

ANNEX II

CREDIT INSTITUTIONS

2nd

HALF-YEARLY FINANCIAL REPORT FOR FINANCIAL YEAR

2025

**Reporting
date**

31-12-2025

I. IDENTIFICATION DATA

Registered Company Name: CAIXABANK, S.A.

Registered Address: CALLE PINTOR SOROLLA, 2-4 - VALENCIA

**Tax
Identification
Number**

A-08663619

II. SUPPLEMENT INFORMATION TO PREVIOUSLY RELEASED PERIODIC INFORMATION

Explanation of the main modifications with respect to the previously released periodic information:
(complete only in the situations indicated in Section B) of the instructions)

Translation of half-yearly financial report originally issued and prepared in Spanish. This English version is a translation of the original in Spanish for information purposes only. In the event of a discrepancy, the original Spanish-language version prevails.

IV. SELECTED FINANCIAL INFORMATION

1. INDIVIDUAL BALANCE SHEET (1/3) (PREPARED USING PREVAILING NATIONAL ACCOUNTING STANDARDS)

Units: Thousands euros

ASSETS		CURRENT PERIOD	PREVIOUS PERIOD
		31-12-2025	31-12-2024
1. Cash, cash balances at central banks and other demand deposits	0040	42,424,000	45,210,000
2. Total financial assets	0041	466,412,382	435,873,000
a) Financial assets held for trading	0045	12,225,000	12,603,000
<i>Token entry: loaned or provided as collateral with right of sale or pledge</i>	0046	73,000	136,000
b) Financial assets not designated for trading compulsory measured at fair value through profit or loss	0050	38,000	38,000
<i>Token entry: loaned or provided as collateral with right of sale or pledge</i>	0051		
c) Financial assets designated at fair value through profit or loss	0055		
<i>Token entry: loaned or provided as collateral with right of sale or pledge</i>	0056		
d) Financial assets at fair value with changes in other comprehensive income	0060	9,185,382	8,202,000
<i>Token entry: loaned or provided as collateral with right of sale or pledge</i>	0061	2,115,000	907,000
e) Financial assets at amortised cost	0065	443,945,000	414,696,000
<i>Token entry: loaned or provided as collateral with right of sale or pledge</i>	0066	33,420,000	19,165,000
f) Derivatives – Hedge accountings	0070	1,132,000	366,000
g) Fair value changes of the hedged items in portfolio hedge of interest rate risk	0075	(113,000)	(32,000)
3. Investments in subsidiaries, joint ventures and associates	0080	8,591,000	8,947,000
a) Group entities	0090	8,573,000	8,931,000
b) Jointly-controlled entities	0091		
c) Associates	0092	18,000	16,000
4. Tangible assets	0100	5,178,000	5,379,000
a) Property, plant and equipment	0101	5,131,000	5,318,000
i) For own use	0102	5,131,000	5,318,000
ii) Leased out under an operating lease	0103		
iii) Assigned to welfare projects (saving banks and credit cooperatives)	0104		
b) Investment property	0105	47,000	61,000
<i>Of which: assigned under operating leases</i>	0106	47,000	61,000
<i>Token entry: acquired under finance lease</i>	0107	1,312,000	1,414,000
5. Intangible assets	0110	1,204,000	1,019,000
a) Goodwill	0111		
b) Other intangible assets	0112	1,204,000	1,019,000
6. Tax assets	0120	15,213,000	16,145,000
a) Current tax assets	0121	2,626,000	2,645,000
b) Deferred tax assets	0122	12,587,000	13,500,000
7. Other assets	0130	2,751,000	3,173,000
a) Insurance contracts linked to pensions	0131	1,262,000	1,643,000
b) Inventories	0132	6,000	9,000
c) Other	0133	1,483,000	1,521,000
8. Non-current assets and disposal groups classified as held for sale	0140	658,000	712,000
TOTAL ASSETS	0150	542,431,000	516,458,000

Comments:

IV. SELECTED FINANCIAL INFORMATION

1. INDIVIDUAL BALANCE SHEET (2/3) (PREPARED USING PREVAILING NATIONAL ACCOUNTING STANDARDS)

Units: Thousands euros

EQUITY AND LIABILITIES		CURRENT PERIOD 31-12-2025	PREVIOUS PERIOD 31-12-2024
1. Financial liabilities held for trading	0160	7,187,000	8,084,000
2. Financial liabilities designated at fair value through profit or loss	0170		
<i>Token entry: subordinate liabilities</i>	0175		
3. Financial liabilities at amortised cost	0180	494,704,000	469,198,000
<i>Token entry: subordinate liabilities</i>	0185	11,380,000	9,895,000
4. Derivatives – Hedge accounting	0190	974,000	1,374,000
5. Fair value changes of the hedged items in portfolio hedge of interest rate risk	0200	(1,267,000)	(1,359,000)
6. Provisions	0210	3,334,000	3,925,000
a) Pensions and other post-employment defined benefit obligations	0211	496,000	562,000
b) Other long-term employee benefits	0212	1,346,000	1,682,000
c) Other long-term employee benefits	0213	933,000	1,069,000
d) Commitments and guarantees given	0214	356,000	373,000
e) Other provisions	0215	203,000	239,000
7. Tax liabilities	0220	2,852,000	2,383,000
a) Current tax liabilities	0221	2,268,000	1,721,000
b) Deferred tax liabilities	0223	584,000	662,000
8. Share capital repayable on demand	0230		
9. Other liabilities	0240	1,881,000	1,757,000
<i>Of which: fund for welfare projects (savings banks and credit cooperatives)</i>	0241		
10. Liabilities included in disposal groups classified as held for sale	0250		
TOTAL LIABILITIES	0260	509,665,000	485,362,000

Comments:

IV. SELECTED FINANCIAL INFORMATION

1. INDIVIDUAL BALANCE SHEET (3/3) (PREPARED USING PREVAILING NATIONAL ACCOUNTING STANDARDS)

Units: Thousands euros

		CURRENT PERIOD 31-12-2025	PREVIOUS PERIOD 31-12-2024
EQUITY AND LIABILITIES (continue)			
CAPITAL AND RESERVES	0270	33,111,000	31,443,000
1. Capital	0280	7,025,000	7,175,000
a) Paid up capital	0281	7,025,000	7,175,000
b) Unpaid capital which has been called up	0282		
<i>Token entry: uncalled capital</i>	0283		
2. Share Premium	0290	11,463,000	12,309,000
3. Equity instruments issued other than capital	0300		
a) Equity component of compound financial instruments	0301		
b) Other equity instruments issued	0302		
4. Other equity	0310	45,000	42,000
5. Retained earnings	0312	14,695,000	12,240,000
6. Revaluation reserves	0330		
7. Other reserves	0340	(4,783,000)	(4,501,000)
8. (-) Treasury shares	0350	(142,000)	(297,000)
9. Profit or loss of the period	0360	5,987,000	5,543,000
10. (-) Interim dividends	0370	(1,179,000)	(1,068,000)
ACCUMULATED OTHER COMPREHENSIVE INCOME	0380	(345,000)	(347,000)
1. Items that will not be reclassified to profit or loss	0390	(19,000)	(21,000)
a) Actuarial gains or (-) losses on defined benefit pension plans	0391	(47,000)	(49,000)
b) Non-current assets and disposal groups classified as held for sale	0392		
c) Fair value changes of equity instruments measured at fair value through other comprehensive income	0394	28,000	28,000
d) Hedge ineffectiveness of fair value hedges for equity instruments measured at fair value through other comprehensive income	0393		
e) Fair value changes of financial liabilities at fair value through profit or loss attributable to changes in the credit risk	0395		
2. Items that may be reclassified to profit or loss	0400	(326,000)	(326,000)
a) Hedge of net investments in foreign operations [effective portion]	0401		
b) Foreign currency translation	0402	(1,000)	
c) Hedging derivatives. Cash flow hedges [effective portion]	0403	(219,000)	(168,000)
d) Fair value changes of debt instruments measured at fair value through other comprehensive income	0404	(106,000)	(158,000)
e) Hedging instruments [not designated elements]	0405		
f) Non-current assets and disposal groups classified as held for sale	0407		
TOTAL EQUITY	0450	32,766,000	31,096,000
TOTAL EQUITY AND TOTAL LIABILITIES	0460	542,431,000	516,458,000

TOKEN ENTRY: OFF-BALANCE-SHEET EXPOSURE

1. Loan commitments given	0470	95,323,740	91,110,000
2. Guarantees given	0490	9,454,339	9,874,000
3. Contingent commitments given	0480	36,253,046	33,698,000

Comments:

