

ANNEX II

CREDIT INSTITUTIONS

2nd

HALF-YEARLY FINANCIAL REPORT FOR FINANCIAL YEAR

2023

REPORTING DATE

31/12/2023

I. IDENTIFICATION DATA

Registered Company Name: CAIXABANK, S.A.

Registered Address: CALLE PINTOR SOROLLA, 2-4 - VALENCIA

Tax Identification Number

A-08663619

II. SUPPLEMENT INFORMATION TO PREVIOUSLY RELEASED PERIODIC INFORMATION

Explanation of the main modifications with respect to the previously released periodic information:
(complete only in the situations indicated in Section B) of the instructions)

IFRS 17, the new international financial reporting standard that lays down principles for the recognition, measurement, presentation and disclosure of insurance contracts, came into force on 1 January 2023. Similarly, on the same date, the Group ceased to apply the temporary exemption from the application of IFRS 9 to the financial investments of the Group's insurance companies.

As a result, the Group has applied IFRS 17 and IFRS 9 (in the insurance contracts) from 1 January 2023, although the transition date for IFRS 17 is 1 January 2022. The comparative periods for December 2022 have therefore been restated.

For more information on the restatement of balance sheet of 1 January 2022 and 1 January 2023, see Note 1.4 of the consolidated financial statements corresponding to 31 December 2023.

Translation of half-yearly financial report originally issued and prepared in Spanish. This English version is a translation of the original in Spanish for information purposes only. In the event of a discrepancy, the original Spanish-language version prevails.

IV. SELECTED FINANCIAL INFORMATION

1. INDIVIDUAL BALANCE SHEET (1/3)

(PREPARED USING PREVAILING NATIONAL ACCOUNTING STANDARDS)

Units: Thousands euros

ASSETS		CURRENT PERIOD 31/12/2023	PREVIOUS PERIOD 31/12/2022
1. Cash, cash balances at central banks and other demand deposits	0040	34,632,000	16,840,000
2. Total financial assets	0041	428,819,000	442,347,000
a) Financial assets held for trading	0045	13,730,000	13,765,000
Token entry: loaned or provided as collateral with right of sale or pledge	0046	81,000	20,000
b) Financial assets not designated for trading compulsory measured at fair value through profit or loss	0050	64,000	106,000
Token entry: loaned or provided as collateral with right of sale or pledge	0051	-	-
c) Financial assets designated at fair value through profit or loss	0055	-	-
Token entry: loaned or provided as collateral with right of sale or pledge	0056	-	-
d) Financial assets at fair value with changes in other comprehensive income	0060	8,065,000	11,445,000
Token entry: loaned or provided as collateral with right of sale or pledge	0061	4,814,000	3,345,000
e) Financial assets at amortised cost	0065	406,589,000	417,067,000
Token entry: loaned or provided as collateral with right of sale or pledge	0066	20,394,000	9,528,000
f) Derivatives – Hedge accountings	0070	538,000	606,000
g) Fair value changes of the hedged items in portfolio hedge of interest rate risk	0075	(167,000)	(642,000)
3. Investments in subsidiaries, joint ventures and associates		9,216,000	9,552,000
a) Group entities	0090	9,199,000	9,534,000
b) Jointly-controlled entities	0091	-	-
c) Associates	0092	17,000	18,000
4. Tangible assets	0100	5,535,000	5,587,000
a) Property, plant and equipment	0101	5,458,000	5,488,000
i) For own use	0102	5,458,000	5,488,000
ii) Leased out under an operating lease	0103	-	-
iii) Assigned to welfare projects (saving banks and credit cooperatives)	0104	-	-
b) Investment property	0105	77,000	99,000
Of which: assigned under operating leases	0106	77,000	99,000
Token entry: acquired under finance lease	0107	1,474,000	1,457,000
5. Intangible assets	0110	919,000	810,000
a) Goodwill	0111	-	-
b) Other intangible assets	0112	919,000	810,000
6. Tax assets	0120	16,770,000	17,907,000
a) Current tax assets	0121	1,727,000	2,125,000
b) Deferred tax assets	0122	15,043,000	15,782,000
7. Other assets	0130	3,608,000	3,986,000
a) Insurance contracts linked to pensions	0131	1,990,000	2,259,000
b) Inventories	0132	7,000	5,000
c) Other	0133	1,611,000	1,722,000
8. Non-current assets and disposal groups classified as held for sale	0140	525,000	689,000
TOTAL ASSETS	0150	500,024,000	497,718,000

Comments:

IV. SELECTED FINANCIAL INFORMATION

1. INDIVIDUAL BALANCE SHEET (2/3)

(PREPARED USING PREVAILING NATIONAL ACCOUNTING STANDARDS)

Units: Thousands euros

EQUITY AND LIABILITIES

		CURRENT PERIOD 31/12/2023	PREVIOUS PERIOD 31/12/2022
1. Financial liabilities held for trading	0160	8,989,000	10,421,000
2. Financial liabilities designated at fair value through profit or loss	0170	-	-
<i>Token entry: subordinate liabilities</i>	0175	-	-
3. Financial liabilities at amortised cost	0180	453,157,000	454,386,000
<i>Token entry: subordinate liabilities</i>	0185	10,129,000	9,280,000
4. Derivatives – Hedge accounting	0190	1,273,000	1,370,000
5. Fair value changes of the hedged items in portfolio hedge of interest rate risk	0200	(2,927,000)	(5,619,000)
6. Provisions	0210	4,114,000	4,870,000
a) Pensions and other post-employment defined benefit obligations	0211	598,000	578,000
b) Other long-term employee benefits	0212	2,078,000	2,574,000
c) Pending legal issues and tax litigation	0213	796,000	859,000
d) Commitments and guarantees given	0214	386,000	501,000
e) Other provisions	0215	256,000	358,000
7. Tax liabilities	0220	1,941,000	1,154,000
a) Current tax liabilities		1,170,000	265,000
b) Deferred tax liabilities	0223	771,000	889,000
8. Share capital repayable on demand	0230	-	-
9. Other liabilities	0240	2,634,000	2,401,000
<i>Of which: fund for welfare projects (savings banks and credit cooperatives)</i>	0241	-	-
10. Liabilities included in disposal groups classified as held for sale	0250	-	-
TOTAL LIABILITIES	0260	469,181,000	468,983,000

Comments:

IV. SELECTED FINANCIAL INFORMATION

1. INDIVIDUAL BALANCE SHEET (3/3)
(PREPARED USING PREVAILING NATIONAL ACCOUNTING STANDARDS)

Units: Thousands euros

EQUITY AND LIABILITIES (continue)

		CURRENT PERIOD 31/12/2023	PREVIOUS PERIOD 31/12/2022
CAPITAL AND RESERVES	0270	32,571,000	30,788,000
1. Capital	0280	7,502,000	7,502,000
a) Paid up capital	0281	7,502,000	7,502,000
b) Unpaid capital which has been called up	0282	-	-
<i>Token entry: uncalled capital</i>	0283	-	-
2. Share Premium	0290	13,470,000	13,470,000
3. Equity instruments issued other than capital	0300	-	-
a) Equity component of compound financial instruments	0301	-	-
b) Other equity instruments issued	0302	-	-
4. Other equity	0310	46,000	46,000
5. Retained earnings	0320	11,998,000	11,320,000
6. Revaluation reserves	0330	-	-
7. Other reserves	0340	(4,232,000)	(3,940,000)
8. (-) Treasury shares	0350	(517,000)	(23,000)
9. Profit or loss of the period		4,304,000	2,413,000
10. (-) Interim dividends	0370	-	-
ACCUMULATED OTHER COMPREHENSIVE INCOME	0380	(1,728,000)	(2,053,000)
1. Items that will not be reclassified to profit or loss	0390	(1,242,000)	(1,270,000)
a) Actuarial gains or (-) losses on defined benefit pension plans	0391	(49,000)	(47,000)
b) Non-current assets and disposal groups classified as held for sale	0392	-	-
c) Fair value changes of equity instruments measured at fair value through other comprehensive income	0394	(1,193,000)	(1,223,000)
d) Hedge ineffectiveness of fair value hedges for equity instruments measured at fair value through other comprehensive income	0393	-	-
e) Fair value changes of financial liabilities at fair value through profit or loss attributable to changes in the credit risk	0395	-	-
2. Items that may be reclassified to profit or loss	0400	(486,000)	(783,000)
a) Hedge of net investments in foreign operations [effective portion]	0401	-	-
b) Foreign currency translation	0402	-	-
c) Hedging derivatives. Cash flow hedges [effective portion]	0403	(312,000)	(500,000)
d) Fair value changes of debt instruments measured at fair value through other comprehensive income	0404	(174,000)	(283,000)
e) Hedging instruments [not designated elements]	0405	-	-
f) Non-current assets and disposal groups classified as held for sale	0407	-	-
TOTAL EQUITY	0450	30,843,000	28,735,000
TOTAL EQUITY AND TOTAL LIABILITIES	0460	500,024,000	497,718,000

TOKEN ENTRY: OFF-BALANCE-SHEET EXPOSURE

1. Loan commitments given	0470	88,099,000	85,777,000
2. Guarantees given	0490	10,381,000	10,947,000
3. Contingent commitments given	0480	30,067,000	36,493,000

Comments:

IV. SELECTED FINANCIAL INFORMATION
2. INDIVIDUAL PROFIT AND LOSS ACCOUNT
(PREPARED USING PREVAILING NATIONAL ACCOUNTING STANDARDS)

