating income and expenses	79	68	15.2%
<b>Gross income</b>	<b>4,564</b>	<b>3,750</b>	<b>21.7%</b>
Recurrent expenses	(2,053)	(1,888)	8.8%
<b>Pre-impairment income, without extraord.</b>	<b>2,511</b>	<b>1,862</b>	<b>34.8%</b>
Extraordinary expenses	(541)	-	-
<b>Pre-impairment income</b>	<b>1,970</b>	<b>1,862</b>	<b>5.8%</b>
Impairment losses and others	(1,439)	(1,314)	9.5%
Gains/losses on assets disposals and others	26	(102)	-
<b>Pre-tax income</b>	<b>557</b>	<b>446</b>	<b>24.9%</b>
Income tax, minority interest and others	151	(41)	-
<b>Profit attributable to the Group</b>	<b>708</b>	<b>405</b>	<b>75.0%</b>

#### ► Pre-impairment income grows: +5.8%

- Solid improvement in core operating income (NII and fees)
- Higher contribution of investments (in 2014 negatively affected by Erste)
- Exceptional trading gains
- Extraordinary expenses: Barclays acquisition and CaixaBank labor agreement

#### ► Conservative provisioning

The drivers behind the growth in pre-impairment income have been the Bank's high income generating capacity coupled with a drop in recurring expenses on a like-for-like basis. Moreover, the synergies unlocked from the integration of Barclays Bank, SAU (€102 million in 2015 and €163 million from 2016 onward) are beginning to feed through to the Bank's results.

With regard to corporate income tax, double taxation is carefully avoided in the case of income contributed by investees (tax paid at source must be deducted as otherwise it would mean paying the same tax twice). This had a marked impact in the first quarter of 2015 on recognising the negative goodwill arising from Barclays Bank, SAU.

## Growth in lending and customer funds and leadership in investment funds and pension plans

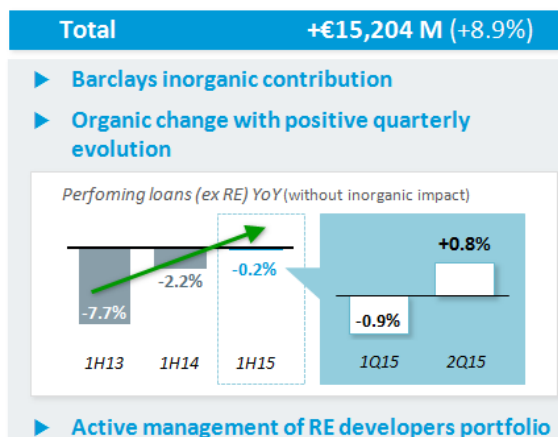
The commercial strength of the CaixaBank Group and the acquisition of Barclays Bank, SAU have enabled sustained growth to be achieved in market shares for the main financial products and services. Additionally, Euromoney has named CaixaBank "Best Bank in Spain 2015", while the bank earned the highest overall score in the comparison of retail mobile banking services offered by banks in 13 countries, conducted by Forrester Research.

On the commercial front, the Bank continues to focus efforts on attracting and retaining customers, as shown by the 568,600 payrolls secured in the first six months (up 79% year on year), pushing up the Bank's payroll market share to 24.9% (+1.9pp in the last six months), with a total of 3.26 million payrolls paid directly into the Bank.

### Loan-book breakdown

In Million Euros	30 <sup>th</sup> June	YoY
<b>Performing loans (ex RE)</b>	<b>186,315</b>	<b>8.9%</b>
<b>Total loans</b>	<b>211,559</b>	<b>7.3%</b>
<b>Loans to individuals</b>	<b>124,875</b>	<b>12.1%</b>
of which:		
Residential mortgages	91,465	13.7%
<b>Loans to business</b>	<b>72,015</b>	<b>(0.4%)</b>
of which:		
Real Estate developers	11,616	(17.4%)
<b>Public sector</b>	<b>14,669</b>	<b>8.2%</b>

### YTD change, in Million Euros



Customer loans and advances stood at €211,559 million (+7.3%) following the integration of Barclays Bank, SAU and the drop in debt deleveraging. The performing ex-real estate developer loan portfolio was up 8.9% during the first half of the year (up €15,204 million) following a stable performance (-0.2%) without factoring in Barclays Bank, SAU. Portfolio performance was driven by a significant drop in organic exposure to the real estate development sector (-21.5% in 2015) plus a number of seasonal factors.

