ANNEX II

CREDIT INSTITUTIONS

1st	HALF-YEARLY FINANCIAL REPORT FOR FINANCIAL YEAR	2025

Reporting date	30-06-2025

I. IDENTIFICATION DATA

Registered Company Name: CAIXABANK, S.A.

Registered Address: CALLE PINTOR SOROLLA, 2-4 - VALENCIA	**Tax Identification Number**
	A-08663619

II. SUPPLEMENT INFORMATION TO PREVIOUSLY RELEASED PERIODIC INFORMATION

Explanation of the main modifications with respect to the previously released periodic information:
(complete only in the situations indicated in Section B) of the instructions)

Translation of half-yearly financial report originally issued and prepared in Spanish. This English version is a translation of the original in Spanish for information purposes only. In the event of a discrepancy, the original Spanish-language version prevails.

III. STATEMENT(S) BY THE PERSON(S) RESPONSIBLE FOR THE INFORMATION

To the best of our knowledge, the accompanying condensed annual financial statements, which have been prepared in accordance with applicable accounting principles, give a true and fair view of the assets, liabilities, financial position and profit or loss of the issuer, or of the undertakings included in the consolidated financial statements taken as a whole, and the interim management report includes a fair review of the information required.

Comments on the above statement(s):

Maria Amparo Moraleda and Peter Löscher do not sign as they have not attended to the Council meeting

Person(s) responsible for this information:

Name / Company name	Office
Mr. TOMÁS MUNIESA ARANTEGUI	PRESIDENT
Mrs. MARIA AMPARO MORALEDA MARTINEZ	VICEPRESIDENT
Mr. GONZALO MARÍA GORTÁZAR ROTAECHE	CEO
Mr. EDUARDO JAVIER SANCHIZ IRAZU	LEAD DIRECTOR
Mr. LUIS ÁLVAREZ SATORRE	DIRECTOR
Mr. FERNANDO MARIA COSTA-DUARTE ULRICH	DIRECTOR
Mrs. MARIA VERONICA FISAS VERGES	DIRECTOR
Mr. PABLO ARTURO FORERO CALDERÓN	DIRECTOR
Mrs. ROSA MARÍA GARCÍA PIÑEIRO	DIRECTOR
Mrs. CRISTINA GARMENDIA MENDIZABAL	DIRECTOR
Mr. PETER LÖSCHER	DIRECTOR
Mr. JOSÉ MARÍA MÉNDEZ ÁLVAREZ-CEDRÓN	DIRECTOR
Mr. BERNARDO SÁNCHEZ INCERA	DIRECTOR
Mrs. TERESA SANTERO QUINTILLA	DIRECTOR
Mrs. KORO USARRAGA UNSAIN	DIRECTOR

In accordance with the power delegated by the board of directors, the board secretary certifies that the half-yearly financial report has been signed by the directors.

Date this half-yearly financial report was signed by the corresponding governing body: 29/07/2025

IV. SELECTED FINANCIAL INFORMATION

1. INDIVIDUAL BALANCE SHEET (1/3) (PREPARED USING PREVAILING NATIONAL ACCOUNTING STANDARDS)

Units: Thousands euros

ASSETS		CURRENT PERIOD 30-06-2025	PREVIOUS PERIOD 31-12-2024
1. Cash, cash balances at central banks and other demand deposits	**0040**	46,042,000	45,210,000
2. Total financial assets	**0041**	461,920,000	435,873,000
a) Financial assets held for trading	**0045**	14,048,000	12,603,000
Token entry: loaned or provided as collateral with right of sale or pledge	**0046**	73,000	136,000
b) Financial assets not designated for trading compulsory measured at fair value through profit or loss	**0050**	40,000	38,000
Token entry: loaned or provided as collateral with right of sale or pledge	**0051**		
c) Financial assets designated at fair value through profit or loss	**0055**		
Token entry: loaned or provided as collateral with right of sale or pledge	**0056**		
d) Financial assets at fair value with changes in other comprehensive income	**0060**	9,322,000	8,202,000
Token entry: loaned or provided as collateral with right of sale or pledge	**0061**	995,000	907,000
e) Financial assets at amortised cost	**0065**	437,430,000	414,696,000
Token entry: loaned or provided as collateral with right of sale or pledge	**0066**	34,815,000	19,165,000
f) Derivatives – Hedge accountings	**0070**	1,104,000	366,000
g) Fair value changes of the hedged items in portfolio hedge of interest rate risk	**0075**	(24,000)	(32,000)
3. Investments in subsidiaries, joint ventures and associates	**0080**	8,743,000	8,947,000
a) Group entities	**0090**	8,727,000	8,931,000
b) Jointly-controlled entities	**0091**		
c) Associates	**0092**	16,000	16,000
4. Tangible assets	**0100**	5,294,000	5,379,000
a) Property, plant and equipment	**0101**	5,242,000	5,318,000
i) For own use	**0102**	5,242,000	5,318,000
ii) Leased out under an operating lease	**0103**		
iii) Assigned to welfare projects (saving banks and credit cooperatives)	**0104**		
b) Investment property	**0105**	52,000	61,000
Of which: assigned under operating leases	**0106**	52,000	61,000
Token entry: acquired under finance lease	**0107**	1,375,000	1,414,000
5. Intangible assets	**0110**	1,076,000	1,019,000
a) Goodwill	**0111**		
b) Other intangible assets	**0112**	1,076,000	1,019,000
6. Tax assets	**0120**	15,692,000	16,145,000
a) Current tax assets	**0121**	2,191,000	2,645,000
b) Deferred tax assets	**0122**	13,501,000	13,500,000
7. Other assets	**0130**	3,515,000	3,173,000
a) Insurance contracts linked to pensions	**0131**	1,454,000	1,643,000
b) Inventories	**0132**	9,000	9,000
c) Other	**0133**	2,052,000	1,521,000
8. Non-current assets and disposal groups classified as held for sale	**0140**	396,000	712,000
TOTAL ASSETS	**0150**	**542,678,000**	**516,458,000**

Comments:

IV. SELECTED FINANCIAL INFORMATION

1. INDIVIDUAL BALANCE SHEET (2/3) (PREPARED USING PREVAILING NATIONAL ACCOUNTING STANDARDS)

Units: Thousands euros

EQUITY AND LIABILITIES		CURRENT PERIOD 30-06-2025	PREVIOUS PERIOD 31-12-2024
1. Financial liabilities held for trading	**0160**	8,426,000	8,084,000
2. Financial liabilities designated at fair value through profit or loss	**0170**		
Token entry: subordinate liabilities	**0175**		
3. Financial liabilities at amortised cost	**0180**	493,126,000	469,198,000
Token entry: subordinate liabilities	**0185**	*10,005,000*	*9,895,000*
4. Derivatives – Hedge accounting	**0190**	925,000	1,374,000
5. Fair value changes of the hedged items in portfolio hedge of interest rate risk	**0200**	(816,000)	(1,359,000)
6. Provisions	**0210**	3,509,000	3,925,000
a) Pensions and other post-employment defined benefit obligations	**0211**	526,000	562,000
b) Other long-term employee benefits	**0212**	1,513,000	1,682,000
c) Other long-term employee benefits	**0213**	985,000	1,069,000
d) Commitments and guarantees given	**0214**	264,000	373,000
e) Other provisions	**0215**	221,000	239,000
7. Tax liabilities	**0220**	3,443,000	2,383,000
a) Current tax liabilities	**0221**	2,817,000	1,721,000
b) Deferred tax liabilities	**0223**	626,000	662,000
8. Share capital repayable on demand	**0230**		
9. Other liabilities	**0240**	1,849,000	1,757,000
Of which: fund for welfare projects (savings banks and credit cooperatives)	**0241**		
10. Liabilities included in disposal groups classified as held for sale	**0250**		
TOTAL LIABILITIES	**0260**	**510,462,000**	**485,362,000**

Comments:

IV. SELECTED FINANCIAL INFORMATION

1. INDIVIDUAL BALANCE SHEET (3/3) (PREPARED USING PREVAILING NATIONAL ACCOUNTING STANDARDS)

Units: Thousands euros

EQUITY AND LIABILITIES (continue)		CURRENT PERIOD 30-06-2025	PREVIOUS PERIOD 31-12-2024
CAPITAL AND RESERVES	**0270**	32,471,000	31,443,000
1. Capital	**0280**	7,086,000	7,175,000
a) Paid up capital	**0281**	7,086,000	7,175,000
b) Unpaid capital which has been called up	**0282**		
Token entry: uncalled capital	***0283***		
2. Share Premium	**0290**	11,897,000	12,309,000
3. Equity instruments issued other than capital	**0300**		
a) Equity component of compound financial instruments	**0301**		
b) Other equity instruments issued	**0302**		
4. Other equity	**0310**	34,000	42,000
5. Retained earnings	**0312**	14,692,000	12,240,000
6. Revaluation reserves	**0330**		
7. Other reserves	**0340**	(4,640,000)	(4,501,000)
8. (-) Treasury shares	**0350**	(106,000)	(297,000)
9. Profit or loss of the period	**0360**	3,508,000	5,543,000
10. (-) Interim dividends	**0370**		(1,068,000)
ACCUMULATED OTHER COMPREHENSIVE INCOME	**0380**	(255,000)	(347,000)
1. Items that will not be reclassified to profit or loss	**0390**	(21,000)	(21,000)
a) Actuarial gains or (-) losses on defined benefit pension plans	**0391**	(49,000)	(49,000)
b) Non-current assets and disposal groups classified as held for sale	**0392**		
c) Fair value changes of equity instruments measured at fair value through other comprehensive income	**0394**	28,000	28,000
d) Hedge ineffectiveness of fair value hedges for equity instruments measured at fair value through other comprehensive income	**0393**		
e) Fair value changes of financial liabilities at fair value through profit or loss attributable to changes in the credit risk	**0395**		
2. Items that may be reclassified to profit or loss	**0400**	(234,000)	(326,000)
a) Hedge of net investments in foreign operations [effective portion]	**0401**		
b) Foreign currency translation	**0402**	(1,000)	
c) Hedging derivatives. Cash flow hedges [effective portion]	**0403**	(138,000)	(168,000)
d) Fair value changes of debt instruments measured at fair value through other comprehensive income	**0404**	(95,000)	(158,000)
e) Hedging instruments [not designated elements]	**0405**		
f) Non-current assets and disposal groups classified as held for sale	**0407**		
TOTAL EQUITY	**0450**	32,216,000	31,096,000
TOTAL EQUITY AND TOTAL LIABILITIES	**0460**	542,678,000	516,458,000

