

CREDIT INSTITUTIONS

1st

HALF-YEARLY FINANCIAL REPORT FOR FINANCIAL YEAR

2023

REPORTING DATE

30/06/2023

I. IDENTIFICATION DATA

Registered Company Name: CAIXABANK, S.A.

Registered Address: CALLE PINTOR SOROLLA, 2-4 - VALENCIA

Tax Identification Number

A-08663619

II. SUPPLEMENT INFORMATION TO PREVIOUSLY RELEASED PERIODIC INFORMATION

Explanation of the main modifications with respect to the previously released periodic information:
(complete only in the situations indicated in Section B) of the instructions)

IFRS 17, the new international financial reporting standard that lays down principles for the recognition, measurement, presentation and disclosure of insurance contracts, came into force on 1 January 2023. Similarly, on the same date, the Group ceased to apply the temporary exemption from the application of IFRS 9 to the financial investments of the Group's insurance companies.

For more information on the restatement of balance sheet of 1 January 2022, see Note 1.4 of the condensed interim consolidated financial statements corresponding to 30 June 2022.

Translation of half-yearly financial report originally issued and prepared in Spanish. This English version is a translation of the original in Spanish for information purposes only. In the event of a discrepancy, the original Spanish-language version prevails.

III. STATEMENT(S) BY THE PERSON(S) RESPONSIBLE FOR THE INFORMATION

To the best of our knowledge, the accompanying condensed annual financial statements, which have been prepared in accordance with applicable accounting principles, give a true and fair view of the assets, liabilities, financial position and profit or loss of the issuer, or of the undertakings included in the consolidated financial statements taken as a whole, and the interim management report includes a fair review of the information required.

Comments on the above statement(s):

Person(s) responsible for this information:	
Name/Company Name	Office
Mr. JOSE IGNACIO GOIRIGOLZARRI TELLAECHÉ	PRESIDENT
Mr. TOMAS MUNIESA ARATEGUI	VICEPRESIDENT
Mr. GONZALO MARÍA GORTAZAR ROTAECHE	CEO
Mr. EDUARDO JAVIER SANCHIZ IRAZU	LEAD DIRECTOR
Mrs. MARIA EVA CASTILLO SANZ	DIRECTOR
Mr. JOAQUIN AYUSO GARCIA	DIRECTOR
Mr. JOSE SERNA MASIA	DIRECTOR
Mrs. KORO USARRAGA UNSAIN	DIRECTOR
Mrs. CRISTINA GARMENDIA MENDIZABAL	DIRECTOR
Mrs. TERESA SANTERO QUINTILLA	DIRECTOR
Mrs. MARIA VERONICA FISAS VERGES	DIRECTOR
Mr. FRANCISCO JAVIER CAMPO GARCIA	DIRECTOR
Mrs. MARIA AMPARO MORALEDA MARTINEZ	DIRECTOR
Mr. FERNANDO MARIA COSTA-DUARTE ULRICH	DIRECTOR
Mr. PETER LÖSCHER	DIRECTOR
In accordance with the power delegated by the board of directors, the board secretary certifies that the half-yearly financial report has been signed by the directors.	

Date this half-yearly financial report was signed by the corresponding governing body: 27/07/2023

IV. SELECTED FINANCIAL INFORMATION

1. INDIVIDUAL BALANCE SHEET (1/3)

(PREPARED USING PREVAILING NATIONAL ACCOUNTING STANDARDS)

Units: Thousands euros

ASSETS

		CURRENT PERIOD 30/06/2023	PREVIOUS PERIOD 31/12/2022
1. Cash, cash balances at central banks and other demand deposits	0040	37,759,000	16,840,000
2. Total financial assets	0041	444,638,000	442,347,000
a) Financial assets held for trading	0045	14,577,000	13,765,000
<i>Token entry: loaned or provided as collateral with right of sale or pledge</i>	0046	843,000	20,000
b) Financial assets not designated for trading compulsory measured at fair value through profit or loss	0050	61,000	106,000
<i>Token entry: loaned or provided as collateral with right of sale or pledge</i>	0051	-	-
c) Financial assets designated at fair value through profit or loss	0055	-	-
<i>Token entry: loaned or provided as collateral with right of sale or pledge</i>	0056	-	-
d) Financial assets at fair value with changes in other comprehensive income	0060	9,781,000	11,445,000
<i>Token entry: loaned or provided as collateral with right of sale or pledge</i>	0061	6,528,000	3,345,000
e) Financial assets at amortised cost	0065	420,538,000	417,067,000
<i>Token entry: loaned or provided as collateral with right of sale or pledge</i>	0066	24,592,000	9,528,000
f) Derivatives – Hedge accountings	0070	258,000	606,000
g) Fair value changes of the hedged items in portfolio hedge of interest rate risk	0075	(577,000)	(642,000)
3. Investments in subsidiaries, joint ventures and associates	0080	9,292,000	9,552,000
a) Group entities	0090	9,274,000	9,534,000
b) Jointly-controlled entities	0091	-	-
c) Associates	0092	18,000	18,000
4. Tangible assets	0100	5,619,000	5,587,000
a) Property, plant and equipment	0101	5,518,000	5,488,000
i) For own use	0102	5,518,000	5,488,000
ii) Leased out under an operating lease	0103	-	-
iii) Assigned to welfare projects (saving banks and credit cooperatives)	0104	-	-
b) Investment property	0105	101,000	99,000
<i>Of which: assigned under operating leases</i>	0106	101,000	99,000
<i>Token entry: acquired under finance lease</i>	0107	1,503,000	1,457,000
5. Intangible assets	0110	839,000	810,000
a) Goodwill	0111	-	-
b) Other intangible assets	0112	839,000	810,000
6. Tax assets	0120	16,793,000	17,907,000
a) Current tax assets	0121	1,177,000	2,125,000
b) Deferred tax assets	0122	15,616,000	15,782,000
7. Other assets	0130	3,723,000	3,986,000
a) Insurance contracts linked to pensions	0131	2,075,000	2,259,000
b) Inventories	0132	10,000	5,000
c) Other	0133	1,638,000	1,722,000
8. Non-current assets and disposal groups classified as held for sale	0140	575,000	689,000
TOTAL ASSETS	0150	519,238,000	497,718,000

Comments:

IV. SELECTED FINANCIAL INFORMATION

1. INDIVIDUAL BALANCE SHEET (2/3)

(PREPARED USING PREVAILING NATIONAL ACCOUNTING STANDARDS)

Units: Thousands euros

EQUITY AND LIABILITIES

		CURRENT PERIOD 30/06/2023	PREVIOUS PERIOD 31/12/2022
1. Financial liabilities held for trading	0160	10,499,000	10,421,000
2. Financial liabilities designated at fair value through profit or loss	0170	-	-
<i>Token entry: subordinate liabilities</i>	0175	-	-
3. Financial liabilities at amortised cost	0180	475,457,000	454,386,000
<i>Token entry: subordinate liabilities</i>	0185	11,588,000	9,280,000
4. Derivatives – Hedge accounting	0190	1,394,000	1,370,000
5. Fair value changes of the hedged items in portfolio hedge of interest rate risk	0200	(5,390,000)	(5,619,000)
6. Provisions	0210	4,526,000	4,870,000
a) Pensions and other post-employment defined benefit obligations	0211	558,000	578,000
b) Other long-term employee benefits	0212	2,321,000	2,574,000
c) Pending legal issues and tax litigation	0213	799,000	859,000
d) Commitments and guarantees given	0214	566,000	501,000
e) Other provisions	0215	282,000	358,000
7. Tax liabilities	0220	1,688,000	1,154,000
a) Current tax liabilities	0221	854,000	265,000
b) Deferred tax liabilities	0223	834,000	889,000
8. Share capital repayable on demand	0230	-	-
9. Other liabilities	0240	1,873,000	2,401,000
<i>Of which: fund for welfare projects (savings banks and credit cooperatives)</i>	0241	-	-
10. Liabilities included in disposal groups classified as held for sale	0250	-	-
TOTAL LIABILITIES	0260	490,047,000	468,983,000

Comments:

IV. SELECTED FINANCIAL INFORMATION

1. INDIVIDUAL BALANCE SHEET (3/3)

(PREPARED USING PREVAILING NATIONAL ACCOUNTING STANDARDS)

Units: Thousands euros

EQUITY AND LIABILITIES (continue)

		CURRENT PERIOD 30/06/2023	PREVIOUS PERIOD 31/12/2022
CAPITAL AND RESERVES	0270	31,249,000	30,788,000
1. Capital	0280	7,502,000	7,502,000
a) Paid up capital	0281	7,502,000	7,502,000
b) Unpaid capital which has been called up	0282	-	-
<i>Token entry: uncalled capital</i>	0283	-	-
2. Share Premium	0290	13,470,000	13,470,000
3. Equity instruments issued other than capital	0300	-	-
a) Equity component of compound financial instruments	0301	-	-
b) Other equity instruments issued	0302	-	-
4. Other equity	0310	42,000	46,000
5. Retained earnings	0320	12,004,000	11,320,000
6. Revaluation reserves	0330	-	-
7. Other reserves	0340	(4,080,000)	(3,940,000)
8. (-) Treasury shares	0350	(23,000)	(23,000)
9. Profit or loss of the period	0360	2,334,000	2,413,000
10. (-) Interim dividends	0370	-	-
ACCUMULATED OTHER COMPREHENSIVE INCOME	0380	(2,058,000)	(2,053,000)
1. Items that will not be reclassified to profit or loss	0390	(1,260,000)	(1,270,000)
a) Actuarial gains or (-) losses on defined benefit pension plans	0391	(49,000)	(47,000)
b) Non-current assets and disposal groups classified as held for sale	0392	-	-
c) Fair value changes of equity instruments measured at fair value through other comprehensive income	0394	(1,211,000)	(1,223,000)
d) Hedge ineffectiveness of fair value hedges for equity instruments measured at fair value through other comprehensive income	0393	-	-
e) Fair value changes of financial liabilities at fair value through profit or loss attributable to changes in the credit risk	0395	-	-
2. Items that may be reclassified to profit or loss	0400	(798,000)	(783,000)
a) Hedge of net investments in foreign operations [effective portion]	0401	-	-
b) Foreign currency translation	0402	-	-
c) Hedging derivatives. Cash flow hedges [effective portion]	0403	(534,000)	(500,000)
d) Fair value changes of debt instruments measured at fair value through other comprehensive income	0404	(264,000)	(283,000)
e) Hedging instruments [not designated elements]	0405	-	-
f) Non-current assets and disposal groups classified as held for sale	0407	-	-
TOTAL EQUITY	0450	29,191,000	28,735,000
TOTAL EQUITY AND TOTAL LIABILITIES	0460	519,238,000	497,718,000