Further, new commercial banking loans were up 43% on the first six months of 2014, with mortgage loans gaining 53%, consumer loans up 27% and loans to companies rising 68%.

CaixaBank's strong market shares in products to finance working capital needs (18.9% for factoring and reverse factoring and 16.3% for commercial loans) illustrate its commitment to providing credit for the productive system. The total loan market share was 16.5%.

Total customer funds stood at €296,412 million, up €24,654 million (+9.1% in 2015 with a +3.1% organic change). The second quarter saw an increase of €3,387 million (+1.2%), with highlights including the growth seen in demand deposits (+7.8%), which was driven in part by seasonal effects and the sound management of maturities and repayments of other retail customer funds. A further significant development was the reduction in term deposits (+5.4%), illustrating the efforts being made to manage margins on new transactions and channel savings towards off-balance sheet products. The market share for customer deposits was 15.1%.

### Customer funds breakdown

In Million Euros	30 <sup>th</sup> June	YoY
<b>Total customer funds</b>	<b>296,412</b>	<b>9.1%</b>
<b>Funds on balance sheet</b>	<b>214,219</b>	<b>3.3%</b>
of which:		
Demand deposits	109,580	17.1%
Time deposits <sup>1</sup>	66,833	(11.6%)
Insurance	32,319	0.1%
<b>Off-balance sheet funds</b>	<b>82,193</b>	<b>27.5%</b>
of which:		
Mutual funds <sup>2</sup>	50,340	34.3%
Pension Plans	22,159	11.1%

<sup>1</sup> Includes retail debt securities

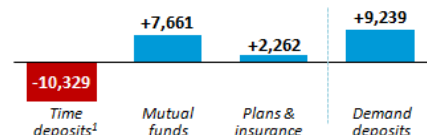
<sup>2</sup> Includes SICAVs and managed portfolios besides mutual funds

YTD, in Million Euros

**Total** **+€24,654 M (+9.1%)**

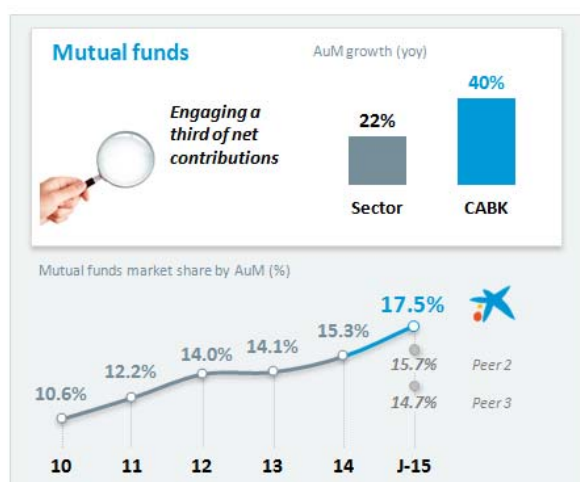
**Organic change** **+€9,045 M (+3.1%)**

of which:



- ▶ Time deposits transfer to off-balance sheet products
- ▶ Demand deposits positively impacted by quarter-end seasonal effects

CaixaBank remains a market leader when it comes to assets under management in investment and pension products. On the subject of investment funds, InverCaixa boasts a market share of 17.5% and is a leader in assets under management (€38,254 million, or €50,340 million including portfolios and SICAVs) and in the number of fund investors (1.1 million). In relation to pension plans, it also remains the market leader in assets under management, with a market share of 21%.



### Market leadership in mutual funds, life insurance and pension plans

Source: INVERCO

## Increased banking income and cost discipline

Changes in income and expenses brought gross income to €4,564 million (+21.7%), with pre-impairment income of €1,970 million (+5.8%).

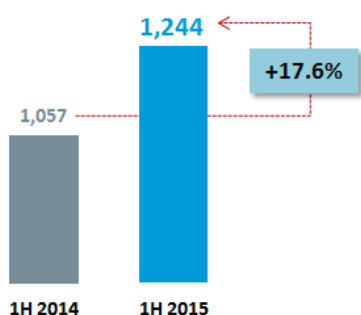
This strong performance lifted core income (interest income + fees and commissions - recurring expenses) to €1,244 million (+17.6%).

