ANNEX II

CREDIT INSTITUTIONS

2nd	HALF-YEARLY FINANCIAL REPORT FOR FINANCIAL YEAR	2020

REPORTING DATE 31/12/2020

I. IDENTIFICATION DATA

Registered Company Name: CAIXABANK, S.A.

Registered Address: CALLE PINTOR SOROLLA, 2-4 - VALENCIA	**Tax Identification Number**
	A-08663619

II. SUPPLEMENTARY INFORMATION TO PREVIOUSLY RELEASED PERIODIC INFORMATION

Treatment of the assets held by the employee Pension Fund
On December 31, 2020, the Entity has decided to voluntarily change its accounting policy with respect to the treatment of assets held by the Employees' Pension Fund, in such a way that it has become an asset of the eligible plan, and in the rights this has on subscribed policies are being considered. This change in accounting policy has been made retroactively at the beginning of the oldest comparative period presented.

Recognition of actuarial gains and losses
In order to improve the accurate picture of the Group's financial statements, during 2020, the accounting recognition criterion of the actuarial gains and losses has been amended, whereby the new presentation more suitably reflects the impacts on equity deriving from the measurement of the assets and liabilities linked to the Group's pension commitments. Following on from this, the actuarial losses and gains previously recognised at each closing date under the heading “Shareholders' equity - Retained earnings” are now shown under the heading “Accumulated Other Comprehensive Income – Items that will not be reclassified to profit or loss - Actuarial gains or losses on defined benefit pension plans”.

Translation of half-yearly financial report originally issued and prepared in Spanish. This English version is a translation of the original in Spanish for information purposes only. In the event of a discrepancy, the original Spanish-language version prevails.

Dirección General de Mercados
Edison, 4, 28006 Madrid, España
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IV. SELECTED FINANCIAL INFORMATION

1. INDIVIDUAL BALANCE SHEET (1/3)(PREPARED USING PREVAILING NATIONAL ACCOUNTING STANDARDS)

Units: Thousand euros

ASSETS		CURRENT PERIOD 31/12/2020	PREVIOUS PERIOD 31/12/2019
1. Cash on hand, cash balances at central banks and other demand deposits	**0040**	46.779.000	13.898.000
2. Total financial Assets	**0041**	275.315.000	255.903.000
a) Financial assets held for trading	**0045**	13.449.000	14.240.000
Token entry: loaned or provided as collateral with right of sale or pledge	**0046**	691.000	165.000
b) Financial assets not designated for trading compulsory measured at fair value through profit or loss	**0050**	139.000	221.000
Token entry: loaned or provided as collateral with right of sale or pledge	**0051**		
c) Financial Asset designated at fair value through profit or loss	**0055**		1.000
Token entry: loaned or provided as collateral with right of sale or pledge	**0056**		
d) Financial assets at fair value with changes in other incomprehensive income	**0060**	17.347.000	16.316.000
Token entry: loaned or provided as collateral with right of sale or pledge	**0061**	3.556.000	2.544.000
e) Financial assets at amortised cost	**0065**	243.659.000	222.935.000
Token entry: loaned or provided as collateral with right of sale or pledge	**0066**	94.029.000	93.053.000
f) Derivatives - Hedge accountings	**0070**	532.000	2.133.000
g) Fair value changes of the hedged items in portfolio hedge of interest rate risk	**0075**	189.000	57.000
3. Investments in subsidiaries, joint ventures and associates	**0080**	10.348.000	10.923.000
a) Group entities	**0090**	9.167.000	9.535.000
b) Jointly-controlled entities	**0091**		
c) Associates	**0092**	1.181.000	1.388.000
4. Tangible assets	**0100**	4.582.000	4.596.000
a) Property, plant and equipment	**0101**	4.541.000	4.560.000
i) For own use	**0102**	4.541.000	4.560.000
ii) Leased out under an operating lease	**0103**		
iii) Assigned to welfare projects (savings banks and credit cooperatives)	**0104**		
b) Investment property	**0105**	41.000	36.000
Of which: leased out under an operating lease	**0106**		
Token entry: acquired under finance lease	**0107**	1.367.000	1.416.000
5. Intangible assets	**0110**	735.000	887.000
a) Goodwill	**0111**	323.000	529.000
b) Other intangible assets	**0112**	412.000	358.000
6. Tax assets	**0120**	8.382.000	8.963.000
a) Current tax assets	**0121**	809.000	1.307.000
b) Deferred tax assets	**0122**	7.573.000	7.656.000
7. Other assets	**0130**	3.479.000	3.656.000
a) Insurance contracts linked to pensions	**0131**	1.210.000	1.206.000
b) Inventories	**0132**	9.000	14.000
c) Other assets	**0133**	2.260.000	2.436.000
8.Non-current assets and disposal groups classified as held for sale	**0140**	322.000	338.000
TOTAL ASSETS	**0150**	349.942.000	299.164.000

Coments:

IV. SELECTED FINANCIAL INFORMATION

1. INDIVIDUAL BALANCE SHEET (2/3) (PREPARED USING PREVAILING NATIONAL ACCOUNTING STANDARDS)

Units: Thousand euros

EQUITY AND LIABILITIES		CURRENT PERIOD 31/12/2020	PREVIOUS PERIOD 31/12/2019
1. Financial liabilities held for trading	**0160**	7.557.000	9.281.000
2. Financial liabilities designated at fair value through profit or loss	**0170**		1.000
Token entry: subordinate liabilities	**0175**		
3. Financial liabilities at amortised cost	**0180**	314.156.000	260.875.000
Token entry: subordinate liabilities	**0185**	6.203.000	5.461.000
4. Derivatives - Hedge accounting	**0190**	174.000	442.000
5. Fair value changes of the hedged items in portfolio hedge of interest rate risk	**0200**	1.587.000	1.464.000
6. Provisions	**0210**	2.844.000	3.370.000
a) Pensions and other post-employment defined benefit obligations	**0211**	499.000	519.000
b) Other long-term employee benefits	**0212**	1.397.000	1.709.000
c) Pending legal issues and tax litigation	**0213**	501.000	628.000
d) Commitments and guarantees given	**0214**	124.000	129.000
e) Other provisions	**0215**	323.000	385.000
7. Tax liabilities	**0220**	679.000	618.000
a) Current tax liabilities	**0221**	61.000	1.000
b) Deferred tax liabilities	**0223**	618.000	617.000
8. Share capital repayable on demand	**0230**		
9. Other liabilities	**0240**	1.271.000	1.058.000
Of which: fund for welfare projects (savings banks and credit cooperatives)	**0241**		
10. Liabilities included in disposal groups classified as held for sale	**0250**		
TOTAL LIABILITIES	**0260**	328.268.000	277.109.000

Coments:

IV. SELECTED FINANCIAL INFORMATION

1. INDIVIDUAL BALANCE SHEET (3/3)(PREPARED USING PREVAILING NATIONAL ACCOUNTING STANDARDS)

Units: Thousand euros

EQUITY AND LIABILITIES (continuation)		CURRENT PERIOD 31/12/2020	PREVIOUS PERIOD 31/12/2019
CAPITAL AND RESERVES	**0270**	23.044.000	22.898.000
1. Capital	**0280**	5.981.000	5.981.000
a) Paid up capital	**0281**	5.981.000	5.981.000
b) Unpaid capital which has been called up	**0282**		
Token entry: uncalled capital	**0283**		
2. Share premium	**0290**	12.033.000	12.033.000
3. Equity instruments issued other than capital	**0300**		
a) Equity component of compound financial instruments	**0301**		
b) Other equity instruments issued	**0302**		
4. Other equity	**0310**	25.000	24.000
5. Retained earnings	**0320**	7.726.000	6.049.000
6. Revaluation reserves	**0330**		
7. Other reserves	**0340**	(3.399.000)	(3.254.000)
8. (-) Treasury shares	**0350**	(10.000)	(9.000)
9. Profit or loss for the period	**0360**	688.000	2.074.000
10. (-) Interim dividends	**0370**		
ACCUMULATED OTHER COMPREHENSIVE INCOME	**0380**	(1.370.000)	(843.000)
1. Items that will not be reclassified to profit or loss	**0390**	(1.816.000)	(1.167.000)
a) Actuarial gains or (-) losses on defined benefit pension plans	**0391**	(43.000)	(45.000)
b) Non-current assets and disposal groups classified as held for sale	**0392**		
c) Fair value changes of equity instruments measured at fair value through other comprehensive income	**0394**	(1.773.000)	(1.122.000)
d) Hedge ineffectiveness of fair value hedges for equity instruments measured at fair value through other comprehensive income	**0393**		
e) Fair value changes of financial liabilities at fair value through profit or loss attributable to changes in their credit risk	**0395**		
2. Items that may be reclassified to profit or loss	**0400**	446.000	324.000
a) Hedge of net investments in foreign operations (effective portion)	**0401**		
b) Foreign currency translation	**0402**		
c) Hedging derivatives. Cash flow hedges (effective portion)	**0403**	73.000	(34.000)
d) Fair value changes of debt instruments measured at fair value through other comprehensive income	**0404**	373.000	358.000
e) Hedging instruments [not designated elements]	**0405**		
f) Non-current assets and disposal groups classified as held for sale	**0407**		
TOTAL EQUITY	**0450**	21.674.000	22.055.000
TOTAL EQUITY AND LIABILITIES	**0460**	349.942.000	299.164.000

TOKEN ENTRY: OFF-BALANCE-SHEET EXPOSURE

1. Loan commitments given	**0470**	64.238.000	57.850.000
2. Guarantees given	**0490**	5.342.000	5.086.000
3. Contingent commitments given	**0480**	19.664.000	20.738.000