TOKEN ENTRY: OFF-BALANCE-SHEET EXPOSURE

1. Loan commitments given	0470	82,521,000	85,777,000
2. Guarantees given	0490	10,231,000	10,947,000
3. Contingent commitments given	0480	32,755,000	36,493,000

Comments:

IV. SELECTED FINANCIAL INFORMATION
2. INDIVIDUAL PROFIT AND LOSS ACCOUNT
(PREPARED USING PREVAILING NATIONAL ACCOUNTING STANDARDS)

Units: Thousands euros

		PRESENT CURRENT PERIOD (2nd HALF YEAR)	PREVIOUS CURRENT PERIOD (2nd HALF YEAR)	CURRENT CUMULATIVE 30/06/2023	PREVIOUS CUMULATIVE 30/06/2022
(+) Interest income	0501			6,453,000	2,799,000
a) Financial assets at fair value through other comprehensive income	0591			92,000	156,000
b) Financial assets at amortised cost	0592			5,753,000	2,423,000
c) Other assets	0593			608,000	220,000
(-) Interest expenses	0502			(2,641,000)	(489,000)
(-) Remuneration of capital redeemable on demand	0503			-	-
= A) NET INTEREST INCOME	0505			3,812,000	2,310,000
(+) Dividend income	0506			1,343,000	928,000
(+) Fee and commission income	0508			1,696,000	1,742,000
(+) Fee and commission expenses	0509			(110,000)	(99,000)
Gains or (-) losses on the derecognition in financial assets and liabilities not measured at fair value through profit or loss account, net	0510			21,000	(28,000)
a) Financial assets at amortised cost	0594			-	-
b) Other financial assets and liabilities	0595			21,000	(28,000)
(+/-) Gains or (-) losses on financial assets and liabilities held for trading, net	0511			(20,000)	(3,000)
	0596			-	-
b) Reclassification of financial assets out of measured at amortised cost	0597			-	-
c) Other gains or (-) losses	0598			(20,000)	(3,000)
(+/-) Gains or losses on non-trading financial assets mandatorily at fair value through profit or loss, net	0519			17,000	(3,000)
a) Reclassification of financial assets from fair value with changes in other comprehensive income	0599			-	-
b) Reclassification of financial assets from amortised cost	0581			-	-
c) Other gains or (-) losses	0582			17,000	(3,000)
(+/-) Gains or (-) losses on financial assets and liabilities designated at fair value through profit or loss, net	0512			-	-
(+) Gains or (-) losses from hedge accounting, net	0513			-	5,000
(+/-) Exchange differences (gain or (-) loss), net	0514			82,000	205,000
(+/-) Gains or (-) losses on the derecognition in non financial assets, net	0546			-	10,000
(+) Other operating income	0515			84,000	65,000
(-) Other operating expenses	0516			(701,000)	(353,000)
(+) Administrative expenses	0521			(2,289,000)	(2,236,000)
(+) a) Staff expenses	0522			(1,647,000)	(1,572,000)
(+) b) Other administrative expenses	0523			(642,000)	(664,000)
(+) Depreciation	0524			(270,000)	(349,000)
(+/-) Provisions or (-) reversal of provisions	0525			(80,000)	(48,000)
(+/-) Impairment or (-) reversal of impairment on financial assets not measured at fair value through profit or loss	0526			(268,000)	(348,000)
(+/-) a) Financial assets at fair value through other comprehensive income	0527			(1,000)	1,000
(+/-) b) Financial assets at amortised cost	0528			(267,000)	(349,000)
= NET OPERATING INCOME	0540			3,317,000	1,798,000
(+/-) Impairment or reversal of impairment of investments in subsidiaries, joint ventures and associates	0541			(218,000)	(53,000)
(+/-) Impairment or (-) reversal of impairment on non-financial assets	0542			(20,000)	(42,000)
(+/-) a) Tangible assets	0543			(20,000)	(42,000)
(+/-) b) Intangible assets	0544			-	-
(+/-) c) Other	0545			-	-
(+) Negative goodwill recognised in profit or loss	0547			-	-
(+/-) Profit or (-) loss from non-current assets and disposal groups classified as held for sale not qualifying as discontinued operations	0548			(22,000)	(19,000)
= D) PROFIT OR (-) LOSS BEFORE TAX FROM CONTINUING OPERATIONS	0550			3,057,000	1,684,000
(+/-) Tax expense or (-) income related to profit or loss from continuing operations	0551			(723,000)	(268,000)
= E) PROFIT OR (-) LOSS AFTER TAX FROM CONTINUING OPERATIONS	0560			2,334,000	1,416,000
(+/-) Profit or (-) loss after tax from discontinued operations	0561			-	-
= PROFIT OR (-) LOSS	0570			2,334,000	1,416,000

EARNINGS PER SHARE		Amount (X.XX euros)	Amount (X.XX euros)	Amount (X.XX euros)	Amount (X.XX euros)
Basic	0580			0.29	0.16
Diluted	0590			0.29	0.16

Comments:

IV. SELECTED FINANCIAL INFORMATION

**3. INDIVIDUAL STATEMENT OF RECOGNISED INCOME AND EXPENSE
(PREPARED USING PREVAILING NATIONAL ACCOUNTING STANDARDS)**

Units: Thousands euros

		CURRENT PERIOD 30/06/2023	PREVIOUS PERIOD 30/06/2022
A) PROFIT OR LOSS FOR THE PERIOD	0600	2,334,000	1,416,000
B) OTHER COMPREHENSIVE INCOME	0610	(5,000)	(388,000)
1. Items that will not be reclassified to profit or loss	0620	10,000	165,000
a) Actuarial gains or (-) losses on defined benefit pension plans	0621	(3,000)	7,000
b) Non-current assets and disposal groups held for sale	0622	-	-
c) Fair value changes of equity instruments measured at fair value through other comprehensive income	0623	12,000	160,000
d) Hedge ineffectiveness of fair value hedges for equity instruments measured at fair value through other comprehensive income	0625	-	-
Fair value changes of equity instruments measured at fair value through other comprehensive income [hedged item]	0626	18,000	89,000
Fair value changes of equity instruments measured at fair value through other comprehensive income [hedging instrument]	0627	(18,000)	(89,000)
e) Fair value changes of financial liabilities at fair value through profit or loss attributable to changes in their credit risk	0629	-	-
f) Income tax relating to items that will not be reclassified	0624	1,000	(2,000)
2. Items that may be reclassified to profit or loss	0630	(15,000)	(553,000)
a) Hedge of net investments in foreign operations [effective portion]	0635	-	-
- Valuation gains or (-) losses taken to equity	0636	-	-
- Transferred to profit or loss	0637	-	-
- Other reclassifications	0638	-	-
b) Foreign currency translation	0640	1,000	1,000
- Valuation gains or (-) losses taken to equity	0641	1,000	1,000
- Transferred to profit or loss	0642	-	-
- Other reclassifications	0643	-	-
c) Cash flow hedges [effective portion]	0645	(84,000)	(328,000)
- Valuation gains or (-) losses taken to equity	0646	(165,000)	(331,000)
- Transferred to profit or loss	0647	81,000	3,000
- Transferred to initial carrying amount of hedged items	0648	-	-
- Other reclassifications	0649	-	-
d) Hedging instruments [not designated elements]	0631	-	-
- Valuation gains or (-) losses taken to equity	0632	-	-
- Transferred to profit or loss	0633	-	-
- Other reclassifications	0634	-	-
e) Debt instruments at fair value through other comprehensive income	0650	29,000	(451,000)
- Valuation gains or (-) losses taken to equity	0651	32,000	(421,000)
- Transferred to profit or loss	0652	(3,000)	(30,000)
- Other reclassifications	0653	-	-
f) Non-current assets and disposal groups held for sale	0655	-	-
- Valuation gains or (-) losses taken to equity	0656	-	-
- Transferred to profit or loss	0657	-	-
- Other reclassifications	0658	-	-
g) Income tax relating to items that may be reclassified to profit or (-) loss	0660	39,000	225,000
C) TOTAL COMPREHENSIVE INCOME FOR THE PERIOD	0670	2,329,000	1,028,000

Comments:

IV. SELECTED FINANCIAL INFORMATION
4. INDIVIDUAL STATEMENT OF CHANGES IN TOTAL EQUITY
(PREPARED USING PREVAILING NATIONAL ACCOUNTING STANDARDS) (1/2)