### Core operating income supported by revenue and cost progression

#### Core operating income

(NII + fees – recurring expenses)

In Million Euros



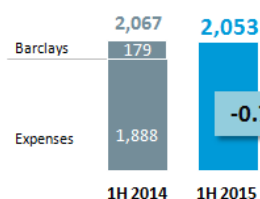
#### ► Revenue generation

**+12.0%**  
YoY

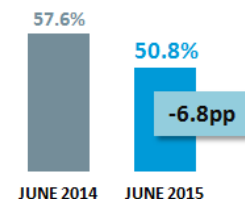
**Core income**  
(NII + fees)

#### ► Cost discipline and contribution of synergies

Operating cost  
In Million Euros



Cost-to-income ratio excluding  
extraord. expenses (12 months)



In a climate of very low interest rates, net interest income stood at €2,270 million, up 12.6% year on year. The solid performance illustrates the Bank's approach to retail banking activity, with a sharp drop in the cost of maturity deposits, which, coupled with the acquisition of Barclays Bank, SAU, helped cushion the impact of the lower returns on loans as interest rates continue to fall and the fixed income portfolio continues to shrink.

Fees and commissions amounted to €1,027 million (+10.4%) due to the increase in sales of off-balance sheet products and the integration of Barclays Bank, SAU.

Recurring expenses on a like-for-like basis (pro-forma including Barclays Bank, SAU in the first half of 2014) shed 0.7% thanks to the drive to pare back and streamline costs. Factoring in the integration of Barclays Bank, SAU, recurring operating expenses were up 8.8%.

A total of €257 million in non-recurring costs was recognised in 2015 in connection with the integration of Barclays Bank, SAU. In addition, a total of €284 million was recognised in the second quarter of 2015 in relation to the labour agreement for the voluntary termination of 700 contracts of employment in regions with an oversupply of personnel.

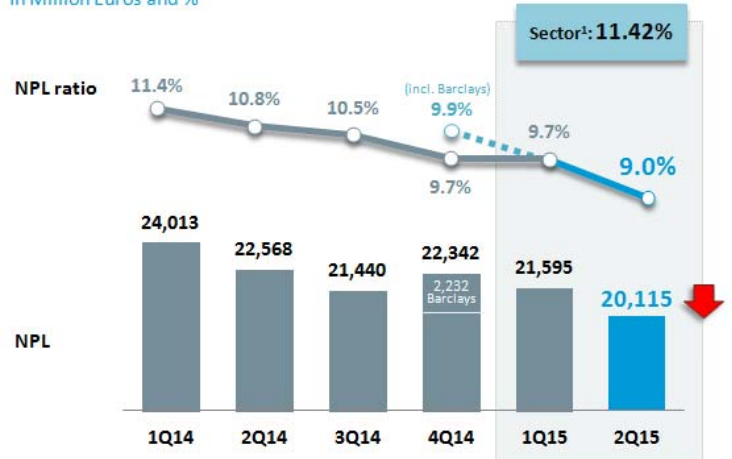
## Customer arrears down across all segments

The drop in the NPL ratio picked up pace to rest at 9% at the end of the period after shedding 64 basis points in the year to date, despite the integration of Barclays Bank, SAU. The annual change can be explained by the sharp drop in NPLs (-99bp), which helped offset the integration of Barclays Bank, SAU (+21bp) and the impact of the deleveraging process (+14bp). Stripping out real estate developers, the NPL ratio would have fallen to 6.7%.

The organic decline in non-performing loans across all segments also picked up pace, falling to €20,115 million (-2,227 million), without factoring in the €2,232 million from Barclays Bank, SAU. The coverage ratio remained high at 54% while total loan-loss provisions came in at €10,897 million.

### NPL stock and ratio

In Million Euros and %



### ► NPL ratio down to 9%

**6.7%** NPL ratio (ex RE)

**9.0%** NPL ratio

### ► High NPL coverage ratio level

**54%** NPL coverage ratio

**€10,897 M** Provisions

The intense activity of BuildingCenter, CaixaBank's real estate subsidiary, generated sales and rentals of real estate assets for a total of €2,346 million in the past 12 months, with 21,455 properties either sold or rented. Sales and rentals of real estate assets, including real estate developers and factoring in the value of the original investment, stood at €5,917 million for the past twelve months, with 36,747 properties sold or rented.

