

GREEN BONDS REPORT

Dec. 2023



Disclaimer

The purpose of this presentation is purely informative and should not be considered as a service or offer of any financial product, service or advice, nor should it be interpreted as, an offer to sell or exchange or acquire, or an invitation for offers to buy securities issued by CaixaBank, S.A. ("CaixaBank") or any of the companies mentioned herein. The information contained herein is subject to, and must be read in conjunction with, all other publicly available information. Any person at any time acquiring securities must do so only on the basis of such person's own judgment as to the merits or the suitability of the securities for its purpose and only on such information as is contained in such public information set out in the relevant documentation filed by the issuer in the context of such specific offer or issue and after taking any professional or any other advice as it deems necessary or appropriate under the relevant circumstances and not in reliance on the information contained in this presentation.

This presentation may contain statements on business projections and estimates on future business and yields related to results from investments, and both financial and non-financial information that has been drafted fundamentally based on estimates made by CaixaBank (including environmental, social or governance ("ESG") performance objectives). Such projections and estimates represent the current judgements of CaixaBank on the future business expectations, but certain risks, uncertainties and other relevant factors may lead to materially different results than expected. Those factors, among others, refer to the market situation, macroeconomic factors, regulatory and government guidelines; movements in Spanish and international stock markets, exchange rates and interest rates; changes in the financial position of the clients, debtors and counterparties, as well as our ability to meet ESG expectations or undertakings, which may depend largely on the actions of third parties, such as our decarbonisation targets, etc. Those elements, circumstances and risk factors with other factors indicated in past or future reports, may adversely affect our business and the behavior and results described, including those related to ESG performance. Other unknown or unpredictable variables, or where there are uncertainties about the performance and potential impacts, may lead to materially different results to those described in the projections and estimates.

Statements as to historical performance, historical share price or financial accretion are not intended to mean that future performance, future share price or future earnings for any period will necessarily match or exceed those of any prior year. Nothing in this presentation should be construed as a profit forecast.

This presentation includes data supplied by third parties generally considered reliable sources of information although its accuracy has not been verified. None of the CaixaBank directors, managers or employees are implicitly or expressly obligated to guarantee that the information is accurate, precise, full

or complete or maintain it updated or correct it in the event of detecting any deficiency, error or omission. Likewise, when reproducing such content through any means, any changes deemed appropriate can be added or the current elements partially or fully omitted and, in the event of a discrepancy with this presentation, no liability is assumed. This statement must be taken into account by all the persons or entities adopting decisions or drafting or disclosing opinions regarding the securities issued by CaixaBank and, in particular, by the analysts and investors who access this presentation. They are all warned of the need to consult the public documentation and information disclosed or registered before the Spanish Stock Markets regulatory authority ("CNMV") by CaixaBank.

This presentation has not been submitted, approved or registered by the CNMV nor any other supervisory authority in any other jurisdiction. In any case, the presentation is subject to the currently applicable Spanish law and it is not aimed at any natural or legal person resident in other jurisdictions and therefore it may not be compliant with the relevant regulations or legal requirements as applicable in any such other jurisdiction. The information contained in this presentation has been prepared based on internal registers kept by CaixaBank and in no case does it constitute, nor is intended to replace, the financial information prepared and reported under the International Financial Reporting Standards (IFRS).

Notwithstanding any legal requirements, or any limitations imposed by CaixaBank which may be applicable, permission is hereby expressly refused for any type of use or exploitation of the content of this presentation, and for any use of the signs, trademarks and logotypes contained herein. This prohibition extends to any kind of reproduction, distribution, transmission to third parties, public communication or conversion by any other mean, for commercial purposes, without the previous express consent of CaixaBank and/or other respective proprietary title holders. Any failure to observe this restriction may constitute a legal offence which may be sanctioned by the prevailing laws in such cases.

Green Bonds Report

[Executive Summary](#)

[Qualifying Green Portfolio](#)

[Impact Assessment](#)

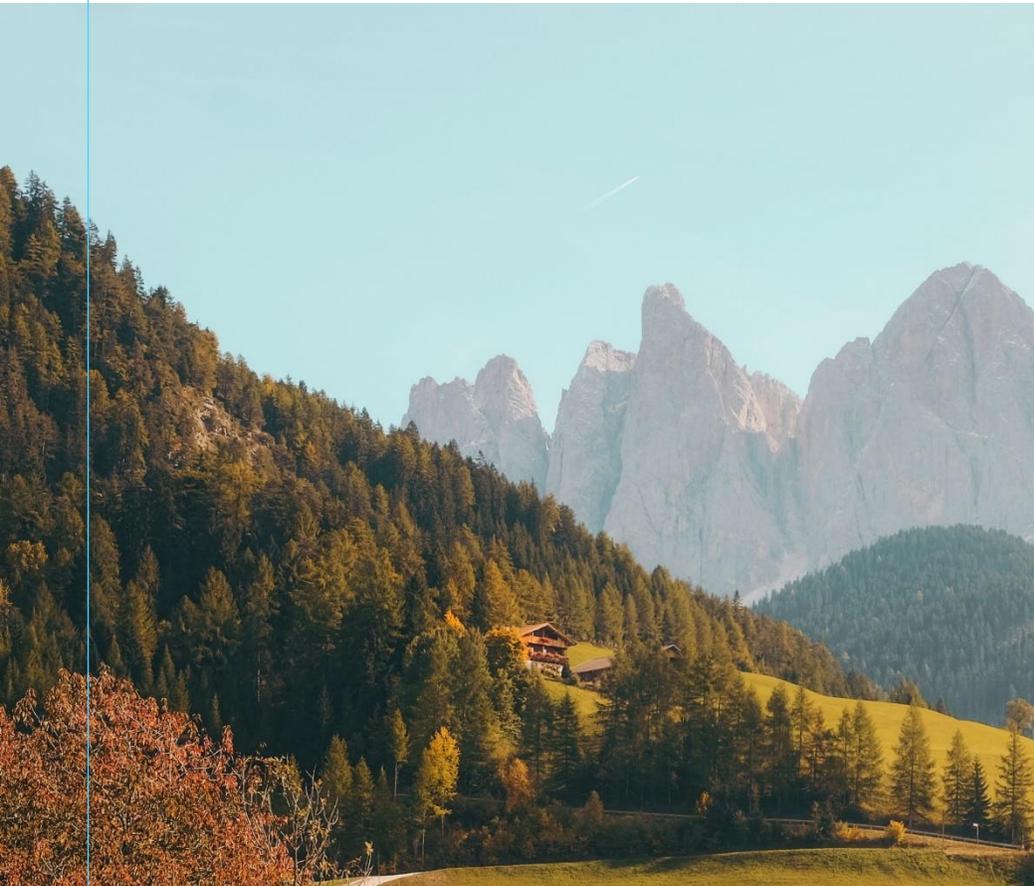
[Methodology](#)

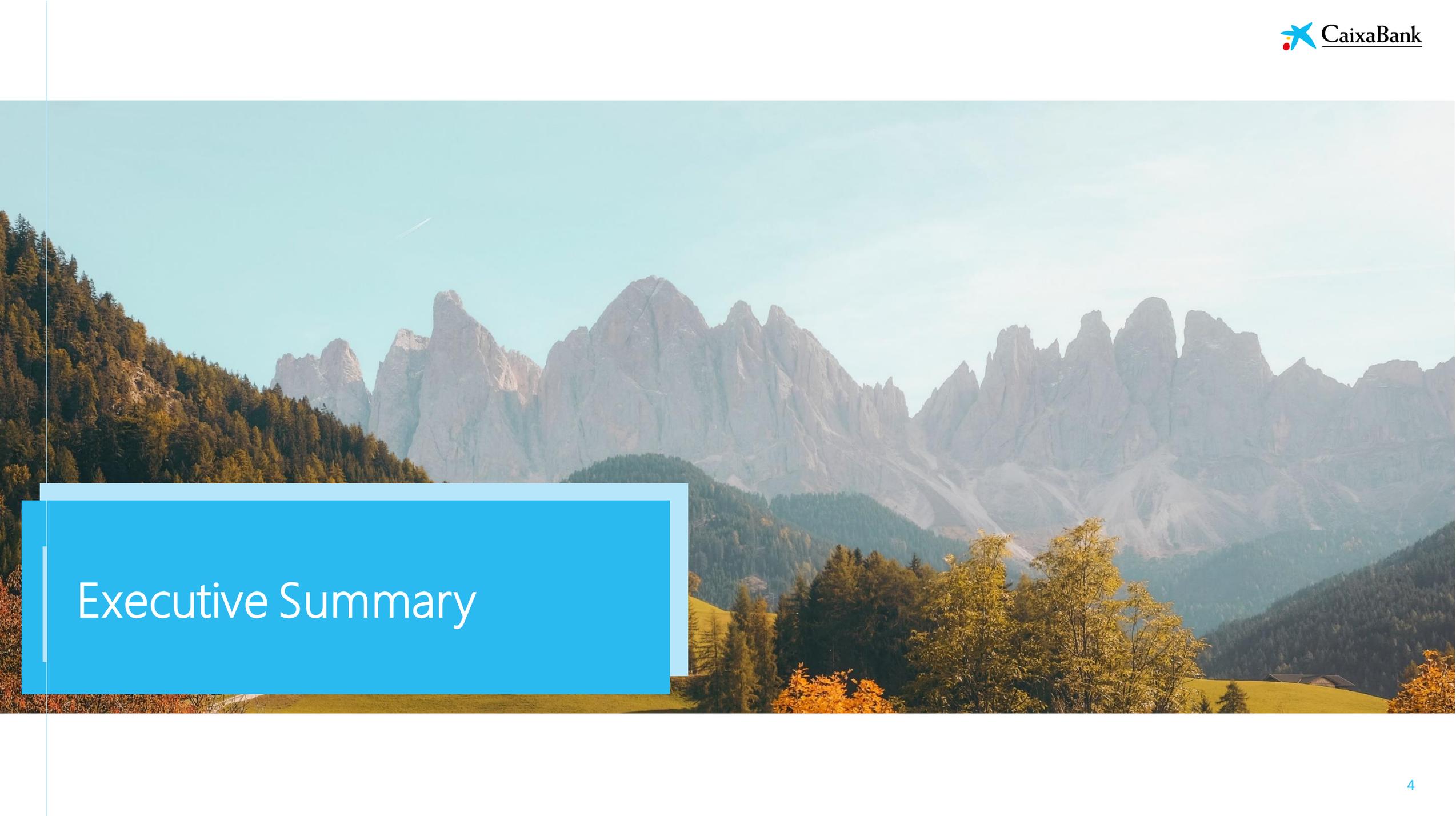
[Appendix 1: 2022-2024 Sustainable Banking & Strategic Priorities](#)

[Appendix 2: SDG Funding Framework overview](#)

[Appendix 3: ESG indices and ratings](#)

[Appendix 4: Independent limited assurance report](#)





Executive Summary

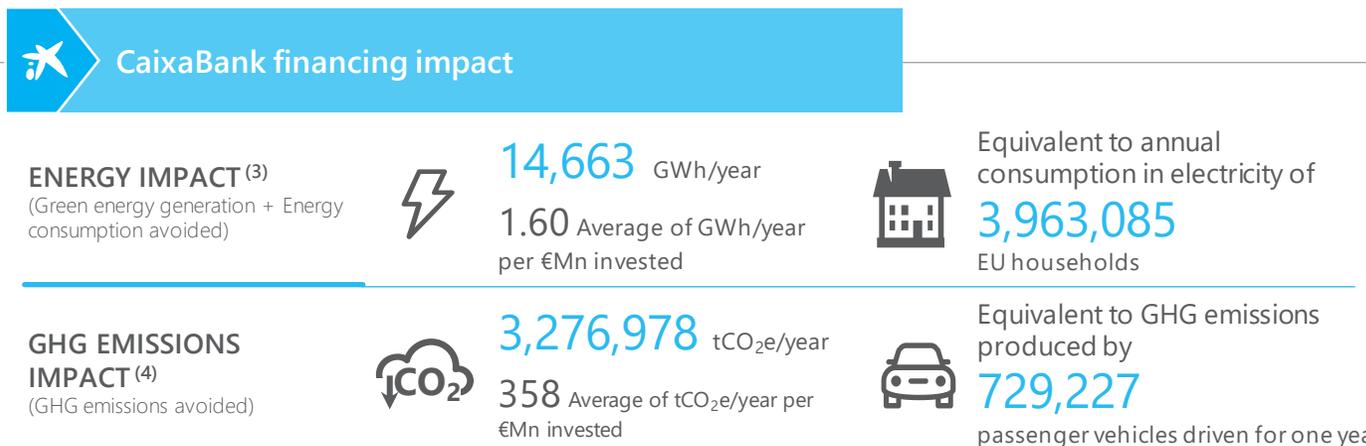
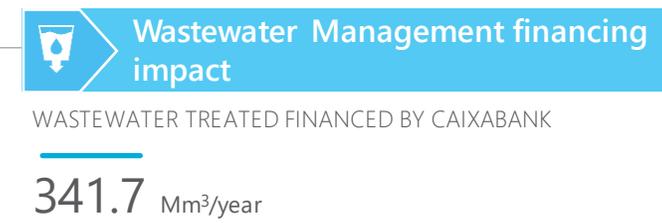
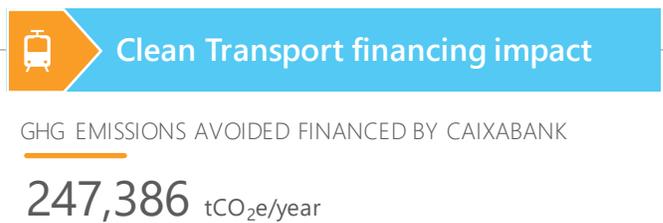
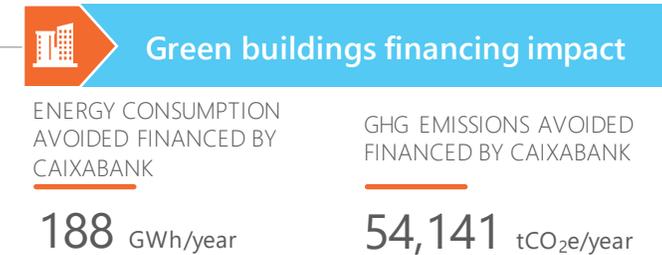
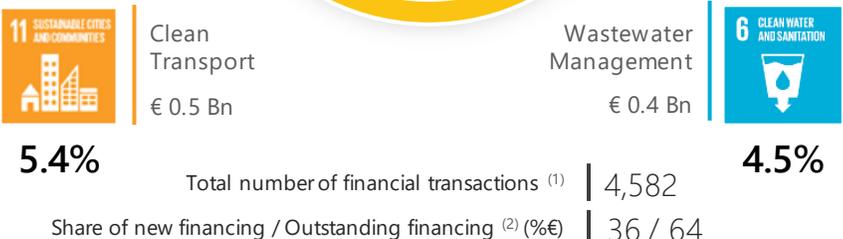
Executive Summary

Qualifying Green Portfolio and Impact Assessment

The Green Bonds Report has been calculated in collaboration with an external independent consultant (Deloitte), has been reviewed by internal control functions and has a limited assurance report issued by PwC.

Qualifying green assets advancing Sustainable Development Goals

Assets amount as of 31 December 2022



(1) Of which 4,440 financial transactions correspond to retail mortgages (not included in previous reports), see SDG9 qualifying portfolio
 (2) Financing: all assets originated during the last 12 months, as of 31 December 2022. Outstanding financing: assets originated in years prior to last 12 months.
 (3) The energy impact corresponds to the sum of the electricity generated by the financed renewable energy generation assets (SDG 7) and the electricity consumption avoided by the financed green buildings (SDG 9)
 (4) The GHG emissions impact corresponds to the sum of the GHG emissions avoided by the financed renewable energy generation assets (SDG 7), the GHG emissions avoided by the financed green buildings (SDG 9) and the financed clean transport (SDG 11). For more information about calculation methodology, please see section "Methodology" of this report.

Executive Summary

ICMA reporting tables ⁽¹⁾

>> RENEWABLE ENERGY FINANCING IMPACT



Total portfolio projects amount granted by CaixaBank (€Bn)	Financed percentage of amount granted by CaixaBank (%) ²	Financing amount (€Bn) ²	Average time to maturity (Years)	Annual electricity generation (GWh)	Renewable energy capacity added (GW) ³	Annual GHG emissions avoided (tCO ₂ e) ⁴
9.30	67%	6.22	14.4	14,475	27.8	2,975,452

>> GREEN BUILDINGS FINANCING IMPACT



Total portfolio projects amount granted by CaixaBank (€Bn)	Financed percentage of amount granted by CaixaBank (%) ²	Financing amount (€Bn) ²	Average time to maturity (Years)	Gross Building Area: GBA (m ²)	Final and/or Primary Energy Use		Carbon reductions		
					kWh/m ² of GBA	% of energy use avoided	kgCO ₂ e/m ² of GBA	Tonnes of CO ₂ e avoided	% of carbon emissions avoided
2.46	83%	2.03	24.6	1,365,440	90	65%	13	54,141	81%

>> CLEAN TRANSPORT FINANCING IMPACT



Total portfolio projects amount granted by CaixaBank (€Bn)	Financed percentage of amount granted by CaixaBank (%) ²	Financing amount (€Bn) ²	Average time to maturity (Years)	Annual GHG emissions avoided (tCO ₂ e) ⁴
0.51	97%	0.50	10.8	247,386

>> WASTEWATER MANAGEMENT FINANCING IMPACT



Total portfolio projects amount granted by CaixaBank (€Bn)	Financed percentage of amount granted by CaixaBank (%) ²	Financing amount (€Bn) ²	Average time to maturity (Years)	Annual wastewater treated (Mm ³ /year)
0.41	100%	0.41	2.5	341.7

(1) ICMA tables are also available at CaixaBank website <https://www.caixabank.com/en/shareholders-investors/fixed-income-investors/green-bonds.html>

(2) Eligible green assets as of 31 December 2022.