IV. SELECTED FINANCIAL INFORMATION

2. INDIVIDUAL PROFIT AND LOSS ACCOUNT (1/2) (PREPARED USING PREVAILING NATIONAL ACCOUNTING STANDARDS)

Units: Thousands euros

		PRESENT CURRENT PERIOD (2nd HALF YEAR)	PREVIOUS CURRENT PERIOD (2nd HALF YEAR)	CURRENT CUMULATIVE 31-12-2025	PREVIOUS CUMULATIVE 31-12-2024
(+) Interest income	0501	6,954,000	8,488,000	14,271,000	17,083,000
a) Financial assets at fair value through other comprehensive income	0591	111,000	72,000	220,000	150,000
b) Financial assets at amortised cost	0592	6,404,000	7,403,000	13,095,000	15,019,000
c) Other assets	0593	439,000	1,013,000	956,000	1,914,000
(-) Interest expenses	0502	(2,485,000)	(3,890,000)	(5,417,000)	(7,840,000)
(-) Remuneration of capital redeemable on demand	0503	0	0		
= NET INTEREST INCOME	0505	4,469,000	4,598,000	8,854,000	9,243,000
(+) Dividend income	0506	427,000	433,000	2,162,000	2,176,000
(+) Fee and commission income	0508	1,931,000	1,779,000	3,775,000	3,486,000
(+) Fee and commission expenses	0509	(177,000)	(160,000)	(337,000)	(266,000)
(+/-) Gains or (-) losses on the derecognition in financial assets and liabilities not measured at fair value through profit or loss account, net	0510	27,000	41,000	27,000	61,000
a) Financial assets at amortised cost	0594	12,000	28,000	12,000	28,000
b) Other financial assets and liabilities	0595	15,000	13,000	15,000	33,000
(+/-) Gains or (-) losses on financial assets and liabilities held for trading, net	0511	(27,000)	(92,000)	260,000	(33,000)
a) Reclassification of financial assets from fair value with changes in other comprehensive income	0596	0	0		
b) Reclassification of financial assets out of measured at amortised cost	0597	0	0		
c) Other gains or (-) losses	0598	(27,000)	(92,000)	260,000	(33,000)
(+/-) Gains or losses on non-trading financial assets mandatorily at fair value through profit or loss, net	0519	4,000	3,000	11,000	5,000
a) Reclassification of financial assets from fair value with changes in other comprehensive income	0599	0	0		
b) Reclassification of financial assets from amortised cost	0581	0	0		
c) Other gains or (-) losses	0582	4,000	3,000	11,000	5,000
Gains or (-) losses on financial assets and liabilities designated at fair value through profit or loss, net	0512	0	0		
(+) Gains or (-) losses from hedge accounting, net	0513	1,000	(31,000)	2,000	(33,000)
(+/-) Exchange differences (gain or (-) loss), net	0514	81,000	118,000	(129,000)	128,000
Gains or (-) losses on the derecognition in non financial assets, net	0546	2,000	8,000	6,000	10,000
(+) Other operating income	0515	109,000	81,000	199,000	162,000
(-) Other operating expenses	0516	(240,000)	(215,000)	(478,000)	(874,000)
(-) Administrative expenses	0521	(2,571,000)	(2,455,000)	(5,105,000)	(4,851,000)
a) Staff expenses	0522	(1,906,000)	(1,830,000)	(3,774,000)	(3,587,000)
b) Other administrative expenses	0523	(665,000)	(625,000)	(1,331,000)	(1,264,000)
(-) Depreciation	0524	(302,000)	(284,000)	(591,000)	(559,000)
(+/-) Provisions or (-) reversal of provisions	0525	(131,000)	(129,000)	(88,000)	(247,000)

IV. SELECTED FINANCIAL INFORMATION

2. INDIVIDUAL PROFIT AND LOSS ACCOUNT (2/2) (PREPARED USING PREVAILING NATIONAL ACCOUNTING STANDARDS)

Units: Thousands euros

		PRESENT CURRENT PERIOD (2nd HALF YEAR)	PREVIOUS CURRENT PERIOD (2nd HALF YEAR)	CURRENT CUMULATIVE 31-12-2025	PREVIOUS CUMULATIVE 31-12-2024
(+/-) Impairment or (-) reversal of impairment on financial assets not measured at fair value through profit or loss	0526	(156,000)	(368,000)	(461,000)	(812,000)
(+/-) a) Financial assets at fair value through other comprehensive income	0527		1,000		1,000
(+/-) b) Financial assets at amortised cost	0528	(156,000)	(369,000)	(461,000)	(813,000)
= NET OPERATING INCOME	0540	3,447,000	3,327,000	8,107,000	7,596,000
(+/-) Impairment or reversal of impairment of investments in subsidiaries, joint ventures and associates	0541	90,000	(129,000)	(19,000)	(256,000)
(+/-) Impairment or (-) reversal of impairment on non-financial assets	0542	(34,000)	(15,000)	(50,000)	(43,000)
(+/-) a) Tangible assets	0543	(7,000)	(8,000)	(12,000)	(18,000)
(+/-) b) Intangible assets	0544	(26,000)	(6,000)	(36,000)	(24,000)
(+/-) c) Other	0545	(1,000)	(1,000)	(2,000)	(1,000)
(+) Negative goodwill recognised in profit or loss	0547				
(+/-) Profit or (-) loss from non-current assets and disposal groups classified as held for sale not qualifying as discontinued operations	0548	(14,000)	(2,000)	29,000	(14,000)
= PROFIT OR (-) LOSS BEFORE TAX FROM CONTINUING OPERATIONS	0550	3,489,000	3,181,000	8,067,000	7,283,000
(+/-) Tax expense or (-) income related to profit or loss from continuing operations	0551	(1,010,000)	(852,000)	(2,080,000)	(1,740,000)
= PROFIT OR (-) LOSS AFTER TAX FROM CONTINUING OPERATIONS	0560	2,479,000	2,329,000	5,987,000	5,543,000
(+/-) Profit or (-) loss after tax from discontinued operations	0561				
= PROFIT OR (-) LOSS	0570	2,479,000	2,329,000	5,987,000	5,543,000

EARNINGS PER SHARE		AMOUNT (X.XX EUROS)	AMOUNT (X.XX EUROS)	AMOUNT (X.XX EUROS)	AMOUNT (X.XX EUROS)
Basic	0580	0.33	0.31	0.81	0.73
Diluted	0590	0.33	0.31	0.81	0.73

Comments:

IV. SELECTED FINANCIAL INFORMATION

3. INDIVIDUAL STATEMENT OF RECOGNISED INCOME AND EXPENSE (PREPARED USING PREVAILING NATIONAL ACCOUNTING STANDARDS)

Units: Thousands euros

		CURRENT PERIOD 31-12-2025	CURRENT PERIOD 31-12-2024
A) PROFIT OR LOSS FOR THE PERIOD	0600	5,987,000	5,543,000
B) OTHER COMPREHENSIVE INCOME	0610	1,000	1,381,000
1. Items that will not be reclassified to profit or loss	0620		1,221,000
a) Actuarial gains or (-) losses on defined benefit pension plans	0621	1,000	
b) Non-current assets and disposal groups held for sale	0622		
c) Fair value changes of equity instruments measured at fair value through other comprehensive income	0623	(1,000)	1,221,000
d) Hedge ineffectiveness of fair value hedges for equity instruments measured at fair value through other comprehensive income	0625		
Fair value changes of equity instruments measured at fair value through other comprehensive income [hedged item]	0626		50,000
Fair value changes of equity instruments measured at fair value through other comprehensive income [hedging instrument]	0627		(50,000)
e) Fair value changes of financial liabilities at fair value through profit or loss attributable to changes in their credit risk	0629		
f) Income tax relating to items that will not be reclassified	0624		
2. Items that may be reclassified to profit or loss	0630	1,000	160,000
a) Hedge of net investments in foreign operations [effective portion]	0635		
- Valuation gains or (-) losses taken to equity	0636		
- Transferred to profit or loss	0637		
- Other reclassifications	0638		
b) Foreign currency translation	0640	(1,000)	
- Valuation gains or (-) losses taken to equity	0641	(1,000)	
- Transferred to profit or loss	0642		
- Other reclassifications	0643		
c) Cash flow hedges [effective portion]	0645	(82,000)	69,000
- Valuation gains or (-) losses taken to equity	0646	(108,000)	(250,000)
- Transferred to profit or loss	0647	26,000	319,000
- Transferred to initial carrying amount of hedged items	0648		
- Other reclassifications	0649		
d) Hedging instruments [not designated elements]	0631		
- Valuation gains or (-) losses taken to equity	0632		
- Transferred to profit or loss	0633		
- Other reclassifications	0634		
e) Debt instruments at fair value through other comprehensive income	0650	75,000	33,000
- Valuation gains or (-) losses taken to equity	0651	81,000	52,000
- Transferred to profit or loss	0652	(6,000)	(19,000)
- Other reclassifications	0653		
f) Non-current assets and disposal groups held for sale	0655		
- Valuation gains or (-) losses taken to equity	0656		
- Transferred to profit or loss	0657		
- Other reclassifications	0658		
g) Income tax relating to items that may be reclassified to profit or (-) loss	0660	9,000	58,000
C) TOTAL COMPREHENSIVE INCOME FOR THE PERIOD	0670	5,988,000	6,924,000

Comments:

IV. SELECTED FINANCIAL INFORMATION

**4. INDIVIDUAL STATEMENT OF CHANGES IN TOTAL EQUITY (1/2)
(PREPARED USING PREVAILING NATIONAL ACCOUNTING STANDARDS)**

Units: Thousands euros

Sources of equity changes Current period		Capital	Share premium	Equity instruments issued other than capital	Other equity	Retained earnings	Revaluation reserves	Other reserves	(-) Treasury shares	Profit or loss for the period	(-) Interim dividends	Accumulated other comprehensive income	Total
Opening balance [before restatement]	0700	7,175,000	12,309,000		42,000	12,240,000		(4,501,000)	(297,000)	5,543,000	(1,068,000)	(347,000)	31,096,000
Effects of corrections of errors	0701												
Effects of changes in accounting policies	0702												
Opening balance [current period]	0710	7,175,000	12,309,000		42,000	12,240,000		(4,501,000)	(297,000)	5,543,000	(1,068,000)	(347,000)	31,096,000
Total comprehensive income for the period	0720									5,987,000		1,000	5,988,000
Other changes in equity	0730	(150,000)	(846,000)		3,000	2,455,000		(282,000)	155,000	(5,543,000)	(111,000)	1,000	(4,318,000)
Issuance of ordinary shares	0731												
Issuance of preference shares	0732												
Issuance of other equity instruments	0733												
Exercise or expiration of other equity instruments issued	0734												
Conversion of debt to equity	0735												
Capital reduction	0736	(150,000)	(846,000)										(996,000)
Dividends (or remuneration of partners)	0737					(2,028,000)					(1,179,000)		(3,207,000)
Purchase of treasury shares	0738								(870,000)				(870,000)
Sale or cancellation of treasury shares	0739								1,025,000				1,025,000
Reclassification of financial instruments from equity to liability	0740												
Reclassification of financial instruments from liability to equity	0741												
Transfers among components of equity	0742					4,475,000				(5,543,000)	1,068,000		
Equity increase or (-) decrease resulting from business combinations	0743												
Share based payments	0744												
Other increase or (-) decrease in equity	0745				3,000	8,000		(282,000)				1,000	(270,000)
Of which: discretionary provision to welfare funds (only saving banks and credit cooperatives)	0746												
Closing balance [current period]	0750	7,025,000	11,463,000		45,000	14,695,000		(4,783,000)	(142,000)	5,987,000	(1,179,000)	(345,000)	32,766,000