The net portfolio of foreclosed real estate available for sale amounted to €7,009 million, remaining relatively unchanged in the second quarter of 2015 (€6,998 million at 31 March 2015), with coverage of 56.8%.

At 30 June 2015, the Group's real estate assets held for rent stood at €3,062 million, net of provisions. The occupancy ratio for the portfolio is 87%.



## Capital strength and excellent liquidity

At 30 June 2015, CaixaBank's Common Equity Tier 1 (CET1) BIS III ratio fully loaded stood at 11.5%, applying the criteria envisaged for the end of the phase-in period. The ratio is at the same level as at 31 March 2015. Under the phase-in criteria in force this year, CaixaBank has a CET1 phase-in ratio of 12.8%.

The CET1 ratio fully loaded is down 78 basis points for the year to date due to the integration of Barclays Bank, SAU, while capital generation was up 18 basis points. The positive impact of the organic generation of profit and the sale of Boursorama and Self Trade were partially cancelled out by the non-recurring costs associated with the labour agreement.

### Strong levels of liquidity and solvency

#### Liquidity

Liquidity **€54,015**  
Million

**15.7%**  
of assets

- Balance sheet liquidity improvement (commercial gap)
- €16,319 M drawn-down ECB facility (TLTRO)

► **Excellent liquidity position facilitates loans increase**

#### Solvency

**12.8%**  
CET1 (BIS III)  
regulatory

**11.5%**  
CET1 (BIS III)  
fully loaded

- Capital generation
- Partially offsets impact of Barclays acquisition

► **Strong capital position maintained**

Bank liquidity was €54,015 million at 30 June 2015, impacted by changes in the loan-deposit gap, the integration of Barclays Bank, SAU, the drop in institutional financing and the increase in financing secured from the ECB. CaixaBank drew a total of €2,000 million under the TLTRO line of the ECB during the quarter, bringing the drawn balance in ECB financing to €16,319 million (all TLTRO).



Best Bank  
in Spain 2015



## Welfare Projects, forever at the service of people

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The second quarter of the year got under way with a hugely symbolic event. **On Easter Monday of the year 1915, "la Caixa" celebrated its first documented welfare project in Sant Sadurní d'Anoia, in Catalonia.** The event in question was a celebration of old age and in attendance were the oldest members of the village along with Francesc de Moragas, the Bank's founder. **One hundred years down the line, on the same day and in the same place, Isidro Fainé, chairman of the "la Caixa" Group, attended the event to celebrate the centenary of the Bank's ongoing commitment to society, thus reaffirming the true calling of "la Caixa" Banking Foundation, which directly oversees Welfare Projects and pools all of the "la Caixa" Group's shareholdings, including Caixa-Bank, in Criteria CaixaHolding.**

With an annual **budget of €500 million set for 2015**, the Foundation has matched the amount earmarked for the past seven years. The funds will be put towards a number of pressing social concerns, including **unemployment, the fight against exclusion and access to housing. Social and welfare initiatives therefore accounted for 67.1% of the budget (€336 million).** **Cultural activities** will receive 13.5% (€67 million); **science and environmental initiatives** will absorb 11.2% (€56 million); while support for **education and training** will take 8.2% (€41 million).

In the first half of 2015, the **Incorpora** job scheme **created 10,285 jobs for people at risk of social exclusion**, up nearly 2,000 year on year.

The **CaixaProinfancia** programme **set up to combat child poverty** has handed out aid to **42,645 socially excluded children**. Since the project was launched back in 2007, it has helped a total of 245,782 beneficiaries.

Support for hospitalised children has been another focal point in the second quarter. Thanks to the contributions made by "la Caixa" Welfare Projects and other entities and private benefactors, **Isidro Fainé and Barcelona footballer Xavi Hernández unveiled the new Sant Joan de Déu Day Hospital.**

Furthermore, Welfare Projects has already extended its **care programme for people with advanced diseases to 104 healthcare centres**. A total of 9,310 patients received psychological and social care and support during the first half of 2015, while more than 74,825 have benefited from the scheme since it was inaugurated in 2009.

### Housing and education: key priorities

The various **programmes providing access to social housing** (affordable housing through both charity-assisted renting and social renting) currently have **upwards of 30,000 homes available to low-income members of society**. In the second quarter, "la Caixa" Welfare Projects also announced that more than one million euros in aid would be distributed across 46 projects in Spain selected as part of the initiative to provide temporary housing in support of social inclusion.