Units: Thousand euros

Sources of equity changes Current period		Capital	Share premium	Equity instruments issued other than capital	Other equity	Retained earnings	Revaluation reserves	Other reserves	(-) Treasury shares	Profit or loss for the period	(-) Interim dividends	Accumulated other comprehensive income	Total
Opening balance [before restatement]	0700	7,502,000	13,470,000	-	46,000	11,320,000	-	(3,940,000)	(23,000)	2,413,000	-	(2,053,000)	28,735,000
Effects of corrections of errors	0701	-	-	-	-	-	-	-	-	-	-	-	-
Effects of changes in accounting policies	0702	-	-	-	-	-	-	-	-	-	-	-	-
Opening balance [current period]	0710	7,502,000	13,470,000	-	46,000	11,320,000	-	(3,940,000)	(23,000)	2,413,000	-	(2,053,000)	28,735,000
Total comprehensive income for the period	0720					-	-			2,334,000		(5,000)	2,329,000
Other changes in equity	0730	-		-	(4,000)	684,000	-	(140,000)	-	(2,413,000)	-	-	(1,873,000)
Issuance of ordinary shares	0731	-	-			-	-	-					-
Issuance of preference shares	0732	-	-	-		-	-	-					-
Issuance of other equity instruments	0733			-		-	-	-					-
Exercise or expiration of other equity instruments issued	0734			-		-	-	-					-
Conversion of debt to equity	0735	-	-	-	-				-				-
Capital reduction	0736	-	-			-	-	-		-			-
Dividends (or remuneration of partners)	0737	-		-	-	(1,729,000)	-		-		-		(1,729,000)
Purchase of treasury shares	0738					-	-	-	(17,000)				(17,000)
Sale or cancellation of treasury shares	0739					-	-	-	17,000				17,000
Reclassification of financial instruments from equity to liability	0740	-	-	-	-								-
Reclassification of financial instruments from liability to equity	0741	-	-	-	-								-
Transfers among components of equity	0742			-	-	2,413,000	-	-		(2,413,000)	-	-	-
Equity increase or (-) decrease resulting from business combinations	0743	-	-			-	-	-	-				-
Share based payments	0744	-	-										-
Other increase or (-) decrease in equity	0745				(4,000)	-	-	(140,000)	-	-	-	-	(144,000)
Of which: discretionary provision to welfare funds (only saving banks and credit cooperatives)	0746							-	-				-
Closing balance [current period]	0750	7,502,000	13,470,000	-	42,000	12,004,000	-	(4,080,000)	(23,000)	2,334,000	-	(2,058,000)	29,191,000

4. INDIVIDUAL STATEMENT OF CHANGES IN TOTAL EQUITY
(PREPARED USING PREVAILING NATIONAL ACCOUNTING STANDARDS) (2/2)

Units: Thousand euros

Sources of equity changes Previous period		Capital	Share premium	Equity instruments issued other than capital	Other equity	Retained earnings	Revaluation reserves	Other reserves	(-) Treasury shares	Profit or loss for the period	(-) Interim dividends	Accumulated other comprehensive income	Total
Opening balance [before restatement] [current period]	0751	8,061,000	15,268,000	-	39,000	8,051,000	-	(3,660,000)	(18,000)	4,215,000	-	(1,376,000)	30,580,000
Effects of corrections of errors	0752	-	-	-	-	-	-	-	-	-	-	-	-
Effects of changes in accounting policies	0753	-	-	-	-	-	-	-	-	-	-	-	-
Opening balance [current period]	0754	8,061,000	15,268,000	-	39,000	8,051,000	-	(3,660,000)	(18,000)	4,215,000	-	(1,376,000)	30,580,000
Total comprehensive income for the period	0755					-	-	-		1,416,000		(388,000)	1,028,000
Other changes in equity	0756	-	-	-	(4,000)	3,039,000	-	(152,000)	(645,000)	(4,215,000)	-	1,000	(1,976,000)
Issuance of ordinary shares	0757	-	-			-	-	-					
Issuance of preference shares	0758	-	-			-	-	-					-
Issuance of other equity instruments	0759			-		-	-	-					-
Exercise or expiration of other equity instruments issued	0760						-	-					-
Conversion of debt to equity	0761	-	-	-	-	-	-	-					-
Capital reduction	0762	-	-			-	-	-	-	-			-
Dividends (or remuneration of partners)	0763	-	-	-	-	(1,178,000)	-	-			-		(1,178,000)
Purchase of treasury shares	0764					-	-	-	(658,000)				(658,000)
Sale or cancellation of treasury shares	0765					-	-	-	14,000				14,000
Reclassification of financial instruments from equity to liability	0766	-	-	-	-								-
Reclassification of financial instruments from liability to equity	0767	-	-	-	-								-
Transfers among components of equity	0768			-	-	4,215,000	-	-		(4,215,000)	-	-	-
Equity increase or (-) decrease resulting from business combinations	0769	-	-			-	-	-	-			-	-
Share based payments	0770	-											-
Other increase or (-) decrease in equity	0771				(4,000)	2,000	-	(152,000)	(1,000)	-	-	1,000	(154,000)
Of which: discretionary provision to welfare funds (only saving banks and credit cooperatives)	0772					-	-	-					-
Closing balance [current period]	0773	8,061,000	15,268,000	-	35,000	11,090,000	-	(3,812,000)	(663,000)	1,416,000	-	(1,763,000)	29,632,000

Comments:

IV. SELECTED FINANCIAL INFORMATION
5. INDIVIDUAL STATEMENT OF CASH FLOWS
(PREPARED USING PREVAILING NATIONAL ACCOUNTING STANDARDS)

Units: Thousand euros

		CURRENT PERIOD 30/06/2023	PREVIOUS PERIOD 30/06/2022
A) CASH FLOWS USED IN OPERATING ACTIVITIES (1+2+3+4+5)	0800	21,822,000	22,237,000
1. Profit or loss for the period	0810	2,334,000	1,416,000
2. Adjustments to obtain the cash flows from operating activities	0820	954,000	837,000
(+) Depreciation and amortisation	0821	270,000	349,000
(+/-) Other adjustments	0822	684,000	488,000
3. Net increase/(decrease) in operating assets	0830	(2,242,000)	(15,156,000)
(+/-) Financial assets held for trading	0831	(812,000)	2,999,000
(+/-) Non-trading financial assets madatorily at fair value through profit or loss	0836	45,000	19,000
(+/-) Financial assets designated at fair value through profit or loss	0832	-	-
(+/-) Financial assets designated at fair value through other comprehensive income	0833	1,696,000	(1,302,000)
(+/-) Financial assets at amortised cost	0834	(3,897,000)	(18,865,000)
(+/-) Other operating assets	0835	726,000	1,993,000
4. Net increase/(decrease) in operating liabilities	0840	19,839,000	35,039,000
(+/-) Financial liabilities held for trading	0841	78,000	(1,389,000)
(+/-) Financial liabilities designated at fair value through profit or loss	0842	-	-
(+/-) Financial liabilities at amortised cost	0843	20,107,000	40,748,000
(+/-) Other operating liabilities	0844	(346,000)	(4,320,000)
5. Income tax recovered/(paid)	0850	937,000	101,000
B) CASH FLOWS FROM INVESTING ACTIVITIES (1+2)	0860	(21,000)	455,000
1. Payments	0870	(299,000)	(276,000)
(-) Tangible assets	0871	(188,000)	(169,000)
(-) Intangible assets	0872	(92,000)	(106,000)
(-) Investments in subsidiaries, joint ventures and associates	0873	(18,000)	-
(-) Other business units	0874	-	-
(-) Non-current assets and liabilities classified as held for sale	0875	(1,000)	(1,000)
(-) Other payments related to investing activities	0877	-	-
2. Proceeds	0880	278,000	731,000
(+) Tangible assets	0881	29,000	54,000
(+) Intangible assets	0882	-	-
(+) Investments in subsidiaries, joint ventures and associates	0883	59,000	8,000
(+) Other business units	0884	-	-
(+) Non-current assets and liabilities classified as held for sale	0885	190,000	669,000
(+) Other proceeds related to investing activities	0887	-	-
C) CASH FLOWS FROM FINANCING ACTIVITIES (1+2)	0890	(884,000)	(3,251,000)
1. Payments	0900	(6,570,000)	(5,889,000)
(-) Dividends	0901	(1,730,000)	(1,178,000)
(-) Subordinated liabilities	0902	-	(1,010,000)
(-) Redemption of own equity instruments	0903	-	-
(-) Acquisition of own equity instruments	0904	(17,000)	(658,000)
(-) Other payments related to financing activities	0905	(4,823,000)	(3,043,000)
2. Proceeds	0910	5,686,000	2,638,000
(+) Subordinated liabilities	0911	2,318,000	1,624,000
(+) Issuance of own equity instruments	0912	-	-
(+) Disposal of own equity instruments	0913	18,000	14,000
(+) Other proceeds related to financing activities	0914	3,350,000	1,000,000
D) EFFECT OF EXCHANGE RATE DIFFERENCES	0920	-	2,000
E) NET INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS (A+B+C+D)	0930	20,917,000	19,443,000
F) CASH AND CASH EQUIVALENTS AT BEGINNING OF THE PERIOD	0940	16,840,000	96,845,000
G) CASH AND CASH EQUIVALENTS AT END OF THE PERIOD (E+F)	0950	37,757,000	116,288,000