IV. SELECTED FINANCIAL INFORMATION

2. INDIVIDUAL PROFIT AND LOSS ACCOUNT (PREPARED USING PREVAILING NATIONAL ACCOUNTING STANDARDS)

Units: Thousand euros

		PRESENT CURR. PERIOD (2nd HALF YEAR)	PREVIOUS CURR. PERIOD (2nd HALF YEAR)	CURRENT CUMULATIVE 31/12/2020	PREVIOUS CUMULATIVE 31/12/2019
(+) Interest income	0501	2.045.000	2.036.000	4.001.000	4.152.000
a) Financial assets at fair value with changes on other comprehensive income	0591	43.000	86.000	171.000	209.000
b) Financial assets at amortised cost	0592	1.773.000	1.900.000	3.587.000	3.804.000
c) Other assets	0593	229.000	50.000	243.000	139.000
(-) Interest expense	0502	(371.000)	(365.000)	(697.000)	(777.000)
(-) Remuneration of capital redeemable on demand	0503				
= **A) NET INTEREST INCOME**	0505	1.674.000	1.671.000	3.304.000	3.375.000
(+) Dividend income	0506	1.181.000	911.000	1.467.000	1.857.000
(+) Fee and commission income	0508	1.097.000	1.131.000	2.224.000	2.240.000
(-) Fee and commission expenses	0509	(53.000)	(52.000)	(125.000)	(134.000)
(+/-) Gains or losses on derecognition of financial assets and liabilities not measured at fair value through profit or loss, net	0510	6.000	17.000	182.000	173.000
a) Financial assets at amortised cost	0594		2.000	114.000	2.000
b) Rest of assets and liabilities	0595	6.000	15.000	68.000	171.000
(+/-) Gains or (-) losses on financial assets and liabilities held for trading, net	0511	117.000	33.000	138.000	101.000
a) Reclassification of financial assets from fair value with changes in other comprehensive income	0596				
b) Reclassification of financial assets from amortised cost	0597				
c) Other gains or (-) losses	0598	117.000	33.000	138.000	101.000
(+/-) Gains or (-) losses on financial assets not designated for trading compulsory measured at fair value through profit or loss, net	0519	2.000	(39.000)	(5.000)	(64.000)
a) Reclassification of financial assets from fair value with changes in other incomprehensive income	0599				
b) Reclassification of financial assets from amortised cost	0581				
c) Other gains or (-) losses	0582	2.000	(39.000)	(5.000)	(64.000)
(+/-) Gains or (-) losses on financial assets and liabilities designated at fair value through profit or loss, net	0512				
(+/-) Gains or losses from hedge accounting, net	0513	(5.000)	(5.000)	(6.000)	44.000
(+/-) Exchange differences [gain or (-) loss], net	0514	(11.000)	17.000	(50.000)	(46.000)
(+/-) Gains or (-) losses on derecognition of non-financial assets, net	0546	7.000	726.000	9.000	732.000
(+) Other operating income	0515	73.000	82.000	121.000	114.000
(-) Other operating expenses	0516	(379.000)	(392.000)	(586.000)	(594.000)
(-) Administrative expenses:	0521	(1.623.000)	(1.737.000)	(3.332.000)	(4.503.000)
(-) a) Staff expenses	0522	(1.159.000)	(1.235.000)	(2.369.000)	(3.493.000)
(-) b) Other administrative expenses	0523	(464.000)	(502.000)	(963.000)	(1.010.000)
(-) Depreciation	0524	(279.000)	(275.000)	(553.000)	(542.000)
(+/-) Provisions or reversal of provisions	0525	(33.000)	(142.000)	(148.000)	(129.000)
(+/-) Impairment or reversal of impairment on financial assets not measured at fair value through profit or loss	0526	(486.000)	(165.000)	(1.477.000)	(317.000)
(+/-) a) Financial assets at fair value with changes on other comprehensive income	0527	1.000	(1.000)	2.000	
(+/-) b) Financial assets at amortised cost	0528	(487.000)	(164.000)	(1.479.000)	(317.000)
= **NET OPERATING INCOME**	0540	1.288.000	1.781.000	1.163.000	2.307.000

Coments:

IV. SELECTED FINANCIAL INFORMATION

2. INDIVIDUAL PROFIT AND LOSS ACCOUNT (PREPARED USING PREVAILING NATIONAL ACCOUNTING STANDARDS)

Units: Thousand euros

			PRESENT CURR. PERIOD (2nd HALF YEAR)	PREVIOUS CURR. PERIOD (2nd HALF YEAR)	CURRENT CUMULATIVE 31/12/2020	PREVIOUS CUMULATIVE 31/12/2019
(+/-)	Impairment or reversal of impairment of investments in subsidiaries, joint ventures and associates	0541	(393.000)	(107.000)	(484.000)	(162.000)
(+/-)	Impairment or reversal of impairment on non-financial assets	0542	(37.000)	(46.000)	(47.000)	(61.000)
(+/-)	a) Property, plant and equipment	0543	(23.000)	(24.000)	(33.000)	(39.000)
(+/-)	b) Intangible assets	0544	(14.000)	(22.000)	(14.000)	(22.000)
(+/-)	c) Other	0545				
(+)	Negative goodwill recognised in profit or loss	0547				
(+/-)	Profit or loss from non-current assets and disposal groups classified as held for sale not qualifying as discontinued operations	0548	(18.000)	(18.000)	(38.000)	(36.000)
=	**D) PROFIT OR LOSS BEFORE TAX FROM CONTINUING OPERATIONS**	0550	840.000	1.610.000	594.000	2.048.000
(+/-)	Tax expense or income related to profit or loss from continuing operations	0551	(17.000)	(84.000)	94.000	26.000
=	**E) PROFIT OR LOSS AFTER TAX FROM CONTINUING OPERATIONS**	0560	823.000	1.526.000	688.000	2.074.000
(+/-)	Profit or loss after tax from discontinued operations	0561				
=	**PROFIT OR LOSS FOR THE PERIOD**	0570	823.000	1.526.000	688.000	2.074.000

EARNINGS PER SHARE		Amount (X.XX euros)	Amount (X.XX euros)	Amount (X.XX euros)	Amount (X.XX euros)
Basic	0580	0,12	0,24	0,09	0,32
Diluted	0590	0,12	0,24	0,09	0,32

Coments:

IV. SELECTED FINANCIAL INFORMATION

3. INDIVIDUAL STATEMENT OF RECOGNISED INCOME AND EXPENSE (PREPARED USING PREVAILING NATIONAL ACCOUNTING STANDARDS)

Units: Thousand euros

		CURRENT PERIOD 31/12/2020	PREVIOUS PERIOD 31/12/2019
A) PROFIT OR LOSS FOR THE PERIOD	**0600**	688.000	2.074.000
B) OTHER COMPREHENSIVE INCOME	**0610**	(527.000)	(58.000)
1. Items that will not be reclassified to profit or loss	**0620**	(649.000)	(118.000)
a) Actuarial gains or (-) losses on defined benefit pension plans	**0621**	3.000	(49.000)
b) Non-current assets and disposal groups held for sale	**0622**		
c) Fair value changes of equity instruments measured at fair value through other comprehensive income	**0623**	(651.000)	(84.000)
d) Hedge ineffectiveness of fair value hedges for equity instruments measured at fair value through other comprehensive income	**0625**		
Fair value changes of equity instruments measured at fair value through other comprehensive income [hedged item]	**0626**		
Fair value changes of equity instruments measured at fair value through other comprehensive income [hedging instrument]	**0627**		
e) Fair value changes of financial liabilities at fair value through profit or loss attributable to changes in their credit risk	**0629**		
d) Income tax relating to items that will not be reclassified	**0624**	(1.000)	15.000
2. Items that may be reclassified to profit or loss	**0630**	122.000	60.000
a) Hedge of net investments in foreign operations [effective portion]	**0635**		
- Valuation gains or losses taken to equity	**0636**		
- Transferred to profit or loss	**0637**		
- Other reclassifications	**0638**		
b) Foreign currency translation	**0640**		(1.000)
- Translation gains or losses taken to equity	**0641**		(1.000)
- Transferred to profit or loss	**0642**		
- Other reclassifications	**0643**		
c) Cash flow hedges [effective portion]	**0645**	160.000	(57.000)
- Valuation gains or losses taken to equity	**0646**	176.000	8.000
- Transferred to profit or loss	**0647**	(16.000)	(65.000)
- Transferred to initial carrying amount of hedged items	**0648**		
- Other reclassifications	**0649**		
d) Hedging instruments [not designated elements]	**0631**		
Valuation gains or (-) losses taken to equity	**0632**		
Transferred to profit or loss	**0633**		
Other reclassifications	**0634**		
e) Debt instruments at fair value through other comprehensive income	**0650**	35.000	236.000
Valuation gains or (-) losses taken to equity	**0651**	67.000	389.000
Transferred to profit or loss	**0652**	(32.000)	(153.000)
Other reclassifications	**0653**		
f) 'Non-current assets and disposal groups held for sale	**0655**		
Valuation gains or (-) losses taken to equity	**0656**		
Transferred to profit or loss	**0657**		
Other reclassifications	**0658**		
g) Income tax relating to items that may be reclassified to profit or loss	**0660**	(73.000)	(118.000)
C) TOTAL COMPREHENSIVE INCOME FOR THE PERIOD	**0670**	161.000	2.016.000

Coments:

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IV. SELECTED FINANCIAL INFORMATION

