

Key indicators for the CaixaBank Group

€ million	January - June		Change	2Q14	1Q14
	2014	2013			
INCOME STATEMENT					
Net interest income	2,015	1,959	2.9%	1,022	993
Gross income	3,603	3,629	(0.7%)	1,834	1,769
Pre-impairment income stripping out extraordinary costs	1,719	1,610	6.8%	890	829
Pre-impairment income	1,719	789	117.8%	890	829
Profit attributable to the Group	305	408	(25.3%)	153	152
BALANCE SHEET					
€ million					
	June'14	March'14	December'13	Quarterly change	Annual change
BALANCE SHEET					
Total assets	336,849	331,376	340,190	1.7%	(1.0%)
Equity	24,950	24,467	24,333	2.0%	2.5%
Total funds	309,337	309,233	303,604	0.0%	1.9%
Retail funds	270,209	264,620	259,244	2.1%	4.2%
Wholesale funds	39,128	44,613	44,360	(12.3%)	(11.8%)
Customer loans, gross	199,572	201,357	207,231	(0.9%)	(3.7%)
EFFICIENCY AND PROFITABILITY (last 12 months)					
Cost-to-income ratio (Total operating expenses/ gross income)	58.0%	58.9%	72.2%	(0.9)	(14.2)
Cost-to-income ratio stripping out extraordinary costs	57.7%	57.7%	59.5%	0.0	(1.8)
ROE (profit attributable to the Group/ average equity)	1.7%	1.4%	2.1%	0.3	(0.4)
ROA (net profit / average total assets)	0.1%	0.1%	0.1%	0.0	0.0
RORWA (net profit / Risk-weighted assets)	0.3%	0.3%	0.4%	0.0	(0.1)
ROTE (attributable profit / average tangible equity)	2.1%	1.7%	2.7%	0.4	(0.6)
RISK MANAGEMENT					
Non-performing loans	22,568	24,013	25,365	(1,445)	(2,797)
Non-performing loan (NPL) ratio	10.78%	11.36%	11.66%	(0.58)	(0.88)
Non-performing loan (NPL) ratio stripping out real estate developers	6.70%	6.80%	6.83%	(0.10)	(0.13)
Allowances for non-performing loans	13,303	14,668	15,478	(1,365)	(2,175)
NPL coverage ratio	59%	61%	61%	(2)	(2)
NPL coverage ratio including collateral	138%	140%	140%	(2)	(2)
NPL coverage ratio stripping out real estate developers	61%	64%	63%	(3)	(2)
Foreclosed available for sale real estate assets	6,747	6,412	6,169	335	578
Foreclosed available for sale real estate assets coverage ratio	53%	53%	54%	(0)	(1)
of which: land coverage	64%	64%	65%	(0)	(1)
LIQUIDITY					
Liquidity	63,478	65,003	60,762	(1,525)	2,716
Loan to deposits	101.8%	105.0%	109.9%	(3.2)	(8.1)
SOLVENCY - BIS III					
Common Equity Tier 1 (CET1)	12.7%	12.4%	11.2%	0.3	1.5
Tier Total	15.8%	15.5%	14.7%	0.3	1.1
Risk-Weighted Assets (RWA)	144,019	147,222	151,461	(3,203)	(7,442)
Surplus CET1	11,798	11,563	10,141	235	1,657
Surplus Tier Total	11,299	10,973	10,155	326	1,144
Leverage ratio	5.6%	5.7%	5.5%	(0.1)	0.1
Common Equity Tier 1 (CET1) fully loaded	12.4%	12.1%	11.7%	0.3	0.7
SHARE INFORMATION					
Share price (€/share)	4.507	4.670	3.788	(0.163)	0.719
Market capitalization	24,554	23,716	19,045	838	5,509
Number of shares outstanding ¹ (thousands) (Excluding treasury shares)	5,592,619	5,400,109	5,025,419	192,510	567,200
Book value per share - fully diluted (€/share)	4.46	4.41	4.43	0.05	0.03
Number of shares - fully diluted (thousands)	5,592,674	5,549,788	5,498,274	42,886	94,400
Net income attributable per share (EPS) (€/share) (12 months)	0.07	0.06	0.09	0.01	(0.02)
Average number of shares - fully diluted (thousands)	5,594,935	5,457,543	5,416,010	137,392	178,925
PER (Price/ Profit)	64.39	77.83	40.76	(13.44)	23.63
PBV (Market value/ book value)	1.01	1.06	0.86	(0.05)	0.16
BANKING BUSINESS AND RESOURCES (Units)					
Customers (millions)	13.6	13.6	13.6	0.0	0.0
CaixaBank Group Employees	31,574	31,682	31,948	(108)	(374)
Branches	5,695	5,716	5,730	(21)	(35)
ATMs	9,661	9,606	9,597	55	64

(1) In March 2014 includes the 323,146,336 new shares issued to cover the conversion of Series I/2012 mandatorily convertible and/or exchangeable subordinated bonds. The shares began trading on the main market on April 14, 2014.

In June 2014 includes the 149,484,999 new shares issued to cover the conversion of Series I/2011 mandatorily convertible subordinated bonds. The shares began trading on the main market on July 14, 2014.

Consolidated Profit & Loss Account, CaixaBank Group

€ million	January - June		Change %
	2014	2013	
Financial income	4,350	4,769	(8.8)
Financial expenses	(2,335)	(2,810)	(16.9)
Net interest income	2,015	1,959	2.9
Dividends	102	99	3.2
Share of profit (loss) of entities accounted for using the equity method	122	341	(64.1)
Net fees and commissions	930	890	4.5
Gains on financial assets and exchange rate differences	513	441	16.2
Other operating income and expenses	(79)	(101)	(22.0)
Gross income	3,603	3,629	(0.7)
Recurring expenses	(1,884)	(2,019)	(6.7)
Extraordinary expenses		(821)	
Pre-impairment income	1,719	789	117.8
Pre-impairment income stripping out extraordinary costs	1,719	1,610	6.8
Impairment losses on financial assets and others	(1,314)	(2,876)	(54.3)
Gains/(losses) on disposal of assets and others	(102)	2,161	
Pre-tax income	303	74	311.3
Income tax	2	329	(99.5)
Profit for the period	305	403	(24.4)
Minority interest		(5)	
Profit attributable to the Group	305	408	(25.3)