Units: Thousands euros

		PRESENT CURRENT PERIOD (2nd HALF YEAR)	PREVIOUS CURRENT PERIOD (2nd HALF YEAR)	CURRENT CUMULATIVE 31/12/2021	PREVIOUS CUMULATIVE 31/12/2020
(+) Interest income	0501	8,390,000	3,731,000	14,843,000	6,530,000
a) Financial assets at fair value through other comprehensive income	0591	83,000	172,000	175,000	328,000
b) Financial assets at amortised cost	0592	7,216,000	3,805,000	12,969,000	6,228,000
c) Other assets	0593	1,091,000	(246,000)	1,699,000	(26,000)
(-) Interest expenses	0502	(3,804,000)	(919,000)	(6,445,000)	(1,408,000)
(-) Remuneration of capital redeemable on demand	0503	-	-	-	-
= A) NET INTEREST INCOME	0505	4,586,000	2,812,000	8,398,000	5,122,000
(+) Dividend income	0506	381,000	331,000	1,724,000	1,259,000
(+) Fee and commission income	0508	1,617,000	1,718,000	3,313,000	3,460,000
(+) Fee and commission expenses	0509	(113,000)	(116,000)	(223,000)	(215,000)
Gains or (-) losses on the derecognition in financial assets and liabilities not measured at fair value through profit or loss account, net	0510	12,000	43,000	33,000	15,000
a) Financial assets at amortised cost	0594	3,000	-	3,000	-
b) Other financial assets and liabilities	0595	9,000	43,000	30,000	15,000
(+/-) Gains or (-) losses on financial assets and liabilities held for trading, net	0511	(48,000)	443,000	(68,000)	440,000
a) Reclassification of financial assets from fair value with changes in other comprehensive income	0596	-	-	-	-
b) Reclassification of financial assets from amortised cost	0597	-	-	-	-
c) Other gains or (-) losses	0598	(48,000)	443,000	(68,000)	440,000
(+/-) Gains or (-) losses on financial asset not designated for trading compulsory measured at fair value through profit or loss, net	0519	2,000	(1,000)	19,000	(4,000)
a) Reclassification of financial assets from fair value with changes in other comprehensive income	0599	-	-	-	-
b) Reclassification of financial assets from amortised cost	0581	-	-	-	-
c) Other gains or (-) losses	0582	2,000	(1,000)	19,000	(4,000)
(+/-) Gains or (-) losses on financial assets and liabilities designated at fair value through profit or loss, net	0512	-	-	-	-
(+) Gains or (-) losses from hedge accounting, net	0513	(2,000)	2,000	(2,000)	7,000
(+/-) Exchange differences [gain or (-) loss], net	0514	79,000	(384,000)	161,000	(179,000)
(+/-) Gains or (-) losses on the derecognition in non-financial assets, net	0546	3,000	14,000	3,000	24,000
(+) Other operating income	0515	59,000	62,000	143,000	127,000
(-) Other operating expenses	0516	(622,000)	(626,000)	(1,323,000)	(979,000)
(+) Administrative expenses:	0521	(2,283,000)	(2,195,000)	(4,572,000)	(4,431,000)
(+) a) Staff expenses	0522	(1,676,000)	(1,570,000)	(3,323,000)	(3,142,000)
(+) b) Other administrative expenses	0523	(607,000)	(625,000)	(1,249,000)	(1,289,000)
(+) Depreciation	0524	(279,000)	(273,000)	(549,000)	(622,000)
(+/-) Provisions or (-) reversal of provisions	0525	80,000	(61,000)	-	(109,000)
(+/-) Impairment or (-) reversal of impairment on financial assets not measured at fair value through profit or loss	0526	(625,000)	(302,000)	(893,000)	(650,000)
(+/-) a) Financial assets at fair value through other comprehensive income	0527	-	-	(1,000)	1,000
(+/-) b) Financial assets at amortised cost	0528	(625,000)	(302,000)	(892,000)	(651,000)
= NET OPERATING INCOME	0540	2,847,000	1,467,000	6,164,000	3,265,000
(+/-) Impairment or reversal of impairment of investments in subsidiaries, joint ventures and associates	0541	(112,000)	(121,000)	(330,000)	(174,000)
(+/-) Impairment or (-) reversal of impairment on non-financial assets	0542	(44,000)	(61,000)	(64,000)	(103,000)
(+/-) a) Property, plant and equipment	0543	(16,000)	(54,000)	(36,000)	(96,000)
(+/-) b) Intangible assets	0544	(28,000)	(7,000)	(28,000)	(7,000)
(+/-) c) Other	0545	-	-	-	-
(+) Negative goodwill recognised in profit or loss	0547	-	-	-	-
(+/-) Profit or (-) loss from non-current assets and disposal groups classified as held for sale not qualifying as discontinued operations	0548	(5,000)	83,000	(27,000)	64,000
= D) PROFIT OR (-) LOSS BEFORE TAX FROM CONTINUING OPERATIONS	0550	2,686,000	1,368,000	5,743,000	3,052,000
(+/-) Tax expense or (-) income related to profit or loss from continuing operations	0551	(716,000)	(371,000)	(1,439,000)	(639,000)
= E) PROFIT OR (-) LOSS AFTER TAX FROM CONTINUING OPERATIONS	0560	1,970,000	997,000	4,304,000	2,413,000
(+/-) Profit or (-) loss after tax from discontinued operations	0561	-	-	-	-
= PROFIT OR (-) LOSS FOR THE PERIOD	0570	1,970,000	997,000	4,304,000	2,413,000

EARNINGS PER SHARE		Amount (X.XX euros)	Amount (X.XX euros)	Amount (X.XX euros)	Amount (X.XX euros)
Basic	0580	0.25	0.11	0.54	0.27
Diluted	0590	0.25	0.11	0.54	0.27

Comments:

IV. SELECTED FINANCIAL INFORMATION

**3. INDIVIDUAL STATEMENT OF RECOGNISED INCOME AND EXPENSE
(PREPARED USING PREVAILING NATIONAL ACCOUNTING STANDARDS)**

Units: Thousands euros

		CURRENT PERIOD 31/12/2023	PREVIOUS PERIOD 31/12/2022
A) PROFIT OR LOSS FOR THE PERIOD	0600	4,304,000	2,413,000
B) OTHER COMPREHENSIVE INCOME	0610	325,000	(677,000)
1. Items that will not be reclassified to profit or loss	0620	28,000	276,000
a) Actuarial gains or (-) losses on defined benefit pension plans	0621	(3,000)	9,000
b) Non-current assets and disposal groups held for sale	0622	-	-
c) Fair value changes of equity instruments measured at fair value through other comprehensive income	0623	30,000	270,000
d) Hedge ineffectiveness of fair value hedges for equity instruments measured at fair value through other comprehensive income	0625	-	-
Fair value changes of equity instruments measured at fair value through other comprehensive income [hedged item]	0626	(12,000)	(26,000)
Fair value changes of equity instruments measured at fair value through other comprehensive income [hedging instrument]	0627	12,000	26,000
e) Fair value changes of financial liabilities at fair value through profit or loss attributable to changes in their credit risk	0629	-	-
f) Income tax relating to items that will not be reclassified	0624	1,000	(3,000)
2. Items that may be reclassified to profit or loss	0630	297,000	(953,000)
a) Hedge of net investments in foreign operations [effective portion]	0635	-	-
- Valuation gains or (-) losses taken to equity	0636	-	-
- Transferred to profit or loss	0637	-	-
- Other reclassifications	0638	-	-
b) Foreign currency translation	0640	-	(1,000)
- Valuation gains or (-) losses taken to equity	0641	-	(1,000)
- Transferred to profit or loss	0642	-	-
- Other reclassifications	0643	-	-
c) Cash flow hedges [effective portion]	0645	189,000	(600,000)
- Valuation gains or (-) losses taken to equity	0646	5,000	(649,000)
- Transferred to profit or loss	0647	184,000	49,000
- Transferred to initial carrying amount of hedged items	0648	-	-
- Other reclassifications	0649	-	-
d) Hedging instruments [not designated elements]	0631	-	-
- Valuation gains or (-) losses taken to equity	0632	-	-
- Transferred to profit or loss	0633	-	-
- Other reclassifications	0634	-	-
e) Debt instruments at fair value through other comprehensive income	0650	163,000	(786,000)
- Valuation gains or (-) losses taken to equity	0651	179,000	(794,000)
- Transferred to profit or loss	0652	(16,000)	8,000
- Other reclassifications	0653	-	-
f) Non-current assets and disposal groups held for sale	0655	-	-
- Valuation gains or (-) losses taken to equity	0656	-	-
- Transferred to profit or loss	0657	-	-
- Other reclassifications	0658	-	-
g) Income tax relating to items that may be reclassified to profit or (-) loss	0660	(55,000)	434,000
C) TOTAL COMPREHENSIVE INCOME FOR THE PERIOD	0670	4,629,000	1,736,000

Comments:

IV. SELECTED FINANCIAL INFORMATION
4. INDIVIDUAL STATEMENT OF CHANGES IN TOTAL EQUITY
(PREPARED USING PREVAILING NATIONAL ACCOUNTING STANDARDS) (1/2)