Comments:

IV. SELECTED FINANCIAL INFORMATION

4. INDIVIDUAL STATEMENT OF CHANGES IN TOTAL EQUITY (2/2) (PREPARED USING PREVAILING NATIONAL ACCOUNTING STANDARDS)

Units: Thousands euros

Sources of equity changes Previous period		Capital	Share premium	Equity instruments issued other than capital	Other equity	Retained earnings	Revaluation reserves	Other reserves	(-) Treasury shares	Profit or loss for the period	(-) Interim dividends	Accumulated other comprehensive income	Total
Opening balance [before restatement]	0751	7,502,000	13,470,000		46,000	11,998,000		(4,232,000)	(517,000)	4,304,000		(1,728,000)	30,843,000
Effects of corrections of errors	0752												
Effects of changes in accounting policies	0753												
Opening balance [current period]	0754	7,502,000	13,470,000		46,000	11,998,000		(4,232,000)	(517,000)	4,304,000		(1,728,000)	30,843,000
Total comprehensive income for the period	0755									5,543,000		1,381,000	6,924,000
Other changes in equity	0756	(327,000)	(1,161,000)		(4,000)	242,000		(269,000)	220,000	(4,304,000)	(1,068,000)		(6,671,000)
Issuance of ordinary shares	0757												
Issuance of preference shares	0758												
Issuance of other equity instruments	0759												
Exercise or expiration of other equity instruments issued	0760												
Conversion of debt to equity	0761												
Capital reduction	0762	(327,000)	(1,161,000)										(1,488,000)
Dividends (or remuneration of partners)	0763					(2,876,000)					(1,068,000)		(3,944,000)
Purchase of treasury shares	0764								(1,290,000)				(1,290,000)
Sale or cancellation of treasury shares	0765								1,510,000				1,510,000
Reclassification of financial instruments from equity to liability	0766												
Reclassification of financial instruments from liability to equity	0767												
Transfers among components of equity	0768					4,304,000				(4,304,000)			
Equity increase or (-) decrease resulting from business combinations	0769												
Share based payments	0770												
Other increase or (-) decrease in equity	0771				(4,000)	(1,186,000)		(269,000)					(1,459,000)
Of which: discretionary provision to welfare funds (only saving banks and credit cooperatives)	0772												
Closing balance [current period]	0773	7,175,000	12,309,000		42,000	12,240,000		(4,501,000)	(297,000)	5,543,000	(1,068,000)	(347,000)	31,096,000

Comments:

IV. SELECTED FINANCIAL INFORMATION

5. INDIVIDUAL STATEMENT OF CASH FLOWS (PREPARED USING PREVAILING NATIONAL ACCOUNTING STANDARDS)

Units: Thousands euros

		CURRENT PERIOD 31-12-2025	CURRENT PERIOD 31-12-2024
A) CASH FLOWS USED IN OPERATING ACTIVITIES (1+2+3+4+5)	0800	5,607,000	15,825,000
1. Profit or loss for the period	0810	5,987,000	5,543,000
2. Adjustments to obtain the cash flows from operating activities	0820	1,322,000	2,392,000
(+) Depreciation and amortisation	0821	591,000	559,000
(+/-) Other adjustments	0822	731,000	1,833,000
3. Net increase/(decrease) in operating assets	0830	(30,556,000)	(7,679,000)
(+/-) Financial assets held for trading	0831	377,000	1,127,000
(+/-) Non-trading financial assets madatorily at fair value through profit or loss	0836		26,000
(+/-) Financial assets designated at fair value through profit or loss	0832		
(+/-) Financial assets designated at fair value through other comprehensive income	0833	(921,000)	(86,000)
(+/-) Financial assets at amortised cost	0834	(29,480,000)	(9,080,000)
(+/-) Other operating assets	0835	(532,000)	334,000
4. Net increase/(decrease) in operating liabilities	0840	29,156,000	16,287,000
(+/-) Financial liabilities held for trading	0841	(897,000)	(905,000)
(+/-) Financial liabilities designated at fair value through profit or loss	0842		
(+/-) Financial liabilities at amortised cost	0843	30,206,000	15,794,000
(+/-) Other operating liabilities	0844	(153,000)	1,398,000
5. Income tax recovered/(paid)	0850	(302,000)	(718,000)
B) CASH FLOWS FROM INVESTING ACTIVITIES (1+2)	0860	52,000	(222,000)
1. Payments	0870	(611,000)	(531,000)
(-) Tangible assets	0871	(212,000)	(247,000)
(-) Intangible assets	0872	(386,000)	(272,000)
(-) Investments in subsidiaries, joint ventures and associates	0873	(7,000)	
(-) Other business units	0874		
(-) Non-current assets and liabilities classified as held for sale	0875	(6,000)	(12,000)
(-) Other payments related to investing activities	0877		
2. Proceeds	0880	663,000	309,000
(+) Tangible assets	0881	35,000	53,000
(+) Intangible assets	0882		
(+) Investments in subsidiaries, joint ventures and associates	0883	315,000	15,000
(+) Other business units	0884		
(+) Non-current assets and liabilities classified as held for sale	0885	313,000	241,000
(+) Other proceeds related to investing activities	0887		
C) CASH FLOWS FROM FINANCING ACTIVITIES (1+2)	0890	(8,441,000)	(5,026,000)
1. Payments	0900	(18,995,000)	(12,412,000)
(-) Dividends	0901	(3,207,000)	(3,944,000)
(-) Subordinated liabilities	0902	(2,005,000)	(2,000,000)
(-) Redemption of own equity instruments	0903		
(-) Acquisition of own equity instruments	0904	(870,000)	(1,290,000)
(-) Other payments related to financing activities	0905	(12,913,000)	(5,178,000)
2. Proceeds	0910	10,554,000	7,386,000
(+) Subordinated liabilities	0911	3,500,000	1,750,000
(+) Issuance of own equity instruments	0912		
(+) Disposal of own equity instruments	0913	29,000	22,000
(+) Other proceeds related to financing activities	0914	7,025,000	5,614,000

IV. SELECTED FINANCIAL INFORMATION

**5. INDIVIDUAL STATEMENT OF CASH FLOWS
(PREPARED USING PREVAILING NATIONAL ACCOUNTING STANDARDS)**

Units: Thousands euros

		CURRENT PERIOD 31-12-2025	CURRENT PERIOD 31-12-2024
D) EFFECT OF EXCHANGE RATE DIFFERENCES	0920	(3,000)	1,000
E) NET INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS (A+B+C+D)	0930	(2,785,000)	10,578,000
F) CASH AND CASH EQUIVALENTS AT BEGINNING OF THE PERIOD	0940	45,210,000	34,632,000
G) CASH AND CASH EQUIVALENTS AT END OF THE PERIOD (E+F)	0950	42,425,000	45,210,000

COMPONENTS OF CASH AND CASH EQUIVALENTS AT END OF YEAR

		CURRENT PERIOD 31-12-2025	CURRENT PERIOD 31-12-2024
(+) Cash	0955	2,318,000	2,169,000
(+) Cash equivalent balances at central banks	0960	39,749,000	42,698,000
(+) Other financial assets	0965	358,000	343,000
(-) Less: Bank overdrafts repayable on demand	0970		
TOTAL OF CASH AND CASH EQUIVALENTS AT END OF YEAR	0980	42,425,000	45,210,000