Volunteers were also the stars of the second quarter thanks to the **Volunteering Day held at "la Caixa"** on **6 June**. The event featured **1,000 volunteers and 6,500 children**, who enjoyed the entertainment and festivities put on across 36 Spanish cities in tandem.

Training remains a key concern for the Bank. A total of **77 "la Caixa" grants were recently awarded to Spanish and foreign students to help them complete their doctorate at leading research centres in Spain**. In addition, eduCaixa has staged the second edition of the **Desafío Emprende Awards** to stimulate the budding entrepreneurial skills of students in higher secondary education by assisting with their personal growth and strengthening their sense of initiative.

### **Support for knowledge, research and culture**

In relation to the entity's commitment to research, **"la Caixa" Welfare Projects –alongside Caixa Capital Risc– has recently unveiled CaixaImpulse**. It is the first comprehensive programme to be set up in Spain for creating biotechnology companies in a bid to help transform scientific knowledge in companies involved in life sciences and healthcare that generate value within society.

On the subject of science outreach, 2015 has seen a repeat of the successful **summer science campuses**, in which 1,920 young people from across Spain took part in 64 research projects organised by 16 leading universities to unlock their scientific potential.

The Foundation's cultural commitment was also borne out during the quarter with the launch of a **brand new reworked edition of Don Quijote de la Mancha**, which was published as part of the Classics Collection of the Real Academia Española (Royal Spanish Academy). A number of major exhibitions were also opened, including **Alvar Aalto (CaixaForum Barcelona)** and the **'Pixar. 25 years of animation'** expo at the Príncipe Felipe Science Museum in Valencia.

Turning to international cultural events, "la Caixa" Welfare Projects partnered up with the **Barcelona Museum of Contemporary Art (MACBA)** and the **Modern Art Centre (CAM) of the Calouste Gulbenkian Foundation (Lisbon)** to unveil the joint 'Tension and freedom' exhibition, which can be seen in the Portuguese capital. **Fundación Arte y Mecenazgo** handed out its yearly awards and accolades, which this year went to Antoni Miralda (artist), the Bilbao gallery CarrerasMúgica (gallery director) and Fundació Sorigué (art collector).

These busy last few months culminated in two other significant global alliances. Firstly, Welfare Projects is to embark on the Firefly project in partnership with the **Bank of East Asia Foundation**. The aim here is to offer educational opportunities to school children living in rural parts of China. Secondly, the entity has forged an **alliance with the ERSTE Bank Foundation** to roll out social welfare programmes in Central and Eastern Europe.

