

CaixaBank Group highlights

Amounts in millions of euros	December-11	December-10	Change
Recurring income			
Net interest income	3.170	3.418	(7,3%)
Gross margin	6.272	6.379	(1,7%)
Net operating income	3.040	3.013	0,9%
Income before tax	1.291	1.558	(17,1%)
Net income	1.185	1.359	(12,8%)
Total income			
Extraordinary net income	(132)	(147)	
CaixaBank Group attributed income	1.053	1.212	(13,1%)
Balance Sheet			
Total assets	270.425	273.067	(1,0%)
Shareholder equity	20.751	18.163	14,2%
Total banking business volumes	427.252	428.019	(0,2%)
<i>Gross customer loans</i>	<i>186.049</i>	<i>189.389</i>	<i>(1,8%)</i>
<i>Total customer funds</i>	<i>241.203</i>	<i>238.630</i>	<i>1,1%</i>
Unrealised capital gains from industrial investments	1.030	2.489	(58,6%)
Efficiency and Profitability			
Recurring efficiency ratio (Total operating costs / Gross margin)	51,5%	52,8%	(1,3)
Recurring ROE (Recurring attributed income / Average shareholder equity)	5,9%	7,5%	(1,6)
Total ROE (Attributed income / Average shareholder equity)	5,2%	6,7%	(1,5)
ROA (Net recurring income / Total average assets)	0,4%	0,5%	(0,1)
RORWA (Net recurring income / Risk-weighted assets)	1,1%	1,2%	(0,1)
Risk Management			
Non-performing loans ratio	4,90%	3,65%	1,25
Provision coverage for insolvencies	5.745	5.063	682
<i>- Specific</i>	<i>3.910</i>	<i>3.228</i>	<i>682</i>
<i>- General</i>	<i>1.835</i>	<i>1.835</i>	<i>0</i>
Default coverage	60%	70%	(10)
Default coverage with mortgage guarantee	137%	141%	(4)
Coverage from awarded property	36%	n.a.	
<i>of which: coverage from land</i>	<i>62%</i>	<i>n.a.</i>	
Liquidity	20.948	19.638	1.310
Solvency - BIS II			
Core Capital	12,5%	8,9%	3,6
Tier 1	12,8%	8,9%	3,9
Tier Total	12,8%	8,9%	3,9
Shareholder equity	17.581	13.417	4.164
Risk-weighted assets (RWA)	137.355	150.419	(13.064)
Surplus on eligible funds	6.592	1.384	5.208
Share data			
Theoretical book value (€/share)	5,11	4,75	0,36
Number of shares in circulation on 31/12 - fully diluted (<i>thousands</i>)	4.064.203	3.827.547	236.656
Profit per share (€/share)	0,27	0,32	(0,05)
Average number of shares in circulation - fully diluted (<i>thousands</i>)	3.964.337	3.825.248	139.089
Commercial business and resources (number)			
Customers (<i>millions</i>)	10,4	10,5	(0,1)
Employees - CaixaBank individually	24.915	25.280	(365)
- CaixaBank Group	26.993	28.391	(1.398)
Branches	5.196	5.409	(213)
ATMs	8.011	8.181	(170)
Cards in circulation (<i>millions</i>)	10,5	10,3	0,2

CaixaBank Group

Consolidated Profit & Loss Account

<u>Recurring Income</u> (Amounts in millions of euros)	January - December		% change
	2011	2010	
Financial income	7.734	6.991	10,6
Financial costs	(4.564)	(3.573)	27,8
Net interest income	3.170	3.418	(7,3)
Dividends and income accounted for by the equity method	913	729	25,2
Net fees	1.562	1.406	11,1
Income from fin. ops. and other products / op. charges	627	826	(24,0)
Gross Margin	6.272	6.379	(1,7)
Total operating costs	(3.232)	(3.366)	(4,0)
Net operating income	3.040	3.013	0,9
Losses from the impairment of financial assets and others	(1.743)	(1.456)	19,6
Profits/losses on the disposal of assets and others	(6)	1	
Pre-tax income	1.291	1.558	(17,1)
Tax on profits	(106)	(199)	(46,3)
Recurring income	1.185	1.359	(12,8)
Extraordinary profits	907	499	
Extraordinary writedowns	(1.039)	(646)	
Subtotal	(132)	(147)	
Income attributed to the Group	1.053	1.212	(13,1)

Profit and loss account	
2011	% change
7.734	10,6
(4.564)	27,8
3.170	(7,3)
659	(9,6)
1.562	11,1
1.120	7,8
6.511	(1,2)
(3.342)	(0,7)
3.169	(1,8)
(2.557)	10,5
547	39,5
1.159	(11,2)
(106)	14,0
1.053	(13,1)