IV. SELECTED FINANCIAL INFORMATION

6. CONSOLIDATED BALANCE SHEET (ADOPTED IFRS) (1/4)

Units: Thousands euros

ASSETS		CURRENT PERIOD	PREVIOUS PERIOD
		31-12-2025	31-12-2024
1. Cash, cash balances at central banks and other demand deposits	1040	45,828,000	49,804,000
2. Total financial assets	1041	584,303,000	545,443,000
a) Financial assets held for trading	1045	5,799,000	5,688,000
<i>Token entry: loaned or provided as collateral with right of sale or pledge</i>	1046	73,000	136,000
b) Financial assets not designated for trading compulsory measured at fair value through profit or loss	1050	21,320,000	17,248,000
<i>Token entry: loaned or provided as collateral with right of sale or pledge</i>	1051		
c) Financial assets designated at fair value through profit or loss	1055	5,698,000	6,498,000
<i>Token entry: loaned or provided as collateral with right of sale or pledge</i>	1056		
d) Financial assets at fair value with changes in other comprehensive income	1060	71,182,000	68,767,000
<i>Token entry: loaned or provided as collateral with right of sale or pledge</i>	1061	2,115,000	907,000
e) Financial assets at amortised cost	1065	479,096,000	446,790,000
<i>Token entry: loaned or provided as collateral with right of sale or pledge</i>	1066	33,420,000	19,165,000
f) Derivatives – Hedge accountings	1070	1,377,000	531,000
g) Fair value changes of the hedged items in portfolio hedge of interest rate risk	1075	(169,000)	(79,000)
3. Investments in joint ventures and associates	1080	1,749,000	1,874,000
a) Jointly-controlled entities	1091	4,000	4,000
b) Associates	1092	1,745,000	1,870,000
4. Insurance and reinsurance assets	1095	60,000	53,000
5. Tangible assets	0100	6,514,000	6,975,000
a) Property, plant and equipment	1101	5,630,000	5,712,000
i) For own use	1102	5,630,000	5,712,000
ii) Leased out under an operating lease	1103		
iii) Assigned to welfare projects (saving banks and credit cooperatives)	1104		
b) Investment property	1105	884,000	1,263,000
<i>Of which: assigned under operating leases</i>	1106	818,000	1,021,000
<i>Token entry: acquired under finance lease</i>	1107	1,489,000	1,538,000
6. Intangible assets	1110	5,269,000	5,073,000
a) Goodwill	1111	3,094,000	3,094,000
b) Other intangible assets	1112	2,175,000	1,979,000
7. Tax assets	1120	17,115,000	18,051,000
a) Current tax assets	1121	2,843,000	2,827,000
b) Deferred tax assets	1122	14,272,000	15,224,000
8. Other assets	1130	1,423,000	1,718,000
a) Insurance contracts linked to pensions	1131		
b) Inventories	1132	53,000	55,000
c) Other	1133	1,370,000	1,663,000
9. Non-current assets and disposal groups classified as held for sale	1140	1,779,000	2,012,000
TOTAL ASSETS	1150	664,040,000	631,003,000

Comments:

IV. SELECTED FINANCIAL INFORMATION

6. CONSOLIDATED FINANCIAL SHEET (ADOPTED IFRS (2/4))

Units: Thousands euros

		CURRENT PERIOD 31-12-2025	PREVIOUS PERIOD 31-12-2024
EQUITY AND LIABILITIES			
1. Financial liabilities held for trading	1160	3,133,000	3,631,000
2. Financial liabilities designated at fair value through profit or loss	1170	4,273,000	3,600,000
<i>Token entry: subordinate liabilities</i>	1175		
3. Financial liabilities at amortised cost	1180	526,391,000	498,820,000
<i>Token entry: subordinate liabilities</i>	1185	11,380,000	9,895,000
4. Derivatives – Hedge accounting	1190	3,999,000	4,709,000
5. Fair value changes of the hedged items in portfolio hedge of interest rate risk	1200	(1,235,000)	(1,310,000)
6. Insurance and reinsurance liabilities	1205	79,892,000	75,605,000
7. Provisions	1210	3,785,000	4,258,000
a) Pensions and other post-employment defined benefit obligations	1211	497,000	563,000
b) Other long-term employee benefits	1212	1,348,000	1,694,000
c) Other long-term employee benefits	1213	1,227,000	1,194,000
d) Commitments and guarantees given	1214	416,000	422,000
e) Other provisions	1215	297,000	385,000
8. Tax liabilities	1220	2,923,000	2,524,000
a) Current tax liabilities	1221	2,018,000	1,458,000
b) Deferred tax liabilities	1223	905,000	1,066,000
9. Share capital repayable on demand	1230		
10. Other liabilities	1240	2,337,000	2,284,000
<i>Of which: fund for welfare projects (savings banks and credit cooperatives)</i>	1241		
11. Liabilities included in disposal groups classified as held for sale	1250	16,000	17,000
TOTAL LIABILITIES	1260	625,514,000	594,138,000

Comments:

IV. SELECTED FINANCIAL INFORMATION

6. CONSOLIDATED FINANCIAL SHEET (ADOPTED IFRS) (3/4)

Units: Thousands euros

		CURRENT PERIOD 31-12-2025	PREVIOUS PERIOD 31-12-2024
EQUITY AND LIABILITIES (continue)			
CAPITAL AND RESERVES	1270	38,962,000	37,425,000
1. Capital	1280	7,025,000	7,175,000
a) Paid up capital	1281	7,025,000	7,175,000
b) Unpaid capital which has been called up	1282		
Token entry: uncalled capital	1283		
2. Share Premium	1290	11,463,000	12,309,000
3. Equity instruments issued other than capital	1300		
a) Equity component of compound financial instruments	1301		
b) Other equity instruments issued	1302		
4. Other equity	1310	45,000	42,000
5. Retained earnings	1320	18,446,000	15,786,000
6. Revaluation reserves	1330		
7. Other reserves	1340	(2,584,000)	(2,307,000)
8. (-) Treasury shares	1350	(145,000)	(299,000)
9. Profit or loss attributable to owners of the parent	1360	5,891,000	5,787,000
10. (-) Interim dividends	1370	(1,179,000)	(1,068,000)
ACCUMULATED OTHER COMPREHENSIVE INCOME	1380	(452,000)	(594,000)
1. Items that will not be reclassified to profit or loss	1390	(266,000)	(417,000)
a) Actuarial gains or (-) losses on defined benefit pension plans	1391	(407,000)	(364,000)
b) Non-current assets and disposal groups classified as held for sale	1392		
c) Share of other recognised income and expense of investments in joint ventures and associates	1393	(1,000)	(1,000)
d) Fair value changes of equity instruments measured at fair value through other comprehensive income	1394	142,000	(52,000)
e) Hedge ineffectiveness of fair value hedges for equity instruments measured at fair value through other comprehensive income	1395		
i) Fair value changes of equity instruments measured at fair value through other comprehensive income [hedged item]	1396		
ii) Fair value changes of equity instruments measured at fair value through other comprehensive income [hedging instrument]	1397		
f) Fair value changes of financial liabilities at fair value through profit or loss attributable to changes in the credit risk	1398		
2. Items that may be reclassified to profit or loss	1400	(186,000)	(177,000)
a) Hedge of net investments in foreign operations [effective portion]	1401		
b) Foreign currency translation	1402	(78,000)	69,000
c) Hedging derivatives. Cash flow hedges [effective portion]	1403	(240,000)	(257,000)
d) Fair value changes of debt instruments measured at fair value through other comprehensive income	1404	85,000	(37,000)
e) Hedging instruments [not designated elements]	1405		
f) Non-current assets and disposal groups classified as held for sale	1407		
g) Share of other recognised income and expense of investments in joint ventures and associates	1408	47,000	48,000
MINORITY INTEREST [Non-controlling interests]	1410	16,000	34,000
1. Accumulated other comprehensive income	1420		1,000
2. Other items	1430	16,000	33,000
TOTAL EQUITY	1450	38,526,000	36,865,000
TOTAL EQUITY AND TOTAL LIABILITIES	1460	664,040,000	631,003,000

IV. SELECTED FINANCIAL INFORMATION

6. CONSOLIDATED FINANCIAL SHEET (ADOPTED IFRS) (4/4)

Units: Thousands euros

TOKEN ENTRY: OFF-BALANCE-SHEET EXPOSURE

		CURRENT PERIOD 31-12-2025	PREVIOUS PERIOD 31-12-2024
1. Loan commitments given	1470	127,411,000	121,479,000
2. Guarantees given	1490	9,305,000	9,769,000
3. Contingent commitments given	1480	38,396,000	36,022,000

Comments:

IV. SELECTED FINANCIAL INFORMATION

7. CONSOLIDATED PROFIT AND LOSS ACCOUNTS (ADOPTED IFRS)

Units: Thousands euros

		PRESENT CURRENT PERIOD (2nd HALF YEAR)	PREVIOUS CURRENT PERIOD (2nd HALF YEAR)	CURRENT CUMULATIVE 31-12-2025	PREVIOUS CUMULATIVE 31-12-2024
(+) Interest income	1501	8,837,000	10,415,000	18,021,000	20,897,000
a) Financial assets at fair value through other comprehensive income	1591	1,105,000	962,000	2,206,000	1,978,000
b) Financial assets at amortised cost	1592	7,358,000	8,377,000	15,001,000	16,960,000
c) Other assets	1593	374,000	1,076,000	814,000	1,959,000
(-) Interest expenses	1502	(3,448,000)	(4,879,000)	(7,350,000)	(9,789,000)
(-) Expenses on share capital repayable on demand	1503				
= NET INTEREST INCOME	1505	5,389,000	5,536,000	10,671,000	11,108,000
(+) Dividend income	1506	3,000	2,000	61,000	100,000
(+/-) Profit (loss) of equity-accounted investees	1507	141,000	140,000	288,000	261,000
(+) Fee and commission income	1508	2,246,000	2,142,000	4,413,000	4,199,000
(+) Fee and commission expenses	1509	(228,000)	(219,000)	(446,000)	(421,000)
(+/-) Gains or losses on derecognition of financial assets and liabilities not measured at fair value through profit or loss, net	1510	30,000	59,000	41,000	86,000
a) Financial assets at amortised cost	1594	13,000	44,000	13,000	44,000
b) Other financial assets and liabilities	1595	17,000	15,000	28,000	42,000
(+/-) Gains or (-) losses on financial assets and liabilities held for trading, net	1511	(20,000)	(78,000)	292,000	(8,000)
a) Reclassification of financial assets from fair value with changes in other comprehensive income	1596				
b) Reclassification of financial assets out of measured at amortised cost	1597				
c) Other gains or (-) losses	1598	(20,000)	(78,000)	292,000	(8,000)
(+/-) Gains or (-) losses on financial assets not designated for trading compulsory measured at fair value through profit or loss, net	1519	(2,000)	1,000	3,000	3,000
a) Reclassification of financial assets from fair value with changes in other comprehensive income	1599				
b) Reclassification of financial assets from amortised cost	1581				
c) Other gains or (-) losses	1582	(2,000)	1,000	3,000	3,000
Gains or (-) losses on financial assets and liabilities designated at fair value through profit or loss, net	1512				
(+) Gains or (-) losses from hedge accounting, net	1513	18,000	(17,000)	34,000	5,000
(+/-) Exchange differences (gain or (-) loss), net	1514	84,000	121,000	(124,000)	137,000
Gains or (-) losses on the derecognition in non financial assets, net	1546	21,000	12,000	30,000	18,000
(+) Other operating income	1515	276,000	250,000	517,000	524,000
(-) Other operating expenses	1516	(374,000)	(387,000)	(780,000)	(1,337,000)
(-) Income from insurance and reinsurance assets	1517	1,637,000	1,555,000	3,262,000	3,053,000
(-) Expenses of insurance and reinsurance liabilities	1518	(970,000)	(933,000)	(1,962,000)	(1,837,000)
(-) Administrative expenses	1521	(2,833,000)	(2,691,000)	(5,624,000)	(5,330,000)
(-) a) Staff expenses	1522	(1,997,000)	(1,913,000)	(3,972,000)	(3,776,000)
(-) b) Other administrative expenses	1523	(836,000)	(778,000)	(1,652,000)	(1,554,000)