## Key indicators for the CaixaBank Group

	January - June		Annual Change	2Q15	1Q15
€ million	2015	2014			
INCOME STATEMENT HEADINGS					
Net interest income	2,270	2,015	12.6%	1,132	1,138
Gross income	4,564	3,750	21.7%	2,611	1,953
Pre-impairment income	1,970	1,862	5.8%	1,291	679
Profit attributable to the Group	708	405	75.0%	333	375
€ million	June '15	March'15	December'14	Quarterly Change	Annual Change
BALANCE SHEET					
Total assets	343,967	355,557	338,623	(3.3%)	1.6%
Equity	25,754	26,449	25,232	(2.6%)	2.1%
Customer funds	296,412	293,025	271,758	1.2%	9.1%
Customer loans, gross	211,559	212,077	197,185	(0.2%)	7.3%
EFFICIENCY AND PROFITABILITY (last 12 months)					
Cost-to-income ratio (Total operating expenses/ gross income)	57.8%	58.0%	54.4%	(0.2)	3.4
Cost-to-income ratio stripping out non-recurring costs	50.8%	54.7%	54.4%	(3.9)	(3.6)
ROE (profit attributable to the Group/ average equity)	3.9%	3.4%	2.7%	0.5	1.2
ROA (net profit / average total assets)	0.3%	0.2%	0.2%	0.1	0.1
RORWA (net profit / risk-weighted assets)	0.7%	0.6%	0.5%	0.1	0.2
ROTE (attributable profit / average tangible equity)	4.9%	4.4%	3.4%	0.5	1.5
RISK MANAGEMENT					
Non-performing loans (NPL)	20,115	21,595	20,110	(1,480)	5
Non-performing loan ratio	9.0%	9.7%	9.7%	(0.7)	(0.7)
Non-performing loan ratio stripping out real estate developers	6.7%	7.0%	6.4%	(0.3)	0.3
Provisions for non-performing loans	10,897	11,723	11,120	(826)	(223)
NPL coverage ratio	54%	54%	55%	0	(1)
NPL coverage ratio including collateral	130%	130%	132%	0	(2)
NPL coverage ratio stripping out real estate developers	53%	53%	54%	0	(1)
Net foreclosed available for sale real estate assets	7,009	6,998	6,719	11	290
Foreclosed available for sale real estate assets coverage ratio	57%	57%	55%	0	2
of which: land coverage	67%	67%	65%	0	2
LIQUIDITY					
Liquidity	54,015	50,015	56,665	4,000	(2,650)
Loan to deposits	108.6%	110.9%	104.3%	(2.3)	4.3
CAPITAL ADEQUACY - BIS III					
Common Equity Tier 1 (CET1)	12.8%	12.1%	13.0%	0.7	(0.2)
Total Capital	15.7%	14.9%	16.1%	0.8	(0.4)
RWAs	147,634	153,120	139,729	(5,486)	7,905
Leverage ratio	5.7%	5.6%	5.7%	0.1	0
Common Equity Tier 1 (CET1) fully loaded	11.5%	11.5%	12.1%	0	(0.6)
SHARE INFORMATION					
Share price (€/share)	4.156	4.415	4.361	(0.259)	(0.205)
Market capitalization	23,961	25,457	24,911	(1,496)	(950)
Book value per share - fully diluted (€/share)	4.47	4.59	4.42	(0.12)	0.05
Tangible book value per share - fully diluted (€/share)	3.60	3.70	3.54	(0.10)	0.06
Number of shares - fully diluted (millions)	5,765	5,766	5,712	(1)	53
Net income attributable per share (EPS) (€/share) (12 months)	0.16	0.15	0.11	0.01	0.05
Average number of shares - fully diluted (millions)	5,765	5,765	5,712	0	53
PER (Price/ Profit)	25.96	29.43	39.65	(3.47)	(13.69)
Tangible PBV (Market value/ book value of tangible assets)	1.15	1.19	1.23	(0.04)	(0.08)
BANKING BUSINESS AND RESOURCES (Units)					
Customers <sup>(1)</sup> (millions)	13.8	13.8	13.4	0	0.4
CaixaBank Group Employees	33,157	33,598	31,210	(441)	1,947
Branches in Spain	5,345	5,438	5,251	(93)	94
ATMs	9,724	9,683	9,544	41	180

**NOTE:** The 2015 income statement includes the earnings of Barclays Bank, SAU as from 1 January 2015. CaixaBank's consolidated balance sheet at 30 June 2015 shows the assets and liabilities of Barclays Bank, SAU.

Past financial information has been restated following the application of IFRIC 21 and IAS 8.

(1) Data at 31 March 2015 re-estimated with criteria defined by CaixaBank following the technological integration of Barclays Bank, SAU.

## Income statement of CaixaBank Group

€ million	January-June		Change %
	2015	2014	
Financial income	4,573	4,350	5.1
Financial expenses	(2,303)	(2,335)	(1.4)
<b>Net interest income</b>	<b>2,270</b>	<b>2,015</b>	<b>12.6</b>
Dividends	110	102	8.2
Share of profit (loss) of entities accounted for using the equity method	382	122	212.2
Net fees and commissions	1,027	930	10.4
Gains on financial assets and exchange rate differences	696	513	36.0
Other operating income and expenses	79	68	15.2
<b>Gross income</b>	<b>4,564</b>	<b>3,750</b>	<b>21.7</b>
Recurring expenses	(2,053)	(1,888)	8.8
Extraordinary expenses	(541)		
<b>Pre-impairment income</b>	<b>1,970</b>	<b>1,862</b>	<b>5.8</b>
Impairment losses on financial assets and others	(1,439)	(1,314)	9.5
Gains/(losses) on disposal of assets and others	26	(102)	
<b>Pre-tax income</b>	<b>557</b>	<b>446</b>	<b>24.9</b>
Income tax	152	(41)	
<b>Profit for the period</b>	<b>709</b>	<b>405</b>	<b>75.1</b>
Minority interest and others	1	0	
<b>Profit attributable to the Group</b>	<b>708</b>	<b>405</b>	<b>75.0</b>

**Note:** The 2014 income statement has been restated following the application of IFRIC 21.