



REPORT ON CAIXABANK, S.A. AUDITOR INDEPENDENCE FOR 2021

February 2022

This report on the independence of the account auditors has been prepared by the Audit and Control Committee of CaixaBank, S.A. (hereinafter, the “**Committee**”) on 16 February 2022, prior to the issuance of the account audit report for 2021, in compliance with the provisions of Article 529m, section 4f) of the Spanish Capital Companies Act and the Regulations of the Board of Directors of CaixaBank, S.A. (hereinafter “**CaixaBank**” or the “**Company**”). The content of this report will be brought to the CaixaBank Board of Directors' meeting that is to be held on the following day.

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PricewaterhouseCoopers Auditores, S.L. (hereinafter “**PwC**”) is the current account auditor of the Company and its consolidated Group, having been appointed by the General Shareholders' Meeting as the auditor of CaixaBank and its consolidated Group for the financial years 2018, 2019 and 2020, and re-appointed for 2021 and 2022, after having assessed the work performed and their independence, impartiality, professional skills and quality, which are essential both legally, for public-interest entities, and internally.

The Committee has established appropriate relations with the account auditors, PwC, so as to receive information, for the attention of the Committee on any issues that may prejudice the independence of the auditors and any other issues relative to the elaboration process during the auditing of accounts, as well as any other notifications envisaged under the current legislation on auditing of accounts and technical auditing standards.

The Committee has received from the account auditors, PwC, the Statement of Independence in relation to CaixaBank and its subsidiaries, as well as information on the additional services rendered and the corresponding fees received from these entities by PwC and any other entity in its network, pursuant to the provisions of Spanish Law 22/2015, of 20 July, on Auditing of Accounts (“**LAC**”), Royal Decree 2/2021, of 12 January, enacting the LAC (“**Royal Decree**”) and Regulation (EU) No. 537/2014, of 16 April.

In this respect, in the Statement of Independence sent to the Committee, PwC has confirmed that:

- The engagement team, the audit firm and, where appropriate, other persons belonging to the audit firm, and where appropriate any other firm within the network having the applicable scope, were compliant with the applicable requirements for independence, pursuant to the provisions of the LAC and Regulation (EU) No. 537/2014, of 16 April.
- The fees derived from the provision of audit services and those not audit-related to CaixaBank, S.A. and its subsidiaries, by the audit firm and any firm within its network, have not exceeded the limits set forth in Article 41.2 of the LAC and of the Royal Decree.
- PwC has established internal policies and procedures designed to provide reasonable assurance that the account auditor or the audit firm and its staff, and any other persons subject to the requirements of independence, as the case may be, (including the staff belonging to any firm within the network) have maintained their independence as required by the applicable legislation.

- Said procedures include those whose purpose is to identify and evaluate any circumstance that could put the integrity of the audited entities at risk, including those that may give rise to inconsistencies and/or those that may require the application of the necessary safeguards to reduce any risks to an acceptably low level.

For all these reasons, PwC has declared that, in accordance with its professional opinion and with regard to the above-mentioned audit, no circumstances have been identified that could pose a significant risk, either individually or as a whole, to its independence and that would, therefore, require the implementation of safeguards or that could give rise to grounds for incompatibility.

The Accounting, Management and Capital Control Department of the Company has stated that total amount invoiced by PwC and the firms within its network in 2021 for services other than auditing represent 33% above the average amount of audit services corresponding to the 2019, 2020 and 2021 financial years, in accordance with the provisions of the auditing regulations in force in Spain. Similarly, during 2021, PwC has fulfilled its requirements in the sphere of independence, impartiality and professional training required both legally and internally.

The Committee has reviewed the provision of other additional non-audit services provided by PwC, both individually and as a whole, which are attached to this report, and it is of the opinion that they have not placed their independence in jeopardy, in accordance with regulatory auditing regulations.

Accordingly, on the basis of the information gathered via the aforementioned communication channels, the Committee has not identified any aspects regarding compliance with Spanish regulations on auditor independence for the activities carried out during the auditing of accounts and, in particular, it has also been verified that no aspects of this nature have been identified with regard to the provision of additional services of any kind.

Valencia, 16 February 2022

The Audit and Control Committee of CaixaBank, S.A.

ANNEX – SERVICES PROVIDED BY THE EXTERNAL AUDITOR FOR THE CAIXABANK GROUP

<i>Thousands of euros</i>		2021
Auditor of the Group		
Audit		7,552
Audit		6,598
Merger balance sheet audit		39
Proposed change to profit distribution		
Limited review		915
Audit-related services		1,746
Comfort letters for issues		427
Customer asset protection reports		187
Report on the Internal Control System for Financial Information		124
Report reviewing non-financial information, social discount assurance and carbon footprint		144
Review of pro forma financial information		45
Review of TLTRO III forms / other Eurosystem eligibility reports		167
Review of forms of indicators to calculate the contribution to the SRF		47
Report on the financial status and capital adequacy of VidaCaixa		240
Report on the financial status and capital adequacy of Bankia Vida		188
Report on agreed procedures involving impairment of BPI credit portfolio		82
Other reports on agreed procedures in BPI		59
Other reports on agreed procedures VidaCaixa and subgroup		36
Other services		29
TOTAL		9,327