IV. SELECTED FINANCIAL INFORMATION

7. CONSOLIDATED PROFIT AND LOSS ACCOUNTS (ADOPTED IFRS)

Units: Thousands euros

		PRESENT CURRENT PERIOD (2nd HALF YEAR)	PREVIOUS CURRENT PERIOD (2nd HALF YEAR)	CURRENT CUMULATIVE 31-12-2025	PREVIOUS CUMULATIVE 31-12-2024
(-) Depreciation	1524	(403,000)	(389,000)	(791,000)	(778,000)
(+/-) Provisions or (-) reversal of provisions	1525	(194,000)	(204,000)	(189,000)	(356,000)
Impairment or (-) reversal of impairment on financial assets not measured at fair value through profit or loss	1526	(452,000)	(524,000)	(935,000)	(1,053,000)
a) Financial assets at fair value through other comprehensive income	1527		3,000		3,000
(+/-) b) Financial assets at amortised cost	1528	(452,000)	(527,000)	(935,000)	(1,056,000)
= NET OPERATING INCOME	1540	4,369,000	4,376,000	8,761,000	8,374,000
Impairment or reversal of impairment of investments in subsidiaries, joint ventures and associates	1541	(14,000)	(22,000)	(56,000)	(23,000)
Impairment or (-) reversal of impairment on non-financial assets	1542	(78,000)	(26,000)	(107,000)	(55,000)
(+/-) a) Property, plant and equipment	1543	(50,000)	1,000	(61,000)	(9,000)
(+/-) b) Intangible assets	1544	(28,000)	(17,000)	(38,000)	(36,000)
(+/-) c) Other	1545		(10,000)	(8,000)	(10,000)
(+) Negative goodwill recognised in profit or loss	1547				
Profit or (-) loss from non-current assets and disposal groups classified as held for sale not qualifying as discontinued operations	1548	44,000	52,000	76,000	23,000
= PROFIT OR (-) LOSS BEFORE TAX FROM CONTINUING OPERATIONS	1550	4,321,000	4,380,000	8,674,000	8,319,000
(+/-) Tax expense or (-) income related to profit or loss from continuing operations	1551	(1,377,000)	(1,263,000)	(2,775,000)	(2,525,000)
= PROFIT OR (-) LOSS AFTER TAX FROM CONTINUING OPERATIONS	1560	2,944,000	3,117,000	5,899,000	5,794,000
(+/-) Profit or (-) loss after tax from discontinued operations	1561	1,000	1,000	2,000	1,000
= PROFIT OR (-) LOSS FOR THE PERIOD	1570	2,945,000	3,118,000	5,901,000	5,795,000
Attributable to minority interest [non-controlling interests]	1571	5,000	6,000	10,000	8,000
Attributable to owners of the parent	1572	2,940,000	3,112,000	5,891,000	5,787,000

EARNINGS PER SHARE		Amount (X.XX euros)	Amount (X.XX euros)	Amount (X.XX euros)	Amount (X.XX euros)
Basic	1580	0.39	0.41	0.79	0.76
Diluted	1590	0.39	0.41	0.79	0.76

Comments:

IV. SELECTED FINANCIAL INFORMATION

8. CONSOLIDATED STATEMENT OF RECOGNISED INCOME AND EXPENSES (ADOPTED IFRS (1/2))

Units: Thousands euros

		PRESENT CURRENT PERIOD (2nd HALF YEAR)	PREVIOUS CURRENT PERIOD (2nd HALF YEAR)	CURRENT PERIOD 31-12-2025	CURRENT PERIOD 31-12-2024
A) PROFIT OR LOSS FOR THE PERIOD	1600	2,945,000	3,118,000	5,901,000	5,795,000
B) OTHER COMPREHENSIVE INCOME	1610	27,000	210,000	141,000	1,306,000
1. Items that will not be reclassified to profit or loss	1620	110,000	(47,000)	150,000	1,085,000
a) Actuarial gains or (-) losses on defined benefit pension plans	1621	(57,000)	(106,000)	(17,000)	(22,000)
b) Non-current assets and disposal groups held for sale	1622				
c) Share of other recognised income and expense of investments in joint ventures and associates	1623		(1,000)		(1,000)
d) Fair value changes of equity instruments measured at fair value through other comprehensive income	1625	185,000	27,000	193,000	1,101,000
e) Hedge ineffectiveness of fair value hedges for equity instruments measured at fair value through other comprehensive income	1626				
Fair value changes of equity instruments measured at fair value through other comprehensive income [hedged item]	1627				50,000
Fair value changes of equity instruments measured at fair value through other comprehensive income [hedging instrument]	1628				(50,000)
f) Fair value changes of financial liabilities at fair value through profit or loss attributable to changes in their credit risk	1629				
g) Income tax relating to items that will not be reclassified	1624	(18,000)	33,000	(26,000)	7,000
2. Items that may be reclassified to profit or loss	1630	(83,000)	257,000	(9,000)	221,000
a) Hedge of net investments in foreign operations [effective portion]	1635				
Valuation gains or (-) losses taken to equity	1636				
Transferred to profit or loss	1637				
Other reclassifications	1638				
b) Foreign currency translation	1640	(10,000)	63,000	(201,000)	133,000
Valuation gains or (-) losses taken to equity	1641	(10,000)	63,000	(201,000)	133,000
Transferred to profit or loss	1642				
Other reclassifications	1643				
c) Cash flow hedges [effective portion]	1645	(74,000)	149,000	14,000	(58,000)
Valuation gains or (-) losses taken to equity	1646	(76,000)	(38,000)	(12,000)	(377,000)
Transferred to profit or loss	1647	2,000	187,000	26,000	319,000
Transferred to initial carrying amount of hedged items	1648				
Other reclassifications	1649				
d) Hedging instruments [not designated elements]	1631				
Valuation gains or (-) losses taken to equity	1632				
Transferred to profit or loss	1633				
Other reclassifications	1634				
e) Debt instruments at fair value through other comprehensive income	1650	(43,000)	46,000	180,000	79,000
Valuation gains or (-) losses taken to equity	1651	(41,000)	72,000	198,000	111,000
Transferred to profit or loss	1652	(2,000)	(26,000)	(18,000)	(32,000)
Other reclassifications	1653				

IV. SELECTED FINANCIAL INFORMATION

8. CONSOLIDATED STATEMENT OF RECOGNISED INCOME AND EXPENSES (ADOPTED IFRS (2/2))

Units: Thousands euros

		PRESENT CURRENT PERIOD (2nd HALF YEAR)	PREVIOUS CURRENT PERIOD (2nd HALF YEAR)	CURRENT PERIOD 31-12-2025	CURRENT PERIOD 31-12-2024
f) Non-current assets and disposal groups held for sale	1655				
Valuation gains or (-) losses taken to equity	1656				
Transferred to profit or loss	1657				
Other reclassifications	1658				
g) Share of other recognised income and expense of investments in joint ventures and associates	1659	6,000	25,000	1,000	23,000
h) Income tax relating to items that may be reclassified to profit or (-) loss	1660	38,000	(26,000)	(3,000)	44,000
C) TOTAL COMPREHENSIVE INCOME FOR THE PERIOD	1670	2,972,000	3,328,000	6,042,000	7,101,000
Attributable to minority interest [non-controlling interests]	1680	4,000	7,000	9,000	9,000
Attributable to owners of the parent	1690	2,968,000	3,321,000	6,033,000	7,092,000

Comments:

IV. SELECTED FINANCIAL INFORMATION

9. CONSOLIDATED STATEMENT OF CHANGES IN TOTAL EQUITY (ADAPTED IFRS) (1/4)

Units: Thousands euros

Current period		Capital	Share premium	Equity instruments issued other than capital	Other equity	Retained earnings	Revaluation reserves	Other reserves	(-) Treasury shares	Profit or loss for the period - Attributable to owners of the parent	(-) Interim dividends	Accumulated other comprehensive income	Non-controlling interests		Total
													Accumulated other comprehensive income	Other items	
Opening balance [before restatement]	1700	7,175,000	12,309,000		42,000	15,786,000		(2,307,000)	(299,000)	5,787,000	(1,068,000)	(594,000)	1,000	33,000	36,865,000
Effects of corrections of errors	1701														
Effects of changes in accounting policies	1702														
Opening balance [current period]	1710	7,175,000	12,309,000		42,000	15,786,000		(2,307,000)	(299,000)	5,787,000	(1,068,000)	(594,000)	1,000	33,000	36,865,000
Total comprehensive income for the period	1720									5,891,000		142,000	(1,000)	10,000	6,042,000
Other changes in equity	1730	(150,000)	(846,000)		3,000	2,660,000		(277,000)	154,000	(5,787,000)	(111,000)			(27,000)	(4,381,000)
Issuance of ordinary shares	1731														
Issuance of preference shares	1732														
Issuance of other equity instruments	1733														
Exercise or expiration of other equity instruments issued	1734														
Conversion of debt to equity	1735														
Capital reduction	1736	(150,000)	(846,000)												
Dividends (or remuneration of partners)	1737					(2,028,000)					(1,179,000)			(4,000)	(3,211,000)
Purchase of treasury shares	1738								(872,000)						(872,000)
Sale or cancellation of treasury shares	1739								1,026,000						1,026,000
Reclassification of financial instruments from equity to liability	1740														
Reclassification of financial instruments from liability to equity	1741														

IV. SELECTED FINANCIAL INFORMATION

9. CONSOLIDATED STATEMENT OF CHANGES IN TOTAL EQUITY (ADAPTED IFRS) (2/4)

Units: Thousands euros

Current period		Capital	Share premium	Equity instruments issued other than capital	Other equity	Retained earnings	Revaluation reserves	Other reserves	(-) Treasury shares	Profit or loss for the period - Attributable to owners of the parent	(-) Interim dividends	Accumulated other comprehensive income	Non-controlling interests		Total
													Accumulated other comprehensive income	Other items	
Transfers among components of equity	1742					4,719,000				(5,787,000)	1,068,000				
Equity increase or (-) decrease resulting from business combinations	1743														
Share based payments	1744														
Other increase or (-) decrease in equity	1745				3,000	(31,000)		(277,000)						(23,000)	(328,000)
<i>Of which: discretionary provision to welfare funds (only saving banks and credit cooperatives)</i>	1746														
Closing balance [current period]	1750	7,025,000	11,463,000		45,000	18,446,000		(2,584,000)	(145,000)	5,891,000	(1,179,000)	(452,000)		16,000	38,526,000

Comments:

IV. SELECTED FINANCIAL INFORMATION

9. CONSOLIDATED STATEMENT OF CHANGES IN TOTAL EQUITY (ADAPTED IFRS) (3/4)

Units: Thousands euros

Current period		Capital	Share premium	Equity instruments issued other than capital	Other equity	Retained earnings	Revaluation reserves	Other reserves	(-) Treasury shares	Profit or loss for the period - Attributable to owners of the parent	(-) Interim dividends	Accumulated other comprehensive income	Non-controlling interests		Total
													Accumulated other comprehensive income	Other items	
Opening balance [before restatement]	1751	7,502,000	13,470,000		46,000	14,925,000		(2,034,000)	(519,000)	4,816,000		(1,899,000)		32,000	36,339,000
Effects of corrections of errors	1752														
Effects of changes in accounting policies	1753														
Opening balance [current period]	1754	7,502,000	13,470,000		46,000	14,925,000		(2,034,000)	(519,000)	4,816,000		(1,899,000)		32,000	36,339,000
Total comprehensive income for the period	1755									5,787,000		1,305,000	1,000	8,000	7,101,000
Other changes in equity	1756	(327,000)	(1,161,000)		(4,000)	861,000		(273,000)	220,000	(4,816,000)	(1,068,000)			(7,000)	(6,575,000)
Issuance of ordinary shares	1757														
Issuance of preference shares	1758														
Issuance of other equity instruments	1759														
Exercise or expiration of other equity instruments issued	1760														
Conversion of debt to equity	1761														
Capital reduction	1762	(327,000)	(1,161,000)												(1,488,000)
Dividends (or remuneration of partners)	1763					(2,876,000)					(1,068,000)			(3,000)	(3,947,000)
Purchase of treasury shares	1764								(1,292,000)						(1,292,000)
Sale or cancellation of treasury shares	1765								1,512,000						1,512,000
Reclassification of financial instruments from equity to liability	1766														
Reclassification of financial instruments from liability to equity	1767														

IV. SELECTED FINANCIAL INFORMATION

9. CONSOLIDATED STATEMENT OF CHANGES IN TOTAL EQUITY (ADAPTED IFRS) (4/4)

Units: Thousands euros

Current period		Capital	Share premium	Equity instruments issued other than capital	Other equity	Retained earnings	Revaluation reserves	Other reserves	(-) Treasury shares	Profit or loss for the period - Attributable to owners of the parent	(-) Interim dividends	Accumulated other comprehensive income	Non-controlling interests		Total
													Accumulated other comprehensive income	Other items	
Transfers among components of equity	1768					4,816,000				(4,816,000)					
Equity increase or (-) decrease resulting from business combinations	1769														
Share based payments	1770														
Other increase or (-) decrease in equity	1771				(4,000)	(1,079,000)		(273,000)						(4,000)	(1,360,000)
<i>Of which: discretionary provision to welfare funds (only saving banks and credit cooperatives)</i>	1772														
Closing balance [current period]	1773	7,175,000	12,309,000		42,000	15,786,000		(2,307,000)	(299,000)	5,787,000	(1,068,000)	(594,000)	1,000	33,000	36,865,000

Comments:

IV. SELECTED FINANCIAL INFORMATION

10. CONSOLIDATED STATEMENT OF RECOGNISED INCOME AND EXPENSES (INDIRECT METHOD) (ADOPTED IFRS)

Units: Thousands euros

		CURRENT PERIOD 31-12-2025	CURRENT PERIOD 31-12-2024
A) CASH FLOWS USED IN OPERATING ACTIVITIES (1+2+3+4+5)	1800	4,410,000	16,846,000
1. Consolidated profit or (loss) for the period	1810	5,901,000	5,795,000
2. Adjustments to obtain the cash flows from operating activities	1820	2,059,000	2,764,000
(+) Depreciation and amortisation	1821	791,000	778,000
(+/-) Other adjustments	1822	1,268,000	1,986,000
3. Net increase/(decrease) in operating assets	1830	(38,487,000)	(13,355,000)
(+/-) Financial assets held for trading	1831	(111,000)	1,305,000
(+/-) Non-trading financial assets madatorily at fair value through profit or loss	1836	(4,073,000)	(3,863,000)
(+/-) Financial assets designated at fair value through profit or loss	1832	800,000	743,000
(+/-) Financial assets designated at fair value through other comprehensive income	1833	(2,564,000)	(1,944,000)
(+/-) Financial assets at amortised cost	1834	(31,999,000)	(9,865,000)
(+/-) Other operating assets	1835	(540,000)	269,000
4. Net increase/(decrease) in operating liabilities	1840	35,994,000	23,089,000
(+/-) Financial liabilities held for trading	1841	(498,000)	1,378,000
(+/-) Financial liabilities designated at fair value through profit or loss	1842	673,000	318,000
(+/-) Financial liabilities at amortised cost	1843	31,729,000	17,839,000
(+/-) Other operating liabilities	1844	4,090,000	3,554,000
5. Income tax recovered/(paid)	1850	(1,057,000)	(1,447,000)
B) CASH FLOWS FROM INVESTING ACTIVITIES (1+2)	1860	(34,000)	(152,000)
1. Payments	1870	(980,000)	(772,000)
(-) Tangible assets	1871	(386,000)	(317,000)
(-) Intangible assets	1872	(585,000)	(438,000)
(-) Investments in joint ventures and associates	1873	(3,000)	
(-) Investments in subsidiaries and other business units	1874		
(-) Non-current assets held for sale and associated liabilities	1875	(6,000)	(17,000)
(-) Other payments related to investing activities	1877		
2. Proceeds	1880	946,000	620,000
(+) Tangible assets	1881	105,000	83,000
(+) Intangible assets	1882	6,000	5,000
(+) Investments joint ventures and associates	1883	99,000	89,000
(+) Investments in subsidiaries and other business units	1884		
(+) Non-current assets held for sale and associated liabilities	1885	736,000	443,000
(+) Other proceeds related to investing activities	1887		
C) CASH FLOWS FROM FINANCING ACTIVITIES (1+2)	1890	(8,349,000)	(4,752,000)
1. Payments	1900	(19,404,000)	(12,939,000)
(-) Dividends	1901	(3,211,000)	(3,947,000)
(-) Subordinated liabilities	1902	(2,005,000)	(2,000,000)
(-) Redemption of own equity instruments	1903		
(-) Acquisition of own equity instruments	1904	(872,000)	(1,292,000)
(-) Other payments related to financing activities	1905	(13,316,000)	(5,700,000)
2. Proceeds	1910	11,055,000	8,187,000
(+) Subordinated liabilities	1911	3,500,000	1,750,000
(+) Issuance of own equity instruments	1912		
(+) Disposal of own equity instruments	1913	30,000	23,000
(+) Other proceeds related to financing activities	1914	7,525,000	6,414,000

IV. SELECTED FINANCIAL INFORMATION

10. CONSOLIDATED STATEMENT OF RECOGNISED INCOME AND EXPENSES (INDIRECT METHOD) (ADOPTED IFRS)

Units: Thousands euros

		CURRENT PERIOD 31-12-2025	CURRENT PERIOD 31-12-2024
D) EFFECT OF EXCHANGE RATE DIFFERENCES	1920	(3,000)	1,000
E) NET INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS (A+B+C+D)	1930	(3,976,000)	11,943,000
F) CASH AND CASH EQUIVALENTS AT BEGINNING OF THE PERIOD	1940	49,804,000	37,861,000
G) CASH AND CASH EQUIVALENTS AT END OF THE PERIOD (E+F)	1950	45,828,000	49,804,000

COMPONENTS OF CASH AND CASH EQUIVALENTS AT END OF THE PERIOD		CURRENT PERIOD 31-12-2025	CURRENT PERIOD 31-12-2024
(+) Cash	1955	2,512,000	2,402,000
(+) Cash equivalent balances at central banks	1960	42,139,000	45,955,000
(+) Other financial assets	1965	1,177,000	1,447,000
(-) Less: Bank overdrafts repayable on demand	1970		
TOTAL OF CASH AND CASH EQUIVALENTS AT END OF YEAR	1980	45,828,000	49,804,000
<i>Of which: in power of group entities but not available for the group</i>	1990		