Units: Thousand euros

Sources of equity changes		Capital	Share premium	Equity instruments issued other than capital	Other equity	Retained earnings	Revaluation reserves	Other reserves	(-) Treasury shares	Profit or loss for the period	(-) Interim dividends	Accumulated other comprehensive income	Total
Current period													
Opening balance [before restatement]	0700	7,502,000	13,470,000	-	46,000	11,320,000	-	(3,940,000)	(23,000)	2,413,000	-	(2,053,000)	28,735,000
Effects of corrections of errors	0701	-	-	-	-	-	-	-	-	-	-	-	-
Effects of changes in accounting policies	0702	-	-	-	-	-	-	-	-	-	-	-	-
Opening balance [current period]	0710	7,502,000	13,470,000	-	46,000	11,320,000	-	(3,940,000)	(23,000)	2,413,000	-	(2,053,000)	28,735,000
Total comprehensive income for the period	0720	-	-	-	-	-	-	-	-	4,304,000	-	325,000	4,629,000
Other changes in equity	0730	-	-	-	-	678,000	-	(292,000)	(494,000)	(2,413,000)	-	-	(2,521,000)
Issuance of ordinary shares	0731	-	-	-	-	-	-	-	-	-	-	-	-
Issuance of preference shares	0732	-	-	-	-	-	-	-	-	-	-	-	-
Issuance of other equity instruments	0733	-	-	-	-	-	-	-	-	-	-	-	-
Exercise or expiration of other equity instruments issued	0734	-	-	-	-	-	-	-	-	-	-	-	-
Conversion of debt to equity	0735	-	-	-	-	-	-	-	-	-	-	-	-
Capital reduction	0736	-	-	-	-	-	-	-	-	-	-	-	-
Dividends (or remuneration of partners)	0737	-	-	-	-	(1,728,000)	-	-	-	-	-	-	(1,728,000)
Purchase of treasury shares	0738	-	-	-	-	-	-	-	(512,000)	-	-	-	(512,000)
Sale or cancellation of treasury shares		-	-	-	-	-	-	-	18,000	-	-	-	18,000
Reclassification of financial instruments from equity to liability	0740	-	-	-	-	-	-	-	-	-	-	-	-
Reclassification of financial instruments from liability to equity	0741	-	-	-	-	-	-	-	-	-	-	-	-
Transfers among components of equity	0742	-	-	-	-	2,413,000	-	-	-	(2,413,000)	-	-	-
Equity increase or (-) decrease resulting from business combinations	0743	-	-	-	-	-	-	-	-	-	-	-	-
Share based payments	0744	-	-	-	-	-	-	-	-	-	-	-	-
Other increase or (-) decrease in equity	0745	-	-	-	-	(7,000)	-	(292,000)	-	-	-	-	(299,000)
Of which: discretionary provision to welfare funds (only saving banks and credit cooperatives)	0746	-	-	-	-	-	-	-	-	-	-	-	-
Closing balance [current period]	0750	7,502,000	13,470,000	-	46,000	11,998,000	-	(4,232,000)	(517,000)	4,304,000	-	(1,728,000)	30,843,000

4. INDIVIDUAL STATEMENT OF CHANGES IN TOTAL EQUITY
(PREPARED USING PREVAILING NATIONAL ACCOUNTING STANDARDS) (2/2)

Units: Thousand euros

Sources of equity changes		Capital	Share premium	Equity instruments issued other than capital	Other equity	Retained earnings	Revaluation reserves	Other reserves	(-) Treasury shares	Profit or loss for the period	(-) Interim dividends	Accumulated other comprehensive income	Total
Previous period													
Opening balance (before restatement) [current period]	0751	8,061,000	15,268,000	-	39,000	8,051,000	-	(3,660,000)	(18,000)	4,215,000	-	(1,376,000)	30,580,000
Effects of corrections of errors	0752	-	-	-	-	-	-	-	-	-	-	-	-
Effects of changes in accounting policies	0753	-	-	-	-	-	-	-	-	-	-	-	-
Opening balance [current period]	0754	8,061,000	15,268,000	-	39,000	8,051,000	-	(3,660,000)	(18,000)	4,215,000	-	(1,376,000)	30,580,000
Total comprehensive income for the period	0755	-	-	-	-	-	-	-	-	2,413,000	-	(677,000)	1,736,000
Other changes in equity	0756	(559,000)	(1,798,000)	-	7,000	3,269,000	-	(280,000)	(5,000)	(4,215,000)	-	-	(3,581,000)
Issuance of ordinary shares	0757	-	-	-	-	-	-	-	-	-	-	-	-
Issuance of preference shares	0758	-	-	-	-	-	-	-	-	-	-	-	-
Issuance of other equity instruments	0759	-	-	-	-	-	-	-	-	-	-	-	-
Exercise or expiration of other equity instruments issued	0760	-	-	-	-	-	-	-	-	-	-	-	-
Conversion of debt to equity	0761	-	-	-	-	-	-	-	-	-	-	-	-
Capital reduction	0762	(559,000)	(1,798,000)	-	-	-	-	-	-	-	-	-	(2,357,000)
Dividends (or remuneration of partners)	0763	-	-	-	-	(1,178,000)	-	-	-	-	-	-	(1,178,000)
Purchase of treasury shares	0764	-	-	-	-	-	-	-	(1,817,000)	-	-	-	(1,817,000)
Sale or cancellation of treasury shares	0765	-	-	-	-	-	-	-	1,812,000	-	-	-	1,812,000
Reclassification of financial instruments from equity to liability	0766	-	-	-	-	-	-	-	-	-	-	-	-
Reclassification of financial instruments from liability to equity	0767	-	-	-	-	-	-	-	-	-	-	-	-
Transfers among components of equity	0768	-	-	-	-	4,215,000	-	-	-	(4,215,000)	-	-	-
Equity increase or (-) decrease resulting from business combinations	0769	-	-	-	-	-	-	-	-	-	-	-	-
Share based payments	0770	-	-	-	-	-	-	-	-	-	-	-	-
Other increase or (-) decrease in equity	0771	-	-	-	7,000	232,000	-	(280,000)	-	-	-	-	(41,000)
Of which: discretionary provision to welfare funds (only saving banks and credit cooperatives)	0772	-	-	-	-	-	-	-	-	-	-	-	-
Closing balance [current period]	0773	7,502,000	13,470,000	-	46,000	11,320,000	-	(3,940,000)	(23,000)	2,413,000	-	(2,053,000)	28,735,000

Comments:

IV. SELECTED FINANCIAL INFORMATION

5. INDIVIDUAL STATEMENT OF CASH FLOWS
(PREPARED USING PREVAILING NATIONAL ACCOUNTING STANDARDS)

Units: Thousand euros

		CURRENT PERIOD 31/12/2023	PREVIOUS PERIOD 31/12/2022
A) CASH FLOWS USED IN OPERATING ACTIVITIES (1+2+3+4+5)	0800	17,328,000	(76,679,000)
1. Profit or loss for the period	0810	4,304,000	2,413,000
2. Adjustments to obtain the cash flows from operating activities	0820	2,199,000	1,592,000
(+) Depreciation and amortisation	0821	549,000	622,000
(+/-) Other adjustments	0822	1,650,000	970,000
3. Net increase/(decrease) in operating assets	0830	13,124,000	(9,793,000)
(+/-) Financial assets held for trading	0831	35,000	4,206,000
(+/-) Non-trading financial assets madatorily at fair value through profit or loss	0836	42,000	15,000
(+/-) Financial assets designated at fair value through profit or loss	0832	-	-
(+/-) Financial assets designated at fair value through other comprehensive income	0833	3,515,000	2,516,000
(+/-) Financial assets at amortised cost	0834	10,129,000	(20,171,000)
(+/-) Other operating assets	0835	(597,000)	3,641,000
4. Net increase/(decrease) in operating liabilities	0840	(2,795,000)	(70,496,000)
(+/-) Financial liabilities held for trading	0841	(1,432,000)	(1,732,000)
(+/-) Financial liabilities designated at fair value through profit or loss	0842	-	-
(+/-) Financial liabilities at amortised cost	0843	(4,278,000)	(62,145,000)
(+/-) Other operating liabilities	0844	2,915,000	(6,619,000)
5. Income tax recovered/(paid)	0850	496,000	(395,000)
B) CASH FLOWS FROM INVESTING ACTIVITIES (1+2)	0860	(196,000)	650,000
1. Payments	0870	(666,000)	(616,000)
(-) Tangible assets	0871	(325,000)	(367,000)
(-) Intangible assets	0872	(269,000)	(247,000)
(-) Investments in subsidiaries, joint ventures and associates	0873	(71,000)	(1,000)
(-) Other business units	0874	-	-
(-) Non-current assets and liabilities classified as held for sale	0875	(1,000)	(1,000)
(-) Other payments related to investing activities	0877	-	-
2. Proceeds	0880	470,000	1,266,000
(+) Tangible assets	0881	75,000	98,000
(+) Intangible assets	0882	-	-
(+) Investments in subsidiaries, joint ventures and associates	0883	76,000	142,000
(+) Other business units	0884	-	-
(+) Non-current assets and liabilities classified as held for sale	0885	319,000	1,026,000
(+) Other proceeds related to investing activities	0887	-	-
C) CASH FLOWS FROM FINANCING ACTIVITIES (1+2)	0890	661,000	(3,977,000)
1. Payments	0900	(9,636,000)	(9,558,000)
(-) Dividends	0901	(1,728,000)	(1,178,000)
(-) Subordinated liabilities	0902	(1,500,000)	(1,760,000)
(-) Redemption of own equity instruments	0903	-	-
(-) Acquisition of own equity instruments	0904	(512,000)	(1,817,000)
(-) Other payments related to financing activities	0905	(5,896,000)	(4,803,000)
2. Proceeds	0910	10,297,000	5,581,000
(+) Subordinated liabilities	0911	2,318,000	750,000
(+) Issuance of own equity instruments	0912	-	-
(+) Disposal of own equity instruments	0913	18,000	14,000
(+) Other proceeds related to financing activities	0914	7,961,000	4,817,000
D) EFFECT OF EXCHANGE RATE DIFFERENCES	0920	(1,000)	1,000
E) NET INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS (A+B+C+D)	0930	17,792,000	(80,005,000)
F) CASH AND CASH EQUIVALENTS AT BEGINNING OF THE PERIOD	0940	16,840,000	96,845,000
G) CASH AND CASH EQUIVALENTS AT END OF THE PERIOD (E+F)	0950	34,632,000	16,840,000

COMPONENTS OF CASH AND CASH EQUIVALENTS AT END OF YEAR

		CURRENT PERIOD 31/12/2023	PREVIOUS PERIOD 31/12/2022
(+) Cash	0955	2,133,000	2,274,000
(+) Cash equivalent balances at central banks	0960	31,998,000	14,059,000
(+) Other financial assets	0965	501,000	507,000
(-) Less: Bank overdrafts repayable on demand	0970	-	-
TOTAL OF CASH AND CASH EQUIVALENTS AT END OF YEAR	0980	34,632,000	16,840,000

Comments:

IV. SELECTED FINANCIAL INFORMATION

6. CONSOLIDATED BALANCE SHEET (ADOPTED IFRS) (1/3)

Units: Thousand euros

ASSETS		ACTUAL PERIOD 31/12/2023	PREVIOUS PERIOD 31/12/2022
1. Cash on hand, cash balances at central banks and other demand deposits	1040	37,861,000	20,522,000
2. Total Financial assets	1041	532,359,000	538,164,000
a) Financial assets held for trading	1045	6,993,000	7,382,000
<i>Token entry: loans or provided as collateral with right of sale or pledge</i>	1046	81,000	20,000
b) Financial assets not designated for trading compulsory measured at fair value through profit or loss	1050	13,385,000	11,351,000
<i>Token entry: loaned or provided as collateral with right of sale or pledge</i>	1051	-	-
c) Financial Asset designated at fair value through profit or loss	1055	7,240,000	8,022,000
<i>Token entry: loaned or provided as collateral with right of sale or pledge</i>	1056	-	-
d) Financial assets at fair value with changes in other comprehensive income	1060	66,590,000	64,532,000
<i>Token entry: loaned or provided as collateral with right of sale or pledge</i>	1061	4,814,000	3,345,000
e) Financial assets at amortised cost	1065	437,181,000	446,168,000
<i>Token entry: loaned or provided as collateral with right of sale or pledge</i>	1066	20,394,000	9,521,000
f) Derivatives - Hedge accountings	1070	1,206,000	1,462,000
g) Fair value changes of the hedged items in portfolio hedge of interest rate risk	1075	(236,000)	(753,000)
2. Investments in joint ventures and associates		1,918,000	2,054,000
a) Jointly-controlled entities	1091	6,000	44,000
b) Associates	1092	1,912,000	2,010,000
3. Insurance and reinsurance assets	1095	54,000	63,000
4. Tangible assets	1100	7,300,000	7,516,000
a) Property, plant and equipment	1101	5,877,000	5,919,000
i) For own use	1102	5,877,000	5,919,000
ii) Leased out under an operating lease	1103	-	-
iii) Assigned to welfare projects (savings banks and credit cooperatives)	1104	-	-
b) Investment property	1105	1,423,000	1,597,000
<i>Of which: leased out under an operating lease</i>	1106	1,153,000	1,269,000
<i>Token entry: acquired under finance lease</i>	1107	1,617,000	1,565,000
5. Intangible assets	1110	4,987,000	5,024,000
a) Goodwill	1111	3,094,000	3,167,000
b) Other intangible assets	1112	1,893,000	1,857,000
6. Tax assets	1120	18,747,000	20,464,000
a) Current tax assets	1121	1,793,000	2,160,000
b) Deferred tax assets	1122	16,954,000	18,304,000
7. Other assets	1130	1,820,000	2,617,000
a) Insurance contracts linked to pensions	1131	-	-
b) Inventories	1132	93,000	101,000
c) Other assets	1133	1,727,000	2,516,000
8. Non-current assets and disposal groups classified as held for sale	1140	2,121,000	2,426,000
TOTAL ASSETS	1150	607,167,000	598,850,000

Comments:

IV. SELECTED FINANCIAL INFORMATION
6. CONSOLIDATED FINANCIAL SHEET (ADOPTED IFRS (2/3))

Units: Thousand euros

LIABILITIES		ACTUAL PERIOD	PREVIOUS PERIOD
		31/12/2023	31/12/2022
1. Financial liabilities held for trading	1160	2,253,000	4,030,000
2. Financial liabilities designated at fair value through profit or loss	1170	3,283,000	3,409,000
<i>Token entry: subordinate liabilities</i>	1175	-	-
3. Financial liabilities measured at amortised cost	1180	480,450,000	483,047,000
<i>Token entry: subordinate liabilities</i>	1185	10,129,000	9,280,000
4. Derivatives - hedge accounting	1190	7,677,000	7,769,000
5. Fair value changes of the hedged items in portfolio hedge of interest rate risk	1200	(2,907,000)	(5,736,000)
6. Insurance and reinsurance liabilities	1205	70,240,000	62,595,000
7. Provisions	1210	4,472,000	5,231,000
a) Pensions and other post-employment defined benefit obligations	1211	599,000	579,000
b) Other long-term employee benefits	1212	2,083,000	2,582,000
c) Pending legal issues and tax litigation	1213	926,000	971,000
d) Commitments and guarantees given	1214	446,000	547,000
e) Other provisions	1215	418,000	552,000
8. Tax liabilities	1221	2,094,000	1,932,000
a) Current tax liabilities	1221	748,000	452,000
b) Deferred tax liabilities	1223	1,346,000	1,480,000
9. Share capital repayable on demand	1230	-	-
10. Other liabilities	1240	3,096,000	2,850,000
<i>Of which: fund for welfare projects (savings banks and credit cooperatives)</i>	1241	-	-
11. Liabilities included in disposal groups classified as held for sale	1250	170,000	16,000
TOTAL LIABILITIES	1260	570,828,000	565,143,000

IV. SELECTED FINANCIAL INFORMATION
6. CONSOLIDATED FINANCIAL SHEET (ADOPTED IFRS) (3/3)

Units: Thousand euros

EQUITY AND LIABILITIES (continuation)

ACTUAL PERIOD 31/12/2023	PREVIOUS PERIOD 31/12/2022
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CAPITAL AND RESERVES	1270	38,206,000	35,908,000
1. Capital	1280	7,502,000	7,502,000
a) Paid up capital	1281	7,502,000	7,502,000
b) Unpaid capital which has been called up	1282	-	-
<i>Token entry: uncalled capital</i>	1283	-	-
2. Share premium	1290	13,470,000	13,470,000
3. Equity instruments issued other than capital	1300	-	-
a) Equity component of compound financial instruments	1301	-	-
b) Other equity instruments issued	1302	-	-
4. Other equity	1310	46,000	46,000
5. Retained earnings	1320	14,925,000	13,653,000
6. Revaluation reserves	1330	-	-
7. Other reserves	1340	(2,034,000)	(1,866,000)
8. (-) Treasury shares	1350	(519,000)	(25,000)
9. Profit or loss attributable to owners of the parent		4,816,000	3,128,000
10. (-) Interim dividends	1370	-	-
ACCUMULATED OTHER COMPREHENSIVE INCOME	1380	(1,899,000)	(2,233,000)
1. Items that will not be reclassified to profit or loss	1390	(1,502,000)	(1,379,000)
a) Actuarial gains or (-) losses on defined benefit pension plans	1391	(354,000)	(250,000)
b) Non-current assets and disposal groups classified as held for sale	1392	-	-
c) Share of other recognised income and expense of investments in joint ventures and associates	1393	-	1,000
d) Fair value changes of equity instruments measured at fair value through other comprehensive income	1394	(1,148,000)	(1,130,000)
e) Hedge ineffectiveness of fair value hedges for equity instruments measured at fair value through other comprehensive income	1395	-	-
i) Fair value changes of equity instruments measured at fair value through other comprehensive income [hedged item]	1396	(50,000)	(38,000)
ii) Fair value changes of equity instruments measured at fair value through other comprehensive income [hedging instrument]	1397	50,000	38,000
f) Fair value changes of financial liabilities at fair value through profit or loss attributable to changes in their credit risk	1398	-	-
2. Items that may be reclassified to profit or loss	1400	(397,000)	(854,000)
a) Hedge of net investments in foreign operations (effective portion)	1401	-	-
b) Foreign currency translation	1402	(26,000)	29,000
c) Hedging derivatives. Cash flow hedges (effective portion)	1403	(312,000)	(486,000)
d) Fair value changes of debt instruments measured at fair value through other comprehensive income	1404	(83,000)	(408,000)
e) Hedging instruments [not designated elements]	1405	-	-
g) Non-current assets and disposal groups classified as held for sale	1407	-	-
h) Share of other recognised income and expense of investments in joint ventures and associates	1408	24,000	11,000
MINORITY INTEREST [Non-controlling interests]	1410	32,000	32,000
1. Accumulated other comprehensive income	1420	-	-
2. Other items	1430	32,000	32,000
TOTAL EQUITY	1450	36,339,000	33,707,000
TOTAL EQUITY AND LIABILITIES	1460	607,167,000	598,850,000

TOKEN ENTRY: OFF-BALANCE-SHEET EXPOSURE

1. Loan commitments given	1470	117,169,000	112,800,000
2. Guarantees given	1490	10,319,000	10,924,000
3. Contingent commitments given	1480	32,097,000	38,441,000

Comments:

IV. SELECTED FINANCIAL INFORMATION

7. CONSOLIDATED PROFIT AND LOSS ACCOUNTS (ADOPTED IFRS)

Units: Thousand euros

		PRESENT CURRENT PERIOD (2nd HALF YEAR)	PREVIOUS CURRENT PERIOD (2nd HALF YEAR)	CURRENT CUMULATIVE 31/12/2021	PREVIOUS CUMULATIVE 31/12/2020
(+) Interest income	1501	10,222,000	5,088,000	18,223,000	9,197,000
a) Financial assets at fair value with changes in other comprehensive income	1591	970,000	827,000	1,827,000	1,685,000
b) Financial assets at amortised cost	1592	8,126,000	4,465,000	14,641,000	7,473,000
c) Others	1593	1,126,000	(204,000)	1,755,000	39,000
(-) Interest expense	1502	(4,733,000)	(1,515,000)	(8,110,000)	(2,645,000)
(-) Expenses on share capital repayable on demand	1503	-	-	-	-
= A) NET INTEREST INCOME	1505	5,489,000	3,573,000	10,113,000	6,552,000
(+) Dividend income	1506	18,000	32,000	163,000	163,000
(+/-) Profit (loss) of equity-accounted investees	1507	136,000	110,000	281,000	222,000
(+) Fee and commission income	1508	1,994,000	2,110,000	4,037,000	4,226,000
(-) Fee and commission expense	1509	(182,000)	(183,000)	(379,000)	(371,000)
(+/-) Gains or losses on derecognition of financial assets and liabilities not measured at fair value through profit or loss, net	1510	15,000	44,000	94,000	41,000
a) Financial assets at amortised cost	1594	3,000	1,000	3,000	1,000
b) Other assets and liabilities	1595	12,000	43,000	91,000	40,000
(+/-) Gains or losses on financial assets and liabilities held for trading, net	1511	(34,000)	462,000	(42,000)	470,000
a) reclassification of financial assets from fair value with changes in other comprehensive income	1596	-	-	-	-
b) reclassification of financial assets from amortised cost	1597	-	-	-	-
c) Other gains or (-) losses	1598	(34,000)	462,000	(42,000)	470,000
(+/-) Gains or (-) losses on financial assets not designated for trading compulsory measured at fair value through profit or loss, net	1519	4,000	(8,000)	24,000	(11,000)
a) reclassification of financial assets from fair value with changes in other comprehensive income	1599	-	-	-	-
b) reclassification of financial assets from amortised cost	1581	-	-	-	-
c) Other gains or (-) losses	1582	4,000	(8,000)	24,000	(11,000)
(+/-) Gains or (-) losses on financial assets and liabilities designated at fair value through profit or loss, net	1512	-	-	-	-
(+/-) Gains or losses from hedge accounting, net	1513	25,000	(30,000)	30,000	(20,000)
(+/-) Exchange differences, net	1514	83,000	(384,000)	129,000	(152,000)
(+/-) Gains or (-) losses on derecognition of non-financial assets, net	1546	4,000	22,000	10,000	41,000
(+) Other operating income	1515	250,000	288,000	591,000	604,000
(-) Other operating expenses	1516	(857,000)	(856,000)	(1,928,000)	(1,567,000)
(+) Income from insurance and reinsurance assets	1517	1,651,000	1,385,000	3,164,000	2,784,000
(-) Expenses of insurance and reinsurance liabilities	1518	(1,034,000)	(870,000)	(2,046,000)	(1,848,000)
(-) Administrative expenses:	1521	(2,528,000)	(2,407,000)	(5,047,000)	(4,845,000)
a) Staff expenses	1522	(1,772,000)	(1,670,000)	(3,516,000)	(3,331,000)
b) Other administrative expenses	1523	(756,000)	(737,000)	(1,531,000)	(1,514,000)
(-) Depreciation	1524	(394,000)	(371,000)	(774,000)	(730,000)
(+/-) Provisions or reversal of provisions	1525	17,000	(136,000)	(115,000)	(227,000)
(+/-) Impairment or reversal of impairment of non-financial assets not measured at fair value through profit or loss	1526	(805,000)	(508,000)	(1,228,000)	(882,000)
(+/-) a) Financial assets at fair value through other comprehensive income	1527	(3,000)	-	(4,000)	1,000
(+/-) b) Financial assets at amortised cost	1528	(802,000)	(508,000)	(1,224,000)	(883,000)
= C) NET OPERATING INCOME	1540	3,852,000	2,273,000	7,077,000	4,450,000
(+/-) Impairment or reversal of impairment of investments in joint ventures and associates	1541	(19,000)	(18,000)	(50,000)	(18,000)
(+/-) Impairment or reversal of impairment on non-financial assets	1542	(53,000)	(36,000)	(75,000)	(102,000)
(+/-) a) Property, plant and equipment	1543	(7,000)	(22,000)	(22,000)	(86,000)
(+/-) b) Intangible assets	1544	(41,000)	(14,000)	(48,000)	(14,000)
(+/-) c) Other	1545	(5,000)	-	(5,000)	(2,000)
(+) Negative goodwill recognised in profit or loss	1547	-	-	-	-
(+/-) Profit or loss from non-current assets and disposal groups classified as held for sale not qualifying as discontinued operations	1548	(10,000)	(21,000)	(28,000)	(10,000)
= D) PROFIT OR LOSS BEFORE TAX FROM CONTINUING OPERATIONS	1550	3,770,000	2,198,000	6,924,000	4,320,000
(+/-) Tax expense or income related to profit or loss from continuing operations	1551	(1,090,000)	(641,000)	(2,108,000)	(1,189,000)
= E) PROFIT OR LOSS AFTER TAX FROM CONTINUING OPERATIONS	1560	2,680,000	1,557,000	4,816,000	3,131,000
(+/-) Profit or loss after tax from discontinued operations	1561	-	1,000	2,000	2,000
= PROFIT OR LOSS FOR THE PERIOD	1570	2,680,000	1,558,000	4,818,000	3,133,000
Attributable to minority interest [non-controlling interests]	1571	1,000	2,000	2,000	4,000
Attributable to owners of the parent	1572	2,679,000	1,556,000	4,816,000	3,129,000

EARNINGS PER SHARE		Amount (X.XX EUROS)	Amount (X.XX EUROS)	Amount (X.XX EUROS)	Amount (X.XX EUROS)
Basic	1580	0.34	0.19	0.61	0.37
Diluted	1590	0.34	0.19	0.61	0.37

Comments:

IV. SELECTED FINANCIAL INFORMATION

8. CONSOLIDATED STATEMENT OF RECOGNISED INCOME AND EXPENSES (ADOPTED IFRS)

Units: Thousand euros

		PRESENT CURRENT PERIOD (2nd HALF YEAR)	PREVIOUS CURRENT PERIOD (2nd HALF YEAR)	CURRENT CUMULATIVE 31/12/2021	PREVIOUS CUMULATIVE 31/12/2020
A) PROFIT OR LOSS FOR THE PERIOD	1600	2,680,000	1,558,000	4,818,000	3,133,000
B) OTHER COMPREHENSIVE INCOME	1610	256,000	(612,000)	334,000	(1,098,000)
1. Items that will not be reclassified to profit or loss	1620	(35,000)	(102,000)	(123,000)	518,000
a) Actuarial gains or (-) losses on defined benefit pension plans	1621	(136,000)	(150,000)	(138,000)	340,000
b) Non-current assets and disposal groups held for sale	1622	-	-	-	-
c) Share of other recognised income and expense of investments in joint ventures and associates	1623	-	1,000	-	-
d) Fair value changes of equity instruments measured at fair value through other comprehensive income	1625	68,000	118,000	(16,000)	298,000
e) Hedge ineffectiveness of fair value hedges for equity instruments measured at fair value through other comprehensive income	1626	-	-	-	-
Fair value changes of equity instruments measured at fair value through other comprehensive income [hedged item]	1627	(30,000)	(115,000)	(12,000)	(26,000)
Fair value changes of equity instruments measured at fair value through other comprehensive income [hedging instrument]	1628	30,000	115,000	12,000	26,000
f) Fair value changes of financial liabilities at fair value through profit or loss attributable to changes in their credit risk	1629	-	-	-	-
g) Income tax relating to items that will not be reclassified	1624	33,000	(71,000)	31,000	(120,000)
2. Items that may be reclassified to profit or loss	1630	291,000	(510,000)	457,000	(1,616,000)
a) Hedge of net investments in foreign operations [effective portion]	1635	-	-	-	-
- Valuation gains or losses taken to equity	1636	-	-	-	-
- Transferred to profit or loss	1637	-	-	-	-
- Other reclassifications	1638	-	-	-	-
b) Foreign currency translation	1640	(42,000)	(53,000)	(76,000)	33,000
- Translation gains or losses taken to equity	1641	(42,000)	(53,000)	(76,000)	33,000
- Transferred to profit or loss	1642	-	-	-	-
- Other reclassifications	1643	-	-	-	-
c) Cash flow hedges [effective portion]	1645	273,000	(272,000)	189,000	(596,000)
- Valuation gains or losses taken to equity	1646	170,000	(319,000)	5,000	(636,000)
- Transferred to profit or loss	1647	103,000	47,000	184,000	40,000
- Transferred to initial carrying amount of hedged items	1648	-	-	-	-
- Other reclassifications	1649	-	-	-	-
d) Hedging instruments [not designated elements]	1631	-	-	-	-
- Valuation gains or losses taken to equity	1632	-	-	-	-
- Transferred to profit or loss	1633	-	-	-	-
- Other reclassifications	1634	-	-	-	-
e) Debt instruments at fair value through other comprehensive income	1650	144,000	(427,000)	455,000	(1,733,000)
- Valuation gains or losses taken to equity	1651	156,000	(406,000)	463,000	(1,727,000)
- Transferred to profit or loss	1652	(12,000)	(21,000)	(8,000)	(6,000)
- Other reclassifications	1653	-	-	-	-
f) Non-current assets and disposal groups held for sale	1655	2,000	-	-	-
- Valuation gains or losses taken to equity	1656	2,000	-	-	-
- Transferred to profit or loss	1657	-	-	-	-
- Other reclassifications	1658	-	-	-	-
g) Share of other recognised income and expense of investments in joint ventures and associates	1659	8,000	11,000	12,000	(18,000)
h) Income tax relating to items that may be reclassified to profit or loss	1660	(94,000)	231,000	(123,000)	698,000
C) TOTAL COMPREHENSIVE INCOME FOR THE PERIOD	1670	2,936,000	946,000	5,152,000	2,035,000
Attributable to minority interest [non-controlling interests]	1680	1,000	2,000	2,000	4,000
Attributable to owners of the parent	1690	2,935,000	944,000	5,150,000	2,031,000

Comments:

IV. SELECTED FINANCIAL INFORMATION															
9. Consolidated statement of changes in total equity (ADAPTED IFRS) (1/2)															
Units: Thousand euros															
CURRENT PERIOD		Capital	Share premium	Equity instruments issued other than Capital	Other equity	Retained earnings	Revaluation reserves	Other reserves	(-) Treasury shares	Profit or loss for the period - Attributable to owners of the parent	(-) Interim dividends	Accumulated other comprehensive income	Non-controlling interests		Total
													Accumulated other comprehensive income	Other items	
Opening balance [before restatement]	1700	7,502,000	13,470,000	-	46,000	13,653,000	-	(1,866,000)	(25,000)	3,128,000	-	(2,233,000)	-	32,000	33,707,000
Effects of corrections of errors	1701	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Effects of changes in accounting policies	1702	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Opening balance [current period]	1710	7,502,000	13,470,000	-	46,000	13,653,000	-	(1,866,000)	(25,000)	3,128,000	-	(2,233,000)	-	32,000	33,707,000
Total comprehensive income for the period	1720	-	-	-	-	-	-	-	-	4,816,000	-	334,000	-	2,000	5,152,000
Other changes in equity	1730	-	-	-	-	1,272,000	-	(168,000)	(494,000)	(3,128,000)	-	-	-	(2,000)	(2,520,000)
Issuance of ordinary shares	1731	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Issuance of preference shares	1732	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Issuance of other equity instruments	1733	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Exercise or expiration of other equity instruments issued	1734	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Conversion of debt to equity	1735	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Capital reduction	1736	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Dividends (or remuneration to shareholders)	1737	-	-	-	-	(1,728,000)	-	-	-	-	-	-	-	(3,000)	(1,731,000)
Purchase of treasury shares	1738	-	-	-	-	-	-	-	(513,000)	-	-	-	-	-	(513,000)
Sale or cancellation of treasury shares	1739	-	-	-	-	-	-	-	19,000	-	-	-	-	-	19,000
Reclassification of financial instruments from equity to liability	1740	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Reclassification of financial instruments from liability to equity	1741	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Transfers among components of equity	1742	-	-	-	-	3,128,000	-	-	-	(3,128,000)	-	-	-	-	-
Equity increase or (-) decrease resulting from business combinations	1743	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Share based payments	1744	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other increase or (-) decrease in equity	1745	-	-	-	-	(128,000)	-	(168,000)	-	-	-	-	-	1,000	(295,000)
Of which: discretionary transfer to welfare projects and funds (savings banks and credit cooperatives)	1746	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Closing balance [current period]	1750	7,502,000	13,470,000	-	46,000	14,925,000	-	(2,034,000)	(519,000)	4,816,000	-	(1,899,000)	-	32,000	36,339,000

IV. SELECTED FINANCIAL INFORMATION															
9. Consolidated statement of changes in total equity (ADAPTED TO IFRS) (2/2)															
Uds.: Thousands of euros															
PREVIOUS PERIOD		Capital	Share premium	Equity instruments issued other than Capital	Other equity	Retained earnings	Revaluation reserves	Other reserves	(-) Treasury shares	Profit or loss for the period - Attributable to owners of the parent	(-) Interim dividends	Accumulated other comprehensive income	Non-controlling interests		Total
													Accumulated other comprehensive income	Other items	
Opening balance [before restatement]	1751	8,061,000	15,268,000	-	39,000	9,781,000	-	(1,343,000)	(19,000)	5,226,000	-	(1,619,000)	-	31,000	35,425,000
Effects of corrections of errors	1752	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Effects of changes in accounting policies	1753	-	-	-	-	-	-	(689,000)	-	(26,000)	-	483,000	-	-	(232,000)
Opening balance [current period]	1754	8,061,000	15,268,000	-	39,000	9,781,000	-	(2,032,000)	(19,000)	5,200,000	-	(1,136,000)	-	31,000	35,193,000
Total comprehensive income for the period	1755	-	-	-	-	-	-	-	-	3,128,000	-	(1,097,000)	-	4,000	2,035,000
Other changes in equity	1756	(559,000)	(1,798,000)	-	7,000	3,872,000	-	166,000	(6,000)	(5,200,000)	-	-	-	(3,000)	(3,521,000)
Issuance of ordinary shares	1757	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Issuance of preference shares	1758	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Issuance of other equity instruments	1759	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Exercise or expiration of other equity instruments issued	1760	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Conversion of debt to equity	1761	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Capital reduction	1762	(559,000)	(1,798,000)	-	-	-	-	-	-	-	-	-	-	-	(2,357,000)
Dividends (or remuneration to shareholders)	1763	-	-	-	-	(1,178,000)	-	-	-	-	-	-	-	(4,000)	(1,182,000)
Purchase of treasury shares	1764	-	-	-	-	-	-	-	(1,818,000)	-	-	-	-	-	(1,818,000)
Sale or cancellation of treasury shares	1765	-	-	-	-	-	-	-	1,812,000	-	-	-	-	-	1,812,000
Reclassification of financial instruments from equity to liability	1766	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Reclassification of financial instruments from liability to equity	1767	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Transfers among components of equity	1768	-	-	-	-	5,200,000	-	-	-	(5,200,000)	-	-	-	-	-
Equity increase or (-) decrease resulting from business combinations	1769	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Share based payments	1770	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other increase or (-) decrease in equity	1771	-	-	-	7,000	(150,000)	-	166,000	-	-	-	-	-	1,000	24,000
Of which: discretionary transfer to welfare projects and funds (savings banks and credit cooperatives)	1772	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Closing balance [current period]	1773	7,502,000	13,470,000	-	46,000	13,653,000	-	(1,866,000)	(25,000)	3,128,000	-	(2,233,000)	-	32,000	33,707,000

Comments:

IV. SELECTED FINANCIAL INFORMATION

10. CONSOLIDATED STATEMENT OF RECOGNISED INCOME AND EXPENSES (INDIRECT METHOD) (ADOPTED IFRS)

Units: Thousand euros

		ACTUAL PERIOD 31/12/2023	PREVIOUS PERIOD 31/12/2022
A) CASH FLOWS USED IN OPERATING ACTIVITIES (1+2+3+4+5)	1800	15,744,000	(79,875,000)
1. Consolidated profit or (loss) for the period	1810	4,818,000	3,133,000
2. Adjustments to obtain the cash flows from operating activities	1820	2,681,000	819,000
(+) Depreciation and amortisation	1821	774,000	730,000
(+/-) Other adjustments	1822	1,907,000	89,000
3. Net increase/(decrease) in operating assets	1830	7,687,000	(14,823,000)
(+/-) Financial assets held for trading	1831	390,000	3,628,000
(+/-) Non-trading financial assets madatorily at fair value through profit or loss	1832	(2,034,000)	2,132,000
(+/-) Financial assets designated at fair value through profit or loss	1836	782,000	(669,000)
(+/-) Financial assets designated at fair value through other comprehensive income	1833	(262,000)	1,861,000
(+/-) Financial assets at amortised cost	1834	8,192,000	(24,663,000)
(+/-) Other operating assets	1835	619,000	2,888,000
4. Net increase/(decrease) in operating liabilities	1840	617,000	(68,609,000)
(+/-) Financial liabilities held for trading	1841	(1,777,000)	(1,088,000)
(+/-) Financial liabilities designated at fair value through profit or loss	1842	(126,000)	(1,054,000)
(+/-) Financial liabilities at amortised cost	1843	(5,928,000)	(63,400,000)
(+/-) Other operating liabilities	1844	8,448,000	(3,067,000)
5. Income tax recovered/(paid)	1850	(59,000)	(395,000)
B) CASH FLOWS FROM INVESTING ACTIVITIES (1+2)	1860	203,000	164,000
1. Payments	1870	(828,000)	(1,304,000)
(-) Tangible assets	1871	(412,000)	(440,000)
(-) Intangible assets	1872	(389,000)	(476,000)
(-) Investments in joint ventures and associates	1873	(26,000)	-
(-) Investments in subsidiaries and other business units	1874	-	(250,000)
(-) Non-current assets held for sale and associated liabilities	1875	(1,000)	(138,000)
(-)Other payments related to investing activities	1877	-	-
2. Proceeds	1880	1,031,000	1,468,000
(+) Tangible assets	1881	134,000	138,000
(+) Intangible assets	1882	16,000	1,000
(+) Investments in joint ventures and associates	1883	106,000	152,000
(+) Investments in subsidiaries and other business units	1884	-	-
(+) Non-current assets held for sale and associated liabilities	1885	775,000	1,177,000
(+) Other proceeds related to investing activities	1887	-	-
C) CASH FLOWS FROM FINANCING ACTIVITIES (1+2)	1890	1,393,000	(3,984,000)
1. Payments	1900	(9,655,000)	(9,564,000)
(-) Dividends	1901	(1,728,000)	(1,178,000)
(-) Subordinated liabilities	1902	(1,500,000)	(1,760,000)
(-) Redemption of own equity instruments	1903	-	-
(-) Acquisition of own equity instruments	1904	(513,000)	(1,818,000)
(-) Other payments related to financing activities	1905	(5,914,000)	(4,808,000)
2. Proceeds	1910	11,048,000	5,580,000
(+) Subordinated liabilities	1911	2,318,000	750,000
(+) Issuance of own equity instruments	1912	-	-
(+) Disposal of own equity instruments	1913	19,000	15,000
(+) Other proceeds related to financing activities	1914	8,711,000	4,815,000
D) EFFECT OF EXCHANGE RATE DIFFERENCES	1920	(1,000)	1,000
E) NET INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS (A+B+C+D)	1930	17,339,000	(83,694,000)
F) CASH AND CASH EQUIVALENTS AT BEGINNING OF THE PERIOD	1940	20,522,000	104,216,000
G) CASH AND CASH EQUIVALENTS AT END OF THE PERIOD (E+F)	1950	37,861,000	20,522,000

COMPONENTS OF CASH AND CASH EQUIVALENTS AT END OF THE PERIOD		ACTUAL PERIOD 31/12/2023	PREVIOUS PERIOD 31/12/2022
(+) Cash	1955	2,418,000	2,560,000
(+) Cash equivalents at central banks	1960	33,704,000	16,384,000
(+) Other financial assets	1965	1,739,000	1,578,000
(-) Less: Bank overdrafts refundable on demand	1970	-	-
TOTAL OF CASH AND CASH EQUIVALENTS AT END OF THE PERIOD	1980	37,861,000	20,522,000
Of which: in power of group entities but not available for the group	1990	-	-

Comments:

IV. SELECTED FINANCIAL INFORMATION
11. DIVIDENDS PAID

		CURRENT PERIOD			PREVIOUS PERIOD		
		Euros per share (X.XX)	Amount (thousand euros)	Number of shares to be delivered	Euros per share (X.XX)	Amount (thousand euros)	Number of shares to be delivered
Ordinary shares	2158	0.23	1,730,000		0.15	1,179,000	
Other shares (non-voting shares, redeemable shares, etc.)	2159	0.00	0		0.00	0	
Total dividends paid	2160	0.23	1,730,000		0.15	1,179,000	
a) Dividends charged to profit and loss	2155	0.23	1,730,000		0.15	1,179,000	
b) Dividends charged to reserves or share premium	2156	0.00	0		0.00	0	
c) Dividends in kind	2157	0.00	0		0.00	0	
d) Flexible payment	2154	0.00	0		0.00	0	

