GREEN SENIOR PREFERRED ISSUANCE

August 2022





<mark>禾 C</mark>aixaBank

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Green Bond Senior Preferred Issuance

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 - Appendix 5: Capital and MREL position 2Q22



Transaction overview – Green Senior Preferred issuance

- >> TRANSACTION SUMMARY

- First Green EUR-denominated Senior Preferred issued by CaixaBank, S.A.
- Ninth ESG transaction under the Sustainable Development Goals Framework published in August 2019; SPO by Sustainalytics⁽¹⁾
- SDG Bond Framework aligned with the four key pillars of ICMA Green Bond Principles (GBP)
- Total Eligible Green Portfolio: €7.6Bn → Of which €4.0Bn available for new issuances, including this transaction
- Notes issued off CaixaBank's €30Bn EMTN Programme and governed by Spanish law
- Strong sustainability performance: included in leading ESG indices (MSCI ESG Global Sustainability, DJSI, FTSE4Good, Ethibel/Euronext Sustainability Index (ESI), STOXX® Global ESG Leaders, CDP A List) and ample recognition by main sustainability/ESG analysts and rating agencies (VigeoEiris, Sustainalytics, S&P Global, ISS)⁽²⁾
- Expected issue rating of Baa1 / A- / A- / A by Moody's / S&P / Fitch / DBRS

$^ \gg$ transaction rationale

- Aligned with CaixaBank's Strategic Plan and CaixaBank's Sustainability Master Plan
- Aimed at advancing Climate Change Mitigation with best effort alignment with the EU Taxonomy and the EU Green Bond Standard proposal
- Advancing with CaixaBank's 2022 Funding Plan focused on rollover of maturities, MREL⁽³⁾ optimisation and investor diversification
- Green Bond Use of Proceeds will advance:
- SDG 7 \rightarrow Affordable and Clean Energy: Renewable Energy
- SDG 9 → Industry, Innovation and Infrastructure: Green Buildings



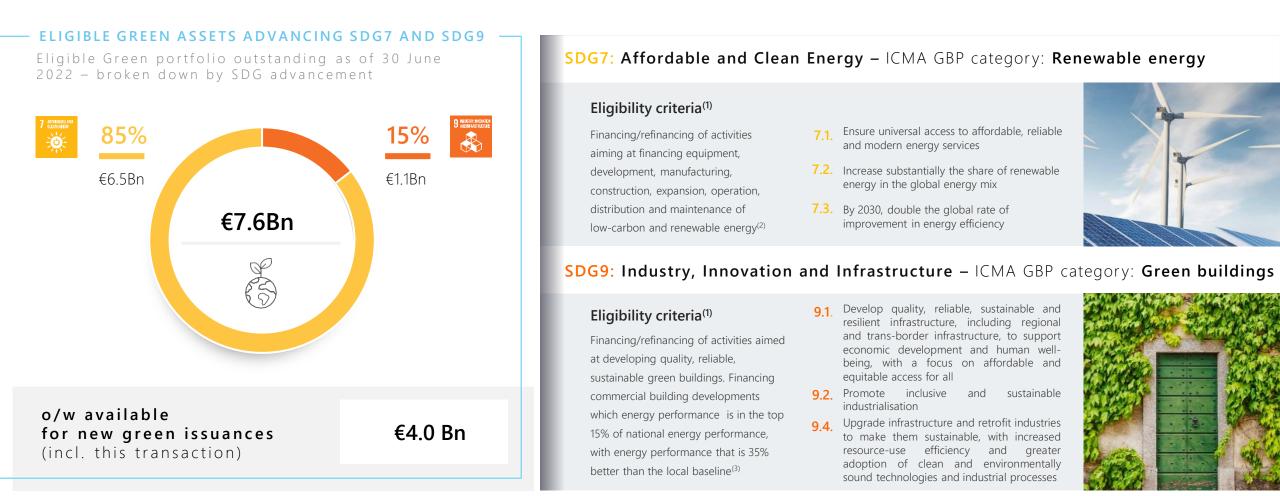
- >> investment highlights

- Undisputed leadership in Spanish banking and insurance (#1 in assets, credit, deposits, clients and key retail products) with ~20M clients in Spain and Portugal
- Resilient pre-provision profit with strong franchise and diversified revenue pool
- Solid balance sheet metrics: strong and robust capital position with 16.59% Total Capital and 21.72% sub-MREL PF⁽³⁾; comfortable liquidity and sound credit-quality
- Low-risk model, as evidenced by a low SREP P2R (1.65%)
- Awarded "Best Bank in Spain 2022" by Euromoney and Global Finance; "Best Bank in Western Europe", "Best Bank for Sustainable Finance in Spain 2022" and "Most Innovative Private Bank in Western Europe 2022" by Global Finance; "Outstanding Leader in Social Bonds in Western Europe 2021" by Global Finance; "Green Bond of the year 2021-Banks" and "Social Bond of the year 2020-Banks" by Environmental Finance

Four Green Bonds and four Social Bonds already issued. Refer to Appendix 3 for additional details. SDG Framework, Framework Presentation and SPO by Sustainalytics can be found at CaixaBank's corporate website (SDG sub-section within Fixed Income Investors section): <u>https://www.caixabank.com/en/shareholders-investors/fixed-income-investors/sdg-bonds.html</u>. (2) Refer to Appendix 4 for additional detail. (3) % sub-MREL/MREL PF including c.€81M SNP and €75M SP private placements in July 2022 stand at 21.72% and 24.71% respectively (reported % sub-MREL/% MREL: 5 21.68%/24.64%). Already compliant with 2024 MREL and subordinated MREL requirements (18.70% and 23.93% respectively). Refer to Appendix 5 for additional detail.



€7.6Bn eligible green assets that support SDG7 and SDG9 under CaixaBank's SDG Bond Framework



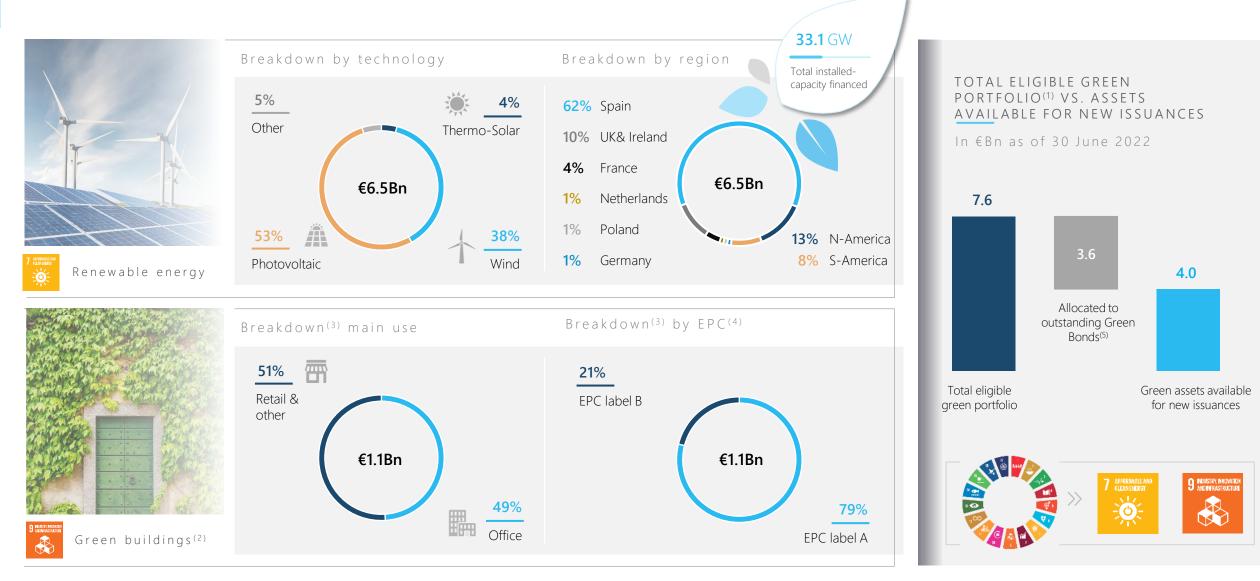
(1) Refer to Appendix 1 for details on CaixaBank's Environmental Risk Management Policy and to Appendix 2 for the list of excluded sectors.

- (2) The GHG emissions shall not exceed 100gr CO₂e/kWh or any other lower threshold endorsed by the EU Taxonomy technical eligibility criteria.
- (3) For further details, please refer to Annex 1 of the SDG Framework on methodology for Green Buildings (https://www.caixabank.com/deployedfiles/caixabank/Estaticos/PDFs/Inversores_institucionales/2019CaixaBankSDGsFramework.pdf).

USE OF PROCEEDS



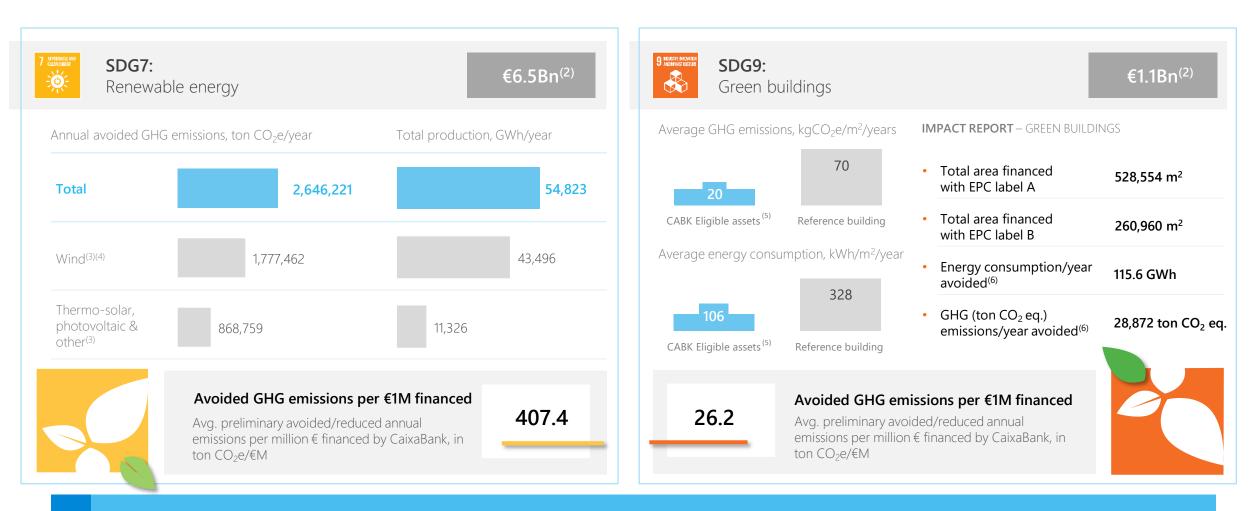
Breakdown of total eligible green portfolio⁽¹⁾



REPORTING



Selected preliminary impact metrics of total eligible green portfolio⁽¹⁾



Avoided annual GHG emissions per €1M financed in green eligible portfolio: 352.1 tCO₂e/€M

(1) Preliminary avoided GHG emissions of total eligible green portfolio based on internal estimates; refer to Appendix 4 for an abstract of the methodology used. A full methodological note will be included in the Bond allocation and impact report (there is one already included in page 25 of the published impact report: <u>https://www.caixabank.com/deployedfiles/caixabank_com/Estaticos/PDFs/Accionistasinversores/CaixaBank_Green_Bonds_Report.pdf</u>. (2) Eligible green assets outstanding as of 30 June 2022. (3) Technology of eligible green asset. (4) Includes wind and wind plus photovoltaic combined. (5) Real Estate assets eligible for Green Bond. (6) Estimate as of June 2022.

Allocation and impact reporting to be provided on an annual basis



CaixaBank will provide information of the allocation and impact **on the Green Bond net proceeds one year after issuance and, subsequently on an annual basis, at least, until all the net proceeds have been allocated,** and thereafter in case of material change⁽¹⁾

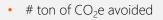
The information **will contain at least** the following details:

- ALLOCATION will be subject to Audit Review by an external auditor
 - Total amount allocated by SDG and Eligible Criteria
 - The remaining balance of **unallocated proceeds**
 - The amount and percentage of **new financing and refinancing**

<u>REPORTING</u>: A qualified sustainability expert will assess the impact of bond proceeds

Performance indicators include

- MWh of clean energy installed
- # ton of CO₂e avoided through renewable energy
- # of solar farms⁽²⁾ or wind farms
- Location and type of solar/wind farms
- Location and type of certified Green Buildings



• Energy consumption (kWh/m² per year)

It will be published on CaixaBank's website. <u>https://www.caixabank.com/en/shareholders-investors/fixed-income-investors/sdg-bonds.html</u>.
 The category "Solar Farm" encompasses both Photovoltaic and Thermo Solar power stations.

CaixaBank

APPENDIX





APPENDIX 1: SUSTAINABLE BANKING STRATEGIC PRIORITIES E. A.

Born responsible



It is in our DNA

"la Caixa" was founded originally as a savings bank in 1904, with the aim of fostering savings, retirement planning and disability insurance for the working class





It is in our mission

"Contribute to the financial wellbeing of our customers and to the progress of society"



It is in our activity and actions

Universal banking model, offering high- quality service, following best-practices in corporate governance & management and showing exemplary conduct





"I am the most ambitions man in the world: having no needs of my own, I made mine those of others" 202

Francesc Moragas

Founded "la Caixa" in 1904

Always at the forefront of sustainable and inclusive development of the financial sector







Setting the benchmark in sustainable and responsible banking is and has always been a key priority in the Group strategy

Strategic Priorities 2019-2021

Accelerate digital transformation to boost

3. Foster a people-centric, agile and collaborative

Attractive shareholder returns and solid financials

5. A benchmark in responsible banking and

Offer the best customer experience

efficiency and flexibility

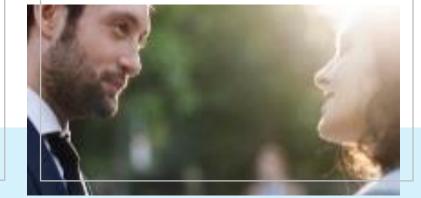
social commitment

culture

4

- Strategic Priorities 2015-2018
- 1. Best-in-class in quality of service and reputation
- 2. Sustainable profitability above cost of capital
- 3. Optimisation of capital allocation
- 4. Enhance our leadership in banking digitalisation
- 5. Retain and attract the best talent





Strategic Priorities 2022-2024

- 1. Growing the business, developing the best value proposition for our customers
- 2. Operate an efficient customer model adapted to customer preferences
- **3.** Sustainability a benchmark in Europe: Assist customers in their energy transition; lead positive social impact; promote a culture of responsibility while being a sector benchmark in governance

ENABLERS: Technology & People



The current focus on sustainability allows us to highlight one of our competitive advantages inherent in our approach to banking



Key ESG targets in the new Strategic Plan 2022-24

	ASSIST CUSTOMERS AND SOCIETY IN THE ENERGY TRANSITION	SUSTAINABLE FUNDS CHANNELED ⁽¹⁾ ~€64Bn 2022E-24E	NET ZERO CARBON EMISSIONS ⁽²⁾ by 2050 2022E-2024E	2022-24 AMBITION
	LEAD POSITIVE SOCIAL IMPACT & PROMOTE SOCIAL INCLUSION	BENEFICIARIES OF >400k	MICRO LOANS ORIGINATION ~€3.5Bn	ACTIVE VOLUNTEERS (# EMPLOYEES) 10k
		2022E-24E	2022E-24E	2024E
	FOSTER A RESPONSABLE CULTURE AS A BENCHMARK IN GOVERNANCE	MANAGERIAL POSITIONS CARRIED 42% OUT BY WOMEN ⁽³⁾	SYNTHETIC SUSTAINABILITY RATING A INDICATOR ⁽⁴⁾	
		2024E	2024E	

BEING A BENCHMARK IN EUROPE IS A CORPORATE PRIORITY

(1) Includes new sustainable financing (retail, companies, developers and CIB), participation in sustainable bonds in which the Bank acts as placement agent (excludes own issues), increase in ESG assets under management in CABK AM and in ESG assets under management in VidaCaixa. (2) Disclosure of 2030 decarbonisation targets for carbon intensive sectors (prioritized by the NZBA) expected in October 2022. (3) % of managerial positions from large branch deputy management upward (A and B branches) carried out by women. (4) Synthetic ESG index created by CaixaBank based on methodology developed by KPMG that provides aggregate information from the main ESG analysis institutions. The indicator objectively weights the results obtained by the company in the scores awarded by the main international ESG analysts (S & P Global, Sustainalytics, MSCI and ISS ESG).

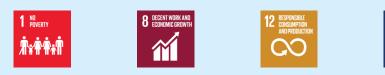


Sustainability aims to be achieved through different strategic lines



Through our activities and strategic alliances, we contribute to the achievement of the Sustainable Development Goals

SUSTAINABLE GOALS

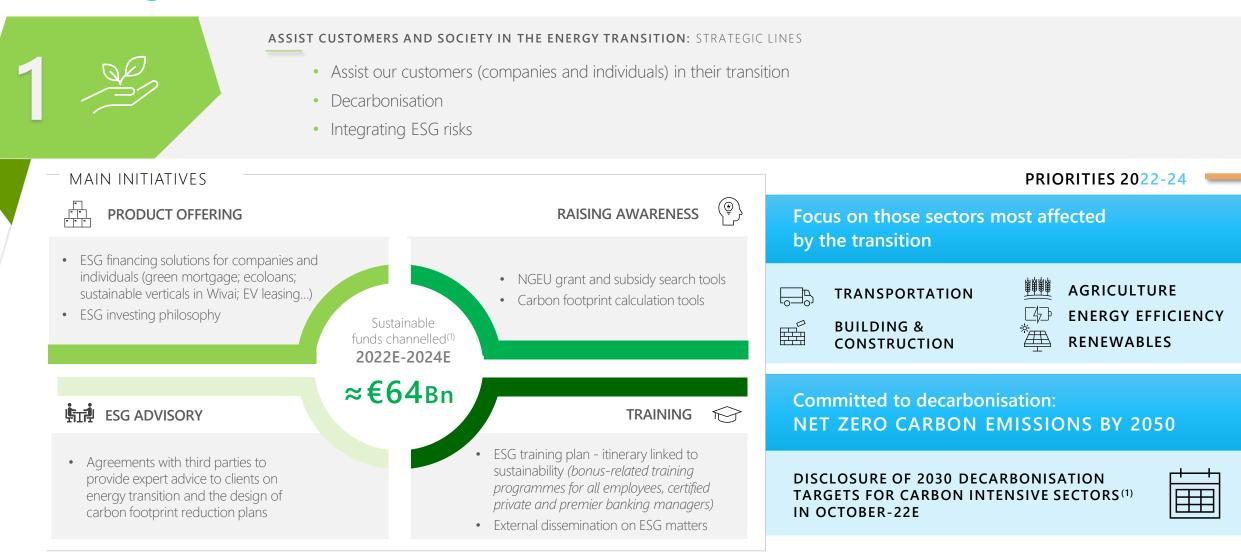


17 PARTNERSHIP

X

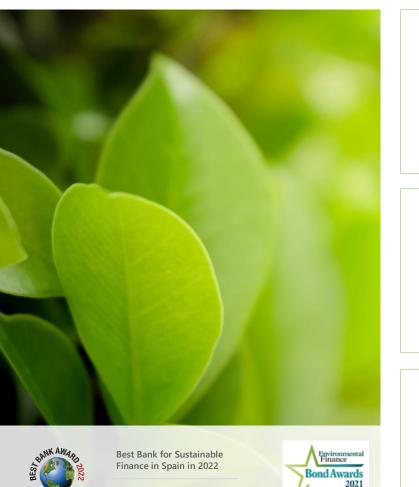


Driving the sustainable transition of companies and society Assisting our customers in that transition while committed to our own





Continued delivery: Recent highlights



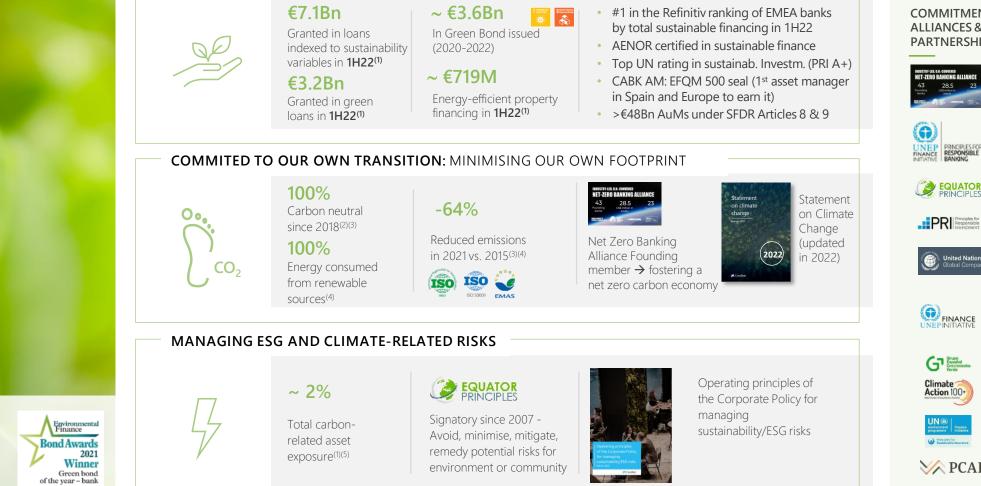
Outstanding Leader in

Europe for 2021

Social Bonds in Western

JIOBAL FINANC

DRIVING SUSTAINABLE BUSINESS: ESG SOLUTIONS TO ASSIST CUSTOMERS IN THEIR TRANSITION



COMMITMENTS, **ALLIANCES &** PARTNERSHIPS

















V PCAF

(1) CABK ex BPI. (2) Carbon footprint verified by an independent external firm in accordance with International Standard ISAE 3410 Assurance Engagements on Greenhouse Gas Statements. First listed bank in Spain to offset its carbon footprint. Data for CaixaBank S.A., 2021. (3) Scope 1, 2 and partially also scope 3. (4) Data for 2021. (5) Including credit, fixed income and equity exposure; definition based on TCFD recommendation. Data for CaixaBank Group. Data as of December 2021.



Leading positive social impact and promoting financial inclusion is part of our DNA



LEAD POSITIVE SOCIAL IMPACT AND PROMOTE FINANCIAL INCLUSION: STRATEGIC LINES

- Promoting positive social impact, employment and entrepreneurship
- Leadership in microfinance
- Social projects in our communities with alliances to multiply people's opportunities

PROMOTING **POSITIVE** Social impact

- Solutions with social impact for vulnerable groups
- Active housing policy

Ι.

- Financing companies with a positive social impact
- Focus on **social inclusion in rural areas**
- Employability: entrepreneurship, training programmes
- Accessibility strategy: to facilitate financial inclusion through all customer service channels





MICROBANK: LARGEST PRIVATE MICROFINANCE INSTITUTION IN EUROPE

- More than 15 years promoting financial inclusion
- ~1.2 million micro-loans and other social financing granted since its creation in 2007

A LA TABLE ALSO ALSO ALSO ALSO ALSO

• With the support of European Institutions



European Investment The EU bank Bank



III.

SOCIAL PROJECTS IN OUR COMMUNITIES AND WITH ALLIANCES

- Alliances with third parties to provide solutions to social challenges, promote education and accompany vulnerable groups
- Promotion of volunteering initiatives → More than 5,700 social projects carried out with local NGOs and associations in 2021: ~ 170,100 beneficiaries; ~ 72,500 volunteering hours (2021)



AMBITION 2022-24

Origination of **€2.6 Bn** micro-loans 2019-21

~€3.5 Bn 2022e-24e Active Volum

Active **5,000** Volunteers 2021

→ 10,000

18

<u>I.</u> Promoting positive social impact Recent examples





€4Bn

A.++.+

3 ANTINE 4 BECK

SOLUTIONS WITH SOCIAL IMPACT AND MICROFINANCING

	000 1	> 345K Clients with social accounts (Jun-22)	>12K Housing units rent programm "Code of Goo For families wit debt on prima	me (Jun-22) d Practices" h mortgage	€571M Micro-credits loans with soc granted in 1H2 yoy) → 62% to with limited in	ial impact 22 (+22% o families	L/t savi plannin VidaCaix	Program rtified by AENOR as 'organisation mmitted to the elderly' ngs and financial g ta and CaixaBank 1 in Spain
					D			
Y I	INCLUSIVE BAI	NKING, ACCESSIBLE	AND CUSTOM	ER CENTERE	U —			
		Universal banking A bank for everyone AgroBank Specialised rural network	Accessibility Best-in-class of platform with h accessibility. E.g considering all impairments/d	iigh g. ATM design	99% Presence in t and villages > 5,000 inhab in 2021	with	472 ⓐ 598 ѿ	Towns where CABK is the only bank (Spain, Jun-22) Towns served through mobile branch (bus), (Spain, Jun-22)
	FOSTERING DIVERSITY, EMPLOYMENT AND FINANCIAL CULTURE							
		Fostering diversity		CaixaBank I	Dualiza	Financial (Culture	Mucho por hacer
Bond Awards 2020 Winner Social bond of the year - bank		Externally and internally		Focus on trai employability students ben vocational tra <u>CaixaBank</u>	efitting from aining in 2021	CABK Rest spreading k economic & CABK TAL AULA	nowledge & CSR rese KS; A LOT	through arch and analysis

Issued in Social Bonds advancing SDGs in

2019-2022

MicroBank

created in 2007



with social impact

II. MicroBank: leading micro-credit institution in Spain and a reference in Europe

MICROBANK IN 2021 - KEY FIGURES 2021 FIGURES 107,222 €9<u>5</u>3M Other financing Business micro-credit⁽²⁾ Family micro-credit with social impact Micro-credits granted in 2021⁽¹⁾ # transactions €M Transactions (incl. specific 15,221 86.859 5.142 Transactions Transactions COVID-19 lines) 17.007 Jobs created with micro-credit support Maximum annual joint €196M €19,300 Total amount €210M Total amount income of applicants⁽³⁾ 6.672 €12.870 Average €/transaction €40.837 Average €/transaction €6.296 Average €/transaction New businesses created with the support of micro-credits Agreement with the Collaboration agreement to ICO RENTALS⁽⁴⁾ 270 >2.300 €2,6M European Investment Fund⁽⁵⁾ promote self-employment Homes benefited Total granted Active entities €2.075M Loan-book outstanding balance, YE2021 14 years promoting micro-credits With support from **European institutions** $2007 \longrightarrow 2008-2011 \longrightarrow 2012-2019 \longrightarrow 2019-2021 \longrightarrow 2022 ---$ C.1.2 Million Micro-credits EUROPEAN INVESTMENT FUND and loans with social impact 2021 Vision: best "la Caixa" creates Launch of new products: Gradual incorporation granted since MicroBank was bank in financing MicroBank to basic accounts, debit of new lines Investment The Ell bank Bank

(1) Including loans with social impact. (2) Entrepreneurs and micro-enterprises with fewer than 10 employees and with a turnover not exceeding two million euros a year that need financing to start, consolidate or expand the business, or to meet working capital needs. (3) Maximum amount for the joint income of all applicants is €19,300/year. This figure corresponds to the result of multiplying the Public Multiple Purpose Income Indicator (IPREM) by 3. (4) ICO rentals: new financing facility for customers and non-customers in a vulnerable situation who could not afford to pay for their home rental. (5) MicroBank has signed a new agreement with the European Investment Fund (EIF) to improve the access to financing of individuals and organisations that wish to invest in training and education with the aim of improving their employability.

cards, mutual funds

promote micro-credits

III. Social projects in our community Recent examples



SOCIAL PROJECTS €40M >6,400 >7,600 » ~53% Of "la Caixa" Social Beneficiary Activities targeting Of total budget Welfare budget managed entities local social entities focused on poverty, through CABK network⁽¹⁾ health and disability for local needs CORPORATE VOLUNTEERING PROGRAM ~5,000 >170,130 5,700 Active volunteers Local volunteering Voluntariado Beneficiaries actions CaixaBank **PARTNERSHIPS AND COMMITMENTS** environment programme educa **Fundación** "la Caixa" Principles for Responsible Banking Aim: improving the level Strategic partnership with Commitment to financial and quality of financial Fundación "la Caixa" health and inclusion culture (Spain)



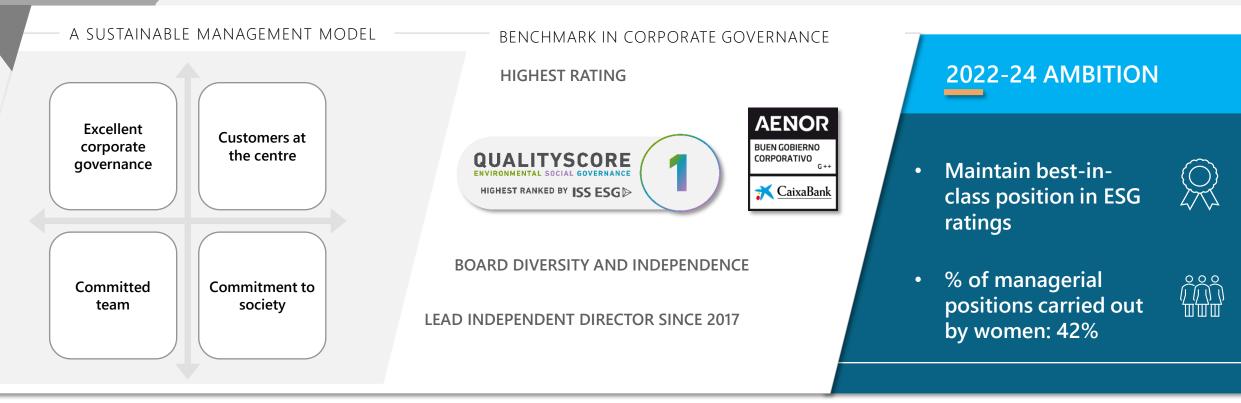
2021 FIGURES

ズ CaixaBank

Promoting a responsible culture while being a benchmark in governance

PROMOTING A RESPONSIBLE CULTURE WHILE BEING A GOVERNANCE BENCHMARK: STRATEGIC LINES

- Continue to integrate ESG criteria at the bank
- Transparency and accountability, with best financial and non-financial reporting practices
- Benchmark in regulatory standards: proactive approach and application of the highest standards and regulatory requirements
- Culture focused on people



A unique banking model that is closely connected to society

Strong culture of responsibility





RESPONSIBLE COMMERCIAL PRACTICES

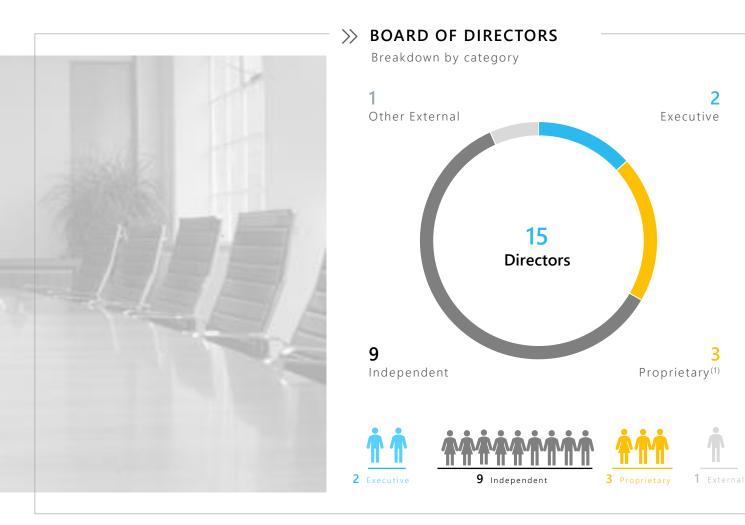


(1) In Spain. (2) Moreover, since mid-2019, CaixaBank has been participating in the second UNEP FI pilot project to implement TCFD recommendations in the banking sector. (3) CaixaBank S.A. considering deputy-manager positions in branches type A 23 and B and above. (4) % of documentation related to product acquisition that is digitalised. CABK ex BPI. (5) CABK ex BPI. (6) InfoProtect comprises all initiatives aimed at preparing employees against information security risks.





Best-in-class governance is a corporate priority



BEST-IN-CLASS GOVERNANCE PRACTICES

- One share, one vote
- Separate roles for chairman and CEO
- Appointment of Lead Independent Director since 2017
- Number of Directors reduced to 15 (vs. 18 in 2018)
- Increased % of female Directors to 40% (vs. 28% in 2018) → in the upper range of the Ibex 35
- Protection of minority shareholders and incentives to foster their involvement
- **AENOR** certified
- ISS ESG Quality Score: top ranked in all categories including Governance⁽²⁾



40% Women

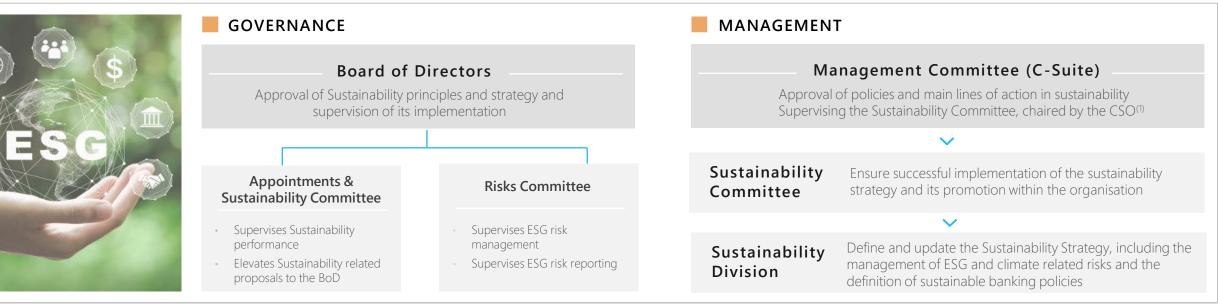


Includes 2 proprietary directors which are proposed by the FBLC and CriteriaCaixa and one by the FROB Executive Resolution Authority and BFA Tenedora de Acciones, S.A.U. (1)

(2) Latest update: August 2022.

ESG commitment supported by a **strong governance structure** –with Board of Directors supervision





ETHICS AND INTEGRITY POLICIES⁽²⁾

- Code of Business Conduct and Ethics (updated in 2021)
- Sustainability Principles (updated in 2022)
- Statement on Climate Change (updated in 2022)
- Statement of Principal Adverse Impacts (PIA) of investment decisions on sustainability factors⁽³⁾ (NEW in 2022)
- Corporate Policy for Managing Sustainability/ESG risks⁽⁴⁾ (updated in 2022)
- Other **responsible policies and principles**: Anti-Corruption; Human Rights; Tax Risk Mgmt./Control; Occupational Health & Safety policies; Supplier Code of Conduct; Personal Data Protection/Security protocol
- Responsible marketing committees: Transparency; product

- Remuneration policy:
 - Exec. Directors and Senior Management variable remuneration aimed at encouraging l/t value generation, with achievement KPIs including ESG metrics (e.g. sustainability, quality of service, compliance)
 - Executive directors, Top Management and HQ employees' remuneration also linked to strategic target for channeled sustainable funds
 - Senior Management and all employee remuneration linked to training in Conduct and Compliance ⁽⁵⁾
- **Ethics & Compliance:** Corporate whistleblowing channel (417 queries/33 reports in 2021); strong communication and awareness-raising strategy (including compulsory training) to reinforce integrity culture. UNE 19601 (Criminal compliance management system); ISO 37001 (Antibribery Management System) and ISO 37301 (Compliance Management Systems) certified.

(1) New Chief Sustainability/Culture-responsibility/culture-responsi



Contributing to advancement of SDGs

CAIXABANK'S CONTRIBUTION TO SDGs - SOME EXAMPLES **Priorities** >>Interrelated SDGs • Microloans and other Active Housing policy 2 ZERD HUNGER 3 GOOD HEALTH 4 QUALITY **10** REDUCED finance with social impact Social bonds Commitment Adherence to the Commitment to Financial Social accounts -/\/ ~~ to people Health and Inclusion promoted by UNEP FI Capillarity • Gama SI, Impact Solutions Social actions Financial Education Plan AgroBank • Financing for companies and Job creation 8 DECENT WORK AND 5 GENDER EDUALITY 9 INDUSTRY, INNOVATION AND INFRASTRUCTURE 11 SUSTAINABLE CITIES AND COMMUNITIES the self-employed Wengage Diversity Programme Commitment Adherence to the United Nations Women's • Microloans to entrepreneurs Ø to society Empowerment Principles and businesses Investment in R&D • DavOne⁽¹⁾ Social bonds • Adoption of the UNEP FI Principles for Adherence to the Net Zero Responsible Banking Banking Alliance (NZBA) 2 RESPONSIBLE CONSUMPTION Adherence to Poseidon Principles • VidaCaixa and CABK AM PRI membership 6 CLEAN WATER 13 CLIMATE 16 PEACE, JUSTICE AND STRONG AFFORDABLE AND CLEAN ENERGY 14 LIFE BELOW WATER 15 LFE IN LAND Commitment • Verified reporting • Financing based on ESG criteria AND PRODUCTI to the planet Certification BCorp imagin • Ethics and integrity policies • VidaCaixa: signatory of the Principles for Due Diligence and assessment in Sustainable Insurance (PSI) and Net Zero Asset Human Rights Owner Alliance Green bonds **17** PARTNERSHIPS FOR THE GOALS • Alliances directly associated with different SDGs CaixaBank has been a Signatory member of the Spanish • Strategic Alliance with "la Caixa" Foundation Ħ Network of the United Nations Global Compact since 2012 Responsible Banking Principles Adherence to UN Commitment to Financial Health and Inclusion

APPENDIX







SDG Bond Framework is aligned with the four key pillars of ICMA 2018 GBP, 2018 SBP and 2018 SBG⁽¹⁾

Use of proceeds	Project evaluation and selection	Management of proceeds	Reporting	External review
 Net proceeds will be used to finance or refinance, in whole or in part, new or existing Eligible Projects, loans, investments and expenditures that meet the categories of eligibility⁽²⁾⁽³⁾ as established in 2018 GBP/ 2018 SBP/ 2018 SBG⁽¹⁾ Existing assets → assets initiated up to 3 years prior to the year of execution of any Bond issued under this SDG Framework Some activities are excluded from consideration⁽⁴⁾ 	 A 3-stage process determines eligibility and selects projects: Business Units nominate; SDGs Bond Working Group reviews and shortlists; Environmental Risk Committee and Corporate Responsibility and Reputation Committee ratify inclusion or exclusion⁽⁵⁾ Additionally: the Compliance Dept. supervises and monitors eligibility condition fulfilment 	 CABK's Treasury team is in charge of: Managing and tracking the proceeds from the Bonds Keeping a register including: Principal amount, maturity and coupon List of Eligible Projects and Eligibility Criteria Net proceeds allocated to the projects 	 Allocation reporting: Information on allocation of net proceeds to be provided on an annual basis, at least, until full allocation or material change⁽⁶⁾ Impact reporting: Performance indicators of Eligible Projects financed will be provided at least until all net proceeds have been allocated⁽⁶⁾ 	 Second party opinion obtained from Sustainalytics⁽⁶⁾ Liberration of net proceeds will be subject to Audit Review by an external auditor or independent qualified provider⁽⁶⁾ A qualified sustainability expert is also to be engaged to assess the impact of the Projects to which proceeds have been allocated⁽⁶⁾
DEFINE	SELECT	MONITOR	REPORT	VERIFY

(1) ICMA Green Bond Principles 2018 (2018 GBP) and Social Bond Principles 2018 (2018 SBP) and Sustainability Bond Guidelines 2018(2018 SBG) and subsequently updated in the 2021 GBP / 2021 SBC / 2021 SBC (2) Where a business or project derives ≥90% of revenues from activities that align with Eligibility Criteria, its financing can be considered eligible for CABK Green, Social, or Sustainability Bond(s). In these instances, the Use of Proceeds can be used by the business for general purposes (as long as it does not fund activities in the Exclusion list). (3) Expenditures could be considered if compliant with the pending final EU GBS (Green Bond Standard) definition of Green expenditures. (4) Additional exclusions on top of the exclusions specified in the ESG Management Policies. (5) At least on an annual basis, the alignment of Eligible Projects with the Eligibility Criteria will be re-assessed. (6) It is available on Caixabank's website at the following link: 28 https://www.caixabank.com/en/shareholders-investors/fixed-income-investors.html



Use of proceeds – Green eligible categories

	SDG Target	ICMA GBP category	Upcoming EU-GBS objective and EU taxonomy mapping	Eligibility criteria	Including:
6 CLEAN WATER AND SANITATION	6.3 6.4	• Sustainable water and wastewater management	 Sustainable use/protection of water/marine resources and climate change mitigation NACE⁽¹⁾: water supply sewerage, waste management and remediation 	 Activities that increase water-use efficiency and quality through water recycling, treatment and reuse (including treatment of wastewater) while maintaining high degree of energy efficiency 	• Improvements in water quality and use efficiency; construction and maintenance of new water networks to improve residential access to water; construction, operation or extension of water treatment facilities, etc.
7 AFFORDABLE AND CLEAN ENERGY	7.1 7.2 7.3	Renewable energyEnergy efficiency	 Climate change mitigation NACE: electricity, gas, steam and air conditioning supply 	• Activities aiming at financing equipment, development, manufacturing, construction, expansion, operation, distribution and maintenance of low-carbon and renew. energy ⁽²⁾	• Renewable energy projects including wind, solar and hydro power (<25MW) with the exception of biomass energy projects, grid and associated infrastructure expansion/development that carries a minimum of 85% renewable energy, smart grid; etc.
9 INDUSTRY, INNOVATION AND INFRASTRUCTURE	9.1 9.2 9.4	Green buildings	Climate change mitigationNACE: construction, real estate activities	• Activities aimed at developing quality, reliable, sustainable green buildings	• New construction building develop./renovation of existing buildings which meet recognised environmental standards; commercial building. develop. w/energy performance in top 15% nationally and 35% better than local baseline; loans for residential real estate with EPC A and B; etc.
	11.2 11.6	 Affordable basic infrastructure Access to essential services Clean transportation 	Climate change mitigationNACE: transport and storage	• Activities that expand or maintain access to affordable, accessible, and sustainable mass passenger transport systems and related infrastructure	 Metro, tram, high speed passenger train; bicycle infrastructure; all emission-free transport with direct emissions lower than 50 grCO₂e/p-km; etc.
12 RESPONSIBLE CONSUMPTION AND PRODUCTION	12.2 12.5	Pollution prevention and control	 Pollution prevention/control; transition to circular econ.; waste prevention and recycling; climate change mitigation. NACE: water supply sewerage, waste management and remediation 	• Activities that contribute to waste prevention, minimisation, collection, management, recycling, re-use, or processing for recovery	• Waste collection/recycling (ex incineration or landfill activities), biogas plants ⁽¹⁾ (primarily processing bio waste), fertilizers from anaerobic digestion or bio waste, waste treatment; etc.
15 UFE ON LAND	15.2	• Biodiversity conservation	 Protection of healthy ecosystems and climate change mitigation NACE: Agriculture, forestry and fishing 	• Activities that contribute to the conservation of terrestrial ecosystems	• Afforestation/reforestation programmes with recognised certifications (FSC, PEFC, or equivalent); rehab of/ new greenfield woody perennial agricultural plantations (e.g. orchards, fruit and nut tree), aligned with EU standards

(1) Statistical classification of economic activities in the European Community.

(2) The GHG emissions shall not exceed 100gr CO2e/kWh or any other lower threshold endorsed by the EU Taxonomy.





Use of proceeds – Social eligible categories

	SDG Target	ICMA SBP category	Eligibility criteria	Including:
1 [№] ∄¥ * **	1.4	Access to essential services	Activities that increase access to financial services for underserved populations	 Loans under MicroBank umbrella to individuals or families located in Spain with a joint annual income of equal or less than €17,200 without any collateral or guarantee
3 GOOD HEALTH AND WELL-BEING	3.8 3.b	Affordable basic infrastructureAccess to essential services	• Activities that improve provision of free or subsidised healthcare, and early warning, risk reduction and management of health crises	• Financing: health care facilities for provision of public and/or subsidised health care services; public training centers in public health care provision and emergency response; public infrastructure and equipment for provision of emergency medical care and of disease control services
4 QUALITY EDUCATION	4.1 4.2 4.3 4.4	Access to essential services	• Activities that expand access to publicly funded primary, secondary, adult and vocational education, including for vulnerable population groups and those at risk-of-poverty; activities that improve publicly funded educational infrastructure	 Construction of public schools (primary, secondary and tertiary) Construction of public student housing Financing educational loans
8 DECENT WORK AND ECONOMIC GROWTH	8.10	• Employment generation including through potential effect of SME financing and microfinance	 Bank financing that promotes growth of micro, small and medium sized businesses in the most economically disadvantaged regions of Spain (either ranking in the bottom 30th percentile in GDP/capita or in the top 30th in unemployment rate) 	 Personal loans without any collateral or guarantee for self-employed workers Micro-enterprises and SMEs as per the European Commission definition

EXCLUSIONS

- Animal maltreatment
- Asbestos
- Coal mining and power generation from coal (coal-fired power plants)
- Conflict minerals
- Gambling/adult entertainment
- Hazardous chemicals
- Large scale dams (above 25MW)

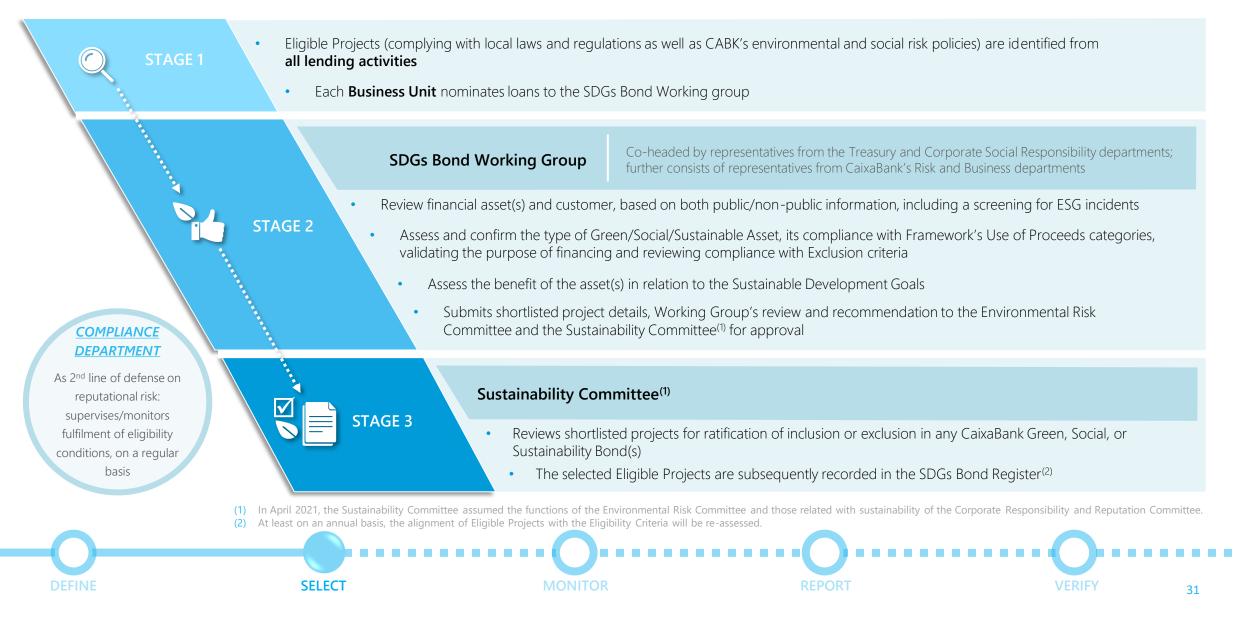
- Nuclear power generation
- Fossil fuel
- Oil and gas
- Palm oil

- Soy oil
- Tobacco
- Weapons



ズ CaixaBank

Asset evaluation and selection process





Management of proceeds CaixaBank's Treasury team will be in charge of managing the net proceeds



- CaixaBank's Treasury team will be in charge of managing the net proceeds from Green, Social or Sustainability bonds
- > It will also be responsible for **keeping a register** containing the following information:
 - Green, Social, or Sustainability Bond(s) information such as the principal amount, maturity date or the coupon
 - A list of Eligible Projects and the corresponding Eligibility Criteria, as well as a brief description of the Projects
 - The net proceeds allocated to the Projects
- In case of asset divestment or if a project no longer meets the Eligibility Criteria, CaixaBank intends to use the net proceeds to finance other Eligible Projects which are compliant with the Eligibility Criteria of the SDGs Framework
- CaixaBank will invest the balance of net proceeds from the Green, Social, or Sustainability Bond(s) issued unallocated to Eligible Projects, according to the Treasury's general liquidity guidelines for short- term investments



Reporting



(0)

Allocation reporting

• Information on the allocation of net proceeds of Green, Social or Sustainability bonds will be provided on the corporate website on an annual basis, at least, until all the net proceeds have been allocated and thereafter in case of material change

- The information will contain at least the following details:
 - 1. Total amount allocated by SDG and Eligible Criteria
 - 2. The remaining balance of unallocated proceeds
 - 3. The amount and percentage of new financing and refinancing

Impact reporting

Performance indicators on the Eligible Projects financed will be provided, at least until all net proceeds have been allocated. Such indicators include among others:

1 ^{N0} POVERTY 市 家市市市	# of loans, deposits or insurance products in line 7 the with SDGs or # of people provided with them Default rate of loan recipients			Tonnes of waste recycled/reduced/avoided Annual GHG emissions reduced/avoided in tonnes of CO ₂ equivalent
	 # public hospitals and other healthcare facilities built/upgraded # of residents benefitting from healthcare 	 # jobs created # microfinance, micro-enterprise ar # people employed by micro-enter 	nd SME loans	Tones or CO ₂ emissions avoided through planted forests Total land area with restoration
4 CUALITY EDUCATION	# students # loan beneficiaries	 Location and type of certified greer # tonnes of CO₂ avoided Energy consumption (KWh/m² per green) 		
6 CLEAN WATER AND SANITATION	/provided/cleaned; recycled water used	 Lengths of tracks built for mass public for mass	ustainable transport	
DEFINE	SELECT	MONITOR	REPORT	VERIFY 33



External review by Sustainalytics deems CaixaBank SDG Framework credible and impactful

FRAMEWORK VERIFICATION – Second party opinion

SUSTAINALYTICS

SECOND-

August, 2016

PARTY

Evaluation data

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Project Manager

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Second-Party Opinion CaixaBank Sustainable Development Goals Framework

Evaluation Summary

Assainatives 2016

Sustainalytics is of the opinion that the Calculant: Sustainable Development Scala (SOB) Transvert is creditie and impactful and aligns with the Sustainability Sord Ortholmes 2018. This assessment is based on the following:

(iii) (iii) Philosophia The shuftle categories for the use of proceeds are seconded by both the size molecular devices for financing of projects and comparise declaradio promiting (ii) across to secretial services, (ii) altoholds basic relations, (ivi) employment () secretable energy of location transmissions, (ivi) second the second second second second second second balances, (ivi) descenable energy of location transmissions, (ivi) and the second second second second second second balances, (ivi) descenable energy of location transmissions, (ivi) and the second second second second second second balances and the second second second second second have positive environments for second impacts and to advance the UNING second second

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Environment Calculateric Intenda to report on the allocation of proceeds on its relative on a annual basis in addition. Scissiando is contributed to reporting annual processing on the science of the contributions. Ob, emissions existed number of plan crusted and member of acids items, well famous on hybo processing and annual others. In Statistical families on hybo processing on these metrics is it line with metric practice. Sustainalytics considers CaixaBank's SDGs Framework aligned with GBP, SBP, SBG and GLP⁽¹⁾

<u>Sustainalytics is of the opinion that the CaixaBank SDG Framework is credible and impactful</u> and aligns with the four core components of the Green Bond Principles 2018 (GBP), Social Bond Principles 2018 (SBP) Sustainability Bond Guidelines 2018 (SBG) and Green Loan Principles 2018 (GLP).

- Sustainalytics considers the financing of projects and companies dedicated to providing (i) access to essential services, (ii) affordable basic infrastructure, (iii) employment generation, (iv) sustainable water and wastewater management, (v) renewable energy, (vi) energy efficiency, (vii) green buildings, (viii) clean transportation, (ix) pollution prevention and control and (x) terrestrial and aquatic biodiversity conservation to have positive environmental or social impacts and to advance the UN Sustainable Development Goals.
- CaixaBank integrates sustainability in its business strategy, committing to support the transition to a sustainable economy while continuously working towards avoiding, mitigating and remedying those activities that could present a risk for the community and environment.
- CaixaBank's internal process of evaluating and selecting projects as well as processes for management of proceeds are aligned with market practice. In addition, CaixaBank intends to report on the allocation of proceeds on its website on an annual basis.
- The allocation of the net proceeds will also be subject to External Review while a qualified sustainability expert will be engaged to prepare the impact of the Projects to which proceeds have been allocated and is committed to reporting annually on impact indicators on its website until full allocation.

(1) This independent verification assessment is published on CaixaBank website

https://www.caixabank.com/deployedfiles/caixabank/Estaticos/PDFs/Inversores_institucionales/CaixaBankSDGsFramework-SustainalyticsSecondPartyOpinion.pdf.

VFRIFY

APPENDIX



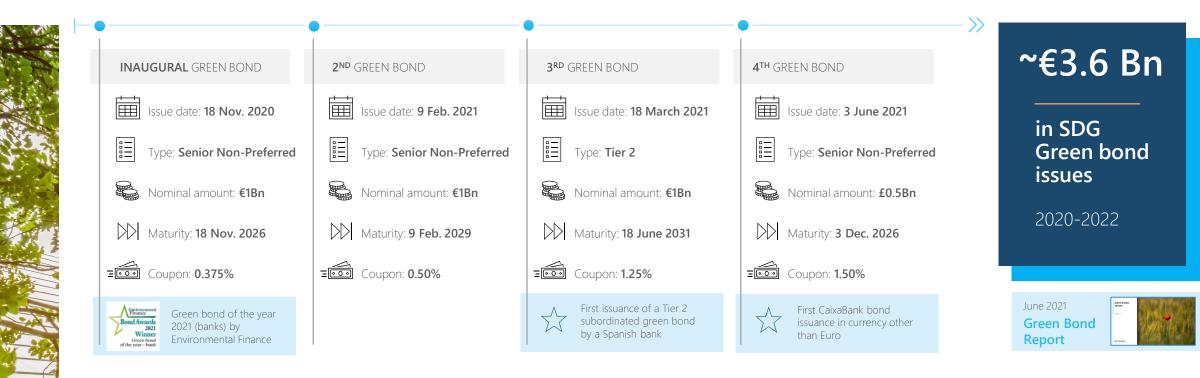


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APPENDIX 3:



CaixaBank Sustainable Development Goals Bond Issues – Green Bonds





RENEWABLE ENERGY



GREEN BUILDINGS



Green Bond Report



- The first impact report on green bonds was published in July 2021
- The report has been verified by an independent third party, with limited scope of guarantee

>> GREEN PORTFOLIO AT 31 DECEMBER 2020

						CAIXA	BANK FINANCING IMPACT
<u>,</u> €4,200 m	Derations		13.5 GW Of installed capacity in the	39,376 GWh/year Green energy	1,435,861 tCO ₂ /year	Þ	ENERGY IMPACT ⁽¹⁾ 7,443
	7 Meeter energy 7 Meeter energy 7 Meeter energy 85%		portfolio projects	generated by portfolio projects, o/w 7,344 financed by CaixaBank	avoided financed		GWh/year. 3.25 weighted average of GWh/year per €M invested
	Image: Weight of the second secon	9 ADDITIVE ANDIALTON AND INFEASTRUCTURE	99 GWh/ye Of avoided energy consumption financed by CaixaBank	ar 23.229 t gy GHG Emissions financed by Ca	avoided	↓ CO ₂	GHG EMISSIONS IMPACT ⁽²⁾ 1,459,090 tCO₂/year 610 weighted average of tCO ₂ /year per €M invested



CaixaBank Sustainable Development Goals Bond Issues – Social Bonds

		1.000 1100 1100 1100 1100 1100 1100 110				
1 Acres		INAUGURAL SOCIAL BOND	2 ND SOCIAL BOND	3 RD SOCIAL BOND	4 TH SOCIAL BOND	€4 Bn
		Issue date: 26 Sep. 2019	Issue date: 10 Jul. 2020	Issue date: 26 May 2021	Issue date: 21 January 202	
		Type: Senior Non-Preferred	Type: Senior Preferred	Type: Senior Non-Preferred	Type: Senior Preferred	Social bond
6.4		Nominal amount: €1Bn	Nominal amount: €1Bn	Nominal amount: €1Bn	Nominal amount: €1Bn	issues
2		Maturity: 1 Oct. 2024	Maturity: 10 Jul. 2026	Maturity: 26 May 2028	DD Maturity: 21 Jan. 2028	2019-2022
		= Coupon: 0.625%	⊒⊡ Coupon: 0.75%	= Coupon: 0.75%	= Coupon: 0.625%	
		 1st Spanish bank to issue a social bond linked to SDGs Social bond of the year 2020 (banks) by 	COVID Social Bond			Social Bond Reports Oct. 2020 & Dec. 2021
		Environmental Finance Social bond of the year bank				
	1 NOVI		3 GOOD HEALTH AND WEL	L-BEING QUALITY EDU		DECENT WORK AND ECONOMIC GROWTH



Social Bond Report



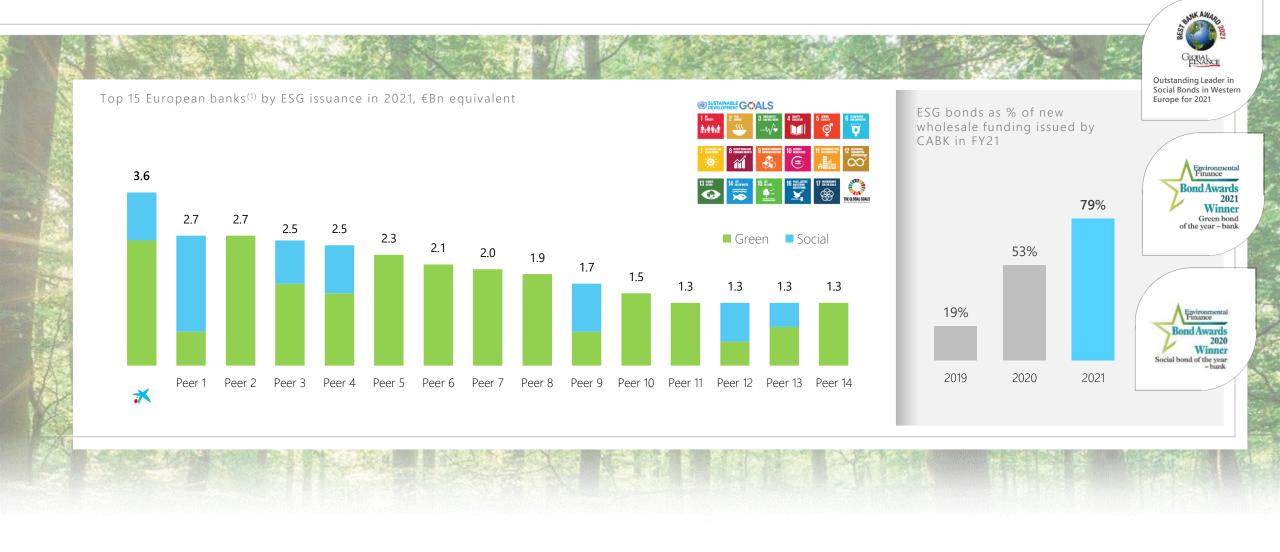
- The second impact report on social bonds was published in December 2021⁽¹⁾
- The report has been verified by an independent third party, with limited scope of guarantee
- Part of the impacts have been calculated through surveys using the input-output model and with the collaboration of an independent external consultant

>> SOCIAL PORTFOLIO AT 31 MARCH 2021

,∯ €4,900 m		574 NS	1 ₽0verry ∄¥ŤŤ ŧ	• 97% of beneficiaries state that the	49% of transactions granted to	€144M granted in rural areas	4 QUALITY EDUCATION	2,991 Students benefitting from
	€3,831 m 77.2%	Employment generation and retention		financing has enabled them to meet their goals	beneficiaries residing in areas with high % of people at risk of poverty			financed education centers
	1 Norr €972 m 19.6% 19.6% 3 NORMAN €133 m -√/• 2.7%	Access to essential services. Basic infrastructure and access to essential services	3 GOOD HEALT AND WELL BE	b Financed	2,027 Beds in financed		8 DECENT WORK AND ECONOMIC GROWTH	3,728 New businesses created
	4 ₩₩ €25 m 0.5%	Employment generation and retention and access to essential services		hospitals/Medical centers	hospitals / medical centers			54,405 Jobs created / preserved



#1 European bank by ESG issuance for the 2nd consecutive year in 2021



APPENDIX





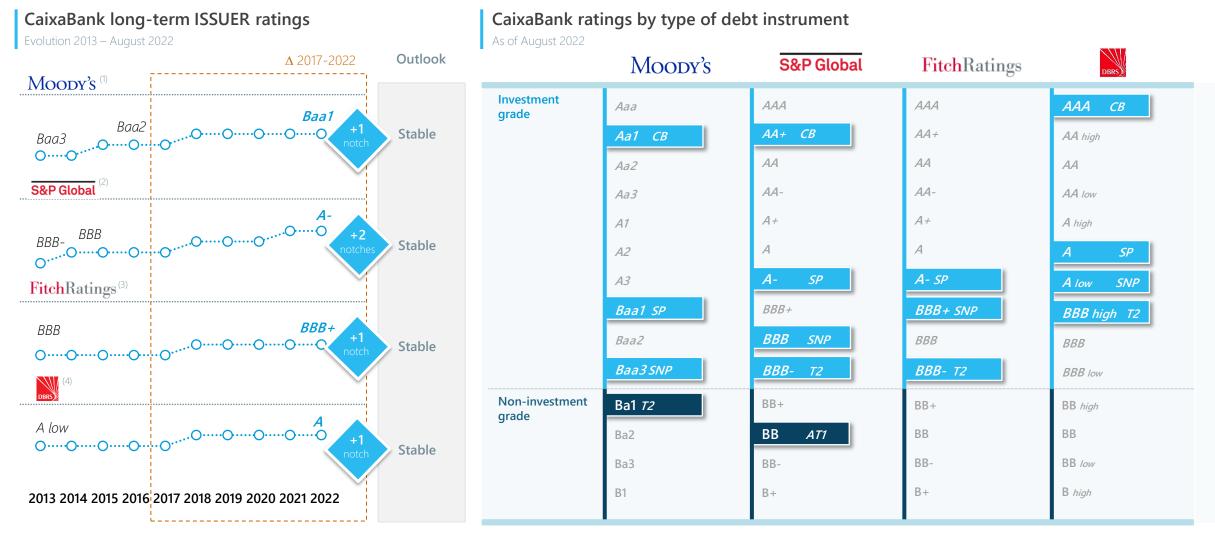
APPENDIX 4:

CREDIT RATINGS & ESG INDICES AND RATINGS





Credit ratings facilitate continued market access





43

Strong sustainability performance Ample recognition by main ESG analysts and rating agencies (I/II)

ESG Indices - Ratings	🛪 <u>CaixaBank</u>	Worst Rating scale Best	Additional information
Member of Dow Jones Sustainability Indices Powered by the S&P Global CSA	86	Sustainability score	 Included uninterruptedly since 2012 in DJSI World/DJSI Europe. Reference analyst: S&P Global First inclusion/Last update/Next update: 2012 / Nov. 2021 / Nov. 2022 (annual) 9th amongst 24 banks included in DJSI World (amongst 168 candidates); with maximum or well above average score in several categories⁽¹⁾
MSCI () MSCI ESG RATINGS	AA (Leader)	ESG rating CCC B BB BB A AA AAA Laggard Average Leader	 MSCI⁽²⁾ ESG Leader indices. Reference analyst: MSCI First inclusion/Last update/Next update: 2015 / Dec. 2021 / Dec. 2022 (annual). In 2021, CaixaBank maintained the MSCI ESG rating of AA in the "Leader" category, with scores above average in 5 out of 6 specific evaluated areas for banks. 1st quartile and "Leader" rating in Financing Environmental Impact, Human Capital Development, Access to Finance and Consumer Financial Protection. Only 3% of banks included in MSCI ACWI obtain higher overall rating than CABK.
UNITE 20200 SUSTAINALYTICS ESG REPORT	Low Risk (19)	ESG risk rating Severe High Medium Low Negligible 40+ 30-40 20-30 10-20 0-10	 STOXX Global ESG; included in ESG STOXX index. Reference analyst: Sustainalytics First inclusion/Last update/Next update: 2013 / Oct. 2021 / Oct 2022 CABK is at Low Risk of experiencing material financial impacts from ESG factors. CABK's Management of ESG Material Risk is Strong. Risk exposure is Medium. ESG risk rating is Negligible in Human Capital and ESG integration-financials.
RUALITYSCORE ENVIRONMENTAL SOCIAL EDVERMARE NICHEST RAINRED BY ISS ESG>	1 1 1 EISIG	ESG QualityScore	 ISS ESG QualityScore Last update/Next update: August 2022/ September 2022 (monthly) Top rated in all categories: QualityScore "1" in Environment, Social and Governance. Environment: maximum score in risk and opportunities, waste & toxicity. Social: maximum score in human rights, labour, health & safety, stakeholders & Society and product safety, quality & brand. Governance: maximum score in shareholder rights.

(1) Including financial Inclusion, Risk & Crisis management or social and environmental information. (2) The use of CaixaBank of any MSCI ESG Research LLC or its affiliates data and the use of MSCI logos, trademarks, service marks or index names herein do not constitute a sponsorship, endorsement, recommendation or promotion of CaixaBank by MSCI. MSCI services and data are the property of MSCI or its information providers and are provided "as-is" and without warranty. MSCI names and logos are trademarks or service marks of MSCI.



Strong sustainability performance Ample recognition by main ESG analysts and rating agencies (II/II)

ESG Indices - Ratings	ズ <u>CaixaBank</u>	Worst Rating scale Best	Additional information
Corporate ESG Performance ISS ESG >	C Status: Prime Transparency: very high Decile rank : #1	ESG corporate rating D- D D+ C- C C+ B- B B+ A- A A+ Transparency level Very low Low Medium High Very high	 ISS ESG corporate rating. Reference analyst: ISS. First inclusion/Last update/Next update: 2013 / Oct 2021 / Oct 2022 In the absolute rating, rated in the ISS ESG Prime segment, in top 10% of industry group ("Public & Regional Banks", including 272 companies under analysis). In the #1 decile in terms of relative performance ("High") and in transparency, rated "very high".
FTSE4Good	4.1	ESG rating	 FTSE4Good Global; FTSE4Good Europe; FTSE4Good IBEX. Reference analyst: FTSE Russell. First inclusion/Last update/Next update: 2011 / June 2022 / Biannual. Overall rating above sector average (4.1 vs. 2.6 sector average); also above average across all dimensions: Environmental: 3 vs. 1.8 sector avg.; Social: 4.7 vs. 2.5 sector avg.; Governance: 4.7 vs. 3.4 sector average.
	A (Leadership)	Climate change rating D- D C- C B- B A- A Disclosure Awareness Management Leadership	 A List Climate Change. Reference analyst: CDP First inclusion/Last update/Next update: 2012 / Dec. 2021 / Dec. 2022 (annual) CABK received a "A" rating and is the only Spanish bank (3 in Europe) included in the A List. This rating is higher that the Europe regional average (B), the global average (B-) and the Financial services sector average of "B". Out of 12,000 companies analysed worldwide, only 200 have been included in the A List
MOODY'S ESG Solutions	60 (Advanced)	Sustainability index 0 <30 30-49 50-59 60 100 Weak Limited Robust Advanced	 Euronext Indices, Solactive Europe Corporate Social Responsibility Index PR. Analyst: Moody's. First inclusion/Last update/Next update: 2013/ Dec. 2021/ Dec. 2022 (annual) "Advanced" category and above "Diversified banks" sector average; "Advanced" category in 10 subjects, including, Environmental Strategy, 3 areas of Human Resources, Green products and SRI, Responsible Customer Relations, Non-discrimination and Financial inclusion.
Other analysts/ESG ratings ongoing assessment on Ca	_	STANDARD arabesque sray Standard Bloomberg ethics Image: Standard standard	Sustainability Award Silver Class 2022 S&P GlobalIncluded for the 10th year in a rowBloomberg Gender Equality Index: In the World Top 5 (2022)Included in 2021 CDP Supplier Engagement Leaderboard(1)

(1) In recognition of CaixaBank's efforts to reduce climate risk within its supply chain.

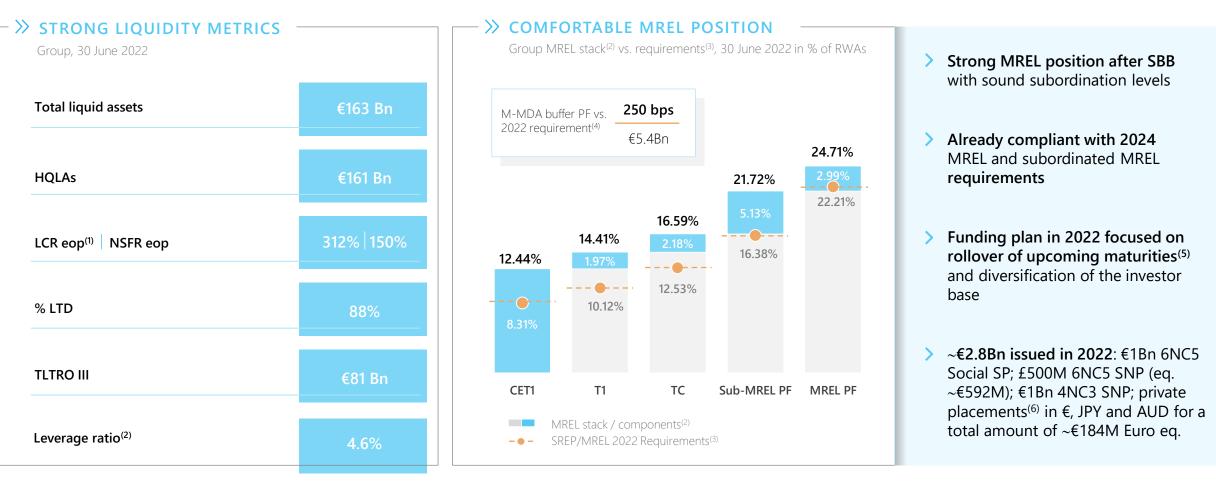
APPENDIX







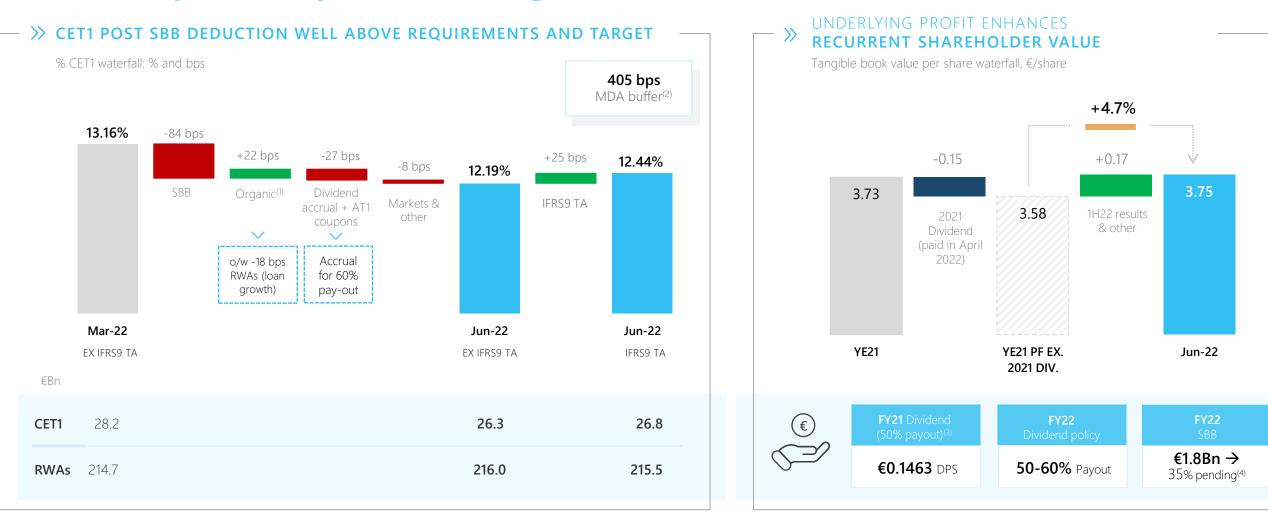
Ample liquidity and comfortable MREL



(1) Group average last 12 months: 323%. (2) Ratios include IFRS9 transitional arrangements. Sub-MREL PF and MREL PF including c. \in 81M SNP and \in 75M SP private placements in July 2022 (reported % sub-MREL/% MREL: 21.68%/24.64%). (3) SREP requirements received on the 23 of June 2021 with P2R at 1.65%. The O-SII buffer stands at 0.375% for 2022 increasing to 0.50% in 2023. Current MREL (sub-MREL) requirement for CaixaBank Group received on 22 February 2022: 22.21% (16.38%) for 1 January 2022 and 23.93% (18.70%) for 1 January 2024, both including the CBR. (4) Based on MREL PF and current requirement for 1 January 2022 (22.21%). (5) Maturities might include call dates and loss of MREL eligibility for bullet issuances entering their last year of life. (6) Private placement in 2Q22: JPY 4Bn 4.3NC3.3 SNP. Private placements in July 2022: JPY 7Bn 4NC3 SNP; \notin 75M 12yr SP.



Strong capital position and organic build-up accompanied by loan-book growth



(1) Excluding dividend accrual and AT1 coupons.

(2) Based on 2022 SREP.

(3) Over consolidated net income adjusted excluding M&A one-offs.

(4) As of 22 August 2022: 379.9 Million shares acquired for a consideration of €1,169M.



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