Comments:

IV. SELECTED FINANCIAL INFORMATION

11. DIVIDENDS PAID

Units: Thousands euros

		CURRENT PERIOD			PREVIOUS PERIOD		
		Euros per share (X.XX)	Amount (thousand euros)	Number of shares to be delivered	Euros per share (X.XX)	Amount (thousand euros)	Number of shares to be delivered
Ordinary shares	2158	0.45	3,207,000		0.54	3,944,000	
Other shares (non-voting shares, redeemable shares, etc.)	2159						
Total dividends paid	2160	0.45	3,207,000		0.54	3,944,000	
a) Dividends charged to profit and loss	2155	0.45	3,207,000		0.54	3,944,000	
b) Dividends charged to reserves or share premium	2156						
c) Dividends in kind	2157						
d) Flexible payment	2154						

Comments:

IV. SELECTED FINANCIAL INFORMATION

12. BREAKDOWN OF FINANCIAL INSTRUMENTS BY NATURE AND CATEGORY (1/2)

Units: Thousands euros

FINANCIAL ASSETS: NATURE / CATEGORY		CURRENT PERIOD				
		Financial assets held for trading	Non-trading financial assets mandatorily at fair value through profit or loss	Financial assets designated at fair value through profit or loss	Financial assets at fair value through other comprehensive income	Financial assets at amortised cost
Derivatives	2470	10,804,000				
Equity instruments	2480	641,000	38,000		88,000	
Debt securities	2490	780,000			9,097,000	79,467,000
Loans and advances	2500					364,478,000
Central banks	2501					
Credit institutions	2502					17,863,000
Customers	2503					346,615,000
(INDIVIDUAL) TOTAL	2510	12,225,000	38,000		9,185,000	443,945,000
Derivatives	2520	4,378,000				
Equity instruments	2530	641,000	21,318,000		611,000	
Debt securities	2540	780,000	2,000	5,698,000	70,571,000	88,924,000
Loans and advances	2550					390,172,000
Central banks	2551					
Credit institutions	2552					14,844,000
Customers	2553					375,328,000
(CONSOLIDATED) TOTAL	2560	5,799,000	21,320,000	5,698,000	71,182,000	479,096,000

FINANCIAL LIABILITIES: NATURE / CATEGORY		CURRENT PERIOD		
		Financial liabilities held for trading	Financial liabilities designated at fair value through profit or loss	Financial liabilities at amortised cost
Derivatives	2570	6,880,000		
Short positions	2580	307,000		
Deposits	2590			439,701,000
Central banks	2591			85,000
Credit institutions	2592			19,579,000
Customers	2593			420,037,000
Debt securities issued	2600			49,093,000
Other financial liabilities	2610			5,910,000
(INDIVIDUAL) TOTAL	2620	7,187,000		494,704,000
Derivatives	2630	2,826,000		
Short positions	2640	307,000		
Deposits	2650		4,269,000	467,784,000
Central banks	2651			85,000
Credit institutions	2652			19,887,000
Customers	2653		4,269,000	447,812,000
Debt securities issued	2660			52,206,000
Other financial liabilities	2670		4,000	6,401,000
(CONSOLIDATED) TOTAL	2680	3,133,000	4,273,000	526,391,000

Comments:

IV. SELECTED FINANCIAL INFORMATION

12. BREAKDOWN OF FINANCIAL INSTRUMENTS BY NATURE AND CATEGORY (2/2)

Units: Thousands euros

FINANCIAL ASSETS: NATURE / CATEGORY		PREVIOUS PERIOD				
		Financial assets held for trading	Non-trading financial assets mandatorily at fair value through profit or loss	Financial assets designated at fair value through profit or loss	Financial assets at fair value through other comprehensive income	Financial assets at amortised cost
Derivatives	5470	11,782,000				
Equity instruments	5480	415,000	38,000		89,000	
Debt securities	5490	406,000			8,113,000	70,848,000
Loans and advances	5500					343,848,000
Central banks	5501					
Credit institutions	5502					17,091,000
Customers	5503					326,757,000
(INDIVIDUAL) TOTAL	5510	12,603,000	38,000		8,202,000	414,696,000
Derivatives	5520	4,867,000				
Equity instruments	5530	415,000	17,248,000		579,000	
Debt securities	5540	406,000		6,498,000	68,188,000	80,041,000
Loans and advances	5550					366,749,000
Central banks	5551					
Credit institutions	5552					14,950,000
Customers	5553					351,799,000
(CONSOLIDATED) TOTAL	5560	5,688,000	17,248,000	6,498,000	68,767,000	446,790,000

FINANCIAL LIABILITIES: NATURE / CATEGORY		PREVIOUS PERIOD		
		Financial liabilities held for trading	Financial liabilities designated at fair value through profit or loss	Financial liabilities at amortised cost
Derivatives	5570	7,873,000		
Short positions	5580	211,000		
Deposits	5590			408,476,000
Central banks	5591			96,000
Credit institutions	5592			10,299,000
Customers	5593			398,081,000
Debt securities issued	5600			54,554,000
Other financial liabilities	5610			6,168,000
(INDIVIDUAL) TOTAL	5620	8,084,000		469,198,000
Derivatives	5630	3,420,000		
Short positions	5640	211,000		
Deposits	5650		3,594,000	435,416,000
Central banks	5651			96,000
Credit institutions	5652			11,082,000
Customers	5653		3,594,000	424,238,000
Debt securities issued	5660			56,563,000
Other financial liabilities	5670		6,000	6,841,000
(CONSOLIDATED) TOTAL	5680	3,631,000	3,600,000	498,820,000

Comments:

IV. SELECTED FINANCIAL INFORMATION

13. SEGMENT REPORTING

Units: Thousands euros

GEOGRAPHIC AREA		DISTRIBUTION OF INTEREST INCOME BY GEOGRAPHIC AREA			
		Individual		Consolidated	
		CURRENT PERIOD	PREVIOUS PERIOD	CURRENT PERIOD	PREVIOUS PERIOD
Domestic market	2210	13,067,000	15,957,000	15,429,000	18,128,000
International Market	2215	1,204,000	1,126,000	2,592,000	2,769,000
a) European Union	2216	1,194,000	1,117,000	2,578,000	2,758,000
a.1) Euro zone	2217	783,000	749,000	2,166,000	2,390,000
a.2) Non Euro zone	2218	411,000	368,000	412,000	368,000
b) Other	2219	10,000	9,000	14,000	11,000
TOTAL	2220	14,271,000	17,083,000	18,021,000	20,897,000

Comments:

GEOGRAPHIC AREA		CONSOLIDATED			
		Ordinary income		Profit / (loss)	
		CURRENT PERIOD	PREVIOUS PERIOD	CURRENT PERIOD	PREVIOUS PERIOD
Banking and Insurance business	2221	25,319,000	27,179,000	5,355,000	5,181,000
BPI	2222	1,782,000	2,055,000	473,004	504,000
Corporate centre	2223	181,000	217,000	62,498	102,000
TOTAL of the segments to inform	2235	27,282,000	29,451,000	5,890,502	5,787,000

Comments:

IV. SELECTED FINANCIAL INFORMATION

14. AVERAGE WORKFORCE AND NUMBER OF OFFICE

		INDIVIDUAL		CONSOLIDATED	
		CURRENT PERIOD	PREVIOUS PERIOD	CURRENT PERIOD	PREVIOUS PERIOD
AVERAGE WORKFORCE	2295	37,236	36,559	46,630	45,423
Men	2296	15,853	15,557	20,650	19,865
Women	2297	21,383	21,002	25,980	25,558

		CURRENT PERIOD	PREVIOUS PERIOD
NUMBER OF OFFICE	2298	4,552	4,592
Spain	2299	4,251	4,280
Foreign	2300	301	312

Comments:

IV. SELECTED FINANCIAL INFORMATION

15. BOARD OF DIRECTORS AND MANAGERS REMUNERATION

MEMBERS OF THE BOARD OF DIRECTORS

		Thousands euros	
		CURRENT PERIOD	PREVIOUS PERIOD
Type of remuneration			
Attendance fees	2310	4,637	3,023
Salaries	2311	2,104	3,856
Variable remuneration in cash	2312	729	644
Share based payments	2313	1,190	1,051
Indemnities	2314		
Long-term savings systems	2315	563	570
Other	2316	1,233	1,527
TOTAL	2320	10,456	10,671

DIRECTORS

		Thousands euros	
		CURRENT PERIOD	PREVIOUS PERIOD
Total remuneration paid to directors	2310	18,647	16,406

Comments:

The total of remunerations does not include those perceived for representation of the Company in Boards of Directors of listed companies and others with representation out of the consolidated group. This remuneration in the case of Advisers ascends to EUR 16.6 thousands in 2025 (EUR 21.7 thousands in 2024) and in the case of Managers ascends to EUR 83 thousands 2025 (EUR 55 thousands in 2024).

The Other items section mainly includes the remuneration for positions held in other companies of the consolidated Group for an amount of 1,104 thousands in 2025 (1,280 thousands in 2024).