Comments:

IV. SELECTED FINANCIAL INFORMATION

12. BREAKDOWN OF FINANCIAL INSTRUMENTS BY NATURE AND CATEGORY (1/2)

Units: Thousand euros

FINANCIAL ASSETS: NATURE / CATEGORY		CURRENT PERIOD				
		Financial assets held for trading	Non-trading financial assets mandatorily at fair value through profit or loss	Financial assets designated at fair value through profit or loss	Financial assets at fair value through other comprehensive income	Financial assets at amortised cost
Derivatives	2470	13,086,000				
Equity instruments	2480	303,000	64,000	-	810,000	
Debt securities	2490	341,000	-	-	7,255,000	72,003,000
Loans and advances	2500	-	-	-	-	334,586,000
Central banks	2501	-	-	-	-	-
Credit institutions	2502	-	-	-	-	12,736,000
Customers	2503	-	-	-	-	321,850,000
(INDIVIDUAL) TOTAL	2510	13,730,000	64,000	-	8,065,000	406,589,000
Derivatives	2520	6,344,000				
Equity instruments	2530	303,000	13,385,000	-	1,340,000	
Debt securities	2540	346,000	-	7,240,000	65,250,000	80,916,000
Loans and advances	2550	-	-	-	-	356,265,000
Central banks	2551	-	-	-	-	-
Credit institutions	2552	-	-	-	-	11,882,000
Customers	2553	-	-	-	-	344,383,000
(CONSOLIDATED) TOTAL	2560	6,993,000	13,385,000	7,240,000	66,590,000	437,181,000

FINANCIAL LIABILITIES: NATURE / CATEGORY		CURRENT PERIOD		
		Financial liabilities held for trading	Financial liabilities designated at fair value through profit or loss	Financial liabilities at amortised cost
Derivatives	2570	8,925,000		
Short positions	2580	64,000		
Deposits	2590	-	-	392,966,000
Central banks	2591	-	-	548,000
Credit institutions	2592	-	-	17,847,000
Customers	2593	-	-	374,571,000
Debt securities issued	2600	-	-	53,797,000
Other financial liabilities	2610	-	-	6,394,000
(INDIVIDUAL) TOTAL	2620	8,989,000	-	453,157,000
Derivatives	2630	2,189,000		
Short positions	2640	64,000		
Deposits	2650	-	-	416,910,000
Central banks	2651	-	3,281,000	548,000
Credit institutions	2652	-	-	18,863,000
Customers	2653	-	3,281,000	397,499,000
Debt securities issued	2660	-	-	56,755,000
Other financial liabilities	2670	-	2,000	6,785,000
(CONSOLIDATED) TOTAL	2680	2,253,000	3,283,000	480,450,000

Comments:

IV. SELECTED FINANCIAL INFORMATION

12. BREAKDOWN OF FINANCIAL INSTRUMENTS BY NATURE AND CATEGORY (2/2)

Units: Thousand euros

FINANCIAL ASSETS: NATURE / CATEGORY		PREVIOUS PERIOD				
		Financial assets held for trading	Non-trading financial assets mandatorily at fair value through profit or loss	Financial assets designated at fair value through profit or loss	Financial assets at fair value through other comprehensive income	Financial assets at amortised cost
Derivatives	5470	13,350,000				
Equity instruments	5480	233,000	56,000	-	807,000	
Debt securities	5490	182,000	-	-	10,638,000	72,244,000
Loans and advances	5500	-	50,000	-	-	344,823,000
Central banks	5501	-	-	-	-	-
Credit institutions	5502	-	-	-	-	13,236,000
Customers	5503	-	50,000	-	-	331,587,000
(INDIVIDUAL) TOTAL	5510	13,765,000	106,000	-	11,445,000	417,067,000
Derivatives	5520	6,963,000				
Equity instruments	5530	233,000	11,295,000	-	1,351,000	-
Debt securities	5540	186,000	6,000	7,985,000	63,181,000	80,937,000
Loans and advances	5550	-	50,000	37,000	-	365,231,000
Central banks	5551	-	-	-	-	-
Credit institutions	5552	-	-	37,000	-	12,397,000
Customers	5553	-	50,000	-	-	352,834,000
(CONSOLIDATED) TOTAL	5560	7,382,000	11,351,000	8,022,000	64,532,000	446,168,000

FINANCIAL LIABILITIES: NATURE / CATEGORY		PREVIOUS PERIOD		
		Financial liabilities held for trading	Financial liabilities designated at fair value through profit or loss	Financial liabilities at amortised cost
Derivatives	5570	10,362,000		
Short positions	5580	59,000		
Deposits	5590	-	-	397,154,000
Central banks	5591	-	-	15,599,000
Credit institutions	5592	-	-	11,579,000
Customers	5593	-	-	369,976,000
Debt securities issued	5600	-	-	50,030,000
Other financial liabilities	5610	-	-	7,202,000
(INDIVIDUAL) TOTAL	5620	10,421,000	-	454,386,000
Derivatives	5630	3,971,000		
Short positions	5640	59,000		
Deposits	5650	-	-	422,444,000
Central banks	5651	-	3,409,000	16,036,000
Credit institutions	5652	-	-	12,774,000
Customers	5653	-	3,409,000	393,634,000
Debt securities issued	5660	-	-	52,608,000
Other financial liabilities	5670	-	-	7,995,000
(CONSOLIDATED) TOTAL	5680	4,030,000	3,409,000	483,047,000

Comments:

IV. SELECTED FINANCIAL INFORMATION

13. SEGMENT REPORTING

Units: Thousand euros

GEOGRAPHIC AREA		DISTRIBUTION OF INTEREST INCOME BY GEOGRAPHIC AREA			
		Individual		Consolidated	
		CURRENT PERIOD	PREVIOUS PERIOD	CURRENT PERIOD	PREVIOUS PERIOD
Domestic market	2210	14,057,000	6,277,000	16,034,000	8,297,000
International Market:	2215	786,000	253,000	2,189,000	900,000
a) European Union	2216	778,000	247,000	2,175,000	885,000
a.1) Euro zone	2217	492,000	104,000	1,889,000	742,000
a.2.) Non Euro zone	2218	286,000	143,000	286,000	143,000
b) Other	2219	8,000	6,000	14,000	15,000
TOTAL	2220	14,843,000	6,530,000	18,223,000	9,197,000

Comments:

SEGMENTS		CONSOLIDATED			
		Ordinary income		Profit / (loss)	
		CURRENT PERIOD	PREVIOUS PERIOD	CURRENT PERIOD	PREVIOUS PERIOD
Banking and Insurance business	2221	24,930,000	16,598,000	4,364,000	2,731,000
BPI	2222	1,768,000	1,046,000	419,000	277,000
Corporate centre	2223	211,000	281,000	32,000	121,000
TOTAL of the segments to inform	2235	26,909,000	17,925,000	4,815,000	3,129,000

Comments:

IV. SELECTED FINANCIAL INFORMATION
14. AVERAGE WORKFORCE AND NUMBER OF OFFICE

		INDIVIDUAL		CONSOLIDATED	
		Current period	Previous period	Current period	Previous period
AVERAGE WORKFORCE	2295	36,091	36,731	44,709	45,266
Men	2296	15,337	15,687	19,470	19,735
Women	2297	20,754	21,044	25,239	25,531

		CURRENT PERIOD	PREVIOUS PERIOD
NUMBER OF OFFICE	2298	4,199	4,412
Spain	2299	3,876	4,081
Foreign	2300	323	331

Comments:

IV. SELECTED FINANCIAL INFORMATION
15. BOARD OF DIRECTORS AND MANAGERS REMUNERATION

MEMBERS OF THE BOARD OF DIRECTORS:

		Amount (thousand euros)	
Type of remuneration:		CURRENT PERIOD	PREVIOUS PERIOD
Attendance fees	2310	2,918	2,736
Salaries	2311	3,685	3,546
Variable remuneration in cash	2312	583	559
Share based payments	2313	952	911
Indemnities	2314	-	-
long-term savings systems	2315	540	514
Other	2316	1,484	1,426
Total	2320	10,162	9,692

DIRECTORS

		Amount (thousand euros)	
		CURRENT PERIOD	PREVIOUS PERIOD
Total remuneration paid to directors	2335	PERIODO ACTUAL	PERIODO ANTERIOR

Comments:

The total of remunerations does not include those perceived for representation of the Company in Boards of Directors of listed companies and others with representation out of the consolidated group. This remuneration in the case of Advisers ascends to EUR 26 thousands in 2023 (EUR 28 thousands in 2022) and in the case of Managers ascends to EUR 48 thousands 2023 (EUR 124 thousands in 2022).

The Other items section mainly includes the remuneration for positions held in other companies of the consolidated Group for an amount of 1,271 thousands in 2023 (1,245 thousands in 2022).