COMPONENTS OF CASH AND CASH EQUIVALENTS AT END OF YEAR		CURRENT PERIOD 30/06/2023	PREVIOUS PERIOD 30/06/2022
(+) Cash	0955	2,274,000	2,326,000
(+) Cash equivalent balances at central banks	0960	35,093,000	113,435,000
(+) Other financial assets	0965	390,000	527,000
(-) Less: Bank overdrafts repayable on demand	0970	-	-
TOTAL OF CASH AND CASH EQUIVALENTS AT END OF YEAR	0980	37,757,000	116,288,000

Comments:

IV. SELECTED FINANCIAL INFORMATION

6. CONSOLIDATED BALANCE SHEET (ADOPTED IFRS) (1/3)

Units: Thousand euros

ASSETS

		ACTUAL PERIOD 30/06/2023	PREVIOUS PERIOD 31/12/2022
1. Cash on hand, cash balances at central banks and other demand deposits	1040	41,704,000	20,522,000
2. Total Financial assets	1041	545,790,000	463,157,000
a) Financial assets held for trading	1045	8,013,000	7,382,000
<i>Token entry: loans or provided as collateral with right of sale or pledge</i>	1046	843,000	20,000
b) Financial assets not designated for trading compulsory measured at fair value through profit or loss	1050	12,575,000	183,000
<i>Token entry: loaned or provided as collateral with right of sale or pledge</i>	1051	-	-
c) Financial Asset designated at fair value through profit or loss	1055	7,528,000	-
<i>Token entry: loaned or provided as collateral with right of sale or pledge</i>	1056	-	-
d) Financial assets at fair value with changes in other comprehensive income	1060	66,120,000	12,942,000
<i>Token entry: loaned or provided as collateral with right of sale or pledge</i>	1061	6,528,000	3,345,000
e) Financial assets at amortised cost	1065	451,174,000	442,754,000
<i>Token entry: loaned or provided as collateral with right of sale or pledge</i>	1066	24,332,000	9,521,000
f) Derivatives - Hedge accountings	1070	1,059,000	649,000
g) Fair value changes of the hedged items in portfolio hedge of interest rate risk	1075	(679,000)	(753,000)
2. Investments in joint ventures and associates	1080	1,969,000	2,034,000
a) Jointly-controlled entities	1091	6,000	44,000
b) Associates	1092	1,963,000	1,990,000
3. Insurance and reinsurance assets	1095	67,000	68,534,000
4. Tangible assets	1100	7,420,000	7,516,000
a) Property, plant and equipment	1101	5,923,000	5,919,000
i) For own use	1102	5,923,000	5,919,000
ii) Leased out under an operating lease	1103	-	-
iii) Assigned to welfare projects (savings banks and credit cooperatives)	1104	-	-
b) Investment property	1105	1,497,000	1,597,000
<i>Of which: leased out under an operating lease</i>	1106	1,257,000	1,269,000
<i>Token entry: acquired under finance lease</i>	1107	1,608,000	1,565,000
5. Intangible assets	1110	5,001,000	5,219,000
a) Goodwill	1111	3,167,000	3,167,000
b) Other intangible assets	1112	1,834,000	2,052,000
6. Tax assets	1120	19,168,000	20,457,000
a) Current tax assets	1121	1,204,000	2,160,000
b) Deferred tax assets	1122	17,964,000	18,297,000
7. Other assets	1130	2,247,000	2,369,000
a) Insurance contracts linked to pensions	1131	-	-
b) Inventories	1132	129,000	101,000
c) Other assets	1133	2,118,000	2,268,000
8. Non-current assets and disposal groups classified as held for sale	1140	2,231,000	2,426,000
TOTAL ASSETS	1150	625,597,000	592,234,000

Comments:

IV. SELECTED FINANCIAL INFORMATION

6. CONSOLIDATED FINANCIAL SHEET (ADOPTED IFRS (2/3))

Units: Thousand euros

LIABILITIES

		ACTUAL PERIOD	PREVIOUS PERIOD
		30/06/2023	31/12/2022
1. Financial liabilities held for trading	1160	3,943,000	4,030,000
2. Financial liabilities designated at fair value through profit or loss	1170	3,371,000	-
<i>Token entry: subordinate liabilities</i>	1175	-	-
3. Financial liabilities measured at amortised cost	1180	505,372,000	482,501,000
<i>Token entry: subordinate liabilities</i>	1185	11,588,000	9,280,000
4. Derivatives - hedge accounting	1190	7,634,000	1,371,000
5. Fair value changes of the hedged items in portfolio hedge of interest rate risk	1200	(5,449,000)	(5,736,000)
6. Insurance and reinsurance liabilities	1205	66,866,000	65,654,000
7. Provisions	1210	4,896,000	5,263,000
a) Pensions and other post-employment defined benefit obligations	1211	560,000	579,000
b) Other long-term employee benefits	1212	2,326,000	2,614,000
c) Pending legal issues and tax litigation	1213	920,000	971,000
d) Commitments and guarantees given	1214	623,000	547,000
e) Other provisions	1215	467,000	552,000
8. Tax liabilities	1220	2,338,000	2,113,000
a) Current tax liabilities	1221	853,000	457,000
b) Deferred tax liabilities	1223	1,485,000	1,656,000
9. Share capital repayable on demand	1230	-	-
10. Other liabilities	1240	2,565,000	2,760,000
<i>Of which: fund for welfare projects (savings banks and credit cooperatives)</i>	1241	-	-
11. Liabilities included in disposal groups classified as held for sale	1250	16,000	16,000
TOTAL LIABILITIES	1260	591,552,000	557,972,000

Comments:

IV. SELECTED FINANCIAL INFORMATION

6. CONSOLIDATED FINANCIAL SHEET (ADOPTED IFRS) (3/3)

Units: Thousand euros

EQUITY AND LIABILITIES (continuation)

ACTUAL PERIOD	PREVIOUS PERIOD
30/06/2023	31/12/2022

CAPITAL AND RESERVES	1270	36,168,000	36,639,000
1. Capital	1280	7,502,000	7,502,000
a) Paid up capital	1281	7,502,000	7,502,000
b) Unpaid capital which has been called up	1282	-	-
Token entry: uncalled capital	1283	-	-
2. Share premium	1290	13,470,000	13,470,000
3. Equity instruments issued other than capital	1300	-	-
a) Equity component of compound financial instruments	1301	-	-
b) Other equity instruments issued	1302	-	-
4. Other equity	1310	42,000	46,000
5. Retained earnings	1320	14,930,000	13,653,000
6. Revaluation reserves	1330	-	-
7. Other reserves	1340	(1,888,000)	(1,152,000)
8. (-) Treasury shares	1350	(25,000)	(25,000)
9. Profit or loss attributable to owners of the parent	1360	2,137,000	3,145,000
10. (-) Interim dividends	1370	-	-
ACCUMULATED OTHER COMPREHENSIVE INCOME	1380	(2,155,000)	(2,409,000)
1. Items that will not be reclassified to profit or loss	1390	(1,468,000)	(1,379,000)
a) Actuarial gains or (-) losses on defined benefit pension plans	1391	(254,000)	(250,000)
b) Non-current assets and disposal groups classified as held for sale	1392	-	-
c) Share of other recognised income and expense of investments in joint ventures and associates	1393	-	-
d) Fair value changes of equity instruments measured at fair value through other comprehensive income	1394	(1,214,000)	(1,129,000)
e) Hedge ineffectiveness of fair value hedges for equity instruments measured at fair value through other comprehensive income	1395	-	-
i) Fair value changes of equity instruments measured at fair value through other comprehensive income [hedged item]	1396	(20,000)	(38,000)
ii) Fair value changes of equity instruments measured at fair value through other comprehensive income [hedging instrument]	1397	20,000	38,000
f) Fair value changes of financial liabilities at fair value through profit or loss attributable to changes in their credit risk	1398	-	-
2. Items that may be reclassified to profit or loss	1400	(687,000)	(1,030,000)
a) Hedge of net investments in foreign operations (effective portion)	1401	-	-
b) Foreign currency translation	1402	4,000	12,000
c) Hedging derivatives. Cash flow hedges (effective portion)	1403	(534,000)	(499,000)
d) Fair value changes of debt instruments measured at fair value through other comprehensive income	1404	(171,000)	(506,000)
e) Hedging instruments [not designated elements]	1405	-	-
g) Non-current assets and disposal groups classified as held for sale	1407	(2,000)	-
h) Share of other recognised income and expense of investments in joint ventures and associates	1408	16,000	(37,000)
MINORITY INTEREST [Non-controlling interests]	1410	32,000	32,000
1. Accumulated other comprehensive income	1420	-	-
2. Other items	1430	32,000	32,000
TOTAL EQUITY	1450	34,045,000	34,262,000
TOTAL EQUITY AND LIABILITIES	1460	625,597,000	592,234,000

TOKEN ENTRY: OFF-BALANCE-SHEET EXPOSURE

1. Loan commitments given	1470	110,686,000	112,800,000
2. Guarantees given	1490	10,234,000	10,924,000
3. Contingent commitments given	1480	34,760,000	38,441,000

Comments:

IV. SELECTED FINANCIAL INFORMATION

7. CONSOLIDATED PROFIT AND LOSS ACCOUNTS (ADOPTED IFRS)

Units: Thousand euros

		PRESENT CURRENT PERIOD (2nd HALF YEAR)	PREVIOUS CURRENT PERIOD (2nd HALF YEAR)	CURRENT CUMULATIVE 30/06/2023	PREVIOUS CUMULATIVE 30/06/2022
(+) Interest income	1501			8,001,000	4,208,000
a) Financial assets at fair value with changes in other comprehensive income	1591			857,000	969,000
b) Financial assets at amortised cost	1592			6,515,000	2,993,000
c) Others	1593			629,000	246,000
(-) Interest expense	1502			(3,377,000)	(1,052,000)
(-) Expenses on share capital repayable on demand	1503			-	-
= A) NET INTEREST INCOME	1505			4,624,000	3,156,000
(+) Dividend income	1506			145,000	131,000
(+/-) Profit (loss) of equity-accounted investees	1507			145,000	112,000
(+) Fee and commission income	1508			2,043,000	2,188,000
(-) Fee and commission expense	1509			(197,000)	(194,000)
(+/-) Gains or losses on derecognition of financial assets and liabilities not measured at fair value through profit or loss, net	1510			79,000	(3,000)
a) Financial assets at amortised cost	1594			-	-
b) Other assets and liabilities	1595			79,000	(3,000)
(+/-) Gains or losses on financial assets and liabilities held for trading, net	1511			(8,000)	11,000
	1596			-	-
b) reclassification of financial assets from amortised cost	1597			-	-
c) Other gains or (-) losses	1598			(8,000)	11,000
(+/-) Gains or (-) losses on financial assets not designated for trading compulsory measured at fair value through profit or loss, net	1519			20,000	(3,000)
a) reclassification of financial assets from fair value with changes in other comprehensive income	1599			-	-
b) reclassification of financial assets from amortised cost	1581			-	-
c) Other gains or (-) losses	1582			20,000	(3,000)
(+/-) Gains or (-) losses on financial assets and liabilities designated at fair value through profit or loss, net	1512			-	-
(+/-) Gains or losses from hedge accounting, net	1513			5,000	10,000
(+/-) Exchange differences, net	1514			46,000	232,000
(+/-) Gains or (-) losses on derecognition of non-financial assets, net	1546			6,000	19,000
(+) Other operating income	1515			341,000	316,000
(-) Other operating expenses	1516			(1,071,000)	(711,000)
(+) Income from insurance and reinsurance assets	1517			1,513,000	738,000
(-) Expenses of insurance and reinsurance liabilities	1518			(1,012,000)	(328,000)
(-) Administrative expenses:	1521			(2,519,000)	(2,641,000)
(-) a) Staff expenses	1522			(1,744,000)	(1,807,000)
(-) b) Other administrative expenses	1523			(775,000)	(834,000)
(-) Depreciation	1524			(380,000)	(394,000)
(+/-) Provisions or reversal of provisions	1525			(132,000)	(91,000)
(+/-) Impairment or reversal of impairment of non-financial assets not measured at fair value through profit or loss	1526			(423,000)	(374,000)
(+/-) a) Financial assets at fair value through other comprehensive income	1527			(1,000)	1,000
(+/-) b) Financial assets at amortised cost	1528			(422,000)	(375,000)
= C) NET OPERATING INCOME	1540			3,225,000	2,174,000
(+/-) Impairment or reversal of impairment of investments in joint ventures and associates	1541			(31,000)	-
(+/-) Impairment or reversal of impairment on non-financial assets	1542			(22,000)	(66,000)
(+/-) a) Property, plant and equipment	1543			(15,000)	(64,000)
(+/-) b) Intangible assets	1544			(7,000)	-
(+/-) c) Other	1545			-	(2,000)
(+) Negative goodwill recognised in profit or loss	1547			-	-
(+/-) Profit or loss from non-current assets and disposal groups classified as held for sale not qualifying as discontinued operations	1548			(18,000)	12,000
= D) PROFIT OR LOSS BEFORE TAX FROM CONTINUING OPERATIONS	1550			3,154,000	2,120,000
(+/-) Tax expense or income related to profit or loss from continuing operations	1551			(1,018,000)	(546,000)
= E) PROFIT OR LOSS AFTER TAX FROM CONTINUING OPERATIONS	1560			2,136,000	1,574,000
(+/-) Profit or loss after tax from discontinued operations	1561			2,000	1,000
= PROFIT OR LOSS FOR THE PERIOD	1570			2,138,000	1,575,000
Attributable to minority interest [non-controlling interests]	1571			1,000	2,000
Attributable to owners of the parent	1572			2,137,000	1,573,000

EARNINGS PER SHARE		Amount (X.XX EUROS)	Amount (X.XX EUROS)	Amount (X.XX EUROS)	Amount (X.XX EUROS)
Basic	1580			0.27	0.18
Diluted	1590			0.27	0.18

Comments:

IV. SELECTED FINANCIAL INFORMATION

8. CONSOLIDATED STATEMENT OF RECOGNISED INCOME AND EXPENSES (ADOPTED IFRS)

Units: Thousand euros

		PRESENT CURRENT PERIOD (2nd HALF YEAR)	PREVIOUS CURRENT PERIOD (2nd HALF YEAR)	CURRENT CUMULATIVE 30/06/2023	PREVIOUS CUMULATIVE 30/06/2022
A) PROFIT OR LOSS FOR THE PERIOD	1600			2,138,000	1,575,000
B) OTHER COMPREHENSIVE INCOME	1610			78,000	(177,000)
1. Items that will not be reclassified to profit or loss	1620			(88,000)	620,000
a) Actuarial gains or (-) losses on defined benefit pension plans	1621			(2,000)	490,000
b) Non-current assets and disposal groups held for sale	1622			-	-
c) Share of other recognised income and expense of investments in joint ventures and associates	1623			-	(1,000)
d) Fair value changes of equity instruments measured at fair value through other comprehensive income	1625			(84,000)	180,000
e) Hedge ineffectiveness of fair value hedges for equity instruments measured at fair value through other comprehensive income	1626			-	-
Fair value changes of equity instruments measured at fair value through other comprehensive income [hedged item]	1627			18,000	89,000
Fair value changes of equity instruments measured at fair value through other comprehensive income [hedging instrument]	1628			(18,000)	(89,000)
f) Fair value changes of financial liabilities at fair value through profit or loss attributable to changes in their credit risk	1629			-	-
g) Income tax relating to items that will not be reclassified	1624			(2,000)	(49,000)
2. Items that may be reclassified to profit or loss	1630			166,000	(797,000)
a) Hedge of net investments in foreign operations [effective portion]	1635			-	-
- Valuation gains or losses taken to equity	1636			-	-
- Transferred to profit or loss	1637			-	-
- Other reclassifications	1638			-	-
b) Foreign currency translation	1640			(34,000)	16,000
- Translation gains or losses taken to equity	1641			(34,000)	16,000
- Transferred to profit or loss	1642			-	-
- Other reclassifications	1643			-	-
c) Cash flow hedges [effective portion]	1645			(84,000)	(325,000)
- Valuation gains or losses taken to equity	1646			(165,000)	(318,000)
- Transferred to profit or loss	1647			81,000	(7,000)
- Transferred to initial carrying amount of hedged items	1648			-	-
- Other reclassifications	1649			-	-
d) Hedging instruments [not designated elements]	1631			-	-
- Valuation gains or losses taken to equity	1632			-	-
- Transferred to profit or loss	1633			-	-
- Other reclassifications	1634			-	-
e) Debt instruments at fair value through other comprehensive income	1650			311,000	(749,000)
- Valuation gains or losses taken to equity	1651			307,000	(768,000)
- Transferred to profit or loss	1652			4,000	19,000
- Other reclassifications	1653			-	-
f) Non-current assets and disposal groups held for sale	1655			(2,000)	-
- Valuation gains or losses taken to equity	1656			(2,000)	-
- Transferred to profit or loss	1657			-	-
- Other reclassifications	1658			-	-
associates	1659			4,000	(43,000)
h) Income tax relating to items that may be reclassified to profit or loss	1660			(29,000)	304,000
C) TOTAL COMPREHENSIVE INCOME FOR THE PERIOD	1670			2,216,000	1,398,000
Attributable to minority interest [non-controlling interests]	1680			1,000	2,000
Attributable to owners of the parent	1690			2,215,000	1,396,000

Comments:

IV. SELECTED FINANCIAL INFORMATION

9. Consolidated statement of changes in total equity (ADAPTED IFRS) (1/2)

Units: Thousand euros

CURRENT PERIOD		Capital	Share premium	Equity instruments issued other than Capital	Other equity	Retained earnings	Revaluation reserves	Other reserves	(-) Treasury shares	Profit or loss for the period - Attributable to owners of the parent	(-) Interim dividends	Accumulated other comprehensive income	Non-controlling interests		Total
													Accumulated other comprehensive income	Other items	
Opening balance (Before restatement)	1700	7,502,000	13,470,000	-	46,000	13,653,000	-	(1,152,000)	(25,000)	3,145,000	-	(2,409,000)	-	32,000	34,262,000
Effects of corrections of errors	1701	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Effects of changes in accounting policies	1702	-	-	-	-	-	-	(714,000)	-	(17,000)	-	176,000	-	-	(555,000)
Opening balance (Current period)	1710	7,502,000	13,470,000	-	46,000	13,653,000	-	(1,866,000)	(25,000)	3,128,000	-	(2,233,000)	-	32,000	33,707,000
Total comprehensive income for the period	1720	-	-	-	-	-	-	-	-	2,137,000	-	78,000	-	1,000	2,216,000
Other changes in equity	1730	-	-	-	(4,000)	1,277,000	-	(22,000)	-	(3,128,000)	-	-	-	(1,000)	(1,878,000)
Issuance of ordinary shares	1731	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Issuance of preference shares	1732	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Issuance of other equity instruments	1733	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Exercise or expiration of other equity instruments issued	1734	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Conversion of debt to equity	1735	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Capital reduction	1736	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Dividends (or remuneration to shareholders)	1737	-	-	-	-	(1,728,000)	-	-	-	-	-	-	-	(2,000)	(1,730,000)
Purchase of treasury shares	1738	-	-	-	-	-	-	-	(19,000)	-	-	-	-	-	(19,000)
Sale or cancellation of treasury shares	1739	-	-	-	-	-	-	-	19,000	-	-	-	-	-	19,000
Reclassification of financial instruments from equity to liability	1740	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Reclassification of financial instruments from liability to equity	1741	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Transfers among components of equity	1742	-	-	-	-	3,128,000	-	-	-	(3,128,000)	-	-	-	-	-
Equity increase or (-) decrease resulting from business combinations	1743	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Share based payments	1744	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other increase or (-) decrease in equity Of which: discretionary transfer to welfare projects and funds (savings banks and credit cooperatives)	1745	-	-	-	(4,000)	(123,000)	-	(22,000)	-	-	-	-	-	1,000	(148,000)
	1746	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Closing balance (Current period)	1750	7,502,000	13,470,000	-	42,000	14,930,000	-	(1,888,000)	(25,000)	2,137,000	-	(2,155,000)	-	32,000	34,045,000

IV. SELECTED FINANCIAL INFORMATION

9. Consolidated statement of changes in total equity (ADAPTED TO IFRS) (2/2)

Units: Thousands of euros

PREVIOUS PERIOD		Capital	Share premium	Equity instruments issued other than Capital	Other equity	Retained earnings	Revaluation reserves	Other reserves	(-) Treasury shares	Profit or loss for the period - Attributable to owners of the parent	(-) Interim dividends	Accumulated other comprehensive income	Non-controlling interests		Total
													Accumulated other comprehensive income	Other items	
Opening balance (Before restatement)	1751	8,061,000	15,268,000	-	39,000	9,781,000	-	(1,343,000)	(19,000)	5,226,000	-	(1,619,000)	-	31,000	35,425,000
Effects of corrections of errors	1752	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Effects of changes in accounting policies	1753	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Opening balance (Current period)	1754	8,061,000	15,268,000	-	39,000	9,781,000	-	(1,343,000)	(19,000)	5,226,000	-	(1,619,000)	-	31,000	35,425,000
Total comprehensive income for the period	1755	-	-	-	-	-	-	-	-	1,573,000	-	(177,000)	-	2,000	1,396,000
Other changes in equity	1756	-	-	-	(4,000)	3,617,000	-	280,000	(645,000)	(5,226,000)	-	-	-	(2,000)	(1,880,000)
Issuance of ordinary shares	1757	-	-	-	-	(1,178,000)	-	-	-	-	-	-	-	(2,000)	(1,180,000)
Issuance of preference shares	1758	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Issuance of other equity instruments	1759	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Exercise or expiration of other equity instruments issued	1760	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Conversion of debt to equity	1761	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Capital reduction	1762	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Dividends (or remuneration to shareholders)	1763	-	-	-	-	-	-	-	(659,000)	-	-	-	-	-	(659,000)
Purchase of treasury shares	1764	-	-	-	-	-	-	-	14,000	-	-	-	-	-	14,000
Sale or cancellation of treasury shares	1765	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Reclassification of financial instruments from equity to liability	1766	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Reclassification of financial instruments from liability to equity	1767	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Transfers among components of equity	1768	-	-	-	-	5,200,000	-	-	-	(5,226,000)	-	-	-	-	-
Equity increase or (-) decrease resulting from business combinations	1769	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Share based payments	1770	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other increase or (-) decrease in equity Of which: discretionary transfer to welfare projects and funds (savings banks and credit cooperatives)	1771	-	-	-	(4,000)	(431,000)	-	280,000	-	-	-	-	-	-	(155,000)
	1772	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Closing balance (Current period)	1773	8,061,000	15,268,000	-	35,000	13,398,000	-	(1,063,000)	(664,000)	1,573,000	-	(1,796,000)	-	31,000	34,843,000

Comments:

IV. SELECTED FINANCIAL INFORMATION

10. CONSOLIDATED STATEMENT OF RECOGNISED INCOME AND EXPENSES (INDIRECT METHOD) (ADOPTED IFRS)

Units: Thousand euros

		ACTUAL PERIOD 30/06/2023	PREVIOUS PERIOD 30/06/2022
A) CASH FLOWS USED IN OPERATING ACTIVITIES (1+2+3+4+5)	1800	21,925,000	22,934,000
1. Consolidated profit or (loss) for the period	1810	2,138,000	1,575,000
2. Adjustments to obtain the cash flows from operating activities	1820	1,054,000	320,000
(+) Depreciation and amortisation	1821	380,000	394,000
(+/-) Other adjustments	1822	674,000	(74,000)
3. Net increase/(decrease) in operating assets	1830	(7,533,000)	(15,052,000)
(+/-) Financial assets held for trading	1831	(631,000)	2,437,000
(+/-) Non-trading financial assets madatorily at fair value through profit or loss	1832	(1,223,000)	45,000
(+/-) Financial assets designated at fair value through profit or loss	1836	528,000	-
(+/-) Financial assets designated at fair value through other comprehensive income	1833	(1,002,000)	(1,492,000)
(+/-) Financial assets at amortised cost	1834	(5,647,000)	(20,750,000)
(+/-) Other operating assets	1835	442,000	4,708,000
4. Net increase/(decrease) in operating liabilities	1840	25,357,000	35,990,000
(+/-) Financial liabilities held for trading	1841	(87,000)	(846,000)
(+/-) Financial liabilities designated at fair value through profit or loss	1842	(39,000)	-
(+/-) Financial liabilities at amortised cost	1843	21,366,000	41,999,000
(+/-) Other operating liabilities	1844	4,117,000	(5,163,000)
5. Income tax recovered/(paid)	1850	909,000	101,000
B) CASH FLOWS FROM INVESTING ACTIVITIES (1+2)	1860	142,000	289,000
1. Payments	1870	(362,000)	(451,000)
(-) Tangible assets	1871	(212,000)	(197,000)
(-) Intangible assets	1872	(130,000)	(141,000)
(-) Investments in joint ventures and associates	1873	-	-
(-) Investments in subsidiaries and other business units	1874	-	-
(-) Non-current assets held for sale and associated liabilities	1875	(20,000)	(113,000)
(-) Other payments related to investing activities	1877	-	-
2. Proceeds	1880	504,000	740,000
(+) Tangible assets	1881	59,000	7,000
(+) Intangible assets	1882	1,000	1,000
(+) Investments in joint ventures and associates	1883	64,000	82,000
(+) Investments in subsidiaries and other business units	1884	-	-
(+) Non-current assets held for sale and associated liabilities	1885	380,000	650,000
(+) Other proceeds related to investing activities	1887	-	-
C) CASH FLOWS FROM FINANCING ACTIVITIES (1+2)	1890	(885,000)	(3,248,000)
1. Payments	1900	(6,572,000)	(5,886,000)
(-) Dividends	1901	(1,728,000)	(1,178,000)
(-) Subordinated liabilities	1902	-	(1,010,000)
(-) Redemption of own equity instruments	1903	-	-
(-) Acquisition of own equity instruments	1904	(19,000)	(659,000)
(-) Other payments related to financing activities	1905	(4,825,000)	(3,039,000)
2. Proceeds	1910	5,687,000	2,638,000
(+) Subordinated liabilities	1911	2,318,000	1,624,000
(+) Issuance of own equity instruments	1912	-	-
(+) Disposal of own equity instruments	1913	19,000	14,000
(+) Other proceeds related to financing activities	1914	3,350,000	1,000,000
D) EFFECT OF EXCHANGE RATE DIFFERENCES	1920	-	2,000
E) NET INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS (A+B+C+D)	1930	21,182,000	19,977,000
F) CASH AND CASH EQUIVALENTS AT BEGINNING OF THE PERIOD	1940	20,522,000	104,216,000
G) CASH AND CASH EQUIVALENTS AT END OF THE PERIOD (E+F)	1950	41,704,000	124,193,000

COMPONENTS OF CASH AND CASH EQUIVALENTS AT END OF THE PERIOD

		ACTUAL PERIOD 30/06/2023	PREVIOUS PERIOD 30/06/2022
(+) Cash	1955	2,502,000	2,598,000
(+) Cash equivalents at central banks	1960	37,511,000	119,619,000
(+) Other financial assets	1965	1,691,000	1,976,000
(-) Less: Bank overdrafts refundable on demand	1970	-	-
TOTAL OF CASH AND CASH EQUIVALENTS AT END OF THE PERIOD	1980	41,704,000	124,193,000
Of which: in power of group entities but not available for the group	1990	-	-

Comments:

IV. SELECTED FINANCIAL INFORMATION

11. DIVIDENDS PAID

		CURRENT PERIOD			PREVIOUS PERIOD		
		Euros per share (X.XX)	Amount (thousand euros)	Number of shares to be delivered	Euros per share (X.XX)	Amount (thousand euros)	Number of shares to be delivered
Ordinary shares	2158	0.2306	1,730,000		0.15	1,179,000	
Other shares (non-voting shares, redeemable shares, etc.)	2159						
Total dividends paid	2160	0.2306	1,730,000		0.15	1,179,000	
a) Dividends charged to profit and loss	2155	0.2306	1,730,000		0.15	1,179,000	
b) Dividends charged to reserves or share premium	2156						
c) Dividends in kind	2157						
d) Flexible payment	2154						

Comments:

12. BREAKDOWN OF FINANCIAL INSTRUMENTS BY NATURE AND CATEGORY (1/2)

Units: Thousand euros

FINANCIAL ASSETS: NATURE / CATEGORY		CURRENT PERIOD				
		Financial assets held for trading	Non-trading financial assets mandatorily at fair value through profit or loss	Financial assets designated at fair value through profit or loss	Financial assets at fair value through other comprehensive income	Financial assets at amortised cost
Derivatives	2470	13,462,000				
Equity instruments	2480	272,000	61,000	-	864,000	
Debt securities	2490	843,000	-	-	8,917,000	73,905,000
Loans and advances	2500	-	-	-	-	346,633,000
Central banks	2501	-	-	-	-	-
Credit institutions	2502	-	-	-	-	13,196,000
Customers	2503	-	-	-	-	333,437,000
(INDIVIDUAL) TOTAL	2510	14,577,000	61,000	-	9,781,000	420,538,000
Derivatives	2520	-				
Equity instruments	2530	6,894,000	-	-	-	
Debt securities	2540	272,000	12,569,000	-	1,345,000	-
Loans and advances	2550	847,000	6,000	7,528,000	64,775,000	83,333,000
Central banks	2551	-	-	-	-	367,841,000
Credit institutions	2552	-	-	-	-	-
Customers	2553	-	-	-	-	12,627,000
(CONSOLIDATED) TOTAL	2560	8,013,000	12,575,000	7,528,000	66,120,000	451,174,000

FINANCIAL LIABILITIES: NATURE / CATEGORY		CURRENT PERIOD		
		Financial liabilities held for trading	Financial liabilities designated at fair value through profit or loss	Financial liabilities at amortised cost
Derivatives	2570	10,157,000		
Short positions	2580	342,000		
Deposits	2590	-	-	416,179,000
Central banks	2591	-	-	9,358,000
Credit institutions	2592	-	-	33,349,000
Customers	2593	-	-	373,472,000
Debt securities issued	2600	-	-	50,670,000
Other financial liabilities	2610	-	-	8,608,000
(INDIVIDUAL) TOTAL	2620	10,499,000	-	475,457,000
Derivatives	2630	3,601,000		
Short positions	2640	342,000		
Deposits	2650	-	-	442,878,000
Central banks	2651	-	-	9,951,000
Credit institutions	2652	-	-	35,887,000
Customers	2653	-	3,363,000	397,040,000
Debt securities issued	2660	-	-	53,006,000
Other financial liabilities	2670	-	8,000	9,488,000
(CONSOLIDATED) TOTAL	2680	3,943,000	8,000	505,372,000

Comments:

IV. SELECTED FINANCIAL INFORMATION
12. BREAKDOWN OF FINANCIAL INSTRUMENTS BY NATURE AND CATEGORY (2/2)

Units: Thousand euros

FINANCIAL ASSETS: NATURE / CATEGORY		PREVIOUS PERIOD				
		Financial assets held for trading	Non-trading financial assets mandatorily at fair value through profit or loss	Financial assets designated at fair value through profit or loss	Financial assets at fair value through other comprehensive income	Financial assets at amortised cost
Derivatives	5470	13,350,000				
Equity instruments	5480	233,000	56,000	-	807,000	
Debt securities	5490	182,000	-	-	10,638,000	72,244,000
Loans and advances	5500	-	50,000	-	-	344,823,000
Central banks	5501	-	-	-	-	-
Credit institutions	5502	-	-	-	-	13,236,000
Customers	5503	-	50,000	-	-	331,587,000
(INDIVIDUAL) TOTAL	5510	13,765,000	106,000	-	11,445,000	417,067,000
Derivatives	5520	6,963,000				
Equity instruments	5530	233,000	127,000	-	1,351,000	-
Debt securities	5540	186,000	6,000	-	11,591,000	77,733,000
Loans and advances	5550	-	50,000	-	-	365,021,000
Central banks	5551	-	-	-	-	-
Credit institutions	5552	-	-	-	-	12,187,000
Customers	5553	-	50,000	-	-	352,834,000
(CONSOLIDATED) TOTAL	5560	7,382,000	183,000	-	12,942,000	442,754,000

FINANCIAL LIABILITIES: NATURE / CATEGORY		PREVIOUS PERIOD		
		Financial liabilities held for trading	Financial liabilities designated at fair value through profit or loss	Financial liabilities at amortised cost
Derivatives	5570	10,362,000		
Short positions	5580	59,000		
Deposits	5590	-	-	397,154,000
Central banks	5591	-	-	15,599,000
Credit institutions	5592	-	-	11,579,000
Customers	5593	-	-	369,976,000
Debt securities issued	5600	-	-	50,030,000
Other financial liabilities	5610	-	-	7,202,000
(INDIVIDUAL) TOTAL	5620	10,421,000	-	454,386,000
Derivatives	5630	3,971,000		
Short positions	5640	59,000		
Deposits	5650	-	-	421,870,000
Central banks	5651	-	-	16,036,000
Credit institutions	5652	-	-	12,774,000
Customers	5653	-	-	393,060,000
Debt securities issued	5660	-	-	52,608,000
Other financial liabilities	5670	-	-	8,023,000
(CONSOLIDATED) TOTAL	5680	4,030,000	-	482,501,000

Comments:

IV. SELECTED FINANCIAL INFORMATION

13. SEGMENT REPORTING

Units: Thousand euros

GEOGRAPHIC AREA		DISTRIBUTION OF INTEREST INCOME BY GEOGRAPHIC AREA			
		Individual		Consolidated	
		CURRENT PERIOD	PREVIOUS PERIOD	CURRENT PERIOD	PREVIOUS PERIOD
Domestic market	2210	6,127,000	2,717,000	7,069,000	3,856,000
International Market:	2215	326,000	82,000	932,000	352,000
a) European Union	2216	322,000	79,000	925,000	349,000
a.1) Euro zone	2217	194,000	33,000	797,000	303,000
a.2.) Non Euro zone	2218	128,000	46,000	128,000	46,000
b) Other	2219	4,000	3,000	7,000	10,000
TOTAL	2220	6,453,000	2,799,000	8,001,000	4,208,000

Comments:

SEGMENTS		CONSOLIDATED			
		Ordinary income		Profit / (loss)	
		CURRENT PERIOD	PREVIOUS PERIOD	CURRENT PERIOD	PREVIOUS PERIOD
Banking and Insurance business	2221	11,505,000	7,175,000	1,908,000	1,323,000
BPI	2222	794,000	471,000	185,000	124,000
Corporate centre	2223	140,000	178,000	44,000	126,000
TOTAL of the segments to inform	2235	12,439,000	7,824,000	2,137,000	1,573,000

Comments:

IV. SELECTED FINANCIAL INFORMATION

14. AVERAGE WORKFORCE AND NUMBER OF OFFICE

		INDIVIDUAL		CONSOLIDATED	
		Current period	Previous period	Current period	Previous period
AVERAGE WORKFORCE	2295	36,076	37,443	44,652	45,884
Men	2296	15,314	16,053	19,416	20,052
Women	2297	20,762	21,390	25,236	25,832

		CURRENT PERIOD	PREVIOUS PERIOD
NUMBER OF OFFICE	2298	4,236	4,551
Spain	2299	3,911	4,206
Foreign	2300	325	345

Comments:

IV. SELECTED FINANCIAL INFORMATION

15. BOARD OF DIRECTORS AND MANAGERS REMUNERATION

MEMBERS OF THE BOARD OF DIRECTORS:

Type of remuneration:		Amount (thousand euros)	
		CURRENT PERIOD	PREVIOUS PERIOD
Attendance fees	2310	1,451	1,366
Salaries	2311	1,848	1,772
Variable remuneration in cash	2312	645	614
Share based payments	2313	-	-
Indemnities	2314	-	-
long-term savings systems	2315	270	257
Other	2316	831	800
Total	2320	5,045	4,809

DIRECTORS

		Amount (thousand euros)	
		CURRENT PERIOD	PREVIOUS PERIOD
Total remuneration paid to directors	2335	7,654	6,791

Comments:

The total of remunerations does not include those perceived for representation of the Company in Boards of Directors of listed companies and others with representation out of the consolidated group. This remuneration in the case of Advisers ascends to EUR 14 thousands in 2022 (EUR 65 thousands in 2021) and in the case of Managers ascends to EUR 73 thousands 2022 (EUR 77 thousands in 2021).

The total of remunerations includes fixed remuneration, remuneration in kind and total variable remuneration received by members of the Senior Management. It does not include accrued severance payments in the first half-year of 2023 for an amount of 2 million euros.

