

MIFID II product governance – Solely for the purposes of each manufacturer’s product approval process, the target market assessment in respect of the Notes has led to the conclusion that: (i) the target market for the Notes is eligible counterparties and professional clients only, each as defined in Directive 2014/65/EU (as amended, “**MiFID II**”); and (ii) all channels for distribution of the Notes to eligible counterparties and professional clients are appropriate. Any person subsequently offering, selling or recommending the Notes (a “**distributor**”) should take into consideration the manufacturers’ target market assessment; however, a distributor subject to MiFID II is responsible for undertaking its own target market assessment in respect of the Notes (by either adopting or refining the manufacturers’ target market assessment) and determining appropriate distribution channels.

15 January 2018

CaixaBank, S.A.

**Issue of EUR 1,000,000,000 0.75 per cent. Notes due April 2023
under the EUR 10,000,000,000
Euro Medium Term Note Programme**

PART A – CONTRACTUAL TERMS

Terms used herein shall be deemed to be defined as such for the purposes of the Conditions set forth in the Base Prospectus dated 20 June 2017 and the supplements to it dated 31 July 2017 and 4 January 2018 which together constitute a base prospectus for the purposes of the Prospectus Directive and any relevant implementing measure in a relevant Member State of the European Economic Area (the **Base Prospectus**). This document constitutes the Final Terms of the Notes described herein for the purposes of Article 5.4 of the Prospectus Directive and must be read in conjunction with the Base Prospectus. Full information on the Issuer and the offer of the Notes is only available on the basis of the combination of these Final Terms and the Base Prospectus. The Base Prospectus has been published on the Central Bank of Ireland's website at <http://www.centralbank.ie> and on the website of the Irish Stock Exchange at www.ise.ie. In addition, if the Notes are to be admitted to trading on the regulated market of the Irish Stock Exchange, copies of the Final Terms will be published on the website of the Irish Stock Exchange at www.ise.ie.

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| 1. | Issuer: | CaixaBank, S.A. |
| 2. | (a) Series Number: | 6 |
| | (b) Tranche Number: | 1 |
| | (c) Date on which the Notes will be consolidated and form a single Series: | Not Applicable |
| 3. | Specified Currency or Currencies: | Euro (EUR) |
| 4. | Aggregate Nominal Amount: | 1,000,000,000 |
| | (a) Series: | 1,000,000,000 |
| | (b) Tranche: | 1,000,000,000 |
| 5. | Issue Price: | 99.559 per cent. of the Aggregate Nominal Amount |

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| 6. | (a) | Specified Denominations: | EUR 100,000 |
| | (b) | Calculation Amount: | EUR 100,000 |
| 7. | (a) | Issue Date: | 18 January 2018 |
| | (b) | Interest Commencement Date: | Issue Date |
| 8. | | Maturity Date: | 18 April 2023 |
| 9. | | Interest Basis: | 0.75 per cent. Fixed Rate

(see paragraph 14 below) |
| 10. | | Redemption Basis: | Subject to any purchase and cancellation or early redemption, the Notes will be redeemed on the Maturity Date at 100 per cent. of their nominal amount |
| 11. | | Change of Interest Basis: | Not Applicable |
| 12. | | Put/Call Options: | Investor Put pursuant to Condition 6.6 is Not Applicable

Issuer Call pursuant to Condition 6.3 is Not Applicable

Issuer Call – Capital Event (Tier 2 Subordinated Notes) pursuant to Condition 6.4 is Not Applicable

Issuer Call – Eligible Liabilities Event (Senior Subordinated Notes) pursuant to Condition 6.5 is Not Applicable |
| 13. | (a) | Status of the Notes: | Senior Notes |
| | (b) | Date Board approval for issuance of Notes obtained: | 25 April 2013 |

PROVISIONS RELATING TO INTEREST (IF ANY) PAYABLE

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| 14. | Fixed Rate Note Provisions | Applicable |
| | (a) | Rate(s) of Interest: |
| | | 0.75 per cent. per annum payable in arrear on each Interest Payment Date |
| | (b) | Interest Payment Date(s): |
| | | 18 April in each year up to and including the Maturity Date, commencing 18 April 2019 |
| | (c) | Fixed Coupon Amount(s): |
| | | EUR 750 per Calculation Amount

(Applicable to Notes in definitive |

form.)

- (d) Broken Amount(s): EUR 934.93 per Calculation Amount, payable on the Interest Payment Date falling on 18 April 2019
(Applicable to Notes in definitive form.)