(3) Include the capacity added for the whole energy portfolio, not only the share of CaixaBank financing.

(4) Annual GHG emissions avoided calculated for total financing amount.

For more information about calculation methodology, please see section "Methodology" of this report.

Executive Summary

ICMA reporting tables⁽¹⁾

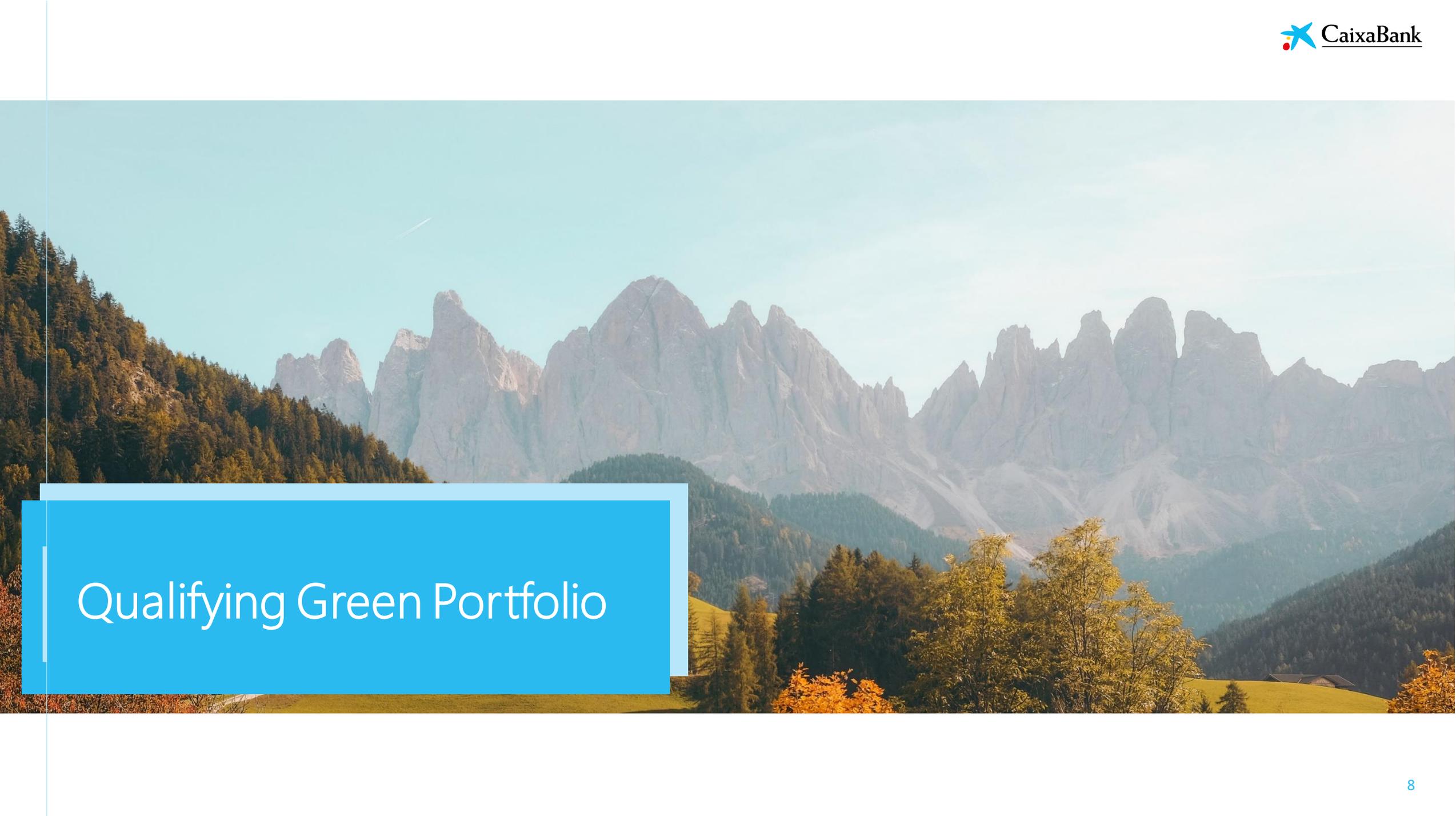
>> GREEN BOND ISSUES INFORMATION

	ISIN	Issuance date	Tenor	Amount issued (Mn)	Coupon	Spread	Annual GHG emissions avoided (tCO ₂ e)/€Mn ⁽²⁾	Wastewater treated (Mm ³)/€Mn ⁽²⁾
SNP	XS2258971071	18/11/2020	6NC5	€ 1,000	0.375%	MS+85bps	358	0.037
SNP	XS2297549391	09/02/2021	8NC7	€ 1,000	0.50%	MS+90bps	358	0.037
Tier 2	XS2310118976	18/03/2021	10.25NC5.25	€ 1,000	1.25%	MS+163bps	358	0.037
SNP	XS2348693297	03/06/2021	5.5NC4.5	£ 500	1.50%	UKT+132bps	358	0.037
SP	XS2530034649	07/09/2022	7yr	€ 1,000	3.75%	MS+155bps	358	0.037
SNP	XS2555187801	14/11/2022	8NC7	€ 1,000	5.375%	MS+240bps	358	0.037

(1) ICMA tables are also available at CaixaBank website <https://www.caixabank.com/en/shareholders-investors/fixed-income-investors/green-bonds.html>

(2) Impact calculated for total financing amount.

For more information about calculation methodology, please see section "Methodology" of this report



Qualifying Green Portfolio

Qualifying Green Portfolio

€9.2Bn qualifying green assets that support SDGs

SDG7: Affordable and Clean Energy
– ICMA GBP category: **Renewable energy**

Eligibility criteria

Financing/refinancing of activities aiming at financing equipment, development, manufacturing, construction, expansion, operation, distribution and maintenance of low-carbon and renewable energy

SDG11: Sustainable cities and Communities
– ICMA GBP category: **Clean transport**

Eligibility criteria

The financing or refinancing of activities that expand or maintain access to affordable, accessible, and sustainable individual and/or mass passenger transport and/or freight transport systems and related infrastructure

Qualifying green assets advancing Sustainable Development Goals ⁽¹⁾

Assets amount as of 31 December 2022



67.9%

Renewable Energy
€ 6.2 Bn

Green Buildings
€ 2.1 Bn



22.2%



€9.2 Bn



5.4%

Clean Transport
€ 0.5 Bn

Water and Wastewater Management
€ 0.4 Bn



4.5%

4,582⁽²⁾

Total number of financial transactions ⁽³⁾

SDG9: Industry, Innovation and Infrastructure
– ICMA GBP category: **Green buildings**

Eligibility criteria

Financing/refinancing of activities aimed at developing quality, reliable, sustainable green buildings, including the development, acquisition, renovation or refurbishment of these buildings

SDG6: Clean Water and Sanitation
– ICMA GBP category: **Water and Wastewater Management**

Eligibility criteria

The financing or refinancing of activities that increase water-use efficiency and quality through water recycling, treatment and reuse (including treatment of wastewater), while maintaining a high degree of energy efficiency. This category also includes the financing or refinancing of activities that expand access to clean drinking water

⁽¹⁾ For further details, please refer to the SDGs Funding Framework (https://www.caixabank.com/deployedfiles/caixabank.com/Estaticos/PDFs/AccionistasInversores/CaixaBank_Sustainable_Development_Goals_SDGs_Funding_Framework.pdf)

⁽²⁾ Of which 4,440 financial transactions correspond to retail mortgages (not included in previous reports), see SDG9 qualifying portfolio.

⁽³⁾ Refer to Appendix 2 for the list of excluded sectors.

Qualifying Green Portfolio

SDG7: Affordable and Clean Energy



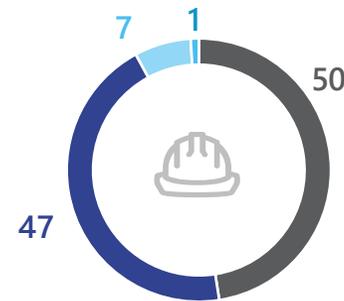
RENEWABLE ENERGY



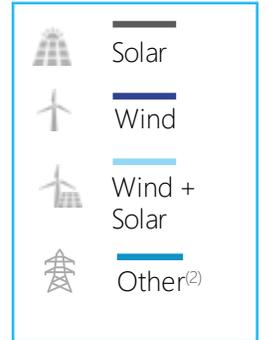
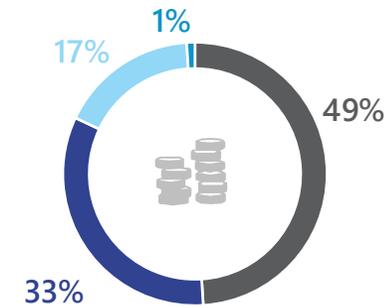
- 105**
loans for renewable energy projects
- 59.2**
Average €Mn / loan
- 14.4**
Average time to maturity (years)

BREAKDOWN BY TECHNOLOGY

Number of projects

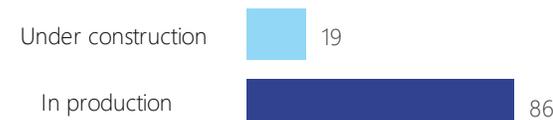


Amount € (%)⁽¹⁾



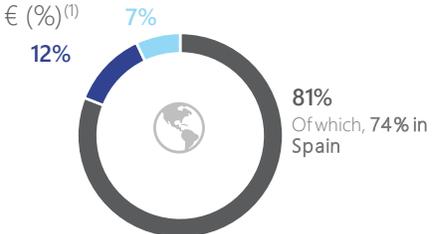
BREAKDOWN BY STATUS

Number of projects



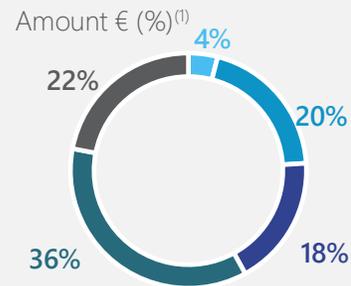
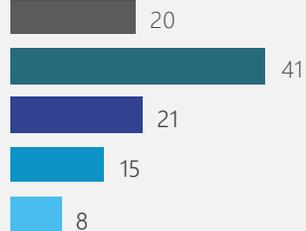
BREAKDOWN BY REGION

Amount € (%)⁽¹⁾



LOANS BY VINTAGE

Number of projects



(1) Only include the volume of the loans financed by CaixaBank. For more information about calculation methodology, please see section "Methodology" of this report.

(2) The operations financed by CaixaBank that include transmission lines and batteries are eligible and, thus, taken into consideration throughout the report in terms of the amount financed by CaixaBank (€) and number of projects (#). However, these technologies are not included in terms of impact indicators since they are not representative technologies within the total renewable energy portfolio. On the other hand, parameters included in the impact indicators (installed capacity, energy generated and GHG emissions) are not attributable to transmission lines and batteries.

Qualifying Green Portfolio

SDG9: Industry, Innovation and Infrastructure



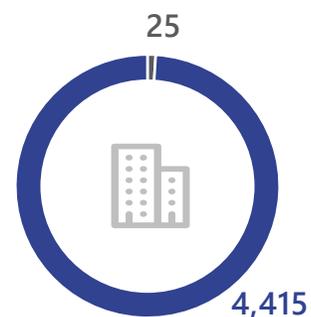
GREEN BUILDINGS – RETAIL MORTGAGES



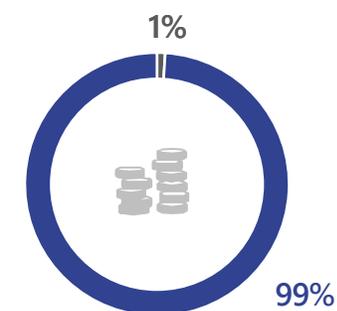
- 4,440⁽¹⁾**
loans for green buildings
- 0.2**
Average €Mn / loan
- 24.7**
Average time to maturity (years)

BREAKDOWN BY MAIN USE

Number of buildings

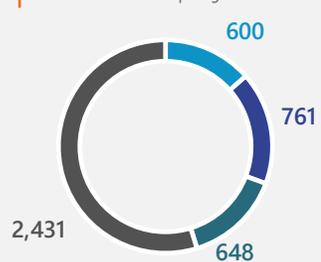


Amount € (%)⁽²⁾

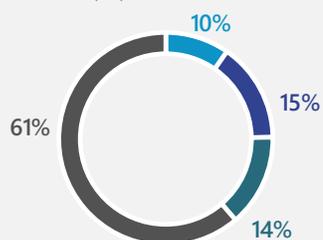


LOANS BY VINTAGE

Number of projects

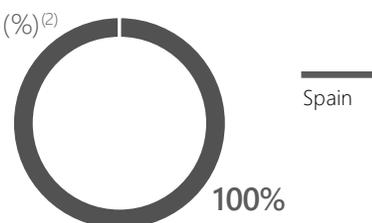


Amount € (%)⁽²⁾



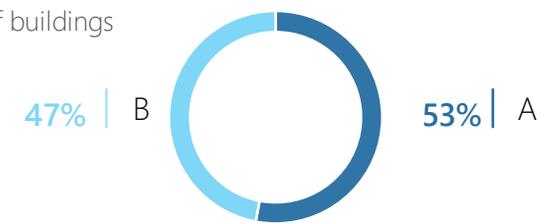
BREAKDOWN BY REGION

Amount € (%)⁽²⁾



BREAKDOWN BY EPC⁽³⁾ CATEGORY

% Number of buildings



(1) Financial transactions correspond to retail mortgages (not included in previous reports), see SDG9 qualifying portfolio.

(2) Only includes the volume of the loans financed by CaixaBank. For further information about calculation methodology, please see section "Methodology" of this report.

(3) Energy performance certificate

Qualifying Green Portfolio

SDG9: Industry, Innovation and Infrastructure



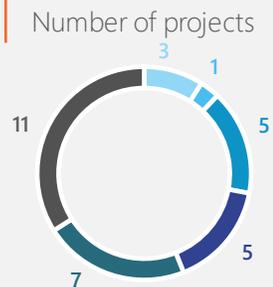
GREEN BUILDINGS - COMMERCIAL



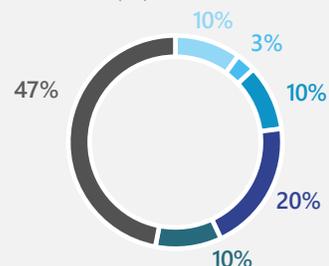
- 32**
loans for green buildings
- 38.9**
Average €Mn / loan
- 11.8**
Average time to maturity (years)

LOANS BY VINTAGE

Number of projects



Amount € (%)⁽¹⁾

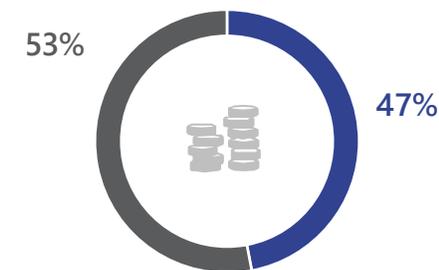


BREAKDOWN BY MAIN USE

Number of buildings

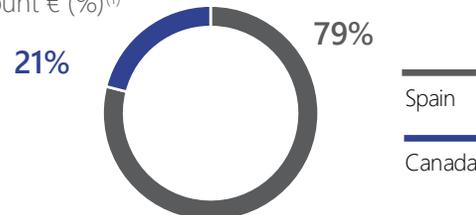


Amount € (%)⁽¹⁾



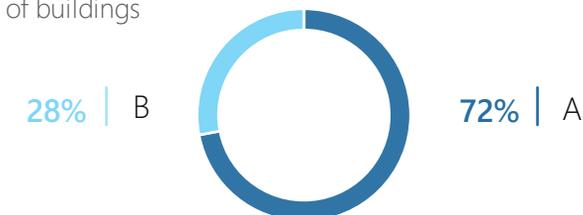
BREAKDOWN BY REGION

Amount € (%)⁽¹⁾



BREAKDOWN BY EPC⁽³⁾ CATEGORY

% Number of buildings



(1) Only includes the volume of the loans financed by CaixaBank. For further information about calculation methodology, please see section "Methodology" of this report.

