Executive summary

PROJECTS ASSESSED IN 2025 ACCORDING TO **THE EQUATOR PRINCIPLES**

CaixaBank

Mfw BALTYK II Sp Z.o.o

Financing for the construction and operation of an offshore wind farm off the coast of Poland

Project Details

Project Name	Volume	CaixaBank connection
Rondo Project	2,749 MM EUR	67 MM EUR

Main impacts identified:

The project has undergone environmental assessment due to the possible impacts generated by the construction and operation phases (e.g impact on birdlife, seabed, etc.). Additional mitigation measures have been proposed where necessary.

Project highlights:

Installed generation power of 720 MW.

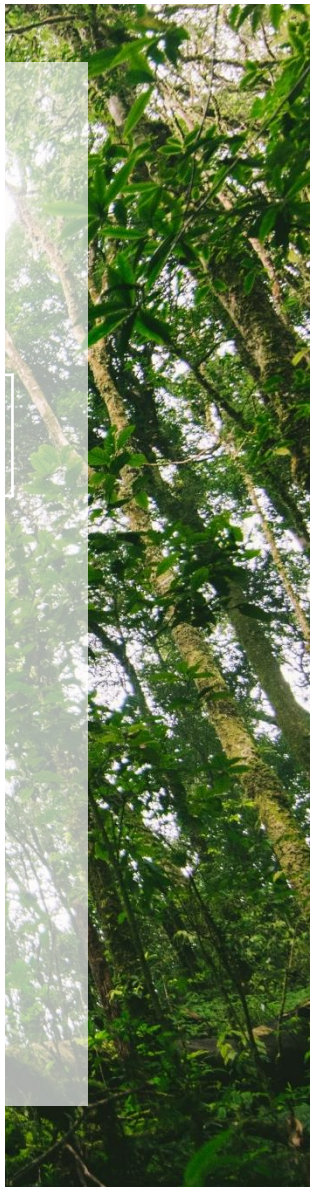
Together with the Baltyk III project, it will generate enough energy to meet the needs of 4,000,000 million homes.

More than 10,000 jobs will be created throughout the life of the Baltyk II and III projects.

Studies have been carried out on the 26 bird species living in the area, with the aim of minimising the impact of the operations.

To avoid interferences with the marine fauna during the construction phase, several measures aimed at minimising the emission of noise will be implemented, such as the use of bubble curtains.

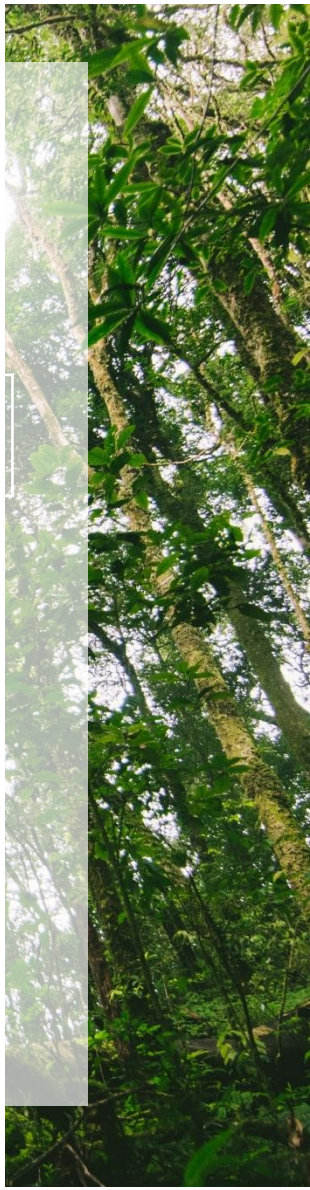
A compensatory mechanism has been established for the fishermen affected by the infrastructure's construction works.



Link to extensive public information: https://www.baltyk123.pl/en/

Mfw BALTYK III Sp Z.o.o

Financing for the construction and operation of an offshore wind farm off the coast of Poland



Project Details

Project Name	Volume	CaixaBank connection
Rondo Project	2,721 MM EUR	108 MM EUR

Main impacts identified:

The project has undergone environmental assessment due to the possible impacts generated by the construction and operation phases (e.g impact on birdlife, seabed, etc.). Additional mitigation measures have been proposed where necessary.

Project highlights:

Installed generation power of 720 MW.

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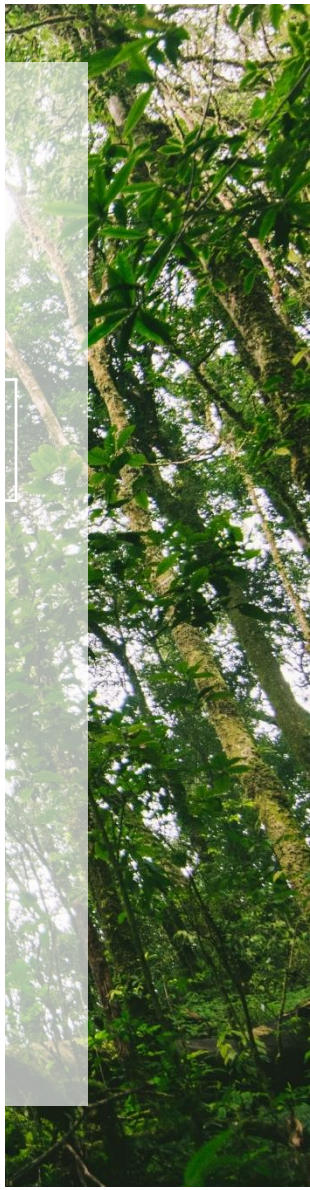
SIZEWELL C

Financing for the construction of a nuclear power plant in Suffolk, United Kingdom



Project details

Project Name	Volume	CaixaBank connection
SIZEWELL C	5,750 MM EUR	292 MM EUR

Main impacts identified:

The assessments conducted have analysed exhaustively the impact of the project on the marine, land and coastline environment, including a detailed diagnosis of the water quality, sediments, marine hydrodynamics, local fauna and flora, as well as the impact on the landscape, noise, air, land and water resources.

Project highlights:

Installed capacity: 3.2 GW.

It will be able to generate energy for approximately 6 million homes in the United Kingdom.

It is estimated that approximately 70,000 jobs will be created throughout the life of the project, 10,000 of them in the construction phase.

Its operation will avoid emissions of 9 million tonnes of CO_2 into the atmosphere each year the plant is operational.

A natural reserve area of 150 hectares has been created for the wildlife in order to compensate the loss of habitat caused by the construction Project.

The power plant's design has taken into account the effects of climate change and the forecasted rise of the sea level in the next decades.

Link to extensive public information: https://sizewellc.com/

KARS-DILUCU RAILWAY LINE

Construction of the high standard railway line between Kars and Dilucu, Turkey

Project Details

Project Name	Volume	CaixaBank connection
KARS-IĞDIR-ARALIK-DILUCU HIGH STANDARD RAILWAY PROJECT	2,231 MM EUR	123 MM EUR

Main impacts identified:

The project has undergone a comprehensive environmental assessment, including a study of existing environmental conditions and an environmental impact assessment. These review processes take into account not only the physical environment but also the social and economic impacts

Project highlights:

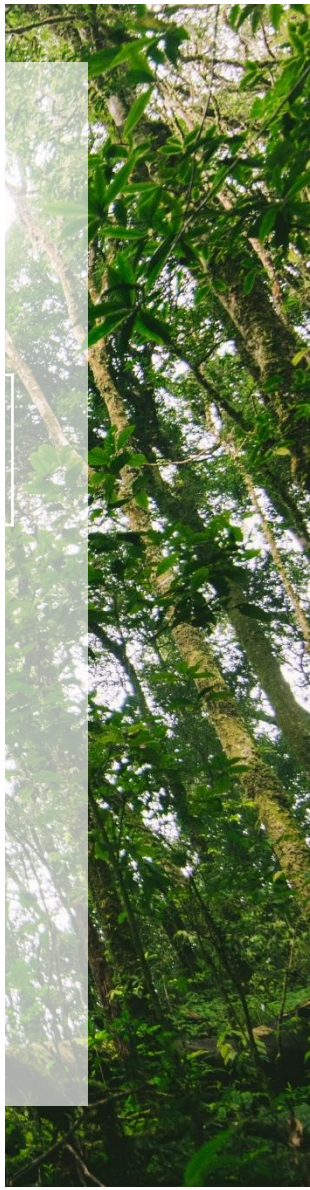
The planned route will reach 223.9 km and includes the construction of five tunnels and six viaducts.

It involves a significant improvement in the region's economic vitality and local prosperity, by reinforcing the access and integration into the national railway network of Turkey.

It will serve as an important bridge for trade carried out from Central Asia to Europe, and it will involve significant contributions to the logistics sector.

It is expected that the project transports up to 8 million passengers and a load of 21,000 tonnes per year.

Suitable mechanisms have been established (Resettlement Plan) to guarantee the fulfilment of the international standards in the compensation to owners of the plots of land affected by the infrastructure.



Link to extensive public information: https://www.kiadyht.com/en/homepage/

HSAGP ENERGY LLC

Financing for the construction of a battery production plant for electric vehicles in Georgia (USA)

Project details

Project Name	Volume	CaixaBank connection
HSAGP ENERGY LLC	1,932 MM EUR	527 MM EUR

Main impacts identified:

The project's social and environmental aspects and impacts aspects during the construction phase were identified in a specific matrix, adding the risk assessment, necessary controls and corresponding handbooks or procedures to guarantee an effective management and its fulfilment.

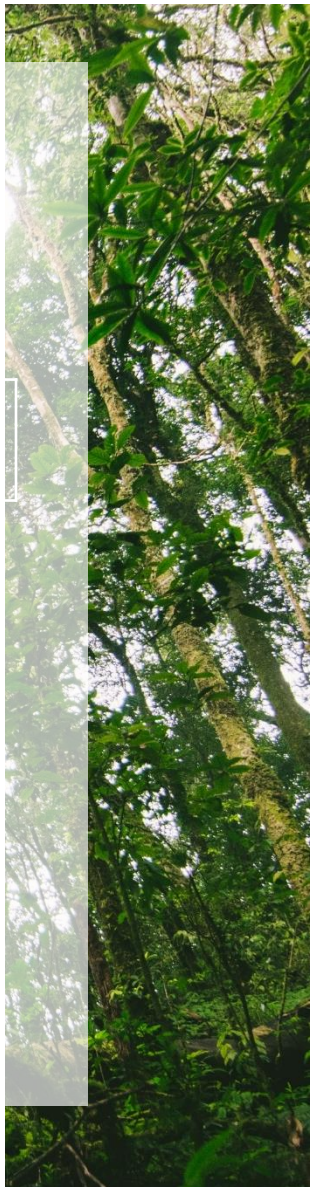
Project highlights:

Capacity: The plant will produce 50 million cells annually, enough to feed 300,000 electric vehicles.

It is estimated that approximately 3,500 jobs will be created during the plant's operation phase.

The project's development has not involved any type of economic or physical displacement of population.

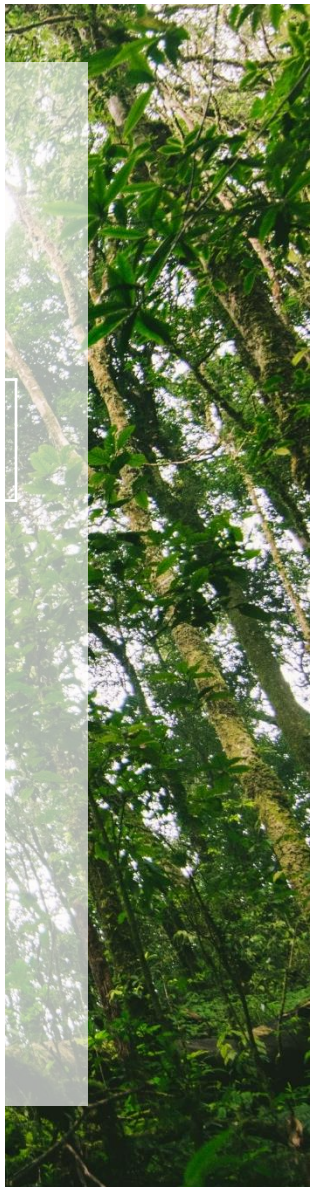
No impact has been detected on critical habitats, protected areas or protected species in the area where the project is located.



Link to extensive public information: https://hsbma.com/

EAST ANGLIA THREE LIMITED

Financing for the construction of an offshore wind farm in waters of the United Kingdom, in the North Sea



Project details

Project Name	Volume	CaixaBank connection
EAST ANGLIA III	4,145 MM EUR	222 MM EUR

Main impacts identified:

The project's social, environmental and cultural aspects have been assessed in all its phases, including consultations and workshops with the interested parties, as well as specific on-site studies when they were required. The results of these processes allowed defining the mitigation measures.

Project highlights:

Installed capacity: 1,397 MW.

Once the project is in operation, it will be able to generate energy for 1.3 million homes.

A system for monitoring the collision of birdlife in the area will be implemented.

Exclusion areas have been established in the construction activities in order to preserve, protected reefs in the project's área.

Deployment of a network of passive acoustic monitoring devices to measure the activity of marine mammals, in particular harbour porpoises, throughout the project's different development phases.

Link to extensive public information: https://www.scottishpowerrenewables.com/offshore/east-anglia/east-anglia-three

LOTUS WIND

Financing for the construction of a wind farm located in Illinois (USA)

Project details

Project Name	Volume	CaixaBank connection
LOTUS WIND	335 MM EUR	46 MM EUR

Main impacts identified:

The project has been assessed to understand the potential environmental and socioeconomic impacts and identify the corresponding mitigation measures. Where necessary, additional mitigation measures have been proposed

Project highlights:

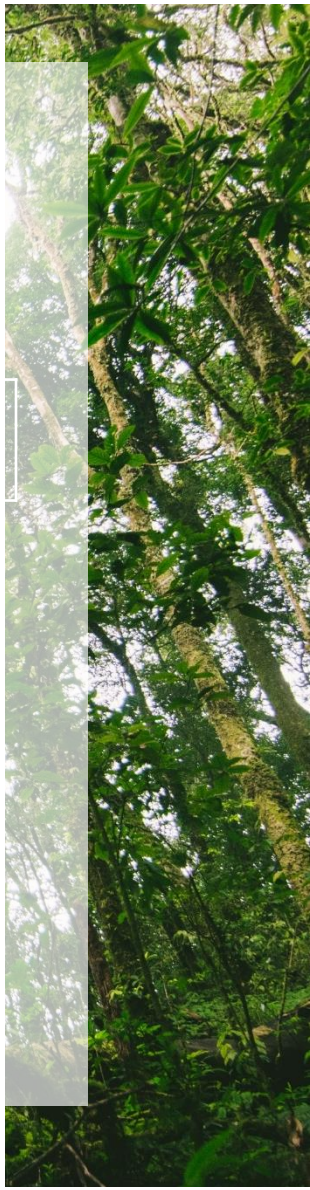
Installed capacity: 200 MW.

Approximately 1,700 new jobs will be created during its construction phase.

The project will supply energy to approximately 80,000 homes.

The shutdown of the turbines under certain environmental conditions is planned to minimise the impact on the local bat population.

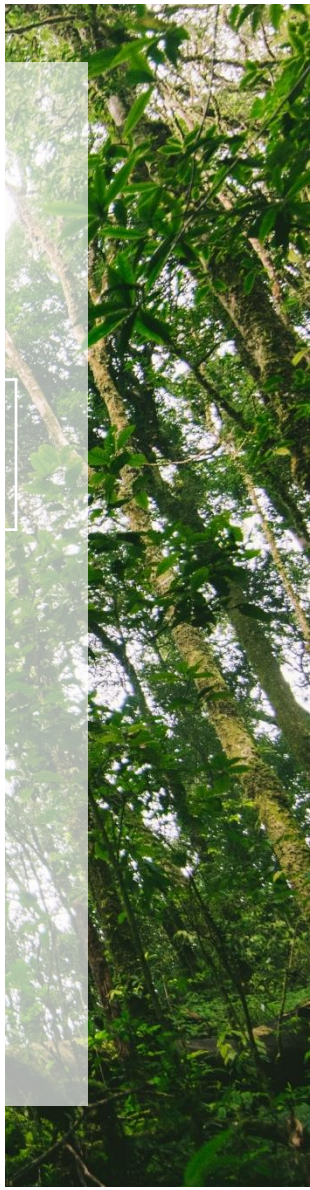
Studies have been carried out on the noise generated during the operation of the project to verify compliance with set limits.



Link to extensive public information: https://www.lotuswindpower.com/

CENTRAL WEST ORANA

Financing of the construction of a power transmission line in New South Wales, Australia



Project details

Project Name	Volume	CaixaBank connection
CENTRAL WEST ORANA RENEWABLE ENERGY ZONE	3,433 MM EUR	137 MM EUR

Main impacts identified:

The project has conducted the necessary social and environmental studies, implementing a social and environmental management system, adopting mitigation measures to address the identified impacts. The transparency and the commitment of the interested parties has been ensured.

Project highlights:

Power transmission capacity: 4.5 GW.

Approximately 1,800 full-time workers are expected to be employed at the peak of its construction, and approximately 10% of the construction workers will be locals.

The project will transmit electricity to supply 1.8 million homes.

The project includes 90 kilometres of 500 kV power lines and 150 kilometres of 330 kV power lines to connect several renewable power generation facilities to the electricity grid.

Reforestation and rehabilitation programmes have been developed for the areas affected by the infrastructure's construction in order to restore the natural biodiversity and ecosystems.

Link to extensive public information: https://www.aer.gov.au/about/strategic-initiatives/renewable-energy-zones/revenue-determinations-nsw-rez/central-west-orana-rez#the-project

VIA 15

Financing of the construction of a stretch of motorway in the Netherlands

Project details

Project Name	Volume	CaixaBank connection
VIA 15	1,452 MM EUR	123 MM EUR

Main impacts identified:

The project's environmental impacts are considered limited, reversible and manageable through mitigation measures. Environmental compensation measures will be established for impacts that cannot be fully mitigated.

Project highlights:

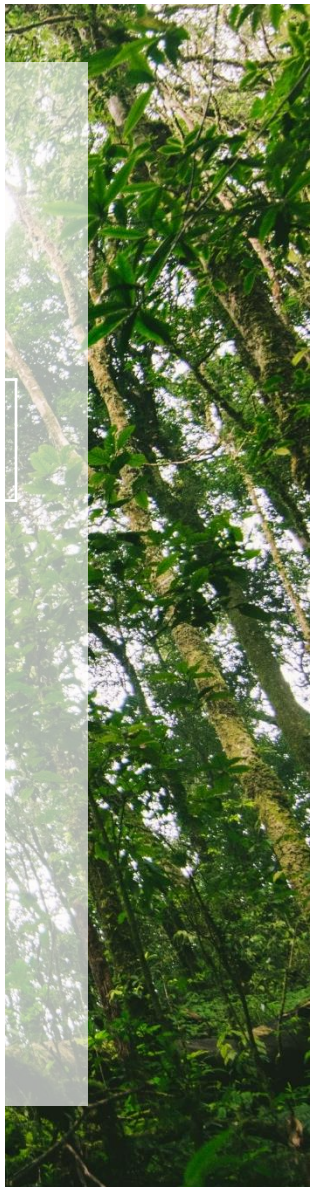
The project focuses on the expansion of the A15 in approximately 12 kilometres and its connection with the A12, as well as the widening of several stretches of both motorways.

A direct connection between the Harbour of Rotterdam and Germany will be established, improving regional and international accessibility.

To limit the impact on the nearby environment, part of the motorway will be built below ground level.

As a compensation measure, 16.1 hectares of new habitats will be created and wildlife corridors will be provided.

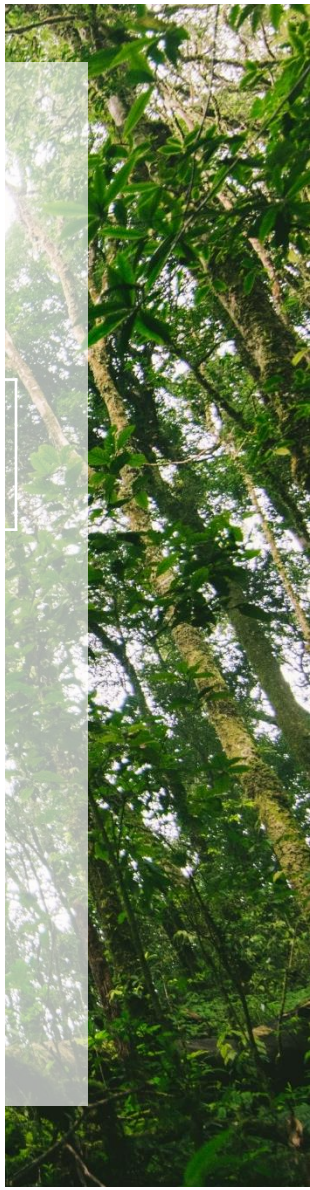
Long-term measures will be implemented to minimise noise, such as the installation of noise barriers and the use of low-noise asphalt.



Link to extensive public information: https://www.via15.nl/default.aspx

YONGE NORTH SUBWAY EXTENSION

Financing of the construction of a tunnel as part of the extension of Line 1 of Toronto's subway in Canada



Project details

Project Name	Volume	CaixaBank connection
The Advanced Tunnel for Yonge North Subway Extension	359 MM EUR	68 MM EUR

Main impacts identified:

The project has conducted appropriate social and environmental assessments. The winning consortium's proposals to manage the social and environmental aspects involve a solid system to guarantee the fulfilment of obligations, including the legislation and pertinent permissions of the host country.

Project highlights:

The tunnel will be 6.3 kilometres long, and it is part of the extension of Line 1 of Toronto's subway.

Once it has been finished, it is expected that the project will improve the access to transportation for residents, with more than 90,000 daily commutes.

A reduction in travelling times of up to 22 minutes is expected once the line's extension has been completed.

Noise isolation procedures will be implemented, which will involve avoiding night construction and the impact on sensitive recipients. Community consultations and real-time monitoring will be established.

Link to extensive public information: https://www.infrastructureontario.ca/en/what-we-do/projectssearch/yonge-north-subway-extension/

RIVERA PORTFOLIO

Financing of the construction of a portfolio of wind and photovoltaic farms in several locations in Spain

Project details

Project Name	Volume	CaixaBank connection
RIVERA	612 MM EUR	152 MM EUR

Main impacts identified:

The project presents social and environmental impacts typical of major-scale renewable energy projects, but includes a robust management and mitigation system. The residual risks are manageable, and no non-mitigated critical impacts have been identified

Project highlights:

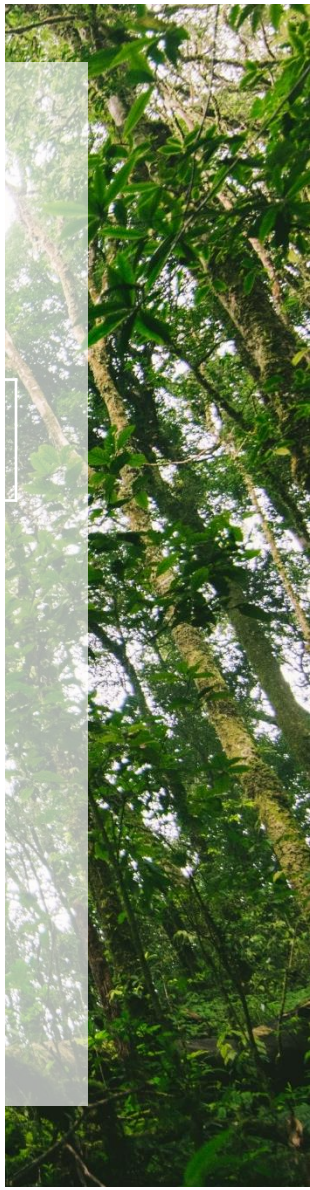
Installed wind capacity: 403 MW.
Installed photovoltaic capacity: 303 MW.

Implementation of construction procedures to minimise damage and disturbance to the environment and public health.

Restrictions to construction work have been planned in sensitive periods for the fauna (nesting and breading).

Temporary shutdown of wind turbines in critical periods (nesting and migration) if significant impacts are detected. Installation of deterrent and anti-collision systems (marking of blades and automatic sensors).

Soil restoration and replanting programme following the construction Works.



Link to extensive public information: unavailable

STERN GROVE

Financing of the construction of a portfolio of wind and photovoltaic farms in several locations in the USA

Project details

Project Name	Volume	CaixaBank connection
STERN GROVE	800 MM EUR	107 MM EUR

Main impacts identified:

The project has conducted an assessment on the possible environmental and socioeconomic impacts of the portfolio, which have been catalogued as localised, temporary and of low magnitude. Mitigation measures have been established for its correct management.

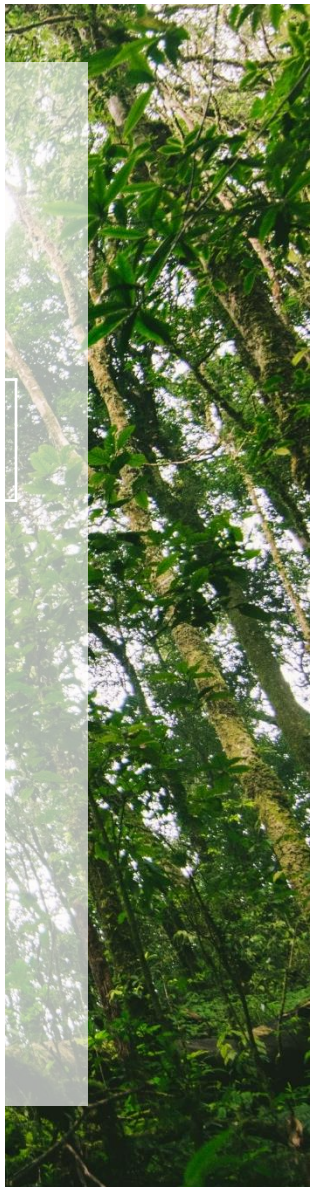
Project highlights:

Installed capacity: 1,069 MW.

A curtailment strategy (shutdown or increase of cutting speed of turbines) will developed in some locations during critical periods for bats.

Activities will be limited in critical periods for the fauna in the locations where it is necessary.

Operation modes with low noise-emissions will be implemented, including their monitoring.



Link to extensive public information: unavailable

OTHER PROJECTS

Financing for the construction and operation of various healthcare centres in Canada; financing for the construction of several data centres and an energy storage plant in the United States

Carbeso Solar Plant

Overall volume	CaixaBank connection	Location
44 MM EUR	37 MM EUR	Spain

Photovoltaic plant in Spain

FADO Project

Overall volume	CaixaBank connection	Location
30 MM EUR	15 MM CAD	PORTUGAL

Photovoltaic portfolio in Portugal

Potential environmental and social impact assessment

The projects have undergone an environmental and social impact assessment study conducted by an external and independent expert, which has defined measures to prevent, mitigate and offset potential negative impacts.

Trillium

Overall volume	CaixaBank connection	Location
424 MM EUR	75 MM EUR	Canada

Health centre in Ontario

Big Sky Project

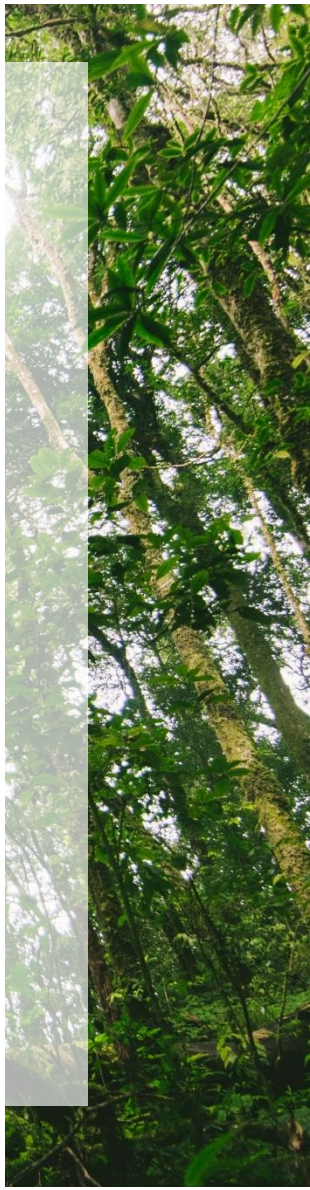
Overall volume	CaixaBank connection	Location
1,878 MM EUR	92 MM EUR	United States

Data centre in Virginia
Capacity: 198 MW

Jackrabbit Project

Overall volume	CaixaBank connection	Location
1,808 MM USD	102 MM USD	United States

Data centre in Phoenix
Capacity: 162 MW



OTHER PROJECTS

Financing for the construction and operation of various healthcare centres in Canada; financing for the construction of several data centres and an energy storage plant in the United States

Snowbird Project

Overall volume	CaixaBank connection	Location
902 MM EUR	45 MM EUR	United States

Data centre in Virginia
Capacity: 90 MW

Skyline Project

Overall volume	CaixaBank connection	Location
1,781 MM EUR	92 MM EUR	United States

Data centre in Ohio
Capacity: 144 MW

Potential environmental and social impact assessment

The projects have undergone an environmental and social impact assessment study conducted by an external and independent expert, which has defined measures to prevent, mitigate and offset potential negative impacts.

Lightning Project

Overall volume	CaixaBank connection	Location
182 MM EUR	60 MM EUR	Belgium

Energy storage system.
Capacity: 150 MW

Penitentiary facility for adults

Overall volume	CaixaBank connection	Location
171 MM EUR	57 MM EUR	Canada

Correctional centre for adults in Terranova.