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Contents

- 1** | **Covered Bonds Programme**
- 2** | Mortgage Covered Bonds Programme
- 3** | Public Sector Covered Bonds Programme

Appendix

CaixaBank covered bonds programme - Highlights

High quality collateral and strong overcollateralization

Covered Bonds Ratings	 Aa1	 AAA	 AA+¹	<p>▶ Best treatment with regards to LCR and risk-weighting purposes</p>				
Low risk profile	<p>▶ Prudently managed mortgage portfolio:</p> <table border="0" style="width: 100%;"> <tr> <td style="text-align: center;"> <div style="border: 1px dashed gray; padding: 5px; display: inline-block;">82.3%</div> for residential purposes </td> <td style="font-size: 2em; vertical-align: middle; text-align: center;">▶</td> <td style="text-align: center;"> <div style="border: 1px dashed gray; padding: 5px; display: inline-block;">87.8%</div> With LTV < 80% </td> <td style="text-align: center;"> <div style="border: 1px dashed gray; padding: 5px; display: inline-block;">88.2%</div> Primary residence </td> </tr> </table>				<div style="border: 1px dashed gray; padding: 5px; display: inline-block;">82.3%</div> for residential purposes	▶	<div style="border: 1px dashed gray; padding: 5px; display: inline-block;">87.8%</div> With LTV < 80%	<div style="border: 1px dashed gray; padding: 5px; display: inline-block;">88.2%</div> Primary residence
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Solid OC levels	<div style="border: 1px dashed gray; padding: 5px; display: inline-block;">207%</div> Total OC	<p>▶ Flexibility to optimize our collateral</p>		<div style="border: 1px dashed gray; padding: 5px; display: inline-block;">€46.1Bn</div> Retained Covered Bonds ²				
	<div style="border: 1px dashed gray; padding: 5px; display: inline-block;">156%</div> Legal OC	<p>▶ Comfortably above the legally required ratio (125%)...</p>						

Always aiming at the best market standards

▶ **Covered Bond Label Compliant** since 1st January 2013

▶ **Transparency:** complete quarterly information available in our website
<https://www.caixabank.com/en/shareholders-investors/fixed-income-investors.html>

¹ On 21/12/2021 S&P upgraded CaixaBank's Covered Bond programme from AA to AA+ (Neg). ² Including Mortgage and Public Sector Covered Bonds

CaixaBank covered bonds programmes - Main figures

Mortgage covered bond programme

MORTGAGE COVER POOL	31/12/2021	
Cover Pool Size (mill €)	139.972	
<i>Residential Assets</i>	115.254	82,3%
<i>Comercial Assets</i>	24.718	17,7%
Elegible Pool (mill €)	105.520	
Number of loans	1.895.728	
Average loan Balance (€)	73.835	
WA Seasoning (years)	9,5 yrs	
WA Remaining Term (years)	17 yrs	
WA LTV	58%	
WA LTV Eligible Pool	46%	

MORTGAGE COVERED BONDS	31/12/2021
Outstanding nominal (mill €)	67.661
OC (total)	207%
OC (legal - eligible portfolio)	156%
Issuing Capacity (mill €)	16.755
Average Maturity (years)	4 yrs

RATINGS

Moody's	Aa1
DBRS	AAA
S&P	AA+

Spanish public sector covered bond programme

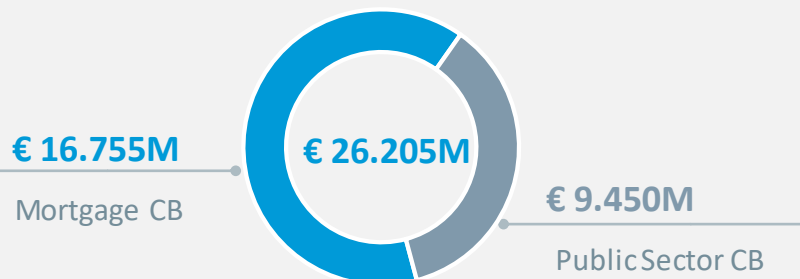
PUBLIC SECTOR COVER POOL	31/12/2021	
Cover Pool Size (mill €)	19.928	
Number of loans	6.685	
Average loan Balance (€)	2.981.068	
WA Remaining Term (years)	4,4 yrs	

PUBLIC SECTOR COVERED BONDS	31/12/2021
Outstanding nominal (mill €)	4.500
OC	443%
Issuing Capacity (mill €)	9.450
Average Maturity (years)	2,4 yrs

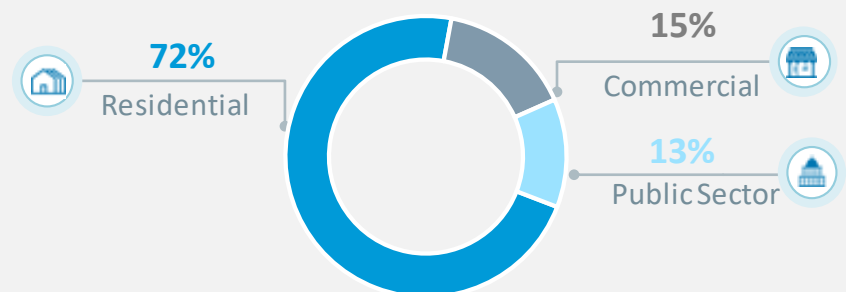
RATINGS

Moody's	Aa1
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Issuing capacity



Collateral by type



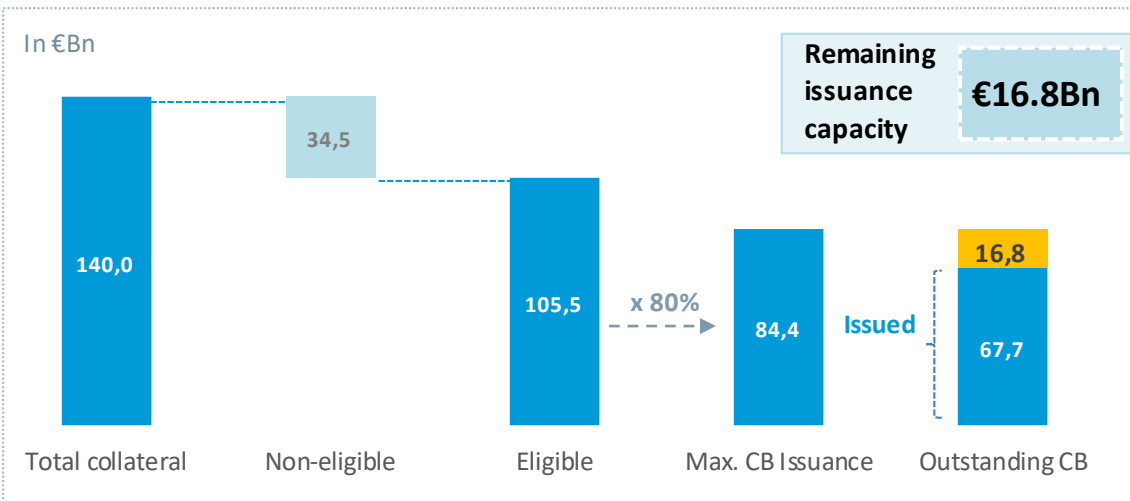
Contents

- 1 | Covered Bonds Programme
- 2 | **Mortgage Covered Bonds Programme**
- 3 | Public Sector Covered Bonds Programme

Appendix

CaixaBank mortgage covered bond programme

Remaining issuing capacity

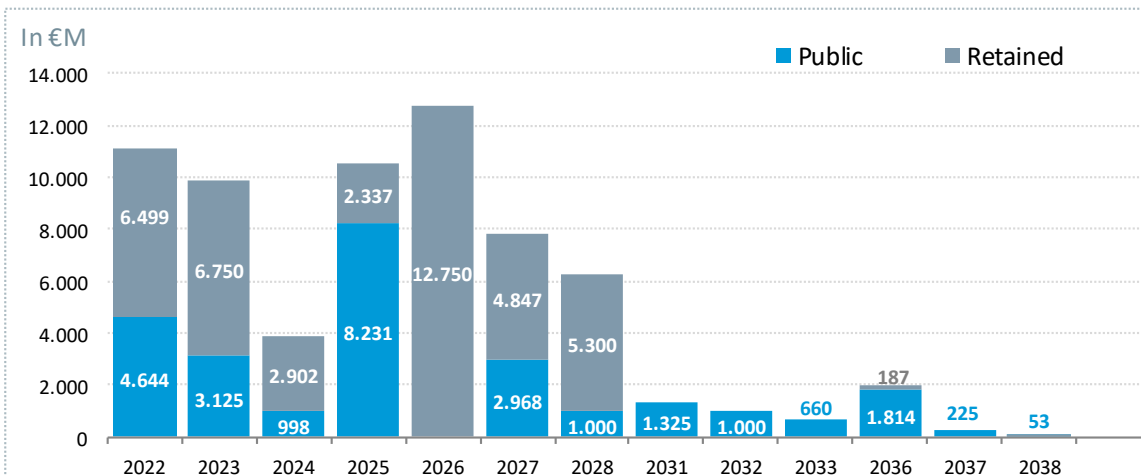


In €M

	Mortgages
Total Collateral for Covered Bonds	139.972
Eligible Portfolio	105.520
	Mortgages CB
Used Collateral	84.576
Covered Bond Issued Amount	67.661
Over Collateralization	207%
Available Collateral	20.944
REMAINING ISSUING CAPACITY (*)	16.755

(*) Issuing Capacity=80% of Collateral Available for C. Hipotecarias and 70% for C. Territoriales

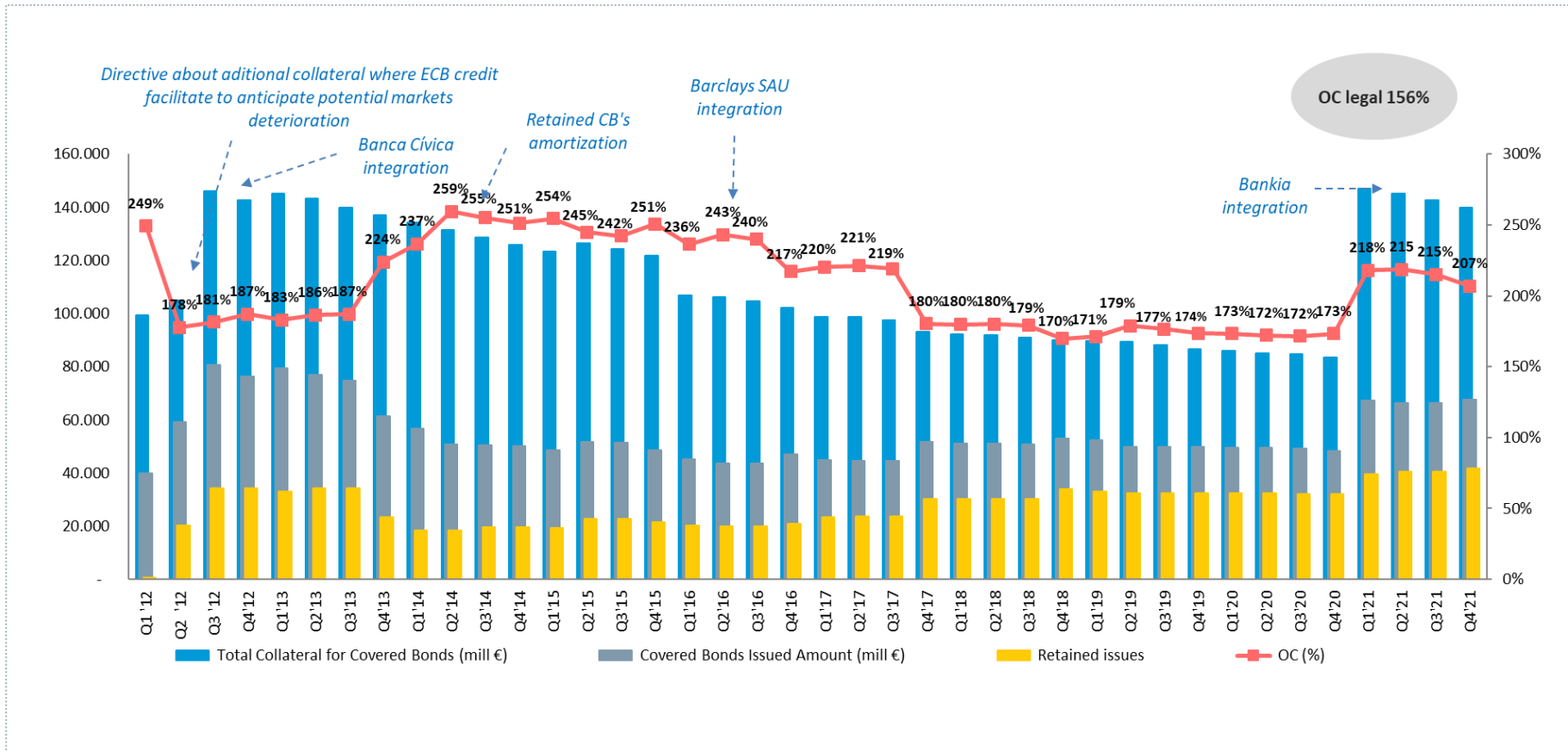
Maturity profile



Total Covered Bonds	€67.661 M
▶ Public	€26.042 M
▶ Retained	€41.619 M

CaixaBank mortgage covered bond programme

OC evolution



Total OC

207%

Legal OC

156%

- ▶ Active and prudent collateral management with focus on adding value to investors
- ▶ OC comfortably above the legally required ratio

CaixaBank mortgage covered bond programme – Residential assets



Residential sub-pool: Main figures

Cover Pool Description

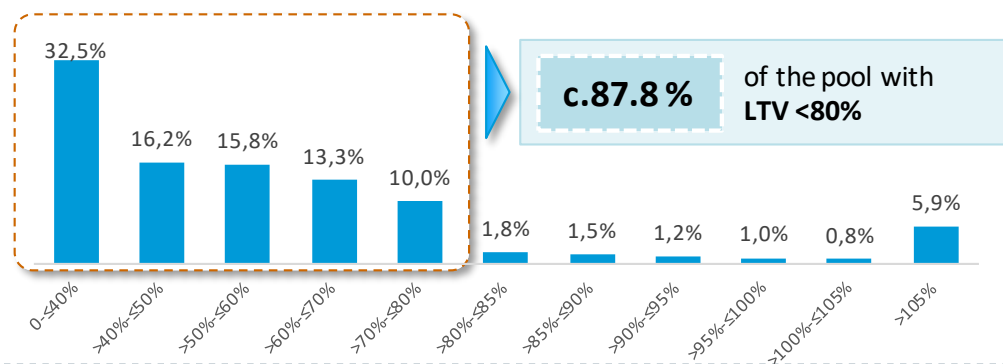
Total Mortgage Loans (ex securitization) (€ k)	115.254.223	WA LTV Current* (%)	55,7%
Number of loans	1.768.519	First Rank	97,6%
Average Loan balance (€)	65.170	Floating Rate loan Interest Rate type:	77%
Number of Borrowers	1.585.195	WA Interest Rate (Floating Rate loans)	0,7%
Number of properties	1.934.655	WA Interest Rate (Fixed Rate loans)	2,39%
WA Seasoning in months	120 10 yrs		
WA Remaining term in months	219 18,2 yrs		

* Current Loan to Original/last Valuation

Portfolio breakdown

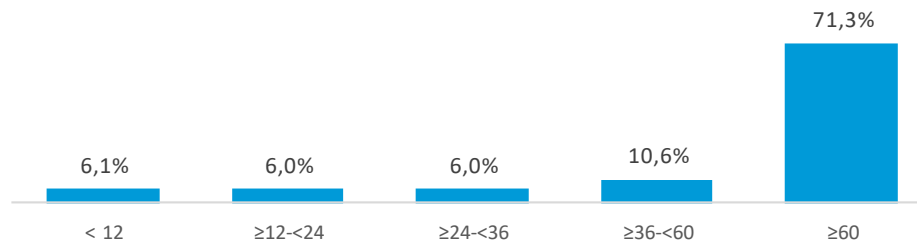
Loan balance by LTV

Unindexed LTV Ranges Distributions	Total Loan Balance (ex sec) €k	%
0-≤40%	37.472.000	32,5%
>40%-≤50%	18.625.443	16,2%
>50%-≤60%	18.179.041	15,8%
>60%-≤70%	15.331.599	13,3%
>70%-≤80%	11.564.019	10,0%
>80%-≤85%	2.080.301	1,8%
>85%-≤90%	1.750.178	1,5%
>90%-≤95%	1.371.799	1,2%
>95%-≤100%	1.145.777	1,0%
>100%-≤105%	899.827	0,8%
>105%	6.834.239	5,9%
Total	115.254.223	



Seasoning

Seasoning (months)	€ k	%
< 12	7.024.982	6,1%
≥12-<24	6.961.395	6,0%
≥24-<36	6.931.911	6,0%
≥36-<60	12.205.390	10,6%
≥60	82.130.544	71,3%
Total:	115.254.223	



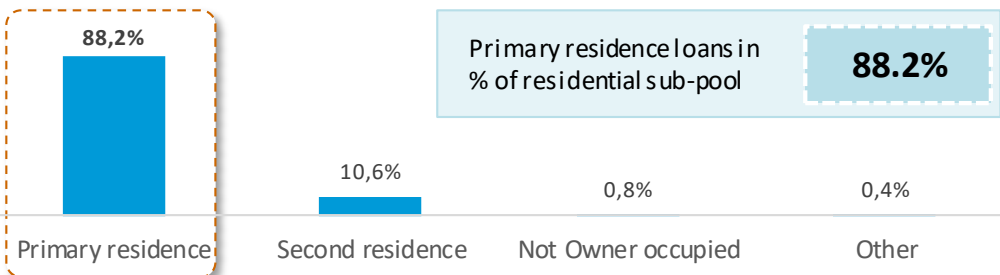
CaixaBank mortgage covered bond programme – Residential assets



Specific loan and borrower characteristics

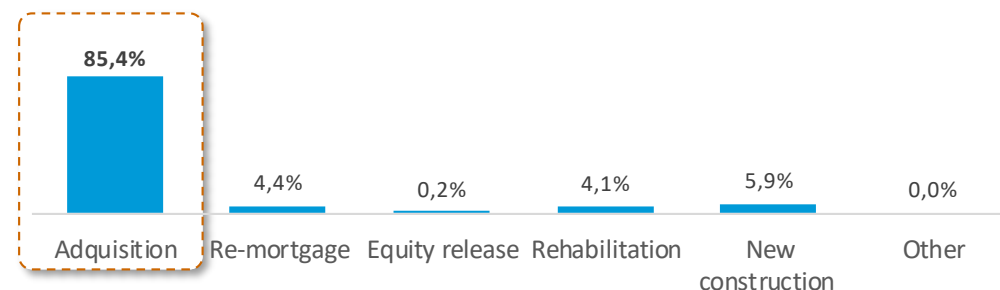
Property type

Property type	€ k	%
Primary residence	101.632.581	88,2%
Second residence	12.159.838	10,6%
Not Owner occupied	950.441	0,8%
Other	511.363	0,4%
Total	115.254.223	



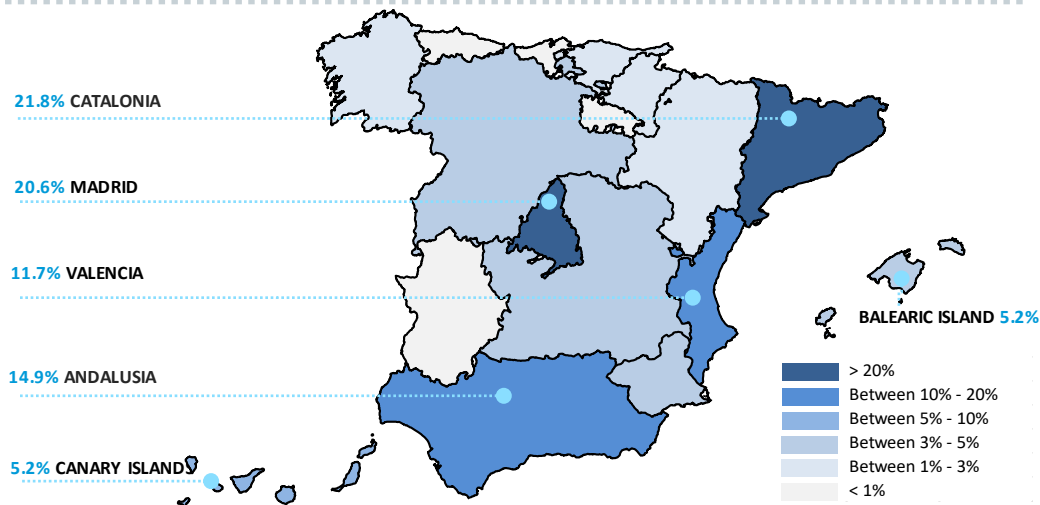
Loan purpose

Loan Purpose	€ k	%
Adquisition	98.448.312	85,4%
New construction	6.835.295	5,9%
Re-mortgage	5.041.126	4,4%
Rehabilitation	4.738.326	4,1%
Equity release	191.164	0,2%
Other	0	0,0%
Total	115.254.223	



Geographical distribution

Regional Distribution	€ k	%
Catalonia	25.125.794	21,8%
Madrid	23.705.934	20,6%
Andalusia	17.152.152	14,9%
Valencia	13.519.863	11,7%
Balearic Islands	5.956.131	5,2%
Canary Islands	5.951.722	5,2%
Murcia	4.824.467	4,2%
Castile León	3.945.328	3,4%
Castile La Mancha	3.757.768	3,3%
Basque Country	2.359.144	2,0%
Galicia	2.089.875	1,8%
Navarra	2.087.538	1,8%
Aragon	1.282.947	1,1%
Cantabria	942.703	0,8%
Extremadura	807.931	0,7%
La Rioja	754.339	0,7%
Asturias	740.876	0,6%
Others Spain	249.713	0,2%
Total	115.254.223	



CaixaBank mortgage covered bond programme – Commercial assets



Commercial sub-pool: Main figures

Cover Pool Description

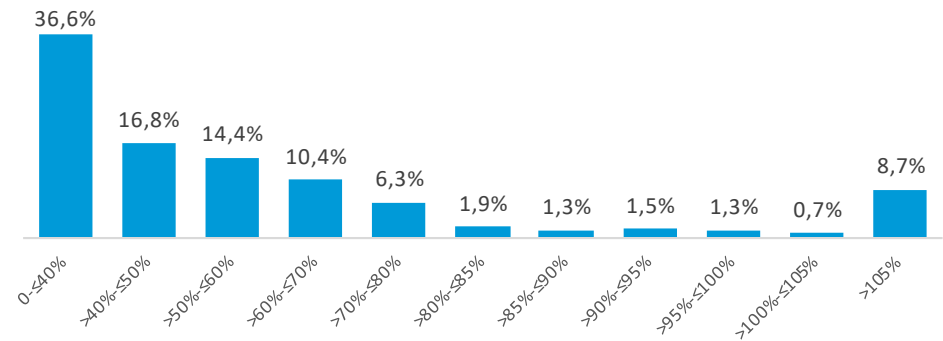
Total Mortgage Loans (ex securitization) (€ k)	24.717.705	WA LTV Current* (%)	67,4%
Number of loans	127.209	Floating Rate loan Interest Rate type:	81,5%
Average Loan balance (€)	194.308	WA Interest Rate (Floating Rate loans)	1,6%
Number of Borrowers	84.510	WA Interest Rate (Fixed Rate loans)	2,3%
Number of properties	180.543		
WA Seasoning in months	82,6	6,9 yrs	
WA Remaining term in months	137,7	11,5 yrs	

* Current Loan to Original/last Valuation

Portfolio breakdown

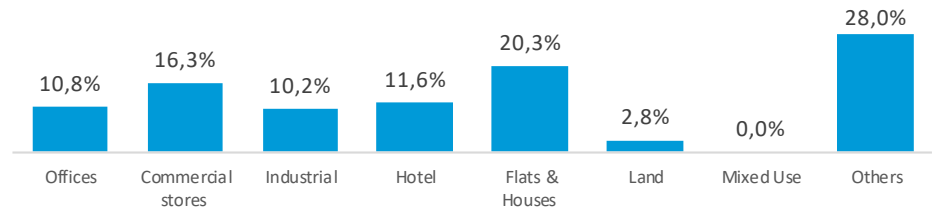
Balance per LTV-band

Unindexed LTV Ranges Distributions	Total Loan Balance (ex sec) €k	%
0-≤40%	9.056.652	36,6%
>40%-≤50%	4.164.797	16,8%
>50%-≤60%	3.568.451	14,4%
>60%-≤70%	2.564.996	10,4%
>70%-≤80%	1.547.090	6,3%
>80%-≤85%	473.177	1,9%
>85%-≤90%	324.426	1,3%
>90%-≤95%	375.137	1,5%
>95%-≤100%	320.583	1,3%
>100%-≤105%	180.559	0,7%
>105%	2.141.838	8,7%
Total	24.717.705	



Property type

Property Type	€ k	%
Others	6.916.274	28,0%
Flats & Houses	5.025.830	20,3%
Commercial stores	4.032.975	16,3%
Hotel	2.865.937	11,6%
Offices	2.659.828	10,8%
Industrial	2.531.493	10,2%
Land	685.366	2,8%
Mixed Use	0	0,0%
Total	24.717.705	

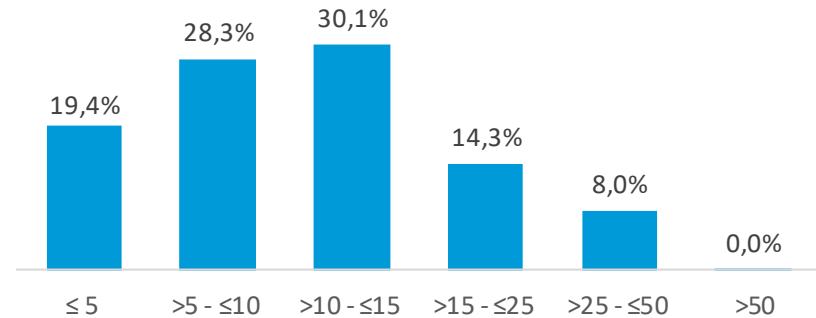


CaixaBank mortgage covered bond programme – Commercial assets



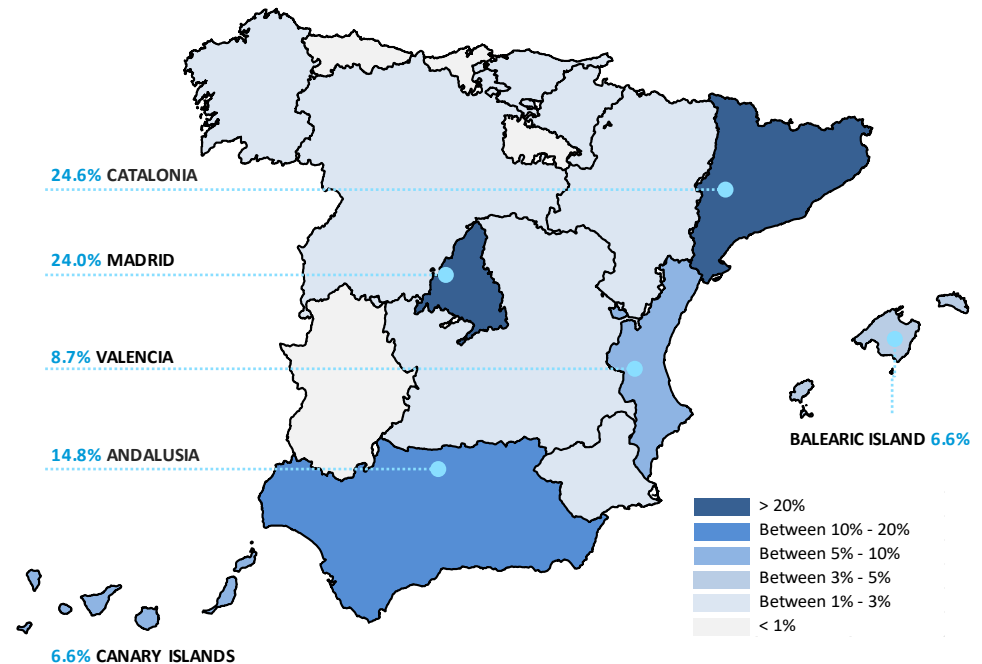
Loan maturity

Loan Maturity (yrs)	€ k	%
≤ 5	4.796.749	19,4%
>5 - ≤10	6.985.635	28,3%
>10 - ≤15	7.440.628	30,1%
>15 - ≤25	3.527.382	14,3%
>25 - ≤50	1.967.087	8,0%
>50	224	0,0%
Total	24.717.705	



Geographical distribution

Regional Distribution	€ k	%
Madrid	6.090.760	24,6%
Catalonia	5.941.816	24,0%
Andalusia	3.647.401	14,8%
Valencia	2.151.858	8,7%
Canary Islands	1.633.209	6,6%
Balearic Islands	1.620.103	6,6%
Castile León	592.149	2,4%
Murcia	562.578	2,3%
Castile La Mancha	444.024	1,8%
Basque Country	385.056	1,6%
Navarra	377.322	1,5%
Aragon	353.480	1,4%
Galicia	259.792	1,1%
Extremadura	159.044	0,6%
Asturias	110.148	0,4%
Cantabria	99.213	0,4%
La Rioja	98.996	0,4%
Others Spain	190.755	0,8%
Total	24.717.705	



Contents

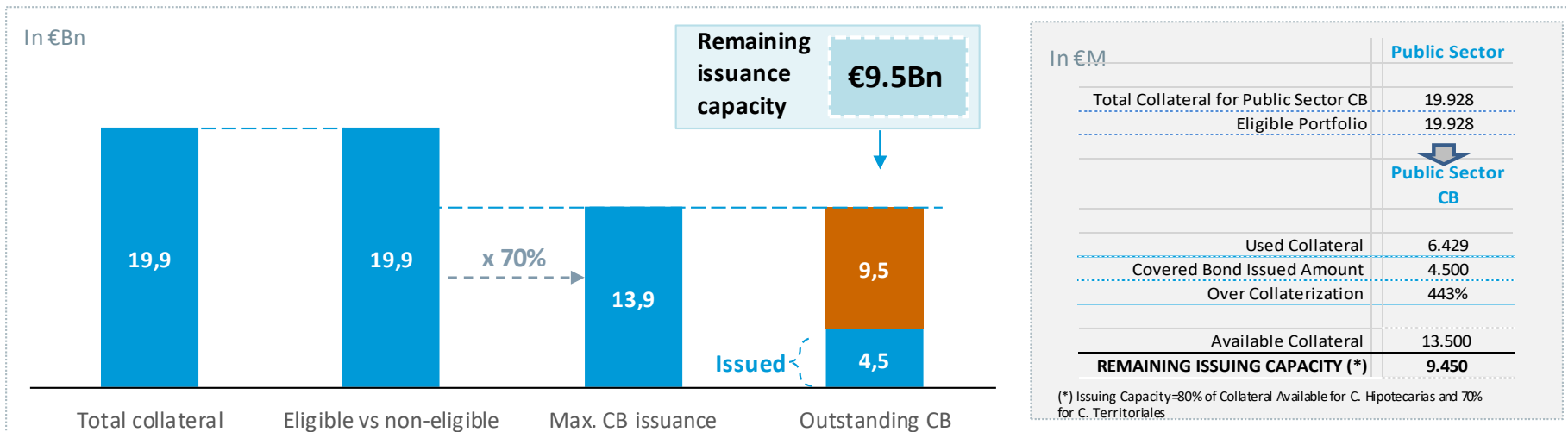
- 1 | Covered Bonds Programme
- 2 | Mortgage Covered Bonds Programme
- 3 | **Public Sector Covered Bonds Programme**

Appendix

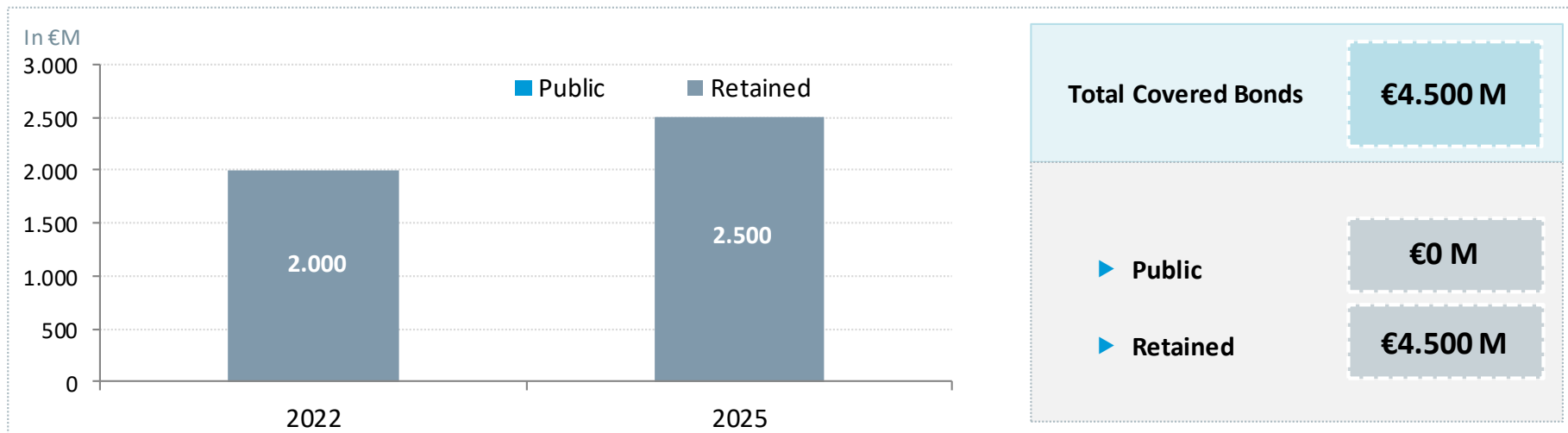
CaixaBank public sector covered bond programme



Remaining issuing capacity



Maturity profile



CaixaBank public sector covered bond programme



Cover pool description – Main figures

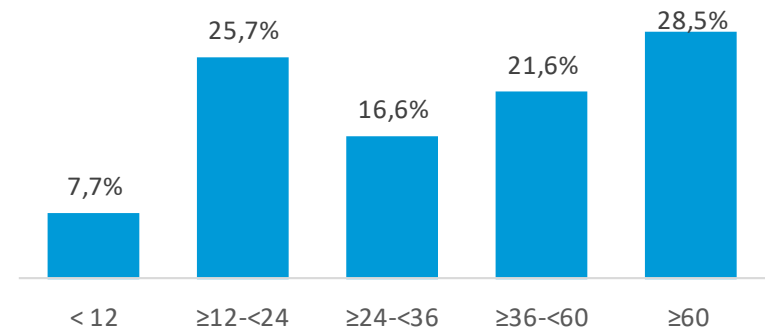
Cover Pool Description

Total Mortgage Loans (ex securitization) (€ k)	19.928.440	Floating Rate loan Interest Rate type:	43,0%
Number of loans	6.685	WA Interest Rate (Floating Rate loans)	1,48%
Average Loan balance (€)	2.981.068	WA Interest Rate (Fixed Rate loans)	1,72%
Number of Borrowers	1.241		
Average exposure to borrowers (€)	16.058.372		
WA Remaining term in months	52,9	4,4 yrs	
Avg LTV (%)	35%		

Portfolio breakdown

Loan maturity

Loan Maturity	€ k	%
< 12	1.524.904	7,7%
≥12-<24	5.114.533	25,7%
≥24-<36	3.304.774	16,6%
≥36-<60	4.308.467	21,6%
≥60	5.675.761	28,5%
Total	19.928.440	



Loans in arrears

Loans in Arrears	%
<2m	0,00%
≥ 2m - <6m	0,02%
≥ 6m	0,37%

Appendix



CaixaBank covered bond issuances

Spanish mortgages – Public deals covered bonds

ISIN	Currency	Issue Date	Outstanding (€)	Maturity Date	Coupon	Investor Type
ES0414970303	EUR	28/06/2006	1.000.000.000	26/01/2022	4,500%	Institutional
ES0413307101	EUR	05/08/2015	1.250.000.000	05/08/2022	1,125%	Institutional
ES0440609313	EUR	08/02/2016	1.500.000.000	08/02/2023	1,000%	Institutional
ES0413307127	EUR	14/03/2016	1.000.000.000	14/03/2023	1,000%	Institutional
ES0440609248	EUR	21/03/2014	1.000.000.000	21/03/2024	2,625%	Institutional
ES0414950685	EUR	26/04/2007	1.500.000.000	26/04/2022	4,500%	Institutional
ES0414950628	EUR	03/02/2005	2.000.000.000	03/02/2025	4,000%	Institutional
ES0414970204	EUR	17/02/2005	2.500.000.000	17/02/2025	3,88%	Institutional
ES0440609271	EUR	27/03/2015	1.000.000.000	27/03/2025	0,625%	Institutional
ES0413307093	EUR	25/03/2015	1.285.500.000	25/09/2025	1,000%	Institutional
ES0413307135	EUR	01/06/2018	100.000.000	01/06/2026	Eur 6m +0.18%	Institutional
ES0413307143	EUR	09/10/2018	400.000.000	09/10/2026	Eur 6m +0.28%	Institutional
ES0440609339	EUR	11/01/2017	1.500.000.000	11/01/2027	1,25%	Institutional
ES0413307150	EUR	25/01/2019	475.000.000	25/01/2027	Eur 6m +0.5%	Institutional
ES0413307168	EUR	22/11/2019	160.000.000	22/11/2027	0,150%	Institutional
ES0440609396	EUR	17/01/2018	1.000.000.000	17/01/2028	1,000%	Institutional
ES0440609347	EUR	14/07/2017	1.000.000.000	14/07/2032	1,625%	Institutional
ES0440609404	EUR	23/11/2018	660.000.000	23/11/2033	1,640%	Institutional
ES0414950644	EUR	24/03/2006	2.000.000.000	24/03/2036	4,125%	Institutional
ES0414970451	EUR	13/06/2008	100.000.000	13/06/2038	5,432%	Institutional

CaixaBank covered bond issuances

Spanish mortgages – Retained deals covered bonds

ISIN	Currency	Issue Date	Outstanding (€)	Maturity Date	Coupon	Investor Type
ES0440609115	EUR	07/06/2012	2.000.000.000	07/06/2022	Eur 6m+3.85%	Institutional
ES0413985039	EUR	27/04/2009	390.000.000	27/09/2022	Eur 12m+0.25%	Institutional
ES0440609321	EUR	16/12/2016	4.000.000.000	22/12/2022	Eur 6m+0.55%	Institutional
ES0413307069	EUR	26/05/2014	2.500.000.000	26/05/2023	Eur 1m+1.4%	Institutional
ES0440609123	EUR	07/06/2012	1.000.000.000	07/06/2023	Eur 6m+3.80%	Institutional
ES0440609354	EUR	11/10/2017	3.250.000.000	11/10/2023	Eur 6m+0.15%	Institutional
ES0440609131	EUR	07/06/2012	2.900.000.000	07/06/2024	Eur 6m+3.80%	Institutional
ES0440609149	EUR	07/06/2012	1.000.000.000	07/06/2025	Eur 6m+3.75%	Institutional
ES0440609370	EUR	19/10/2017	750.000.000	19/10/2025	Eur 6m+0.24%	Institutional
ES0440609156	EUR	19/06/2012	3.000.000.000	19/06/2026	Eur 6m+3.75%	Institutional
ES0440609362	EUR	11/10/2017	3.250.000.000	11/10/2026	Eur 6m+0.26%	Institutional
ES0440609446	EUR	30/11/2021	6.000.000.000	30/11/2026	Eur 6m+0.10%	Institutional
ES0413307077	EUR	26/05/2014	2.500.000.000	26/05/2027	Eur 1m+1.4%	Institutional
ES0440609164	EUR	03/07/2012	1.000.000.000	03/07/2027	Eur 6m+4%	Institutional
ES0440609172	EUR	17/07/2012	750.000.000	17/07/2027	Eur 6m+4.25%	Institutional
ES0413980022	EUR	02/08/2011	150.000.000	02/08/2027	Eur 3m+3.85%	Institutional
ES0413307085	EUR	26/05/2014	2.500.000.000	26/05/2028	Eur 1m+1.4%	Institutional
ES0440609180	EUR	17/07/2012	2.800.000.000	17/07/2028	Eur 6m+4.25%	Institutional

CaixaBank covered bond issuances

Spanish Mortgages – Covered Bonds (non €)

ISIN	Currency	Issue Date	Outstanding	Maturity Date	Coupon	Investor Type
ES0440609388	USD	30/10/2017	711.200.000	30/10/2025	Libor 6m+0.59%	Institutional
XS0273475094	USD	01/11/2006	255.000.000	02/02/2037	Libor 3m+0.00%	Institutional

Spanish Public Sector – Covered Bonds

ISIN	Currency	Issue Date	Outstanding (€)	Maturity Date	Coupon	Investor Type
ES0440609412	EUR	21/12/2018	2.000.000.000	21/12/2022	Eur 6m+0.35%	Institutional
ES0440609438	EUR	22/06/2021	2.500.000.000	22/06/2025	Euribor6m+0,25%	Institutional

Spanish Multi-Issuers – Public Covered Bonds

Código ISIN	Divisa	Fecha emisión	CaixaBank Contribution (€)	Total Issue Outstanding (€)	Maturity Date	Coupon	Investor Type
ES0349045007	EUR	16/02/2007	550.000.000	1.300.000.000	21/02/2022	4,51%	Institutional
ES0312298021	EUR	12/12/2005	452.407.409	1.400.000.000	12/12/2022	3,75%	Institutional
ES0312298096	EUR	23/10/2006	625.000.000	1.600.000.000	23/10/2023	4,25%	Institutional
ES0317046003	EUR	18/05/2005	900.000.000	3.000.000.000	21/05/2025	3,88%	Institutional
ES0312342019	EUR	28/06/2005	505.128.206	2.000.000.000	28/06/2025	3,75%	Institutional
ES0371622046	EUR	28/03/2007	600.000.000	1.310.000.000	28/03/2027	4,25%	Institutional
ES0312298120	EUR	23/05/2007	680.000.000	1.545.000.000	23/05/2027	4,76%	Institutional
ES0371622020	EUR	10/04/2006	1.325.000.000	1.310.000.000	08/04/2031	4,25%	Institutional