4. INDIVIDUAL STATEMENT OF TOTAL CHANGES IN EQUITY (PREPARED USING PREVAILING NATIONAL ACCOUNTING STANDARDS) (1/2)

Units: Thousand euros

Current period		Capital	Share premium	Equity instruments issued other than capital	Other equity	Retained earnings	Revaluation reserves	Other reserves	(-) Treasury shares	Profit or loss for the period	(-) Interim dividends	Accumulated other comprehensive income	Total
Opening balance [before restatement]	**0700**	5.981.000	12.033.000		24.000	6.049.000		(3.254.000)	(9.000)	2.074.000		(843.000)	22.055.000
Effects of corrections of errors	**0701**												
Effects of changes in accounting policies	**0702**												
Opening balance [current period]	**0710**	5.981.000	12.033.000		24.000	6.049.000		(3.254.000)	(9.000)	2.074.000		(843.000)	22.055.000
Total comprehensive income for the period	**0720**									688.000		(527.000)	161.000
Other changes in equity	**0730**				1.000	1.677.000		(145.000)	(1.000)	(2.074.000)			(542.000)
Issuance of ordinary shares	**0731**												
Issuance of preference shares	**0732**												
Issuance of other equity instruments	**0733**												
Exercise or expiration of other equity instruments issued	**0734**												
Conversion of debt to equity	**0735**												
Capital reduction	**0736**												
Dividends (or remuneration to shareholders)	**0737**					(418.000)							(418.000)
Purchase of treasury shares	**0738**								(7.000)				(7.000)
Sale or cancellation of treasury shares	**0739**								6.000				6.000
Reclassification of financial instruments from equity to liability	**0740**												
Reclassification of financial instruments from liability to equity	**0741**												
Transfers among components of equity	**0742**					2.074.000				(2.074.000)			
Equity increase or (-) decrease resulting from business combinations	**0743**												
Share based payments	**0744**												
Other increase or (-) decrease in equity	**0745**				1.000	21.000		(145.000)					(123.000)
Of which: discretionary transfer to welfare projects and funds (savings banks and credit cooperatives)	**0746**												
Closing balance [current period]	**0750**	5.981.000	12.033.000		25.000	7.726.000		(3.399.000)	(10.000)	688.000		(1.370.000)	21.674.000

Coments:

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IV. SELECTED FINANCIAL INFORMATION

4. INDIVIDUAL STATEMENT OF TOTAL CHANGES IN EQUITY (PREPARED USING PREVAILING NATIONAL ACCOUNTING STANDARDS) (2/2)

Units: Thousand euros

Previous period		Capital	Share premium	Equity instruments issued other than capital	Other equity	Retained earnings	Revaluation reserves	Other reserves	(-) Treasury shares	Profit or loss for the period	(-) Interim dividends	Accumulated other comprehensive income	Total
Opening balance [before restatement]	**0751**	5.981.000	12.033.000		19.000	5.983.000		(3.110.000)	(9.000)	1.163.000	(419.000)	(785.000)	20.856.000
Effects of corrections of errors	**0752**												
Effects of changes in accounting policies	**0753**												
Opening balance [comparative period]	**0754**	5.981.000	12.033.000		19.000	5.983.000		(3.110.000)	(9.000)	1.163.000	(419.000)	(785.000)	20.856.000
Total comprehensive income for the period	**0755**									2.074.000		(58.000)	2.016.000
Other changes in equity	**0756**				5.000	66.000		(144.000)		(1.163.000)	419.000		(817.000)
Issuance of ordinary shares	**0757**												
Issuance of preference shares	**0758**												
Issuance of other equity instruments	**0759**												
Exercise or expiration of other equity instruments issued	**0760**												
Conversion of debt to equity	**0761**												
Capital reduction	**0762**												
Dividends (or remuneration to shareholders)	**0763**					(598.000)							(598.000)
Purchase of treasury shares	**0764**								(6.000)				(6.000)
Sale or cancellation of treasury shares	**0765**								6.000				6.000
Reclassification of financial instruments from equity to liability	**0766**												
Reclassification of financial instruments from liability to equity	**0767**												
Transfers among components of equity	**0768**					744.000				(1.163.000)	419.000		
Equity increase or (-) decrease resulting from business combinations	**0769**												
Share based payments	**0770**												
Other increase or (-) decrease in equity	**0771**				5.000	(80.000)		(144.000)					(219.000)
Of which: discretionary transfer to welfare projects and funds (savings banks and credit cooperatives)	**0772**												
Closing balance [comparative period]	**0773**	5.981.000	12.033.000		24.000	6.049.000		(3.254.000)	(9.000)	2.074.000		(843.000)	22.055.000

Coments:

IV. SELECTED FINANCIAL INFORMATION

5. INDIVIDUAL STATEMENT OF CASH FLOWS (INDIRECT METHOD) (PREPARED USING PREVAILING NATIONAL ACCOUNTING STANDARDS)

Units: Thousand euros

			CURRENT PERIOD 31/12/2020	PREVIOUS PERIOD 31/12/2019
A)	**CASH FLOWS FROM OPERATING ACTIVITIES (1 + 2 + 3 + 4 + 5)**	**0800**	34.607.000	(3.582.000)
1.	**Profit or loss for the period**	**0810**	688.000	2.074.000
2.	**Adjustments to obtain cash flows from operating activities**	**0820**	3.056.000	1.283.000
(+)	Depreciation and amortisation	**0821**	553.000	542.000
(+/-)	Other adjustments	**0822**	2.503.000	741.000
3.	**Net increase/(decrease) in operating assets:**	**0830**	(20.909.000)	(2.496.000)
(+/-)	Financial assets held for trading	**0831**	791.000	(1.382.000)
(+/-)	Non-trading financial assets mandatorily at fair value through profit or loss	**0836**	81.000	253.000
(+/-)	Financial assets designated at fair value through profit or loss	**0832**		(1.000)
(+/-)	Financial assets at fair value through other comprehensive income	**0833**	(1.569.000)	3.764.000
(+/-)	Financial assets at amortised cost	**0834**	(22.339.000)	(3.447.000)
(+/-)	Other operating assets	**0835**	2.127.000	(1.683.000)
4.	**Net increase/(decrease) in operating liabilities:**	**0840**	51.922.000	(4.360.000)
(+/-)	Financial liabilities held for trading	**0841**	(1.724.000)	964.000
(+/-)	Financial liabilities designated at fair value through profit or loss	**0842**		1.000
(+/-)	Financial liabilities at amortised cost	**0843**	54.525.000	(4.166.000)
(+/-)	Other operating liabilities	**0844**	(879.000)	(1.159.000)
5.	**Income tax recovered/(paid)**	**0850**	(150.000)	(83.000)
B)	**CASH FLOWS FROM INVESTING ACTIVITIES (1 + 2)**	**0860**	(217.000)	(159.000)
1.	**Payments**	**0870**	(500.000)	(1.524.000)
(-)	Tangible assets	**0871**	(319.000)	(467.000)
(-)	Intangible assets	**0872**	(130.000)	(109.000)
(-)	Investments in subsidiaries, joint ventures and associates	**0873**	(32.000)	(937.000)
(-)	Other business units	**0874**		
(-)	Non-current assets and liabilities classified as held for sale	**0875**	(19.000)	(11.000)
(-)	Other payments related to investing activities	**0877**		
2.	**Proceeds:**	**0880**	283.000	1.365.000
(+)	Tangible assets	**0881**	44.000	80.000
(+)	Intangible assets	**0882**		
(+)	Investments in subsidiaries, joint ventures and associates	**0883**	112.000	1.036.000
(+)	Other business units	**0884**		
(+)	Non-current assets and liabilities classified as held for sale	**0885**	127.000	249.000
(+)	Other proceeds related to investing activities	**0887**		
C)	**CASH FLOWS FROM FINANCING ACTIVITIES (1 + 2)**	**0890**	(1.504.000)	1.199.000
1.	**Payments**	**0900**	(5.241.000)	(3.629.000)
(-)	Dividends	**0901**	(418.000)	(598.000)
(-)	Subordinated liabilities	**0902**		
(-)	Redemption of own equity instruments	**0903**		
(-)	Acquisition of own equity instruments	**0904**	(7.000)	(6.000)
(-)	Other payments related to financing activities	**0905**	(4.816.000)	(3.025.000)
2.	**Proceeds:**	**0910**	3.737.000	4.828.000
(+)	Subordinated liabilities	**0911**	746.000	
(+)	Issuance of own equity instruments	**0912**		
(+)	Disposal of own equity instruments	**0913**	6.000	6.000
(+)	Other proceeds related to financing activities	**0914**	2.985.000	4.822.000
D)	**EFFECT OF FOREIGN EXCHANGE RATE CHANGES**	**0920**	(5.000)	1.000
E)	**NET INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS (A + B + C + D)**	**0930**	32.881.000	(2.541.000)
F)	**CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD**	**0940**	13.898.000	16.439.000
G)	**CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD (E + F)**	**0950**	46.779.000	13.898.000

COMPONENTS OF CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD			CURRENT PERIOD 31/12/2020	PREVIOUS PERIOD 31/12/2019
(+)	Cash	**0955**	2.073.000	2.375.000
(+)	Cash equivalent balances at central banks	**0960**	44.414.000	11.209.000
(+)	Other financial assets	**0965**	292.000	314.000
(-)	Less: Bank overdrafts repayable on demand	**0970**		
	TOTAL CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD	**0980**	46.779.000	13.898.000

Comentarios:

IV. SELECTED FINANCIAL INFORMATION

6. CONSOLIDATED BALANCE SHEET (ADOPTED IFRS) (1/3)

Units: Thousand euros

ASSETS		CURRENT PERIOD 31/12/2020	PREVIOUS PERIOD 31/12/2019
1. Cash on hand, cash balances at central banks and other demand deposits	**1040**	51.611.000	15.110.000
2. Total Financial assets	**1041**	294.276.000	273.110.000
a) Financial assets held for trading	**1045**	6.357.000	7.370.000
Token entry: loans or provided as collateral with right of sale or pledge	**1046**	789.000	165.000
b) Financial assets not designated for trading compulsory measured at fair value through profit or loss	**1050**	317.000	427.000
Token entry: loaned or provided as collateral with right of sale or pledge	**1051**		
c) Financial Asset designated at fair value through profit or loss	**1055**		1.000
Token entry: loaned or provided as collateral with right of sale or pledge	**1056**		
d) Financial assets at fair value with changes in other incomprehensive income	**1060**	19.309.000	18.371.000
Token entry: loaned or provided as collateral with right of sale or pledge	**1061**	9.167.000	2.544.000
e) Financial assets at amortised cost	**1065**	267.509.000	244.702.000
Token entry: loaned or provided as collateral with right of sale or pledge	**1066**	98.657.000	93.053.000
f) Derivatives - Hedge accountings	**1070**	515.000	2.133.000
g) Fair value changes of the hedged items in portfolio hedge of interest rate risk	**1075**	269.000	106.000
2. Investments in joint ventures and associates	**1080**	3.443.000	3.941.000
a) Jointly-controlled entities	**1091**	42.000	166.000
b) Associates	**1092**	3.401.000	3.775.000
3. Insurance and reinsurance assets	**1095**	77.241.000	72.683.000
4. Tangible assets	**1100**	6.957.000	7.282.000
a) Property, plant and equipment	**1101**	4.950.000	4.915.000
i) For own use	**1102**	4.950.000	4.915.000
ii) Leased out under an operating lease	**1103**		
iii) Assigned to welfare projects (savings banks and credit cooperatives)	**1104**		
b) Investment property	**1105**	2.007.000	2.367.000
Of which: leased out under an operating lease	**1106**		
Token entry: acquired under finance lease	**1107**	1.447.000	1.495.000
5. Intangible assets	**1110**	3.949.000	3.839.000
a) Goodwill	**1111**	3.051.000	3.051.000
b) Other intangible assets	**1112**	898.000	788.000
6. Tax assets	**1120**	10.626.000	11.113.000
a) Current tax assets	**1121**	832.000	1.277.000
b) Deferred tax assets	**1122**	9.794.000	9.836.000
7. Other assets	**1130**	2.219.000	2.982.000
a) Insurance contracts linked to pensions	**1131**		
b) Inventories	**1132**	75.000	54.000
c) Other assets	**1133**	2.144.000	2.928.000
8.Non-current assets and disposal groups classified as held for sale	**1140**	1.198.000	1.354.000
TOTAL ASSETS	**1150**	451.520.000	391.414.000

