



Covered Bond Investor Presentation

30th September 2021

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CaixaBank covered bonds programme - Highlights

High quality collateral and strong overcollateralization

Covered Bonds Ratings	 Aa1	 AAA	 AA+ ¹	► Best treatment with regards to LCR and risk-weighting purposes
Low risk profile	► Prudently managed mortgage portfolio: 82.1% for residential purposes ► 89.9% With LTV < 80% 88.6% Primary residence			
Solid OC levels	215% Total OC	► Flexibility to optimize our collateral €44.9Bn Retained Covered Bonds²		
	157% Legal OC	► Comfortably above the legally required ratio (125%)...		

Always aiming at the best market standards

► **Covered Bond Label Compliant** since 1st January 2013

► **Transparency:** complete quarterly information available in our website
<https://www.caixabank.com/en/shareholders-investors/fixed-income-investors.html>

¹ On 21/12/2021 S&P upgraded CaixaBank's Covered Bond programme from AA to AA+ (Neg). ² Including Mortgage and Public Sector Covered Bonds

CaixaBank covered bonds programmes - Main figures

Mortgage covered bond programme

MORTGAGE COVER POOL	30/09/2021
Cover Pool Size (mill €)	142.693
Residential Assets	117.162 82,1%
Comercial Assets	25.530 17,9%
Elegible Pool (mill €)	104.371
Number of loans	1.918.126
Average loan Balance (€)	74.392
WA Seasoning (years)	9,5 yrs
WA Remaining Term (years)	17,4 yrs
WA LTV	55%
WA LTV Eligible Pool	44%

MORTGAGE COVERED BONDS	30/09/2021
Outstanding nominal (mill €)	66.392
OC (total)	215%
OC (legal - eligible portfolio)	157%
Issuing Capacity (mill €)	17.105
Average Maturity (years)	3,9 yrs

RATINGS

Moody's	Aa1
DBRS	AAA
S&P	AA+

Spanish public sector covered bond programme

PUBLIC SECTOR COVER POOL	30/09/2021
Cover Pool Size (mill €)	11.583
Number of loans	3.693
Average loan Balance (€)	3.136.547
WA Remaining Term (years)	5,4 yrs

PUBLIC SECTOR COVERED BONDS	30/09/2021
Outstanding nominal (mill €)	4.500
OC	257%
Issuing Capacity (mill €)	3.608
Average Maturity (years)	2,6 yrs

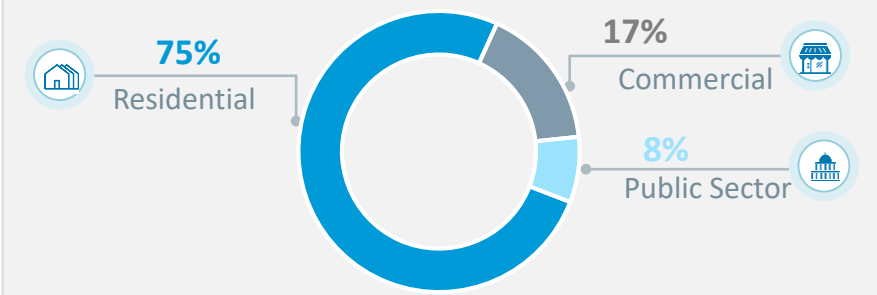
RATINGS

Moody's	Aa1
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Issuing capacity



