

Key indicators for the CaixaBank Group

€ million	January - March		Annual Change	4Q14	Quarterly Change
	2015	2014			
INCOME STATEMENT HEADINGS					
Net interest income	1,138	993	14.6%	1,081	5.3%
Gross income	1,953	1,825	7.0%	1,454	34.3%
Recurring pre-impairment income ⁽¹⁾	918	880	4.3%	800	14.8%
Pre-impairment income	679	880	(22.9%)	507	33.9%
Profit attributable to the Group	375	188	99.1%	(15)	-
BALANCE SHEET					
Total assets	355,557	338,623			5.0%
Equity	26,449	25,232			4.8%
Customer funds	293,025	271,758			7.8%
Customer loans, gross	212,077	197,185			7.6%
EFFICIENCY AND PROFITABILITY (last 12 months)					
Cost-to-income ratio (Total operating expenses/ gross income)		58.0%	54.4%		3.6
Recurring cost-to-income ratio		54.7%	54.4%		0.3
ROE (profit attributable to the Group/ average equity)		3.4%	2.7%		0.7
ROA (net profit / average total assets)		0.2%	0.2%		-
RORWA (net profit / risk-weighted assets)		0.6%	0.5%		0.1
ROTE (attributable profit / average tangible equity)		4.4%	3.4%		1.0
RISK MANAGEMENT					
Non-performing loans	21,595	20,110			1,485
Non-performing loan (NPL) ratio	9.7%	9.7%			-
Non-performing loan (NPL) ratio stripping out real estate developers	7.0%	6.4%			0.6
Provisions for non-performing loans	11,723	11,120			603
NPL coverage ratio	54%	55%			(1)
NPL coverage ratio including collateral	130%	132%			(2)
NPL coverage ratio stripping out real estate developers	53%	54%			(1)
Foreclosed available for sale real estate assets	6,998	6,719			279
Foreclosed available for sale real estate assets coverage ratio	57%	55%			2
of which: land coverage	67%	65%			2
LIQUIDITY					
Liquidity	50,015	56,665			(6,650)
Loan to deposits	110.9%	104.3%			6.6
CAPITAL ADEQUACY - BIS III					
Common Equity Tier 1 (CET1)	12.1%	13.0%			(0.9)
Tier Total	14.9%	16.1%			(1.2)
RWAs	153,120	139,729			13,391
Surplus CET1	11,647	11,807			(160)
Surplus Tier Total	10,544	11,272			(728)
Leverage ratio	5.6%	5.7%			(0.1)
Common Equity Tier 1 (CET1) fully loaded	11.5%	12.1%			(0.6)
SHARE INFORMATION					
Share price (€/share)	4.415	4.361			0.054
Market capitalization	25,457	24,911			546
Book value per share - fully diluted (€/share)	4.59	4.42			0.17
Tangible book value per share - fully diluted (€/share)	3.70	3.54			0.16
Number of shares - fully diluted (millions)	5,766	5,712			54
Net income attributable per share (EPS) (€/share) (12 months)	0.15	0.11			0.04
Average number of shares - fully diluted (millions)	5,765	5,712			53
PER (Price/ Profit)	29.43	39.65			(10.22)
Tangible PBV (Market value/ book value of tangible assets)	1.19	1.23			(0.04)
BANKING BUSINESS AND RESOURCES (Units)					
Customers (millions)	14.0	13.4			0.6
CaixaBank Group Employees	33,598	31,210			2,388
Branches in Spain	5,438	5,251			187
ATMs	9,683	9,544			139

Note: The 2015 income statement includes the earnings of Barclays Bank, SAU as from 1 January 2015. CaixaBank's consolidated balance sheet at 31 March 2015 shows the assets and liabilities of Barclays Bank, SAU.

Past financial information has been restated following the application of IFRIC 21 and IAS 8.

(1) Does not include contribution in 4Q14 of €-293 million to the Spanish Deposit Guarantee Fund for 2015.

Consolidated Profit & Loss Account, CaixaBank Group

€ million	January-March		Change %
	2015	2014	
Financial income	2,360	2,151	9.7
Financial expenses	(1,222)	(1,158)	5.5
Net interest income	1,138	993	14.6
Dividends	2	1	26.5
Share of profit (loss) of entities accounted for using the equity method	178	149	19.4
Net fees and commissions	513	454	12.9
Gains on financial assets and exchange rate differences	129	221	(41.2)
Other operating income and expenses	(7)	7	
Gross income	1,953	1,825	7.0
Recurring expenses	(1,035)	(945)	9.5
Extraordinary expenses	(239)		
Pre-impairment income	679	880	(22.9)
Recurring pre-impairment income	918	880	4.3
Impairment losses on financial assets and others	(748)	(650)	15.2
Gains/(losses) on disposal of assets and others	280	(53)	
Pre-tax income	211	177	19.1
Income tax	164	11	
Profit for the period	375	188	99.1
Minority interest			
Profit attributable to the Group	375	188	99.1

Note: The 2014 income statement has been restated following the application of IFRIC 21.