IV. SELECTED FINANCIAL INFORMATION

16. RELATED-PARTY TRANSACTIONS (1/2)

Units: Thousands euros

RELATED-PARTY TRANSACTIONS		CURRENT PERIOD				
		Significant shareholders	Directors and managing directors	Group employees, companies and entities	Other related parties	Total
EXPENSES AND REVENUE						
1) Finance costs	2340					
2) Leases	2343					
3) Receipt of services	2344					
4) Purchase of goods (finished or in progress)	2345					
5) Other expenses	2348					
EXPENSES (1 + 2 + 3 + 4 + 5)	2350					
6) Finance income	2351					
7) Dividends received	2354					
8) Provision of services	2356					
9) Sale of goods (finished or in progress)	2357					
10) Other revenue	2359					
REVENUE (6 + 7 + 8 + 9 + 10)	2360					

OTHER TRANSACTIONS		CURRENT PERIOD				
		Significant shareholders	Directors and managing directors	Group employees, companies and entities	Other related parties	Total
Financing agreements: loans and capital contributions (lender)	2372					
Financing agreements: loans and capital contributions (borrower)	2375					
Collateral and guarantees given	2381					
Collateral and guarantees received	2382					
Commitments assumed	2383					
Dividends and other earnings distributed	2386					
Other transactions	2385					

BALANCES AT THE CLOSING OF THE PERIOD		CURRENT PERIOD				
		Significant shareholders	Directors and managing directors	Group employees, companies and entities	Other related parties	Total
1) Commercial customers and debtors	2341					
3) Loans and credits granted	2342					
7) Other collection rights	2346					
TOTAL BALANCES OUTSTANDING	2347					
11) Commercial suppliers and creditors	2352					
12) Loans and receivables	2353					
14) Other payment obligations	2355					
TOTAL CREDIT BALANCES	2358					

IV. SELECTED FINANCIAL INFORMATION

16. RELATED-PARTY TRANSACTIONS (2/2)

Units: Thousands euros

RELATED-PARTY TRANSACTIONS		PREVIOUS PERIOD				
		Significant shareholders	Directors and managing directors	Group employees, companies and entities	Other related parties	Total
EXPENSES AND REVENUE						
1) Finance costs	2340					
2) Leases	2343					
3) Receipt of services	2344					
4) Purchase of goods (finished or in progress)	2345					
5) Other expenses	2348					
EXPENSES (1 + 2 + 3 + 4 + 5)	2350					
6) Finance income	2351					
7) Dividends received	2354					
8) Provision of services	2356					
9) Sale of goods (finished or in progress)	2357					
10) Other revenue	2359					
REVENUE (6 + 7 + 8 + 9 + 10)	2360					

OTHER TRANSACTIONS		PREVIOUS PERIOD				
		Significant shareholders	Directors and managing directors	Group employees, companies and entities	Other related parties	Total
Financing agreements: loans and capital contributions (lender)	2372					
Financing agreements: loans and capital contributions (borrower)	2375					
Collateral and guarantees given	2381					
Collateral and guarantees received	2382					
Commitments assumed	2383					
Dividends and other earnings distributed	2386					
Other transactions	2385					

BALANCES AT THE CLOSING OF THE PERIOD		PREVIOUS PERIOD				
		Significant shareholders	Directors and managing directors	Group employees, companies and entities	Other related parties	Total
1) Commercial customers and debtors	2341					
2) Loans and credits granted	2342					
3) Other collection rights	2346					
TOTAL BALANCES OUTSTANDING (1 + 2 + 3)	2347					
4) Commercial suppliers and creditors	2352					
5) Loans and receivables	2353					
6) Other payment obligations	2355					
TOTAL CREDIT BALANCES (4 + 5 + 6)	2358					

IV. SELECTED FINANCIAL INFORMATION

17. SOLVENCY INFORMATION

Units: Percentage

CAPITAL RATIOS

		CURRENT PERIOD	CURRENT PERIOD
Eligible Common Equity Tier 1 capital (thousand euros)	7010	30,773,000	29,012,000
Eligible Additional Tier 1 capital (thousand euros)	7020	4,767,803	4,266,023
Eligible Tier 2 capital (thousand euros)	7021	7,336,000	6,321,000
Risks (thousand euros)	7030	244,455,402	237,969,145
Common Equity Tier 1 capital ratio (CET 1)	7110	12.59 %	12.19 %
Tier 1 capital ratio (Tier 1)	7121	14.54 %	13.98 %
Total capital ratio	7140	17.54 %	16.64 %

LEVERAGE RATIO

		CURRENT PERIOD	CURRENT PERIOD
Tier 1 capital (thousand euros) (a)	7050	35,540,803	33,278,023
Exposure (thousand euros) (b)	7060	619,212,711	588,103,424
Leverage ratio (a) / (b)	7070	5.74 %	5.66 %

Comments:

IV. SELECTED FINANCIAL INFORMATION

18. CREDIT QUALITY OF THE PORTFOLIO OF LOANS AND RECEIVABLES

Units: Thousand euros

GROSS AMOUNT		CURRENT PERIOD	CURRENT PERIOD
Normal risk	7500	348,618,000	325,438,000
Normal risk under special monitoring	7502	24,902,000	23,340,000
Non-performing risk	7503	7,993,000	9,500,000
Total gross amount	7505	381,513,000	358,278,000

IMPAIRMENT LOSSES		CURRENT PERIOD	CURRENT PERIOD
Normal risk	7510	(678,000)	(693,000)
Normal risk under special monitoring	7512	(861,000)	(938,000)
Non-performing risk	7513	(4,659,000)	(4,869,000)
Total asset impairment losses	7515	(6,198,000)	(6,500,000)
Impairment loss calculated collectively	7520	(5,068,000)	(5,296,000)
Impairment loss calculated individually	7530	(1,248,000)	(1,377,000)

CARRYING AMOUNT		CURRENT PERIOD	CURRENT PERIOD
Normal risk	7540	347,940,000	324,745,000
Normal risk under special monitoring	7542	24,041,000	22,402,000
Non-performing risk	7543	3,334,000	4,631,000
Total carrying amount	7545	375,315,000	351,778,000

GUARANTEES RECEIVED		CURRENT PERIOD	CURRENT PERIOD
Value of collateral	7550	447,931,000	435,975,000
<i>Of which: guarantees risks under special monitoring</i>	7551	38,309,000	32,907,000
<i>Of which: guarantees non-performing risk</i>	7553	8,972,000	10,720,000
Value of other guarantees	7554		
<i>Of which: guarantees risks under special monitoring</i>	7555		
<i>Of which: guarantees non-performing risk</i>	7557		
Total value of guarantees received	7558	447,931,000	435,975,000

FINANCIAL GUARANTEES GIVEN		CURRENT PERIOD	CURRENT PERIOD
Loan commitments given	7560	127,411,000	121,479,000
<i>Of which: classified as normal under special monitoring</i>	7561	3,547,000	2,873,000
<i>Of which: classified as non-performing risk</i>	7562	310,000	364,000
<i>Amount recognised under liabilities in Balance Sheet</i>	7563	118,000	98,000
Financial guarantees given	7565	9,305,000	9,769,000
<i>Of which: guarantees risks under special monitoring</i>	7566	452,000	498,000
<i>Of which: guarantees non-performing risk</i>	7567	160,000	197,000
<i>Amount recognised under liabilities in Balance Sheet</i>	7568	124,322	112,000
Other commitments given	7570	38,396,000	36,022,000
<i>Of which: classified as normal under special monitoring</i>	7571	1,521,000	1,600,000
<i>Of which: classified as non-performing risk</i>	7572	313,000	336,000
<i>Amount recognised under liabilities in Balance Sheet</i>	7573	174,000	212,000

Comments:

IV. SELECTED FINANCIAL INFORMATION

19. REAL ESTATE EXPOSURE

Units: Thousand euros

Real estate credit risk exposure - Spain

GROSS AMOUNT		CURRENT PERIOD	CURRENT PERIOD
Financing for real estate construction and development (including land)	9000	4,363,000	4,307,000
Of which: non-performing risks	9001	186,000	277,000

IMPAIRMENT LOSSES		CURRENT PERIOD	CURRENT PERIOD
Financing for real estate construction and development (including land)	9015	(142,000)	(164,000)
Of which: non-performing risks	9016	(111,000)	(126,000)

CARRYING AMOUNT		CURRENT PERIOD	CURRENT PERIOD
Total carrying amount of financing for real estate construction and development (including land)	9025	4,221,000	4,143,000
Of which: non-performing risks	9026	75,000	151,000
Total carrying amount of financing granted to customers in Spain	9030	329,783,000	284,245,000

GUARANTEES RECEIVED		CURRENT PERIOD	CURRENT PERIOD
Value of collateral	9050	3,603,000	3,537,000
Of which: guarantees non-performing risk	9053		
Value of other guarantees	9054	760,000	770,000
Of which: guarantees non-performing risk	9057		
Total value of guarantees received	9058	4,363,000	4,307,000

FINANCIAL GUARANTEES		CURRENT PERIOD	CURRENT PERIOD
Financial guarantees given relating to real estate construction and development	9015	58,000	64,000
Amount recognised under liabilities	9016		

Foreclosed assets and assets received as payment for debts - Spain

GROSS AMOUNT		CURRENT PERIOD	CURRENT PERIOD
Foreclosed property and property received as payment for debts	9050	3,006,000	3,739,000
Of which: land	9053	93,000	125,000
Investments in real estate entities	9054		
Total gross amount	9058	3,006,000	3,739,000

IMPAIRMENT LOSSES		CURRENT PERIOD	CURRENT PERIOD
Foreclosed property and property received as payment for debts	9050	(1,060,000)	(1,207,000)
Of which: land	9053	(72,000)	(79,000)
Investments in real estate entities	9054		
Total asset impairment losses	9058	(1,060,000)	(1,207,000)

CARRYING AMOUNT		CURRENT PERIOD	CURRENT PERIOD
Foreclosed property and property received as payment for debts	9050	1,946,000	2,532,000
Of which: land	9053	21,000	46,000
Investments in real estate entities	9054		
Total carrying amount	9058	1,946,000	2,532,000