IV. SELECTED FINANCIAL INFORMATION

6. CONSOLIDATED BALANCE SHEET (ADOPTED IFRS) (2/3)

Units: Thousand euros

EQUITY AND LIABILITIES		CURRENT PERIOD 31/12/2020	CURRENT PERIOD 31/12/2019
1. Financial liabilities held for trading	**1160**	424.000	2.338.000
2. Financial liabilities designated at fair value through profit or loss	**1170**		1.000
Token entry: subordinate liabilities	**1175**		
3. Financial liabilities measured at amortised cost	**1180**	342.403.000	283.975.000
Token entry: subordinate liabilities	**1185**	6.222.000	5.461.000
4. Derivatives - hedge accounting	**1190**	237.000	515.000
5. Fair value changes of the hedged items in portfolio hedge of interest rate risk	**1200**	1.614.000	1.474.000
6. Insurance and reinsurance liabilities	**1205**	75.129.000	70.807.000
7. Provisions	**1210**	3.195.000	3.624.000
a) Pensions and other post-employment defined benefit obligations	**1211**	580.000	521.000
b) Other long-term employee benefits	**1212**	1.398.000	1.710.000
c) Pending legal issues and tax litigation	**1213**	556.000	676.000
d) Commitments and guarantees given	**1214**	193.000	220.000
e) Other provisions	**1215**	468.000	497.000
8. Tax liabilities	**1220**	1.231.000	1.296.000
a) Current tax liabilities	**1221**	222.000	238.000
b) Deferred tax liabilities	**1223**	1.009.000	1.058.000
9. Share capital repayable on demand	**1230**		
10. Other liabilities	**1240**	1.995.000	2.162.000
Of which: fund for welfare projects (savings banks and credit cooperatives)	**1241**		
11. Liabilities included in disposal groups classified as held for sale	**1250**	14.000	71.000
TOTAL LIABILITIES	**1260**	426.242.000	366.263.000

IV. SELECTED FINANCIAL INFORMATION

6. CONSOLIDATED BALANCE SHEET (ADOPTED IFRS) (3/3)

Units: Thousand euros

EQUITY AND LIABILITIES (continuation)		CURRENT PERIOD 31/12/2020	CURRENT PERIOD 31/12/2019
CAPITAL AND RESERVES	**1270**	27.118.000	26.247.000
1. Capital	**1280**	5.981.000	5.981.000
a) Paid up capital	**1281**	5.981.000	5.981.000
b) Unpaid capital which has been called up	**1282**		
Token entry: uncalled capital	**1283**		
2. Share premium	**1290**	12.033.000	12.033.000
3. Equity instruments issued other than capital	**1300**		
a) Equity component of compound financial instruments	**1301**		
b) Other equity instruments issued	**1302**		
4. Other equity	**1310**	25.000	24.000
5. Retained earnings	**1320**	8.719.000	7.795.000
6. Revaluation reserves	**1330**		
7. Other reserves	**1340**	(1.009.000)	(1.281.000)
8. (-) Treasury shares	**1350**	(12.000)	(10.000)
9. Profit or loss attributable to owners of the parent	**1360**	1.381.000	1.705.000
10. (-) Interim dividends	**1370**		
ACCUMULATED OTHER COMPREHENSIVE INCOME	**1380**	(1.865.000)	(1.125.000)
1. Items that will not be reclassified to profit or loss	**1390**	(2.383.000)	(1.568.000)
a) Actuarial gains or (-) losses on defined benefit pension plans	**1391**	(580.000)	(474.000)
b) Non-current assets and disposal groups classified as held for sale	**1392**		
c) Share of other recognised income and expense of investments in joint ventures and associates	**1393**	(70.000)	(83.000)
d) Fair value changes of equity instruments measured at fair value through other comprehensive income	**1394**	(1.733.000)	(1.011.000)
e) Hedge ineffectiveness of fair value hedges for equity instruments measured at fair value through other comprehensive income	**1395**		
i) Fair value changes of equity instruments measured at fair value through other comprehensive income [hedged item]	**1396**		(58.000)
ii) Fair value changes of equity instruments measured at fair value through other comprehensive income [hedging instrument]	**1397**		58.000
f) Fair value changes of financial liabilities at fair value through profit or loss attributable to changes in their credit risk	**1398**		
2. Items that may be reclassified to profit or loss	**1400**	518.000	443.000
a) Hedge of net investments in foreign operations (effective portion)	**1401**		
b) Foreign currency translation	**1402**	(24.000)	4.000
c) Hedging derivatives. Cash flow hedges (effective portion)	**1403**	73.000	(34.000)
d) Fair value changes of debt instruments measured at fair value through other comprehensive income	**1404**	521.000	486.000
e) Hedging instruments [not designated elements]	**1405**		
g) Non-current assets and disposal groups classified as held for sale	**1407**		
h) Share of other recognised income and expense of investments in joint ventures and associates	**1408**	(52.000)	(13.000)
MINORITY INTEREST [Non-controlling interests]	**1410**	25.000	29.000
1. Accumulated other comprehensive income	**1420**		
2. Other items	**1430**	25.000	29.000
TOTAL EQUITY	**1450**	25.278.000	25.151.000
TOTAL EQUITY AND LIABILITIES	**1460**	451.520.000	391.414.000

IV. SELECTED FINANCIAL INFORMATION

6. CONSOLIDATED BALANCE SHEET (ADOPTED IFRS) (3/3)

Units: Thousand euros

TOKEN ENTRY: OFF-BALANCE-SHEET EXPOSURE

1. Loan commitments given	**1470**	78.499.000	71.132.000
2. Guarantees given	**1490**	6.360.000	5.982.000
3. Contingent commitments given	**1480**	20.207.000	21.226.000

Coments:

IV. SELECTED FINANCIAL INFORMATION

7. CONSOLIDATED PROFIT AND LOSS ACCOUNT (ADOPTED IFRS)

Units: Thousand euros

			PRESENT CURR. PERIOD (2nd HALF YEAR)	PREVIOUS CURR. PERIOD (2nd HALF YEAR)	CURRENT CUMULATIVE 31/12/2020	PREVIOUS CUMULATIVE 31/12/2019
(+)	Interest income	1501	3.426.000	3.531.000	6.764.000	7.055.000
	a) Financial assets at fair value with changes in other incomprehensive income	1591	867.000	984.000	1.812.000	1.966.000
	b) Financial assets at amortised cost	1592	2.320.000	2.495.000	4.700.000	4.972.000
	c) Others	1593	239.000	52.000	252.000	117.000
(-)	Interest expense	1502	(951.000)	(1.057.000)	(1.864.000)	(2.104.000)
(-)	Expenses on share capital repayable on demand	1503				
=	**A) NET INTEREST INCOME**	1505	2.475.000	2.474.000	4.900.000	4.951.000
(+)	Dividend income	1506	53.000	2.000	147.000	163.000
(+/-)	Profit (loss) of equity-accounted investees	1507	210.000	216.000	307.000	425.000
(+)	Fee and commission income	1508	1.475.000	1.522.000	2.911.000	2.940.000
(-)	Fee and commission expense	1509	(165.000)	(172.000)	(335.000)	(342.000)
(+/-)	Gains or losses on derecognition of financial assets and liabilities not measured at fair value through profit or loss, net	1510	8.000	26.000	187.000	240.000
	a) Financial assets at amortised cost	1594	(228.000)	2.000	(114.000)	2.000
	b) Other assets and liabilities	1595	236.000	24.000	301.000	238.000
(+/-)	Gains or losses on financial assets and liabilities held for trading, net	1511	89.000	46.000	127.000	139.000
	a) reclassification of financial assets from fair value with changes in other comprehensive income	1596				
	b) reclassification of financial assets from amortised cost	1597				
	c) Other gains or (-) losses	1598	89.000	46.000	127.000	139.000
(+/-)	Gains or (-) losses on financial assets not designated for trading compulsory measured at fair value through profit or loss, net	1519	2.000	(41.000)	(24.000)	(74.000)
	a) reclassification of financial assets from fair value with changes in other incomprehensive income	1599				
	b) reclassification of financial assets from amortised cost	1581				
	c) Other gains or (-) losses	1582	2.000	(41.000)	(24.000)	(74.000)
	Gains or (-) losses on financial assets and liabilities designated at fair value through profit or loss, net	1512				
(+/-)	Gains or losses from hedge accounting, net	1513	7.000	(4.000)	(3.000)	45.000
(+/-)	Exchange differences, net	1514	(10.000)	10.000	(49.000)	(52.000)
	Gains or (-) losses on derecognition of non-financial assets, net	1546	23.000	36.000	27.000	55.000
(+)	Other operating income	1515	397.000	360.000	649.000	655.000
(-)	Other operating expenses	1516	(554.000)	(570.000)	(1.005.000)	(1.041.000)
(+)	Income from insurance and reinsurance assets	1517	390.000	333.000	1.107.000	884.000
(-)	Expenses of insurance and reinsurance liabilities	1518	(84.000)	(41.000)	(509.000)	(328.000)
(-)	Administrative expenses:	1521	(1.966.000)	(2.078.000)	(4.039.000)	(5.204.000)
(-)	a) Staff expenses	1522	(1.387.000)	(1.455.000)	(2.841.000)	(3.956.000)
(-)	b) Other administrative expenses	1523	(579.000)	(623.000)	(1.198.000)	(1.248.000)
(-)	Depreciation	1524	(268.000)	(286.000)	(540.000)	(546.000)
(+/-)	Provisions or reversal of provisions	1525	(67.000)	(141.000)	(221.000)	(186.000)
(+/-)	Impairment or reversal of impairment of non-financial assets not measured at fair value through profit or loss	1526	(578.000)	(175.000)	(1.943.000)	(425.000)
(+/-)	a) Financial assets at fair value through other comprehensive income	1527	(2.000)	(1.000)	(1.000)	
(+/-)	b) Financial assets at amortised cost	1528	(576.000)	(174.000)	(1.942.000)	(425.000)
=	**C) NET OPERATING INCOME**	1540	1.437.000	1.517.000	1.694.000	2.299.000

IV. SELECTED FINANCIAL INFORMATION

7. CONSOLIDATED PROFIT AND LOSS ACCOUNT (ADOPTED IFRS)

Units: Thousand euros

			PRESENT CURR. PERIOD (2nd HALF YEAR)	PREVIOUS CURR. PERIOD (2nd HALF YEAR)	CURRENT CUMULATIVE 31/12/2020	PREVIOUS CUMULATIVE 31/12/2019
(+/-)	Impairment or reversal of impairment of investments in joint ventures and associates	1541	(316.000)	(1.000)	(316.000)	
(+/-)	Impairment or reversal of impairment on non-financial assets	1542	(97.000)	(96.000)	(112.000)	(106.000)
(+/-)	a) Property, plant and equipment	1543	(95.000)	(70.000)	(110.000)	(80.000)
(+/-)	b) Intangible assets	1544	(14.000)	(26.000)	(14.000)	(25.000)
(+/-)	c) Other	1545	12.000		12.000	(1.000)
(+)	Negative goodwill recognised in profit or loss	1547				
(+/-)	Profit or loss from non-current assets and disposal groups classified as held for sale not qualifying as discontinued operations	1548	372.000	(68.000)	334.000	(116.000)
=	**D) PROFIT OR LOSS BEFORE TAX FROM CONTINUING OPERATIONS**	1550	1.396.000	1.352.000	1.600.000	2.077.000
(+/-)	Tax expense or income related to profit or loss from continuing operations	1551	(218.000)	(265.000)	(219.000)	(369.000)
=	**E) PROFIT OR LOSS AFTER TAX FROM CONTINUING OPERATIONS**	1560	1.178.000	1.087.000	1.381.000	1.708.000
(+/-)	Profit or loss after tax from discontinued operations	1561		(1.000)		
=	**PROFIT OR LOSS FOR THE PERIOD**	1570	1.178.000	1.086.000	1.381.000	1.708.000
	Attributable to minority interest [non-controlling interests]	1571	2.000	1.000		3.000
	Attributable to owners of the parent	1572	1.176.000	1.085.000	1.381.000	1.705.000

EARNINGS PER SHARE		Amount (X.XX euros)	Amount (X.XX euros)	Amount (X.XX euros)	Amount (X.XX euros)
Basic	1580	0,19	0,17	0,21	0,26
Diluted	1590	0,19	0,17	0,21	0,26

IV. SELECTED FINANCIAL INFORMATION

8. CONSOLIDATED STATEMENT OF RECOGNISED INCOME AND EXPENSE (ADOPTED IFRS)

Units: Thousand euros

		PRESENT CURR. PERIOD (2nd HALF YEAR)	PREVIOUS CURR. PERIOD (2nd HALF YEAR)	CURRENT PERIOD 31/12/2020	PREVIOUS PERIOD 31/12/2019
A) PROFIT OR LOSS FOR THE PERIOD	**1600**	1.178.000	1.086.000	1.381.000	1.708.000
B) OTHER COMPREHENSIVE INCOME	**1610**	(237.000)	(169.000)	(740.000)	(76.000)
1. Items that will not be reclassified to profit or loss	**1620**	(364.000)	(126.000)	(815.000)	(232.000)
a) Actuarial gains or (-) losses on defined benefit pension plans	**1621**	(106.000)	135.000	(139.000)	(124.000)
b) Non-current assets and disposal groups held for sale	**1622**				
c) Share of other recognised income and expense of investments in joint ventures and associates	**1623**	(14.000)	(4.000)	13.000	(8.000)
d) Fair value changes of equity instruments measured at fair value through other comprehensive income	**1625**	(266.000)	(226.000)	(719.000)	(145.000)
e) Hedge ineffectiveness of fair value hedges for equity instruments measured at fair value through other comprehensive income	**1626**				
Fair value changes of equity instruments measured at fair value through other comprehensive income [hedged item]	**1627**		(55.000)	58.000	(58.000)
Fair value changes of equity instruments measured at fair value through other comprehensive income [hedging instrument]	**1628**		55.000	(58.000)	58.000
f) Fair value changes of financial liabilities at fair value through profit or loss attributable to changes in their credit risk	**1629**				
g) Income tax relating to items that will not be reclassified	**1624**	22.000	(31.000)	30.000	45.000
2. Items that may be reclassified to profit or loss	**1630**	127.000	(43.000)	75.000	156.000
a) Hedge of net investments in foreign operations [effective portion]	**1635**				
- Valuation gains or losses taken to equity	**1636**				
- Transferred to profit or loss	**1637**				
- Other reclassifications	**1638**				
b) Foreign currency translation	**1640**	(15.000)	3.000	(29.000)	2.000
- Translation gains or losses taken to equity	**1641**	(15.000)	3.000	(29.000)	2.000
- Transferred to profit or loss	**1642**				
- Other reclassifications	**1643**				
c) Cash flow hedges [effective portion]	**1645**	(57.000)	(12.000)	146.000	(54.000)
- Valuation gains or losses taken to equity	**1646**	(69.000)	13.000	130.000	9.000
- Transferred to profit or loss	**1647**	12.000	(25.000)	16.000	(63.000)
- Transferred to initial carrying amount of hedged items	**1648**				
- Other reclassifications	**1649**				
d) Hedging instruments [not designated elements]	**1631**				
- Valuation gains or losses taken to equity	**1632**				
- Transferred to profit or loss	**1633**				
- Other reclassifications	**1634**				
e) Debt instruments at fair value through other comprehensive income	**1650**	202.000	(42.000)	65.000	325.000
- Valuation gains or losses taken to equity	**1651**	180.000	(26.000)	101.000	523.000
- Transferred to profit or loss	**1652**	22.000	(16.000)	(36.000)	(198.000)
- Other reclassifications	**1653**				
f) 'Non-current assets and disposal groups held for sale	**1655**				
- Valuation gains or losses taken to equity	**1656**				
- Transferred to profit or loss	**1657**				
- Other reclassifications	**1658**				
g) Share of other recognised income and expense of investments in joint ventures and associates	**1659**	28.000	4.000	(39.000)	41.000
h) Income tax relating to items that may be reclassified to profit or loss	**1660**	(31.000)	4.000	(68.000)	(158.000)
C) TOTAL COMPREHENSIVE INCOME FOR THE PERIOD	**1670**	941.000	917.000	641.000	1.632.000
Attributable to minority interest [non-controlling interests]	**1680**	2.000	2.000		3.000
Attributable to owners of the parent	**1690**	939.000	915.000	641.000	1.629.000

Coments:

IV. SELECTED FINANCIAL INFORMATION

9. CONSOLIDATED STATEMENT OF CHANGES IN EQUITY (ADOPTED IFRS) (1/2)

Units: Thousand euros

Current period		Capital	Share premium	Equity instruments issued other than capital	Other equity	Retained earnings	Revaluation reserves	Other reserves	(-) Treasury shares	Profit or loss for the period - Attributable to owners of the parent	(-) Interim dividends	Accumulated other comprehensive income	Non-controlling interests		Total
													Accumulated other comprehensive income	Other items	
Opening balance [before restatement]	**1700**	5.981.000	12.033.000		24.000	7.795.000		(1.281.000)	(10.000)	1.705.000		(1.125.000)		29.000	25.151.000
Effects of corrections of errors	**1701**														
Effects of changes in accounting policies	**1702**														
Opening balance [current period]	**1710**	5.981.000	12.033.000		24.000	7.795.000		(1.281.000)	(10.000)	1.705.000		(1.125.000)		29.000	25.151.000
Total comprehensive income for the period	**1720**									1.381.000		(740.000)			641.000
Other changes in equity	**1730**				1.000	924.000		272.000	(2.000)	(1.705.000)				(4.000)	(514.000)
Issuance of ordinary shares	**1731**														
Issuance of preference shares	**1732**														
Issuance of other equity instruments	**1733**														
Exercise or expiration of other equity instruments issued	**1734**														
Conversion of debt to equity	**1735**														
Capital reduction	**1736**														
Dividends (or remuneration to shareholders)	**1737**					(418.000)								(4.000)	(422.000)
Purchase of treasury shares	**1738**								(8.000)						(8.000)
Sale or cancellation of treasury shares	**1739**								6.000						6.000
Reclassification of financial instruments from equity to liability	**1740**														
Reclassification of financial instruments from liability to equity	**1741**														
Transfers among components of equity	**1742**					1.705.000				(1.705.000)					
Equity increase or (-) decrease resulting from business combinations	**1743**														
Share based payments	**1744**														
Other increase or (-) decrease in equity	**1745**				1.000	(363.000)		272.000							(90.000)
Of which: discretionary transfer to welfare projects and funds (savings banks and credit cooperatives)	**1746**														
Closing balance [current period]	**1750**	5.981.000	12.033.000		25.000	8.719.000		(1.009.000)	(12.000)	1.381.000		(1.865.000)		25.000	25.278.000

Coments:

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IV. SELECTED FINANCIAL INFORMATION

9. CONSOLIDATED STATEMENT OF CHANGES IN EQUITY (ADOPTED IFRS) (2/2)

Units: Thousand euros

Previous period		Capital	Share premium	Equity instruments issued other than capital	Other equity	Retained earnings	Revaluation reserves	Other reserves	(-) Treasury shares	Profit or loss for the period - Attributable to owners of the parent	(-) Interim dividends	Accumulated other comprehensive income	Non-controlling interests: Accumulated other comprehensive income	Non-controlling interests: Other items	Total
Opening balance [before restatement]	**1751**	5.981.000	12.033.000		19.000	7.300.000		(1.505.000)	(10.000)	1.985.000	(419.000)	(1.049.000)		29.000	24.364.000
Effects of corrections of errors	**1752**														
Effects of changes in accounting policies	**1753**														
Opening balance [current period]	**1754**	5.981.000	12.033.000		19.000	7.300.000		(1.505.000)	(10.000)	1.985.000	(419.000)	(1.049.000)		29.000	24.364.000
Total comprehensive income for the period	**1755**									1.705.000		(76.000)		3.000	1.632.000
Other changes in equity	**1756**				5.000	495.000		224.000		(1.985.000)	419.000			(3.000)	(845.000)
Issuance of ordinary shares	**1757**														
Issuance of preference shares	**1758**														
Issuance of other equity instruments	**1759**														
Exercise or expiration of other equity instruments issued	**1760**														
Conversion of debt to equity	**1761**														
Capital reduction	**1762**														
Dividends (or remuneration to shareholders)	**1763**					(598.000)			(8.000)					(3.000)	(609.000)
Purchase of treasury shares	**1764**								8.000						8.000
Sale or cancellation of treasury shares	**1765**														
Reclassification of financial instruments from equity to liability	**1766**														
Reclassification of financial instruments from liability to equity	**1767**														
Transfers among components of equity	**1768**					1.566.000				(1.985.000)	419.000				
Equity increase or (-) decrease resulting from business combinations	**1769**														
Share based payments	**1770**														
Other increase or (-) decrease in equity	**1771**				5.000	(473.000)		224.000							(244.000)
Of which: discretionary transfer to welfare projects and funds (savings banks and credit cooperatives)	**1772**														
Closing balance [current period]	**1773**	5.981.000	12.033.000		24.000	7.795.000		(1.281.000)	(10.000)	1.705.000		(1.125.000)		29.000	25.151.000

Coments:

IV. SELECTED FINANCIAL INFORMATION

10. A. CONSOLIDATED STATEMENT OF CASH FLOWS (INDIRECT METHOD) (ADOPTED IFRS)

Units: Thousand euros

		CURRENT PERIOD 31/12/2020	PREVIOUS PERIOD 31/12/2019
A) CASH FLOWS FROM OPERATING ACTIVITIES (1 + 2 + 3 + 4 + 5)	**1800**	37.562.000	(6.453.000)
1. Profit or loss for the period	**1810**	1.381.000	1.708.000
2. Adjustments to obtain cash flows from operating activities	**1820**	3.062.000	4.495.000
(+) Depreciation and amortisation	**1821**	540.000	546.000
(+/-) Other adjustments	**1822**	2.522.000	3.949.000
3. Net increase/(decrease) in operating assets:	**1830**	(24.832.000)	(8.780.000)
(+/-) Financial assets held for trading	**1831**	1.013.000	(1.743.000)
(+/-) Non-trading financial assets mandatorily at fair value through profit or loss	**1832**	110.000	277.000
(+/-) Financial assets designated at fair value through profit or loss	**1836**		(1.000)
(+/-) Financial assets at fair value through other comprehensive income	**1833**	(1.488.000)	4.016.000
(+/-) Financial assets at amortised cost	**1834**	(25.193.000)	(5.879.000)
(+/-) Other operating assets	**1835**	726.000	(5.450.000)
4. Net increase/(decrease) in operating liabilities:	**1840**	58.101.000	(3.787.000)
(+/-) Financial liabilities held for trading	**1841**	(1.914.000)	1.333.000
(+/-) Financial liabilities designated at fair value through profit or loss	**1842**		1.000
(+/-) Financial liabilities at amortised cost	**1843**	59.369.000	(4.687.000)
(+/-) Other operating liabilities	**1844**	646.000	(434.000)
5. Income tax recovered/(paid)	**1850**	(150.000)	(89.000)
B) CASH FLOWS FROM INVESTING ACTIVITIES (1 + 2)	**1860**	484.000	(117.000)
1. Payments	**1870**	(776.000)	(822.000)
(-) Tangible assets	**1871**	(403.000)	(525.000)
(-) Intangible assets	**1872**	(287.000)	(232.000)
(-) Investments in joint ventures and associates	**1873**		(5.000)
(-) Investments in subsidiaries and other business units	**1874**		
(-) Non-current assets and liabilities classified as held for sale	**1875**	(86.000)	(60.000)
(-) Other payments related to investing activities	**1877**		
2. Proceeds:	**1880**	1.260.000	705.000
(+) Tangible assets	**1881**	228.000	340.000
(+) Intangible assets	**1882**		8.000
(+) Investments in joint ventures and associates	**1883**	644.000	9.000
(+) Investments in subsidiaries and other business units	**1884**		
(+) Non-current assets and liabilities classified as held for sale	**1885**	388.000	348.000
(+) Other proceeds related to investing activities	**1887**		
C) CASH FLOWS FROM FINANCING ACTIVITIES (1 + 2)	**1890**	(1.540.000)	2.521.000
1. Payments	**1900**	(5.277.000)	(2.869.000)
(-) Dividends	**1901**	(418.000)	(602.000)
(-) Subordinated liabilities	**1902**		
(-) Redemption of own equity instruments	**1903**		
(-) Acquisition of own equity instruments	**1904**	(8.000)	(8.000)
(-) Other payments related to financing activities	**1905**	(4.851.000)	(2.259.000)
2. Proceeds:	**1910**	3.737.000	5.390.000
(+) Subordinated liabilities	**1911**	746.000	
(+) Issuance of own equity instruments	**1912**		
(+) Disposal of own equity instruments	**1913**	6.000	8.000
(+) Other proceeds related to financing activities	**1914**	2.985.000	5.382.000
D) EFFECT OF FOREIGN EXCHANGE RATE CHANGES	**1920**	(5.000)	1.000
E) NET INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS (A + B + C + D)	**1930**	36.501.000	(4.048.000)
F) CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD	**1940**	15.110.000	19.158.000
G) CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD (E + F)	**1950**	51.611.000	15.110.000

COMPONENTS OF CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD		CURRENT PERIOD 31/12/2020	PREVIOUS PERIOD 31/12/2019
(+) Cash	**1955**	2.339.000	2.700.000
(+) Cash equivalent balances at central banks	**1960**	48.535.000	11.836.000
(+) Other financial assets	**1965**	737.000	574.000
(-) Less: Bank overdrafts repayable on demand	**1970**		
TOTAL CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD	**1980**	51.611.000	15.110.000
Of which: in power of group entities but not available for the group	**1990**		

Coments:

IV. SELECTED FINANCIAL INFORMATION

10. B. CONSOLIDATED STATEMENT OF CASH FLOWS (DIRECT METHOD) (ADOPTED IFRS)

Units: Thousand euros

			CURRENT PERIOD 31/12/2020	PREVIOUS PERIOD 31/12/2019
A)	**CASH FLOWS FROM OPERATING ACTIVITIES**	**2000**		
(+/-)	Proceeds/(Payments) on operating assets	**2001**		
(+/-)	Proceeds/(Payments) on operating liabilities	**2002**		
(+/-)	Income tax recovered/(paid)	**2003**		
(+/-)	Other proceeds/(payments) from operating activities	**2004**		
B)	**CASH FLOWS FROM INVESTING ACTIVITIES (1 + 2)**	**2010**		
1.	**Payments**	**2020**		
(-)	Tangible assets	**2021**		
(-)	Intangible assets	**2022**		
(-)	Investments in joint ventures and associates	**2023**		
(-)	Subsidiaries and other business units	**2024**		
(-)	Non-current assets and liabilities classified as held for sale	**2025**		
(-)	Held-to-maturity investments	**2026**		
(-)	Other payments related to investing activities	**2027**		
2.	**Proceeds:**	**2030**		
(+)	Tangible assets	**2031**		
(+)	Intangible assets	**2032**		
(+)	Investments in joint ventures and associates	**2033**		
(+)	Subsidiaries and other business units	**2034**		
(+)	Non-current assets and liabilities classified as held for sale	**2035**		
(+)	Held-to-maturity investments	**2036**		
(+)	Other proceeds related to investing activities	**2037**		
C)	**CASH FLOWS FROM FINANCING ACTIVITIES (1 + 2)**	**2040**		
1.	**Payments**	**2050**		
(-)	Dividends	**2051**		
(-)	Subordinated liabilities	**2052**		
(-)	Redemption of own equity instruments	**2053**		
(-)	Acquisition of own equity instruments	**2054**		
(-)	Other payments related to financing activities	**2055**		
2.	**Proceeds:**	**2060**		
(+)	Subordinated liabilities	**2061**		
(+)	Issuance of own equity instruments	**2062**		
(+)	Disposal of own equity instruments	**2063**		
(+)	Other proceeds related to financing activities	**2064**		
D)	**EFFECT OF FOREIGN EXCHANGE RATE FLUCTUATIONS ON CASH AND CASH EQUIVALENTS HELD**	**2070**		
E)	**NET INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS (A + B + C + D)**	**2080**		
F)	**CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD**	**2090**		
G)	**CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD (E + F)**	**2100**		

	CURRENT PERIOD 31/12/2020	PREVIOUS PERIOD 31/12/2019
COMPONENTS OF CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD		

(+)	Cash	**2110**		
(+)	Cash equivalent balances at central banks	**2115**		
(+)	Other financial assets	**2120**		
(-)	Less: Bank overdrafts repayable on demand	**2125**		
	TOTAL CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD	**2130**		
	Of which: in power of group entities but not available for the group	**2140**		

IV. SELECTED FINANCIAL INFORMATION

11. DIVIDENDS PAID

		Euros per share (X.XX)	Amount (thousand euros)	Number of shares to be delivered	Euros per share (X.XX)	Amount (thousand euros)	Number of shares to be delivered
Ordinary shares	2158	0,07	418.000		0,10	598.000	
Other shares (non-voting shares, redeemable shares, etc.)	2159						
Total dividends paid	2160	0,07	418.000		0,10	598.000	
a) Dividends charged to profit and loss	2155	0,07	418.000		0,10	598.000	
b) Dividends charged to reserves or share premium	2156						
c) Dividends in kind	2157						
d) Flexible payment	2154						

IV. SELECTED FINANCIAL INFORMATION

12. BREAKDOWN OF FINANCIAL INSTRUMENTS BY NATURE AND CATEGORY (1/2)

Units: Thousand euros

FINANCIAL ASSETS: NATURE/CATEGORY		CURRENT PERIOD				
		Financial assets held for trading	Non-trading financial assets mandatorily at fair value through profit or loss	Financial assets designated at fair value through profit or loss	Financial assets at fair value through other comprehensive income	Financial assets at amortised cost
Derivatives	2470	12.459.000				
Equity instruments	2480	195.000	54.000		899.000	
Debt securities	2490	795.000			16.448.000	19.970.000
Loans and advances	2500		85.000			223.689.000
Central banks	2501					
Credit institutions	2502					5.386.000
Customers	2503		85.000			218.303.000
(INDIVIDUAL) TOTAL	2510	13.449.000	139.000		17.347.000	243.659.000
Derivatives	2520	5.301.000				
Equity instruments	2530	255.000	180.000		1.414.000	
Debt securities	2540	801.000	52.000		17.895.000	24.670.000
Loans and advances	2550		85.000			242.839.000
Central banks	2551					4.000
Credit institutions	2552					5.847.000
Customers	2553		85.000			236.988.000
(CONSOLIDATED) TOTAL	2560	6.357.000	317.000		19.309.000	267.509.000

FINANCIAL LIABILITIES: NATURE/CATEGORY		CURRENT PERIOD		
		Financial liabilities held for trading	Financial liabilities designated at fair value through profit or loss	Financial liabilities at amortised cost
Derivatives	2570	7.285.000		
Short positions	2580	272.000		
Deposits	2590			276.072.000
Central banks	2591			45.695.000
Credit institutions	2592			3.735.000
Customers	2593			226.642.000
Debt securities issued	2600			32.781.000
Other financial liabilities	2610			5.303.000
(INDIVIDUAL) TOTAL	2620	7.557.000		314.156.000
Derivatives	2630	151.000		
Short positions	2640	273.000		
Deposits	2650			300.523.000
Central banks	2651			50.090.000
Credit institutions	2652			5.266.000
Customers	2653			245.167.000
Debt securities issued	2660			35.813.000
Other financial liabilities	2670			6.067.000
(CONSOLIDATED) TOTAL	2680	424.000		342.403.000

IV. SELECTED FINANCIAL INFORMATION

12. BREAKDOWN OF FINANCIAL INSTRUMENTS BY NATURE AND CATEGORY (2/2)

Units: Thousand euros

FINANCIAL ASSETS: NATURE/CATEGORY		PREVIOUS PERIOD				
		Financial assets held for trading	Non-trading financial assets mandatorily at fair value through profit or loss	Financial assets designated at fair value through profit or loss	Financial assets at fair value through other comprehensive income	Financial assets at amortised cost
Derivatives	5470	13.165.000				
Equity instruments	5480	370.000	55.000		1.729.000	
Debt securities	5490	705.000		1.000	14.587.000	13.992.000
Loans and advances	5500		166.000			208.943.000
Central banks	5501					
Credit institutions	5502					4.355.000
Customers	5503		166.000			204.588.000
(INDIVIDUAL) TOTAL	5510	14.240.000	221.000	1.000	16.316.000	222.935.000
Derivatives	5520	6.194.000				
Equity instruments	5530	457.000	198.000		2.407.000	
Debt securities	5540	719.000	63.000	1.000	15.964.000	17.389.000
Loans and advances	5550		166.000			227.313.000
Central banks	5551					6.000
Credit institutions	5552					5.153.000
Customers	5553		166.000			222.154.000
(CONSOLIDATED) TOTAL	5560	7.370.000	427.000	1.000	18.371.000	244.702.000

FINANCIAL LIABILITIES: NATURE/CATEGORY		PREVIOUS PERIOD		
		Financial liabilities held for trading	Financial liabilities designated at fair value through profit or loss	Financial liabilities at amortised cost
Derivatives	5570	8.810.000		
Short positions	5580	471.000		
Deposits	5590			222.439.000
Central banks	5591			13.044.000
Credit institutions	5592			4.296.000
Customers	5593			205.099.000
Debt securities issued	5600			30.332.000
Other financial liabilities	5610		1.000	8.104.000
(INDIVIDUAL) TOTAL	5620	9.281.000	1.000	260.875.000
Derivatives	5630	1.867.000		
Short positions	5640	471.000		
Deposits	5650			241.735.000
Central banks	5651			14.418.000
Credit institutions	5652			6.238.000
Customers	5653			221.079.000
Debt securities issued	5660			33.648.000
Other financial liabilities	5670		1.000	8.592.000
(CONSOLIDATED) TOTAL	5680	2.338.000	1.000	283.975.000

IV. SELECTED FINANCIAL INFORMATION

13. SEGMENT INFORMATION

Units: Thousand euros

GEOGRAPHIC AREA		DISTRIBUTION OF INTEREST INCOME BY GEOGRAPHIC AREA			
		INDIVIDUAL		CONSOLIDATED	
		CURRENT PERIOD	PREVIOUS PERIOD	CURRENT PERIOD	PREVIOUS PERIOD
Domestic market	2210	3.932.000	4.104.000	6.211.000	6.540.000
International Market:	2215	69.000	48.000	553.000	515.000
a) European Union	2216	63.000	43.000	547.000	510.000
a.1) Euro zone	2217	27.000	9.000	511.000	476.000
b.1) Non Euro zone	2218	36.000	34.000	36.000	34.000
c) Other	2219	6.000	5.000	6.000	5.000
TOTAL	2220	4.001.000	4.152.000	6.764.000	7.055.000

Coments:

SEGMENTS		CONSOLIDATED			
		OPERATING INCOME		PROFIT OR LOSS	
		CURRENT PERIOD	PREVIOUS PERIOD	CURRENT PERIOD	PREVIOUS PERIOD
Banking and Insurance business	2221	11.335.000	11.483.000	1.402.000	1.060.000
Investments business	2222	177.000	370.000	(195.000)	313.000
BPI	2223	792.000	821.000	174.000	332.000
	2224				
	2225				
	2226				
	2227				
	2228				
	2229				
	2230				
TOTAL of the segments to inform	2235	12.304.000	12.674.000	1.381.000	1.705.000

Coments:

IV. SELECTED FINANCIAL INFORMATION

14. AVERAGE WORKFORCE AND NUMBER OF OFFICES

		INDIVIDUAL		CONSOLIDATED	
		CURRENT PERIOD	PREVIOUS PERIOD	CURRENT PERIOD	PREVIOUS PERIOD
AVERAGE WORKFORCE	**2295**	27.454	28.509	35.617	36.597
Men	**2296**	12.302	13.006	16.203	16.820
Women	**2297**	15.152	15.503	19.414	19.777

		CURRENT PERIOD	PREVIOUS PERIOD
NUMBER OF OFFICE	**2298**	4.215	4.602
Spain	**2299**	3.786	4.118
Women	**2300**	429	484

Coments:

IV. SELECTED FINANCIAL INFORMATION

15. BOARD OF DIRECTORS AND MANAGERS REMUNERATION

MEMBERS OF THE BOARD OF DIRECTORS:		CURRENT PERIOD	PREVIOUS PERIOD
Type of remuneration:		Amount (thousand euros)	
Attendance fees	**2310**	3.339	3.420
Salaries	**2311**	1.561	1.561
Variable remuneration in cash	**2312**		381
Share based payments	**2313**		552
Indemnities	**2314**		
long-term savings systems	**2315**	511	509
Other	**2316**	1.059	1.088
Total	**2320**	6.470	7.511

		Amount (thousand euros)	
DIRECTORS		CURRENT PERIOD	PREVIOUS PERIOD
Total remuneration paid to directors	**2325**	10.348	12.162

Coments:
The total of remunerations does not include those perceived for representation of the Company in Boards of Directors of listed companies and others with representation out of the consolidated group. This remuneration in the case of Advisers ascends to EUR 246 thousands in 2020 (EUR 246 thousands in 2019) and in the case of Managers ascends to EUR 156 thousands in 2020 (EUR 132 thousands in 2019).
The Other items section mainly includes the remuneration for positions held in other companies of the consolidated Group for an amount of 995 thousands in 2020 (1.029 thousands in 2019)

IV. SELECTED FINANCIAL INFORMATION

16. RELATED-PARTY TRANSACTIONS (1/2)

Units: Thousand euros

RELATED-PARTY TRANSACTIONS		CURRENT PERIOD				
EXPENSES AND REVENUE		Significant shareholders	Directors and managing directors	Group employees, companies and entities	Other related parties	Total
1) Finance costs	2340					
2) Management and cooperation contracts	2341					
3) R&D transfers and licence agreements	2342					
4) Leases	2343					
5) Receipt of services	2344					
6) Purchase of goods (finished or in progress)	2345					
7) Allowance for bad and doubtful debts	2346					
8) Losses on retirement or disposal of assets	2347					
9) Other expenses	2348					
EXPENSES (1 + 2 + 3 + 4 + 5 + 6 + 7 + 8 + 9)	2350					
10) Finance income	2351					
11) Management and cooperation contracts	2352					
12) R&D transfers and licence agreements	2353					
13) Dividends received	2354					
14) Leases	2355					
15) Provision of services	2356					
16) Sale of goods (finished or in progress)	2357					
17) Gains on retirement or disposal of assets	2358					
18) Other revenue	2359					
REVENUE (10 + 11 + 12 + 13 + 14 + 15 + 16 + 17 + 18)	2360					

		CURRENT PERIOD				
OTHER TRANSACTIONS:		Significant shareholders	Directors and managing directors	Group employees, companies and entities	Other related parties	Total
Purchase of property, plant and equipment, intangible assets and other assets	2371					
Financing agreements: loans and capital contributions (lender)	2372					
Finance lease arrangements (lessor)	2373					
Repayment or cancellation of loans and lease arrangements (lessor)	2377					
Sale of property, plant and equipment, intangible assets and other assets	2374					
Financing agreements: loans and capital contributions (borrower)	2375					
Finance lease arrangements (lessee)	2376					
Repayment or cancellation of loans and lease arrangements (lessee)	2378					
Collateral and guarantees given	2381					
Collateral and guarantees received	2382					
Commitments assumed	2383					
Commitment/Guarantees cancelled	2384					
Dividends and other earnings distributed	2386					
Other transactions	2385					

IV. SELECTED FINANCIAL INFORMATION

16. RELATED-PARTY TRANSACTIONS (2/2)

Units: Thousand euros

RELATED-PARTY TRANSACTIONS		PREVIOUS PERIOD				
EXPENSES AND REVENUE		Significant shareholders	Directors and managing directors	Group employees, companies and entities	Other related parties	Total
1) Finance costs	2340					
2) Management and cooperation contracts	2341					
3) R&D transfers and licence agreements	2342					
4) Leases	2343					
5) Receipt of services	2344					
6) Purchase of goods (finished or in progress)	2345					
7) Allowance for bad and doubtful debts	2346					
8) Losses on retirement or disposal of assets	2347					
9) Other expenses	2348					
EXPENSES (1 + 2 + 3 + 4 + 5 + 6 + 7 + 8 + 9)	2350					
10) Finance income	2351					
11) Management and cooperation contracts	2352					
12) R&D transfers and licence agreements	2353					
13) Dividends received	2354					
14) Leases	2355					
15) Provision of services	2356					
16) Sale of goods (finished or in progress)	2357					
17) Gains on retirement or disposal of assets	2358					
18) Other revenue	2359					
REVENUE (10 + 11 + 12 + 13 + 14 + 15 + 16 + 17 + 18)	2360					

		PREVIOUS PERIOD				
OTHER TRANSACTIONS:		Significant shareholders	Directors and managing directors	Group employees, companies and entities	Other related parties	Total
Purchase of property, plant and equipment, intangible assets and other assets	2371					
Financing agreements: loans and capital contributions (lender)	2372					
Finance lease arrangements (lessor)	2373					
Repayment or cancellation of loans and lease arrangements (lessor)	2377					
Sale of property, plant and equipment, intangible assets and other assets	2374					
Financing agreements: loans and capital contributions (borrower)	2375					
Finance lease arrangements (lessee)	2376					
Repayment or cancellation of loans and lease arrangements (lessee)	2378					
Collateral and guarantees given	2381					
Collateral and guarantees received	2382					
Commitments assumed	2383					
Commitment/Guarantees cancelled	2384					
Dividends and other earnings distributed	2386					
Other transactions	2385					

IV. SELECTED FINANCIAL INFORMATION

17. SOLVENCY INFORMATION

Units: Percentage

CAPITAL RATIOS		CURRENT PERIOD	PREVIOUS PERIOD
Eligible Common Equity Tier 1 capital (thousand euros) (a)	**7010**	19.654.000	17.787.000
Eligible Additional Tier 1 capital (thousand euros) (b)	**7020**	2.984.000	2.236.000
Eligible Tier 2 capital (thousand euros) (c)	**7021**	3.407.000	3.224.000
Risks (thousand euros) (d)	**7030**	144.073.000	147.880.000
Common Equity Tier 1 capital ratio (CET 1) (A)=(a)/(d)	**7110**	13,64	12,03
Tier 1 capital ratio (Tier 1) (A)+(B)	**7150**	15,71	13,54
Total capital ratio (A)+(B)+(C)	**7140**	18,08	15,72

LEVERAGE		CURRENT PERIOD	PREVIOUS PERIOD
Tier 1 capital (thousand euros) (a)	**7050**	22.638.000	20.023.000
Exposure (thousand euros) (b)	**7060**	403.659.000	341.681.000
Leverage ratio (a)/(b)	**7070**	5,61	5,86

IV. SELECTED FINANCIAL INFORMATION

18. CREDIT QUALITY OF THE PORTFOLIO OF LOANS AND RECEIVABLES

Units: Thousand euros

GROSS AMOUNT		CURRENT PERIOD	PREVIOUS PERIOD
Normal risk	7500	214.275.000	202.924.000
Normal risk under special monitoring	7501	20.066.000	15.541.000
Non-performing risk	7502	8.256.000	8.387.000
Total gross amount	7505	242.597.000	226.852.000

IMPAIRMENT LOSSES		CURRENT PERIOD	PREVIOUS PERIOD
Normal risk	7510	(920.000)	(574.000)
Normal risk under special monitoring	7511	(1.064.000)	(708.000)
Non-performing risk	7512	(3.625.000)	(3.416.000)
Total asset impairment losses	7515	(5.609.000)	(4.698.000)
Impairment loss calculated collectively	7520	(4.587.000)	(3.985.000)
Impairment loss calculated individually	7530	(1.022.000)	(713.000)

CARRYING AMOUNT		CURRENT PERIOD	PREVIOUS PERIOD
Normal risk	7540	213.355.000	200.845.000
Normal risk under special monitoring	7541	19.002.000	14.833.000
Non-performing risk	7542	4.631.000	4.971.000
Total carrying amount	7545	236.988.000	220.649.000

GUARANTEES RECEIVED		CURRENT PERIOD	PREVIOUS PERIOD
Value of collateral	7550	311.967.000	320.044.000
Of which: guarantees risks under special monitoring	7551	25.846.000	21.552.000
Of which: guarantees non-performing risk	7552	9.761.000	9.929.000
Value of other guarantees	7554		
Of which: guarantees risks under special monitoring	7555		
Of which: guarantees non-performing risk	7556		
Total value of guarantees received	7558	311.967.000	320.044.000

FINANCIAL GUARANTEES GIVEN		CURRENT PERIOD	PREVIOUS PERIOD
Loan commitments given	7560	78.499.000	71.132.000
Of which: classified as normal under special monitoring	7561	2.772.000	2.216.000
Of which: classified as non-performing risk	7562	327.000	214.000
Amount recognised under liabilities in Balance Sheet	7563	59.000	62.000
Financial guarantees given	7565	6.360.000	5.982.000
Of which: classified as normal under special monitoring	7566	294.000	190.000
Of which: classified as non-performing risk	7567	164.000	218.000
Amount recognised under liabilities in Balance Sheet	7568	80.000	88.000
Other commitments given	7570	20.207.000	21.226.000
Of which: classified as normal under special monitoring	7571	553.000	473.000
Of which: classified as non-performing risk	7572	168.000	176.000
Amount recognised under liabilities in Balance Sheet	7573	54.000	70.000

Coments:

IV. SELECTED FINANCIAL INFORMATION

19. REAL ESTATE EXPOSURE

Units: Thousand euros

GROSS AMOUNT		CURRENT PERIOD	PREVIOUS PERIOD
Financing for real estate construction and development (including land)	9000	5.467.000	5.766.000
Of which: non-performing risks	9001	380.000	442.000

IMPAIRMENT LOSSES		CURRENT PERIOD	PREVIOUS PERIOD
Financing for real estate construction and development (including land)	9015	(234.000)	(208.000)
Of which: non-performing risks	9016	(142.000)	(135.000)

CARRYING AMOUNT		CURRENT PERIOD	PREVIOUS PERIOD
Total carrying amount of financing for real estate construction and development (including land)	9025	5.233.000	5.558.000
Of which: non-performing risks	9026	238.000	307.000
Total carrying amount of financing granted to customers in Spain	9030	193.667.000	186.645.000

GUARANTEES RECEIVED		CURRENT PERIOD	PREVIOUS PERIOD
Value of collateral	9050	12.454.000	13.362.000
Of which: guarantees non-performing risks	9053	738.000	810.000
Value of other guarantees	9054		
Of which: guarantees non-performing risks	9057		
Total value of guarantees received	9058	12.454.000	13.362.000

FINANCIAL GUARANTEES		CURRENT PERIOD	PREVIOUS PERIOD
Financial guarantees given relating to real estate construction and development	9060	105.000	107.000
Amount recognised under liabilities	9061		

Foreclosed assets and assets received as payment for debts - Spain

GROSS AMOUNT		CURRENT PERIOD	PREVIOUS PERIOD
Foreclosed property and property received as payment for debts	9070	3.959.000	4.318.000
Of which: land	9071	107.000	109.000
instrumentos de capital adjudicado o recibidos en pago de deudas, participaciones en el capital y financiaciones a entidades tenedoras de activos inmobiliarios adjudicados o recibidos en pago de deudas	9072		
Total gross amount	9075	3.959.000	4.318.000

Asset impairment losses		CURRENT PERIOD	PREVIOUS PERIOD
Foreclosed property and property received as payment for debts	9080	(1.183.000)	(1.123.000)
Of which: land	9081	(44.000)	(46.000)
Investments in real estate entities	9082		
Total asset impairment losses	9085	(1.183.000)	(1.123.000)

CARRYING AMOUNT		CURRENT PERIOD	PREVIOUS PERIOD
Foreclosed property and property received as payment for debts	9090	2.776.000	3.195.000
Of which: land	9091	63.000	63.000
Investments in real estate entities	9092		
Total carrying amount	9095	2.776.000	3.195.000

Coments: