



CaixaBank Group FY 2011 Financial Results

Barcelona, 27th January, 2012

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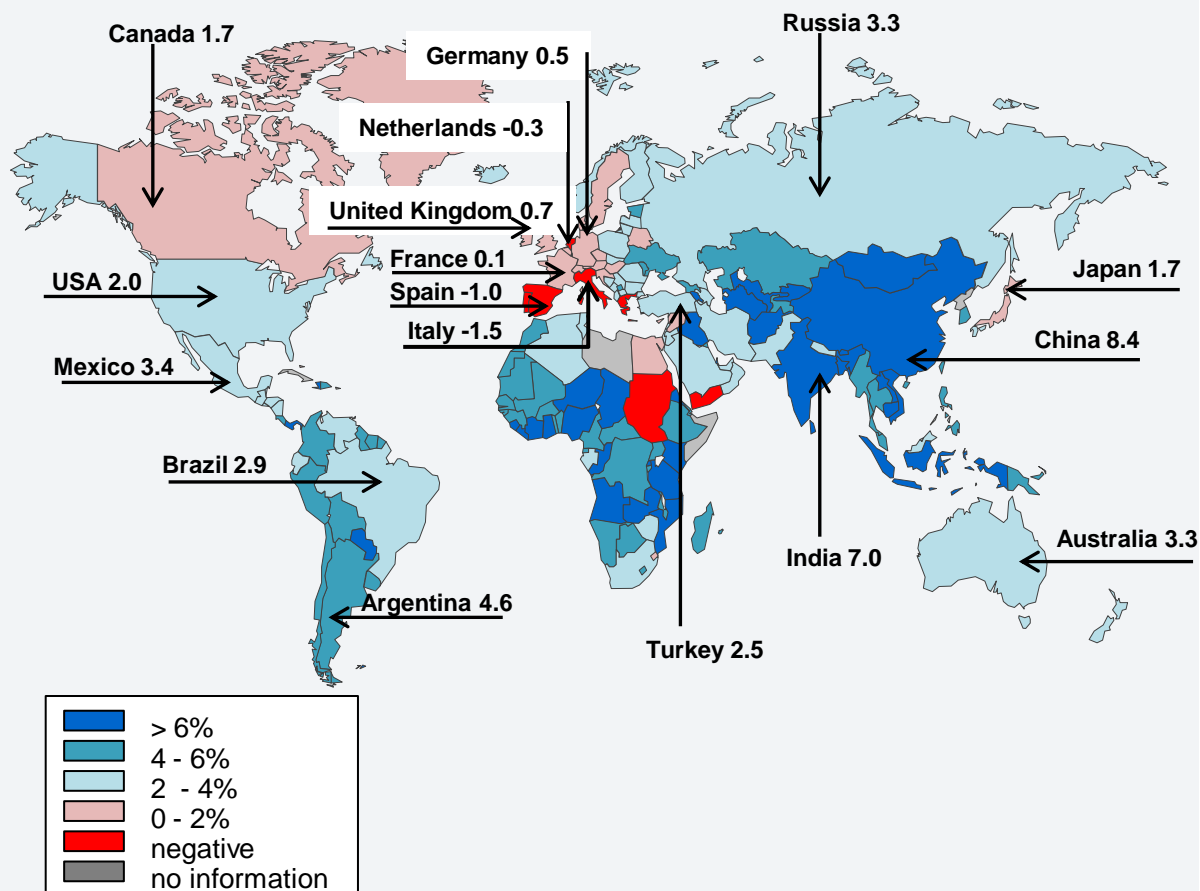
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In so far as it relates to results from investments, this financial information from the CaixaBank Group for 4Q11 has been prepared mainly on the basis of estimates.

Forecasts 2012

- ➔ Fragile recovery for advanced economies
- ➔ Slowdown amongst emerging economies
- ➔ Europe on the road to recession
- ➔ Possible strain on oil prices



GDP growth (% yoy change)

- Northern Europe losing momentum
- Prospects of a recession in several countries

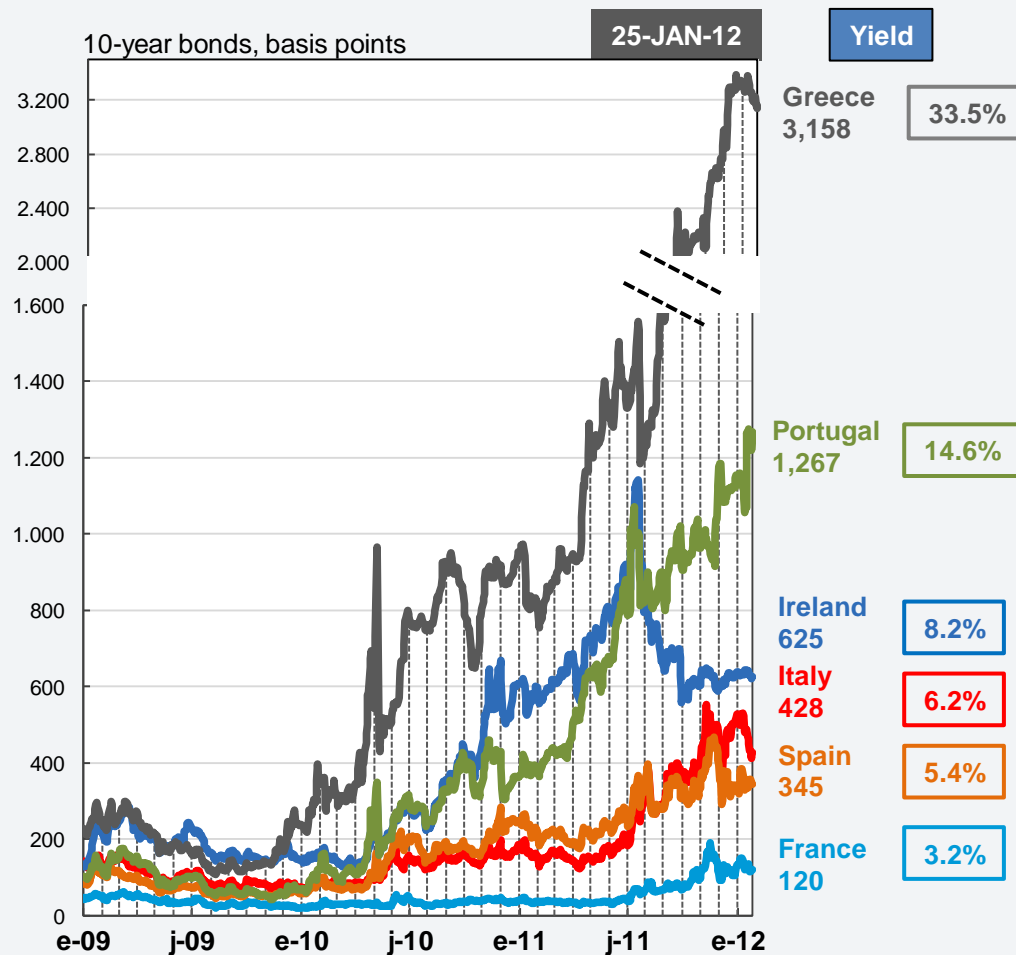
	2011	2012
EU 27	1.6%	-0.4%
Central– Northern Europe¹	2.2%	0.5%
Periphery²	0.1%	-1.4%

¹ Sweden, Finland, Baltics, Benelux, Denmark, Germany, Poland, Austria, Czech Republic, Slovakia, Slovenia, United Kingdom, France and Hungary

² Ireland, Portugal, Greece, Spain, Italy, Bulgaria, Romania, Cyprus and Malta

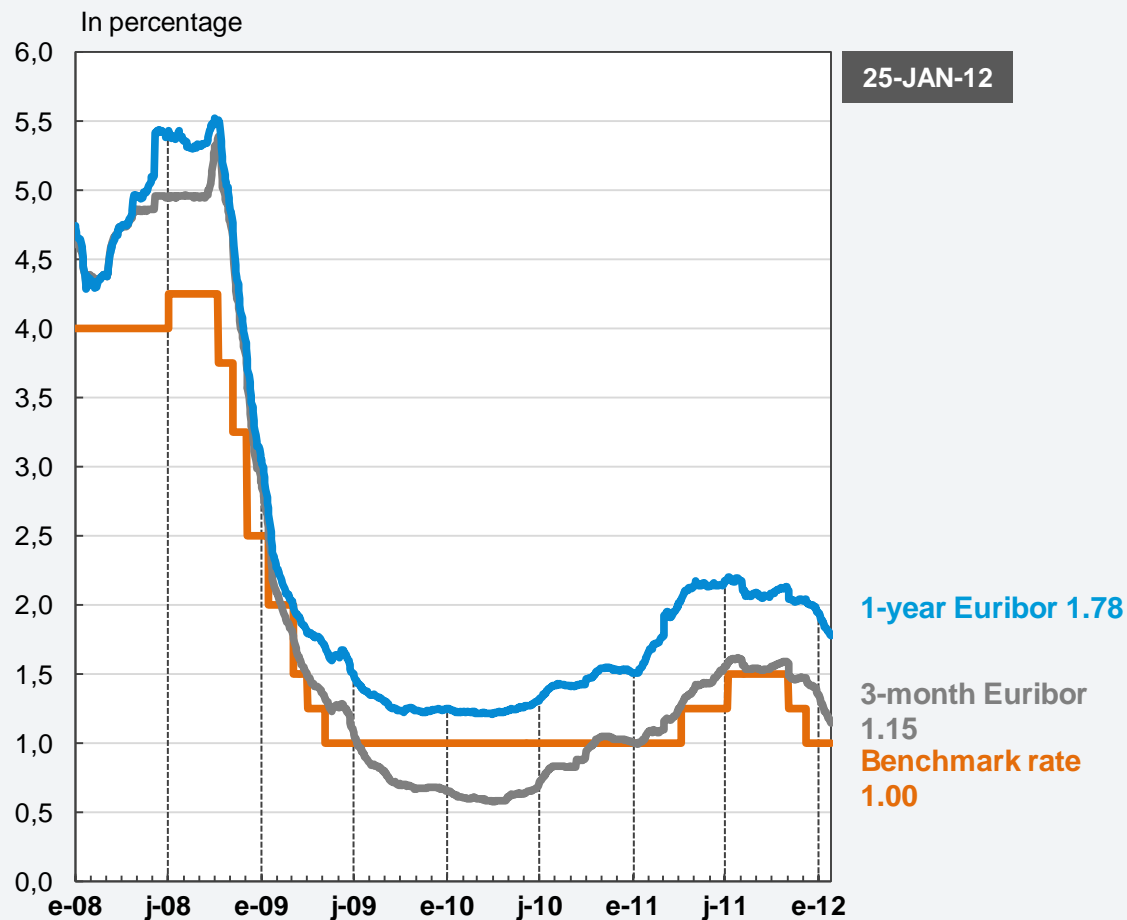
Spreads over German bonds

- Northern Europe losing momentum
- Prospects of a recession in several countries
- Sovereign debt

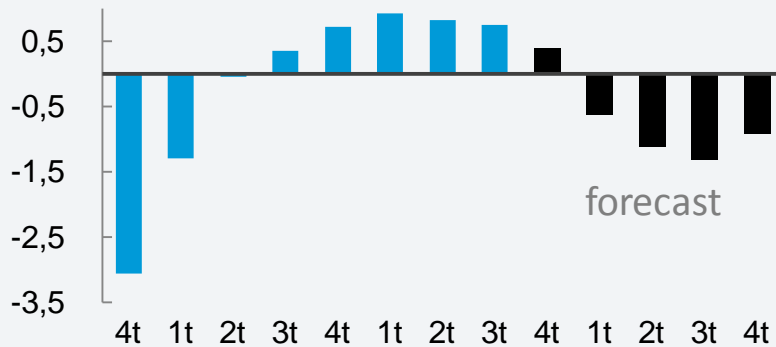


Eurozone interest rates

- Northern Europe losing momentum
- Prospects of a recession in several countries
- Sovereign debt: key factors
 - Role of the ECB
 - New European treaty

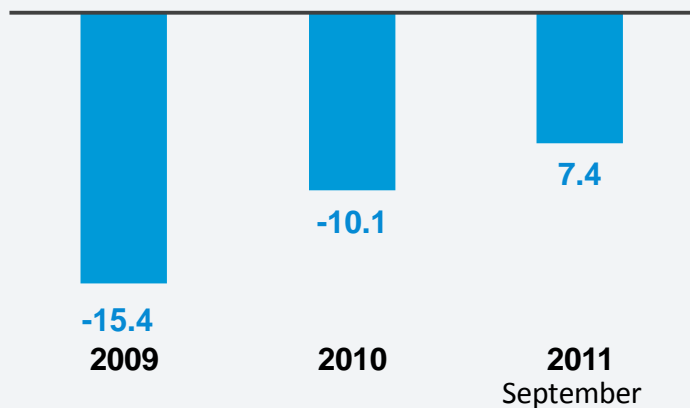


GDP (% yoy change)



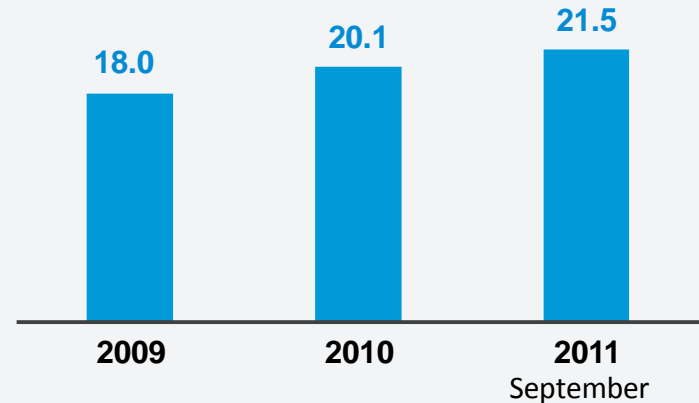
Prospects of recession

Construction investment (% yoy change)



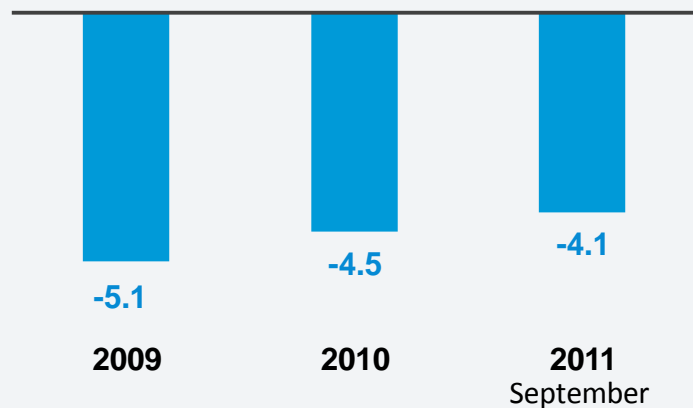
Real estate a drag on the economy

Unemployment (in %)



Unemployment at highs

External balance (in % of GDP)



Slower improvements from the foreign sector

Budget adjustments pledged (in % of GDP)

→ **Fiscal adjustments:**

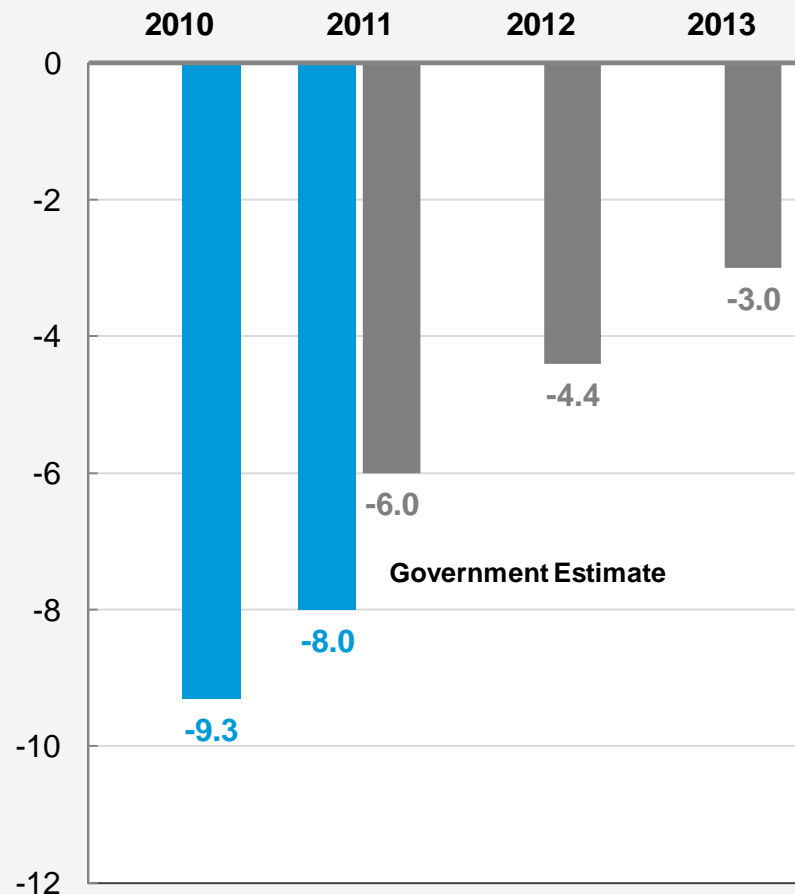
- Deficit to be reduced by €40mn in 2012
- Discipline at all levels of government

→ **Structural reforms:**

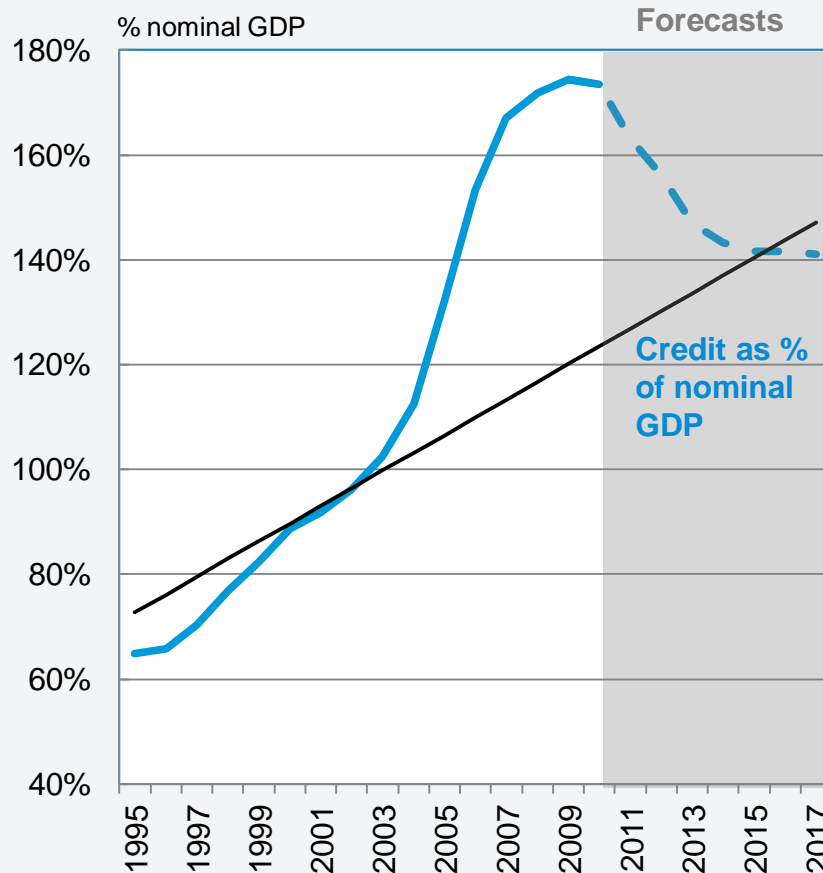
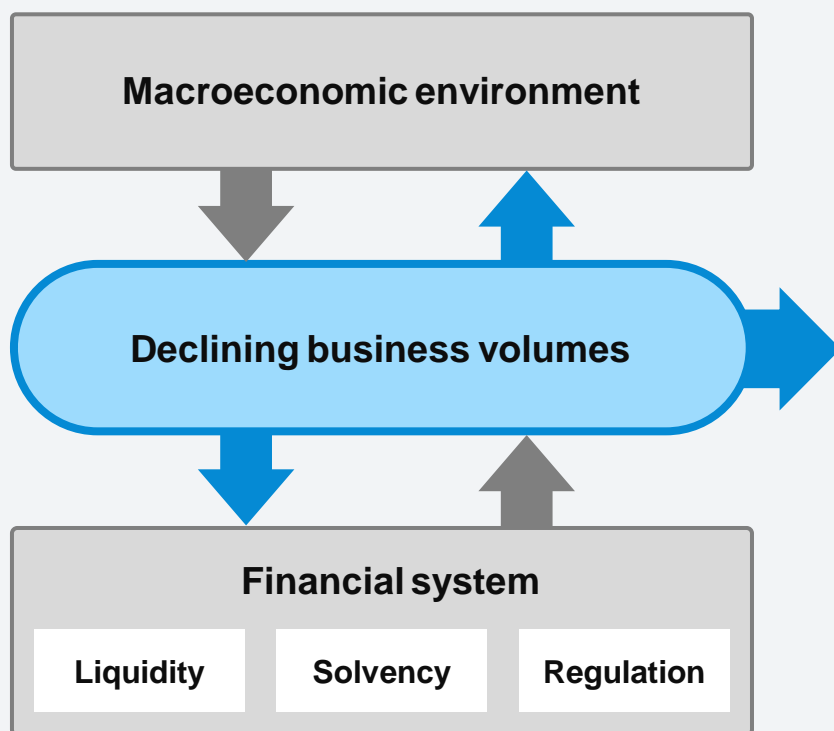
- Labour reforms
- Restructuring of banking system

→ **Risks:**

- Negative impact on growth
- Ongoing Eurozone crisis

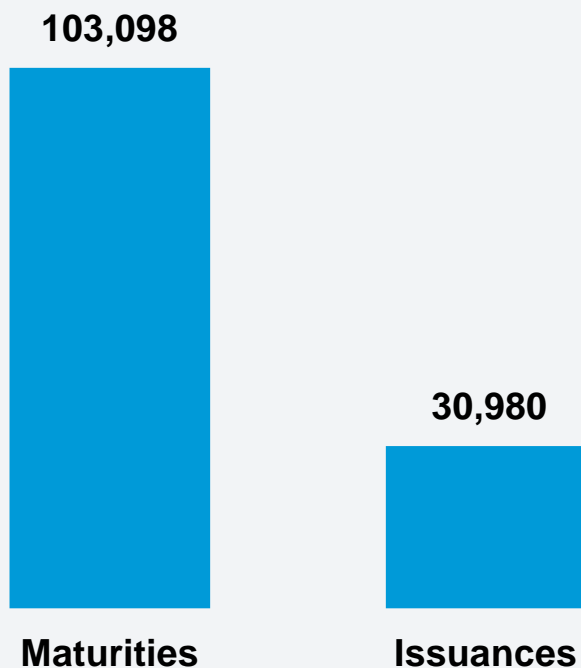


Credit to private non-financial sectors in Spain



2011 maturities and issuances*

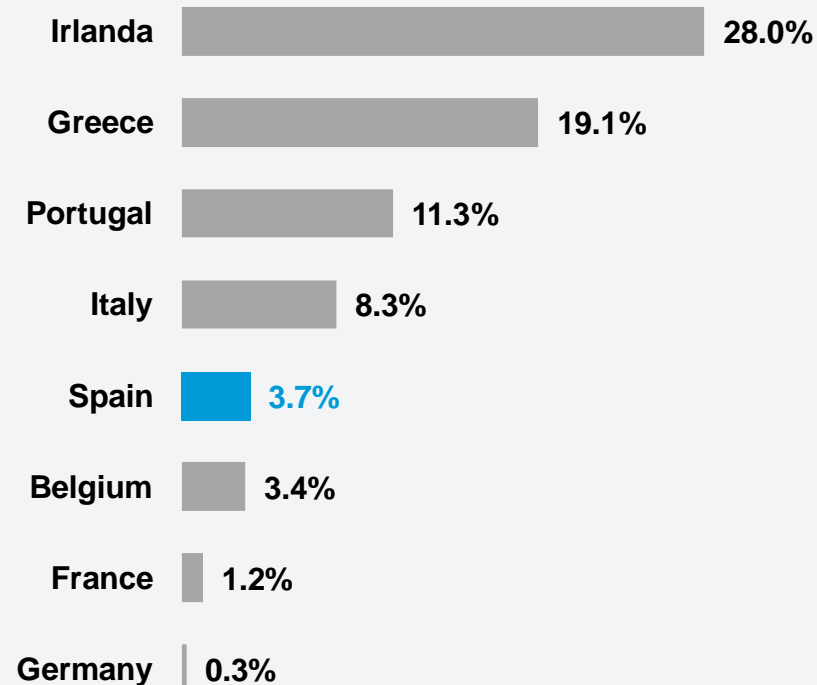
In millions of euros



* Medium and long term debt. Promissory notes not included
Source: Bloomberg , ECB and own research based on media

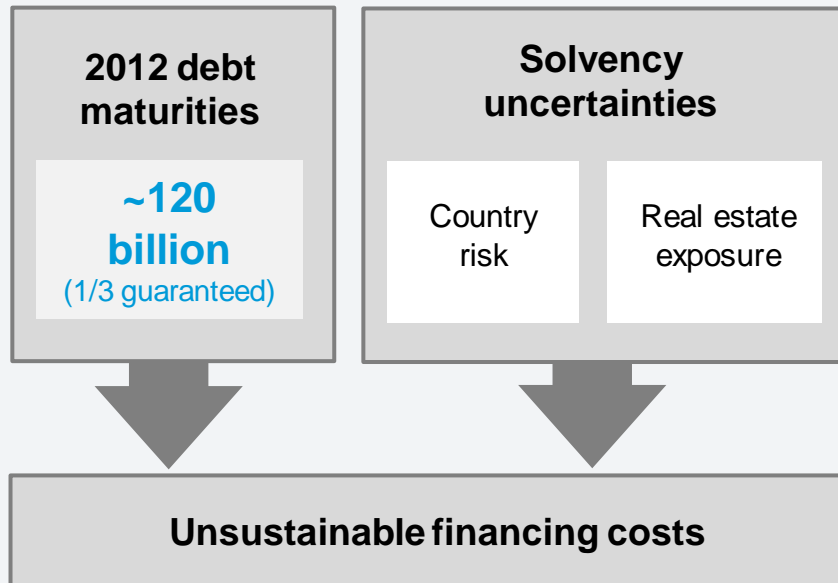
Recourse to the ECB

In % banking system assets, at November and December 2011



Source: Bloomberg , ECB.

Impact of liquidity tensions

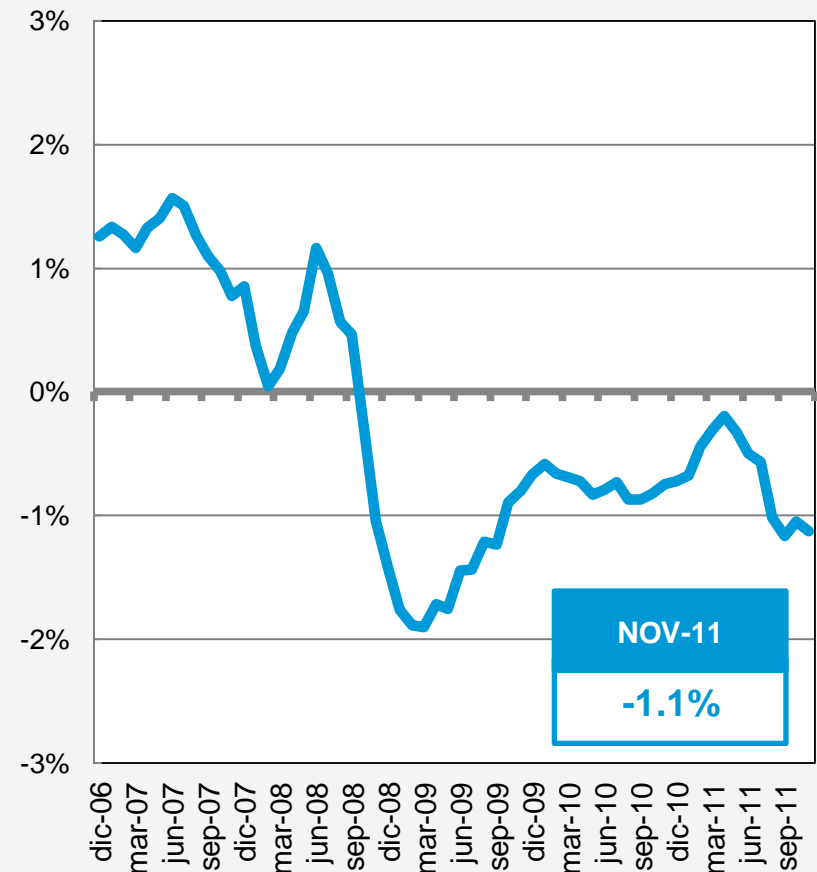


Recent government aid measures

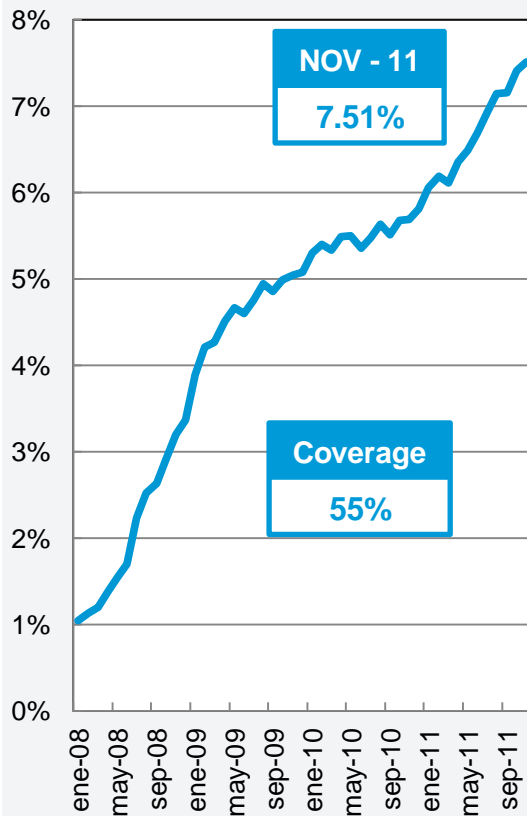
- ECB: Three-year auction
- Renewal of government guarantee program