TOKEN ENTRY: OFF-BALANCE-SHEET EXPOSURE

1. Loan commitments given	**0470**	91,371,000	91,110,000
2. Guarantees given	**0490**	11,733,000	9,874,000
3. Contingent commitments given	**0480**	37,012,000	33,698,000

Comments:

IV. SELECTED FINANCIAL INFORMATION

2. INDIVIDUAL PROFIT AND LOSS ACCOUNT (1/2) (PREPARED USING PREVAILING NATIONAL ACCOUNTING STANDARDS)

Units: Thousands euros

			PRESENT CURRENT PERIOD (2nd HALF YEAR	PREVIOUS CURRENT PERIOD (2nd HALF YEAR)	CURRENT CUMULATIVE 30-06-2025	PREVIOUS CUMULATIVE 30-06-2024
(+)	Interest income	0501			7,317,000	8,595,000
	a) Financial assets at fair value through other comprehensive income	0591			109,000	78,000
	b) Financial assets at amortised cost	0592			6,691,000	7,616,000
	c) Other assets	0593			517,000	901,000
(-)	Interest expenses	0502			(2,932,000)	(3,950,000)
(-)	Remuneration of capital redeemable on demand	0503				
=	**NET INTEREST INCOME**	0505			4,385,000	4,645,000
(+)	Dividend income	0506			1,735,000	1,743,000
(+)	Fee and commission income	0508			1,844,000	1,707,000
(+)	Fee and commission expenses	0509			(160,000)	(106,000)
(+/-)	Gains or (-) losses on the derecognition in financial assets and liabilities not measured at fair value through profit or loss account, net	0510				20,000
	a) Financial assets at amortised cost	0594				
	b) Other financial assets and liabilities	0595				20,000
(+/-)	Gains or (-) losses on financial assets and liabilities held for trading,net	0511			287,000	59,000
	a) Reclassification of financial assets from fair value with changes in other comprehensive income	0596				
	b) Reclassification of financial assets out of measured at amortised cost	0597				
	c) Other gains or (-) losses	0598			287,000	59,000
(+/-)	Gains or losses on non-trading financial assets mandatorily at fair value through profit or loss, net	0519			7,000	2,000
	a) Reclassification of financial assets from fair value with changes in other incomprehensive income	0599				
	b) Reclassification of financial assets from amortised cost	0581				
	c) Other gains or (-) losses	0582			7,000	2,000
(+/-)	Gains or (-) losses on financial assets and liabilities designated at fair value through profit or loss, net	0512				
(+)	Gains or (-) losses from hedge accounting, net	0513			1,000	(2,000)
(+/-)	Exchange differenes (gain or (-) loss), net	0514			(210,000)	10,000
(+/-)	Gains or (-) losses on the derecognition in non financial assets, net	0546			4,000	2,000
(+)	Other operating income	0515			90,000	81,000
(-)	Other operating expenses	0516			(238,000)	(659,000)
(-)	Administrative expenses	0521			(2,534,000)	(2,396,000)
(-)	a) Staff expenses	0522			(1,868,000)	(1,757,000)
(-)	b) Other administrative expenses	0523			(666,000)	(639,000)
(-)	Depreciation	0524			(289,000)	(275,000)
(+/-)	Provisions or (-) reversal of provisions	0525			43,000	(118,000)

IV. SELECTED FINANCIAL INFORMATION

2. INDIVIDUAL PROFIT AND LOSS ACCOUNT (2/2) (PREPARED USING PREVAILING NATIONAL ACCOUNTING STANDARDS)

Units: Thousands euros

			PRESENT CURRENT PERIOD (2nd HALF YEAR	PREVIOUS CURRENT PERIOD (2nd HALF YEAR)	CURRENT CUMULATIVE 30-06-2025	PREVIOUS CUMULATIVE 30-06-2024
(+/-)	Impairment or (-) reversal of impairment on financial assets not measured at fair value through profit or loss	0526			(305,000)	(444,000)
(+/-)	a) Financial assets at fair value through other comprehensive income	0527				
(+/-)	b) Financial assets at amortised cost	0528			(305,000)	(444,000)
=	**NET OPERATING INCOME**	0540			4,660,000	4,269,000
(+/-)	Impairment or reversal of impairment of investments in subsidiaries, joint ventures and associates	0541			(109,000)	(127,000)
(+/-)	Impairment or (-) reversal of impairment on non-financial assets	0542			(16,000)	(28,000)
(+/-)	a) Tangible assets	0543			(5,000)	(10,000)
(+/-)	b) Intangible assets	0544			(10,000)	(18,000)
(+/-)	c) Other	0545			(1,000)	
(+)	Negative goodwill recognised in profit or loss	0547				
(+/-)	Profit or (-) loss from non-current assets and disposal groups classified as held for sale not qualifying as discontinued operations	0548			43,000	(12,000)
=	**PROFIT OR (-) LOSS BEFORE TAX FROM CONTINUING OPERATIONS**	0550			4,578,000	4,102,000
(+/-)	Tax expense or (-) income related to profit or loss from continuing operations	0551			(1,070,000)	(888,000)
=	**PROFIT OR (-) LOSS AFTER TAX FROM CONTINUING OPERATIONS**	0560			3,508,000	3,214,000
(+/-)	Profit or (-) loss after tax from discontinued operations	0561				
=	**PROFIT OR (-) LOSS**	0570			3,508,000	3,214,000

EARNINGS PER SHARE		AMOUNT (X.XX EUROS)	AMOUNT (X.XX EUROS)	AMOUNT (X.XX EUROS)	AMOUNT (X.XX EUROS)
Basic	0580			0.48	0.42
Diluted	0590			0.48	0.42

Comments:

IV. SELECTED FINANCIAL INFORMATION

3. INDIVIDUAL STATEMENT OF RECOGNISED INCOME AND EXPENSE (PREPARED USING PREVAILING NATIONAL ACCOUNTING STANDARDS)

Units: Thousands euros

		CURRENT PERIOD 30-06-2025	CURRENT PERIOD 30-06-2024
A) PROFIT OR LOSS FOR THE PERIOD	**0600**	3,508,000	3,214,000
B) OTHER COMPREHENSIVE INCOME	**0610**	91,000	1,182,000
1. Items that will not be reclassified to profit or loss	**0620**		1,208,000
a) Actuarial gains or (-) losses on defined benefit pension plans	**0621**		1,000
b) Non-current assets and disposal groups held for sale	**0622**		
c) Fair value changes of equity instruments measured at fair value through other comprehensive income	**0623**	(1,000)	1,207,000
d) Hedge ineffectiveness of fair value hedges for equity instruments measured at fair value through other comprehensive income	**0625**		
Fair value changes of equity instruments measured at fair value through other comprehensive income [hedged item]	**0626**		50,000
Fair value changes of equity instruments measured at fair value through other comprehensive income [hedging instrument]	**0627**		(50,000)
e) Fair value changes of financial liabilities at fair value through profit or loss attributable to changes in their credit risk	**0629**		
f) Income tax relating to items that will not be reclassified	**0624**	1,000	
2. Items that may be reclassified to profit or loss	**0630**	91,000	(26,000)
a) Hedge of net investments in foreign operations [effective portion]	**0635**		
- Valuation gains or (-) losses taken to equity	**0636**		
- Transferred to profit or loss	**0637**		
- Other reclassifications	**0638**		
b) Foreign currency translation	**0640**		
- Valuation gains or (-) losses taken to equity	**0641**		
- Transferred to profit or loss	**0642**		
- Other reclassifications	**0643**		
c) Cash flow hedges [effective portion]	**0645**	33,000	(55,000)
- Valuation gains or (-) losses taken to equity	**0646**	10,000	(187,000)
- Transferred to profit or loss	**0647**	23,000	132,000
- Transferred to initial carrying amount of hedged items	**0648**		
- Other reclassifications	**0649**		
d) Hedging instruments [not designated elements]	**0631**		
- Valuation gains or (-) losses taken to equity	**0632**		
- Transferred to profit or loss	**0633**		
- Other reclassifications	**0634**		
e) Debt instruments at fair value through other comprehensive income	**0650**	90,000	(38,000)
- Valuation gains or (-) losses taken to equity	**0651**	96,000	(39,000)
- Transferred to profit or loss	**0652**	(6,000)	1,000
- Other reclassifications	**0653**		
f) Non-current assets and disposal groups held for sale	**0655**		
- Valuation gains or (-) losses taken to equity	**0656**		
- Transferred to profit or loss	**0657**		
- Other reclassifications	**0658**		
g) Income tax relating to items that may be reclassified to profit or (-) loss	**0660**	(32,000)	67,000
C) TOTAL COMPREHENSIVE INCOME FOR THE PERIOD	**0670**	3,599,000	4,396,000

Comments:

IV. SELECTED FINANCIAL INFORMATION

4. INDIVIDUAL STATEMENT OF CHANGES IN TOTAL EQUITY (1/2)
(PREPARED USING PREVAILING NATIONAL ACCOUNTING STANDARDS)

Units: Thousands euros

Sources of equity changes Current period		Capital	Share premium	Equity instruments issued other than capital	Other equity	Retained earnings	Revaluation reserves	Other reserves	(-) Treasury shares	Profit or loss for the period	(-) Interim dividends	Accumulated other comprehensive income	Total
Opening balance [before restatement]	**0700**	7,175,000	12,309,000		42,000	12,239,000		-4,501,000	-297,000	5,543,000	-1,068,000	-346,000	31,096,000
Effects of corrections of errors	**0701**												
Effects of changes in accounting policies	**0702**												
Opening balance [current period]	**0710**	7,175,000	12,309,000		42,000	12,239,000		-4,501,000	-297,000	5,543,000	-1,068,000	-346,000	31,096,000
Total comprehensive income for the period	**0720**									3,508,000		91,000	3,599,000
Other changes in equity	**0730**	-89,000	-412,000		-8,000	2,453,000		-139,000	191,000	-5,543,000	1,068,000		-2,479,000
Issuance of ordinary shares	**0731**												
Issuance of preference shares	**0732**												
Issuance of other equity instruments	**0733**												
Exercise or expiration of other equity instruments issued	**0734**												
Conversion of debt to equity	**0735**												
Capital reduction	**0736**	-89,000	-412,000										-501,000
Dividends (or remuneration of partners)	**0737**					-2,028,000							-2,028,000
Purchase of treasury shares	**0738**							-5,000	-339,000				-344,000
Sale or cancellation of treasury shares	**0739**								530,000				530,000
Reclassification of financial instruments from equity to liability	**0740**												
Reclassification of financial instruments from liability to equity	**0741**												
Transfers among components of equity	**0742**					4,475,000				-5,543,000	1,068,000		
Equity increase or (-) decrease resulting from business combinations	**0743**												
Share based payments	**0744**												
Other increase or (-) decrease in equity	**0745**				-8,000	6,000		-134,000					-136,000
Of which: discretionary provision to welfare funds (only saving banks and credit cooperatives)	***0746***												
Closing balance [current period]	**0750**	7,086,000	11,897,000		34,000	14,692,000		-4,640,000	-106,000	3,508,000		-255,000	32,216,000

Comments:

IV. SELECTED FINANCIAL INFORMATION

4. INDIVIDUAL STATEMENT OF CHANGES IN TOTAL EQUITY (2/2) (PREPARED USING PREVAILING NATIONAL ACCOUNTING STANDARDS)

Units: Thousands euros

Sources of equity changes Previous period		Capital	Share premium	Equity instruments issued other than capital	Other equity	Retained earnings	Revaluation reserves	Other reserves	(-) Treasury shares	Profit or loss for the period	(-) Interim dividends	Accumulated other comprehensive income	Total
Opening balance [before restatement]	**0751**	7,502,000	13,470,000		46,000	11,998,000		(4,232,000)	(517,000)	4,304,000		(1,728,000)	30,843,000
Effects of corrections of errors	**0752**												
Effects of changes in accounting policies	**0753**												
Opening balance [current period]	**0754**	7,502,000	13,470,000		46,000	11,998,000		(4,232,000)	(517,000)	4,304,000		(1,728,000)	30,843,000
Total comprehensive income for the period	**0755**									3,214,000		1,182,000	4,396,000
Other changes in equity	**0756**	(234,000)	(762,000)		(8,000)	242,000		(141,000)	487,000	(4,304,000)			(4,720,000)
Issuance of ordinary shares	**0757**												
Issuance of preference shares	**0758**												
Issuance of other equity instruments	**0759**												
Exercise or expiration of other equity instruments issued	**0760**												
Conversion of debt to equity	**0761**												
Capital reduction	**0762**	(234,000)	(762,000)										(996,000)
Dividends (or remuneration of partners)	**0763**					(2,876,000)							(2,876,000)
Purchase of treasury shares	**0764**							(2,000)	(530,000)				(532,000)
Sale or cancellation of treasury shares	**0765**								1,018,000				1,018,000
Reclassification of financial instruments from equity to liability	**0766**												
Reclassification of financial instruments from liability to equity	**0767**												
Transfers among components of equity	**0768**					4,304,000				(4,304,000)			
Equity increase or (-) decrease resulting from business combinations	**0769**												
Share based payments	**0770**												
Other increase or (-) decrease in equity	**0771**				(8,000)	(1,186,000)		(139,000)	(1,000)				(1,334,000)
Of which: discretionary provision to welfare funds (only saving banks and credit cooperatives)	**0772**												
Closing balance [current period]	**0773**	7,268,000	12,708,000		38,000	12,240,000		(4,373,000)	(30,000)	3,214,000		(546,000)	30,519,000

Comments:

IV. SELECTED FINANCIAL INFORMATION

5. INDIVIDUAL STATEMENT OF CASH FLOWS (PREPARED USING PREVAILING NATIONAL ACCOUNTING STANDARDS)

Units: Thousands euros

		CURRENT PERIOD 30-06-2025	CURRENT PERIOD 30-06-2024
A) CASH FLOWS USED IN OPERATING ACTIVITIES (1+2+3+4+5)	**0800**	6,927,000	19,010,000
1. Profit or loss for the period	**0810**	3,508,000	3,214,000
2. Adjustments to obtain the cash flows from operating activities	**0820**	700,000	1,381,000
(+) Depreciation and amortisation	**0821**	290,000	276,000
(+/-) Other adjustments	**0822**	410,000	1,105,000
3. Net increase/(decrease) in operating assets	**0830**	(26,397,000)	(6,858,000)
(+/-) Financial assets held for trading	**0831**	(1,445,000)	166,000
(+/-) Non-trading financial assets madatorily at fair value through profit or loss	**0836**	(2,000)	1,000
(+/-) Financial assets designated at fair value through profit or loss	**0832**		
(+/-) Financial assets designated at fair value through other comprehensive income	**0833**	(1,047,000)	2,031,000
(+/-) Financial assets at amortised cost	**0834**	(22,987,000)	(9,702,000)
(+/-) Other operating assets	**0835**	(916,000)	646,000
4. Net increase/(decrease) in operating liabilities	**0840**	28,970,000	21,421,000
(+/-) Financial liabilities held for trading	**0841**	343,000	(226,000)
(+/-) Financial liabilities designated at fair value through profit or loss	**0842**		
(+/-) Financial liabilities at amortised cost	**0843**	28,427,000	22,162,000
(+/-) Other operating liabilities	**0844**	200,000	(515,000)
5. Income tax recovered/(paid)	**0850**	146,000	(148,000)
B) CASH FLOWS FROM INVESTING ACTIVITIES (1+2)	**0860**	(74,000)	(107,000)
1. Payments	**0870**	(264,000)	(232,000)
(-) Tangible assets	**0871**	(113,000)	(129,000)
(-) Intangible assets	**0872**	(145,000)	(100,000)
(-) Investments in subsidiaries, joint ventures and associates	**0873**	(2,000)	
(-) Other business units	**0874**		
(-) Non-current assets and liabilities classified as held for sale	**0875**	(4,000)	(3,000)
(-) Other payments related to investing activities	**0877**		
2. Proceeds	**0880**	190,000	125,000
(+) Tangible assets	**0881**	18,000	24,000
(+) Intangible assets	**0882**		
(+) Investments in subsidiaries, joint ventures and associates	**0883**		
(+) Other business units	**0884**		
(+) Non-current assets and liabilities classified as held for sale	**0885**	172,000	101,000
(+) Other proceeds related to investing activities	**0887**		
C) CASH FLOWS FROM FINANCING ACTIVITIES (1+2)	**0890**	(6,018,000)	(5,167,000)
1. Payments	**0900**	(11,199,000)	(9,467,000)
(-) Dividends	**0901**	(2,028,000)	(2,876,000)
(-) Subordinated liabilities	**0902**	(1,836,000)	(2,000,000)
(-) Redemption of own equity instruments	**0903**		
(-) Acquisition of own equity instruments	**0904**	(339,000)	(530,000)
(-) Other payments related to financing activities	**0905**	(6,996,000)	(4,061,000)
2. Proceeds	**0910**	5,181,000	4,300,000
(+) Subordinated liabilities	**0911**	2,000,000	750,000
(+) Issuance of own equity instruments	**0912**		
(+) Disposal of own equity instruments	**0913**	530,000	22,000
(+) Other proceeds related to financing activities	**0914**	2,651,000	3,528,000

IV. SELECTED FINANCIAL INFORMATION

5. INDIVIDUAL STATEMENT OF CASH FLOWS (PREPARED USING PREVAILING NATIONAL ACCOUNTING STANDARDS)

Units: Thousands euros

		CURRENT PERIOD 30-06-2025	CURRENT PERIOD 30-06-2024
D) EFFECT OF EXCHANGE RATE DIFFERENCES	0920	(3,000)	
E) NET INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS (A+B+C+D)	0930	832,000	13,736,000
F) CASH AND CASH EQUIVALENTS AT BEGINNING OF THE PERIOD	0940	45,210,000	34,632,000
G) CASH AND CASH EQUIVALENTS AT END OF THE PERIOD (E+F)	0950	46,042,000	48,368,000

COMPONENTS OF CASH AND CASH EQUIVALENTS AT END OF YEAR		CURRENT PERIOD 30-06-2025	CURRENT PERIOD 30-06-2024
(+) Cash	0955	1,990,000	1,825,000
(+) Cash equivalent balances at central banks	0960	43,619,000	45,287,000
(+) Other financial assets	0965	433,000	1,256,000
(-) Less: Bank overdrafts repayable on demand	0970		
TOTAL OF CASH AND CASH EQUIVALENTS AT END OF YEAR	0980	46,042,000	48,368,000

Comments:

IV. SELECTED FINANCIAL INFORMATION

6. CONSOLIDATED BALANCE SHEET (ADOPTED IFRS) (1/4)

Units: Thousands euros

ASSETS		CURRENT PERIOD 30-06-2025	PREVIOUS PERIOD 31-12-2024
1. Cash, cash balances at central banks and other demand deposits	**1040**	49,190,000	49,804,000
2. Total financial assets	**1041**	576,054,000	545,443,000
a) Financial assets held for trading	**1045**	7,329,000	5,688,000
Token entry: loaned or provided as collateral with right of sale or pledge	**1046**	73,000	136,000
b) Financial assets not designated for trading compulsory measured at fair value through profit or loss	**1050**	18,309,000	17,248,000
Token entry: loaned or provided as collateral with right of sale or pledge	**1051**		
c) Financial assets designated at fair value through profit or loss	**1055**	6,011,000	6,498,000
Token entry: loaned or provided as collateral with right of sale or pledge	**1056**		
d) Financial assets at fair value with changes in other comprehensive income	**1060**	70,675,000	68,767,000
Token entry: loaned or provided as collateral with right of sale or pledge	**1061**	995,000	907,000
e) Financial assets at amortised cost	**1065**	472,456,000	446,790,000
Token entry: loaned or provided as collateral with right of sale or pledge	**1066**	34,815,000	19,165,000
f) Derivatives – Hedge accountings	**1070**	1,346,000	531,000
g) Fair value changes of the hedged items in portfolio hedge of interest rate risk	**1075**	(72,000)	(79,000)
3. Investments in joint ventures and associates	**1080**	1,863,000	1,874,000
a) Jointly-controlled entities	**1091**	5,000	4,000
b) Associates	**1092**	1,858,000	1,870,000
4. Insurance and reinsurance assets	**1095**	72,000	53,000
5. Tangible assets	**0100**	6,807,000	6,975,000
a) Property, plant and equipment	**1101**	5,650,000	5,712,000
i) For own use	**1102**	5,650,000	5,712,000
ii) Leased out under an operating lease	**1103**		
iii) Assigned to welfare projects (saving banks and credit cooperatives)	**1104**		
b) Investment property	**1105**	1,157,000	1,263,000
Of which: assigned under operating leases	**1106**	967,000	1,021,000
Token entry: acquired under finance lease	**1107**	1,491,000	1,538,000
6. Intangible assets	**1110**	5,097,000	5,073,000
a) Goodwill	**1111**	3,094,000	3,094,000
b) Other intangible assets	**1112**	2,003,000	1,979,000
7. Tax assets	**1120**	16,992,000	18,051,000
a) Current tax assets	**1121**	2,228,000	2,827,000
b) Deferred tax assets	**1122**	14,764,000	15,224,000
8. Other assets	**1130**	2,172,000	1,718,000
a) Insurance contracts linked to pensions	**1131**		
b) Inventories	**1132**	65,000	55,000
c) Other	**1133**	2,107,000	1,663,000
9. Non-current assets and disposal groups classified as held for sale	**1140**	1,575,000	2,012,000
TOTAL ASSETS	**1150**	659,822,000	631,003,000

Comments:

IV. SELECTED FINANCIAL INFORMATION

6. CONSOLIDATED FINANCIAL SHEET (ADOPTED IFRS (2/4)

Units: Thousands euros

EQUITY AND LIABILITIES		CURRENT PERIOD 30-06-2025	PREVIOUS PERIOD 31-12-2024
1. Financial liabilities held for trading	**1160**	4,052,000	3,631,000
2. Financial liabilities designated at fair value through profit or loss	**1170**	3,790,000	3,600,000
Token entry: subordinate liabilities	**1175**		
3. Financial liabilities at amortised cost	**1180**	524,895,000	498,820,000
Token entry: subordinate liabilities	**1185**	10,005,000	9,895,000
4. Derivatives – Hedge accounting	**1190**	4,186,000	4,709,000
5. Fair value changes of the hedged items in portfolio hedge of interest rate risk	**1200**	(765,000)	(1,310,000)
6. Insurance and reinsurance liabilities	**1205**	76,952,000	75,605,000
7. Provisions	**1210**	3,788,000	4,258,000
a) Pensions and other post-employment defined benefit obligations	**1211**	527,000	563,000
b) Other long-term employee benefits	**1212**	1,516,000	1,694,000
c) Other long-term employee benefits	**1213**	1,111,000	1,194,000
d) Commitments and guarantees given	**1214**	316,000	422,000
e) Other provisions	**1215**	318,000	385,000
8. Tax liabilities	**1220**	3,220,000	2,524,000
a) Current tax liabilities	**1221**	2,227,000	1,458,000
b) Deferred tax liabilities	**1223**	993,000	1,066,000
9. Share capital repayable on demand	**1230**		
10. Other liabilities	**1240**	2,252,000	2,284,000
Of which: fund for welfare projects (savings banks and credit cooperatives)	**1241**		
11. Liabilities included in disposal groups classified as held for sale	**1250**	17,000	17,000
TOTAL LIABILITIES	**1260**	622,387,000	594,138,000

Comments:

IV. SELECTED FINANCIAL INFORMATION

6. CONSOLIDATED FINANCIAL SHEET (ADOPTED IFRS) (3/4)

Units: Thousands euros

EQUITY AND LIABILITIES (continue)		CURRENT PERIOD 30-06-2025	PREVIOUS PERIOD 31-12-2024
CAPITAL AND RESERVES	**1270**	37,904,000	37,425,000
1. Capital	**1280**	7,086,000	7,175,000
a) Paid up capital	**1281**	7,086,000	7,175,000
b) Unpaid capital which has been called up	**1282**		
Token entry: uncalled capital	**1283**		
2. Share Premium	**1290**	11,897,000	12,309,000
3. Equity instruments issued other than capital	**1300**		
a) Equity component of compound financial instruments	**1301**		
b) Other equity instruments issued	**1302**		
4. Other equity	**1310**	34,000	42,000
5. Retained earnings	**1320**	18,467,000	15,786,000
6. Revaluation reserves	**1330**		
7. Other reserves	**1340**	(2,422,000)	(2,307,000)
8. (-) Treasury shares	**1350**	(109,000)	(299,000)
9. Profit or loss attributable to owners of the parent	**1360**	2,951,000	5,787,000
10. (-) Interim dividends	**1370**		(1,068,000)
ACCUMULATED OTHER COMPREHENSIVE INCOME	**1380**	(480,000)	(594,000)
1. Items that will not be reclassified to profit or loss	**1390**	(377,000)	(417,000)
a) Actuarial gains or (-) losses on defined benefit pension plans	**1391**	(333,000)	(364,000)
b) Non-current assets and disposal groups classified as held for sale	**1392**		
c) Share of other recognised income and expense of investments in joint ventures and associates	**1393**	(1,000)	(1,000)
d) Fair value changes of equity instruments measured at fair value through other comprehensive income	**1394**	(43,000)	(52,000)
e) Hedge ineffectiveness of fair value hedges for equity instruments measured at fair value through other comprehensive income	**1395**		
i) Fair value changes of equity instruments measured at fair value through other comprehensive income [hedged item]	**1396**		
ii) Fair value changes of equity instruments measured at fair value through other comprehensive income [hedging instrument]	**1397**		
f) Fair value changes of financial liabilities at fair value through profit or loss attributable to changes in the credit risk	**1398**		
2. Items that may be reclassified to profit or loss	**1400**	(103,000)	(177,000)
a) Hedge of net investments in foreign operations [effective portion]	**1401**		
b) Foreign currency translation	**1402**	(72,000)	69,000
c) Hedging derivatives. Cash flow hedges [effective portion]	**1403**	(189,000)	(257,000)
d) Fair value changes of debt instruments measured at fair value through other comprehensive income	**1404**	115,000	(37,000)
e) Hedging instruments [not designated elements]	**1405**		
f) Non-current assets and disposal groups classified as held for sale	**1407**		
g) Share of other recognised income and expense of investments in joint ventures and associates	**1408**	43,000	48,000
MINORITY INTEREST [Non-controlling interests]	**1410**	11,000	34,000
1. Accumulated other comprehensive income	**1420**	1,000	1,000
2. Other items	**1430**	10,000	33,000
TOTAL EQUITY	**1450**	37,435,000	36,865,000
TOTAL EQUITY AND TOTAL LIABILITIES	**1460**	659,822,000	631,003,000

IV. SELECTED FINANCIAL INFORMATION

6. CONSOLIDATED FINANCIAL SHEET (ADOPTED IFRS) (4/4)

Units: Thousands euros

TOKEN ENTRY: OFF-BALANCE-SHEET EXPOSURE		CURRENT PERIOD 30-06-2025	PREVIOUS PERIOD 31-12-2024
1. Loan commitments given	1470	122,681,000	121,479,000
2. Guarantees given	1490	11,552,000	9,769,000
3. Contingent commitments given	1480	39,179,000	36,022,000

Comments:

IV. SELECTED FINANCIAL INFORMATION

7. CONSOLIDATED PROFIT AND LOSS ACCOUNTS (ADOPTED IFRS)

Units: Thousands euros

			PRESENT CURRENT PERIOD (2nd HALF YEAR	PREVIOUS CURRENT PERIOD (2nd HALF YEAR)	CURRENT CUMULATIVE 30-06-2025	PREVIOUS CUMULATIVE 30-06-2024
(+)	Interest income	1501			9,184,000	10,482,000
	a) Financial assets at fair value through other comprehensive income	1591			1,101,000	1,016,000
	b) Financial assets at amortised cost	1592			7,643,000	8,583,000
	c) Other assets	1593			440,000	883,000
(-)	Interest expenses	1502			(3,902,000)	(4,910,000)
(-)	Expenses on share capital repayable on demand	1503				
=	**NET INTEREST INCOME**	1505			5,282,000	5,572,000
(+)	Dividend income	1506			58,000	98,000
(+/-)	Profit (loss) of equity-accounted investees	1507			147,000	121,000
(+)	Fee and commission income	1508			2,167,000	2,057,000
(+)	Fee and commission expenses	1509			(218,000)	(202,000)
(+/-)	Gains or losses on derecognition of financial assets and liabilities not measured at fair value through profit or loss, net	1510			11,000	27,000
	a) Financial assets at amortised cost	1594				
	b) Other financial assets and liabilities	1595			11,000	27,000
(+/-)	Gains or (-) losses on financial assets and liabilities held for trading,net	1511			312,000	70,000
	a) Reclassification of financial assets from fair value with changes in other comprehensive income	1596				
	b) Reclassification of financial assets out of measured at amortised cost	1597				
	c) Other gains or (-) losses	1598			312,000	70,000
(+/-)	Gains or (-) losses on financial assets not designated for trading compulsory measured at fair value through profit or	1519			5,000	2,000
	a) Reclassification of financial assets from fair value with changes in other comprehensive income	1599				
	b) Reclassification of financial assets from amortised cost	1581				
	c) Other gains or (-) losses	1582			5,000	2,000
(+/-)	Gains or (-) losses on financial assets and liabilities designated at fair value through profit or loss, net	1512				
(+)	Gains or (-) losses from hedge accounting, net	1513			16,000	22,000
(+/-)	Exchange differenes (gain or (-) loss), net	1514			(208,000)	16,000
(+/-)	Gains or (-) losses on the derecognition in non financial assets, net	1546			9,000	6,000
(+)	Other operating income	1515			241,000	274,000
(-)	Other operating expenses	1516			(406,000)	(950,000)
(-)	Income from insurance and reinsurance assets	1517			1,625,000	1,498,000
(-)	Expenses of insurance and reinsurance liabilities	1518			(992,000)	(904,000)
(-)	Administrative expenses	1521			(2,791,000)	(2,639,000)
(-)	a) Staff expenses	1522			(1,975,000)	(1,863,000)
(-)	b) Other administrative expenses	1523			(816,000)	(776,000)

IV. SELECTED FINANCIAL INFORMATION

7. CONSOLIDATED PROFIT AND LOSS ACCOUNTS (ADOPTED IFRS)

Units: Thousands euros

			PRESENT CURRENT PERIOD (2nd HALF YEAR	PREVIOUS CURRENT PERIOD (2nd HALF YEAR)	CURRENT CUMULATIVE 30/06/2024	PREVIOUS CUMULATIVE 30/06/2023
(-)	Depreciation	1524			(388,000)	(389,000)
(+/-)	Provisions or (-) reversal of provisions	1525			5,000	(152,000)
(+/-)	Impairment or (-) reversal of impairment on financial assets not measured at fair value through profit or loss	1526			(483,000)	(529,000)
(+/-)	a) Financial assets at fair value through other comprehensive income	1527				
(+/-)	b) Financial assets at amortised cost	1528			(483,000)	(529,000)
=	**NET OPERATING INCOME**	1540			4,392,000	3,998,000
(+/-)	Impairment or reversal of impairment of investments in subsidiaries, joint ventures and associates	1541			(42,000)	(1,000)
(+/-)	Impairment or (-) reversal of impairment on non-financial assets	1542			(29,000)	(29,000)
(+/-)	a) Property, plant and equipment	1543			(11,000)	(10,000)
(+/-)	b) Intangible assets	1544			(10,000)	(19,000)
(+/-)	c) Other	1545			(8,000)	
(+)	Negative goodwill recognised in profit or loss	1547				
(+/-)	Profit or (-) loss from non-current assets and disposal groups classified as held for sale not qualifying as discontinued operations	1548			32,000	(29,000)
=	**PROFIT OR (-) LOSS BEFORE TAX FROM CONTINUING OPERATIONS**	1550			4,353,000	3,939,000
(+/-)	Tax expense or (-) income related to profit or loss from continuing operations	1551			(1,398,000)	(1,262,000)
=	**PROFIT OR (-) LOSS AFTER TAX FROM CONTINUING OPERATIONS**	1560			2,955,000	2,677,000
(+/-)	Profit or (-) loss after tax from discontinued operations	1561			1,000	
=	**PROFIT OR (-) LOSS FOR THE PERIOD**	1570			2,956,000	2,677,000
	Attributable to minority interest [non-controlling interests]	1571			5,000	2,000
	Attributable to owners of the parent	1572			2,951,000	2,675,000

EARNINGS PER SHARE		Amount (X.XX euros)	Amount (X.XX euros)	Amount (X.XX euros)	Amount (X.XX euros)
Basic	1580			0.40	0.35
Diluted	1590			0.40	0.35

Comments:

IV. SELECTED FINANCIAL INFORMATION

8. CONSOLIDATED STATEMENT OF RECOGNISED INCOME AND EXPENSES (ADOPTED IFRS (1/2)

Units: Thousands euros

		PRESENT CURRENT PERIOD (2nd HALF YEAR)	PREVIOUS CURRENT PERIOD (2nd HALF YEAR)	CURRENT PERIOD 30-06-2025	CURRENT PERIOD 30-06-2024
A) PROFIT OR LOSS FOR THE PERIOD	**1600**			2,956,000	2,677,000
B) OTHER COMPREHENSIVE INCOME	**1610**			114,000	1,096,000
1. Items that will not be reclassified to profit or loss	**1620**			40,000	1,132,000
a) Actuarial gains or (-) losses on defined benefit pension plans	**1621**			40,000	84,000
b) Non-current assets and disposal groups held for sale	**1622**				
c) Share of other recognised income and expense of investments in joint ventures and associates	**1623**				
d) Fair value changes of equity instruments measured at fair value through other comprehensive income	**1625**			8,000	1,074,000
e) Hedge ineffectiveness of fair value hedges for equity instruments measured at fair value through other comprehensive income	**1626**				
Fair value changes of equity instruments measured at fair value through other comprehensive income [hedged item]	**1627**				50,000
Fair value changes of equity instruments measured at fair value through other comprehensive income [hedging instrument]	**1628**				(50,000)
f) Fair value changes of financial liabilities at fair value through profit or loss attributable to changes in their credit risk	**1629**				
g) Income tax relating to items that will not be reclassified	**1624**			(8,000)	(26,000)
2. Items that may be reclassified to profit or loss	**1630**			74,000	(36,000)
a) Hedge of net investments in foreign operations [effective portion]	**1635**				
Valuation gains or (-) losses taken to equity	**1636**				
Transferred to profit or loss	**1637**				
Other reclassifications	**1638**				
b) Foreign currency translation	**1640**			(191,000)	70,000
Valuation gains or (-) losses taken to equity	**1641**			(191,000)	70,000
Transferred to profit or loss	**1642**				
Other reclassifications	**1643**				
c) Cash flow hedges [effective portion]	**1645**			88,000	(207,000)
Valuation gains or (-) losses taken to equity	**1646**			64,000	(339,000)
Transferred to profit or loss	**1647**			24,000	132,000
Transferred to initial carrying amount of hedged items	**1648**				
Other reclassifications	**1649**				
d) Hedging instruments [not designated elements]	**1631**				
Valuation gains or (-) losses taken to equity	**1632**				
Transferred to profit or loss	**1633**				
Other reclassifications	**1634**				
e) Debt instruments at fair value through other comprehensive income	**1650**			223,000	33,000
Valuation gains or (-) losses taken to equity	**1651**			239,000	39,000
Transferred to profit or loss	**1652**			(16,000)	(6,000)
Other reclassifications	**1653**				

IV. SELECTED FINANCIAL INFORMATION

8. CONSOLIDATED STATEMENT OF RECOGNISED INCOME AND EXPENSES (ADOPTED IFRS (2/2)

Units: Thousands euros

		PRESENT CURRENT PERIOD (2nd HALF YEAR)	PREVIOUS CURRENT PERIOD (2nd HALF YEAR)	CURRENT PERIOD 30-06-2025	CURRENT PERIOD 30-06-2024
f) Non-current assets and disposal groups held for sale	1655				
Valuation gains or (-) losses taken to equity	1656				
Transferred to profit or loss	1657				
Other reclassifications	1658				
g) Share of other recognised income and expense of investments in joint ventures and associates	1659			(5,000)	(2,000)
h) Income tax relating to items that may be reclassified to profit or (-) loss	1660			(41,000)	70,000
C) TOTAL COMPREHENSIVE INCOME FOR THE PERIOD	1670			3,070,000	3,773,000
Attributable to minority interest [non-controlling interests]	1680			5,000	2,000
Attributable to owners of the parent	1690			3,065,000	3,771,000

Comments:

IV. SELECTED FINANCIAL INFORMATION

9. CONSOLIDATED STATEMENT OF CHANGES IN TOTAL EQUITY (ADAPTED IFRS) (1/4)

Units: Thousands euros

Current period		Capital	Share premium	Equity instruments issued other than capital	Other equity	Retained earnings	Revaluation reserves	Other reserves	(-) Treasury shares	Profit or loss for the period - Attributable to owners of the parent	(-) Interim dividends	Accumulated other comprehensive income	Non-controlling interests: Accumulated other comprehensive income	Non-controlling interests: Other items	Total
Opening balance [before restatement]	1700	7,175,000	12,309,000		42,000	15,786,000		(2,307,000)	(299,000)	5,787,000	(1,068,000)	(594,000)	1,000	33,000	36,865,000
Effects of corrections of errors	1701														
Effects of changes in accounting policies	1702														
Opening balance [current period]	1710	7,175,000	12,309,000		42,000	15,786,000		(2,307,000)	(299,000)	5,787,000	(1,068,000)	(594,000)	1,000	33,000	36,865,000
Total comprehensive income for the period	1720									2,951,000		114,000		5,000	3,070,000
Other changes in equity	1730	(89,000)	(412,000)		(8,000)	2,681,000		(115,000)	190,000	(5,787,000)	1,068,000			(28,000)	(2,500,000)
Issuance of ordinary shares	1731														
Issuance of preference shares	1732														
Issuance of other equity instruments	1733														
Exercise or expiration of other equity instruments issued	1734														
Conversion of debt to equity	1735														
Capital reduction	1736	(89,000)	(412,000)												
Dividends (or remuneration of partners)	1737					(2,028,000)								(4,000)	(2,032,000)
Purchase of treasury shares	1738							(5,000)	(341,000)						(346,000)
Sale or cancellation of treasury shares	1739								531,000						531,000
Reclassification of financial instruments from equity to liability	1740														
Reclassification of financial instruments from liability to equity	1741														

IV. SELECTED FINANCIAL INFORMATION

9. CONSOLIDATED STATEMENT OF CHANGES IN TOTAL EQUITY (ADAPTED IFRS) (2/4)

Units: Thousands euros

Current period		Capital	Share premium	Equity instruments issued other than capital	Other equity	Retained earnings	Revaluation reserves	Other reserves	(-) Treasury shares	Profit or loss for the period - Attributable to owners of the parent	(-) Interim dividends	Accumulated other comprehensive income	Non-controlling interests: Accumulated other comprehensive income	Non-controlling interests: Other items	Total
Transfers among components of equity	1742					4,719,000				(5,787,000)	1,068,000				
Equity increase or (-) decrease resulting from business combinations	1743														
Share based payments	1744														
Other increase or (-) decrease in equity	1745				(8,000)	(10,000)		(110,000)						(24,000)	(152,000)
Of which: discretionary provision to welfare funds (only saving banks and credit cooperatives)	1746														
Closing balance [current period]	1750	7,086,000	11,897,000		34,000	18,467,000		(2,422,000)	(109,000)	2,951,000		(480,000)	1,000	10,000	37,435,000

Comments:

IV. SELECTED FINANCIAL INFORMATION

9. CONSOLIDATED STATEMENT OF CHANGES IN TOTAL EQUITY (ADAPTED IFRS) (3/4)

Units: Thousands euros

Current period		Capital	Share premium	Equity instruments issued other than capital	Other equity	Retained earnings	Revaluation reserves	Other reserves	(-) Treasury shares	Profit or loss for the period - Attributable to owners of the parent	(-) Interim dividends	Accumulated other comprehensive income	Non-controlling interests: Accumulated other comprehensive income	Non-controlling interests: Other items	Total
Opening balance [before restatement]	1751	7,502,000	13,470,000		46,000	14,925,000		(2,034,000)	(519,000)	4,816,000		(1,899,000)		32,000	36,339,000
Effects of corrections of errors	1752														
Effects of changes in accounting policies	1753														
Opening balance [current period]	1754	7,502,000	13,470,000		46,000	14,925,000		(2,034,000)	(519,000)	4,816,000		(1,899,000)		32,000	36,339,000
Total comprehensive income for the period	1755									2,675,000		1,096,000		2,000	3,773,000
Other changes in equity	1756	(234,000)	(762,000)		(8,000)	831,000		(113,000)	486,000	(4,816,000)				(2,000)	(4,618,000)
Issuance of ordinary shares	1757														
Issuance of preference shares	1758														
Issuance of other equity instruments	1759														
Exercise or expiration of other equity instruments issued	1760														
Conversion of debt to equity	1761														
Capital reduction	1762	(234,000)	(762,000)												(996,000)
Dividends (or remuneration of partners)	1763					(2,876,000)								(2,000)	(2,878,000)
Purchase of treasury shares	1764							(2,000)	(533,000)						(535,000)
Sale or cancellation of treasury shares	1765								1,019,000						1,019,000
Reclassification of financial instruments from equity to liability	1766														
Reclassification of financial instruments from liability to equity	1767														

IV. SELECTED FINANCIAL INFORMATION

9. CONSOLIDATED STATEMENT OF CHANGES IN TOTAL EQUITY (ADAPTED IFRS) (4/4)

Units: Thousands euros

Current period		Capital	Share premium	Equity instruments issued other than capital	Other equity	Retained earnings	Revaluation reserves	Other reserves	(-) Treasury shares	Profit or loss for the period - Attributable to owners of the parent	(-) Interim dividends	Accumulated other comprehensive income	Non-controlling interests: Accumulated other comprehensive income	Non-controlling interests: Other items	Total
Transfers among components of equity	1768					4,816,000				(4,816,000)					
Equity increase or (-) decrease resulting from business combinations	1769														
Share based payments	1770														
Other increase or (-) decrease in equity	1771				(8,000)	(1,109,000)		(111,000)							(1,228,000)
Of which: discretionary provision to welfare funds (only saving banks and credit cooperatives)	1772														
Closing balance [current period]	1773	7,268,000	12,708,000		38,000	15,756,000		(2,147,000)	(33,000)	2,675,000		(803,000)		32,000	35,494,000

Comments:

IV. SELECTED FINANCIAL INFORMATION

10. CONSOLIDATED STATEMENT OF RECOGNISED INCOME AND EXPENSES (INDIRECT METHOD) (ADOPTED IFRS)

Units: Thousands euros

		CURRENT PERIOD 30-06-2025	CURRENT PERIOD 30-06-2024
A) CASH FLOWS USED IN OPERATING ACTIVITIES (1+2+3+4+5)	**1800**	5,821,000	19,938,000
1. Consolidated profit or (loss) for the period	**1810**	2,956,000	2,677,000
2. Adjustments to obtain the cash flows from operating activities	**1820**	885,000	1,494,000
(+) Depreciation and amortisation	**1821**	388,000	389,000
(+/-) Other adjustments	**1822**	497,000	1,105,000
3. Net increase/(decrease) in operating assets	**1830**	(29,953,000)	(10,177,000)
(+/-) Financial assets held for trading	**1831**	(1,642,000)	(72,000)
(+/-) Non-trading financial assets madatorily at fair value through profit or loss	**1836**	(1,061,000)	(2,398,000)
(+/-) Financial assets designated at fair value through profit or loss	**1832**	487,000	760,000
(+/-) Financial assets designated at fair value through other comprehensive income	**1833**	(2,065,000)	1,136,000
(+/-) Financial assets at amortised cost	**1834**	(25,531,000)	(10,177,000)
(+/-) Other operating assets	**1835**	(141,000)	574,000
4. Net increase/(decrease) in operating liabilities	**1840**	31,717,000	25,935,000
(+/-) Financial liabilities held for trading	**1841**	422,000	16,000
(+/-) Financial liabilities designated at fair value through profit or loss	**1842**	190,000	116,000
(+/-) Financial liabilities at amortised cost	**1843**	30,411,000	23,870,000
(+/-) Other operating liabilities	**1844**	694,000	1,933,000
5. Income tax recovered/(paid)	**1850**	216,000	9,000
B) CASH FLOWS FROM INVESTING ACTIVITIES (1+2)	**1860**	117,000	58,000
1. Payments	**1870**	(353,000)	(345,000)
(-) Tangible assets	**1871**	(145,000)	(184,000)
(-) Intangible assets	**1872**	(204,000)	(150,000)
(-) Investments in joint ventures and associates	**1873**		
(-) Investments in subsidiaries and other business units	**1874**		
(-) Non-current assets held for sale and associated liabilities	**1875**	(4,000)	(11,000)
(-) Other payments related to investing activities	**1877**		
2. Proceeds	**1880**	470,000	403,000
(+) Tangible assets	**1881**	38,000	42,000
(+) Intangible assets	**1882**		
(+) Investments joint ventures and associates	**1883**	62,000	46,000
(+) Investments in subsidiaries and other business units	**1884**		
(+) Non-current assets held for sale and associated liabilities	**1885**	370,000	315,000
(+) Other proceeds related to investing activities	**1887**		
C) CASH FLOWS FROM FINANCING ACTIVITIES (1+2)	**1890**	(6,549,000)	(4,873,000)
1. Payments	**1900**	(11,229,000)	(9,974,000)
(-) Dividends	**1901**	(2,028,000)	(2,876,000)
(-) Subordinated liabilities	**1902**	(1,836,000)	(2,000,000)
(-) Redemption of own equity instruments	**1903**		
(-) Acquisition of own equity instruments	**1904**	(341,000)	(533,000)
(-) Other payments related to financing activities	**1905**	(7,024,000)	(4,565,000)
2. Proceeds	**1910**	4,680,000	5,101,000
(+) Subordinated liabilities	**1911**	2,000,000	750,000
(+) Issuance of own equity instruments	**1912**		
(+) Disposal of own equity instruments	**1913**	30,000	23,000
(+) Other proceeds related to financing activities	**1914**	2,650,000	4,328,000

IV. SELECTED FINANCIAL INFORMATION

10. CONSOLIDATED STATEMENT OF RECOGNISED INCOME AND EXPENSES (INDIRECT METHOD) (ADOPTED IFRS)

Units: Thousands euros

		CURRENT PERIOD 30-06-2025	CURRENT PERIOD 30-06-2024
D) EFFECT OF EXCHANGE RATE DIFFERENCES	**1920**	(3,000)	1,000
E) NET INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS (A+B+C+D)	**1930**	(614,000)	15,124,000
F) CASH AND CASH EQUIVALENTS AT BEGINNING OF THE PERIOD	**1940**	49,804,000	37,861,000
G) CASH AND CASH EQUIVALENTS AT END OF THE PERIOD (E+F)	**1950**	49,190,000	52,985,000

COMPONENTS OF CASH AND CASH EQUIVALENTS AT END OF THE PERIOD		CURRENT PERIOD 30-06-2025	CURRENT PERIOD 30-06-2024
(+) Cash	**1955**	2,167,000	2,015,000
(+) Cash equivalent balances at central banks	1960	45,507,000	48,555,000
(+) Other financial assets	1965	1,516,000	2,415,000
(-) Less: Bank overdrafts repayable on demand	1970		
TOTAL OF CASH AND CASH EQUIVALENTS AT END OF YEAR	1980	49,190,000	52,985,000
Of which: in power of group entities but not available for the group	1990		

Comments:

IV. SELECTED FINANCIAL INFORMATION

11. DIVIDENDS PAID

Units: Thousands euros

		CURRENT PERIOD			PREVIOUS PERIOD		
		Euros per share (X.XX)	Amount (thousand euros)	Number of shares to be delivered	Euros per share (X.XX)	Amount (thousand euros)	Number of shares to be delivered
Ordinary shares	2158	0.29	2,028,000		0.54	3,944,000	
Other shares (non-voting shares, redeemable shares, etc.)	2159						
Total dividends paid	**2160**	0.29	2,028,000		0.54	3,944,000	
a) Dividends charged to profit and loss	**2155**	0.29	2,028,000		0.54	3,944,000	
b) Dividends charged to reserves or share premium	**2156**						
c) Dividends in kind	**2157**						
d) Flexible payment	**2154**						

Comments:

IV. SELECTED FINANCIAL INFORMATION

12. BREAKDOWN OF FINANCIAL INSTRUMENTS BY NATURE AND CATEGORY (1/2)

Units: Thousands euros

FINANCIAL ASSETS: NATURE / CATEGORY		CURRENT PERIOD				
		Financial assets held for trading	Non-trading financial assets mandatorily at fair value through profit or loss	Financial assets designated at fair value through profit or loss	Financial assets at fair value through other comprehensive income	Financial assets at amortised cost
Derivatives	2470	12,714,000				
Equity instruments	2480	545,000	40,000		88,000	
Debt securities	2490	789,000			9,234,000	76,125,000
Loans and advances	2500					361,305,000
Central banks	2501					
Credit institutions	2502					19,141,000
Customers	2503					342,164,000
(INDIVIDUAL) TOTAL	2510	14,048,000	40,000		9,322,000	437,430,000
Derivatives	2520	5,995,000				
Equity instruments	2530	545,000	18,309,000		587,000	
Debt securities	2540	789,000		6,011,000	70,088,000	86,670,000
Loans and advances	2550					385,786,000
Central banks	2551					
Credit institutions	2552					16,898,000
Customers	2553					368,888,000
(CONSOLIDATED) TOTAL	2560	7,329,000	18,309,000	6,011,000	70,675,000	472,456,000

FINANCIAL LIABILITIES: NATURE / CATEGORY		CURRENT PERIOD		
		Financial liabilities held for trading	Financial liabilities designated at fair value through profit or loss	Financial liabilities at amortised cost
Derivatives	2570	8,255,000		
Short positions	2580	171,000		
Deposits	2590			435,948,000
Central banks	2591			86,000
Credit institutions	2592			9,610,000
Customers	2593			426,252,000
Debt securities issued	2600			49,399,000
Other financial liabilities	2610			7,779,000
(INDIVIDUAL) TOTAL	2620	8,426,000		493,126,000
Derivatives	2630	3,881,000		
Short positions	2640	171,000		
Deposits	2650		3,786,000	465,183,000
Central banks	2651			86,000
Credit institutions	2652			10,548,000
Customers	2653		3,786,000	454,549,000
Debt securities issued	2660			51,174,000
Other financial liabilities	2670		4,000	8,538,000
(CONSOLIDATED) TOTAL	2680	4,052,000	3,790,000	524,895,000

Comments:

IV. SELECTED FINANCIAL INFORMATION

12. BREAKDOWN OF FINANCIAL INSTRUMENTS BY NATURE AND CATEGORY (2/2)

Units: Thousands euros

FINANCIAL ASSETS: NATURE / CATEGORY		PREVIOUS PERIOD				
		Financial assets held for trading	Non-trading financial assets mandatorily at fair value through profit or loss	Financial assets designated at fair value through profit or loss	Financial assets at fair value through other comprehensive income	Financial assets at amortised cost
Derivatives	5470	11,782,000				
Equity instruments	**5480**	415,000	38,000		89,000	
Debt securities	**5490**	406,000			8,113,000	70,848,000
Loans and advances	**5500**					343,848,000
Central banks	**5501**					
Credit institutions	**5502**					17,091,000
Customers	**5503**					326,757,000
(INDIVIDUAL) TOTAL	**5510**	12,603,000	38,000		8,202,000	414,696,000
Derivatives	**5520**	4,867,000				
Equity instruments	**5530**	415,000	17,248,000		579,000	
Debt securities	**5540**	406,000		6,498,000	68,188,000	80,041,000
Loans and advances	**5550**					366,749,000
Central banks	**5551**					
Credit institutions	**5552**					14,950,000
Customers	**5553**					351,799,000
(CONSOLIDATED) TOTAL	**5560**	5,688,000	17,248,000	6,498,000	68,767,000	446,790,000

FINANCIAL LIABILITIES: NATURE / CATEGORY		PREVIOUS PERIOD		
		Financial liabilities held for trading	Financial liabilities designated at fair value through profit or loss	Financial liabilities at amortised cost
Derivatives	5570	7,873,000		
Short positions	**5580**	211,000		
Deposits	**5590**			408,476,000
Central banks	**5591**			96,000
Credit institutions	**5592**			10,299,000
Customers	**5593**			398,081,000
Debt securities issued	**5600**			54,554,000
Other financial liabilities	**5610**			6,168,000
(INDIVIDUAL) TOTAL	**5620**	8,084,000		469,198,000
Derivatives	**5630**	3,420,000		
Short positions	**5640**	211,000		
Deposits	**5650**		3,594,000	435,416,000
Central banks	**5651**			96,000
Credit institutions	**5652**			11,082,000
Customers	**5653**		3,594,000	424,238,000
Debt securities issued	**5660**			56,563,000
Other financial liabilities	**5670**		6,000	6,841,000
(CONSOLIDATED) TOTAL	**5680**	3,631,000	3,600,000	498,820,000

Comments:

IV. SELECTED FINANCIAL INFORMATION

13. SEGMENT REPORTING

Units: Thousands euros

GEOGRAPHIC AREA		DISTRIBUTION OF INTEREST INCOME BY GEOGRAPHIC AREA			
		Individual		Consolidated	
		CURRENT PERIOD	PREVIOUS PERIOD	CURRENT PERIOD	PREVIOUS PERIOD
Domestic market	2210	6,736,000	8,069,000	7,882,000	9,125,000
International Market	**2215**	581,000	526,000	1,302,000	1,357,000
a) European Union	**2216**	577,000	522,000	1,297,000	1,352,000
a.1) Euro zone	**2217**	382,000	349,000	1,102,000	1,179,000
a.2) Non Euro zone	**2218**	195,000	173,000	195,000	173,000
b) Other	**2219**	4,000	4,000	5,000	5,000
TOTAL	**2220**	7,317,000	8,595,000	9,184,000	10,482,000

Comments:

GEOGRAPHIC AREA		CONSOLIDATED			
		Ordinary income		Profit / (loss)	
		CURRENT PERIOD	PREVIOUS PERIOD	CURRENT PERIOD	PREVIOUS PERIOD
Banking and Insurance business	2221	12,914,000	13,618,000	2,662,000	2,326,000
BPI	**2222**	910,000	1,055,000	235,149	266,000
Corporate centre	**2223**	112,000	142,000	54,749	83,000
TOTAL of the segments to inform	**2235**	13,936,000	14,815,000	2,951,898	2,675,000

Comments:

IV. SELECTED FINANCIAL INFORMATION

14. AVERAGE WORKFORCE AND NUMBER OF OFFICE

		INDIVIDUAL		CONSOLIDATED	
		CURRENT PERIOD	PREVIOUS PERIOD	CURRENT PERIOD	PREVIOUS PERIOD
AVERAGE WORKFORCE	2295	37,062	36,365	46,324	45,094
Men	2296	15,760	15,468	20,457	19,684
Women	2297	21,302	20,897	25,867	25,410

		CURRENT PERIOD	PREVIOUS PERIOD
NUMBER OF OFFICE	2298	4,115	4,137
Spain	2299	3,803	3,825
Foreign	2300	312	312

Comments:

IV. SELECTED FINANCIAL INFORMATION

15. BOARD OF DIRECTORS AND MANAGERS REMUNERATION

MEMBERS OF THE BOARD OF DIRECTORS		Thousands euros	
Type of remuneration		CURRENT PERIOD	PREVIOUS PERIOD
Attendance fees	2310	2,241	1,511
Salaries	2311	1,100	1,925
Variable remuneration in cash	2312	876	769
Share based payments	2313		
Indemnities	2314		
Long-term savings systems	2315	281	285
Other	2316	593	870
TOTAL	2320	5,091	5,360

DIRECTORS		Thousands euros	
		CURRENT PERIOD	PREVIOUS PERIOD
Total remuneration paid to directors	2310	9,146	8,064

Comments:

The total of remunerations does not include those perceived for representation of the Company in Boards of Directors of listed companies and others with representation out of the consolidated group. This remuneration in the case of Advisers ascends to EUR 0 thousands in 2025 (EUR 13 thousands in 2024) and in the case of Managers ascends to EUR 27 thousands 2025 (EUR 27 thousands in 2024).

The total of remunerations includes fixed remuneration, remuneration in kind and total variable remuneration received by members of the Senior Management.

IV. SELECTED FINANCIAL INFORMATION

16. RELATED-PARTY TRANSACTIONS (1/2)

Units: Thousands euros

RELATED-PARTY TRANSACTIONS EXPENSES AND REVENUE		CURRENT PERIOD				
		Significant shareholders	Directors and managing directors	Group employees, companies and entities	Other related parties	Total
1) Finance costs	2340					
2) Leases	2343					
3) Receipt of services	2344					
4) Purchase of goods (finished or in progress)	2345					
5) Other expenses	2348					
EXPENSES (1 + 2 + 3 + 4 + 5)	2350					
6) Finance income	2351					
7) Dividends received	2354					
8) Provision of services	2356					
9) Sale of goods (finished or in progress)	2357					
10) Other revenue	2359					
REVENUE (6 + 7 + 8 + 9 +10)	2360					

OTHER TRANSACTIONS		CURRENT PERIOD				
		Significant shareholders	Directors and managing directors	Group employees, companies and entities	Other related parties	Total
Financing agreements: loans and capital contributions (lender)	2372					
Financing agreements: loans and capital contributions (borrower)	2375					
Collateral and guarantees given	2381					
Collateral and guarantees received	2382					
Commitments assumed	2383					
Dividends and other earnings distributed	2386					
Other transactions	2385					

BALANCES AT THE CLOSING OF THE PERIOD		CURRENT PERIOD				
		Significant shareholders	Directors and managing directors	Group employees, companies and entities	Other related parties	Total
1) Commercial customers and debtors	2341					
3) Loans and credits granted	2342					
7) Other collection rights	2346					
TOTAL BALANCES OUTSTANDING	2347					
11) Commercial suppliers and creditors	2352					
12) Loans and receivables	2353					
14) Other payment obligations	2355					
TOTAL CREDIT BALANCES	2358					

IV. SELECTED FINANCIAL INFORMATION

16. RELATED-PARTY TRANSACTIONS (2/2)

Units: Thousands euros

RELATED-PARTY TRANSACTIONS EXPENSES AND REVENUE		PREVIOUS PERIOD				
		Significant shareholders	Directors and managing directors	Group employees, companies and entities	Other related parties	Total
1) Finance costs	2340					
2) Leases	2343					
3) Receipt of services	2344					
4) Purchase of goods (finished or in progress)	2345					
5) Other expenses	2348					
EXPENSES (1 + 2 + 3 + 4 + 5)	2350					
6) Finance income	2351					
7) Dividends received	2354					
8) Provision of services	2356					
9) Sale of goods (finished or in progress)	2357					
10) Other revenue	2359					
REVENUE (6 + 7 + 8 + 9 +10)	2360					

OTHER TRANSACTIONS		PREVIOUS PERIOD				
		Significant shareholders	Directors and managing directors	Group employees, companies and entities	Other related parties	Total
Financing agreements: loans and capital contributions (lender)	2372					
Financing agreements: loans and capital contributions (borrower)	2375					
Collateral and guarantees given	2381					
Collateral and guarantees received	2382					
Commitments assumed	2383					
Dividends and other earnings distributed	2386					
Other transactions	2385					

BALANCES AT THE CLOSING OF THE PERIOD		PREVIOUS PERIOD				
		Significant shareholders	Directors and managing directors	Group employees, companies and entities	Other related parties	Total
1) Commercial customers and debtors	2341					
2) Loans and credits granted	2342					
3) Other collection rights	2346					
TOTAL BALANCES OUTSTANDING (1 + 2 + 3)	2347					
4) Commercial suppliers and creditors	2352					
5) Loans and receivables	2353					
6) Other payment obligations	2355					
TOTAL CREDIT BALANCES (4 + 5 + 6)	2358					

IV. SELECTED FINANCIAL INFORMATION

17. SOLVENCY INFORMATION

Units: Percentage

CAPITAL RATIOS		CURRENT PERIOD	CURRENT PERIOD
Eligible Common Equity Tier 1 capital (thousand euros)	**7010**	30,143,000	29,012,000
Eligible Additional Tier 1 capital (thousand euros)	**7020**	4,436,874	4,266,023
Eligible Tier 2 capital (thousand euros)	**7021**	6,194,000	6,321,000
Risks (thousand euros)	**7030**	241,798,674	237,969,145
Common Equity Tier 1 capital ratio (CET 1)	**7110**	12.47 %	12.19 %
Tier 1 capital ratio (Tier 1)	**7121**	14.30 %	13.98 %
Total capital ratio	**7140**	**16.86 %**	**16.64 %**

LEVERAGE RATIO		CURRENT PERIOD	CURRENT PERIOD
Tier 1 capital (thousand euros) (a)	7050	34,579,874	33,278,023
Exposure (thousand euros) (b)	7060	618,259,000	588,103,424
Leverage ratio (a) / (b)	**7070**	**5.59 %**	**5.66 %**

Comments:

IV. SELECTED FINANCIAL INFORMATION

18. CREDIT QUALITY OF THE PORTFOLIO OF LOANS AND RECEIVABLES

Units: Thousand euros

GROSS AMOUNT		CURRENT PERIOD	CURRENT PERIOD
Normal risk	7500	343,435,000	325,438,000
Normal risk under special monitoring	7502	22,899,000	23,340,000
Non-performing risk	7503	8,926,000	9,500,000
Total gross amount	7505	375,260,000	358,278,000

IMPAIRMENT LOSSES		CURRENT PERIOD	CURRENT PERIOD
Normal risk	7510	(695,000)	(693,000)
Normal risk under special monitoring	7512	(942,000)	(938,000)
Non-performing risk	7513	(4,746,000)	(4,869,000)
Total asset impairment losses	7515	(6,383,000)	(6,500,000)
Impairment loss calculated collectively	7520	(5,013,000)	(5,296,000)
Impairment loss calculated individually	7530	(1,501,000)	(1,377,000)

CARRYING AMOUNT		CURRENT PERIOD	CURRENT PERIOD
Normal risk	7540	342,740,000	324,745,000
Normal risk under special monitoring	7542	21,957,000	22,402,000
Non-performing risk	7543	4,180,000	4,631,000
Total carrying amount	7545	368,877,000	351,778,000

GUARANTEES RECEIVED		CURRENT PERIOD	CURRENT PERIOD
Value of collateral	7550	438,919,000	435,975,000
Of which: guarantees risks under special monitoring	7551	33,971,000	32,907,000
Of which: guarantees non-performing risk	7553	9,680,000	10,720,000
Value of other guarantees	7554		
Of which: guarantees risks under special monitoring	7555		
Of which: guarantees non-performing risk	7557		
Total value of guarantees received	7558	438,919,000	435,975,000

FINANCIAL GUARANTEES GIVEN		CURRENT PERIOD	CURRENT PERIOD
Loan commitments given	7560	122,681,000	121,479,000
Of which: classified as normal under special monitoring	7561	2,958,000	2,873,000
Of which: classified as non-performing risk	7562	348,000	364,000
Amount recognised under liabilities in Balance Sheet	7563	104,000	98,000
Financial guarantees given	7565	11,552,000	9,769,000
Of which: guarantees risks under special monitoring	7566	420,000	498,000
Of which: guarantees non-performing risk	7567	192,000	197,000
Amount recognised under liabilities in Balance Sheet	7568	59,000	112,000
Other commitments given	7570	39,179,000	36,022,000
Of which: classified as normal under special monitoring	7571	1,676,000	1,600,000
Of which: classified as non-performing risk	7572	315,000	336,000
Amount recognised under liabilities in Balance Sheet	7573	153,000	212,000

Comments:

IV. SELECTED FINANCIAL INFORMATION

19. REAL ESTATE EXPOSURE

Units: Thousand euros

Real estate credit risk exposure - Spain

GROSS AMOUNT		CURRENT PERIOD	CURRENT PERIOD
Financing for real estate construction and development (including land)	9000	4,330,000	4,307,000
Of which: non-performing risks	9001	237,000	277,000

IMPAIRMENT LOSSES		CURRENT PERIOD	CURRENT PERIOD
Financing for real estate construction and development (including land)	9015	(145,000)	(164,000)
Of which: non-performing risks	9016	(116,000)	(126,000)

CARRYING AMOUNT		CURRENT PERIOD	CURRENT PERIOD
Total carrying amount of financing for real estate construction and development (including land)	9025	4,185,000	4,143,000
Of which: non-performing risks	9026	121,000	151,000
Total carrying amount of financing granted to customers in Spain	9030	297,031,000	284,245,000

GUARANTEES RECEIVED		CURRENT PERIOD	CURRENT PERIOD
Value of collateral	9050	10,239,000	10,180,000
Of which: guarantees non-performing risk	9053	531,000	580,000
Value of other guarantees	9054		
Of which: guarantees non-performing risk	9057		
Total value of guarantees received	9058	10,239,000	10,180,000

FINANCIAL GUARANTEES		CURRENT PERIOD	CURRENT PERIOD
Financial guarantees given relating to real estate construction and development	9015	84,000	64,000
Amount recognised under liabilities	9016		

Foreclosed assets and assets received as payment for debts - Spain

GROSS AMOUNT		CURRENT PERIOD	CURRENT PERIOD
Foreclosed property and property received as payment for debts	9050	3,454,000	3,739,000
Of which: land	9053	121,000	125,000
Investments in real estate entities	9054		
Total gross amount	9058	3,454,000	3,739,000

IMPAIRMENT LOSSES		CURRENT PERIOD	CURRENT PERIOD
Foreclosed property and property received as payment for debts	9050	(1,134,000)	(1,207,000)
Of which: land	9053	(85,000)	(79,000)
Investments in real estate entities	9054		
Total asset impairment losses	9058	(1,134,000)	(1,207,000)

CARRYING AMOUNT		CURRENT PERIOD	CURRENT PERIOD
Foreclosed property and property received as payment for debts	9050	2,320,000	2,532,000
Of which: land	9053	36,000	46,000
Investments in real estate entities	9054		
Total carrying amount	9058	2,320,000	2,532,000