

Key indicators for the CaixaBank Group

€ million	January - December		Change	4Q14	3Q14
	2014	2013			
INCOME STATEMENT HEADINGS					
Net interest income	4,155	3,955	5.1%	1,081	1,059
Gross income	6,940	6,365	9.0%	1,696	1,641
Recurring pre-impairment income ¹	3,167	2,685	18.0%	747	701
Pre-impairment income	3,167	1,579	100.5%	747	701
Profit attributable to the Group	620	316	96.3%	154	161
BALANCE SHEET					
Total assets	338,623	333,479	340,320	1.5%	(0.5%)
Equity	25,232	24,946	23,946	1.1%	5.4%
Customer funds	271,758	267,281	258,291	1.7%	5.2%
Customer loans, gross	197,185	194,447	207,231	1.4%	(4.8%)
EFFICIENCY AND PROFITABILITY (last 12 months)					
Cost-to-income ratio (Total operating expenses/ gross income)	54.4%	59.5%	75.2%	(5.1)	(20.8)
Recurring cost-to-income ratio ¹	54.4%	57.0%	59.5%	(2.6)	(5.1)
ROE (profit attributable to the Group/ average equity)	2.7%	1.4%	1.4%	1.3	1.3
ROA (net profit / average total assets)	0.2%	0.1%	0.1%	0.1	0.1
RORWA (net profit / risk-weighted assets)	0.5%	0.3%	0.2%	0.2	0.3
ROTE (attributable profit / average tangible equity)	3.4%	1.8%	1.7%	1.6	1.7
RISK MANAGEMENT					
Non-performing loans	20,110	21,440	25,365	(1,330)	(5,255)
Non-performing loan (NPL) ratio	9.7%	10.5%	11.7%	(0.8)	(2.0)
Non-performing loan (NPL) ratio stripping out real estate developers	6.4%	6.7%	6.8%	(0.3)	(0.4)
Provisions for non-performing loans	11,120	12,353	15,478	(1,233)	(4,358)
NPL coverage ratio	55%	58%	61%	(3)	(6)
NPL coverage ratio including collateral	132%	135%	140%	(3)	(8)
NPL coverage ratio stripping out real estate developers	54%	59%	63%	(5)	(9)
Foreclosed available for sale real estate assets	6,719	6,956	6,169	(237)	550
Foreclosed available for sale real estate assets coverage ratio	55%	53%	54%	2	1
of which: land coverage	65%	63%	65%	2	0
LIQUIDITY					
Liquidity	56,665	61,172	60,762	(4,507)	(4,097)
Loan to deposits	104.3%	102.4%	109.9%	1.9	(5.6)
CAPITAL ADEQUACY - BIS III					
Common Equity Tier 1 (CET1)	13.1%	12.8%	11.8%	0.3	1.3
Tier Total	16.2%	16.0%	14.6%	0.2	1.6
RWAs	139,519	141,764	152,502	(2,245)	(12,983)
Surplus CET1	12,011	11,823	11,178	188	833
Surplus Tier Total	11,489	11,275	10,073	214	1,416
Leverage ratio	5.8%	5.7%	5.4%	0.1	0.4
Common Equity Tier 1 (CET1) fully loaded	12.3%	12.3%	11.3%	0.0	1.0
SHARE INFORMATION					
Share price (€/share)	4.361	4.821	3.788	(0.460)	0.573
Market capitalization	24,911	27,233	19,045	(2,322)	5,866
Number of outstanding shares (millions)	5,712	5,649	5,025	63	687
Book value per share - fully diluted (€/share)	4.42	4.42	4.36	0.00	0.06
Tangible book value per share - fully diluted (€/share)	3.54	3.53	3.46	0.01	0.08
Number of shares - fully diluted (millions)	5,712	5,649	5,498	63	214
Net income attributable per share (EPS) (€/share) (12 months)	0.11	0.06	0.06	0.05	0.05
Average number of shares - fully diluted (millions)	5,712	5,648	5,416	64	296
PER (Price/ Profit)	39.65	80.35	64.96	(40.70)	(25.31)
Tangible PBV (Market value/ book value of tangible assets)	1.23	1.37	1.09	(0.14)	0.14
BANKING BUSINESS AND RESOURCES (Units)					
Customers (millions)	13.4	13.5	13.6	(0.1)	(0.2)
CaixaBank Group Employees	31,210	31,517	31,948	(307)	(738)
Branches in Spain ²	5,251	5,391	5,436	(140)	(185)
ATMs	9,544	9,659	9,597	(115)	(53)

Note: The financial information has been restated to reflect the impact of the new accounting entries of the contributions to the Deposit Guarantee Fund, as per IFRIC 21.

(¹) Figures for 2013 do not include the €-267 million impact of the new accounting entry for the Spanish Deposit Guarantee Fund, nor €-839 million for Group restructuring costs.

(²) Excludes relocated client support centres, attached to another branch, both at 31 December 2014 and previous quarters.

Consolidated Profit & Loss Account, CaixaBank Group

€ million	January-December		Change %
	2014	2013	
Financial income	8,791	9,301	(5.5)
Financial expenses	(4,636)	(5,346)	(13.3)
Net interest income	4,155	3,955	5.1
Dividends	185	107	73.4
Share of profit (loss) of entities accounted for using the equity method	306	339	(9.8)
Net fees and commissions	1,825	1,760	3.7
Gains on financial assets and exchange rate differences	640	679	(5.8)
Other operating income and expenses	(171)	(475)	(64.0)
Gross income	6,940	6,365	9.0
Recurring expenses	(3,773)	(3,947)	(4.4)
Extraordinary expenses		(839)	
Pre-impairment income	3,167	1,579	100.5
Recurring pre-impairment income¹	3,167	2,685	18.0
Impairment losses on financial assets and others	(2,579)	(4,329)	(40.5)
Gains/(losses) on disposal of assets and others	(386)	1,770	
Pre-tax income	202	(980)	
Income tax	418	1,288	(67.6)
Profit for the period	620	308	101.1
Minority interest		(8)	
Profit attributable to the Group	620	316	96.3

Note: The income statement for 2013 has been restated to reflect the impact of the new accounting entries of the contributions to the Deposit Guarantee Fund, as per IFRIC 21 and IAS 8.

(1) Figures for 2013 do not include the €-267 million impact of the new accounting entry for the Spanish Deposit Guarantee Fund, nor €-839 million for Group restructuring costs.