Term deposit margins

Households. On outstanding credit

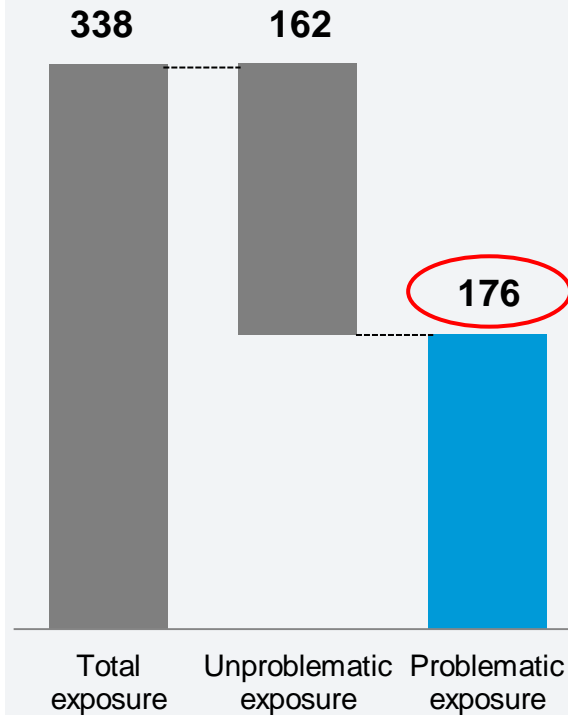


NPLs



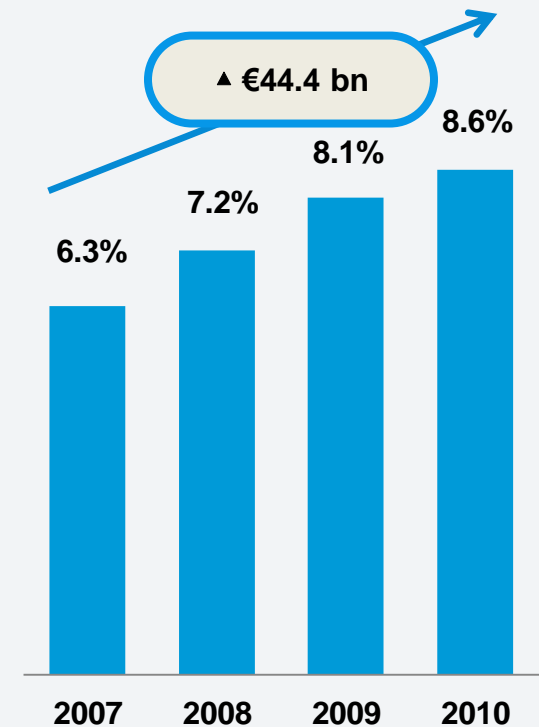
Real estate assets*

June 2011; in billions of euros

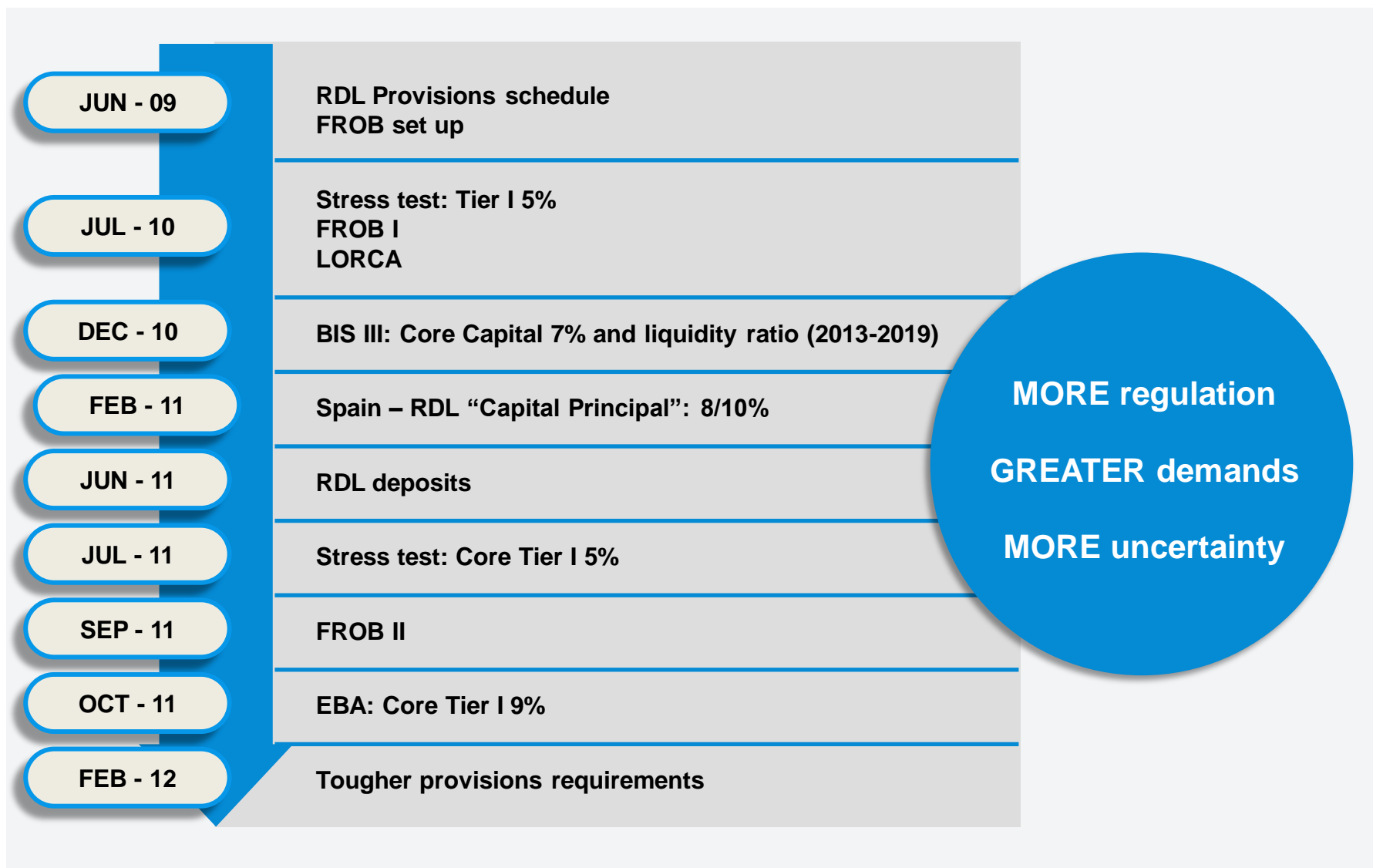


* Construction and housing development sector

Core capital**

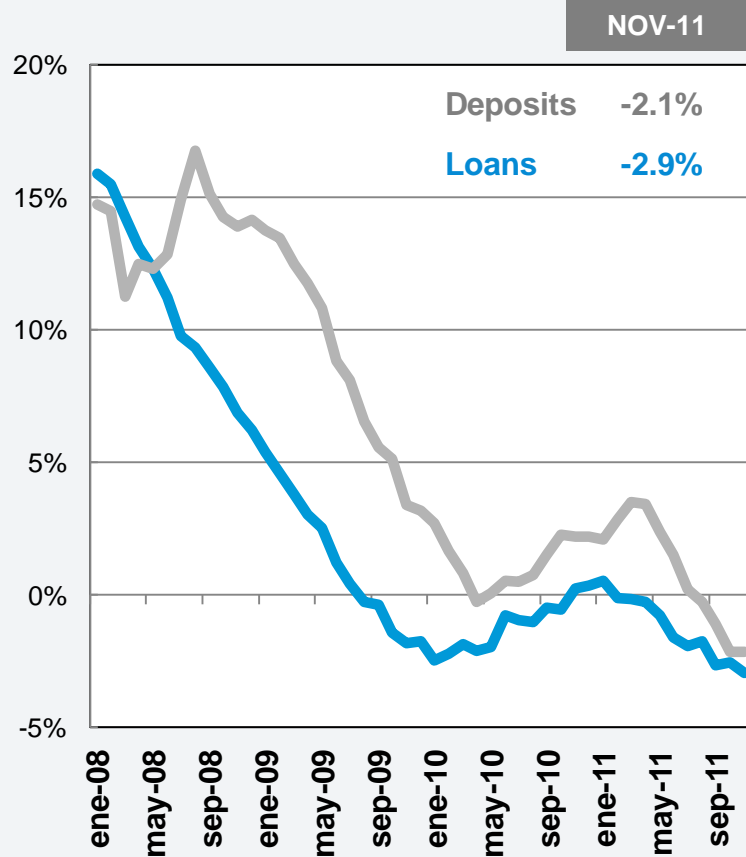


** Own estimate based on the Supervisory Report from the Bank of Spain. Includes FROB I and other convertible instruments



Business volume

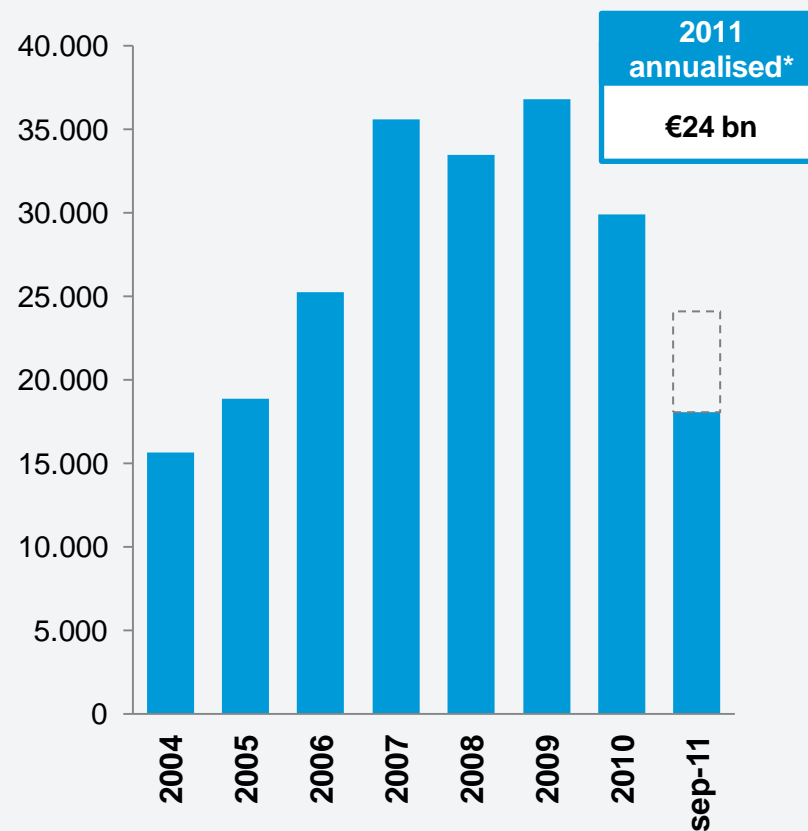
yoy change



Source: Bank of Spain

Net operating income before provisions

Deposit banks; in millions of euros

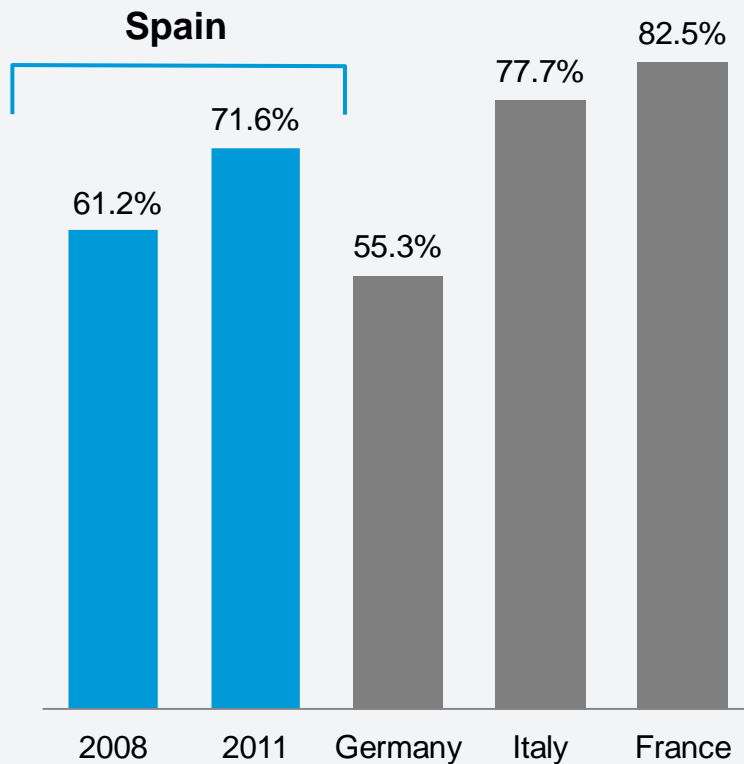


* Annualised data based on results from the first nine months of 2011.

Source: Bank of Spain and own research

Concentration of financial system by assets

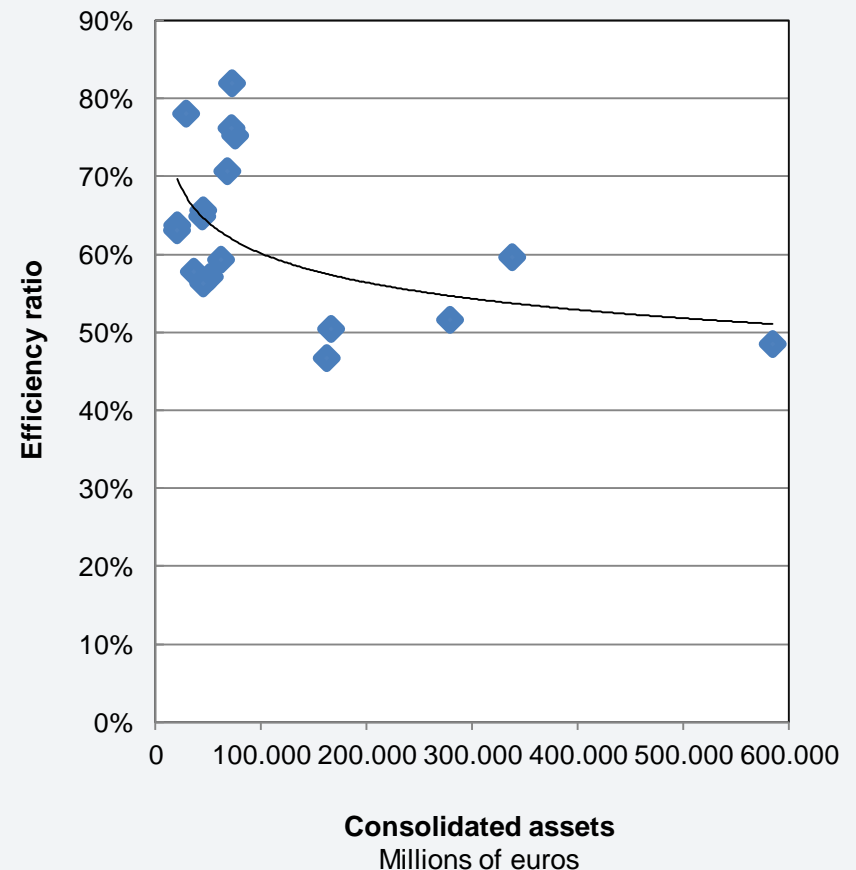
Top-5: Asset market share of five largest groups*



* Consolidated groups: Santander does not include Banesto
Source: AEB; CECA; Bank of Spain and own research