(2) The "Commercial & Other" category includes other uses such as: hotels, leisure and hospitality, residential

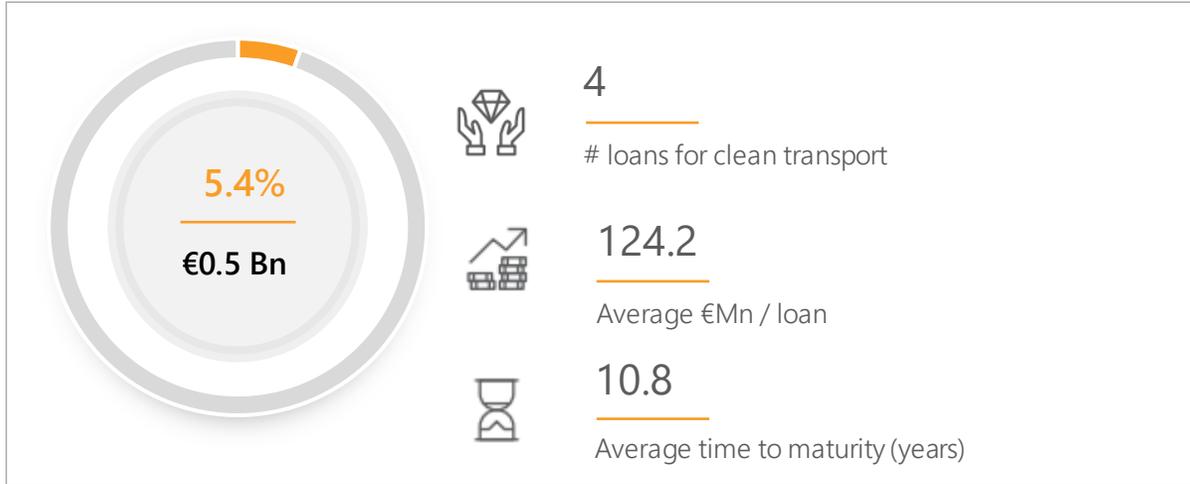
(3) Energy performance certificate

Qualifying Green Portfolio

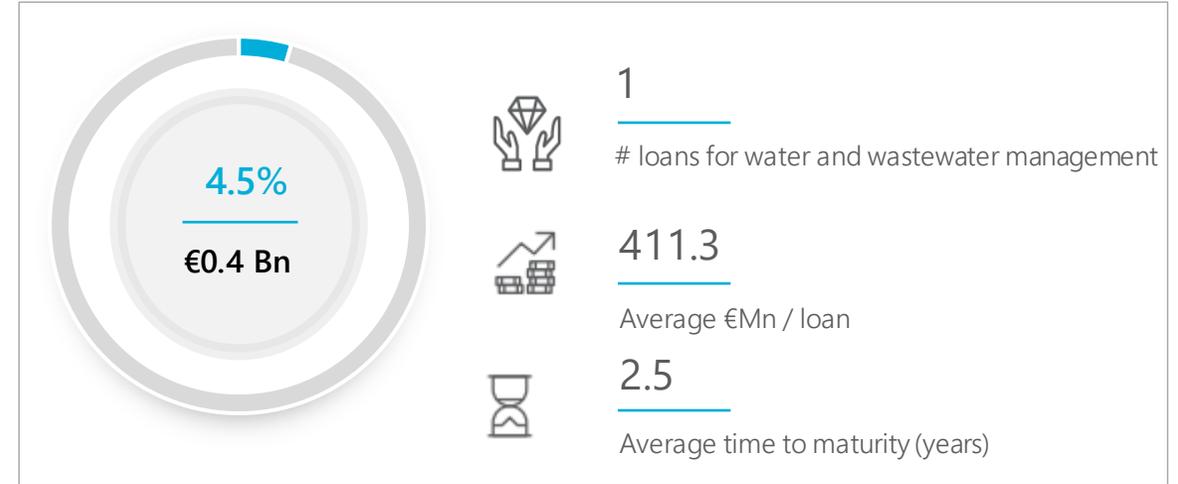
SDG11 and SDG6



CLEAN TRANSPORT



WATER AND WASTEWATER MANAGEMENT

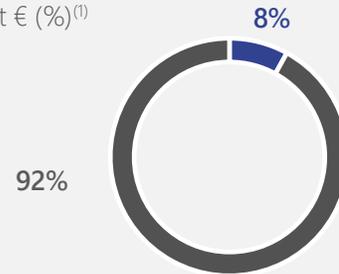


LOANS BY VINTAGE⁽²⁾

Number of projects

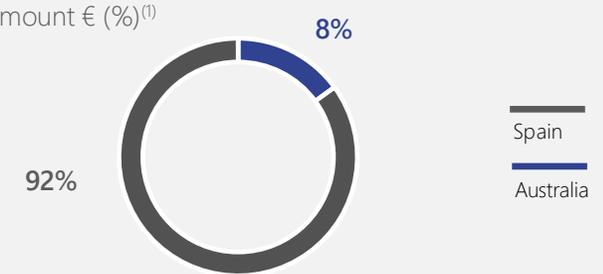


Amount € (%)⁽¹⁾



BREAKDOWN BY REGION⁽²⁾

Amount € (%)⁽¹⁾



(1) Only include the volume of the loans financed by CaixaBank

For more information about calculation methodology, please see section "Methodology" of this report.

(2) The breakdown of the loans by vintage and by region, includes both the operations for SDG 6 and SDG 11

Qualifying Green Portfolio

Examples of financial transactions

GREEN ENERGY FINANCING



- › **Technology**
Wind
- › **Project Status**
In operation
- › **Country**
Spain
- › **Asset location**
On-shore

PROJECT DESCRIPTION

This is the first operation under Cesce's new Green Investment Policies, which are intended exclusively for the financing of projects that contribute to the fight against climate change outside of Spain.

CaixaBank and BNP Paribas, in addition to financiers, have been the entities exclusively in charge of structuring, directing, coordinating and securing the financing, both obtaining the titles of Mandated Lead Arrangers, Bookrunners and Sustainability Coordinators, awarded by Iberdrola, CaixaBank acting as ECA Agent and Coordinator.

TORRE EMPERADOR

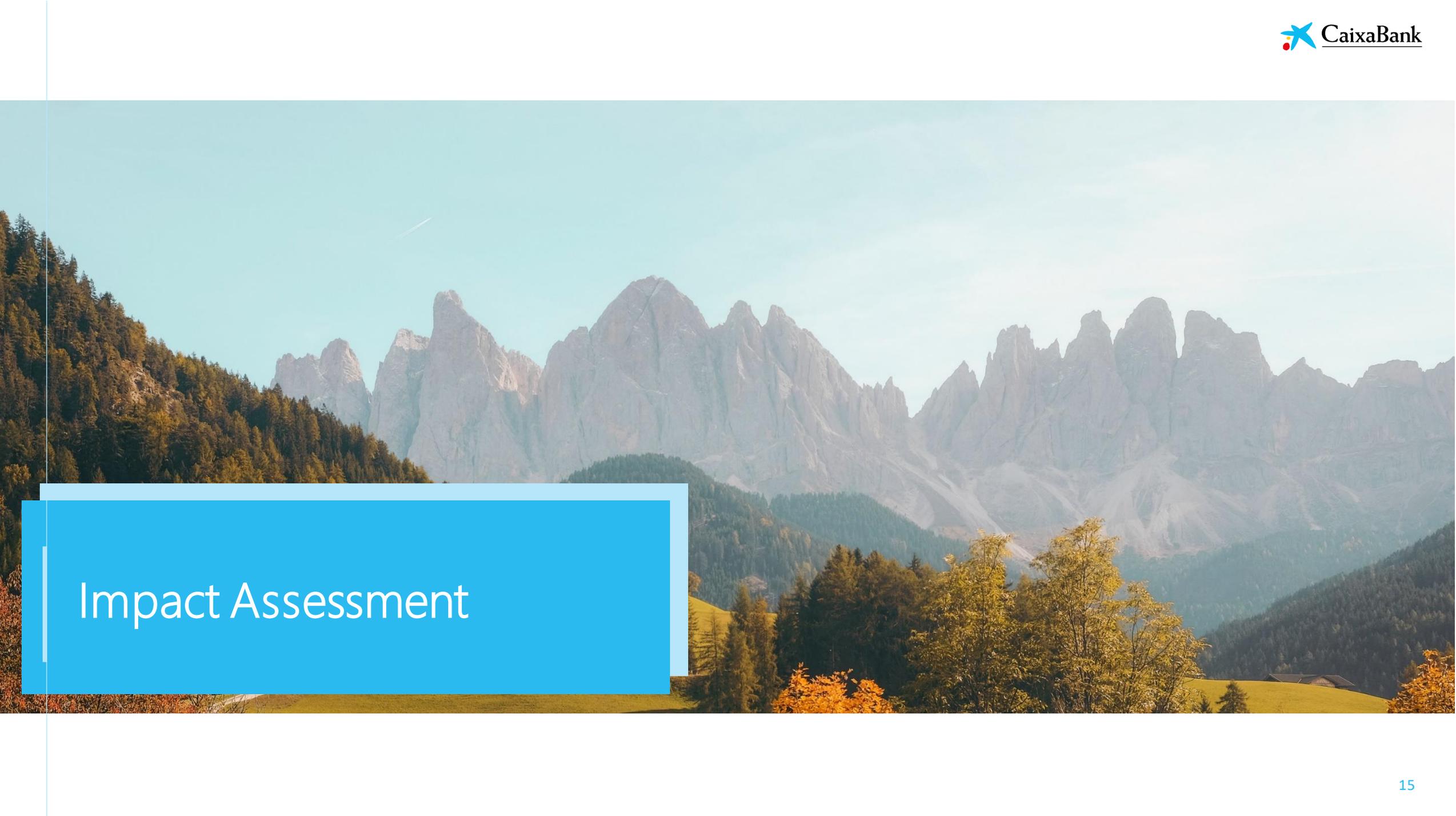


- › **Total Area**
4.674,63 m²
- › **Certification**
A
- › **Country**
Spain
- › **Main use**
Hotel and commercial

PROJECT DESCRIPTION

Hines, the global real estate firm, on behalf of Bayerische Versorgungskammer (BVK), the largest German pension fund, has signed a green loan of 50 million euros with CaixaBank to finance the Preciados 13 project in Madrid.

Hines has signed a 6-year, €50 million "green" loan with CaixaBank after meeting the social and environmental impact requirements requested by CaixaBank and in line with Hines' ESG strategy. Preciados 13 has recently obtained the BREEAM certificate and the best energy consumption rating with the Class A certificate.



Impact Assessment

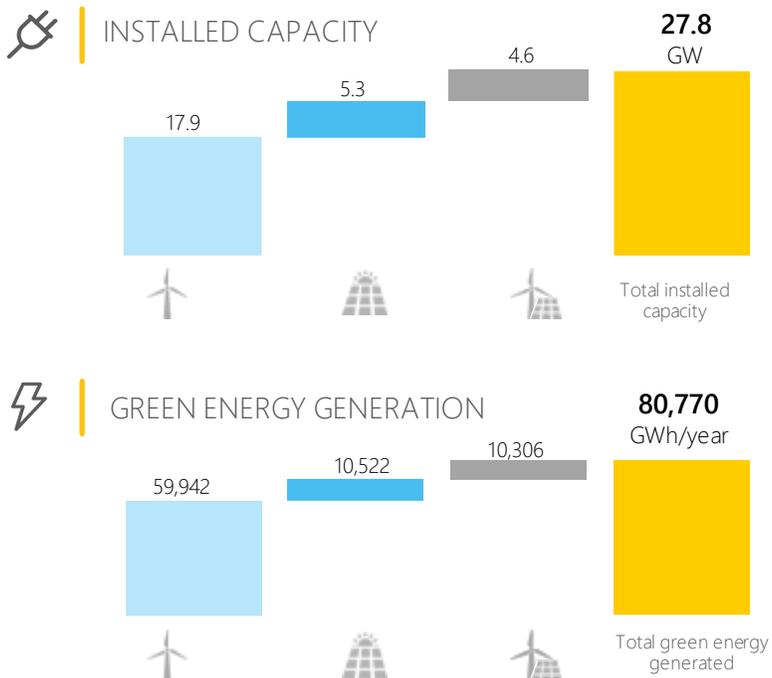
Impact Assessment

SDG7: Affordable and Clean Energy

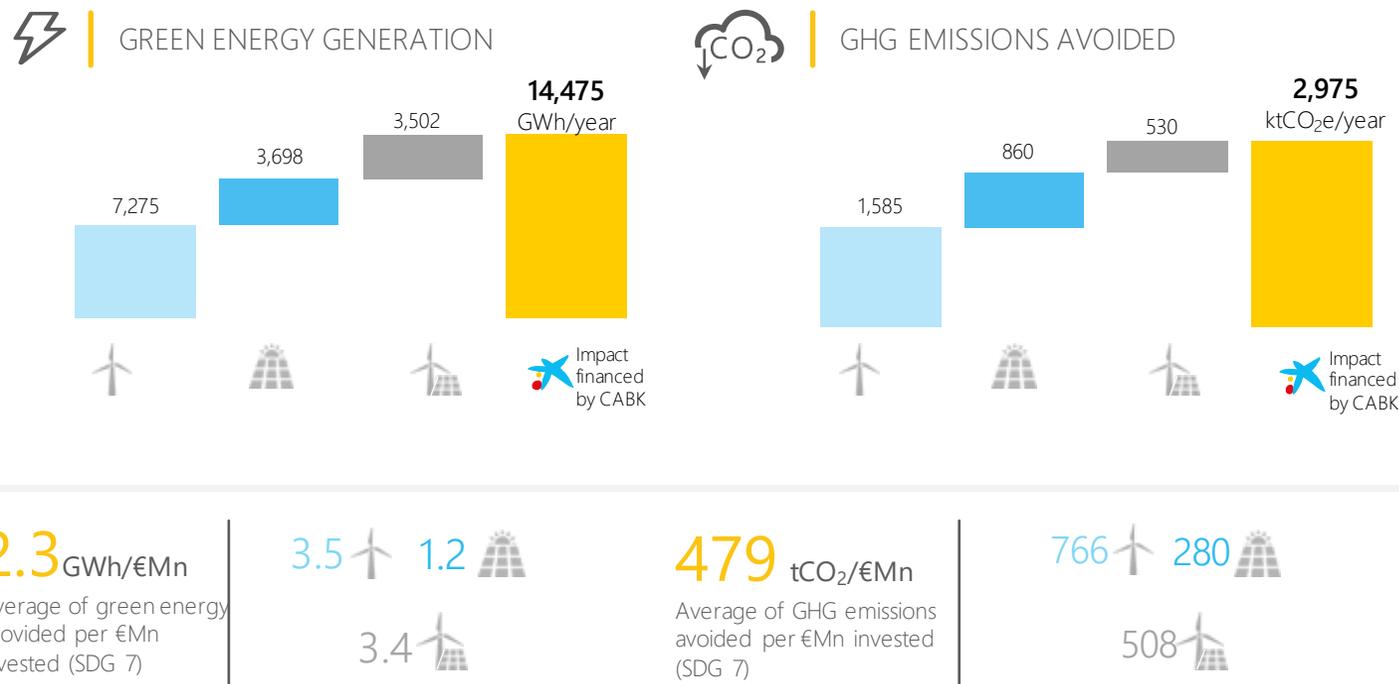


RENEWABLE ENERGY⁽¹⁾

IMPACT ASSESSMENT OF PORTFOLIO PROJECTS



IMPACT ASSESSMENT FINANCED BY CAIXABANK



Wind



Solar (Photovoltaic + Thermo-solar)



Wind + Solar

⁽¹⁾ The operations financed by CaixaBank that include transmission lines and batteries are eligible and, thus, taken into consideration throughout the report in terms of the amount financed by CaixaBank (€) and number of projects (#). However, these technologies are not included in terms of impact indicators since they are not representative technologies within the total renewable energy portfolio. On the other hand, parameters included in the impact indicators (installed capacity, energy generated and GHG emissions) are not attributable to transmission lines and batteries.

For more information about calculation methodology, please see section "Methodology" of this report.

Impact Assessment

SDG9: Industry, Innovation and Infrastructure

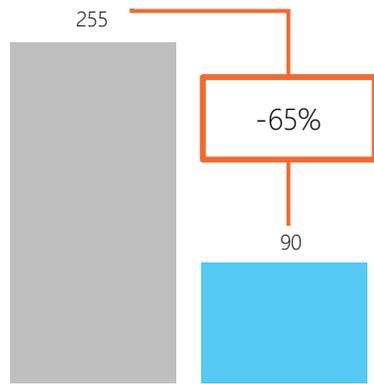


GREEN BUILDINGS

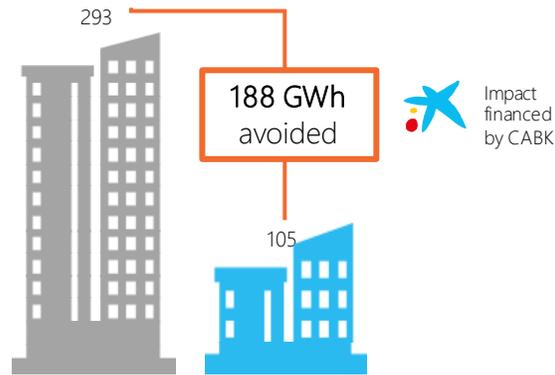


ENERGY CONSUMPTION AVOIDED

Average energy consumption (kWh/m²/year)



Energy consumption avoided financed by CaixaBank (GWh/year)



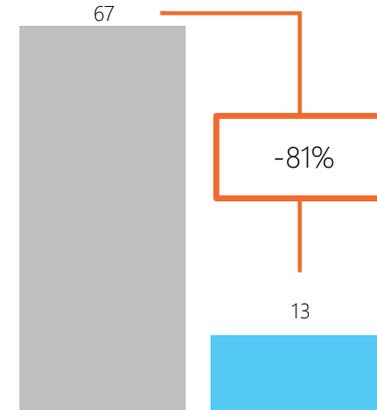
0.09 GWh/€Mn

Average of energy consumption avoided per €Mn invested (SDG 9)

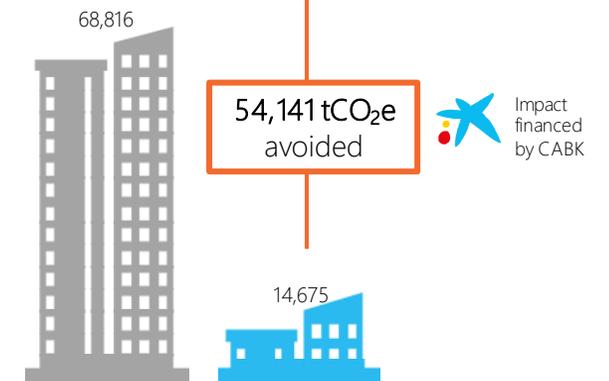


GHG EMISSIONS AVOIDED

Average GHG emissions (kgCO₂e/m²/year)



GHG emissions avoided financed by CaixaBank (tCO₂e/year)



26.68 tCO₂e/€Mn

Average of GHG emissions avoided per €Mn invested (SDG 9)



Reference building



CABK Eligible assets

Impact Assessment

SDG11: Sustainable cities and Communities and SDG6: Clean Water and Sanitation



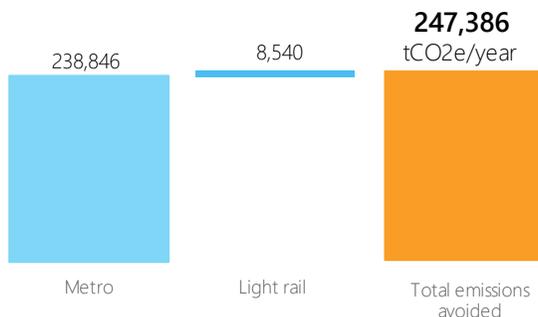
CLEAN TRANSPORT



GHG EMISSIONS AVOIDED

GHG emissions
financed by CaixaBank
(tCO₂e/year)

247,386
tCO₂e/year



0.50 KtCO₂/€Mn
Average of GHG emissions
avoided per €Mn invested
(SDG 11)



WATER AND WASTEWATER MANAGEMENT



WASTEWATER TREATED

Wastewater treated
financed by CaixaBank

341.7 Mm³/year



0.83 Mm³/€Mn
Average of Mm³ per €Mn
invested (SDG 6)



Impact Assessment

Portfolio impact ⁽¹⁾ ⁽²⁾

IMPACT FINANCED BY CAIXABANK



ENERGY IMPACT⁽³⁾ >>

14,663 GWh/year

1.60 average of GWh/year per €Mn invested (Total portfolio)

Equivalent to:



3,963,085
EU household's electricity annual consumption ⁽⁴⁾



393,856,163
Incandescent lamps switched to LEDs ⁽⁵⁾



GHG EMISSIONS IMPACT⁽⁶⁾ >>

3,276,978
tCO₂e/year

358 average of tCO₂e/year per €Mn invested (Total portfolio)

Equivalent to GHG emissions:



produced by **729,227**
passenger vehicles driven for one year ⁽⁵⁾



sequestered by **1,581,452**
hectares of U.S. forests in one year ⁽⁵⁾



WASTEWATER IMPACT

341.7 Mm³/year

0.037 average of Mm³/year per €Mn invested (Total portfolio)



(1) Eligible green assets as of 31 December 2022.

(2) Only includes CaixaBank's share of the loans.

(3) The energy impact corresponds to the sum of the electricity generated by the financed renewable energy generation assets (SDG 7) and the electricity consumption avoided by the financed green buildings (SDG 9).

(4) ODYSSEE-MURE (2021) <https://www.odyssee-mure.eu/publications/efficiency-by-sector/households/household-eu.pdf>

(5) U.S.A. Environmental Protection Agency (EPA) GHG Calculator <https://www.epa.gov/energy/greenhouse-gas-equivalencies-calculator>

(6) The GHG emissions impact corresponds to the sum of the GHG emissions avoided by the financed renewable energy generation assets (SDG 7) and the GHG emissions avoided by the financed green buildings (SDG 9) and the financed clean transport (SDG 11).

For further information about calculation methodology, please see section "Methodology" of this report.



Methodology

Methodology

Qualifying Green Portfolio indicators (I/II)

For the purposes of this Report, the following definitions shall apply:

Indicator	Definition	Data source	SDG
Assets amount	Amount, in billions of euros (€Bn), of the eligible assets of the Green Bonds portfolio as of 31 December 2022		All ⁽¹⁾
Total number of financial transactions	Loans, in number, included in the Green Bonds portfolio		All ⁽¹⁾
# loans for renewable energy projects / # loans for green buildings / # loans for clean transport / # loans for wastewater management	Loans, in number, included in the Green Bonds portfolio broken down by SDG	 	All ⁽¹⁾
Average Mn€ / loan	Average amount, in millions of euros (€Mn), per loan included in the Green Bonds portfolio		All ⁽¹⁾
Average time to maturity	Average time, in years, to date on which a borrower's final loan payment is due	 	All ⁽¹⁾
Loans by vintage - Nº projects / buildings	Loans, in number, included in the Green Bonds portfolio broken down by year of origination (new financing: 2022; outstanding financing: 2017, 2018, 2019, 2020 and 2021)	 	All ⁽¹⁾
Loans by vintage - Amount	Amount, in € and %, included in the Green Bonds portfolio broken down by year of origination (new financing: 2022; outstanding financing: 2017, 2018, 2019, 2020 and 2021)		All ⁽¹⁾
Breakdown by region - Amount	Amount, in € and %, included in the Green Bonds portfolio broken down by region		All ⁽¹⁾



External methodologies



CaixaBank's databases



Technical documentation
TDD: Technical Due Diligence
EPC: Energy Performance Certificate

(1) All SDG covered by the Report: SDG6, SDG7, SDG9 and SDG11.

Methodology

Qualifying Green Portfolio indicators (II/II)

For the purposes of this Report, the following definitions shall apply:

Indicator	Definition	Data source	SDG
Breakdown by technology - N° projects	Loans, in number of projects, included in the Green Bonds portfolio broken down by the technology (Solar, Wind, Wind + Solar, Other)		SDG 7
Breakdown by technology - Amount	Amount, in € and %, included in the Green Bonds portfolio broken down by the technology (Solar, Wind, Wind + Solar, Other)	 	SDG 7
Breakdown by status - N° projects	Loans, in number of projects, included in the Green Bonds portfolio broken down by project status (Under construction, In production)	 	SDG 7
Breakdown by main use - N° buildings	Loans, in number of buildings, included in the Green Bonds portfolio broken by the main use (Office, Commercial, Residential, Other)	 	SDG 9
Breakdown by main use - Amount	Amount, in € and %, included in the Green Bonds portfolio broken down by the main use (Office, Commercial, Residential, Other)	 	SDG 9
Breakdown by EPC Category - N° buildings	Loans, in number of buildings and %, included in the Green Bonds portfolio broken down by EPC category (A or B)		SDG 9



External methodologies



CaixaBank's databases



Technical documentation
TDD: Technical Due Diligence
EPC: Energy Performance Certificate

Methodology

Impact Assessment indicators (I/VII)

For the purposes of this Report, the following definitions shall apply:

Indicator	Definition	Data source	SDG
Installed capacity of portfolio projects (GW)	<p>Nominal installed capacity, in GW, indicated in the Technical Due Diligence of the financed projects included in the Green Bonds portfolio.</p> <p>In case it is differentiated in the Technical Due Diligence, the installed capacity informed will be AC and at 25°C.</p> <p>See section "Methodology for Impact Assessment"</p>		SDG 7
Green energy generation of portfolio projects (GWh/year)	<p>In the case of projects under construction, the nominal energy produced in megawatt hours (MWh) estimated in the technical due diligence of the project will be reported, prioritizing P90, and converted to GWh; if not available, P50 will be reported. When available, production will be taken for 10 years, otherwise the following order of priority will be followed: 1 year, 15 years.</p> <p>In the case of projects in operation, the actual energy generated by the project reported in the last available production report in megawatt hours (MWh) will be reported, and converted to GWh. When the actual energy generated is not available for a full period of 12 consecutive months, the nominal energy generated estimated in the technical due diligence will be reported as is done in projects under construction.</p> <p>In the case of projects with several parks or plants in which some are under construction and others in operation, the actual energy generated for which the data is available will be reported and the estimate for those that are under construction.</p> <p>In case it is differentiated in the documentation, "net production" will be reported. When the only production available is that sold or discharged into the network, this will be reported. When the only available data is from after the closing date, these will be reported.</p>		SDG 7



External methodologies



CaixaBank's databases



Technical documentation
 TDD: Technical Due Diligence
 EPC: Energy Performance Certificate

Methodology

Impact Assessment indicators (II/VII)

For the purposes of this Report, the following definitions shall apply:

Indicator	Definition	Data source	SDG
Green energy generation financed by CaixaBank (GWh/year)	Green energy generation of portfolio projects prorated by CaixaBank's share in the financing, in GWh/year. See section "Methodology for Impact Assessment"	 	SDG 7
GHG emissions avoided financed by CaixaBank (ktCO2e/year)	GHG emissions avoided per year prorated by CaixaBank's share in the financing, in ktCO2e/year, calculated multiplying the "green energy generation financed by CaixaBank" by the CO2 emission factor of the corresponding national energy mix of the country in which the project is located. See section "Methodology for Impact Assessment"	  	SDG 7
Average of green energy provided per €Mn invested (GWh/€Mn)	Average of green energy provided (GWh) per €Mn invested is calculated as the result of dividing the green energy generation financed by CaixaBank, in GWh/year, by the total of CaixaBank's SDG 7 portfolio, in €Mn	 	SDG 7
Average of GHG emissions avoided per €Mn invested (tCO2/€Mn)	Average of GHG emissions avoided (tCO2) per €Mn invested is the result of dividing the GHG emissions avoided financed by CaixaBank, in tCO2e/year, by the total of CaixaBank's SDG 7 portfolio, in €Mn	 	SDG 7



External methodologies



CaixaBank's databases



Technical documentation
TDD: Technical Due Diligence
EPC: Energy Performance Certificate

Methodology

Impact Assessment indicators (III/VII)

For the purposes of this Report, the following definitions shall apply:

Indicator	Definition	Data source	SDG
Average energy consumption (kWh/m2/year)	Average of Energy consumption, in kWh/m2/year, calculated as the total energy consumption, divided by the total floor area of the buildings included in the Green Bonds portfolio	  	SDG 9
Percentage of reduction - Average energy consumption (%)	Percentage of reduction of average Energy consumption, calculated as the average energy consumption of reference buildings, in kWh/m2/year, minus the average energy consumption of financed buildings, in kWh/m2/year, divided by the total average energy consumption of reference buildings, in kWh/m2/year	  	SDG 9
Energy consumption avoided financed by CaixaBank (GWh/year)	Energy consumption avoided per year prorated by CaixaBank's share in the financing, in GWh/year, calculated as the energy baseline consumption of a reference building minus the energy consumption of the financed building, based on the information included in the Energy Performance Certificate (EPC) of the buildings included in the Green Bonds portfolio. See section "Methodology for Impact Assessment"	  	SDG 9
Average of energy consumption avoided per €Mn invested (GWh/€Mn)	Average of Energy consumption avoided financed by CaixaBank, in GWh/year, divided by the total of CaixaBank's SDG 9 portfolio, in €Mn	  	SDG 9



External methodologies



CaixaBank's databases



Technical documentation
TDD: Technical Due Diligence
EPC: Energy Performance Certificate

Methodology

Impact Assessment indicators (IV/VII)

For the purposes of this Report, the following definitions shall apply:

Indicator	Definition	Data source	SDG
Average GHG emissions (kgCO₂e/m²/year)	Average of GHG emissions, in kgCO ₂ e/m ² /year, calculated as the total GHG emissions divided by the total floor area of the buildings, based on the information of the cadastre, included in the Green Bonds portfolio	  	SDG 9
Percentage of reduction - Average GHG emissions (%)	Percentage of reduction of average GHG emissions, calculated as the average GHG emissions of reference buildings, in kgCO ₂ e/m ² /year, minus the average GHG emissions of financed buildings, in kgCO ₂ e/m ² /year, divided by the total average GHG emissions of reference buildings, in kgCO ₂ e/m ² /year	  	SDG 9
GHG emissions avoided financed by CaixaBank (tCO₂e/year)	GHG emissions avoided per year prorated by CaixaBank's share in the financing, in tCO ₂ e/year, calculated as the GHG emissions baseline generated by a reference building minus the GHG emissions generated by the financed building, based on the information in the Energy Performance Certificate (EPC) of the buildings included in the Green Bonds portfolio. See section "Methodology for Impact Assessment"	  	SDG 9
Average GHG emissions avoided per €Mn invested (tCO₂e/€Mn)	Average of GHG emissions avoided financed by CaixaBank, in tCO ₂ e/year, divided by the total of CaixaBank's SDG 9 portfolio, in €Mn	  	SDG 9



External methodologies



CaixaBank's databases



Technical documentation
TDD: Technical Due Diligence
EPC: Energy Performance Certificate

Methodology

Impact Assessment indicators (V/VII)

For the purposes of this Report, the following definitions shall apply:

Indicator	Definition	Data source	SDG
Wastewater treated financed by CaixaBank (Mm3/year)	Annual wastewater treated per year prorated by CaixaBank's share in the financing, in Mm3/year, based on the information included in the documentation of the financed projects included in the Green Bonds portfolio. See section "Methodology for Impact Assessment"	 	SDG 6
Average of Mm3/year per €Mn invested	Average of wastewater treated financed by CaixaBank, in Mm3/year, divided by the total of CaixaBank's SDG 6 portfolio, in €Mn	 	SDG 6
GHG emissions avoided financed by CaixaBank (tCO2e/year)	GHG emissions avoided per year prorated by CaixaBank's share in the financing, in tCO2e/year, based on the information included in the documentation of the financed projects included in the Green Bonds portfolio. See section "Methodology for Impact Assessment"	 	SDG 11
Average of GHG emissions avoided per €Mn invested (ktCO2e/year/€Mn)	Average of GHG emissions avoided financed by CaixaBank, in ktCO2e/year/€Mn, divided by the total CaixaBank's SDG 11 portfolio, in €Mn	 	SDG 11



External methodologies



CaixaBank's databases



Technical documentation
TDD: Technical Due Diligence
EPC: Energy Performance Certificate

Methodology

Impact Assessment indicators (VI/VII)

For the purposes of this Report, the following definitions shall apply:

Indicator	Definition	Data source	SDG
Energy impact financed by CaixaBank, GWh/year, (Green energy generation + Energy consumption avoided)	The energy impact, in GWh/year, is the sum of the 'green energy generation financed by CaixaBank' corresponding to projects included in the Green Bonds portfolio related to SDG 7 and the sum of the energy consumption avoided financed by CaixaBank corresponding to buildings included in the Green Bonds portfolio related to SDG 9	  	SDG 7 SDG 9
Average of energy impact financed by CaixaBank, GWh/year/€Mn, (Green energy generation + Energy consumption avoided)	The average of the energy impact, in GWh/year/€Mn, is the Energy impact financed by CaixaBank divided by the total CaixaBank's share, in €Mn	  	SDG 7 SDG 9
GHG emissions impact financed by CaixaBank, tCO₂e/year, (GHG emissions avoided)	The GHG emissions impact, in tCO ₂ e/year, is the sum of the 'GHG emissions avoided financed by CaixaBank' corresponding to projects included in the Green Bonds portfolio related to SDG 7, SDG 9 and SDG 11	  	SDG 7 SDG 9 SDG 11
Average of GHG emissions impact financed by CaixaBank, tCO₂e/year/€Mn, (GHG emissions avoided)	The average of the GHG emissions impact, in tCO ₂ e/year/€Mn, is the GHG emissions impact divided by the total CaixaBank's share, in €Mn	  	SDG 7 SDG 9 SDG 11



External methodologies



CaixaBank's databases



Technical documentation
TDD: Technical Due Diligence
EPC: Energy Performance Certificate

Methodology

Impact Assessment indicators (VII/VII)

For the purposes of this Report, the following definitions shall apply:

Indicator	Definition	Data source	SDG
Energy impact equivalent to EU household's electricity annual consumption	EU households, in number, from which the sum of its annual energy consumption is equivalent to the energy impact of the Green Bonds portfolio. Equivalence calculated based on Odysee-Mure (2021): https://www.odyssee-mure.eu/publications/efficiency-by-sector/households/household-eu.pdf	  	SDG 7 SDG 9 SDG 11
Energy impact equivalent to incandescent lamps switched to LEDs	Incandescent lamps, in number, from which the sum of their annual energy savings derived from switch them to LEDs is equivalent to the energy impact of the Green Bonds portfolio. Equivalence calculated based on the U.S.A. Environmental Protection Agency (EPA) GHG Calculator: https://www.epa.gov/energy/greenhouse-gas-equivalencies-calculator	  	SDG 7 SDG 9
GHG emissions produced by passenger vehicles driven for one year	Passenger vehicles, in number, from which the sum of the GHG emissions derived from one year driving is equivalent to the GHG emissions impact of the Green Bonds portfolio. Equivalence calculated based on the U.S.A. Environmental Protection Agency (EPA) GHG Calculator: https://www.epa.gov/energy/greenhouse-gas-equivalencies-calculator	  	SDG 7 SDG 9 SDG 11
GHG emissions sequestered by hectares of U.S. forests in one year	Hectares of U.S. forests, in number, from which the sum of the GHG emissions sequestered during one year is equivalent to the GHG emissions impact of the Green Bonds portfolio. Equivalence calculated based on the U.S.A. Environmental Protection Agency (EPA) GHG Calculator: https://www.epa.gov/energy/greenhouse-gas-equivalencies-calculator	  	SDG 7 SDG 9 SDG 11
CaixaBank's share in the financing	CaixaBank's participation in the projects, in %, at 31 December 2022 recorded in CaixaBank's databases. If this data is not available, the % participation at the time of preparation of the report will be used		All ⁽¹⁾



External methodologies



CaixaBank's databases



Technical documentation
TDD: Technical Due Diligence
EPC: Energy Performance Certificate

(1) All SDG covered by the Report: SDG 6, SDG 7, SDG9 and SDG 11.

Methodology

ICMA reporting table indicators

For the purposes of this Report, the following definitions shall apply:

Indicator	Definition	Data source	SDG
Total portfolio projects amount granted by CaixaBank	Total amount granted by CaixaBank, in €Bn, of the Green Bonds eligible portfolio		All ⁽¹⁾
Financed percentage of amount granted by CaixaBank	Amount, in %, of the Green Bonds portfolio financed percentage by CaixaBank, as of 31 December 2022, out of the 'total portfolio projects amount granted by CaixaBank'		All ⁽¹⁾
Financing amount	See 'Assets amount' definition in page 21		All ⁽¹⁾
Gross Building Area: GBA	Total floor area, in m ² , of the buildings included in the Green Bonds portfolio		SDG 9
Annual electricity generation	See 'Green energy generation financed by CaixaBank' definition in page 24	 	SDG 7
Renewable energy capacity added	See 'Installed capacity of portfolio projects' definition in page 23		SDG 7
Annual GHG emissions avoided	See 'GHG emissions avoided financed by CaixaBank' definition in page 24	  	SDG 7
Final and/or Primary Energy Use	See 'Average energy consumption avoided' definition in page 25	 	SDG 9
Carbon reductions	See 'Average GHG emissions avoided' definition in page 26	  	SDG 9
Annual GHG emissions avoided (tCO₂e)/€Mn	'GHG emissions impact' per year (GHG emissions avoided), in tCO ₂ e, divided by the 'financing amount', in Mn€	  	SDG 7 SDG 9 SDG 11
Annual wastewater treated	See 'Wastewater Treated Financed by CaixaBank' definition in page 27	 	SDG 6
Annual wastewater treated (Mm³)/€Mn	Annual wastewater treated' per year, in Mm ³ , divided by the 'financing amount', in Mn€	  	SDG 6



External methodologies



CaixaBank's databases



Technical documentation
TDD: Technical Due Diligence
EPC: Energy Performance Certificate

(1) All SDG covered by the Report: SDG 6, SDG 7, SDG9 and SDG 11.

Methodology for Impact Assessment



RENEWABLE ENERGY (1/2)



Project finance



Installed capacity ⁽¹⁾

- Installed capacity of the financed projects is based on and directly obtained from the information included in the Technical Due Diligence documentation.



Clean energy provided / Green energy generation ⁽¹⁾⁽²⁾

- Power generation technology:



Wind: All electricity generation under this type of technology has been considered as clean energy provided / green energy generation.



Solar Photovoltaic: All electricity generation under this type of technology has been considered as clean energy provided / green energy generation.



Thermo-solar: The thermo-solar power generation technology can partially use a proportion of natural gas in the normal operation of the asset for applications such as sealing steam, anti-freezing or minimisation of transition periods and deviations, among others.

For the calculation of the clean energy provided / green energy generation by this technology, the energy consumption of natural gas has been subtracted from the energy generated by the asset. Natural gas consumption is based on the latest available production report of the installation.

- Clean energy provided / Green energy generation calculation depends on the asset status:
 - Assets in production: electric power generation is based on the latest available production report. In the cases where the scope of the production report is not annual, the energy supplied has been annualised to consider the total annual impact.
 - Assets under construction: estimates are based on the best data available on Technical Due Diligence documentation of the project (for green energy generation P90 is prioritised over P50⁽²⁾).

(1) The operations financed by CaixaBank that include transmission lines and batteries are eligible and, thus, taken into consideration throughout the report in terms of the amount financed by CaixaBank (€) and number of projects (#). However, these technologies are not included in terms of impact indicators since they are not representative technologies within the total renewable energy portfolio. On the other hand, parameters included in the impact indicators (installed capacity, energy generated and GHG emissions) are not attributable to transmission lines and batteries.

(2) P50 and P90 means the statistical level of confidence suggesting that the predicted energy production may be exceeded with 50% or 90% probability, respectively.

Methodology for Impact Assessment

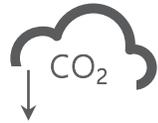


RENEWABLE ENERGY (2/2)



Project finance

GHG emissions avoided ^{(1) (2)}



- GHG emissions avoided are calculated multiplying the green electricity generated by the financed projects, and injected into the local power grid, by the CO₂ emission factor of the respective national energy mix of the country in which the project is located. The CO₂ emission factors used are the last data disclosed by national public information sources:

Country	National emission factor (tCO ₂ / MWh)	Source	Country	National emission factor (tCO ₂ / MWh)	Source
Spain	0.143	2022, Red Eléctrica de España (Peninsular)	Italy	0.252	2022, European Environmental Agency
Canada	0.111	2020, UNFCC (GHG INVENTORIES)	United Kingdom	0.193	2022, Department for Environment, Food & Rural Affairs (DEFRA)
Chile	0.301	2022, Ministerio de Energía de Chile ⁽³⁾	Uruguay	0.060	2022, Balance Energético Nacional de Uruguay
France	0.033	2022, Réseau de Transport d'Électricité ⁽⁴⁾	USA	0.373 ⁽⁵⁾	2020, US Environmental Protection Agency
Germany	0.366	2022, European Environmental Agency	Ireland	0.310	2022, European Environmental Agency
Poland	0.666	2022, European Environmental Agency			

Number, location and technology

- Total number, location and type of wind or solar farms (photovoltaic & thermo-solar) installed in the financed projects is directly obtained from the information included in the Technical Due Diligence documentation.

Corporate Finance

- For Corporate Finance, impact attributed to CaixaBank in terms of installed capacity, energy generated, GHG emissions avoided, number, location and technology of operations are obtained as follows:
 - In the cases of corporate finance with known use of proceeds, the data is directly obtained from the last publicly available company's impact report and the attribution factor is obtained directly from the total amount reported in the mentioned report.
 - In the cases of general finance, the data is directly obtained from corporate reports and the attribution factor is obtained dividing the counterparty's exposure with CaixaBank by the sum of total equity and total debt

(1) Impact is prorated by CaixaBank's share in the financing.
 (2) The operations financed by CaixaBank that include transmission lines and batteries are eligible and, thus, taken into consideration throughout the report in terms of the amount financed by CaixaBank (€) and number of projects (#). However, these technologies are not included in terms of impact indicators since they are not representative technologies within the total renewable energy portfolio. On the other hand, parameters included in the impact indicators (installed capacity, energy generated and GHG emissions) are not attributable to transmission lines and batteries.
 (3) For Chile emission factor, an arithmetic average of the last 12 months of fiscal year 2022 is used.
 (4) For France emission factor, an arithmetic average is used between the maximum and minimum value of the emission factor as of 31/12/2022.
 (5) State specific emission factors were used when available.

Methodology for Impact Assessment



GREEN BUILDINGS – COMMERCIAL (1/2)



Energy consumption avoided and GHG emissions avoided ⁽¹⁾

Energy consumption and GHG emissions avoided calculations are based on the difference between the energy demand / GHG emissions equivalent to the energy demand of the reference building (energy / GHG emissions baseline) and the actual energy consumption / GHG emissions of the financed building.



Energy / GHG emissions baseline (reference building)



Energy consumption / GHG emissions (financed building)

=

Energy consumption / GHG emissions avoided



Energy / GHG emissions baseline calculation: According to the last available EPC information in Spain ⁽²⁾, the EPC classes distribution of energy consumption and GHG emissions performance is as follows. The baseline has been set between C and D EPC classes, which means selecting 4.64% of the most efficient buildings in relation to energy consumption. The baseline for the buildings in Spain is obtained from the EPC Label of the reference building and, when this information is not available, from the EPC Label corresponding to a building within the portfolio with similar conditions (surface (m²), use of the building and location)⁽³⁾.

EPC classes	Energy consumption			CO ₂ e emissions		
	Absolute number of EPC based on energy consumption	Percentage of existing EPCs	Cumulative percentage of existing EPCs	Absolute number of EPC based on CO ₂ e emissions	Percentage of existing EPCs	Cumulative percentage of existing EPCs
A	12.307	0.25%	0.25%	16.811	0.33%	0.33%
B	36.340	0.75%	1.01%	47.033	0.92%	1.24%
C	176.032	3.64%	4.64%	237.003	4.62%	5.87%
D	529.182	10.94%	15.58%	711.083	13.87%	19.73%
E	2.526.507	52.21%	67.79%	2.803.308	54.66%	74.40%
F	548.123	11.33%	79.12%	570.021	11.12%	85.51%
G	1.010.176	20.88%	100.00%	743.069	14.49%	100.00%

The baseline for the buildings in Canada is obtained from the median (or mid-point) energy use and GHG emissions of buildings with similar conditions to the reference building ⁽⁴⁾.

(1) Impact is prorated by CaixaBank's share in the financing.

(2) Spanish Ministry for Ecological Transition, State of The Energy Certification of Buildings, 2021 https://energia.gob.es/desarrollo/EficienciaEnergetica/CertificacionEnergetica/Documentos/Documentos%20informativos/2022_Informe-seguimiento.pdf

(3) When energy consumption and emissions data for the reference or financed building is not available, data from another building within the portfolio with similar surface, use and location will be extrapolated. In case there is not a building within the portfolio that meets these three similar criteria, the extrapolation will be based on the building within the portfolio that has most similar characteristics with the building.

(4) Canadian Energy Use Intensity Technical Reference Document <https://www.nrcan.gc.ca/sites/www.nrcan.gc.ca/files/energy/pdf/Canadian%20National%20Median%20Tables-FN-Aug2018-7.pdf> and Canadian Regional Median Greenhouse Gas Emissions Intensity Reference Document [https://www.nrcan.gc.ca/sites/www.nrcan.gc.ca/files/energy/pdf/2GHGI_-_English19_0\(1\).pdf](https://www.nrcan.gc.ca/sites/www.nrcan.gc.ca/files/energy/pdf/2GHGI_-_English19_0(1).pdf)

Methodology for Impact Assessment



GREEN BUILDINGS – COMMERCIAL (2/2)



Energy consumption avoided and GHG emissions avoided ⁽¹⁾



Financed building

Energy consumption / GHG emissions calculation: these data are based on the official EPC Label of the financed building and, when this information is not available, are based on the EPC Label corresponding to the financed building within the portfolio with similar conditions (surface (m2), use of the building and location) ⁽²⁾.



Financed and reference building

Energy consumption/GHG emissions calculation for projects with more than one building/property: When a green building project is composed by several buildings/properties, the following approach has been followed:

- If surface data (m2) is available for each building/property, a weighted average will be used to calculate energy consumption and GHG emissions.
- If, on the other hand, only the total useful surface data (m2) is available (without breaking down the surface data for each building/property), the arithmetic average will be used to calculate the consumption and emissions avoided.

(1) Impact is prorated by CaixaBank's share in the financing.

(2) When energy consumption and emissions data for the reference or financed building is not available, data from another building within the portfolio with similar surface, use and location will be extrapolated. In case there is not a building within the portfolio that meets these three similar criteria, the extrapolation will be based on the building within the portfolio that has most similar characteristics with the building.

Methodology for Impact Assessment



GREEN BUILDINGS – RETAIL MORTGAGES



Energy consumption avoided and GHG emissions avoided ⁽¹⁾

- Energy consumption and GHG emissions avoided calculations are based on the difference between the energy demand / GHG emissions equivalent to the energy demand of the reference building (energy / GHG emissions baseline) and the actual energy consumption / GHG emissions of the financed building.



Energy / GHG emissions baseline (reference building)



Energy consumption / GHG emissions (financed building)



Energy consumption / GHG emissions avoided



Reference building

Energy / GHG emissions baseline calculation: According to the last available EPC information in Spain ⁽²⁾, the EPC classes distribution of energy consumption and GHG emissions performance is as displayed in the green buildings commercial methodology. The baseline has been set between C and D EPC classes, which means selecting 4.64% of the most efficient buildings in relation to energy consumption. For the calculation of green mortgages, the baseline for the buildings in Spain is obtained from the Spanish building code, Código Técnico de la Edificación (CTE), which assigns a code to each of the Spanish climate regions. Based on the CTE, the Spanish Institute for Energy Diversification and Savings (IDAE) ⁽³⁾ provides the upper EPC values (A, B, C, D, E, F) of the energy consumption and GHG emissions for each of the climate regions, depending on the type of building ⁽⁴⁾.



Financed building

Energy consumption / GHG emissions calculation: these data are based on the official EPC Label of the financed building.

(1) Impact is prorated by CaixaBank's share in the financing.

(2) Spanish Ministry for Ecological Transition, State of The Energy Certification of Buildings, 2021 https://energia.gob.es/desarrollo/EficienciaEnergetica/CertificacionEnergetica/Documentos/Documentos%20informativos/2022_Informe-seguimiento.pdf

(3) Spanish Institute for Energy Diversification and Savings (IDAE), 2015: <https://energia.gob.es/desarrollo/EficienciaEnergetica/CertificacionEnergetica/DocumentosReconocidos/normativamodelosutilizacion/20151123-Calificacion-eficiencia-energetica-edificios.pdf>

(4) IDAE provides different EPC values depending on the type of building: single-family or block type. For the calculation of green mortgages impact, values for block-type housing are taken.

Methodology for Impact Assessment



CLEAN TRANSPORT



GHG emissions avoided ⁽¹⁾

- GHG emissions avoided by the financed project are based on and directly obtained from the information disclosed by the company.
- Operations of clean transport are corporate finance with known use of proceeds, so the data is directly obtained from the last publicly available company's impact report and the attribution factor is obtained directly from the total amount reported in the mentioned report.



WATER AND WASTEWATER MANAGEMENT



Wastewater treated ⁽¹⁾

- Wastewater treated of the financed project is based on and directly obtained from the information publicly disclosed by the company in charge of wastewater management.
- Operations of water and wastewater management are corporate finance with known use of proceeds, so the data is directly obtained from the last publicly available company's impact report and the attribution factor is obtained directly from the total amount reported in the mentioned report.

(1) Impact is prorated by CaixaBank's share in the financing.



APPENDIX 1:
2022-2024 Sustainable Banking
& Strategic Priorities

Always at the forefront of sustainable and inclusive development of the financial sector

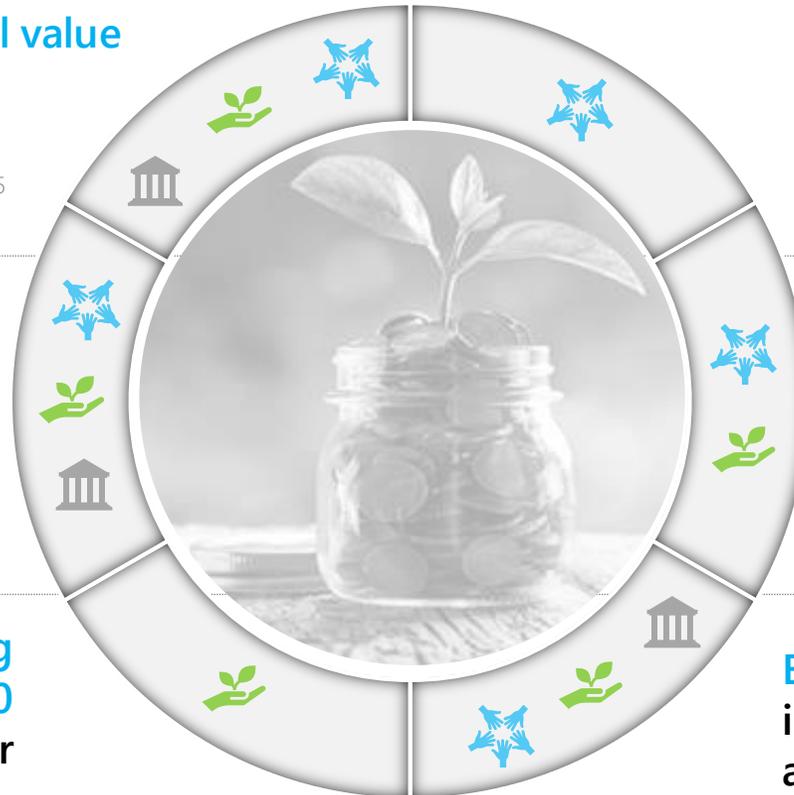
Social commitment: a foundational value

- FINANCIAL INCLUSION
- NO ABANDONMENT OF TOWNS AND VILLAGES
- VOLUNTEERING
- PROMOTION OF EMPLOYMENT AND ENTREPRENEURSHIP
- COLLABORATION WITH "LA CAIXA" FOUNDATION
- ESG POLICIES APPROVED BY THE BOARD SINCE 2015



Cooperation with the most relevant international alliances and initiatives

Committed to becoming carbon neutral by 2050 as NZBA⁽¹⁾ funding member



Leadership in microfinance in Europe

>1.3M micro-loans granted since its inception



European bank leader in ESG bonds issuance.

2019-2023 ytd: ~€10.6 Bn SDG bonds



Best-in-class in ESG rankings and indices



2022E-2024E
~€64Bn

MOBILISATION OF SUSTAINABLE FINANCE⁽²⁾

Committed to decarbonisation:

NET ZERO CARBON EMISSIONS BY 2050⁽³⁾

(1) Net Zero Banking Alliance (NZBA). CaixaBank is operationally carbon neutral since 2018 and is working to attain a carbon neutral financing portfolio by 2050.

(2) Refer to the appendix (glossary) for definition.

(3) New 2030 decarbonisation targets for carbon intensive sectors (Oil & Gas and Electricity) established in 4Q22. Refer to the appendix (glossary) for definition.

Key ESG targets in the new Strategic Plan 2022-24



ASSIST CUSTOMERS AND SOCIETY IN THE ENERGY TRANSITION

SUSTAINABLE FUNDS CHanneled⁽¹⁾ **~€64Bn**

2022E-24E

NET ZERO CARBON EMISSIONS⁽²⁾ **by 2050**

2022E-2024E

2022-24 AMBITION



LEAD POSITIVE SOCIAL IMPACT & PROMOTE SOCIAL INCLUSION

BENEFICIARIES OF MICRO LOANS **>400k**

2022E-24E

MICRO LOANS ORIGINATION **~€3.5Bn**

2022E-24E

ACTIVE VOLUNTEERS (# EMPLOYEES) **10k**

2024E



FOSTER A RESPONSIBLE CULTURE AS A BENCHMARK IN GOVERNANCE

MANAGERIAL POSITIONS CARRIED OUT BY WOMEN⁽³⁾ **43%**⁽⁴⁾

2024E

SYNTHETIC SUSTAINABILITY RATING INDICATOR⁽⁵⁾ **A**

2024E



BEING A BENCHMARK IN EUROPE IS A CORPORATE PRIORITY



(1) Includes new sustainable financing (retail, companies, developers and CIB), participation in sustainable bonds in which the Bank acts as placement agent (excludes own issues), increase in ESG assets under management in CABK AM and in ESG assets under management in VidaCaixa. Refer to the appendix (glossary) for definition. (2) Disclosure of 2030 decarbonization targets for carbon intensive sectors (prioritized by the NZBA) expected in October 2022. (3) % of managerial positions from large branch deputy management upward (A and B branches) carried out by women. (4) As a result of the Equality Plan update in 2023, the initial target for 2024 set at 42% has been lifted at 43%. (5) Synthetic ESG index created by CaixaBank based on methodology developed by KPMG that provides aggregate information from the main ESG analysis institutions. The indicator objectively weights the results obtained by the company in the scores awarded by the main international ESG analysts (S & P Global, Sustainalytics, MSCI and ISS ESG).

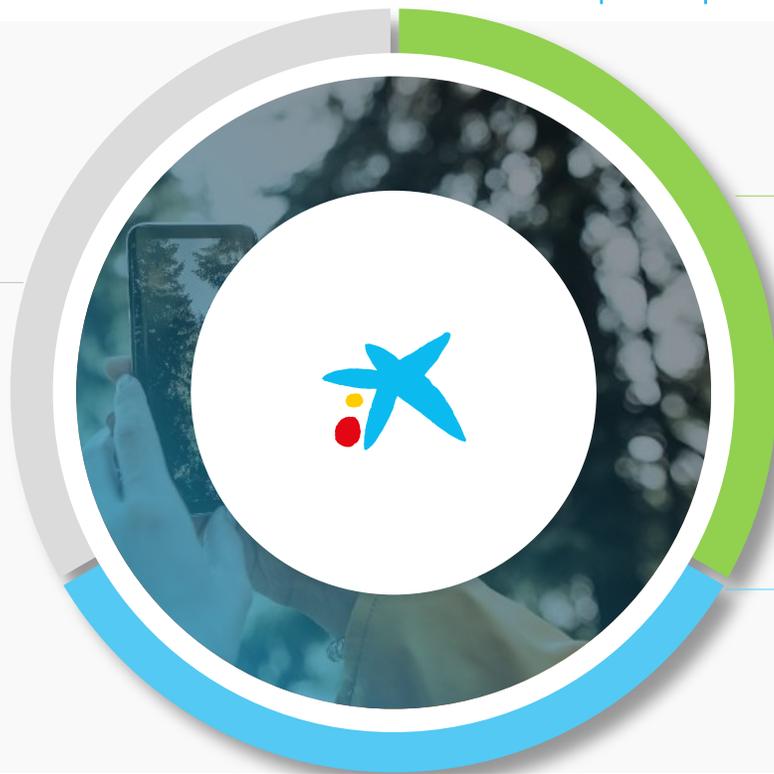
2022-24 Sustainable Banking Plan

Putting our banking expertise at the service of people



FOSTER A RESPONSIBLE CULTURE AS A BENCHMARK IN GOVERNANCE

- > Benchmark in regulatory standards
- > Transparency and accountability
- > People-centered culture
- > Integrating ESG in the bank



PROMOTE THE SUSTAINABLE TRANSITION OF COMPANIES AND SOCIETY



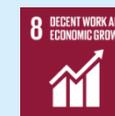
- > Assist our company and individual clients in their transition
- > Decarbonisation
- > Integrating ESG risks

LEAD POSITIVE SOCIAL IMPACTS AND PROMOTE FINANCIAL INCLUSION



- > Promoting positive social impact, employment and entrepreneurship
- > Leadership in microfinance
- > Social projects with alliances to multiply people's opportunities

Through our activities and strategic alliances, we contribute to the achievement of the Sustainable Development Goals



Leading positive social impact and promoting financial inclusion is part of our DNA

I. PROMOTING POSITIVE SOCIAL IMPACT

- Solutions with social impact for vulnerable groups
- Active housing policy
- Financing companies with a positive social impact
- Focus on social inclusion in rural areas
- **Employability:** entrepreneurship, training programmes
- **Accessibility** strategy: to facilitate financial inclusion through all customer service channels



II. MICROBANK: LARGEST PRIVATE MICROFINANCE INSTITUTION IN EUROPE

- 16 years promoting financial inclusion
- >1.3 million micro-loans and other social financing granted since its creation in 2007
- With the support of European Institutions



III. SOCIAL PROJECTS IN OUR COMMUNITIES AND WITH ALLIANCES

- **Alliances with third parties** to provide solutions to social challenges, promote education and accompany vulnerable groups
- Promote the participation and dissemination the impact of **“la Caixa” Foundation programmes**
- Develop social programmes tailored to the needs of each territory
- Promotion of **volunteering** initiatives → More than **27,500 activities** carried out with local NGOs and associations in 2022: ~ 482,200 beneficiaries; ~ 1,900 collaborating entities (2022)



AMBITION 2022-24

Origination of micro-loans

€2.6 Bn
2019-21



~€3.5 Bn
2022e-24e

Active Volunteers

5,000
2021



10,000
2024e

Promoting positive social impact

Recent examples



1H23 FIGURES

SOLUTIONS WITH SOCIAL IMPACT AND MICROFINANCING



~360K

Clients with social accounts

>10K

Housing units within social rent programme

“Code of Good Practices”

For families with mortgage debt on primary homes

€ 634 M

Micro-credits and other loans with social impact granted in 1H23 (+11% yoy)

→ >169K beneficiaries

L/t savings and financial planning

VidaCaixa and CaixaBank AM → #1 in Spain: ~30% market share in long-term savings⁽¹⁾

INCLUSIVE BANKING, ACCESSIBLE AND CUSTOMER CENTERED



Universal banking

A bank for everyone

Accessibility

Best-in-class omni-channel platform with high accessibility⁽²⁾

Senior Citizen Program

1st bank AENOR certified in senior citizen servicing⁽³⁾

AENOR Certified by AENOR as “organisation committed to the elderly”

99%



Presence in towns and villages with >5,000 inhabitants⁽⁴⁾

~480

Towns where CABK is the only bank (Spain)



636

Towns served with mobile branches, (Spain)

FOSTERING DIVERSITY, EMPLOYMENT AND FINANCIAL CULTURE



Fostering diversity

Externally and internally



Top 3 in the world in gender equality Bloomberg GEI

CaixaBank Dualiza

Focus on training and employability → c.7K students benefitting from Dualiza in 2022.

CaixaBank dualiza

Financial Culture

mucho por hacer
CaixaBank Life

CABK Research: creating and spreading knowledge through economic & CSR research and analysis

CABK TALKS; A LOT TO DO; AULA

CaixaBank talks Aula

€5Bn



Issued in Social Bonds advancing SDGs in 2019-2023 ytd



(1) In Spain. Latest available data. Combined market share of mutual funds, pension plans and savings insurance (asset management perspective). Based on INVERCO and ICEA data. For savings insurance, sector data are internal estimates.
 (2) E.g. ATM design considering all impairments/disabilities. (3) As of December 2022. (4) In Spain. In Portugal, BPI is present in 61% of towns and villages with >5,000 inhabitants (2022).

MicroBank: leading micro-credit institution in Spain and a reference in Europe

MICROBANK IN 1H23 – KEY FIGURES

€634 M
Micro-credits and other loans with social impact granted in 1H23; +11% yoy

12,097
Jobs created with micro-credit support

4,060
New businesses created with the support of micro-credits

€2,497M
 Loan-book outstanding balance, as at June 2023

>1.3 Million Micro-credits and loans with social impact granted since MicroBank was created in 2007



1H23 FIGURES

Business micro-credit⁽¹⁾

9,634	Transactions
€127 M	Total amount
€13,161	Average €/transaction
>290	Active entities with a collaboration agreement to promote self-employment

Family micro-credit

49,845	Transactions
€376 M	Total amount
€7,553	Average €/transaction
€19,300	Maximum annual of joint income of applicants ⁽²⁾ (2022)

Other financing with social impact

2,984	Transactions
€131 M	Total amount
€43,941	Average €/transaction
€15M	"Skills and Education loans" (agreement with EIF) ⁽³⁾ Total granted in 2022

14 years promoting micro-credits

2007 —>> —>> —>> 2008-2011 —>> —>> —>> 2012-2019 —>> —>> —>> 2019-2021 —>> —>> 2022-2023 --

"la Caixa" creates MicroBank to promote micro-credits

Launch of new products: basic accounts, debit cards, mutual funds

Gradual incorporation of new lines

2021 Vision: best bank in financing with social impact

With support from European institutions



(1) Entrepreneurs and micro-enterprises with fewer than 10 employees and with a turnover not exceeding two million euros a year that need financing to start, consolidate or expand the business, or to meet working capital needs. (2) Maximum amount for the joint income in 2022 of all applicants is €19,300/year. This figure corresponds to the result of multiplying the Public Multiple Purpose Income Indicator (IPREM) by 3. (3) In 2021, MicroBank signed an agreement with the European Investment Fund (EIF) to improve the access to financing of individuals and organisations that wish to invest in training and education with the aim of improving their employability.

Social projects in our community

Recent examples




<p>€25M</p> <p>Of "la Caixa" Social Welfare budget managed through CABK network⁽¹⁾ for local needs</p>	<p>>5,000</p> <p>Beneficiary entities⁽²⁾</p>	<p>>5,600</p> <p>Activities targeting local social entities⁽²⁾</p>	<p>» ~61%</p> <p>Of total budget focused on poverty, health and disability</p>	<p>Channelled donations for the main NGOs to support the Türkiye - Syria Earthquakes Emergency</p>
--	---	---	---	--

CORPORATE VOLUNTEERING PROGRAM⁽³⁾



<p>>20,000</p> <p>Volunteers including Social Week⁽⁴⁾</p> <p>~14,000</p> <p>Volunteers during the Social Week</p>	<p>>15,800</p> <p>Volunteering activities</p>	<p>>263,000</p> <p>Beneficiaries</p>	
---	---	--	---

PARTNERSHIPS AND COMMITMENTS



 <p>Strategic partnership with Fundación "la Caixa"</p>	 <p>Aim: improving the level and quality of financial culture (Spain)</p>	 <p>Commitment to financial health and inclusion</p>	<p>Code of Good Practice</p> <p>1st Spanish bank to publicly adhere</p>
--	--	---	--

(1) CaixaBank ex BPI.

(2) 2022 figures.

(3) Reported as of 30 June 2023.

(4) Includes the total number of people who have taken part in volunteering activities within and outside the scope of the Social Month-Social Week in the last 12 months. The figure rules out duplication of those volunteers participating in both scopes. Includes participants in May 2023 Social Month and October 2022 Social Week

Contributing to advancement of SDGs

Priorities >> Interrelated SDGs

Commitment
to people

Commitment
to society

Commitment
to the planet

CaixaBank has been a **Signatory member of the Spanish Network** of the United Nations Global Compact since 2005

CAIXABANK'S CONTRIBUTION TO SDGs – SOME EXAMPLES

- Microloans and other finance with social impact
- Social accounts
- Capillarity
- Social actions
- AgroBank
- Active Housing policy
- Social bonds
- Adherence to the Commitment to Financial Health and Inclusion promoted by UNEP FI
- Gama SI, Impact Solutions
- Financial Education Plan

- Financing for companies and the self-employed
- Microloans to entrepreneurs and businesses
- Investment in R&D
- Social bonds
- Wengage Diversity Programme
- Adherence to the United Nations Women's Empowerment Principles
- DayOne⁽¹⁾
- CaixaBank Dualiza Foundation, to promote vocational training

- Adherence to the Net Zero Banking Alliance (NZBA) & PCAF
- Adherence to Poseidon Principles
- Financing based on ESG criteria
- Ethics and integrity policies
- Due Diligence and assessment in Human Rights
- Green bonds & loans
- PRI & Climate 100+ membership (VidaCaixa and CABK AM)
- Principles for Sustainable Insurance (PSI) and Net Zero Asset Owner Alliance (VidaCaixa)
- Verified reporting (SASB, TCFD)
- Certification BCorp imagin & Wivai

- Alliances directly associated with different SDGs
- Strategic Alliance with "la Caixa" Foundation
- Responsible Banking Principles signatory
- Chairs with leading universities to foster sustainability knowledge

(1) Specialized network and services for start-ups and scale-ups.



APPENDIX 2:
SDG Funding Framework
overview

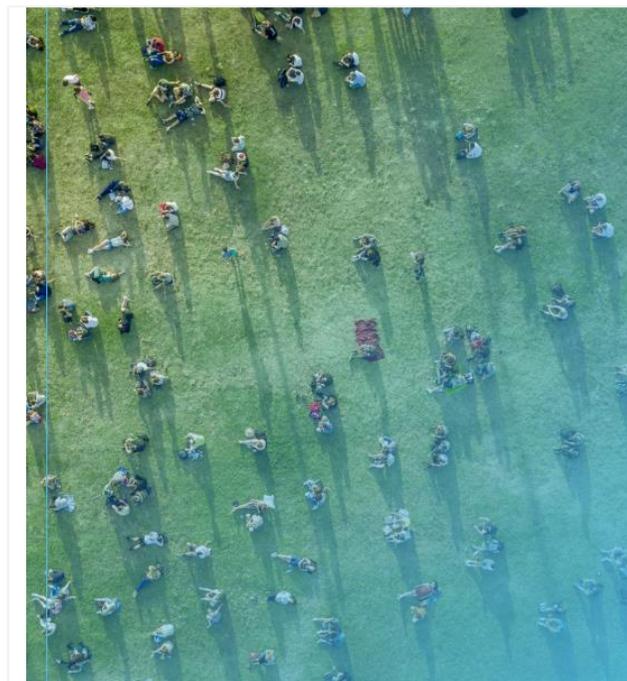
CaixaBank SDG Funding Framework

FRAMEWORK UPDATE IN 2022

- In line with CaixaBank's Sustainability Principles, the **SDG Bond Framework published in 2019 and updated in 2022** represents a **statement of intent to clearly contribute to the process of transition** to a carbon neutral economy and contributing to the economy, employment and social initiatives
- CaixaBank has been a **frequent Green and Social Bond issuer** since the **establishment of its SDGs Bond Framework in August 2019⁽¹⁾**
- Since then, CaixaBank's Sustainable asset portfolio has been growing and several additional ESG commitments have been pledged; in line with those commitments, **CaixaBank updated its SDGs Bond Framework in Nov-22, which reflects the current sustainability strategy of the bank and its intention to be aligned with the EU Regulation on ESG**
- **CaixaBank reports on a portfolio basis:** its 1st Green Bonds Report was published in June 2021 and the 2nd one was published in May 2023 ⁽²⁾

HIGHLIGHTS

- The Framework allows CaixaBank to issue **Green⁽³⁾, Social⁽⁴⁾ and/or Sustainability debt instruments⁽⁵⁾**
- **Debt instruments issued under the Framework are fully aligned with the four key pillars of the ICMA Green Bond Principles 2021 ("GBP 2021"), Social Bond principles 2021 ("SBP 2021") and Sustainability Bond Guidelines 2021 ("SBG 2021")**
- **For each Green, Social or Sustainability debt instrument issued, CaixaBank asserts that it will adopt: (1) Use of Proceeds; (2) Project Evaluation and Selection; (3) Management of Proceeds; (4) Reporting, as set out in the Framework**
- **Funds raised** through issuances under this Framework will be allocated to finance or refinance a variety of assets ("Eligible Projects") that promote the following **SDGs**:



Sustainable Development Goals (SDGs) Funding Framework

November 2022



© CaixaBank, S.A. 2022

(1) 10 issuances under the SDGs Bond Framework between August 2019 and November 2022: 6 Green Bonds and 4 Social Bonds for a total Euro equivalent issue volume of €9.6Bn, becoming one of the leading issuers among Euro Area financial institutions. (2) Both reports have been verified by an independent third party, with limited assurance. (3) Proceeds allocated to green projects only. (4) Proceeds allocated to social projects only. (5) Including Bonds and/or Commercial Paper.

SDG Funding Framework is aligned with the four key pillars of ICMA 2021 GBP, 2021 SBP and 2021 SBG⁽¹⁾

4 KEY PILLARS



Use of proceeds

- Net proceeds will be used to **finance or refinance**, in whole or in part, **new or existing** loans, investments and expenditures (“Eligible Projects”) that meet the categories of eligibility⁽²⁾⁽³⁾ as established in ICMA 2021 GBP/ 2021 SBP and 2021 SBG⁽¹⁾
- Eligible Projects refers to **assets initiated up to 3 years prior to the year of inclusion** in any of the Eligible Portfolios
- **Commitment to full alignment with the EU Taxonomy Climate Delegated Act**, where relevant and possible⁽⁴⁾



Project evaluation and selection

- A **3-stage process** determines eligibility and selects projects:
 - **Loan nomination** by business units;
 - **Review and selection** by the SDGs Funding Working Group;
 - **Inclusion/exclusion** in Eligible portfolios after the shortlisted projects plus the Working Group review and recommendation are submitted to the Sustainability Committee
- At least on an **annual basis**, the alignment of **Eligible Projects** with the **Eligibility Criteria** will be re-assessed⁽⁵⁾



Management of proceeds

- **Portfolio approach to manage proceeds**
- CaixaBank’s **Treasury team** is in charge of **managing and tracking the proceeds** (from the Green, Social or Sustainability debt instruments) and of keeping its **SDGs Funding Register** including:
 - Principal, maturity and coupon
 - Eligible portfolios, criteria and projects
 - Issuance remaining capacity
- **Unallocated proceeds** to be invested according to general guidelines for s/t investments



Reporting

- **Allocation and Impact** reporting:
 - An **annual allocation and impact report** will be provided⁽⁶⁾ at least until full allocation of net proceeds; thereafter, information on allocation of net proceeds would be provided in case of material change in allocation
 - Allocation information will at least contain: **amount** allocated by SDG and Eligibility Criteria; **remaining balance**; amount and % of **new financing/refinancing**

⁽¹⁾ ICMA Green Bond Principles 2021 (“2021 GBP”) and Social Bond Principles 2021 (“2021 SBP”) and Sustainability Bond Guidelines 2021 (“2021 SBG”). ⁽²⁾ Where a business or project derives ≥90% of revenues from activities that align with Eligibility Criteria, its financing can be considered eligible for CABK Green, Social, or Sustainability Bond(s). In these instances, the Use of Proceeds can be used by the business for general purposes (as long as it does not fund activities in the Exclusion list). ⁽³⁾ Expenditures could be considered if compliant with the pending final EU GBS (Green Bond Standard) definition of Green expenditures. ⁽⁴⁾ CaixaBank has broadened the scope of the SPO, including an analysis of the alignment of the Green Assets included in the Framework with the EU Taxonomy at the Technical Screening Criteria and Minimum Social Safeguards level. ⁽⁵⁾ Additionally, the Non-Financial Risk Department supervises and monitors the fulfilment of eligibility conditions on a regular basis. ⁽⁶⁾ On CaixaBank’s website at <https://www.caixabank.com/en/shareholders-investors/fixed-income-investors/sdg-bonds.html>

Use of proceeds (I/III) - Social eligible categories

SDG & SDG Target	ICMA SBP category	Preliminary EU Social Taxonomy Objective	Target Population	Eligibility criteria	Examples of eligible assets
1 NO POVERTY 1.4 1.5	Access to essential services	Adequate living standards and well-being for end-users	Low-income population (as per income criteria defined by MicroBank) Population living in rural areas in Spain who lack access to basic financial services.	Activities that improve access to financial services for underserved populations	MicroBank's Family Microcredit; essential bank services (e.g. microfinance, deposit-taking, insurance, retail loans/mortgages) provided to individuals or MSME businesses in rural areas
3 GOOD HEALTH AND WELL-BEING 3.8 3.b	Access to essential services	Adequate living standards and well-being for end-users	General Spanish population, regardless of their income capacity. Elderly population and other groups in need of medical support, including the vulnerable population.	Activities that enhance (i) access to free/subsidised healthcare, early warning, risk ↓ and mgmt. of health crises; (ii) provision of adequate treatments to the elderly and vulnerable population	Healthcare facilities providing public and/or subsidised health care services; public infrastructure and equipment supplying emergency medical care and disease control services; public training centers for healthcare/emergency response professionals; medical/ social centres; free and/or subsidised nursing homes
4 QUALITY EDUCATION 4.1 4.2 4.3 4.4	Access to essential services	Adequate living standards and well-being for end-users	General Spanish population, regardless of their income capacity.	Activities that improve (i) access to publicly funded primary, secondary, adult and vocational education, including for vulnerable population groups; (ii) publicly funded educational infrastructure	Construction and/or renovation of public or publicly subsidised schools, public student housing, public or publicly subsidised professional training centers. Educational loans.
5 GENDER EQUALITY 5.5 5.a	Socioeconomic advancement and empowerment	Decent work	Women and/or gender minorities.	Bank financing granted to self-employed women and to women-owned Micro, Small and Medium Enterprises ("MSMEs")	Personal loans for self-employed women Loans granted to women-owned MSMEs, as per the European Commission definition
8 DECENT WORK AND ECONOMIC GROWTH 8.3 8.10	Decent work and econ. growth; Employment generation	Decent work	Entrepreneurs and business owners located in the most economically disadvantaged regions of Spain. Entrepreneurs and business owners, who belong to vulnerable groups	Bank financing that: (i) promotes growth of MSMEs in the most economically disadvantaged regions of Spain; (ii) contributes to sustainable job creation, econ. Growth and social well-being to encourage entrepreneurship	Personal loans without any collateral or guarantee for self-employed workers; loans to MSMEs in the most deprived regions of Spain; loans granted by CaixaBank to entrepreneurs or to newly created start-ups in the most deprived regions of Spain
10 REDUCED INEQUALITIES 10.2 10.3	Socioeconomic advancement and empowerment	Adequate living standards and well-being for end-users	Vulnerable populations include the unemployed, migrants, the youth, the elderly, the undereducated and disabled individuals.	Financing local social projects sponsored by either: (i) non-profit organizations; (ii) religious organizations; (iii) foundations or any other philanthropic structures	Loans granted to NGOs and private Social Projects for the accomplishment of general interest initiatives, aimed at reducing exclusions and inequalities
11 SUSTAINABLE CITIES AND COMMUNITIES 11.1 11.3	Affordable housing	Inclusive and sustainable communities and societies	Eligible beneficiaries according to socio-economic requirements set by regional governments in Spain	Loans granted to the development and provision of Social Housing	Social housing ownership Social housing available for rent

Additional target vs. previous Framework

Use of proceeds (II/III) - Green eligible categories

SDG & SDG Target	ICMA GBP category	EU-GBS environmental objectives	Eligibility criteria	Examples of eligible assets
<p>6 CLEAN WATER AND SANITATION</p> <p>6.3 6.4</p>	<p>Sustainable water and wastewater management</p>	<ul style="list-style-type: none"> Sustainable use/protection of water/marine resources and climate change mitigation NACE⁽¹⁾: water supply sewerage, waste management and remediation 	Activities that increase water-use efficiency and quality through water recycling, treatment and reuse (including treatment of wastewater) while maintaining high degree of energy efficiency	Improvements in water quality and use efficiency in line with EU Taxonomy's Technical Screening Criteria (E.g. construction and maintenance of new water networks to improve residential access to water; etc.)
<p>7 AFFORDABLE AND CLEAN ENERGY</p> <p>7.1 7.2 7.3</p>	<p>Renewable energy Energy efficiency</p>	<ul style="list-style-type: none"> Climate change mitigation NACE: electricity, gas, steam and air conditioning supply 	Activities aiming at financing equipment, development, manufacturing, construction, expansion, operation, distribution and maintenance of low-carbon and renew. energy ⁽²⁾	Renewable energy projects; grid and associated infrastructure expansion/development; individual, or small-scale installation of renewable energy plants; smart grids; energy storage for renewables; improved lighting technology
<p>9 INDUSTRY, INNOVATION AND INFRASTRUCTURE</p> <p>9.1 9.2 9.4</p>	<p>Green buildings Energy efficiency</p>	<ul style="list-style-type: none"> Climate change mitigation NACE: construction, real estate activities 	Activities aimed at developing quality, reliable, sustainable green buildings, including development, acquisition, renovation and refurbishment	Buildings built before 31/12/20 that belong to the top 15% of the national building stock based on the primary energy demand; buildings built after 31/12/20 with a primary energy demand which is at least 10% < threshold of the "Nearly Zero Energy Building" (NZEB); building renovations
<p>11 SUSTAINABLE CITIES AND COMMUNITIES</p> <p>11.2 11.6</p>	<p>Clean Transportation</p>	<ul style="list-style-type: none"> Climate change mitigation NACE: transport and storage 	Activities that expand or maintain access to affordable, accessible, and sustainable individual and/or mass passenger and/or freight transport systems and related infrastructure	Metro, tram, high speed passenger train; bicycle infrastructure; all emission-free transport and/or other mass public transportation projects with zero direct tailpipe CO ₂ emissions; financing of Electric Vehicles, charging stations; etc.
<p>12 RESPONSIBLE CONSUMPTION AND PRODUCTION</p> <p>12.2 12.5</p>	<p>Pollution prevention and control</p>	<ul style="list-style-type: none"> Pollution prevention/control; transition to circular econ., and climate change mitigation NACE: water supply sewerage, waste management and remediation 	Activities that contribute to waste prevention, minimisation, collection, management, recycling, re-use, or processing for recovery	Urban waste collection/recycling of separately collected non-hazardous waste, biogas plants ⁽¹⁾ (primarily processing bio waste), fertilizers from anaerobic digestion or bio waste, solid waste treatment; carbon transport and storage technologies
<p>15 LIFE ON LAND</p> <p>15.2 15.9 15.a</p>	<p>Biodiversity conserve. Environmentally sustainable manag.</p>	<ul style="list-style-type: none"> Protection and restoration of biodiversity and ecosystems, and climate change mitigation NACE: Agriculture, forestry and fishing 	Activities that contribute to the conservation of terrestrial ecosystems and a sustainable use of the land	Afforestation/reforestation programmes with recognised certifications (FSC or PEFC); rehab of/ new greenfield woody perennial agriculture, plantations of autochthonous species, aligned with EU standards; sustainable farming, etc.

(1) Statistical classification of economic activities in the European Community.

(2) The GHG emissions shall not exceed 100gr CO₂e/kWh or any other lower threshold endorsed by the EU Taxonomy.

Additional target vs. previous Framework

Use of proceeds (III/III) - Exclusions

» ON TOP OF THE EXCLUSIONS SPECIFIED IN THE ESG MANAGEMENT RELATED POLICIES⁽¹⁾, LOANS AND PROJECTS FALLING IN THE FOLLOWING CATEGORIES WILL BE NON-ELIGIBLE AS USE OF PROCEEDS OF CAIXABANK GREEN, SOCIAL OR SUSTAINABILITY DEBT INSTRUMENT ISSUES

- × **Animal** maltreatment and intensive animal farming
- × **Asbestos**
- × **Coal** mining and power generation from coal (coal-fired power plants)
- × **Conflict** minerals
- × **Fossil** Fuel
- × **Gambling**/adult entertainment
- × **Hazardous** chemicals
- × Inorganic, synthetic **fertilizers, pesticides or herbicides**
- × **Large scale dams** (above 25MW)
- × **Nuclear** power generation
- × **Oil and gas**
- × **Palm oil**
- × **Soy oil**
- × **Tobacco**
- × **Weapons**

(1) https://www.caixabank.com/deployedfiles/caixabank_com/Estaticos/PDFs/Sostenibilidad/Principles-ESG-Risks-Managing.pdf

Asset evaluation and selection process



> IN LINE WITH CAIXABANK'S **SUSTAINABILITY PRINCIPLES**, THE USE OF PROCEEDS CATEGORIES IN THE SDGs FUNDING FRAMEWORK ARE ALIGNED WITH THE AIM OF SUPPORTING THE **TRANSITION TO A CARBON NEUTRAL ECONOMY** AND CONTRIBUTING TO **ECONOMY, EMPLOYMENT, AND SOCIAL INITIATIVES**

> THE ELIGIBLE PROJECTS NEED TO **COMPLY WITH LOCAL LAWS AND REGULATIONS** AS WELL AS **CAIXABANK'S ENVIRONMENTAL AND SOCIAL RISK POLICIES**

01

Nomination

Each **Business Unit nominates** new and existing loans within the eligible Use of Proceeds categories **to the SDGs Funding Working Group** (which includes representatives from the Treasury and Sustainability departments)



02

Review and selection

The Working Group:

1. **Reviews** the financial asset(s) and client
2. **Assess** and confirm the type of asset and its compliance with this Framework and its benefit to SDGs
3. **Submits shortlist**, review and recommendation to the Sustainable Committee for informational purposes



03

Inclusion (or exclusion)

The **Eligible Portfolios** are subsequently recorded in the **SDGs Debt Instruments Register**



- > At least on an **annual** basis, the alignment of **Eligible Projects with the Eligibility Criteria will be re-assessed**
- > Additionally, the **Non-Financial Risk Department** (as a second line of defense on Reputational and ESG Risk) **supervises and monitors** the fulfilment of eligibility conditions **on a regular basis**



Management of proceeds



CAIXABANK'S **TREASURY TEAM** WILL BE IN CHARGE OF **MANAGING THE NET PROCEEDS**



THE **SDGs FUNDING REGISTER** WILL INCLUDE THE FOLLOWING INFORMATION:

- > Green, Social, or Sustainability debt instrument(s) information such as the **principal amount, maturity date or the coupon**
- > **Eligible Portfolios indicating breakdown by SDG and the corresponding Eligibility Criteria**, as well as a brief description of the Projects included in each portfolio
- > The **issuance remaining capacity** defined as the differential between each Eligible Portfolio and the Green, Social, or Sustainability debt instrument(s) issued and outstanding



- > Intend to maintain an **aggregate amount of assets** in the different Eligible Portfolios at least equal to the aggregate net proceeds of all outstanding Green, Social or Sustainability debt instruments
- > In case of **asset divestment or if a project no longer meets the Eligibility Criteria**, the asset in question is to be replaced with other Eligible Projects compliant with the Eligibility Criteria of the Framework
- > The proceeds are to be **allocated within 2 years from the date of issuance**. Pending full allocation of Proceeds, or in case of an insufficient Eligible assets, the balance of net proceeds will be invested according to the Treasury's general liquidity guidelines for short-term investments.

Reporting

ALLOCATION REPORTING

On an **annual basis**, CaixaBank will provide **information on the allocation of the net proceeds** of its Green, Social, or Sustainability debt instrument(s) on CaixaBank’s website. Such information will be provided, at least, until all the net proceeds have been allocated and thereafter in case of any material change to the allocation. The information **will contain at least the following details**:

- > Total amount allocated by SDG and Eligible Criteria
- > The remaining balance of unallocated proceeds
- > The amount and percentage of new financing and refinancing



IMPACT REPORTING

Performance indicators on the Eligible Projects financed will be provided annually, at least until all net proceeds have been allocated. Performance indicators monitored by CaixaBank **may include**:



loans or # people provided with them
loans financed to individuals/families living in rural areas



public hospitals and other healthcare facilities built/upgraded
residents benefitting from healthcare



students supported
loan beneficiaries



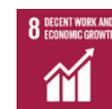
loans granted to women-led companies
beneficiaries



m³ of: water saved/reduced/treated; recycled water used; water provided/cleaned
Energy consumption per /cubic m³ recycled water



MWh of clean energy installed; # ton of CO₂e avoided through renewable energy
of solar farms, wind farms or hydro power plants; location and type of solar/wind farms



jobs created/maintained
microfinance, and MSME loans
of start-ups granted a loan



Location and type of certified green buildings
tonnes of CO₂ avoided
Energy consumption (KWh/m² per year)



loans granted
beneficiaries



Lengths of tracks built for mass public transport; # tonnes of CO₂ avoided through sustainable transport; Total GHG emissions in CO₂e/p-Km; Location and populations served through new transport; # electric vehicles provided; # affordable housing loans granted



Tonnes of waste recycled/reduced/avoided/diverted
Annual GHG emissions reduced/avoided in tonnes of CO₂ equivalent
Energy recovered from waste of net energy generate



Tones or CO₂ emissions avoided through planted forests
Continued maintenance of FSC, Cerflor (PEFC) or equiv.
Restoration of native forest cover from degraded land; Total land area with restoration; Total area (in hectares) or output from agro-farms



Second Party Opinion – Sustainalytics deems CaixaBank SDG Funding Framework credible and impactful⁽¹⁾

HIGHLIGHTS

Sustainalytics is of the opinion that:

- CaixaBank's Sustainable Development Goals (SDGs) Funding Framework is **credible and impactful**
- It also **aligns with the relevant market standards**: SBG 2021, GBP 2021 and SBP 2021
- Activities and projects to be financed under the Framework will be carried out in **alignment with the EU Taxonomy's Minimum Safeguards**. The Framework's six green use of proceeds categories map to 42 economic activities which **align with the applicable Technical Screening Criteria (TSC) of the EU Taxonomy**⁽²⁾
- The Framework is **aligned with the Bank's overall sustainability strategy** and initiatives and will further the Bank's action on its key environmental priorities
- CaixaBank has **adequate measures to identify, manage and mitigate environmental and social risks** commonly associated with the eligible projects
- Investments in the eligible categories are expected to **advance the UN Sustainable Development Goals, specifically SDGs 1, 3, 4, 5, 6, 7, 8, 9, 10, 11, 12 and 15**



ALIGNED WITH RELEVANT MARKET STANDARDS

USE OF PROCEEDS

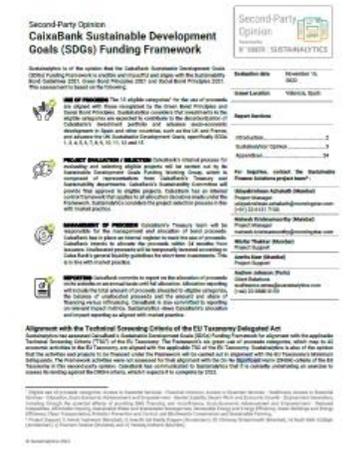
PROJECT EVALUATION AND SELECTION

MANAGEMENT OF PROCEEDS

REPORTING

EXPECTED TO ADVANCE UN SDGs

ALIGNED WITH CAIXABANK'S OVERALL SUSTAINABILITY STRATEGY AND ENVIRONMENTAL AND RISK MANAGEMENT



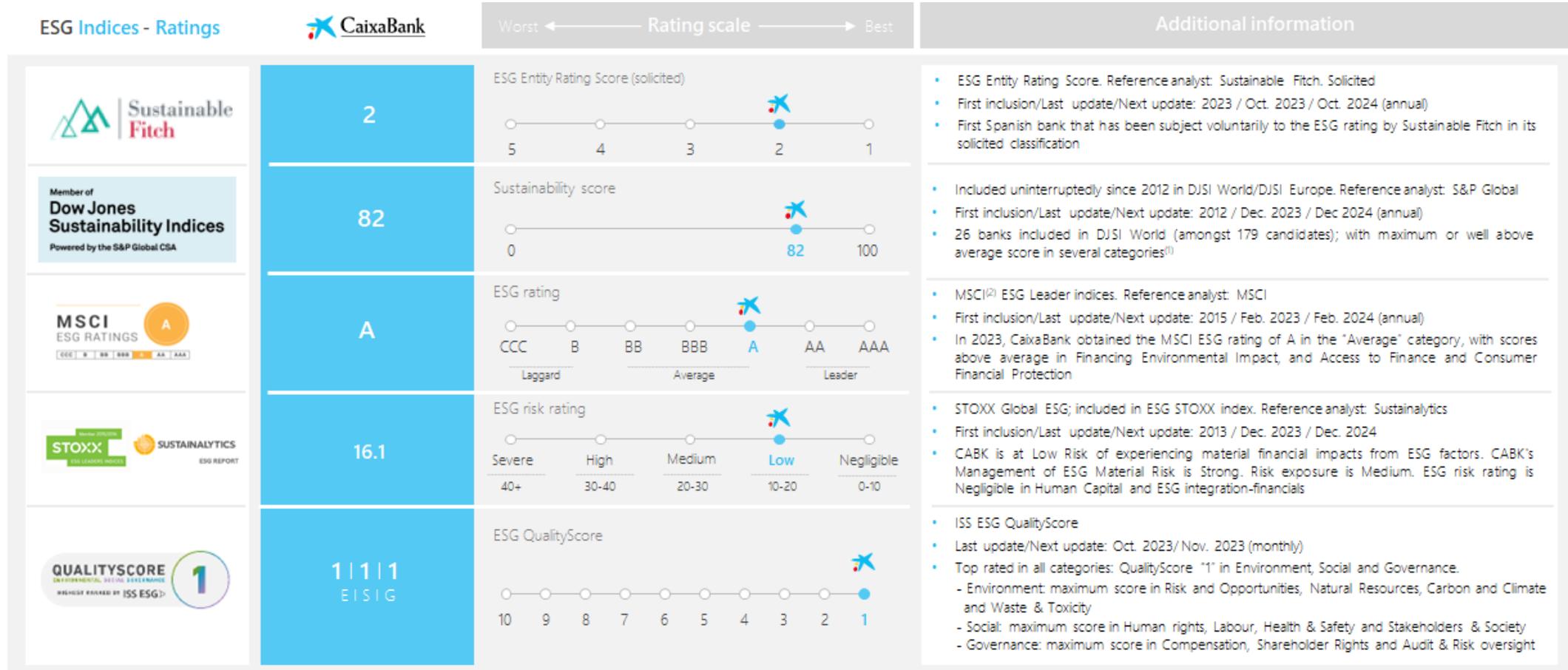
(1) Available at https://www.caixabank.com/deployedfiles/caixabank/Estaticos/PDFs/Inversores_institucionales/CaixaBankSDGsFramework-SustainalyticsSecondPartyOpinion.pdf.
 (2) The Framework was not assessed for Do Not Significant Harm (DNSH) alignment.



APPENDIX 3:
ESG indices and ratings

Strong sustainability performance

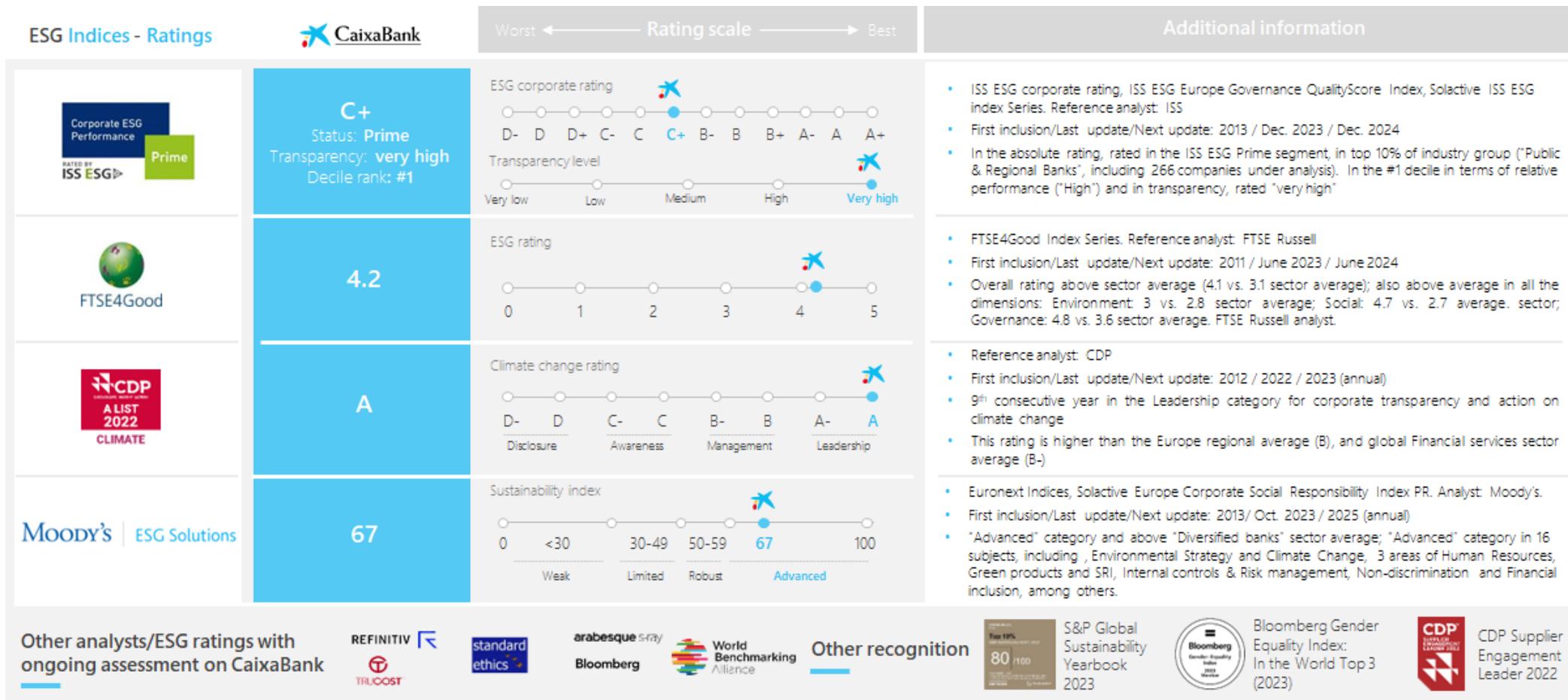
Ample recognition by main ESG analysts and rating agencies (I/II)



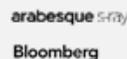
(1) Including financial Inclusion, Policy Influence, Human Rights, Cybersecurity or social and environmental information. (2) The use of CaixaBank of any MSCI ESG Research LLC or its affiliates' data and the use of MSCI logos, trademarks, service marks or index names herein do not constitute a sponsorship, endorsement, recommendation or promotion of CaixaBank by MSCI. MSCI services and data are the property of MSCI or its information providers and are provided "as-is" and without warranty. MSCI names and logos are trademarks or service marks of MSCI.

Strong sustainability performance

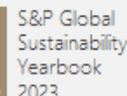
Ample recognition by main ESG analysts and rating agencies (II/II)



Other analysts/ESG ratings with ongoing assessment on CaixaBank



Other recognition



CDP Supplier Engagement Leader 2022



APPENDIX 4:

Independent limited assurance
report

Independent limited assurance report (1/2)

CaixaBank, S.A.

Independent limited assurance report
on the 'Green Bonds Report'
31 December 2022



Independent limited assurance report on the 'Green Bonds Report'

To the management of CaixaBank, S.A.

We have undertaken a limited assurance engagement in respect of the accompanying 'Green Bonds Report' of CaixaBank, S.A. (hereinafter, 'CaixaBank' or 'the Company') as of 31 December 2022, in regards with the Inaugural Green Bond SNP issued in November 2020 (ISIN XS2258971071), the Second Green Bond SNP issued in February 2021 (ISIN XS2297549391), the Inaugural Green Tier 2 issued in March 2021 (ISIN XS2310118976), the Fourth Green Bond SNP issued in June 2021 (ISIN XS2348693297), the Green Bond SP issued in September 2022 (ISIN XS2530034649) and the Fifth Green SNP issued in November 2022 (ISIN XS2555187801) to progress towards SDG 6 (Clean Water and Sanitation), SDG 7 (Affordable and Clean Energy), SDG 9 (Industry, Innovation and Infrastructure) and SDG 11 (Sustainable Cities and Communities) (hereinafter 'the Green Bonds portfolio'), prepared in accordance with the criteria described in sections 'Methodology' and 'Appendix 2: SDG Funding Framework overview' of the 'Green Bonds Report', defined by CaixaBank in accordance with the Sustainable Development Goals (SDGs) Funding Framework (hereinafter, 'SDGs Funding Framework' or 'the Framework'), available on its website:

https://www.caixabank.com/deployedfiles/caixabank.com/Estaticos/PDFs/AccionistasInversores/CaixaBank_Sustainable_Development_Goals_SDGs_Funding_Framework.pdf

Specifically, the sections of the 'Green Bonds Report' subject of our engagement have been the following:

- The qualification of the Green Bonds portfolio in accordance with the eligibility criteria, defined by CaixaBank in the 'SDGs Funding Framework' and detailed in page 9.
- Green Bonds portfolio indicators (amount and number of financial transactions together with their associated breakdowns), included in section 'Qualifying Green Portfolio' of the 'Green Bonds Report' (pages 9-14), and specifically the indicators referenced in the table 'Qualifying Green Portfolio indicators' of the section 'Methodology' (pages 21-22).
- Impact indicators associated to the Green Bonds portfolio, included in section 'Impact Assessment' of the 'Green Bonds Report' (pages 16-19), and specifically the indicators referenced in the table 'Impact Assessment indicators' of the section 'Methodology' (pages 23-36).

Responsibility of the management

The management of CaixaBank is responsible for the preparation, content and presentation of the 'Green Bonds Report' in accordance with the criteria established by the Company, and the definition of these criteria according to the 'SDGs Funding Framework'. This responsibility also includes the design, implementation and maintenance of the internal control required to ensure the information included in the 'Green Bonds Report' is free from material misstatement, whether due to fraud or error.

The management of CaixaBank is also responsible for defining, implementing, adapting and maintaining the management systems from which the information required to prepare the 'Green Bonds Report', is obtained.

.....
PricewaterhouseCoopers Auditores, S.L., Avinguda Diagonal, 640, 08017 Barcelona, España
Tel.: +34 932 532 700 / +34 902 021 111, Fax: +34 934 059 032, www.pwc.es

R. M. Madrid, hoja M-63 958, tomo 75, libro 9.267, folio 8.054, sección 3ª
Inscrita en el R.O.A.C. con el número 52242 - NIF: B-79031290

Independent limited assurance report (2/2)



CaixaBank, S.A.

Our responsibility

Our responsibility is to issue a limited assurance report based on the procedures we have carried out and the evidence obtained. Our limited assurance engagement was done in accordance with the International Standard on Assurance Engagements 3000 (Revised), 'Assurance Engagements other than Audits or Reviews of Historical Financial Information', issued by the International Auditing and Assurance Standards Board (IAASB) of the International Federation of Accountants (IFAC).

The scope of a limited assurance engagement is substantially less extensive than the scope of a reasonable assurance engagement and thus, less security is provided.

The procedures that we have carried out are based on our professional judgment and have included consultations, observation of processes, document inspection, analytical procedures and random sampling tests. The general procedures employed are described below:

- Meetings with CaixaBank's personnel from various units who have been involved in the preparation of the 'Green Bonds Report', to understand the qualification of the Green Bonds portfolio, the existing internal procedures and management systems, the information gathering process and the control environment.
- Analysis of the procedures used for obtaining and validating the information presented in the sections of the 'Green Bonds Report'.
- Verification that the qualification of the Green Bonds portfolio meets the eligibility criteria, defined by CaixaBank in the 'SDGs Funding Framework'.
- Verification that the CaixaBank's Green Bonds portfolio indicators (amount and number of financial transactions together with their associated breakdowns) and impact indicators associated to the Green Bonds portfolio, included in the 'Green Bonds Report', have been prepared in accordance with the criteria described in section 'Methodology' of the 'Green Bonds Report', defined by CaixaBank in accordance with the 'SDGs Funding Framework'.
- Verification, through random sample testing, internal control tests and substantive tests on the quantitative and qualitative information included in the sections of the 'Green Bonds Report' subject of our engagement. We have also verified whether these quantitative and qualitative information have been appropriately compiled from the data provided by CaixaBank's sources of information.
- Obtainment of a representation letter from the management of CaixaBank.

The procedures performed in a limited assurance engagement vary in nature and timing from, and are less in extent than for, a reasonable assurance engagement. Consequently, the level of assurance obtained in a limited assurance engagement is substantially lower than the assurance that would have been obtained had we performed a reasonable assurance engagement. Accordingly, we do not express a reasonable assurance opinion about whether CaixaBank's Green Bonds portfolio as of 31 December 2022 has been prepared, in all material respects, in accordance with the SDGs Funding Framework.



CaixaBank, S.A.

Our independence and quality management

We have complied with the independence requirements and other ethical requirements of the International Code of Ethics for Professional Accountants (including International Independence Standards) issued by the International Ethics Standards Board for Accountants (IESBA Code), which is founded on fundamental principles of integrity, objectivity, professional competence and due care, confidentiality and professional behaviour.

Our firm applies International Standard on Quality Management 1, which requires the firm to design, implement and operate a system of quality management including policies or procedures regarding compliance with ethical requirements, professional standards and applicable legal and regulatory requirements.

Limited assurance conclusion

Based on the procedures performed and the evidence obtained, nothing has come to our attention that causes us to believe that:

- the qualification of the Green Bonds portfolio is not in accordance with the eligibility criteria, defined by CaixaBank in the 'SDGs Funding Framework' and detailed in page 9 of the 'Green Bonds Report',
- the Green Bonds portfolio indicators (amount and number of financial transactions together with their associated breakdowns) and the impact indicators associated to the Green Bonds portfolio, included in the 'Green Bonds Report', contain significant errors or have not been prepared, in all their significant matters, in accordance with the criteria described in section 'Methodology' of the 'Green Bonds Report' (pages 21-36), defined by CaixaBank in accordance with the 'SDGs Funding Framework'.

Restriction on distribution and use

This report, including the conclusion, has been prepared solely for the management of CaixaBank, S.A., to assist them in reporting on the information related to the Green Bonds portfolio of CaixaBank, S.A. We permit the disclosure of this report within the 'Green Bonds Report', to enable the management to demonstrate they have discharged their governance responsibilities by commissioning an independent assurance report in connection with the information related to the Green Bonds portfolio. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than management as a body and CaixaBank, S.A. for our work or this report save where terms are expressly agreed and with our prior consent in writing.

PricewaterhouseCoopers Auditores, S.L.



Juan Ignacio Marull Guasch

21 December 2023



Pintor Sorolla, 2-4
46002 Valencia

Spain



investors@caixabank.com



+34 93 411 75 03



Av. Diagonal, 621-629 - Barcelona

www.caixabank.com