Collateral by type



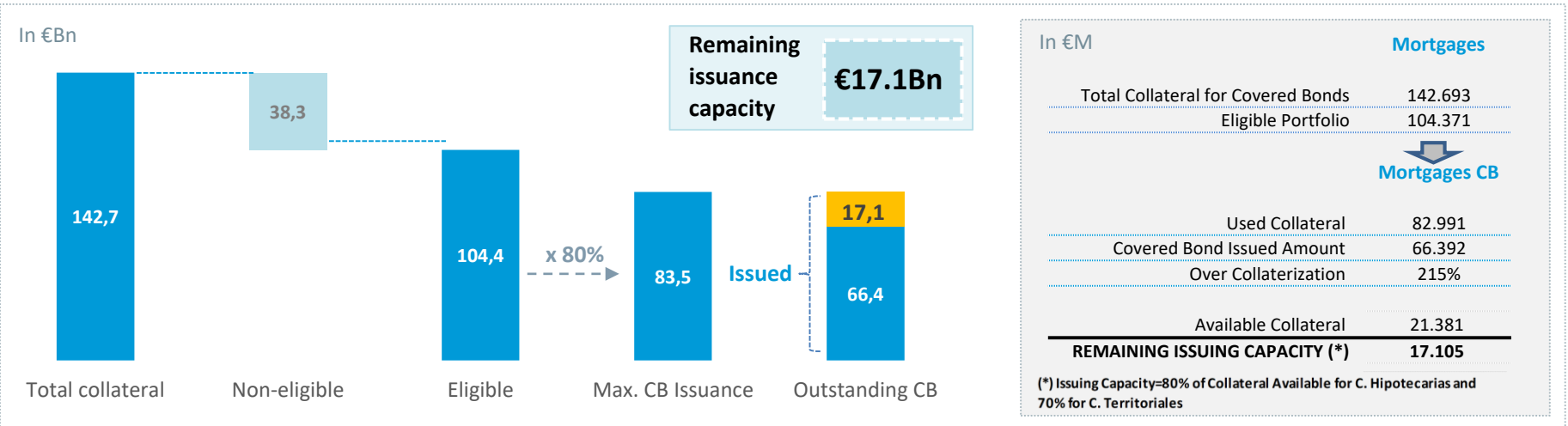
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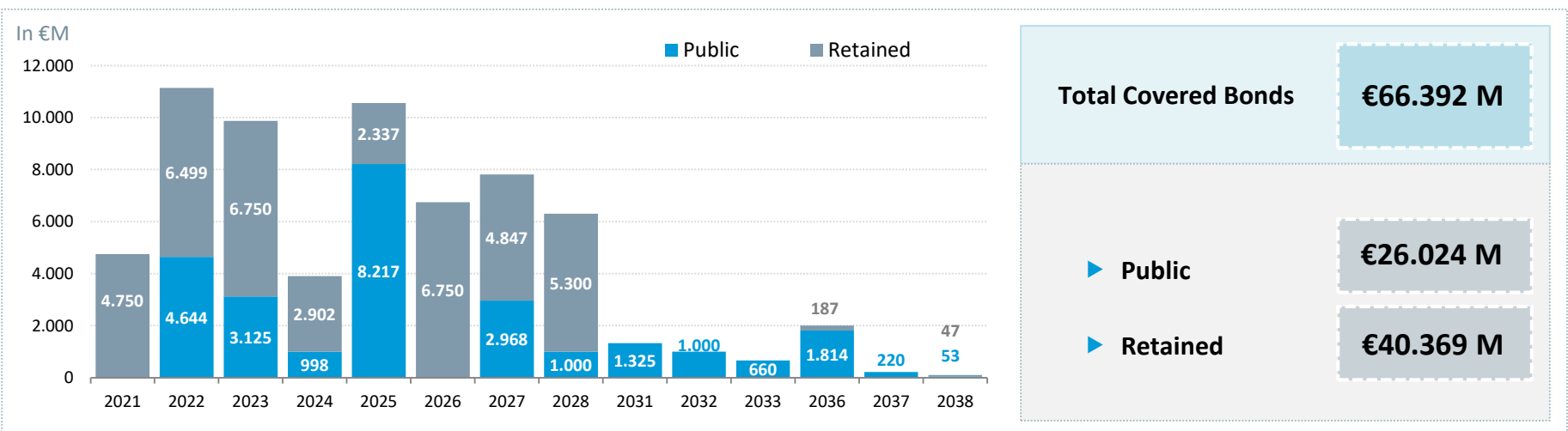
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CaixaBank mortgage covered bond programme

Remaining issuing capacity

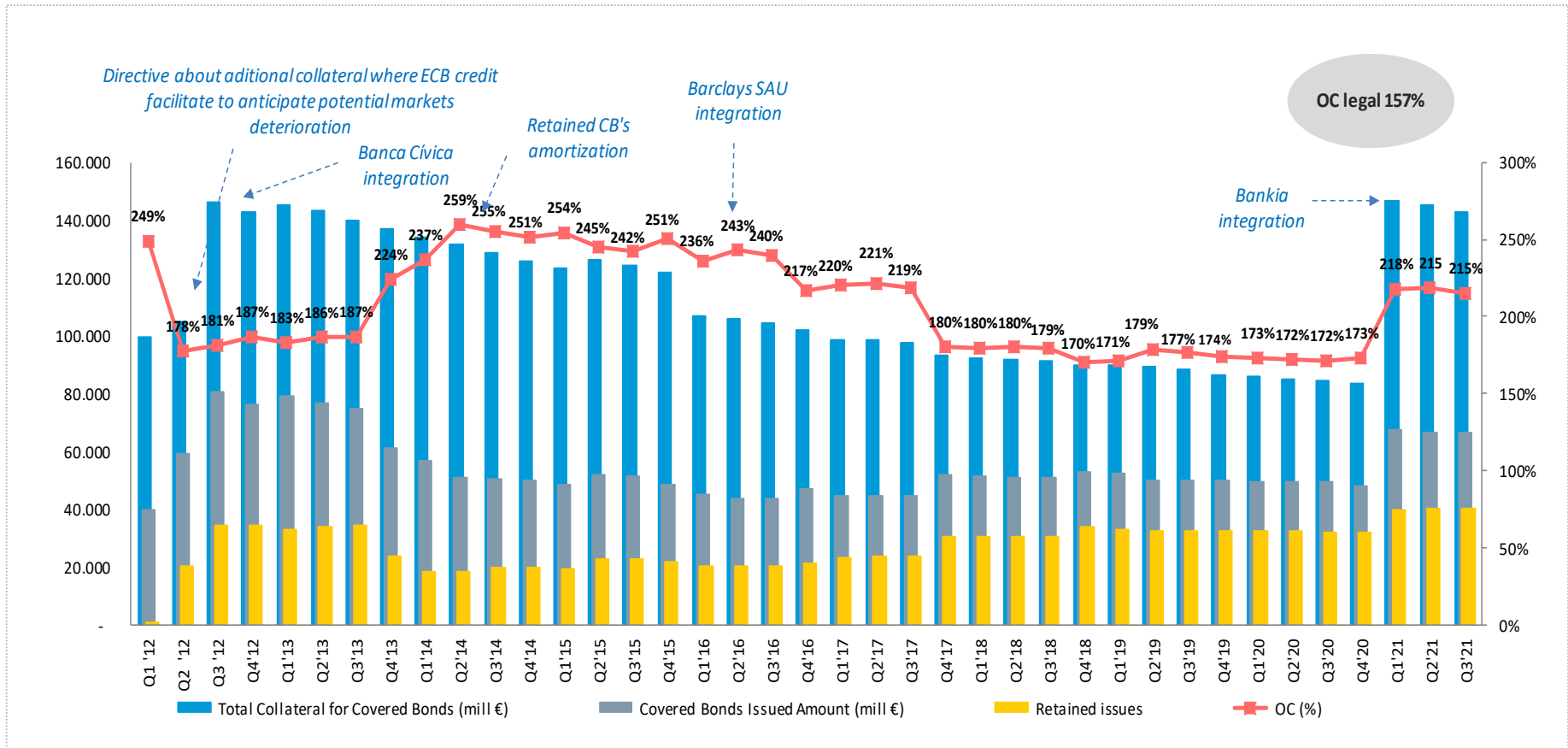


Maturity profile



CaixaBank mortgage covered bond programme

OC evolution



Total OC

215%

Legal OC

157%

- Active and prudent collateral management with focus on adding value to investors
- OC comfortably above the legally required ratio

CaixaBank mortgage covered bond programme – Residential assets



Residential sub-pool: Main figures

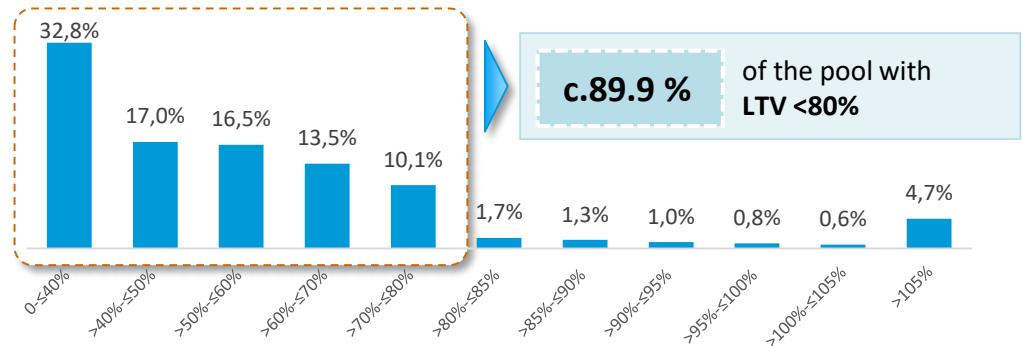
Cover Pool Description

Total Mortgage Loans (ex securitization) (€ k)	117.162.327	WA LTV Current* (%)	53,2%
Number of loans	1.785.188	First Rank	97,6%
Average Loan balance (€)	65.630	Floating Rate loan Interest Rate type:	77,7%
Number of Borrowers	1.608.795	WA Interest Rate (Floating Rate loans)	0,7%
Number of properties	1.951.165	WA Interest Rate (Fixed Rate loans)	2,4%
WA Seasoning in months	121	10,1 yrs	
WA Remaining term in months	222	18,5 yrs	

Portfolio breakdown

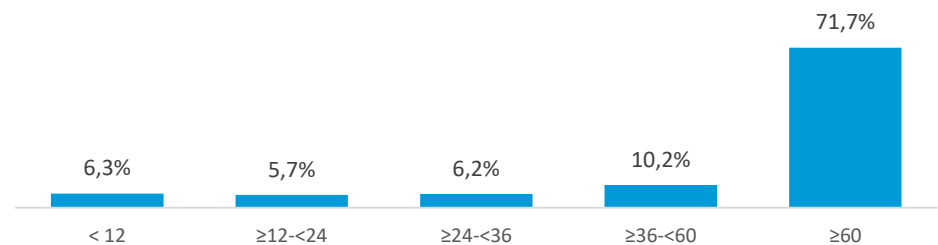
Loan balance by LTV

Unindexed LTV Ranges Distributions	Total Loan Balance (ex sec) €k	%
0-≤40%	38.420.886	32,8%
>40%-≤50%	19.890.335	17,0%
>50%-≤60%	19.339.478	16,5%
>60%-≤70%	15.810.616	13,5%
>70%-≤80%	11.828.016	10,1%
>80%-≤85%	1.960.369	1,7%
>85%-≤90%	1.570.493	1,3%
>90%-≤95%	1.182.374	1,0%
>95%-≤100%	920.260	0,8%
>100%-≤105%	697.328	0,6%
>105%	5.542.172	4,7%
Total	117.162.327	



Seasoning

Seasoning (months)	€ k	%
< 12	7.343.455	6,3%
≥12-<24	6.643.321	5,7%
≥24-<36	7.208.219	6,2%
≥36-<60	11.934.535	10,2%
≥60	84.032.796	71,7%
Total:	117.162.327	



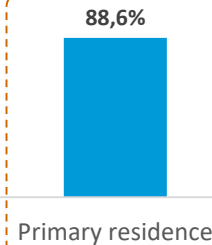
CaixaBank mortgage covered bond programme – Residential assets



Specific loan and borrower characteristics

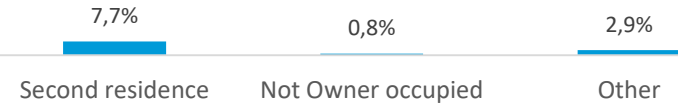
Property type

Property type	€ k	%
Primary residence	103.806.482	88,6%
Second residence	8.989.499	7,7%
Not Owner occupied	967.440	0,8%
Other	3.398.907	2,9%
Total	117.162.327	



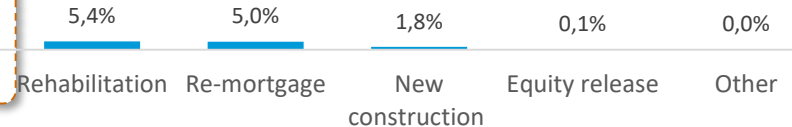
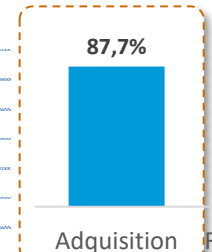
Primary residence loans in
% of residential sub-pool

88.6%



Loan purpose

Loan Purpose	€ k	%
Adquisition	102.768.255	87,7%
Rehabilitation	6.295.969	5,4%
Re-mortgage	5.859.205	5,0%
New construction	2.133.013	1,8%
Equity release	105.886	0,1%
Other	0	0,0%
Total	117.162.327	



Geographical distribution

Regional Distribution	€ k	%
Catalonia	25.451.195	21,7%
Madrid	24.181.356	20,6%
Andalusia	17.470.941	14,9%
Valencia	13.680.118	11,7%
Canary Islands	6.075.436	5,2%
Balearic Islands	6.033.397	5,1%
Murcia	4.923.054	4,2%
Castile León	4.033.556	3,4%
Castile La Mancha	3.837.225	3,3%
Basque Country	2.366.626	2,0%
Galicia	2.124.369	1,8%
Navarra	2.117.677	1,8%
Aragon	1.304.958	1,1%
Cantabria	960.707	0,8%
Extremadura	821.417	0,7%
La Rioja	770.701	0,7%
Asturias	756.749	0,6%
Others Spain	252.843	0,2%
Total	117.162.327	

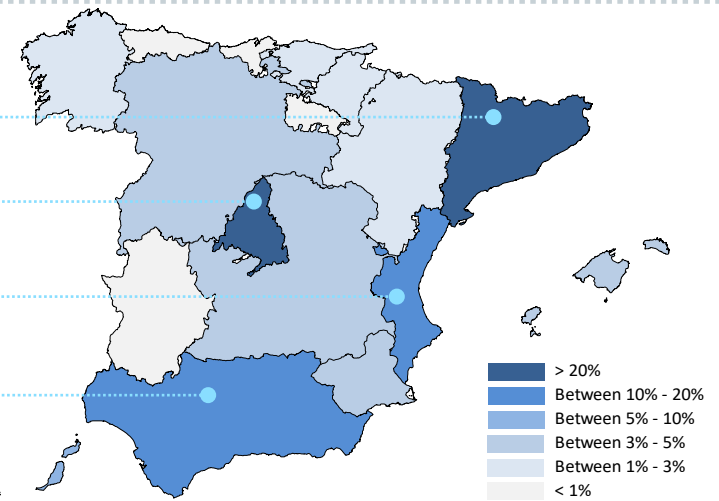
21.7% CATALONIA

20.6% MADRID

11.7% VALENCIA

14.9% ANDALUSIA

5.2% CANARY ISLANDS



CaixaBank mortgage covered bond programme – Commercial assets



Commercial sub-pool: Main figures

Cover Pool Description

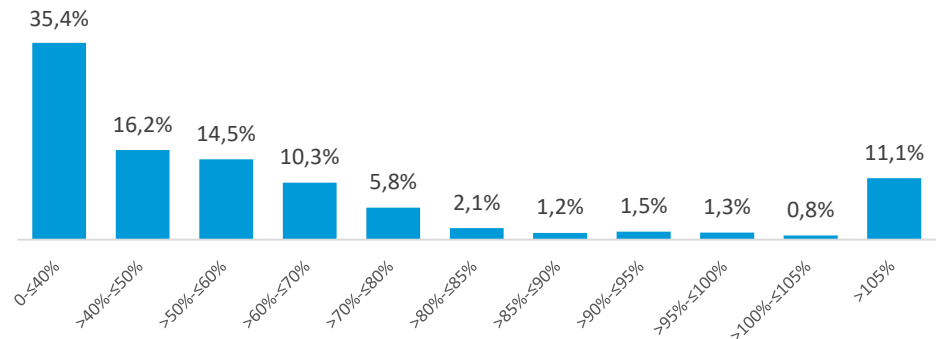
Total Mortgage Loans (ex securitization) (€ k)	25.530.347	WA LTV Current* (%)	64,1%
Number of loans	132.938	Floating Rate loan Interest Rate type:	82,6%
Average Loan balance (€)	192.047	WA Interest Rate (Floating Rate loans)	1,6%
Number of Borrowers	91.670	WA Interest Rate (Fixed Rate loans)	2,3%
Number of properties	190.437		
WA Seasoning in months	82,5	6,9 yrs	
WA Remaining term in months	150,5	12,5 yrs	
Average LTV (%)			

* Current Loan to Original/last Valuation

Portfolio breakdown

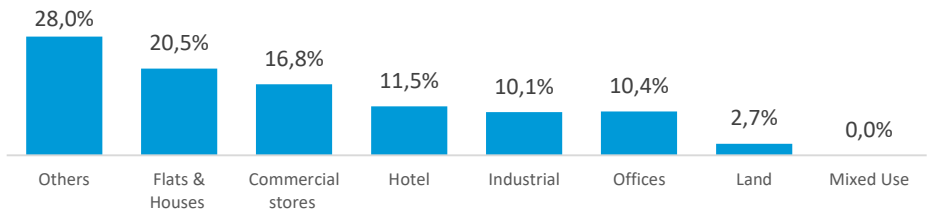
Balance per LTV-band

Unindexed LTV Ranges Distributions	Total Loan Balance (ex sec) €k	%
0-≤40%	9.037.765	35,4%
>40%-≤50%	4.124.694	16,2%
>50%-≤60%	3.692.829	14,5%
>60%-≤70%	2.624.711	10,3%
>70%-≤80%	1.478.819	5,8%
>80%-≤85%	529.890	2,1%
>85%-≤90%	318.169	1,2%
>90%-≤95%	376.854	1,5%
>95%-≤100%	328.685	1,3%
>100%-≤105%	192.553	0,8%
>105%	2.825.378	11,1%
Total	25.530.347	



Property type

Property Type	€ k	%
Others	7.157.273	28,0%
Flats & Houses	5.230.729	20,5%
Commercial stores	4.279.649	16,8%
Hotel	2.936.995	11,5%
Industrial	2.589.053	10,1%
Offices	2.644.163	10,4%
Land	692.485	2,7%
Mixed Use	0	0,0%
Total	25.530.347	

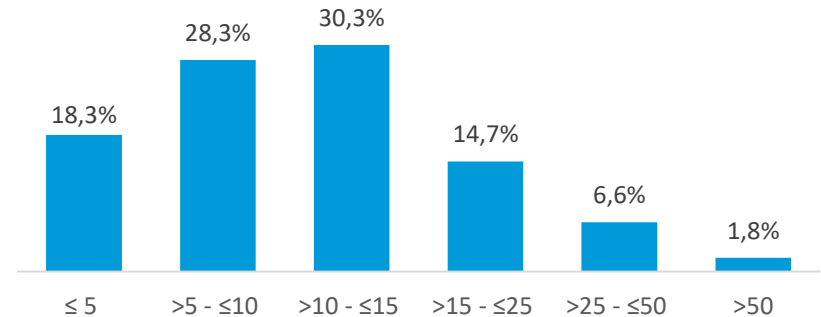


CaixaBank mortgage covered bond programme – Commercial assets



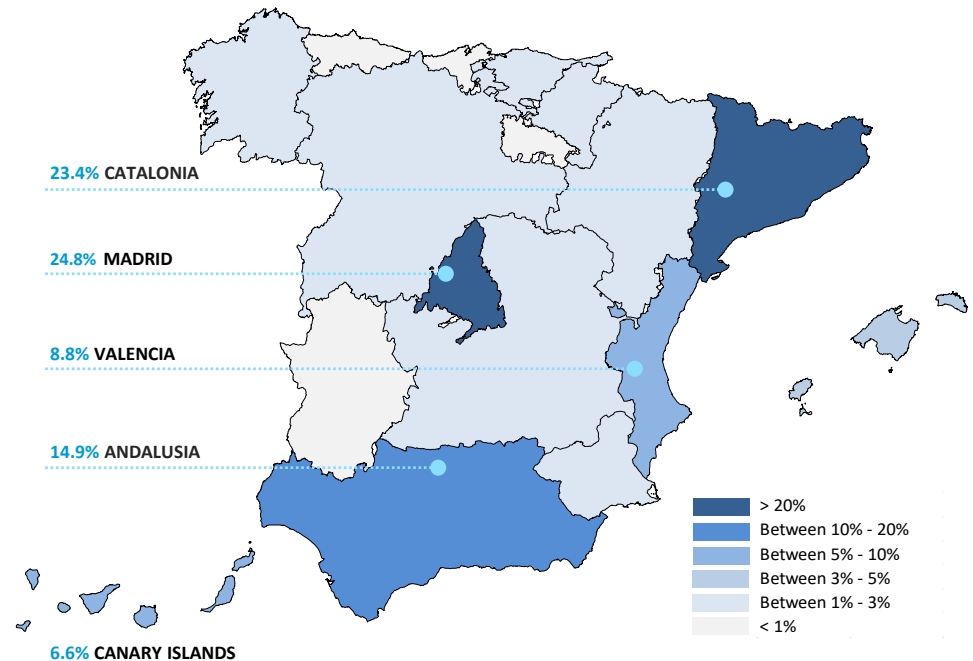
Loan maturity

Loan Maturity (yrs)	€ k	%
≤ 5	4.669.551	18,3%
>5 - ≤10	7.224.826	28,3%
>10 - ≤15	7.736.208	30,3%
>15 - ≤25	3.755.702	14,7%
>25 - ≤50	1.679.329	6,6%
>50	464.730	1,8%
Total	25.530.347	



Geographical distribution

Regional Distribution	€ k	%
Madrid	6.335.520	24,8%
Catalonia	5.974.207	23,4%
Andalusia	3.795.553	14,9%
Valencia	2.239.539	8,8%
Balearic Islands	1.685.149	6,6%
Canary Islands	1.667.253	6,5%
Castile León	668.901	2,6%
Murcia	583.991	2,3%
Castile La Mancha	464.345	1,8%
Basque Country	385.612	1,5%
Aragón	378.007	1,5%
Navarra	352.806	1,4%
Galicia	298.896	1,2%
Others Spain	217.954	0,9%
Extremadura	164.823	0,6%
Cantabria	109.204	0,4%
La Rioja	104.493	0,4%
Asturias	104.094	0,4%
Total	25.530.347	



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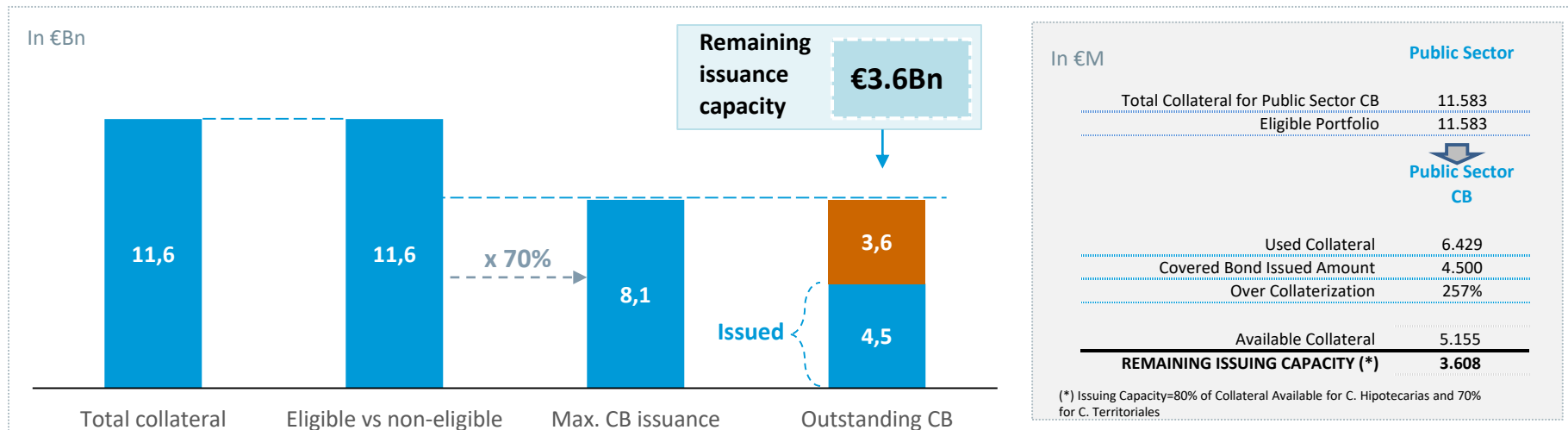
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Appendix

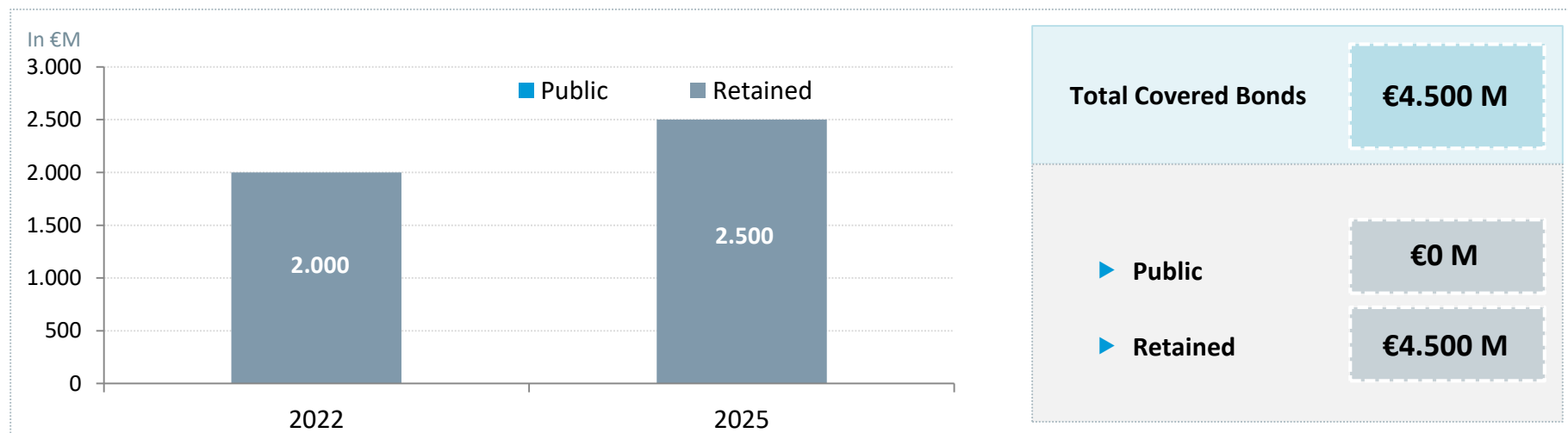
CaixaBank public sector covered bond programme



Remaining issuing capacity



Maturity profile



CaixaBank public sector covered bond programme



Cover pool description – Main figures

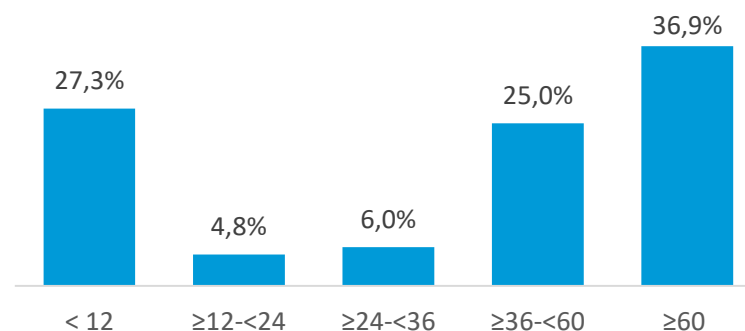
Cover Pool Description

Total Mortgage Loans (ex securitization) (€ k)	11.583.268	Floating Rate loan Interest Rate type:	68,0%
Number of loans	3.693	WA Interest Rate (Floating Rate loans)	0,7%
Average Loan balance (€)	3.136.547	WA Interest Rate (Fixed Rate loans)	1,3%
Number of Borrowers	975		
Average exposure to borrowers (€)	11.880.275		
WA Remaining term in months	64,3	5,4 yrs	

Portfolio breakdown

Loan maturity

Loan Maturity	€ k	%
< 12	3.160.205	27,28%
≥12-<24	559.850	4,83%
≥24-<36	689.482	5,95%
≥36-<60	2.900.543	25,04%
≥60	4.273.188	36,89%
Total	11.583.268	



Loans in arrears

Loans in Arrears	%
<2m	0,00%
≥ 2m - <6m	0,00%
≥ 6m	0,12%

Appendix



CaixaBank covered bond issuances

Spanish mortgages – Public deals covered bonds

ISIN	Currency	Issue Date	Outstanding (€)	Maturity Date	Coupon	Investor type
ES0414970303	EUR	28/06/2006	1.000.000.000	26/01/2022	4,500%	Institutional
ES0414950685	EUR	26/04/2007	1.500.000.000	26/04/2022	4,500%	Institutional
ES0413307101	EUR	05/08/2015	1.250.000.000	05/08/2022	1,125%	Institutional
ES0440609313	EUR	08/02/2016	1.500.000.000	08/02/2023	1,000%	Institutional
ES0413307127	EUR	14/03/2016	1.000.000.000	14/03/2023	1,000%	Institutional
ES0440609248	EUR	21/03/2014	1.000.000.000	21/03/2024	2,625%	Institutional
ES0414950628	EUR	03/02/2005	2.000.000.000	03/02/2025	4,000%	Institutional
ES0414970204	EUR	17/02/2005	2.500.000.000	17/02/2025	3,880%	Institutional
ES0440609271	EUR	27/03/2015	1.000.000.000	27/03/2025	0,625%	Institutional
ES0413307093	EUR	25/03/2015	1.285.500.000	25/09/2025	1,000%	Institutional
ES0413307135	EUR	01/06/2018	100.000.000	01/06/2026	Eur 6m +0.18%	Institutional
ES0413307143	EUR	09/10/2018	400.000.000	09/10/2026	Eur 6m 0.28%	Institutional
ES0440609339	EUR	11/01/2017	1.500.000.000	11/01/2027	1,250%	Institutional
ES0413307150	EUR	25/01/2019	475.000.000	25/01/2027	Eur 6m 0.5%	Institutional
ES0413307168	EUR	22/11/2019	160.000.000	22/11/2027	0,150%	Institutional
ES0440609396	EUR	17/01/2018	1.000.000.000	17/01/2028	1,000%	Institutional
ES0440609347	EUR	14/07/2017	1.000.000.000	14/07/2032	1,625%	Institutional
ES0440609404	EUR	23/11/2018	660.000.000	23/11/2033	1,640%	Institutional
ES0414950644	EUR	24/03/2006	2.000.000.000	24/03/2036	4,125%	Institutional
ES0414970451	EUR	13/06/2008	100.000.000	13/06/2038	5,432%	Institutional

CaixaBank covered bond issuances

Spanish mortgages – Retained deals covered bonds

ISIN	Currency	Issue Date	Outstanding (€)	Maturity Date	Coupon	Investor type
ES0440609420	EUR	21/12/2018	4.750.000.000	21/12/2021	Eur 6m+0.15%	Institutional
ES0440609115	EUR	07/06/2012	2.000.000.000	07/06/2022	Eur 6m +3.85%	Institutional
ES0413985039	EUR	27/04/2009	390.000.000	27/09/2022	Eur 12m+0.25%	Institutional
ES0440609321	EUR	16/12/2016	4.000.000.000	22/12/2022	Eur 6m+0.55%	Institutional
ES0413307069	EUR	26/05/2014	2.500.000.000	26/05/2023	Eur 1m +1.4%	Institutional
ES0440609123	EUR	07/06/2012	1.000.000.000	07/06/2023	Eur 6m +3.80%	Institutional
ES0440609354	EUR	11/10/2017	3.250.000.000	11/10/2023	Eur 6m +0.15%	Institutional
ES0440609131	EUR	07/06/2012	2.900.000.000	07/06/2024	Eur 6m +3.80%	Institutional
ES0440609149	EUR	07/06/2012	1.000.000.000	07/06/2025	Eur 6m +3.75%	Institutional
ES0440609370	EUR	19/10/2017	750.000.000	19/10/2025	Eur 6m +0.24%	Institutional
ES0440609156	EUR	19/06/2012	3.000.000.000	19/06/2026	Eur 6m +3.75%	Institutional
ES0440609362	EUR	11/10/2017	3.250.000.000	11/10/2026	Eur 6m +0.26%	Institutional
ES0413307077	EUR	26/05/2014	2.500.000.000	26/05/2027	Eur 1m +1.4%	Institutional
ES0440609164	EUR	03/07/2012	1.000.000.000	03/07/2027	Eur 6m+4%	Institutional
ES0440609172	EUR	17/07/2012	750.000.000	17/07/2027	Eur 6m+4.25%	Institutional
ES0413980022	EUR	02/08/2011	150.000.000	02/08/2027	Eur 3m+3.85%	Institutional
ES0413307085	EUR	26/05/2014	2.500.000.000	26/05/2028	Eur 1m +1.4%	Institutional
ES0440609180	EUR	17/07/2012	2.800.000.000	17/07/2028	Eur 6m+4.25%	Institutional

CaixaBank covered bond issuances

Spanish Mortgages – Covered Bonds (non €)

ISIN	Currency	Issue Date	Outstanding	Maturity Date	Coupon	Investor Type
ES0440609388	USD	30/10/2017	711.200.000	30/10/2025	Libor 6m +0.59%	Institutional
XS0273475094	USD	01/11/2006	255.000.000	02/02/2037	Libor 3m +0.00%	Institutional

Spanish Public Sector – Covered Bonds

ISIN	Currency	Issue Date	Outstanding (€)	Maturity Date	Coupon	Investor Type
ES0440609412	EUR	21/12/2018	2.000.000.000	21/12/2022	Eur 6m+0.35%	Institutional
ES0440609438	EUR	22/06/2021	2.500.000.000	22/06/2025	Eur 6m+0.25%	Institutional

Spanish Multi-Issuers – Public Covered Bonds

ISIN	Currency	Issue Date	CaixaBank Contribution (€)	Total Issue Outstanding (€)	Maturity Date	Coupon	Investor type
ES0349045007	EUR	16/02/2007	550.000.000	1.300.000.000	21/02/2022	4,51%	Institutional
ES0312298021	EUR	12/12/2005	452.407.409	1.400.000.000	12/12/2022	3,75%	Institutional
ES0312298096	EUR	23/10/2006	625.000.000	1.600.000.000	23/10/2023	4,25%	Institutional
ES0317046003	EUR	23/05/2005	900.000.000	900.000.000	23/05/2025	3,88%	Institutional
ES0312342019	EUR	28/06/2005	505.128.206	2.000.000.000	28/06/2025	3,75%	Institutional
ES0371622046	EUR	28/03/2007	600.000.000	1.310.000.000	28/03/2027	4,25%	Institutional
ES0312298120	EUR	23/05/2007	680.000.000	1.545.000.000	23/05/2027	4,76%	Institutional
ES0371622020	EUR	10/04/2006	1.325.000.000	1.310.000.000	08/04/2031	4,25%	Institutional