Efficiency – Total assets

September 2011



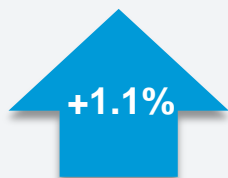
Source: AEB and CECA



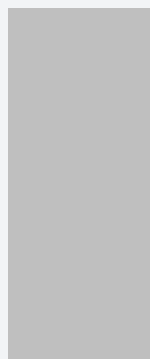
CaixaBank

Total customer funds

Millions of euros



238,630



2010

241,203



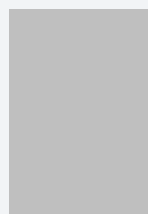
2011

Loans

Millions of euros



189,389



2010

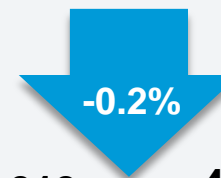
186,049



2011

Business volume

Millions of euros



428,019



2010

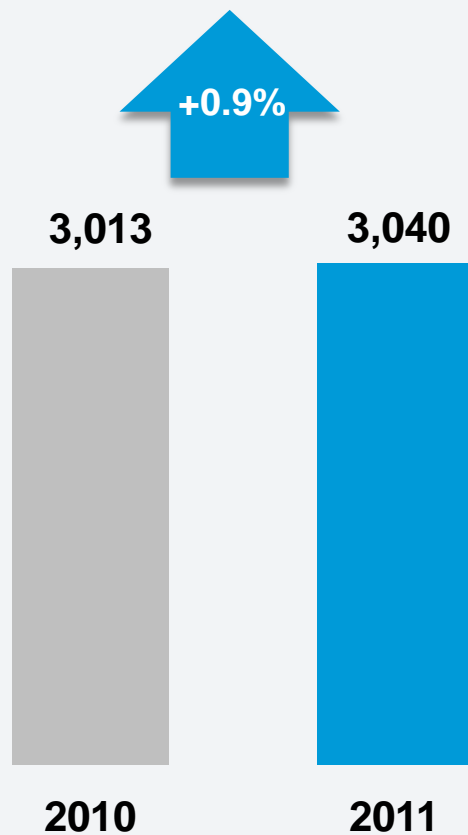
427,252



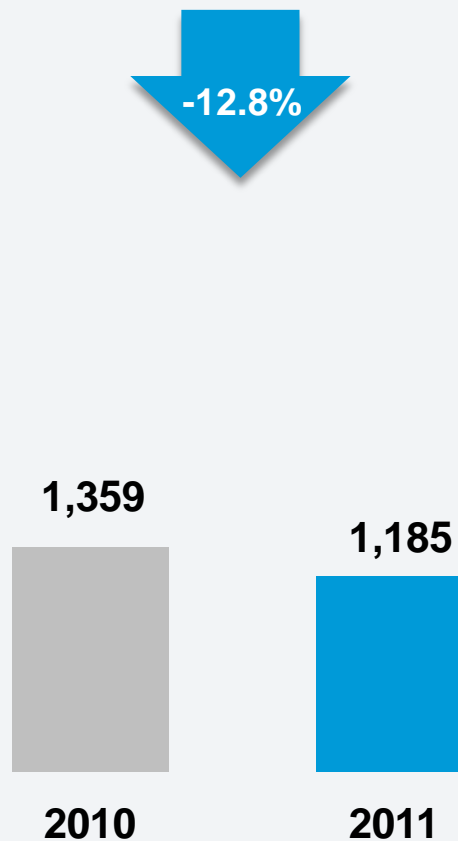
2011

Recurrent net operating income

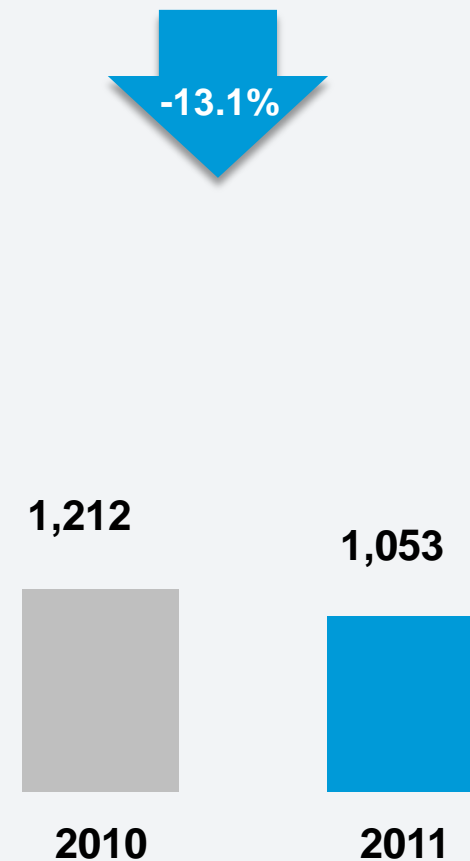
Milions of euros


Recurring income

Milions of euros

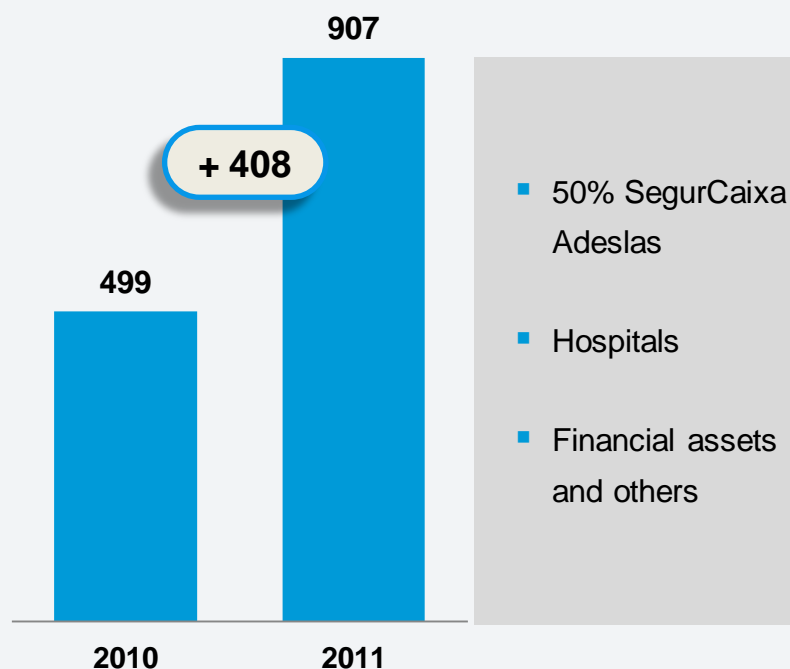

Net income

Milions of euros



Proven capacity to generate extraordinary income

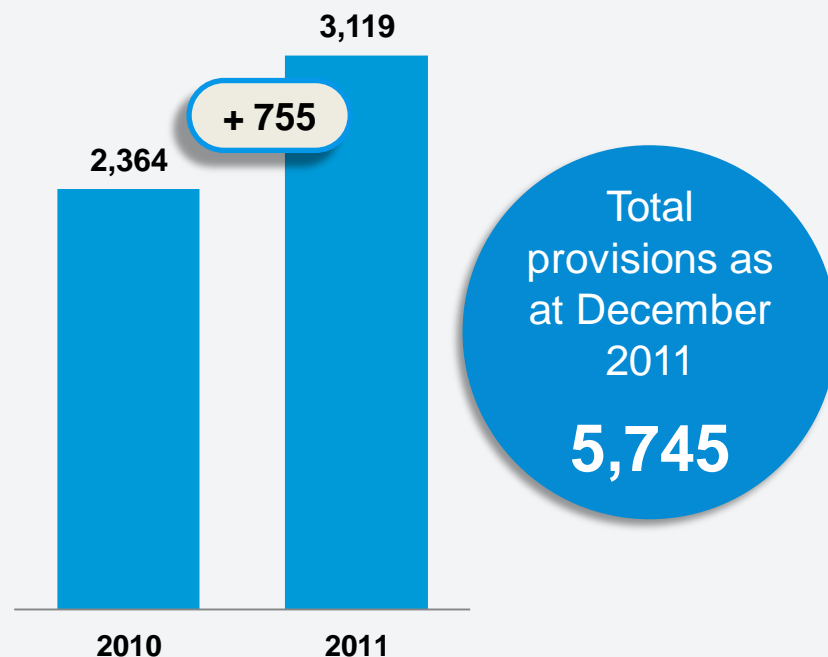
Millions of euros



Amounts net of taxes

High prudential provisions

Millions of euros



Gross ordinary and extraordinary allowances

Solvency

Change in percentage points

Dec. 2011 Ch.

Core Capital 12.5% +3.6

Tier Total 12.8% +3.9

“la Caixa” Group

Currently already meets EBA
requirements for June 2012

Lending quality

Dec. 2011 Sector*

NPLs 4.90% 7.51%

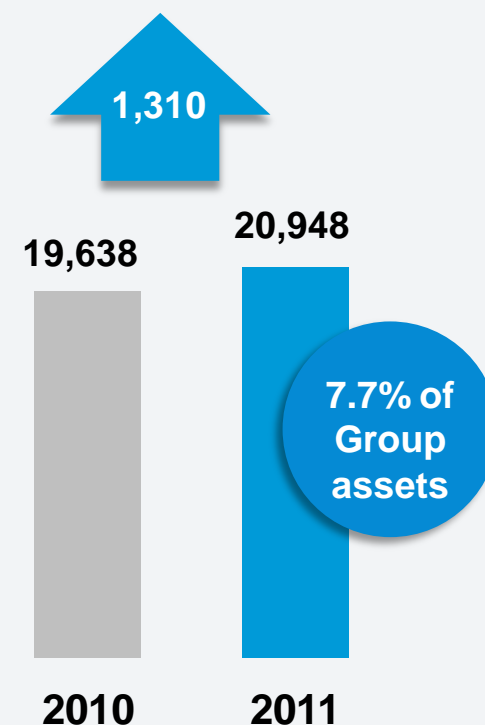
Coverage 60% 55%

**Coverage
with real
guarantee 137%**

* Data as at November

Liquidity

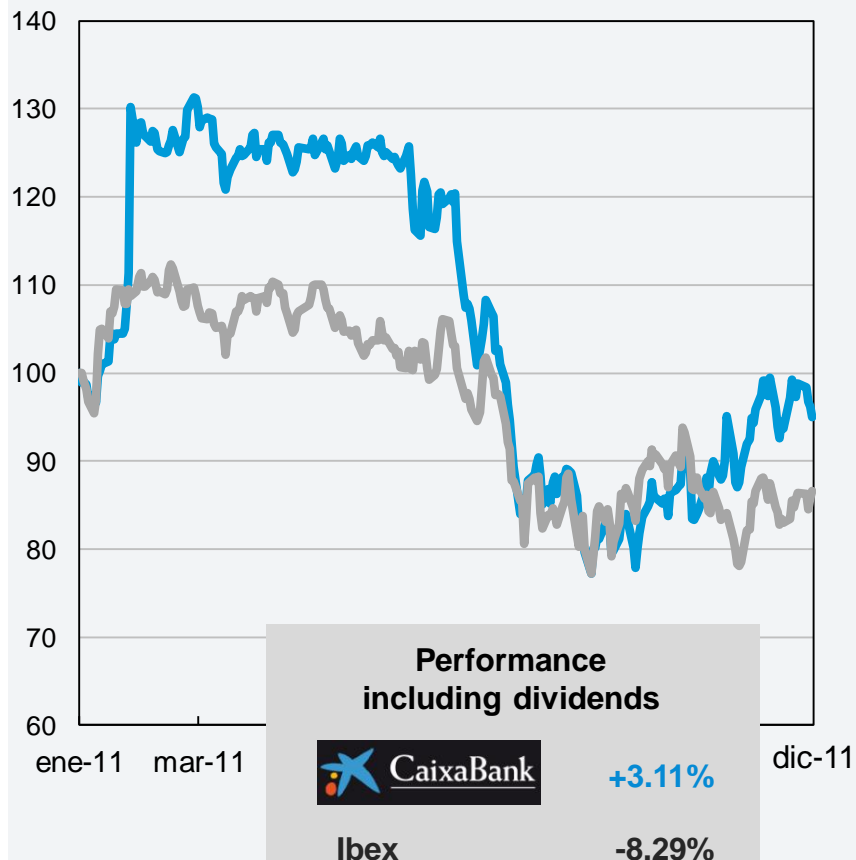
Millions of euros



- Low dependency on wholesale financing
- Institutional maturities 2012 < 1% assets

Share price performance

Base 31/12/2010, 31 December



Main figures

As at 31 December 2011

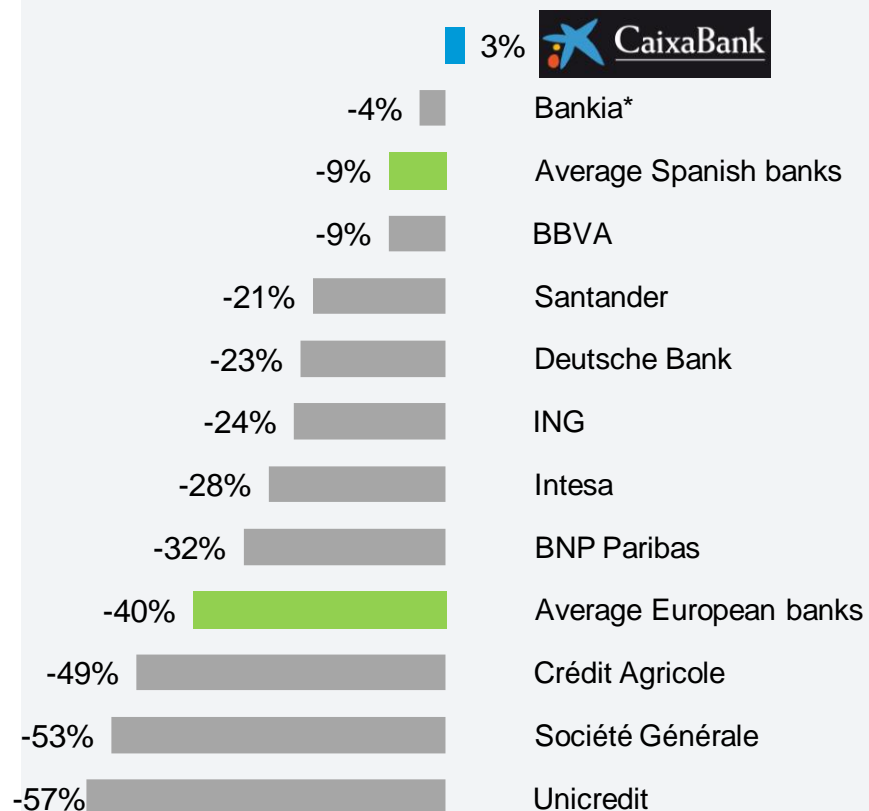
- **Unrealised capital gains*** **€160mn**
- **Dividend paid in 2011 (euros)**** **0.311**
- **Dividend yield** **7.8%**
- **Share price (euros)** **3.795**
- **Price/ Book value** **0.74**

* Listed portfolio. CaixaBank Group capital gains as at 25th of January 2012

** Includes extraordinary dividend in January 2011 of €0.08

Banks: 2011 performance (includes dividends)

