

Environmental Management Plan Closure 2022-24

The Environmental Management Plan is a transversal plan that involves and commits different areas and subsidiaries of CaixaBank and includes 27 initiatives with more than 200 projects grouped into 8 Action Plans.



Environmental Management Plan 2022-2024

8 ACTION PLANS
27 INITIATIVES
+ 200 PROJECTS

The scope of the EMP 22-24 is CaixaBank Group

- 1 **Governance in environmental management at Group level**
- 2 **Carbon footprint mitigation strategy**
- 3 **Environmentalisation of purchases and contracts**
- 4 **Environmentalisation of non-financial product sales**
- 5 **Commitment to circular economy**
- 6 **Sustainable mobility**
- 7 **Promotion of efficiency**
- 8 **Renewal of voluntary certifications and extension of scope**

OBJECTIVE	INDICATORS	2022	2023	2024
Minimisation and compensation of carbon footprint	Scope 1 (vs 2021*) (29% total Operational Footprint 2021)	-7%	-10%	-15%
	Scope 2 (vs 2021) (3% total Operational Footprint 2021)	-100%	-100%	-100%
	Operational Scope 3 calculated perimeter 2021** (68% total Operational Footprint 2021)	-12%	-15%	-18%
	Global CO2 emissions reduced (vs 2021) (100% total Footprint 2021)	-12,9%	-15,8%	-19,3%
	Carbon Neutral. CO2 emissions compensated: scopes 1, 2 and 3.6 (corporate travel)	100%	100%	100%
100% renewable energy consumption	Renewable energy consumption	100%	100%	100%
Reduction of paper consumption/waste	Paper consumption reduction (vs 2021)	-8%	-12%	-15%
Implementation of energy efficiency measures	Energy consumption savings (vs 2021)	-6%	-8%	-10%
Renewal of certifications and extension of perimeter	Environmental certifications in main buildings (vs 11 certifications 2021)	+2	+3	+4

*For the calculation of Scope 1 objective, the refrigerant gas emissions data from CaixaBank will take as reference base year the average of the period 2019-2021.

** For the calculation of Scope 3 objective, the corporate travel emissions data from CaixaBank will take as reference base year 2019 (prior to COVID restrictions). The objective is framed within the same perimeter reported in 2021.

Environmental Management Plan. Closure Objectives 2024

The Environmental Management Plan 2022-2024 establishes quantitative objectives for all the years of the plan's duration, allowing the measurement of the success of its execution. In the three years of the plan's duration, all proposed objectives have been achieved:

Target	Indicators	2022	2022	2023	2023	2024	2024
		Target	Collateral	Target	Collateral	Target	Collateral
Minimising and offsetting the carbon footprint	Scope 1 (vs 2021 ²)	-7%	-10%	-10%	-21%	-15%	-32%
	Scope 2 (market-based) (vs 2021)	-100%	-100%	-100%	-100%	-100%	-100%
	Scope 3 operational perimeter calculated 2021 ³	-12%	-38%	-15%	-35%	-18%	-34%
	Global CO ₂ emissions reduced (vs 2021)	-13%	-32%	-16%	-33%	-19%	-36%
	Carbon Neutral ⁴ . CO ₂ emissions offset: scopes 1, 2 and 3.6 (corporate trips)	100%	100%	100%	100%	100%	100%
Consumption of 100% renewable electricity	Consumption of renewable electricity	100%	100%	100%	100%	100%	100%
Reduction of paper consumption/waste	Reduction of paper consumption (vs 2021)	-8%	-35%	-12%	-28%	-15%	-33%
Implementation of energy efficiency measures	Savings in energy consumption (vs 2021)	-6%	-14%	-8%	-23%	-10%	-28%
Renewal of certifications and extension of the perimeter	Environmental certifications in main buildings (vs 11 certifications 2021 ⁵)	2	2	3	3	4	4

¹ The targets related to reducing emissions in scopes 1 and 2, the Carbon Neutral target, 100% renewable energy consumption and its reduction and the number of certifications take into account the entire Group (including 16 subsidiaries). Scope 3 and the reduction in paper consumption are limited to CaixaBank, S.A.

² For the calculation of the scope 1 target, CaixaBank's cooling gas emissions data take the average for the period 2019-2021 as the baseline year.

³ The scope 3 (operational) target was calculated by taking into consideration the calculation perimeter prior to the rescaled operational carbon footprint, including various scope 3 categories irrespective of which are material. The corporate travel issuance data, included in this target pertain to CaixaBank, S.A. and take as the baseline year 2019 (prior to COVID-19 restrictions).

⁴ The Carbon Neutral perimeter includes the CaixaBank Group's scopes 1, 2 and 3.6 (corporate travel). Emissions that could not be avoided are offset by purchasing credits on the voluntary emissions offset market.

⁵ In 2022 CaixaBank sold the certified building located at Paseo de la Castellana 51, transferring most of its employees to the building at Castellana 189, which is also ISO 14001 certified. The baseline data on which we assess the targets has changed to 10 certifications on which two new buildings belonging to BPI were added in 2022 and a third belonging thereto in 2023.

Operational Carbon Footprint Group CaixaBank Old Perimeter

The emission reduction objectives of the EMP 2022-2024 are based on the old calculation perimeter of the Operational Carbon Footprint, prior to the materiality study conducted in 2022, which has had these values in recent years:

				2024		2023		2022		2021	
Item		Source		CaixaBank S.A.	CaixaBank Group	CaixaBank S.A.	CaixaBank Group	CaixaBank S.A.	CaixaBank Group	CaixaBank S.A.	CaixaBank Group
SCOPE 1	Combustion in fixed sources	Back-up boilers or equipment	Heating oil	218.9	346.6	290.8	467.9	326.5	415.5	682.6	817.4
			Natural gas	601.8	612.9	621.6	654.6	791.1	892.8	970.1	1,017.7
			Propane gas	2.5	2.5	3.6	3.6	-	-	-	-
	Combustion in mobile sources	Lease vehicles		210.8	3,808.2	395.9	3,858.3	960.4	4,161.5	1,292.0	4,096.1
	Refrigerant gas leakage	Refrigerant gases		2,159.0	2,511.9	3,376.7	3,439.0	3,548.1	4,106.5	2,818.0	3,326.2
SCOPE 2		Market-Based method		-	-	-	-	-	-	374.2	1,153.6
		Location-based method		16,392.9	23,046.8	21,082.1	29,384.0	31,994.7	42,670.7	32,784.1	43,978.8
		Electricity self-consumption		-	-	-	-	-	-	-	-
SCOPE 3	3.1 Purchased goods and services	Mains water		157.73	157.73	162.38	162.38	153.31	153.31	195.14	195.14
		A4 Paper		1,535.83	1,535.83	1,649.59	1,649.59	2,054.94	2,054.94	3,105.14	3,105.14
		Other paper		2,107.46	2,107.46	2,346.78	2,346.78	3,489.20	3,489.20	4,126.67	4,126.67
		Other goods (toner, vinyl and cards)		575.86	575.86	575.03	575.03	647.63	647.63	824.34	824.34
	3.2 Capital goods	Towers, laptops, monitors and keyboards		1,890.50	1,890.50	979.45	979.45	1,440.47	1,440.47	3,946.41	3,946.41
	3.3 Fuel and energy-related activities (non conventional)	Value chain and transmission of non-renewable electricity		-	-	-	-	-	-	122.64	122.64
	3.5 Waste production	Toner and IT support		457.90	457.90	1,436.76	1,436.76	1,783.20	1,783.20	1,359.62	1,359.62
	3.6 Business travel	Aeroplane, train and cars		9,422.44	9,422.44	8,826.88	8,826.88	5,689.98	5,689.98	4,094.93	4,094.93
	SCOPE 1			3,192.90	7,282.16	4,688.62	8,423.34	5,626.12	9,576.29	5,762.63	9,257.38
	SCOPE 2 (Market - Based)			-	-	-	-	-	-	374.17	1,153.55
TOTAL (Former Perimeter)	SCOPE 2 (Location - Based)			16,392.87	23,046.75	21,082.12	29,383.98	31,994.66	42,670.71	32,784.12	43,978.80
	SCOPE 3			16,147.72	16,147.72	15,976.88	15,976.88	15,258.73	15,258.73	17,774.89	17,774.89
	TOTAL (Market - Based)			19,340.62	23,429.87	20,665.49	24,400.22	20,884.85	24,835.02	23,911.69	28,185.83
	TOTAL (Location - Based)			35,733.49	46,476.63	41,747.61	53,784.20	52,879.51	67,505.73	56,321.64	71,011.08
	TOTAL BY EMPLOYEE (Market-Based)			0.53	0.52	0.57	0.55	0.57	0.56	0.56	0.57

Notes: The Scope 3.3 data for 2021 differs from that published in previous reports because the totality of the fuels collected under Scope 1 has been incorporated into its calculation. Similarly, the values for corporate travel in 2021, 2022, and 2023 also changed due to a revision in the consideration of the length of some flights. In order to calculate CaixaBank's carbon footprint, the data of other companies in the value chain whose reporting period differs from that of CaixaBank is used. In that case, the most recently available annual data are always used. For the calculation of the operational carbon footprint, estimates are used for data that is unavailable at the reporting date.