IV. SELECTED FINANCIAL INFORMATION

17. SOLVENCY INFORMATION

Units: Percentage

CAPITAL RATIOS		CURRENT PERIOD	PREVIOUS PERIOD
Eligible Common Equity Tier 1 capital (thousand euros)	7010	27,310,000	27,494,000
Eligible Additional Tier 1 capital (thousand euros)	7020	4,486,000	4,238,000
Eligible Tier 2 capital (thousand euros)	7021	6,263,000	5,575,000
Risks (thousand euros)	7030	217,908,000	215,103,000
Common Equity Tier 1 capital ratio (CET 1)	7110	12.53%	12.78%
Tier 1 capital ratio (Tier 1)	7121	14.59%	14.75%
Total capital ratio	7140	17.47%	17.34%

LEVERAGE RATIO		CURRENT PERIOD	PREVIOUS PERIOD
Tier 1 capital (thousand euros) (a)	7050	31,796,000	31,732,000
Exposure (thousand euros) (b)	7060	583,430,000	563,692,000
Leverage ratio (a)/(b)	7070	5.45%	5.63%

Comments:

IV. SELECTED FINANCIAL INFORMATION

Units: Percentage

Units: Thousand euros

RELATED-PARTY TRANSACTIONS	CURRENT PERIOD				
	Significant shareholders	Directors and managing directors	Group employees, companies and entities	Other related parties	Total
EXPENSES AND REVENUES					
CAPITAL RATIOS	2340				
Eligible Common Equity Tier 1 capital (thousand euros)	2341				
Eligible Additional Tier 1 capital (thousand euros)	2342				
Eligible Tier 2 capital (thousand euros)	2343				
Risks (thousand euros)	2344				
Common Equity Tier 1 capital ratio (CET 1)	2345				
Tier 1 capital ratio (Tier 1)	2346				
Total capital ratio	2347				
9) Other expenses	2348				
EXPENSES (1 + 2 + 3 + 4 + 5 + 6 + 7 + 8 + 9)	2350				
10) Finance income	2351				
11) Management and cooperation contracts	2352				
12) R&D transfers and licence agreements	2353				
13) Dividends received	2354				
14) Leases	2355				
15) Provision of services	2356				
16) Sale of goods (finished or in progress)	2357				
17) Gains on retirement or disposal of assets	2358				
18) Other revenue	2359				
REVENUE (10 + 11 + 12 + 13 + 14 + 15 + 16 + 17 + 18)	2360				

OTHER TRANSACTIONS		CURRENT PERIOD				
		Significant shareholders	Board of Directors and senior executives	Associates and Jointly-controlled entities	Other related parties	Total
Purchase of property, plant and equipment, intangible assets and other assets	2371					
Financing agreements: loans and capital contributions (lender)	2372					
Finance lease arrangements (lessor)	2373					
Repayment or cancellation of loans and lease arrangements (lessor)	2377					
Sale of property, plant and equipment, intangible assets and other assets	2374					
Financing agreements: loans and capital contributions (borrower)	2375					
Finance lease arrangements (lessee)	2376					
Repayment or cancellation of loans and lease arrangements (lessee)	2378					
Collateral and guarantees given	2381					
Collateral and guarantees received	2382					
Commitments assumed	2383					
Commitment/Guarantees cancelled	2384					
Dividends and other earnings distributed	2386					
Other transactions	2385					

IV. SELECTED FINANCIAL INFORMATION	
16. RELATED-PARTY TRANSACTIONS (2/2)	
Units: Thousand euros	

RELATED-PARTY TRANSACTIONS		PREVIOUS PERIOD				
		Significant shareholders	Directors and managing directors	Group employees, companies and entities	Other related parties	Total
EXPENSES AND REVENUES						
1) Finance costs	2340					
2) Management and cooperation contracts	2341					
3) R&D transfers and licence agreements	2342					
4) Leases	2343					
5) Receipt of services	2344					
6) Purchase of goods (finished or in progress)	2345					
7) Allowance for bad and doubtful debts	2346					
8) Losses on retirement or disposal of assets	2347					
9) Other expenses	2348					
EXPENSES (1 + 2 + 3 + 4 + 5 + 6 + 7 + 8 + 9)	2350					
10) Finance income	2351					
11) Management and cooperation contracts	2352					
12) R&D transfers and licence agreements	2353					
13) Dividends received	2354					
14) Leases	2355					
15) Provision of services	2356					
16) Sale of goods (finished or in progress)	2357					
17) Gains on retirement or disposal of assets	2358					
18) Other revenue	2359					
REVENUE (10 + 11 + 12 + 13 + 14 + 15 + 16 + 17 + 18)	2360					

OTHER TRANSACTIONS		PREVIOUS PERIOD				
		Significant shareholders	Board of Directors and senior executives	Associates and Jointly-controlled entities	Other related parties	Total
Purchase of property, plant and equipment, intangible assets and other assets	2371					
Financing agreements: loans and capital contributions (lender)	2372					
Finance lease arrangements (lessor)	2373					
Repayment or cancellation of loans and lease arrangements (lessor)	2377					
Sale of property, plant and equipment, intangible assets and other assets	2374					
Financing agreements: loans and capital contributions (borrower)	2375					
Finance lease arrangements (lessee)	2376					
Repayment or cancellation of loans and lease arrangements (lessee)	2378					
Collateral and guarantees given	2381					
Collateral and guarantees received	2382					
Commitments assumed	2383					
Commitment/Guarantees cancelled	2384					
Dividends and other earnings distributed	2386					
Other transactions	2385					

IV. SELECTED FINANCIAL INFORMATION

18. CREDIT QUALITY OF THE PORTFOLIO OF LOANS AND RECEIVABLES

Units: Thousand euros

GROSS AMOUNT		CURRENT PERIOD	PREVIOUS PERIOD
Normal risk	7500	324,702,000	321,576,000
Normal risk under special monitoring	7502	28,125,000	28,562,000
Non-performing risk	7503	9,323,000	9,621,000
Total gross amount	7505	362,150,000	359,759,000

IMPAIRMENT LOSSES		CURRENT PERIOD	PREVIOUS PERIOD
Normal risk	7510	(1,201,000)	(1,344,000)
Normal risk under special monitoring	7512	(1,322,000)	(1,368,000)
Non-performing risk	7513	(4,619,000)	(4,459,000)
Total asset impairment losses	7515	(7,142,000)	(7,171,000)
Impairment loss calculated collectively	7520	(5,812,000)	(5,967,000)
Impairment loss calculated individually	7530	(1,545,000)	(1,424,000)

CARRYING AMOUNT		CURRENT PERIOD	PREVIOUS PERIOD
Normal risk	7540	323,501,000	320,232,000
Normal risk under special monitoring	7542	26,803,000	27,194,000
Non-performing risk	7543	4,704,000	5,162,000
Total carrying amount	7545	355,008,000	352,588,000

GUARANTEES RECEIVED		CURRENT PERIOD	PREVIOUS PERIOD
Value of collateral	7550	464,017,000	468,114,000
Of which: guarantees risks under special monitoring	7551	41,340,000	37,484,000
Of which: guarantees non-performing risk	7553	15,956,000	12,108,000
Value of other guarantees	7554	-	-
Of which: guarantees risks under special monitoring	7555	-	-
Of which: guarantees non-performing risk	7557	-	-
Total value of guarantees received	7558	464,017,000	468,114,000

FINANCIAL GUARANTEES GIVEN		CURRENT PERIOD	PREVIOUS PERIOD
Loan commitments given	7560	110,686,000	112,800,000
Of which: classified as normal under special monitoring	7561	3,688,000	3,920,000
Of which: classified as non-performing risk	7562	360,000	353,000
Amount recognised under liabilities in Balance Sheet	7563	118,000	87,000
Financial guarantees given	7565	10,234,000	10,924,000
Of which: classified as normal under special monitoring	7566	647,000	668,000
Of which: classified as non-performing risk	7567	179,000	189,000
Amount recognised under liabilities in Balance Sheet	7568	248,000	236,000
Other commitments given	7570	34,760,000	38,441,000
Of which: classified as normal under special monitoring	7571	1,195,000	1,333,000
Of which: classified as non-performing risk	7572	384,000	403,000
Amount recognised under liabilities in Balance Sheet	7573	257,000	224,000

Comments:

IV. SELECTED FINANCIAL INFORMATION

19. REAL ESTATE EXPOSURE

Units: Thousand euros

Real estate credit risk exposure - Spain

GROSS AMOUNT		CURRENT PERIOD	PREVIOUS PERIOD
Financing for real estate construction and development (including land)	9000	4,675,000	4,824,000
Of which: non-performing risks	9001	280,000	274,000

IMPAIRMENT LOSSES		CURRENT PERIOD	PREVIOUS PERIOD
Financing for real estate construction and development (including land)	9015	(238,000)	(244,000)
Of which: non-performing risks	9016	(167,000)	(152,000)

CARRYING AMOUNT		CURRENT PERIOD	PREVIOUS PERIOD
Total carrying amount of financing for real estate construction and development (including land)	9025	4,437,000	4,580,000
Of which: non-performing risks	9026	113,000	122,000
Total carrying amount of financing granted to customers in Spain	9030	290,052,000	293,745,000

GUARANTEES RECEIVED		CURRENT PERIOD	PREVIOUS PERIOD
Value of collateral	9050	11,606,000	11,921,000
Of which: guarantees non-performing risks	9053	591,000	622,000
Value of other guarantees	9054	-	-
Of which: guarantees non-performing risks	9057	-	-
Total value of guarantees received	9058	11,606,000	11,921,000

FINANCIAL GUARANTEES		CURRENT PERIOD	PREVIOUS PERIOD
Financial guarantees given relating to real estate construction and development	9060	172,000	210,000
Amount recognised under liabilities	9061	-	-

Foreclosed assets and assets received as payment for debts - Spain

GROSS AMOUNT		CURRENT PERIOD	PREVIOUS PERIOD
Foreclosed property and property received as payment for debts	9070	4,461,000	4,837,000
Of which: land	9071	168,000	180,000
Investments in real estate entities	9072	-	-
Total gross amount	9075	4,461,000	4,837,000

IMPAIRMENT LOSSES		CURRENT PERIOD	PREVIOUS PERIOD
Foreclosed property and property received as payment for debts	9080	(1,397,000)	(1,518,000)
Of which: land	9081	(95,000)	(102,000)
Investments in real estate entities	9082	-	-
Total asset impairment losses	9085	(1,397,000)	(1,518,000)

CARRYING AMOUNT		CURRENT PERIOD	PREVIOUS PERIOD
Foreclosed property and property received as payment for debts	9090	3,064,000	3,319,000
Of which: land	9091	73,000	78,000
Investments in real estate entities	9092	-	-
Total carrying amount	9095	3,064,000	3,319,000

Comments: