

Statement on the Principal Adverse Impacts of Investment and Insurance Advice on Sustainability Factors

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Regulation (EU) 2019/2088¹ (hereinafter the "SFDR") requires CaixaBank S.A. (hereinafter "CaixaBank" or the "Entity"), as financial advisor, to disclose information on whether it takes into account the Principal Adverse Impacts on Sustainability Factors (hereinafter "PAI") when providing investment or insurance advice (in its capacity as a credit institution providing investment advice and as an insurance intermediary - exclusive insurance bank operator - providing advice in relation to insurance products with an investment component).

CaixaBank is committed to sustainable development and is aware of the vital role of financial institutions in directing financial resources to activities that are beneficial to society as a whole. It upholds its commitment to evolving towards a sustainable economy.

With respect to financial products under the scope of the SFDR (art. 2 of the SFDR, which include investment funds, pension funds, alternative funds and PIBS insurance products), CaixaBank analyses the existence of possible negative impacts by monitoring the development of the PAI indicators, in accordance with its policies and procedures. CaixaBank takes into account the PAI of the products on those which it advises via the application of the policies of exclusion of the CaixaBank Group. In particular, there are policies that, among other things, exclude investments in companies found to have violated the principles of the UN Global Compact (after a process of case analysis and assessment of corrective actions), as well as in companies that do not comply with the OECD

Guidelines for Multinational Enterprises or that have exposure to controversial weapons.

Finally, since the information on the availability and quality of PAI data is constantly evolving, CaixaBank undertakes to work on improving and updating its procedures to adapt them to regulatory requirements and market developments when they occur.



¹ Regulation (EU) 2019/2088 of the European Parliament and of the Council, of 27 November 2019, on the disclosure of information regarding sustainability in the financial services sector.

1. Use of information published by financial market participants

CaixaBank uses information published by financial market participants, both directly and through the use of external data providers, when offering investment and/or insurance advisory services.

Taking into account this information, CaixaBank identifies, for each financial product under the scope of SFDR on which the advisory service is provided, the most relevant PAI indicators from those listed in Annex I to Commission Delegated Regulation (EU) 2022/1288².

2. Criteria followed for the classification and selection of financial products and used for advisory purposes

CaixaBank has developed a corporate framework for sustainable investment, which is applicable to the provision of investment advisory services and the advised sale of insurance products, based on the integration of Environmental, Social and Governance (hereinafter, "ESG") factors, in addition to traditional financial criteria.

In this regard, as mentioned above, CaixaBank classifies and selects the financial products on which it advises under the SFDR, taking into account the PAIs related to (i) violations of the principles of the United Nations Global Compact and the OECD Guidelines for Multinational Enterprises and (ii) exposure to controversial weapons, among others, contained in the CaixaBank Group exclusion policies.



² of 6 April 2022 supplementing Regulation (EU) 2019/2088 with regard to regulatory technical standards specifying the content and presentation details to be complied with by information relating to the principle of 'not causing significant harm', and specifying the content, methods and presentation for information relating to sustainability indicators and adverse sustainability impacts, as well as the content and presentation of information relating to the promotion of environmental or social characteristics and sustainable investment objectives in pre-contractual documents, on websites and in periodic reports.