IV. SELECTED FINANCIAL INFORMATION
Units: Percentage

Units: Thousand euros

RELATED-PARTY TRANSACTIONS		CURRENT PERIOD				
		Significant shareholders	Directors and managing directors	Group employees, companies and entities	Other related parties	Total
EXPENSES AND REVENUES						
1) Finance costs	2340					
2) Management anf cooperation contracts	2341					
3) R&D transfers and licence agreements	2342					
4) Leases	2343					
5) Receipt of services	2344					
6) Purchase of goods (finished or in progress)	2345					
7) Allowance for bad and doubtful debts	2346					
8) Losses on retirement or disposal of assets	2347					
9) Other expenses	2348					
EXPENSES (1 + 2 + 3 + 4 + 5 + 6 + 7 + 8 + 9)	2350					
10) Finance income	2351					
11) Management and cooperation contracts	2352					
12) R&D transfers and licence agreements	2353					
13) Dividends received	2354					
14) Leases	2355					
15) Provision of services	2356					
16) Sale of goods (finished or in progress)	2357					
17) Gains on retirement or disposal of assets	2358					
18) Other revenue	2359					
REVENUE (10 + 11 + 12 + 13 + 14 + 15 + 16 + 17 + 18)	2360					

OTHER TRANSACTIONS		CURRENT PERIOD				
		Significant shareholders	Board of Directors and senior executives	Associates and Jointly-controlled entities	Other related parties	Total
Purchase of property, plant and equipment, intangible assets and other assets	2371					
Financing agreements: loans and capital contributions (lender)	2372					
Finance lease arrangements (lessor)	2373					
Repayment or cancellation of loans and lease arrangements (lessor)	2377					
Sale of property, plant and equipment, intangible assets and other assets	2374					
Financing agreements: loans and capital contributions (borrower)	2375					
Finance lease arrangements (lessee)	2376					
Repayment or cancellation of loans and lease arrangements (lessee)	2378					
Collateral and guarantees given	2381					
Collateral and guarantees received	2382					
Commitments assumed	2383					
Commitment/Guarantees cancelled	2384					
Dividends and other earnings distributed	2386					
Other transactions	2385					

IV. SELECTED FINANCIAL INFORMATION
16. RELATED-PARTY TRANSACTIONS (2/2)

Units: Thousand euros

RELATED-PARTY TRANSACTIONS		PREVIOUS PERIOD				
		Significant shareholders	Directors and managing directors	Group employees, companies and entities	Other related parties	Total
EXPENSES AND REVENUES						
1) Finance costs	2340					
2) Management and cooperation contracts	2341					
3) R&D transfers and licence agreements	2342					
4) Leases	2343					
5) Receipt of services	2344					
6) Purchase of goods (finished or in progress)	2345					
7) Allowance for bad and doubtful debts	2346					
8) Losses on retirement or disposal of assets	2347					
9) Other expenses	2348					
EXPENSES (1 + 2 + 3 + 4 + 5 + 6 + 7 + 8 + 9)	2350					
10) Finance income	2351					
11) Management and cooperation contracts	2352					
12) R&D transfers and licence agreements	2353					
13) Dividends received	2354					
14) Leases	2355					
15) Provision of services	2356					
16) Sale of goods (finished or in progress)	2357					
17) Gains on retirement or disposal of assets	2358					
18) Other revenue	2359					
REVENUE (10 + 11 + 12 + 13 + 14 + 15 + 16 + 17 + 18)	2360					

OTHER TRANSACTIONS		PREVIOUS PERIOD				
		Significant shareholders	Board of Directors and senior executives	Associates and Jointly-controlled entities	Other related parties	Total
Purchase of property, plant and equipment, intangible assets and other assets	2371					
Financing agreements: loans and capital contributions (lender)	2372					
Finance lease arrangements (lessor)	2373					
Repayment or cancellation of loans and lease arrangements (lessor)	2377					
Sale of property, plant and equipment, intangible assets and other assets	2374					
Financing agreements: loans and capital contributions (borrower)	2375					
Finance lease arrangements (lessee)	2376					
Repayment or cancellation of loans and lease arrangements (lessee)	2378					
Collateral and guarantees given	2381					
Collateral and guarantees received	2382					
Commitments assumed	2383					
Commitment/Guarantees cancelled	2384					
Dividends and other earnings distributed	2386					
Other transactions	2385					

IV. SELECTED FINANCIAL INFORMATION
17. SOLVENCY INFORMATION

Units: Percentage

CAPITAL RATIOS		CURRENT PERIOD	PREVIOUS PERIOD
Eligible Common Equity Tier 1 capital (thousand euros) (a)	7010	28,313,000	27,494,000
Eligible Additional Tier 1 capital (thousand euros) (b)	7020	4,487,000	4,238,000
Eligible Tier 2 capital (thousand euros) (c)	7021	6,309,000	5,575,000
Risks (thousand euros) (d)	7030	228,428,000	215,103,000
Common Equity Tier 1 capital ratio (CET 1) (A)=(a)/(d)	7110	12.40%	12.80%
Tier 1 capital ratio (Tier 1) (A)+(B)	7121	14.40%	14.80%
Total capital ratio (A)+(B)+(C)	7140	17.12%	17.34%

LEVERAGE RATIO		CURRENT PERIOD	PREVIOUS PERIOD
Tier 1 capital (thousand euros) (a)	7050	32,800,000	31,732,000
Exposure (thousand euros) (b)	7060	563,578,000	563,692,000
Leverage ratio (a)/(b)	7070	5.82%	5.63%

Comments:

IV. SELECTED FINANCIAL INFORMATION

18. CREDIT QUALITY OF THE PORTFOLIO OF LOANS AND RECEIVABLES

Units: Thousand euros

GROSS AMOUNT		CURRENT PERIOD	PREVIOUS PERIOD
Normal risk	7500	312,863,000	321,576,000
Normal risk under special monitoring	7502	28,797,000	28,562,000
Non-performing risk	7503	9,762,000	9,621,000
Total gross amount	7505	351,422,000	359,759,000

IMPAIRMENT LOSSES		CURRENT PERIOD	PREVIOUS PERIOD
Normal risk	7510	(664,000)	(1,344,000)
Normal risk under special monitoring	7512	(1,165,000)	(1,368,000)
Non-performing risk	7513	(5,256,000)	(4,459,000)
Total asset impairment losses	7515	(7,085,000)	(7,171,000)
Impairment loss calculated collectively	7520	(5,902,000)	(5,967,000)
Impairment loss calculated individually	7530	(1,413,000)	(1,424,000)

CARRYING AMOUNT		CURRENT PERIOD	PREVIOUS PERIOD
Normal risk	7540	312,199,000	320,232,000
Normal risk under special monitoring	7542	27,632,000	27,194,000
Non-performing risk	7543	4,506,000	5,162,000
Total carrying amount	7545	344,337,000	352,588,000

GUARANTEES RECEIVED		CURRENT PERIOD	PREVIOUS PERIOD
Value of collateral	7550	442,995,000	469,483,000
Of which: guarantees risks under special monitoring	7551	35,403,000	37,484,000
Of which: guarantees non-performing risk	7553	10,963,000	12,108,000
Value of other guarantees	7554	-	-
Of which: guarantees risks under special monitoring	7555	-	-
Of which: guarantees non-performing risk	7557	-	-
Total value of guarantees received	7558	442,995,000	469,483,000

FINANCIAL GUARANTEES GIVEN		CURRENT PERIOD	PREVIOUS PERIOD
Loan commitments given	7560	117,169,000	112,800,000
Of which: classified as normal under special monitoring	7561	3,584,000	3,920,000
Of which: classified as non-performing risk	7562	407,000	353,000
Amount recognised under liabilities in Balance Sheet	7563	119,000	87,000
Financial guarantees given	7565	10,319,000	10,924,000
Of which: classified as normal under special monitoring	7566	986,000	668,000
Of which: classified as non-performing risk	7567	131,000	189,000
Amount recognised under liabilities in Balance Sheet	7568	135,000	236,000
Other commitments given	7570	32,097,000	38,441,000
Of which: classified as normal under special monitoring	7571	1,874,000	1,333,000
Of which: classified as non-performing risk	7572	339,000	403,000
Amount recognised under liabilities in Balance Sheet	7573	192,000	224,000

Comments:

IV. SELECTED FINANCIAL INFORMATION
19. REAL ESTATE EXPOSURE

Units: Thousand euros

Real estate credit risk exposure - Spain

GROSS AMOUNT		CURRENT PERIOD	PREVIOUS PERIOD
Financing for real estate construction and development (including land)	9000	4,388,000	4,825,000
Of which: non-performing risks	9001	295,000	274,000

IMPAIRMENT LOSSES		CURRENT PERIOD	PREVIOUS PERIOD
Financing for real estate construction and development (including land)	9015	(205,000)	(244,000)
Of which: non-performing risks	9016	(151,000)	(152,000)

CARRYING AMOUNT		CURRENT PERIOD	PREVIOUS PERIOD
Total carrying amount of financing for real estate construction and development (incl	9025	4,183,000	4,581,000
Of which: non-performing risks	9026	144,000	122,000
Total carrying amount of financing granted to customers in Spain	9030	280,739,000	293,745,000

GUARANTEES RECEIVED		CURRENT PERIOD	PREVIOUS PERIOD
Value of collateral	9050	11,037,000	11,921,000
Of which: guarantees non-performing risks	9053	627,000	622,000
Value of other guarantees		-	-
Of which: guarantees non-performing risks	9057	-	-
Total value of guarantees received	9058	11,037,000	11,921,000

FINANCIAL GUARANTEES		CURRENT PERIOD	PREVIOUS PERIOD
Financial guarantees given relating to real estate construction and development	9060	113,000	210,000
Amount recognised under liabilities	9061	0	0

Foreclosed assets and assets received as payment for debts - Spain

GROSS AMOUNT		CURRENT PERIOD	PREVIOUS PERIOD
Foreclosed property and property received as payment for debts	9070	4,118,000	4,837,000
Of which: land	9071	153,000	180,000
Investments in real estate entities	9072	-	-
Total gross amount	9075	4,118,000	4,837,000

IMPAIRMENT LOSSES		CURRENT PERIOD	PREVIOUS PERIOD
Foreclosed property and property received as payment for debts	9080	(1,294,000)	(1,518,000)
Of which: land	9081	(91,000)	(102,000)
Investments in real estate entities	9082	-	-
Total asset impairment losses	9085	(1,294,000)	(1,518,000)

CARRYING AMOUNT		CURRENT PERIOD	PREVIOUS PERIOD
Foreclosed property and property received as payment for debts	9090	2,824,000	3,319,000
Of which: land	9091	62,000	78,000
Investments in real estate entities	9092	-	-
Total carrying amount	9095	2,824,000	3,319,000

Comments: