



REPORT ON THE INDEPENDENCE OF THE AUDITOR OF CAIXABANK, S.A.
FOR 2022

February 2023

This report on the independence of the auditors was prepared by the Audit and Control Committee of CaixaBank, S.A. (hereinafter, the "**Committee**") on 15 February 2023, prior to the issue of the 2022 audit report, in compliance with the provisions of article 529 quaterdecies section 4, f) of the Capital Companies Act and the Regulations of the Board of Directors of CaixaBank, S.A. (hereinafter, "**CaixaBank**" or the "**Company**"). The content of this report will be brought to the CaixaBank Board of Directors' meeting that is to be held on the following day.

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PricewaterhouseCoopers Auditores, S.L. (hereinafter, "**PwC**") is the current auditor of the Company and its consolidated Group, having been appointed by the General Shareholders' Meeting as auditor of CaixaBank and its consolidated Group for 2018, 2019 and 2020, and re-elected annually for 2021, 2022 and 2023, following an assessment of its work and its independence, objectivity, professional capacity and quality, as required both legally, for public interest entities, and internally.

The Committee has established appropriate relations with the account auditors, PwC, so as to receive information, for the attention of the Committee on any issues that may prejudice the independence of the auditors and any other issues relative to the elaboration process during the auditing of accounts, as well as any other notifications envisaged under the current legislation on auditing of accounts and technical auditing standards.

The Committee has received from the account auditors, PwC, the Statement of Independence in relation to CaixaBank and its subsidiaries, as well as information on the additional services rendered and the corresponding fees received from these entities by PwC and any other entity in its network, pursuant to the provisions of Spanish Law 22/2015, of 20 July, on Auditing of Accounts ("**LAC**"), Royal Decree 2/2021, of 12 January, enacting the LAC ("**Royal Decree**") and Regulation (EU) No. 537/2014, of 16 April.

In this respect, in the Statement of Independence sent to the Committee, PwC has confirmed that:

- The audit engagement team, the audit firm and, where appropriate, other persons within the audit firm and, where relevant, other firms in the network, with applicable extensions to them, have complied with the requirements of independence applicable

in accordance with the provisions of the LAC, Royal Decree and Regulation (EU) No. 537/2014 of 16 April 2014.

- The fees derived from the provision of audit services and those not audit-related to CaixaBank, S.A. and its subsidiaries, by the audit firm and any firm within its network, have not exceeded the limits set forth in Article 41.2 of the LAC and of the Royal Decree.
- PwC has internal policies and procedures in place designed to provide reasonable assurance that the audit firm and its staff, and, where appropriate, other persons subject to independence requirements (including staff of network firms) maintain independence where required by applicable regulations.
- Said procedures include those whose purpose is to identify and evaluate any circumstance that could put the integrity of the audited entities at risk, including those that may give rise to inconsistencies and/or those that may require the application of the necessary safeguards to reduce any risks to an acceptably low level.

For all these reasons, PwC has declared that, in accordance with its professional opinion and with regard to the above-mentioned audit, no circumstances have been identified that could pose a significant risk, either individually or as a whole, to its independence and that would, therefore, require the implementation of safeguards or that could give rise to grounds for incompatibility.

The Accounting, Controlling and Capital Management Department of the Company has stated that the total amount billed by PwC and its network entities in 2022 for non-audit services represents 26% of the average audit services for the 2019, 2020 and 2021, in accordance with the audit regulations in force in Spain. Similarly, in 2022, PwC fulfilled its requirements in the sphere of independence, impartiality and professional training required both legally and internally.

The Committee has reviewed the provision of other additional non-audit services provided by PwC, both individually and as a whole, which are attached to this report, and it is of the opinion that they have not placed their independence in jeopardy, in accordance with regulatory auditing regulations.

In this regard, the Committee favourably verified the independence of the external auditor at its meeting held on 15 February 2023, concluding that, based on the information obtained through the aforementioned channels of communication, it has not identified aspects that call into question compliance with the regulations in force in Spain for the auditing of accounts in relation to auditor independence, confirming, in particular, that no aspects of this nature have been identified that relate to the provision of additional services of any kind, therefore, as far as the Committee is concerned, there are no objective reasons to question its independence.

Valencia, 15 February 2023

The Audit and Control Committee of CaixaBank, S.A.

ANNEX – SERVICES PROVIDED BY THE EXTERNAL AUDITOR FOR THE CAIXABANK GROUP

EXTERNAL AUDITOR'S FEES

(Thousands of euros)

	2022
Group auditor (PwC)	
Auditing	6,227
Statutory or voluntary audit	6,227
Audit of the merger balance sheet and proposed change in the proposed distribution of profit and loss	0
Audit-related services	2,822
<i>Review services prescribed by statutory or supervisory regulation to an auditor</i>	1,875
<i>Limited review</i>	936
<i>Client asset protection reports</i>	138
<i>Review of pro forma financial information</i>	0
<i>Review of TLTRO III forms / other Eurosystem eligibility reports</i>	180
<i>Revision of indicator forms for the calculation of the contribution to the SRF</i>	31
<i>Information on financial position and solvency</i>	428
<i>Agreed-upon procedures report on BPI credit portfolio impairment</i>	113
<i>Other reports of agreed BPI procedures</i>	49
<i>Other audit-related services</i>	947
<i>Comfort letters issues</i>	469
<i>Non-financial information review report</i>	162
<i>Internal Control over Financial Reporting System Report</i>	24
<i>Social bonus and carbon footprint assurance reports</i>	63
<i>Other assurance services</i>	229
Other services	241
TOTAL	9,290