15. Day Count Fraction: Actual/Actual (ICMA)
16. Determination Date(s): 18 April in each year
17. Fixed Reset Provisions: Not Applicable
18. Floating Rate Note Provisions: Not Applicable

PROVISIONS RELATING TO REDEMPTION

19. Notice periods for Condition 6.2 (*Redemption for tax reasons*): Minimum period: 30 days
Maximum period: 90 days
20. Call Option Capital Event (Condition 6.4) Not Applicable
- Eligible Liabilities Event (Condition 6.5) Not Applicable
- Issuer Call (Condition 6.3): Not Applicable
21. Investor Put: Not Applicable
22. Final Redemption Amount: EUR 100,000 per Calculation Amount
23. Early Redemption Amount payable on redemption for taxation reasons, on an event of default: EUR 100,000 per Calculation Amount
24. Waiver of Set Off (Condition 10) Applicable

GENERAL PROVISIONS APPLICABLE TO THE NOTES

25. Form of Notes:
- (a) Form: Temporary Global Note exchangeable for a Permanent Global Note which is exchangeable for Definitive Notes upon an Exchange Event including the exchange event described in paragraph (iii) of the definition in the Permanent Global Note
- (b) New Global Note: Yes
26. Additional Financial Centre(s): Not Applicable

27. Talons for future Coupons to be attached to No
Definitive Notes:

Signed on behalf of CaixaBank, S.A.:

By: 

Duly authorised

JAVIER PARDO RIERA
CHIEF FINANCIAL OFFICER

PART B – OTHER INFORMATION

1. LISTING AND ADMISSION TO TRADING

- (a) Listing: Application has been made by the Issuer (or on its behalf) to the Irish Stock Exchange for the Notes to be admitted to the Official List of the Irish Stock Exchange and admitted to trading on the Regulated Market of the Irish Stock Exchange with effect from the Issue Date.
- (b) Admission to trading: Application has been made by the Issuer (or on its behalf) to the Official List of the Irish Stock Exchange for the Notes to be admitted to trading on its Regulated Market with effect from the Issue Date.
- (c) Estimate of total expenses related to admission to trading: EUR 600

2. RATINGS

Ratings:

The Notes to be issued are expected to be rated:

BBB (Pos) by Standard and Poor's Credit Market Services Europe Limited

BBB (Pos) by Fitch Ratings España, S.A.U.

Baa2 (Stab) by Moody's Investor Services España, S.A.

AL (Stab) by DBRS Ratings Limited

Each of Standard and Poor's Credit Market Services Europe Limited, Fitch Ratings España, S.A.U., Moody's Investor Services España, S.A., and DBRS Ratings Limited is established in the European Union and is registered under Regulation (EC) No. 1060/2009 (as amended). As such Standard and Poor's Credit Market Services Europe Limited, Fitch Ratings España, S.A.U., Moody's Investor Services España, S.A., and DBRS Ratings Limited are included in the list of credit rating agencies published by the European Securities and Markets Authority on its website in accordance with such Regulation.

3. INTERESTS OF NATURAL AND LEGAL PERSONS INVOLVED IN THE ISSUE

Save for any fees payable to the Managers, so far as the Issuer is aware, no person involved in the issue of the Notes has an interest material to the offer. The Managers and their affiliates have engaged, and may in the future engage, in investment banking and/or commercial banking transactions with, and may perform other services for, the Issuer and its affiliates in the ordinary course of business.

4. YIELD (Fixed Rate Notes only)

Indication of yield: 0.836 per cent. per annum

The yield is calculated at the Issue Date on the basis of the Issue Price. It is not an indication of future yield.

5. OPERATIONAL INFORMATION

- (a) ISIN: XS1752476538
- (b) Common Code: 175247653
- (c) Any clearing system(s) other than Euroclear and Clearstream Luxembourg and the relevant identification number(s): Not Applicable
- (d) Delivery: Delivery against payment
- (e) Names and addresses of additional Paying Agent(s) (if any): Not Applicable
- (f) Intended to be held in a manner which would allow Eurosystem eligibility: Yes. Note that the designation "yes" simply means that the Notes are intended upon issue to be deposited with one of the ICSDs as common safekeeper and does not necessarily mean that the Notes will be recognised as eligible collateral for Eurosystem monetary policy and intra day credit operations by the Eurosystem either upon issue or at any or all times during their life. Such recognition will depend upon the ECB being satisfied that Eurosystem eligibility criteria have been met.

6. DISTRIBUTION

- (a) Method of distribution: Syndicated
- (b) If syndicated, names of Managers: CaixaBank, S.A.
Credit Suisse Securities (Europe) Limited
Deutsche Bank AG, London Branch
Société Générale
UBS Limited

- (c) Date of Subscription Agreement: 15 January 2018
- (d) Stabilising Manager(s) (if any): Not Applicable
- (e) If non-syndicated, name of relevant Dealer: Not Applicable
- (f) U.S. Selling Restrictions: Reg. S Compliance Category 2; TEFRA D
- (g) Prohibition of Sales to EEA Retail Investors: Not Applicable