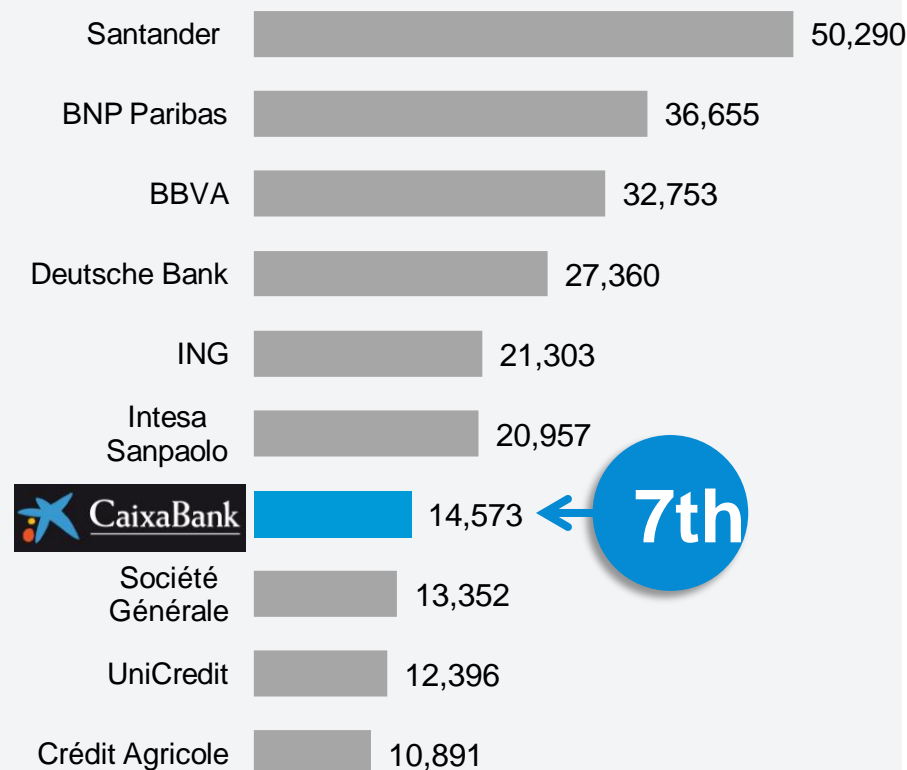
31 December 2011



* Performance since stock market flotation (20 July)
The average for banks is based on the simple average change, excluding CaixaBank
Source: Bloomberg

Eurozone stock market capitalisation

Millions of euros, 31 December 2011



Acquisition of Bankpime business

- Generation of group synergies
- Integration in just 4 months



€355 mn loans

€1,162 mn
Business volume

€398 mn deposits

19 branches

€409 mn
Fund management

110 employees

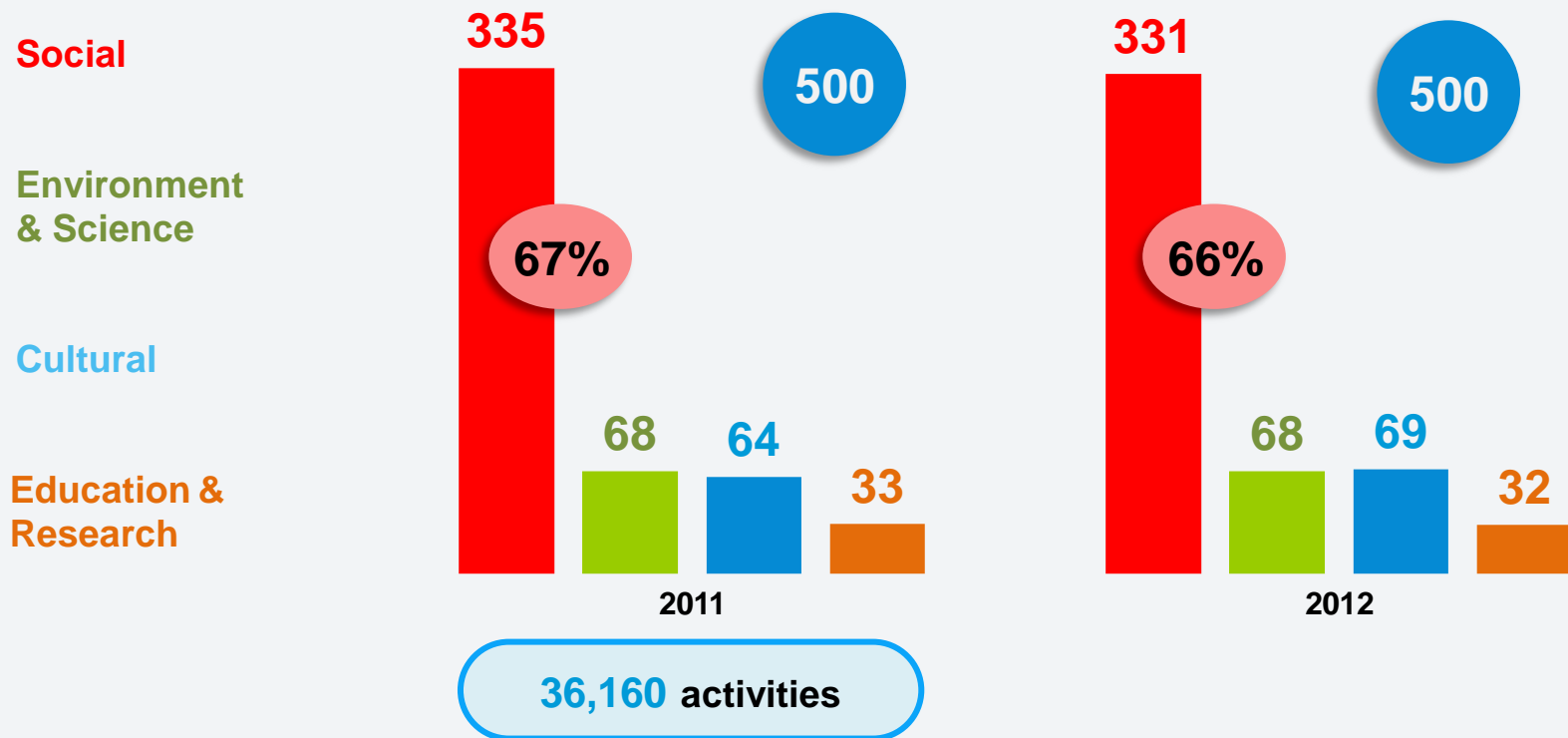
Transaction
value
€16 mn



Obra Social "la Caixa"

Budget

Millions of euros



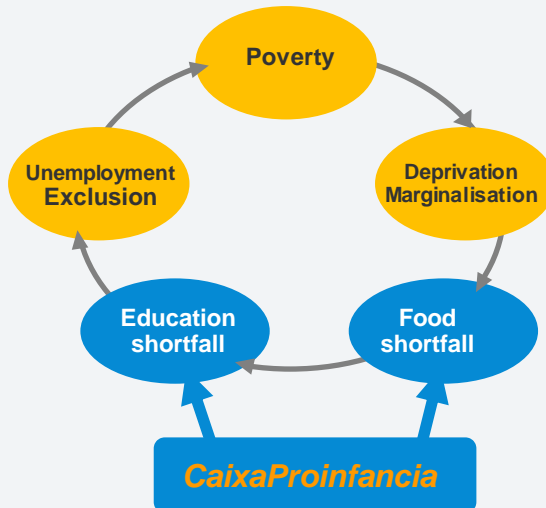
CaixaProinfancia



58,956 children

€48 mn

10 cities



Aid distribution

- 34% Educational support
- 27% Extra-school activities
- 29% Food and hygiene
- 10% Psychosocial care

Beneficiary profile

- 81% Born in Spain
- 45% Single parent families
- 27% With three or more children

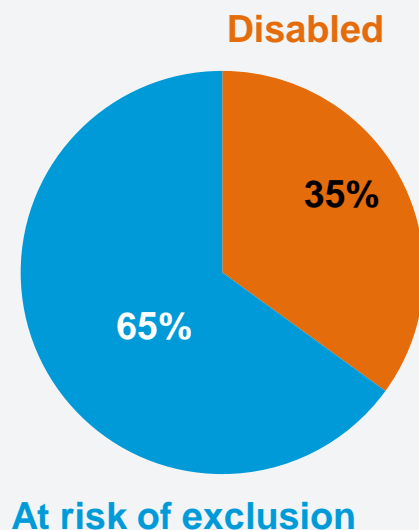
Incorpora



9,889 jobs

4,342 companies

26,630 people waiting



Beneficiary profile

- **20%** Young people
- **18%** Immigrants
- **8%** Over 45 years of age
- **18%** Physically disabled
- **7%** Mentally disabled
- ...

Older people



600 centres

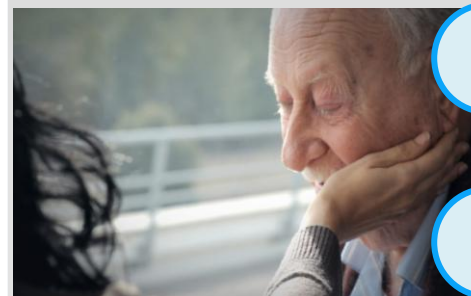
9,229 activities

gente3.0

502,624 beneficiaries

4,118 volunteers

Comprehensive end of life care



29 teams

123 professionals

10,203 patients

57 hospitals

15,738 family
members

50 home care units

Support social organisation programmes



1,198 projects

€20 mn

303,236 beneficiaries



21,285 grants

€ 24.5 mn

638,550 beneficiaries

Projects via tenders

▪ Social action	325
▪ Poverty-social exclusion	305
▪ Inclusion of the disabled	303
▪ Promoting volunteerism	166
▪ Interculturalism	61
▪ Cultural with social impact	38

Activities supported by the network

▪ Culture, science and environ.	6,550
▪ Education/sports base	4,510
▪ Social and welfare	3,832
▪ Poverty/ social exclusion	3,655
▪ Elderly	1,807
▪ Volunteering	539
▪ Labour insertion	392

MicroBank



- Social microcredit
- Family assistance
- Financial microcredit

€218 mn

34,293 operations

Housing



**Affordable housing
4,081**

2,933 allocated

International cooperation



80 projects

35 countries

**271,002
children vaccinated**

Science, Culture and Education



CosmoCaixas
> 1.1 mn visitors



**Participative and
school concerts**



CaixaForums
> 2.3 mn visitors

Exhibitions
> 1.7 mn visitors

**Agreements with
major museums**

277,758 attendees

673 concerts

eduCaixa

> 1.0 mn school children

**24,726
activities**

Grants



- Spain 100
- Abroad 125
- Biomedicine 40

3,195
"la Caixa" grantees

Research



- AIDS
- Oncology
- Cardiovascular
- Endoscopic surgery
- Alzheimer's

Environment



- Natural Spaces

316 projects

2,080
jobs created

FY 2011 Financial Results



CaixaBank

2011: An Eventful Year

Challenging economic
and financial environment

Changing
regulatory environment

- Pressure on funding margins
- Decreasing volumes
- Increased cost of risk
- Pressure on expenses
- Increasing capital requirements

Industry
restructuring

Reinforcing balance sheet metrics has been a key goal for this year**Liquidity €20.9bn**

- Pre-funding in wholesale markets during 1H in anticipation of market disruption
- Minimal wholesale maturities in 2012

Solvency 12.5%
Core capital

- BIS-II Core Capital 12.5%; +358bps generated in 12 months
- EBA capital requirements for “la Caixa” Group met

Asset quality 60%
NPL Coverage

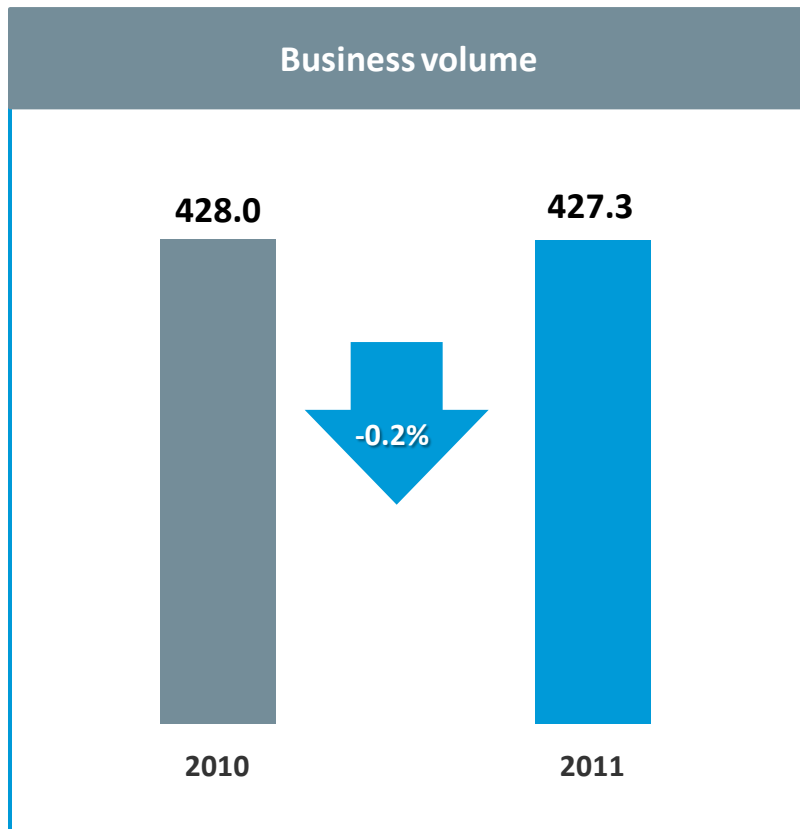
- Credit quality gap with the sector increasing
- €5.8 total provisions, generic provision of €1.8bn remains untouched
- Only €1.1 bn net foreclosed assets with 36% coverage, land 62% coverage

FY2011 Financial Results

- **Franchise strength**
 - Strong capacity to generate extraordinary and recurring results
 - Liquidity, solvency and asset quality: key goals for this year

Business volume is maintained in a deleveraging environment
Our distribution network continues to demonstrate its franchise value

In billion euros and %



- **Continued reinforcing customer loyalty...**
 - 801,000 new customers
 - 2.6 million customers enrolled in loyalty *multiEstrella* programs (+180,000 vs December'10)
- **... leading to sustained market share**

[Tú] eres la Estrella

Payroll deposits: 15.9%	➔	+15 bps (yoy)
Pension deposits: 13.8%	➔	+20 bps (yoy)
Self-employed clients: 22.6%	➔	+54 bps (yoy)
Penetration: 21.0%	➔	16.6% <i>as primary entity</i>

As of 31st December 2011

Customer funds

Important inroads into long term and fee-generating savings products

In million euros

Total customer funds breakdown

	2011	yoy (%)
Customer funds on-balance sheet	196,312	(2.8)
Demand deposits	56,264	2.8
Time deposits	63,574	(9.3)
Retail securities	11,209	(8.7)
Wholesale securities	38,782	(2.4)
Insurance	23,545	12.3
Other funds	2,938	(31.0)
Off-balance sheet funds	44,891	22.7
Mutual funds	18,089	6.3
Pension plans	14,220	8.9
Other managed funds	12,582	93.2

Customer funds

241,203
+1.1

Higher market shares

Mutual funds:
12.5% → **+186 bps (yoy)**

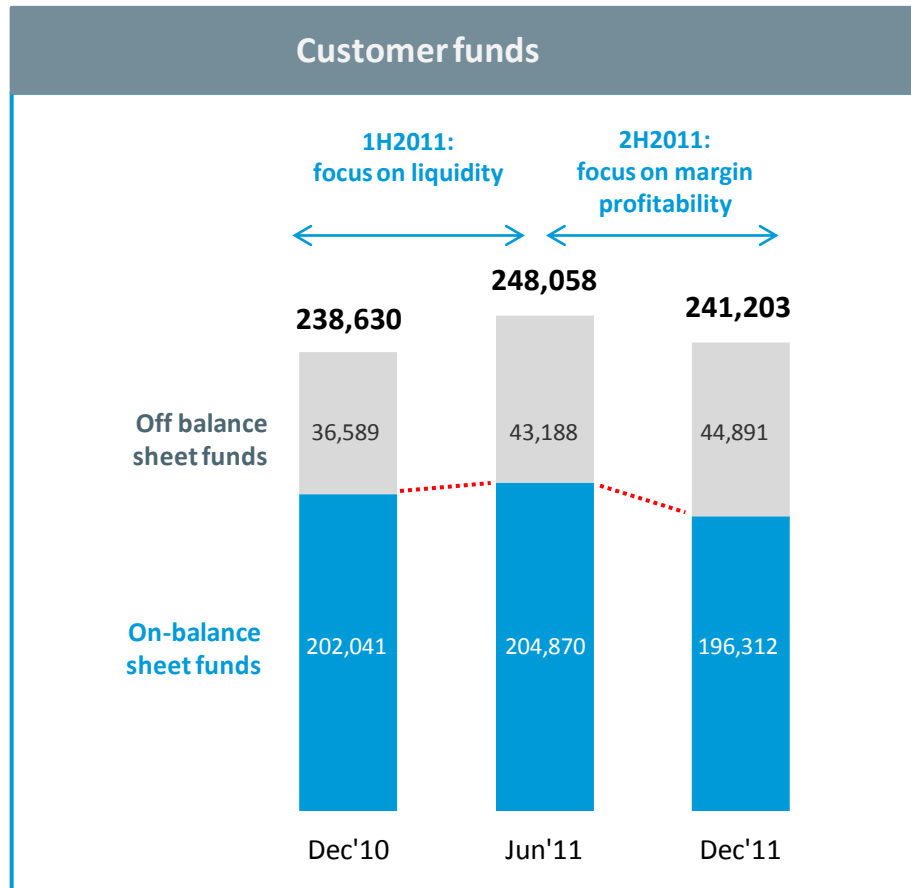
Pension plans¹:
15.7% → **+89 bps (yoy)**

Saving insurance:
15.7% → **+131 bs (yoy)**

(1) Market share in PPI+PPA
As of 31st December 2011. Insurance, as of 30th November 2011

Customer funds: *Tactical management of funds mix*

In million euros



Segments play an important role in customer funds flow

Annual change in customer funds(ex wholesale):
In billion euros

+€3.5 bn

Individuals	+€7.6 bn
Businessess	-€1.2 bn
Public sector	-€2.9 bn

Loans: *Deleveraging pressures impact loan book to a lesser degree than sector*

In million euros and %

Loan-book breakdown

	2011	yoy (%)
Loans to individuals	93,722	(1.1)
Residential mortgages	69,705	(0.5)
Others	24,017	(2.9)
Loans to businesses	81,048	(4.9)
Non RE business	55,481	1.2
Real Estate developers	22,438	(14.6)
ServiHabitat and other subsidiaries	3,129	(23.5)
Public sector	11,279	20.2
Total loans	186,049	-1.8

- **Loan balances to real estate developers continue to fall at greater pace than the market**
- **Exposure to corporates increases**
- **840,000 new loans (€80,500MM)**
- **Leading to higher market shares**

Factoring & Confirming¹: **14.9%** ➔ **+243 bps (yoy)**

Foreign trade²: **15.1%** ➔ **+177 bps (yoy)**

Commercial loans²: **9.9%** ➔ **+102 bps (yoy)**

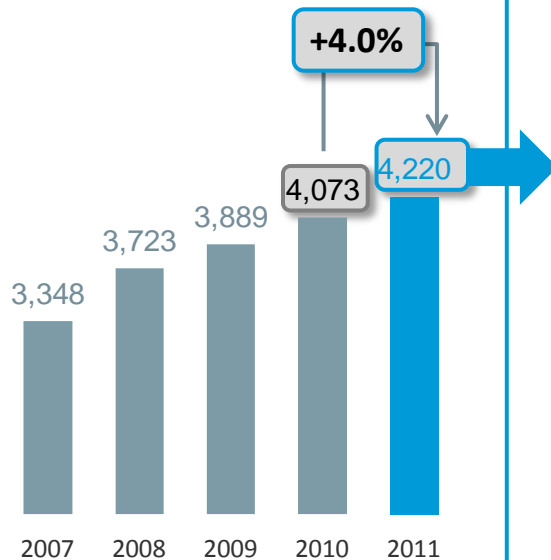
(1) As of 30th November 2011.

(2) As of 30th September 2011.

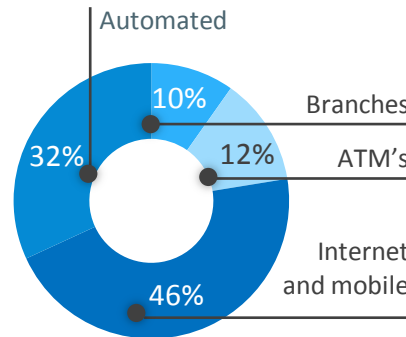
Technology and innovation initiatives provide sustainable support to the business

Multichannel management

Transactions (in million)



Transactions by distribution channel (in %)



90% of transactions executed through automated channels

BAI-FINACLE
GLOBAL BANKING
INNOVATION
AWARDSSM 2011

"the world's most innovative bank"

- **Barcelona: the first major city in Europe to operate contactless payments in ATMs and shops**
- **Strategic agreement with IBM**
 - Cost savings (~400 million € in 10 years)
- **Agreement with *Globalpayments* and *Paypal***
- ***CaixaWallet* a new service**

And reinforced by a brand reputation



*“The financial
brand with the
best reputation”*



- Reduction in the number of complaints in 2011: **-17%**
- **Leading institution in reputation** and interest to operate in the individual customer segment (*FRS Inmark – individuals*)
- **Leading institution in retention SMEs customers** (*FRS Inmark 2011 – businesses*)
- The first institution for **36%** of business client¹
- The **most highly rated Internet service** (*individuals and businesses*) (*AQmetrix*)

1. Internal survey in 3,385 companies

FY2011 Financial Results

- Franchise strength
- **Strong capacity to generate extraordinary and recurring results**
- Liquidity, solvency and asset quality: key goals for this year

CaixaBank: consolidated income statement¹

In million euros

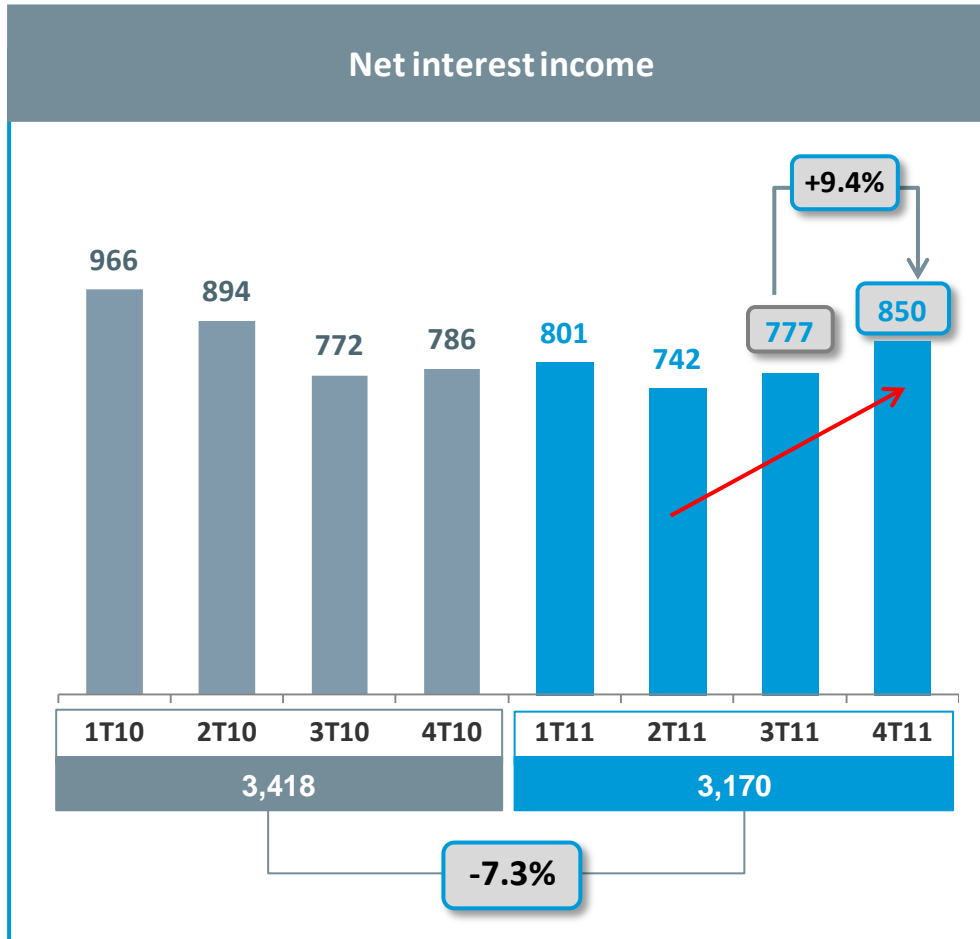
	2011	2010	yoy (%)
Net interest income	3,170	3,418	(7.3)
Income from investments	913	729	25.2
Net fees	1,562	1,406	11.1
Gains & losses on financial assets others	627	826	(24.0)
Gross income	6,272	6,379	(1.7)
Total operating expenses	(3,232)	(3,366)	(4.0)
Pre-impairment income	3,040	3,013	0.9
Impairment losses	(1,743)	(1,456)	19.6
Profit/ loss on disposal of assets and others	(6)	1	
Pre-tax income	1,291	1,558	(17.1)
Income taxes	(106)	(199)	(46.3)
Net recurrent profit	1,185	1,359	(12.8)
Extraordinary income	907	499	
Extraordinary expenses and write-downs	(1,039)	(646)	
Net extraordinary loss	(132)	(147)	
Profit attributable to the Group	1,053	1,212	(13.1)

- **NIM and net fees performance underlines commercial strength**
- **Cost discipline contributes to results**
- **Proven capacity to generate pre-impairment income**
- **High prudential provisions**

1. Given the special relevance of the non-recurring income reconized in 2011 and 2010, and to facilitate a better understanding and analysis of business performance, the consolidated statement of recurring income shows the results of the CaixaBank Group's ordinary and recurring activity. Recurring results are also adjusted for the impact of non-recurring income, net of tax, to give the profit attributable to the Group (see statutory income statement on appendices)

Net interest income: leadings in 2H2011

In million euros



- **1H2011: focus on liquidity (pre-funding in whose markets impact)**
- **2H2011: strong recovery of NII**
 - Spread management
 - Repricing of mortgage portfolio

Improved fee income underlines core business health

In million euros and %

Net fees

1,406

2010

+11.1%

1,562

2011

Banking Services

2011

1.074

yoy(%)

5,7

Mutual funds

157

14,6

Insurance and pension plans

180

14,5

Custody and distribution fees

151

56,4

Net fees

1,562

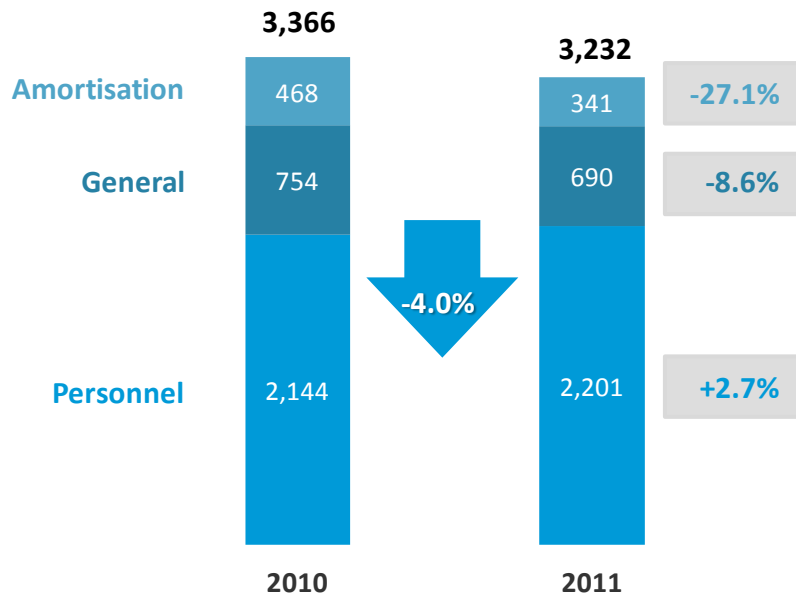
11.1

- Double-digit growth levels in the year underline franchise strength

Cost-cutting discipline

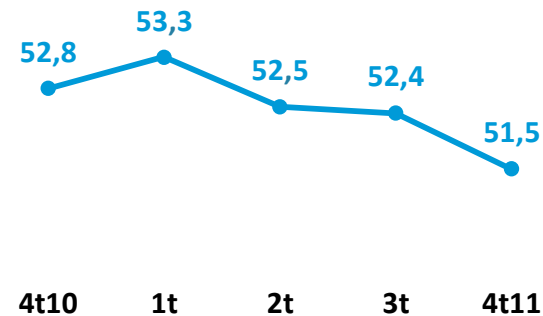
Recurring basis, in %

Total operating expenses



Cost-to-income ratio improvements

Cost-to-income ratio improvements with amortisation, in%



Branches: 5,196 (-213 vs 2010)

CaixaBank employees:

24,915 (-365 vs 2010)

**Recurring
pre-impairment
income
+€3,040M**
(+0.9% yoy)

Conservative provisioning policy

In million euros, gross

Total extraordinary impairments and losses, in 2011

Recurring impairments (1,743)

Extraordinary impairments (670)

Recurring and extraordinary impairments

(2,413)

Others extraordinary losses

(insurance portfolio, international banking, reorganization expenses and others)

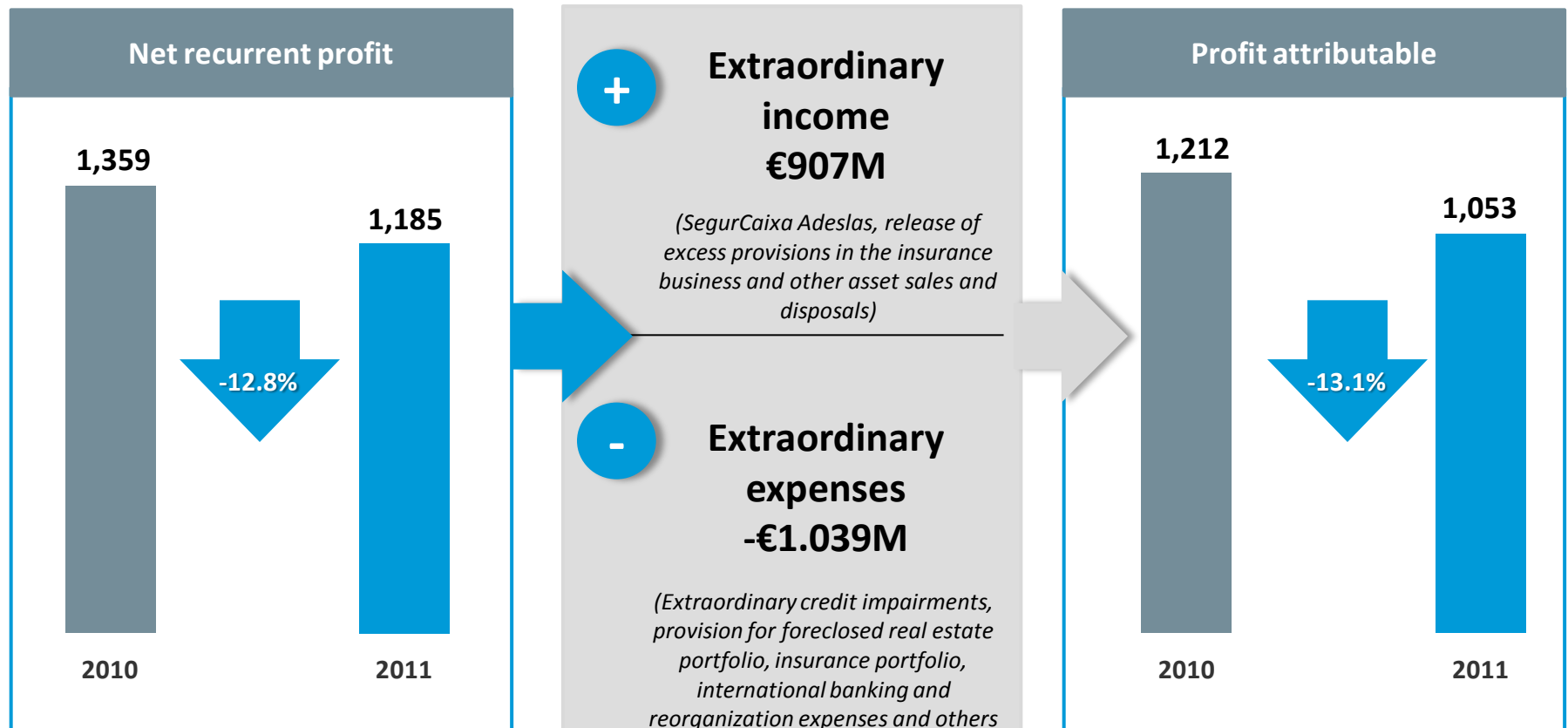
(706)

Total: €3,119M

(1,743 recurring +
1,376 extraordinary)

Extraordinary items impact bottom line: €1,053 MM€ net profit

In million euros



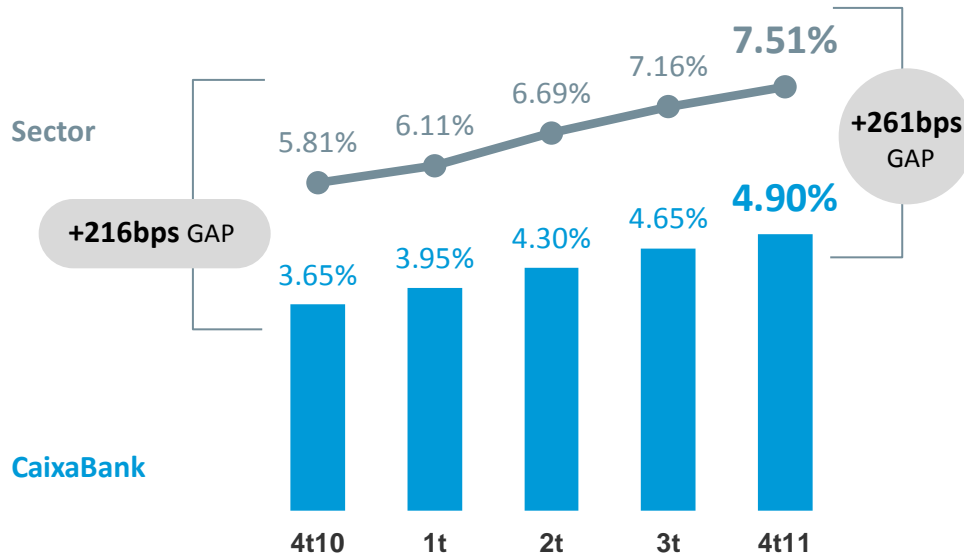
FY2011 Financial Results

- Franchise strength
- Strong capacity to generate extraordinary and recurring results
- **Liquidity, solvency and asset quality: key goals for this year**

Strict monitoring of NPL

In million euros and %

NPL ratio



NPL and doubtful

- **€9,567M (NPL loans)**
- **4.90% NPL ratio**
 - Increase the gap with sector

Provision and coverage

- **€5,745M provisions**
- **60% NPL coverage ratio**
 - Better than sector (55%)
- **137% Coverage ratio inc. mortgage guarantee**

**€1,835M
general
(untouched)**

Real estate market deterioration impact in NPL ratio

In %

NPL by segments		
	Dec'10	Dec'11
Loans to individuals	1.65	1.82
Residential mortgages	1.40	1.48
Others	2.38	2.81
Loans to businesses	6.49	9.54
Non RE business	2.64	3.49
Real Estate developers	15.52	25.84
Public sector	0.28	0.40
NPL ratio	3.65	4.90

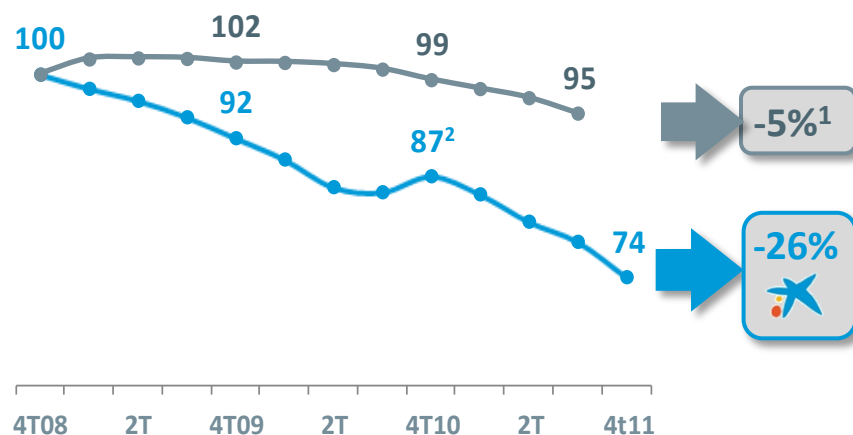
- **General resilience of loans to individuals**
 - –NPL of customers with payroll in CaixaBank: 0.1%
- **Increase in total NPL ratio mostly explained by real estate developers**

Substantial effort to decrease the exposure to real estate developers

In million euros and %

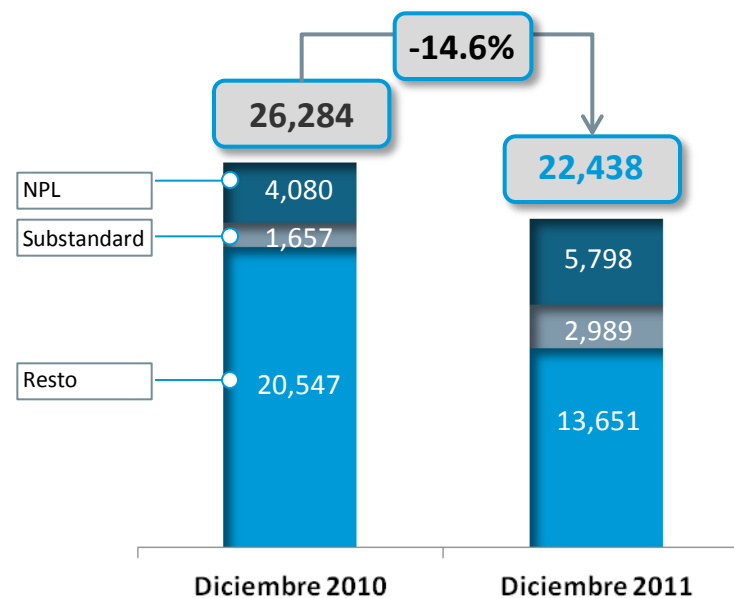
Real estate developer loan

Real estate developer loan evolution, CaixaBank vs sector



- (1) Source: Bank of Spain
(2) Impacted by the acquisition of Caixa Girona

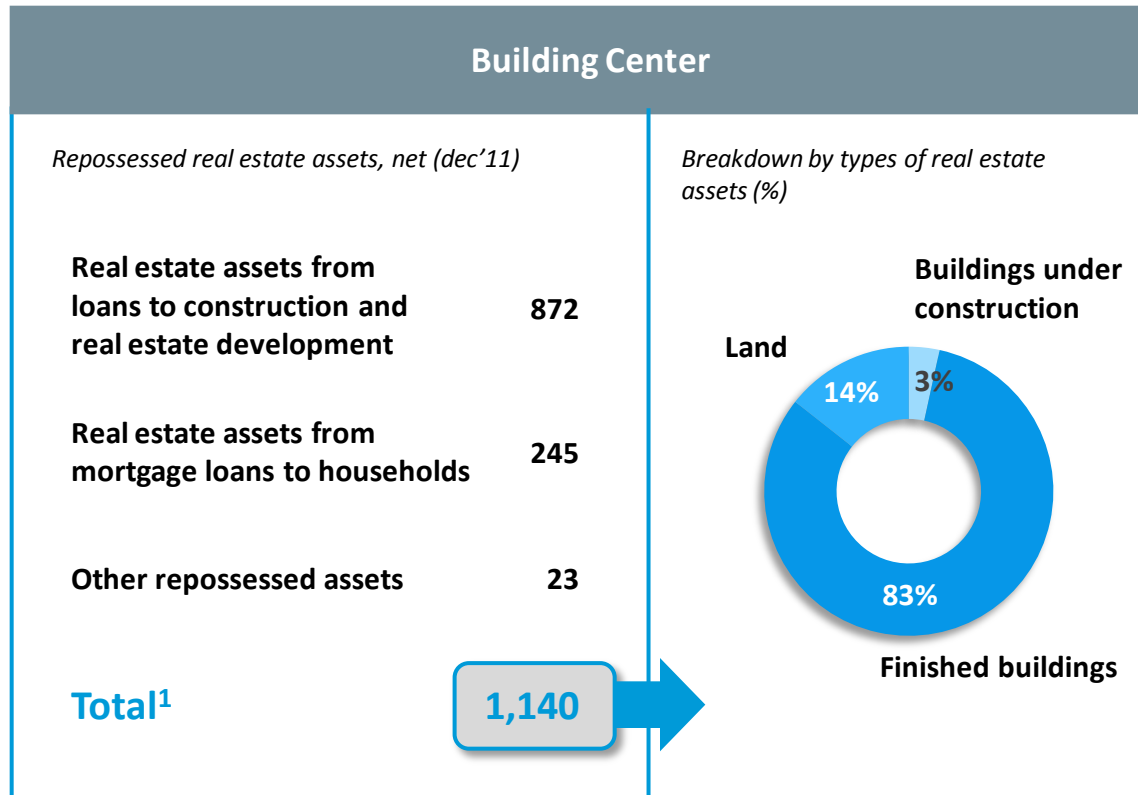
Real estate developer loan breakdown (in million euros)



Decrease the exposure

High coverage of a recently incorporated foreclosed real estate portfolio

In million euros nets and %

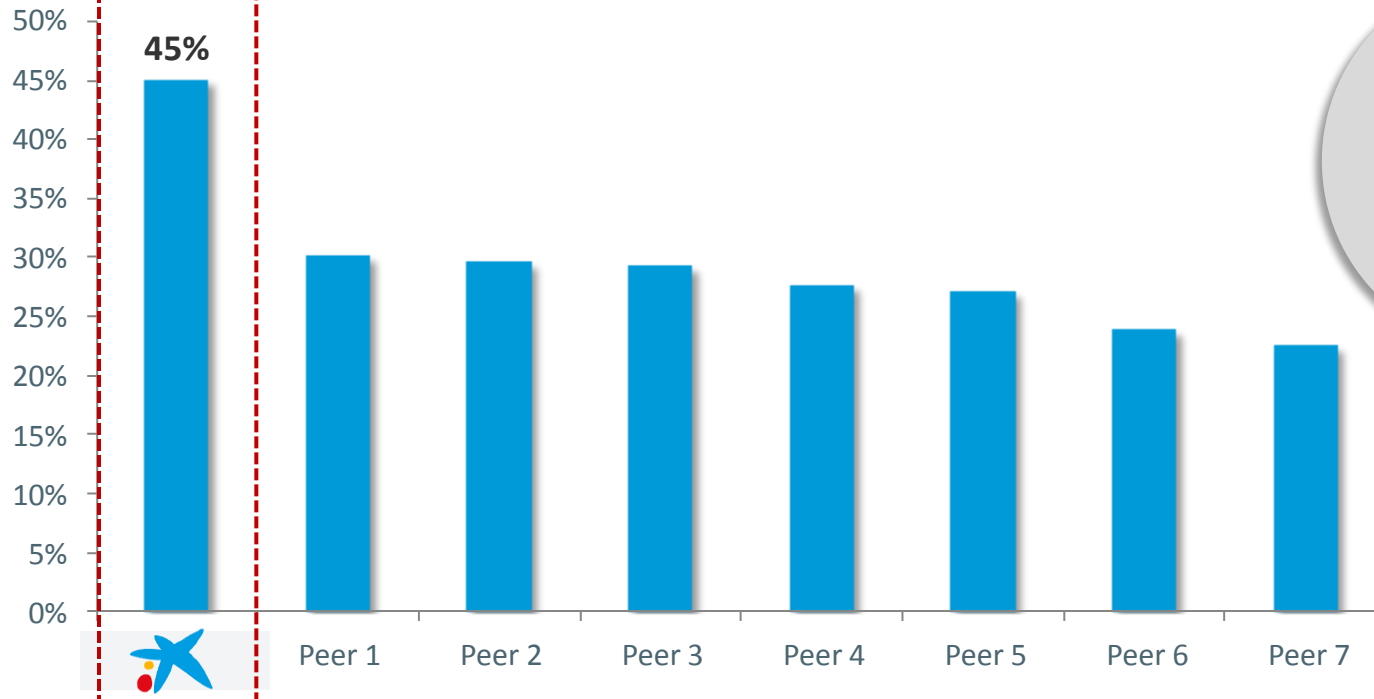


- **36% coverage of portfolio**
- **All assets appraised in 2011**
- **Limited land exposure and with 62% coverage**
- **Building Center commercial activity: €175M**

(1) Includes €55M of rental assets

Coverage of real developer “problematic” assets

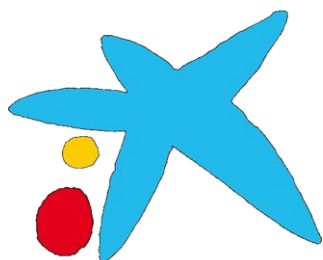
Coverage of real developer “problematic” assets



“The highest coverage of real developer “problematic” assets among peers”

Source: “Review of the Spanish Banking Sector” Fidentiis, November 2011. Peers include: Santander (Spain), BBVA (Spain), Bankia, Sabadell, Banesto, Popular, Pastor. Figures as of 31st December 2011 for CaixaBank and 30th September for peers

Real developer “problematic” asset (definition by the Bank of Spain): RE NPLs, substandard loans and repossessed RE assets. Provision include: RE developer specific provision, total generic provision and coverage of RE assets

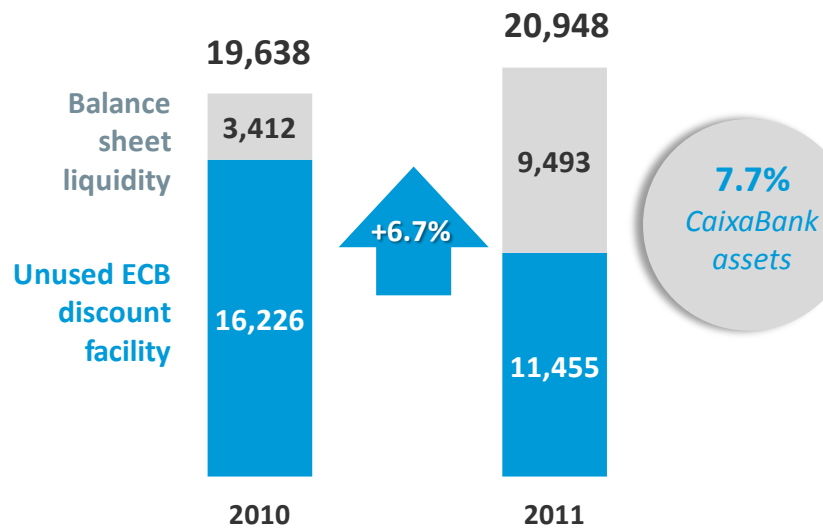


CaixaBank:
a reference in liquidity and solvency

Bolstering liquidity has been a primary objective for the year

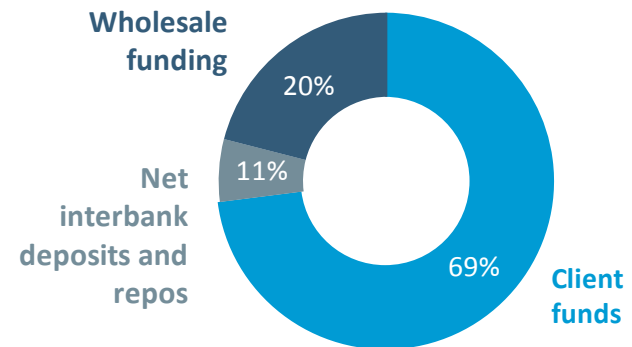
In million euros

Excellence levels of liquidity...



€12.400M ECB facility

...and good funding structure



138% LTD ratio

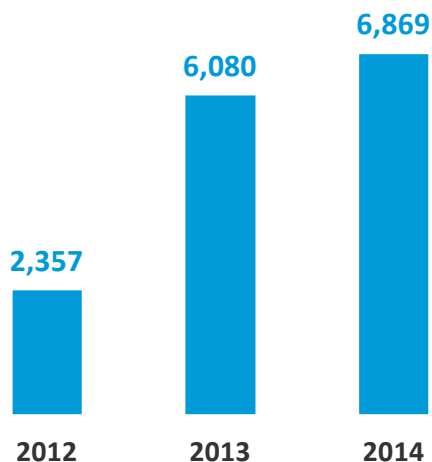
Flexibility of the liquidity

Conservative maturity profile which avoids 2012 redemptions

In %

Good outlook for 2012

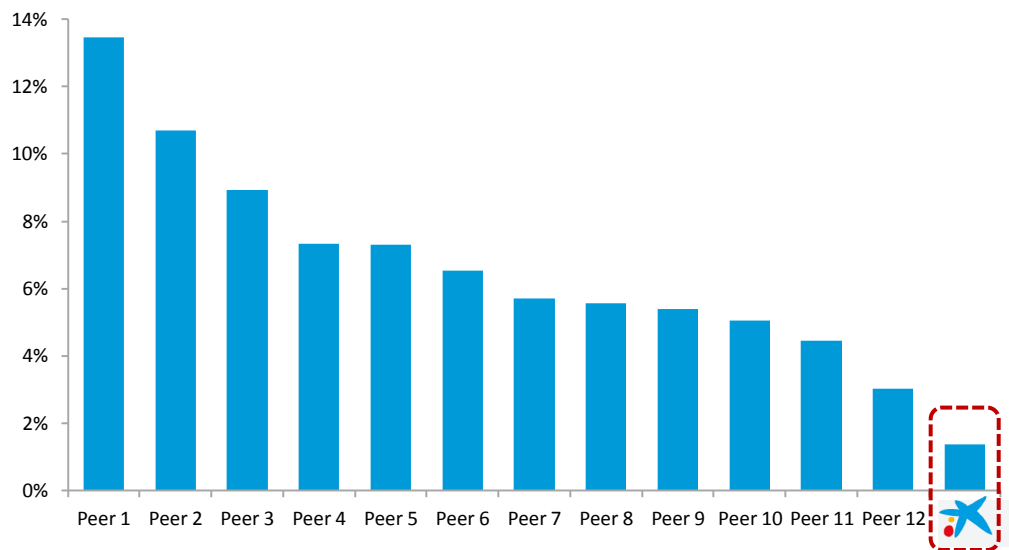
Wholesale maturities in the next 3 years (in million euros)



In 2011..

- €6,450M redeemed
- €6,324M issued

Debt wholesale for 2012 (% of net loans for selected European names)

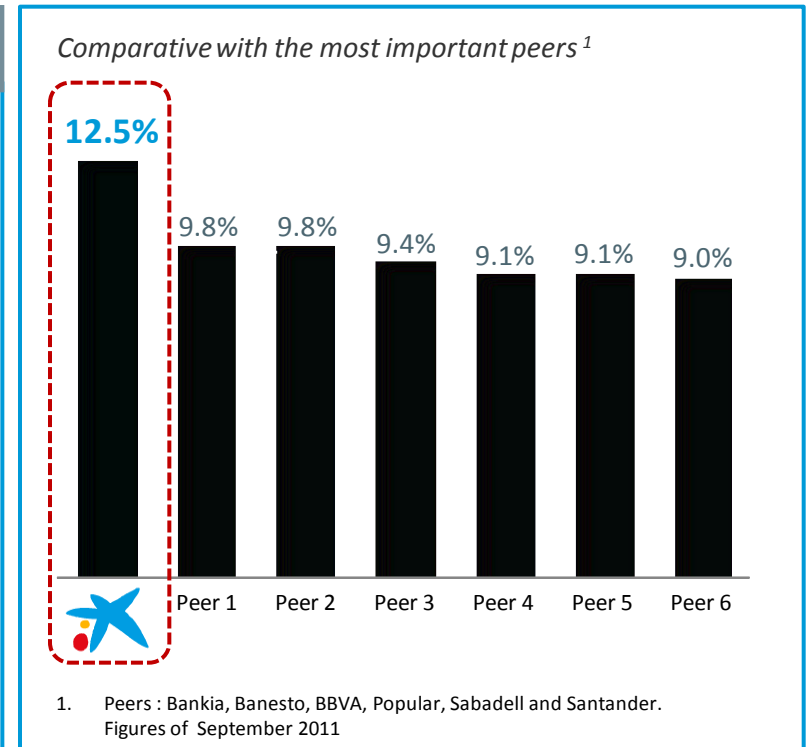
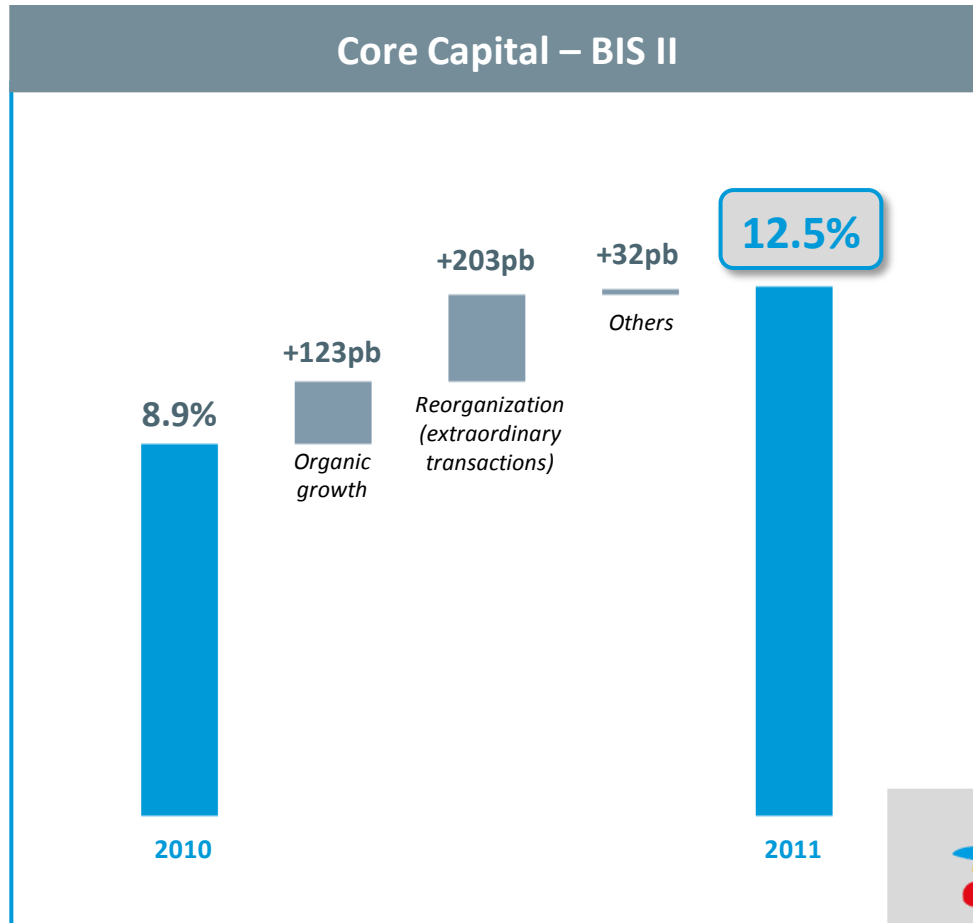


"The lowest 2012 financing requirement among European peers"

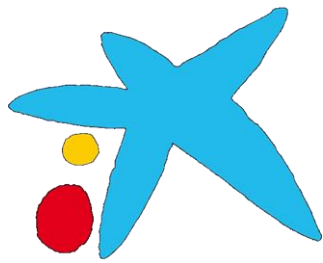
Source Internal calculations based on analyst reports as of January 2012

Excellence levels of Solvency (BIS II) – Security and future guarantee

In % and million euros



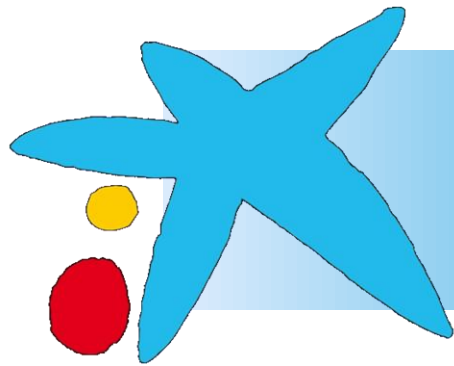
 **“la Caixa” Group:**
EBA requirements have been met



Final remarks

2011: An eventful year in a challenging economic and financial environment – Keys of 2011

- Reorganization of “la Caixa” Group completed in 5 months
- Franchise strength leading to market share improvements
- Core business health
- Crisp focus on maintaining comfortable liquidity and solvency levels
- Asset quality develops in line with troubled real estate market



CaixaBank, prepare to
“Marking the difference”

2011 Results presentation

- **Appendices**

CaixaBank: Key indicators

	Dec'11	Dec'10	Change
Recurring income statement headings			
Net interest income	3,170	3,418	(3.7%)
Gross income	6,272	6,379	(1.7%)
Pre-impairment income	3,040	3,013	0.9%
Profit before tax	1,291	1,558	(17.1%)
Net income	1,185	1,359	(12.8%)
Total income			
Net Non-recurring income	(132)	(47)	
Profit attributable to the CaixaBank Group	1,053	1,212	(13.1%)
Balance sheet headings			
Total assets	270,425	273,067	(1.0%)
Book value	20,751	18,163	14.2%
Total banking business volume	427,252	428,019	(0.2%)
<i>Customer loans and advances, gross</i>	<i>186,049</i>	<i>189,389</i>	<i>(1.8%)</i>
<i>Total customer funds</i>	<i>241,203</i>	<i>238,630</i>	<i>1.1%</i>
Unrealised gains on industrial investments	1,030	2,489	(58.6%)
Efficiency and profitability			
Recurring cost-to-income ratio (total operating expenses/ gross income)	51.5%	52.8%	(1.3)
ROE Recurring (Recurring attributable profit/ average equity)	5.9%	7.5%	(1.6)
ROE (Attributable profit/ average equity)	5.2%	6.7%	(1.5)
ROA (Recurring profit/ average total assets)	0.4%	0.5%	(0.1)
RORWA (Recurring profit/ risk-weighted assets)	1.1%	1.2%	(0.1)

	Dec'11	Dec'10	Change
Risk management			
Non-performing loan (NPL) ratio	4.90%	3.65%	1.25
Allowances for non-performing loans	5,745	5,063	682
- <i>Specific</i>	3,910	3,228	628
- <i>General</i>	1,835	1,835	0
NPL coverage ratio	60%	70%	(10)
NPL coverage ratio including collateral	137%	141%	(4)
Foreclosed real-estate assets coverage ratio	36%	n.a	
<i>of which: loan coverage</i>	62%	n.a	
Liquidity	20,948	19,638	1,310
Solvency – BIS II			
Core Capital	12.5%	8.9%	3.6
Tier 1	12.8%	8.9%	3.9
Total Tier	12.8%	8.9%	3.9
Eligible capital	17,627	13,417	4,210
Risk Weighted Assets (RWA)	137,355	150,419	(13,064)
Surplus capital	6,639	1,384	5,255
Share information			
Book value per share (€/share)	5.11	4.75	0.36
Number of share outstanding at 31/12 – fully diluted (<i>thousands</i>)	4,064,203	3,827,547	236,656
Net income attributable per share (EPS) (€/share)	0.27	0.32	(0.05)
Average number of shares outstanding – fully diluted (<i>thousands</i>)	3,964,337	3,825,248	139,089
Banking business and resources (units)			
Customers (<i>millions</i>)	10.4	10.5	(0.1)
Employees			
- Individual CaixaBank	24,915	25,280	(365)
- Group CaixaBank	26,933	28,391	(1,398)
Branches	5,196	5,409	(213)
ATMs	8,011	8,181	(170)
Cards issued (<i>millions</i>)	10.5	10.3	0.2

CaixaBank: Statutory income statement

	January - December		Change
	2011	2010	in (%)
Financial income	7,734	6,991	10.6
Financial expenses	(4,564)	(3,573)	27.8
Net interest income	3,170	3,418	(7.3)
Income from investment	913	729	25.2
Net fees	1,562	1,406	11.1
Gains & losses on financial assets others	627	826	(24.0)
Gross income	6,272	6,379	(1.7)
Total operating expenses	(3,232)	(3,366)	(4.0)
Pre-impairment income	3,040	3,013	0.9
Impairment losses	(1,743)	(1,456)	19.6
Profit/ loss on disposal of assets and others	(6)	1	
Pre-tax income	1,291	1,558	(17.1)
Income taxes	(106)	(199)	(46.3)
Net recurrent profit	1,185	1,359	(12.8)
Extraordinary income	907	499	
Extraordinary expenses and write-downs	(1,039)	(646)	
Net extraordinary loss	(132)	(147)	
Profit attributable to the Group	1,053	1,212	(13.1)

Public Income statement	
2011	change (%)
7,734	10.6
(4,564)	27.8
3,170	(7.3)
659	(9.6)
1,562	11.1
1,120	7.8
6,511	(1.2)
(3,342)	(0.7)
3,169	(1.8)
(2,557)	10.5
547	39.5
1,159	(11.2)
(106)	14.0
1,053	(13.1)