

SOCIAL NON PREFERRED ISSUANCE

September 2024



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Social Bond Senior Non Preferred Issuance

- > Transaction overview
- > CaixaBank Social Eligible portfolio
- > Reporting

Appendix 1: SDG Bond Framework

Appendix 2: Previous issuances under CaixaBank's SDG Bond Framework

Appendix 3: Credit ratings & ESG indices and ratings

Appendix 4: Capital, liquidity and MREL position – 2Q24

TRANSACTION SUMMARY

- **6th Social Issuance** by CaixaBank, S.A., **4th in Senior Non Preferred format**
- **14th ESG transaction⁽¹⁾** under the Sustainable Development Goals Framework updated in November 2022; SPO by Sustainalytics
- **SDG Funding Framework** aligned with the **four key pillars of ICMA Social Bond Principles (SBP) 2021**
- **Total Eligible Social Portfolio as of December 2023: €8.04Bn** → Of which **€3.04Bn available for new issuances**, including this transaction
- Notes issued off CaixaBank's **€30Bn EMTN Programme** and governed by Spanish law
- **Strong sustainability performance:** included in leading ESG indices (MSCI ESG Global Sustainability, DJSI, FTSE4Good, Ethibel/Euronext Sustainability Index (ESI), STOXX® Global ESG Leaders, CDP A List) and ample recognition by main sustainability/ESG analysts and rating agencies (Fitch, Moody's, Sustainalytics, S&P Global, ISS)⁽²⁾
- Expected issue rating of **Baa2 / BBB / BBB+ / A (Low)** by **Moody's / S&P / Fitch / DBRS**

TRANSACTION RATIONALE

- Advancing on **CaixaBank's 2024/25 Funding Plan**, focused on rollover of upcoming maturities⁽³⁾ and investor diversification
- Aligned with **Social Bond Principles** as well as with **CaixaBank's 2022-2024 Strategic Plan and Sustainability Master Plan**
- **Continuing on its sustainable finance journey and social commitments**, CaixaBank has identified, for the first time since the implementation of its SDG Funding Framework, new eligible assets under its SDG5, SDG10 and SDG11 categories

- Social Bond **Use of Proceeds** will support:

-  **SDG 1** → No Poverty (portfolio: **€1.55Bn**)
-  **SDG 3** → Good Health and Well-Being (**€0.51Bn**)
-  **SDG 4** → Quality Education (**€0.12Bn**)
-  **SDG 5** → Gender Equality (**€1.03Bn**)
-  **SDG 8** → Decent Work and Economic Growth (**€4.61Bn**)
-  **SDG 10** → Reduced Inequalities (**€0.2Bn**)
-  **SDG 11** → Sustainable Cities and Communities (Social Housing) (**€0.02Bn**)

INVESTMENT HIGHLIGHTS

- **Undisputed leadership in Spanish bancassurance** (#1 in assets, credit, deposits, and key retail products) with **>20M clients in Spain and Portugal**
- **Strong franchise with increased pre-provision profit and diversified revenue pool** supported by **low-risk business model and robust balance sheet**
- **Sound credit-quality; comfortable liquidity and strong capital** position: 16.31% Total Capital and 23.68% sub-MREL/26.94% MREL⁽⁴⁾ with an ample buffer over 2024 requirements
- **Ample external recognition:** "Best Bank", "Best Bank for ESG" and "Best Digital Bank" by Euromoney in Spain in 2024; "Best Domestic Private Bank", "Best Private Bank for UHNW / Discretionary Portfolio Management / Family Office services" by Euromoney in Spain 2024 and "Best Domestic Private Bank", "Best Private Bank for Sustainability / HNW / Digital Solutions / Next-Gen" in Portugal 2024. "Best Bank in Spain", "Best Bank in WE", "World's Best Bank for Sustaining Communities", "Best Bank in WE for Sustainable Finance / Sustaining Communities / Social Bonds" by Global Finance in 2024: Among Top15 banks in the world in ESG by DJSI; Highest rating (5 stars) in sustainable investment by PRI (UN-supported)

(1) Eight Green Bonds and five Social Bonds already issued. Refer to Appendix 2 for additional details. SDG Framework, Framework Presentation and SPO by Sustainalytics can be found at CaixaBank's corporate website [SDG Bonds section](#). (2) Refer to CaixaBank's corporate website for further details: [ESG analyst and ratings](#). (3) Maturities consider call dates for callable issuances and maturity dates for bullet issuances. (4) Ratios as of 2Q24. Already compliant with 2024 MREL and subordinated MREL requirements (24.67% and 16.63% respectively as received in March 2024). Refer to Appendix 4 for additional detail.

Use of Proceeds (I/VII)

€8.04Bn qualifying social assets that support SDGs

QUALIFYING SOCIAL ASSETS ADVANCING SDG

Outstanding balance as of December 2023

SDG11: Sustainable Cities and Communities
– ICMA SBP category: **Affordable housing**



0.23%
€19 Mn

Eligibility criteria

Loans granted to the development and provision of Social Housing, including construction, renovation, maintenance, and improvements of projects both for sale and rent; and acquisition of social dwellings by disadvantaged populations, with pricing below the relevant market standard

SDG10: Reduced Inequalities – ICMA SBP category: **Socioeconomic advancement and empowerment**



2.49%
€200 Mn

Eligibility criteria

Financing local social projects sponsored by either (i) non-profit organizations, (ii) religious organizations, or (iii) foundations or any other philanthropic structure

SDG8: Decent Work and Economic Growth – ICMA SBP category: **Employment generation including through the potential effect of SME financing and microfinance**



57.37%
€4,614 Mn

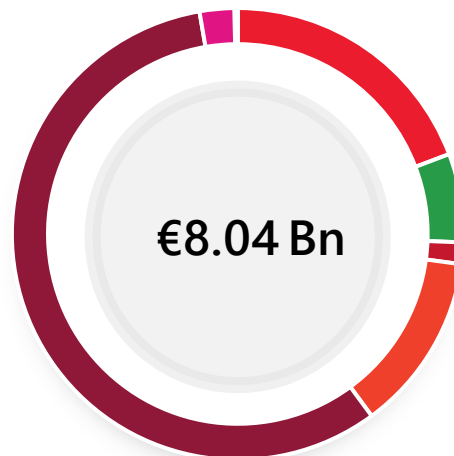
Eligibility criteria

Bank financing that: (i) promotes growth of MSMEs⁽¹⁾ in the most economically disadvantaged regions of Spain; (ii) contributes to sustainable job creation, economic growth and social well-being to encourage entrepreneurship

SDG5: Gender Equality – ICMA SBP category: **Socioeconomic advancement and empowerment**

Eligibility criteria

Bank financing granted to (i) self-employed women; (ii) women-owned⁽²⁾ Micro, Small and Medium Enterprises (“MSMEs”)



19.25%
€1,548 Mn

SDG1: No Poverty

– ICMA SBP category: **Access to essential services**

Eligibility criteria

Activities that increase access to financial services for underserved populations



6.35%
€510 Mn

SDG3: Good Health and Well-Being

– ICMA SBP category: **Access to essential services**

Eligibility criteria

Activities that enhance (i) access to free/subsidised healthcare, early warning, risk reduction and management of health crises; (ii) provision of adequate treatments to the elderly and vulnerable population



1.55%
€125 Mn

SDG4: Quality Education

– ICMA SBP category: **Access to essential services**

Eligibility criteria

Activities that improve (i) access to publicly funded primary, secondary, adult and vocational education, including for vulnerable population groups; (ii) publicly funded educational infrastructure



12.76%
€1,026 Mn

(1) As per the European Commission definition: <https://ec.europa.eu/growth/smes/business-friendly-environment/sme-definition>.

(2) An enterprise qualifies as a woman-owned enterprise if it meets the following criteria:

(A) ≥ 51% owned by woman/women; OR

(B) ≥ 20% owned by woman/women; AND (i) has ≥ 1 woman as CEO/COO/President/Vice President; AND (ii) has ≥ 30% of the board of directors composed of women, where a board exists.

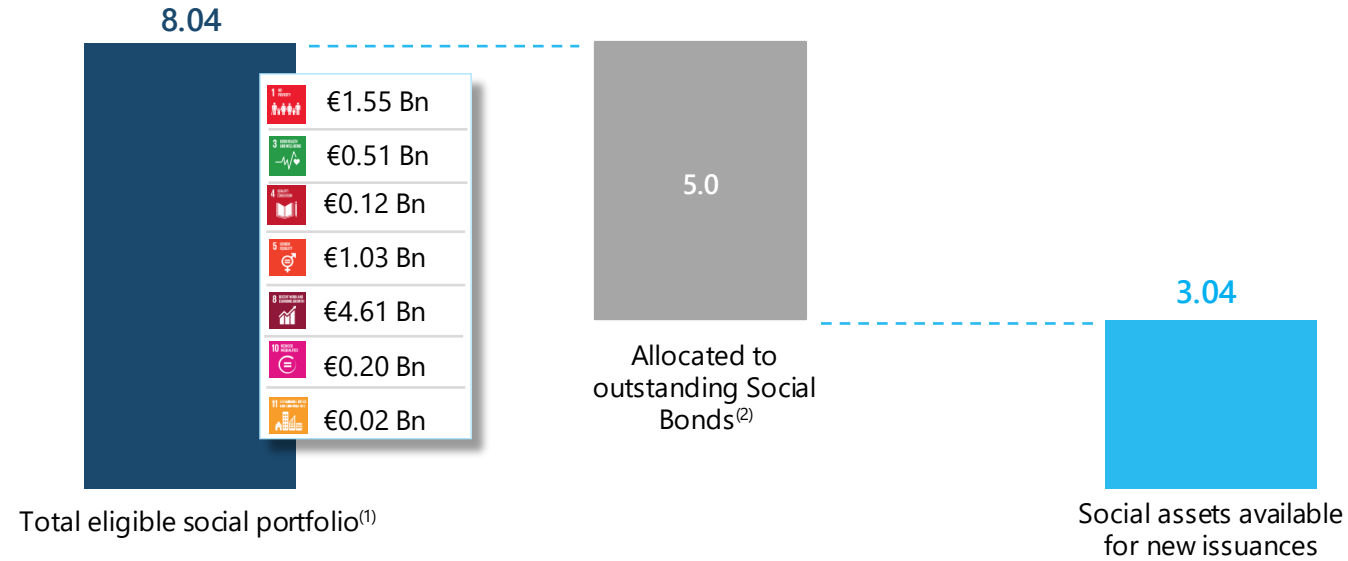
As per definition by International Finance Corporation (IFC): (https://www.ifc.org/wps/wcm/connect/industry_ext_content/ifc_external_corporate_site/financial+institutions/priorities/ifcs+definitions+of+targeted+sectors)

Use of Proceeds (II/VII)

Breakdown of eligible social portfolio

TOTAL ELIGIBLE SOCIAL PORTFOLIO⁽¹⁾ VS. ASSETS AVAILABLE FOR NEW ISSUANCES

Outstanding balance, €Bn as of December 2023



ELIGIBLE SOCIAL ASSETS AVAILABLE FOR NEW ISSUANCES

Breakdown by vintage

15%
2022

€3.04 Bn



85%
2023



(1) Eligible social assets outstanding as of December 2023. (2) Refer to the appendix 2 for additional information.

Use of Proceeds (III/VII)

Breakdown of eligible social portfolio⁽¹⁾

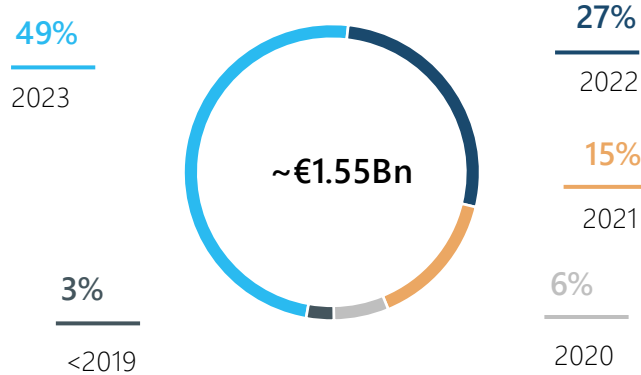


No poverty

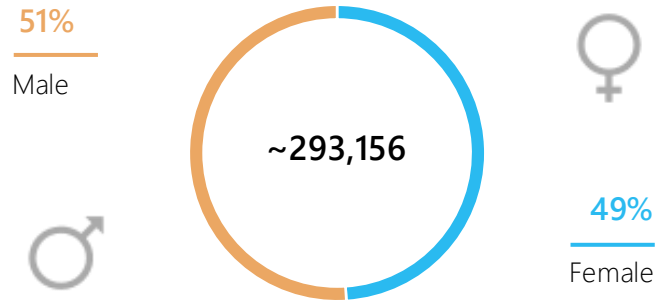
SDG1

Eligible portfolio:
~€1.55Bn

Breakdown of outstanding balance by vintage

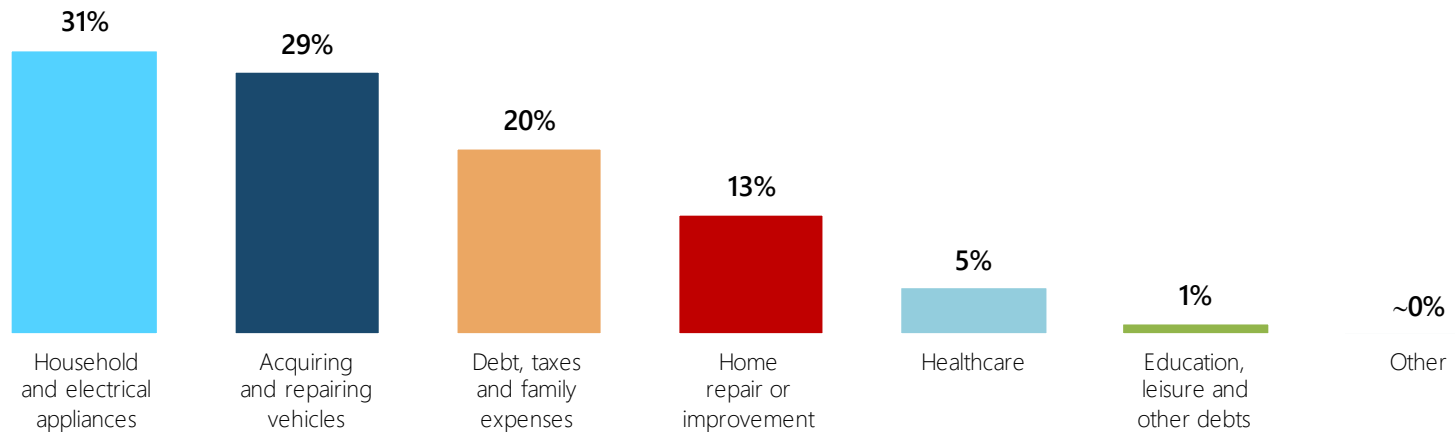


Breakdown of # of loans by gender of the borrower



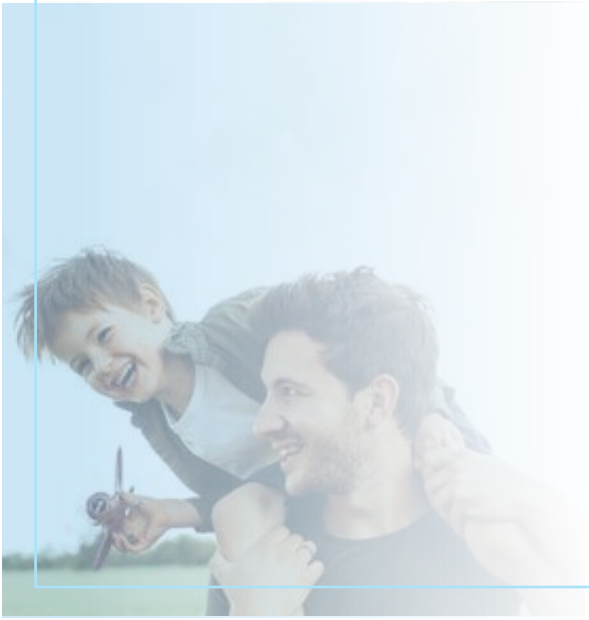
Since 2007 promoting micro-credits

Family micro-loans: Breakdown by use of funds, in % of total outstanding balance as of 31 December 2023



c.80%

of total # of micro-loans granted by MicroBank since 2007 were granted to families⁽²⁾



(1) Outstanding balance as of 31 December 2023. (2) Micro-credit for families: average amount in FY21.

Use of Proceeds (IV/VII)

Breakdown of eligible social portfolio⁽¹⁾



Good Health and Well-Being

SDG3

Eligible portfolio:
~€510 M



12,214

Total number of beds



17.7M

Total number of potential residents benefitted



1,704

Total number of medical equipment / materials financed



68,956

Number of trained medical professionals



Quality education

SDG4

Eligible portfolio:
~€125 M



24,492

Students benefitted



22

Number of schools / educational centres benefitted

(1) Outstanding balance as of 31 December 2023.

Use of Proceeds (V/VII)

Breakdown of eligible social portfolio⁽¹⁾

NEW



Gender Equality

SDG5 Eligible portfolio: ~€1,026 M



>> Self-employed, Micro-enterprises and SMEs



44,570
Number of loans



36,967
Number of borrowers



€23,024
Average loan amount



6.6
Avg. weighted loan maturity (in years)



48
Self-employed (average age)

>> Loans by type of borrower and amount disbursed

54% - €549.8M

Self employed women



46% - €476.3M

Women Owned Enterprises (+51% ownership stake)

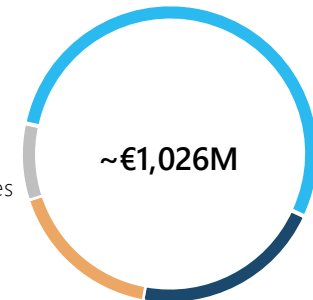
>> Breakdown by size of business

8% - €85.1M

Medium-sized enterprises

17% - €175.8M

Small-sized enterprises



54% - €549.8M

Self employed women

21% - €215.4M

Micro-sized enterprises

(1) Outstanding balance as of 31 December 2023. Indicators calculated from CaixaBank's data bases.

Use of Proceeds (VI/VII)

Breakdown of eligible social portfolio⁽¹⁾



Decent Work and Economic Growth

SDG8 Eligible portfolio: ~€4.6 Bn

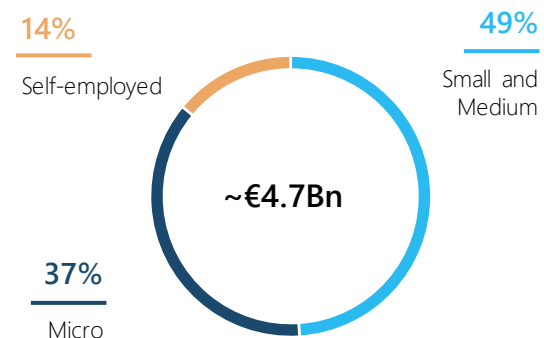
>> Eligible provinces⁽²⁾

Most economically disadvantaged regions of Spain:

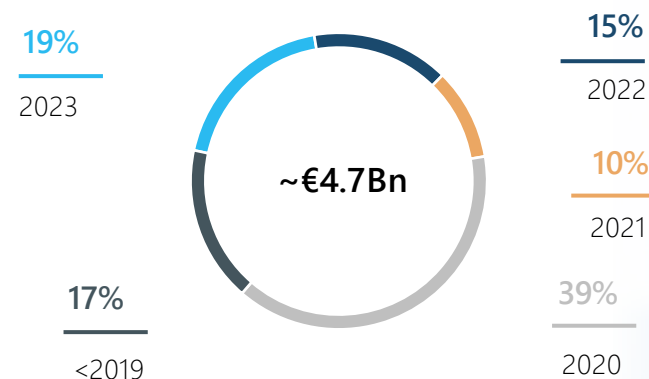
Bottom 30th percentile in GDP/capita or/and Top 30th percentile in unemployment rate

| | Spain | Eligible provinces | Eligible pool avg. |
|---|--------|--------------------|--------------------|
| Population⁽³⁾ Million | 47.5 | 15.4 (32.5%) | |
| GDP/capita⁽⁴⁾ € Thousand | 25.8 | < 19.8 | 19.5 |
| Unemployment⁽⁵⁾ rate % | 11.80% | >17.35% | 16.43% |

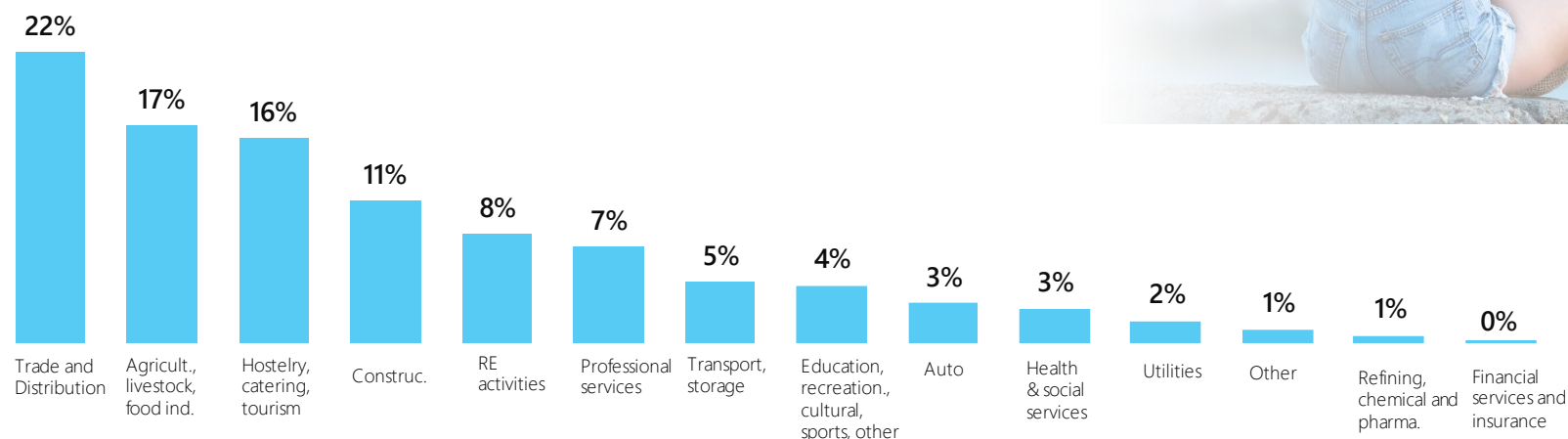
Breakdown by type of borrower⁽⁶⁾



Breakdown by vintage



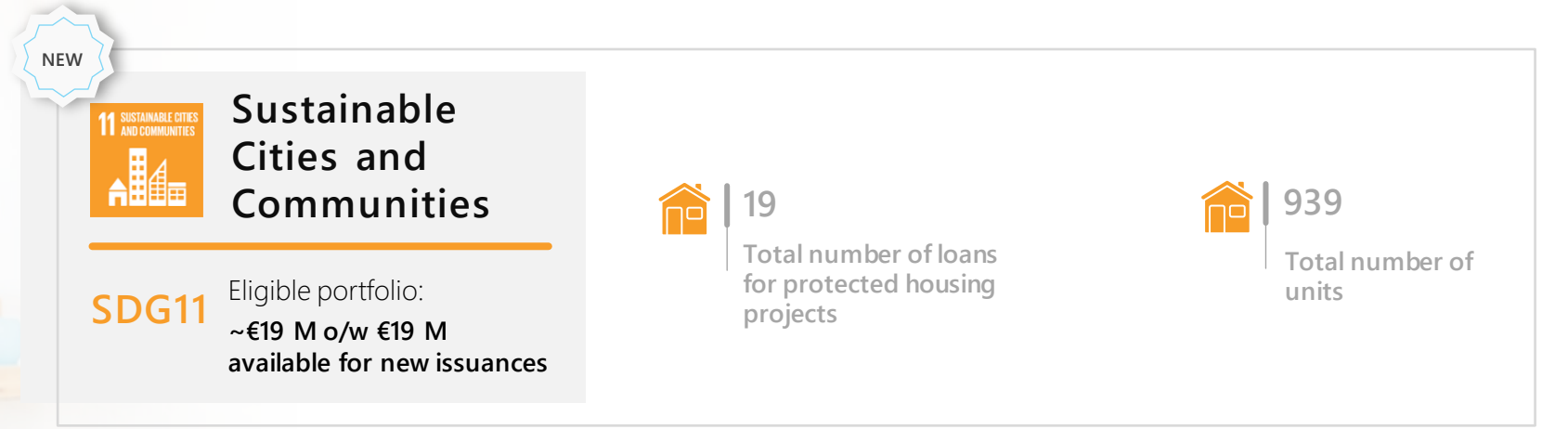
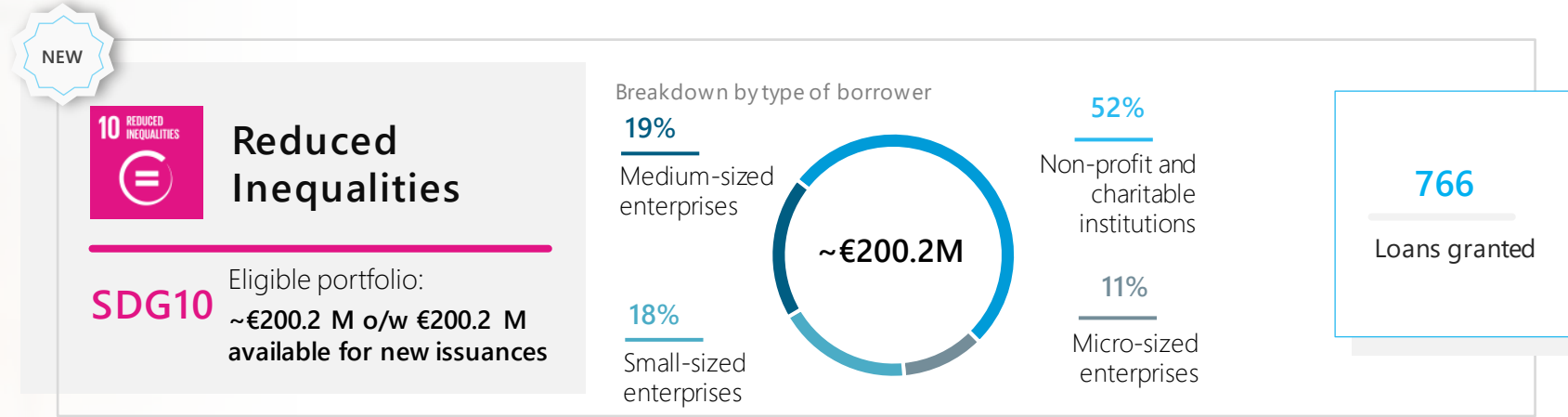
Total amount in €: Breakdown by sector



(1) Outstanding balance as of 31 December 2023. (2) Includes 19 provinces that comply with the eligible criteria out of a total of 52 provinces in Spain (including the autonomous cities of Ceuta and Melilla). (3) Source: INE. Data as of December 2022. (4) Source: INE. December 2021 for GDP per capita. (5) Source: INE. 4th Quarter 2023 for unemployment rate. (6) Breakdown by size of Company as per European Commission definition.

Use of Proceeds (VII/VII)

Breakdown of eligible social portfolio⁽¹⁾



(1) Outstanding balance as of 31 December 2023.

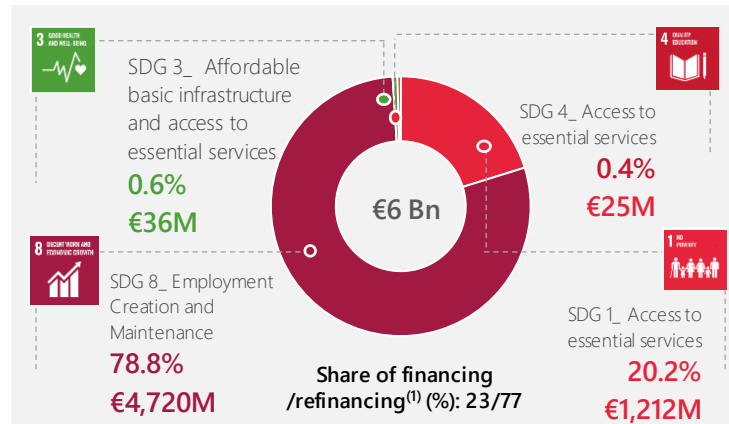
Reporting

Allocation and impact reporting to be provided on an annual basis

Eligible Social Portfolio and Main Impact Indicators

CaixaBank's Social Portfolio totaled **€6 Bn** as of December 31st, 2022 and includes **319,932 loans** and **286,633 borrowers** meeting eligibility criteria.

Qualifying Social Portfolio and Impact Assessment SDG 1, SDG 3, SDG 4 and SDG 8.



1 NO POVERTY - Impact Metrics (Families / Households)

ACHIEVEMENT OF OBJECTIVES

97% of loan beneficiaries claim that the funding has helped them achieve their goals

PERCEPTION OF POSITIVE IMPACT

80% of loan beneficiaries state that the funding has had a positive impact on their lives

IMPORTANCE OF LOAN

89% of loan beneficiaries state that the loan has been extremely or very important to them

RURAL AND LOW-DENSITY AREAS

€132M targeted to families living in rural and low-density areas

3 GOOD HEALTH AND WELL-BEING - Impact Metrics

NUMBER OF BEDS

2,120 beds in hospitals and healthcare centers financed

NUMBER OF BENEFICIARIES

1.5 M residents living in catchment area of funded hospitals and healthcare centers⁽³⁾

4 QUALITY EDUCATION - Impact Metrics

STUDENT BENEFICIARIES

20,849 students enrolled in educational centers receiving loan financing

EDUCATIONAL CENTERS

5 subsidised educational centers and 2 educational foundations that operates 17 schools beneficiaries of financing

8 DECENT WORK AND ECONOMIC GROWTH - Impact Metrics (Self-employed workers, micro, small and medium-sized businesses)

AREAS WITH HIGH POTENTIAL FOR GENERATING SOCIAL IMPACT

€3.12 Bn total loans in areas with high and moderate-high levels scores on the Territorial Potential Social Impact Index⁽²⁾, representing 66% of the total amount granted to micro businesses and SMEs

RURAL AND LOW-DENSITY AREAS

€302 M granted to businesses in rural and low-density areas, accounting for 6,981 borrowers and 8,996 loans

IMPACT ON BUSINESS STRENGTH AND GROWTH

53% of micro, small and medium sized businesses report increased business strength since receiving the loan while 93% report positive effects on business growth.

IMPACT ON PERSONAL WELL-BEING

89% of self-employed loan beneficiaries have improved or maintained their quality of life since receiving the loan.

EARLY STAGE BUSINESSES

19% of companies were beneficiaries of loans within the first three years of their launching, improving their chances to survive and grow

ECONOMIC IMPACT on GDP⁽⁴⁾

€8,761 M contributed to Spanish GDP (each €1M of loan funding contributed €1.86M in direct and indirect impacts to Spain's economy)

EMPLOYMENT IMPACT AN ESTIMATED⁽⁴⁾

70,420 jobs were created or retained due to the loan financing included in the Social Portfolio (for every €1M of loan proceeds, 15 jobs were created or maintained)

The Social Portfolio Report has been verified by an independent external party, providing limited assurance (PwC).
The Social Portfolio Report has been calculated in collaboration with an external, independent consultant (ECODES)

- The fourth impact report on social bonds was published in December 2023*
- The report has been verified by an independent third party, with limited scope of guarantee
- Part of the impacts have been calculated through surveys using the input-output model and with the collaboration of an independent external consultant

(* The report can be found at https://www.caixabank.com/deployedfiles/caixabank.com/Estaticos/PDFs/AccionistasInversores/Social_Bonds_Reports_Dec22.pdf

(1) New Financing: all assets originated between 01/01/2022 and 31/12/2022. Refinancing: assets originated years prior de 2022. (2) See Social Bond Report (December 2022) Appendix 1: Methodology (p. 45) for a detailed description the Territorial Potential Social Impact Index and its method of calculation. (3) This figure represents an estimate of the number of potential beneficiaries that reside in the catchment areas of the funded hospitals and healthcare centres. (4) Estimates based on total economic and employment impacts (direct and indirect). Refer to Social Bond Report (December 2022) Appendix 1: Methodology (P. 43-44) for a description of the methodology used to calculate the economic and employment impacts.



APPENDIX 1:
SDG FUNDING FRAMEWORK
OVERVIEW

CaixaBank SDG Funding Framework

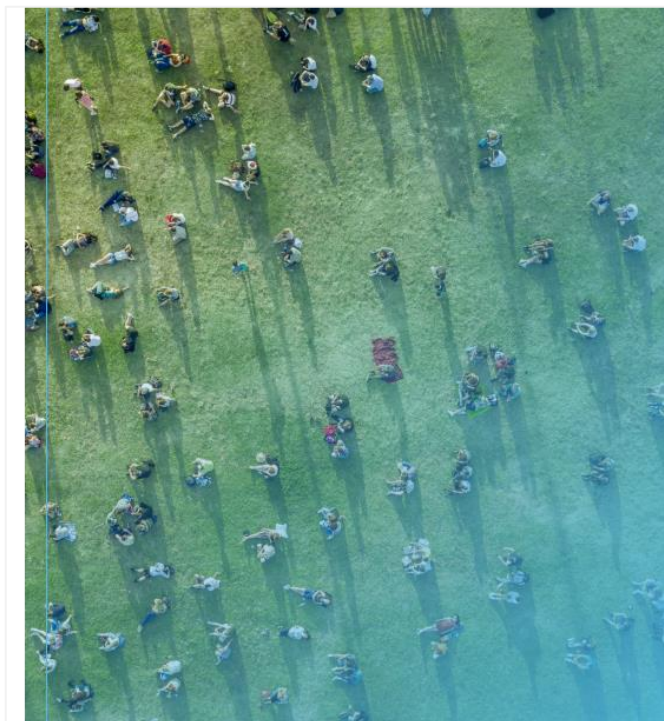
FRAMEWORK UPDATE IN 2022

- In line with CaixaBank's Sustainability Principles, the **SDG Bond Framework published in 2019 and updated in 2022** represents a **statement of intent to clearly contribute to the process of transition** to a carbon neutral economy, while supporting the economy, employment and social initiatives
- CaixaBank has been a **frequent Green and Social Bond issuer** since the **establishment of its SDGs Bond Framework in August 2019⁽¹⁾**
- Since then, CaixaBank's Sustainable asset portfolio has been growing and several additional ESG commitments have been pledged; in line with those commitments, **CaixaBank updated its SDGs Bond Framework in Nov-22, which reflects the current sustainability strategy of the bank and its intention to be aligned with upcoming EU Regulation on ESG on a best effort basis**
- **CaixaBank reports on a portfolio basis⁽²⁾**: its 2nd Green Bonds Report and its third Social Bonds Report were published in December 2023⁽³⁾

HIGHLIGHTS

- The Framework allows CaixaBank to issue **Green⁽⁴⁾, Social⁽⁵⁾ and/or Sustainability debt instruments⁽⁶⁾**
- **Debt instruments issued under the Framework are fully aligned with the four key pillars of the ICMA Green Bond Principles 2021 ("GBP 2021"), Social Bond Principles 2021 ("SBP 2021") and Sustainability Bond Guidelines 2021 ("SBG 2021")**
- **For each Green, Social or Sustainability debt instrument issued, CaixaBank asserts that it will adopt: (1) Use of Proceeds; (2) Project Evaluation and Selection; (3) Management of Proceeds; (4) Reporting, as set out in the Framework**
- **Funds raised** through issuances under this Framework will be allocated to finance or refinance a variety of assets ("Eligible Projects") that promote the following **SDGs**:

UN SUSTAINABLE DEVELOPMENT GOALS



Sustainable Development Goals (SDGs) Funding Framework

November 2022



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(1) 11 issuances under the SDGs Bond Framework between August 2019 and March 2024: 8 Green Bonds and 5 Social Bonds for a total Euro equivalent issue volume of €12.1Bn, becoming one of the leading issuers among Euro Area financial institutions. (2) Annually updated SDG bonds reports. For latest report check on the following link: [SDG Bonds Report – CaixaBank](#). (3) Both reports have been verified by an independent third party, with limited assurance. (4) Proceeds allocated to green projects only. (5) Proceeds allocated to social projects only. (6) Including Bonds and/or Commercial Paper.

SDG Funding Framework is aligned with the four key pillars of ICMA 2021 GBP, 2021 SBP and 2021 SBG⁽¹⁾

4 KEY PILLARS

Use of proceeds

- Net proceeds will be used to **finance or refinance**, in whole or in part, **new or existing** loans, investments and expenditures ("Eligible Projects") that meet the categories of eligibility⁽²⁾⁽³⁾ as established in ICMA 2021 GBP/ 2021 SBP and 2021 SBG⁽¹⁾
- Eligible Projects refers to **assets initiated up to 3 years prior to the year of inclusion** in any of the Eligible Portfolios
- **Commitment to full alignment with the EU Taxonomy Climate Delegated Act**, where relevant and possible⁽⁴⁾

Project evaluation and selection

- A **3-stage process** determines eligibility and selects projects:
 - **Loan nomination** by business units;
 - **Review and selection** by the SDGs Funding Working Group;
 - **Inclusion/exclusion** in Eligible portfolios after the shortlisted projects plus the Working Group review and recommendation are submitted to the Sustainability Committee
- At least on an **annual basis**, the alignment of **Eligible Projects** with the **Eligibility Criteria** will be re-assessed⁽⁵⁾

Management of proceeds

- **Portfolio approach to manage proceeds**
- CaixaBank's **Treasury team** is in charge of **managing and tracking the proceeds** (from the Green, Social or Sustainability debt instruments) and of keeping its **SDGs Funding Register** including:
 - Principal, maturity and coupon
 - Eligible portfolios, criteria and projects
 - Issuance remaining capacity
- **Unallocated proceeds** to be invested according to general guidelines for s/t investments

Reporting

- **Allocation and Impact** reporting:
 - An **annual allocation and impact report** will be provided⁽⁶⁾ at least until full allocation of net proceeds; thereafter, information on allocation of net proceeds would be provided in case of material change in allocation
 - Allocation information will at least contain: **amount** allocated by SDG and Eligibility Criteria; **remaining balance**; amount and % of **new financing/refinancing**

(1) ICMA Green Bond Principles 2021 ("2021 GBP") and Social Bond Principles 2021 ("2021 SBP") and Sustainability Bond Guidelines 2021 ("2021 SBG"). (2) Where a business or project derives ≥90% of revenues from activities that align with Eligibility Criteria, its financing can be considered eligible for CABK Green, Social, or Sustainability Bond(s). In these instances, the Use of Proceeds can be used by the business for general purposes (as long as it does not fund activities in the Exclusion list). (3) Expenditures could be considered if compliant with the pending final EU GBS (Green Bond Standard) definition of Green expenditures. (4) CaixaBank has broadened the scope of the SPO, including an analysis of the alignment of the Green Assets included in the Framework with the EU Taxonomy at the Technical Screening Criteria and Minimum Social Safeguards level. (5) Additionally, the Non-Financial Risk Department supervises and monitors the fulfilment of eligibility conditions on a regular basis. (6) On CaixaBank's website at <https://www.caixabank.com/en/shareholders-investors/fixed-income-investors/sdg-bonds.html>

Use of proceeds (I/III) - Social eligible categories

| SDG & SDG Target | ICMA SBP category | Preliminary EU Social Taxonomy Objective | Target Population | Eligibility criteria | Examples of eligible assets |
|--|--|--|--|---|--|
| <p>1 NO POVERTY</p> <p>1.4 1.5</p> | <p>Access to essential services</p> | Adequate living standards and well-being for end-users | Low-income population (as per income criteria defined by MicroBank) Population living in rural areas in Spain who lack access to basic financial services. | Activities that improve access to financial services for underserved populations | MicroBank's Family Microcredit; essential bank services (e.g. microfinance, deposit-taking, insurance, retail loans/mortgages) provided to individuals or MSME businesses in rural areas |
| <p>3 GOOD HEALTH AND WELL-BEING</p> <p>3.8 3.b</p> | <p>Access to essential services</p> | Adequate living standards and well-being for end-users | General Spanish population, regardless of their income capacity. Elderly population and other groups in need of medical support, including the vulnerable population. | Activities that enhance (i) access to free/subsidised healthcare, early warning, risk ↓ and mgmt. of health crises; (ii) provision of adequate treatments to the elderly and vulnerable population | Healthcare facilities providing public and/or subsidised health care services; public infrastructure and equipment supplying emergency medical care and disease control services; public training centers for healthcare/emergency response professionals; medical/ social centres; free and/or subsidised nursing homes |
| <p>4 QUALITY EDUCATION</p> <p>4.1 4.2 4.3 4.4</p> | <p>Access to essential services</p> | Adequate living standards and well-being for end-users | General Spanish population, regardless of their income capacity. | Activities that improve (i) access to publicly funded primary, secondary, adult and vocational education, including for vulnerable population groups; (ii) publicly funded educational infrastructure | Construction and/or renovation of public or publicly subsidised schools, public student housing, public or publicly subsidised professional training centers. Educational loans. |
| <p>5 GENDER EQUALITY</p> <p>5.5 5.a</p> | <p>Socioeconomic advancement and empowerment</p> | Decent work | Women and/or gender minorities. | Bank financing granted to self-employed women and to women-owned Micro, Small and Medium Enterprises ("MSMEs") | Personal loans for self-employed women Loans granted to women-owned MSMEs, as per the European Commission definition |
| <p>8 DECENT WORK AND ECONOMIC GROWTH</p> <p>8.3 8.10</p> | <p>Decent work and econ. growth; Employment generation</p> | Decent work | Entrepreneurs and business owners located in the most economically disadvantaged regions of Spain. Entrepreneurs and business owners, who belong to vulnerable groups | Bank financing that: (i) promotes growth of MSMEs in the most economically disadvantaged regions of Spain; (ii) contributes to sustainable job creation, econ. Growth and social well-being to encourage entrepreneurship | Personal loans without any collateral or guarantee for self-employed workers; loans to MSMEs in the most deprived regions of Spain; loans granted by CaixaBank to entrepreneurs or to newly created start-ups in the most deprived regions of Spain |
| <p>10 REDUCED INEQUALITIES</p> <p>10.2 10.3</p> | <p>Socioeconomic advancement and empowerment</p> | Adequate living standards and well-being for end-users | Vulnerable populations include the unemployed, migrants, the youth, the elderly, the undereducated and disabled individuals. | Financing local social projects sponsored by either: (i) non-profit organizations; (ii) religious organizations; (iii) foundations or any other philanthropic structures | Loans granted to NGOs and private Social Projects for the accomplishment of general interest initiatives, aimed at reducing exclusions and inequalities |
| <p>11 SUSTAINABLE CITIES AND COMMUNITIES</p> <p>11.1 11.3</p> | <p>Affordable housing</p> | Inclusive and sustainable communities and societies | Eligible beneficiaries according to socio-economic requirements set by regional governments in Spain | Loans granted to the development and provision of Social Housing | Social housing ownership Social housing available for rent |

Additional target vs. previous Framework

Use of proceeds (II/III) - Green eligible categories

| SDG & SDG Target | ICMA GBP category | EU-GBS environmental objectives | Eligibility criteria | Examples of eligible assets |
|--|--|---|---|---|
| <p>6 CLEAN WATER AND SANITATION</p> <p>6.3 6.4</p> | <p>Sustainable water and wastewater management</p> | <ul style="list-style-type: none"> Sustainable use/protection of water/marine resources and climate change mitigation NACE⁽¹⁾: water supply sewerage, waste management and remediation | Activities that increase water-use efficiency and quality through water recycling, treatment and reuse (including treatment of wastewater) while maintaining high degree of energy efficiency | Improvements in water quality and use efficiency in line with EU Taxonomy's Technical Screening Criteria (E.g. construction and maintenance of new water networks to improve residential access to water; etc.) |
| <p>7 AFFORDABLE AND CLEAN ENERGY</p> <p>7.1 7.2 7.3</p> | <p>Renewable energy Energy efficiency</p> | <ul style="list-style-type: none"> Climate change mitigation NACE: electricity, gas, steam and air conditioning supply | Activities aiming at financing equipment, development, manufacturing, construction, expansion, operation, distribution and maintenance of low-carbon and renew. energy ⁽²⁾ | Renewable energy projects; grid and associated infrastructure expansion/development; individual, or small-scale installation of renewable energy plants; smart grids; energy storage for renewables; improved lighting technology |
| <p>9 INDUSTRY, INNOVATION AND INFRASTRUCTURE</p> <p>9.1 9.2 9.4</p> | <p>Green buildings Energy efficiency</p> | <ul style="list-style-type: none"> Climate change mitigation NACE: construction, real estate activities | Activities aimed at developing quality, reliable, sustainable green buildings, including development, acquisition, renovation and refurbishment | Buildings built before 31/12/20 that belong to the top 15% of the national building stock based on the primary energy demand; buildings built after 31/12/20 with a primary energy demand which is at least 10% < threshold of the "Nearly Zero Energy Building" (NZEB); building renovations |
| <p>11 SUSTAINABLE CITIES AND COMMUNITIES</p> <p>11.2 11.6</p> | <p>Clean Transportation</p> | <ul style="list-style-type: none"> Climate change mitigation NACE: transport and storage | Activities that expand or maintain access to affordable, accessible, and sustainable individual and/or mass passenger and/or freight transport systems and related infrastructure | Metro, tram, high speed passenger train; bicycle infrastructure; all emission-free transport and/or other mass public transportation projects with zero direct tailpipe CO ₂ emissions; financing of Electric Vehicles, charging stations; etc. |
| <p>12 RESPONSIBLE CONSUMPTION AND PRODUCTION</p> <p>12.2 12.5</p> | <p>Pollution prevention and control</p> | <ul style="list-style-type: none"> Pollution prevention/control; transition to circular econ., and climate change mitigation NACE: water supply sewerage, waste management and remediation | Activities that contribute to waste prevention, minimisation, collection, management, recycling, re-use, or processing for recovery | Urban waste collection/recycling of separately collected non-hazardous waste, biogas plants ⁽¹⁾ (primarily processing bio waste), fertilizers from anaerobic digestion or bio waste, solid waste treatment; carbon transport and storage technologies |
| <p>15 LIFE ON LAND</p> <p>15.2 15.9 15.a</p> | <p>Biodiversity conserve. Environmentally sustainable manag.</p> | <ul style="list-style-type: none"> Protection and restoration of biodiversity and ecosystems, and climate change mitigation NACE: Agriculture, forestry and fishing | Activities that contribute to the conservation of terrestrial ecosystems and a sustainable use of the land | Afforestation/reforestation programmes with recognised certifications (FSC or PEFC); rehab of/ new greenfield woody perennial agriculture, plantations of autochthonous species, aligned with EU standards; sustainable farming, etc. |

(1) Statistical classification of economic activities in the European Community.

(2) The GHG emissions shall not exceed 100gr CO₂e/kWh or any other lower threshold endorsed by the EU Taxonomy.

Additional target vs. previous Framework

Use of proceeds (III/III) - Exclusions

» ON TOP OF THE EXCLUSIONS SPECIFIED IN THE ESG MANAGEMENT RELATED POLICIES⁽¹⁾, LOANS AND PROJECTS FALLING IN THE FOLLOWING CATEGORIES WILL BE NON-ELIGIBLE AS USE OF PROCEEDS OF CAIXABANK GREEN, SOCIAL OR SUSTAINABILITY DEBT INSTRUMENT ISSUES

- × **Animal** maltreatment and intensive animal farming
- × **Asbestos**
- × **Coal** mining and power generation from coal (coal-fired power plants)
- × **Conflict** minerals
- × **Fossil** Fuel
- × **Gambling**/adult entertainment
- × **Hazardous** chemicals
- × Inorganic, synthetic **fertilizers, pesticides or herbicides**
- × **Large scale dams** (above 25MW)
- × **Nuclear** power generation
- × **Oil and gas**
- × **Palm oil**
- × **Soy oil**
- × **Tobacco**
- × **Weapons**

(1) https://www.caixabank.com/deployedfiles/caixabank_com/Estaticos/PDFs/Sostenibilidad/Principles-ESG-Risks-Managing.pdf

Asset evaluation and selection process



- IN LINE WITH CAIXABANK'S **SUSTAINABILITY PRINCIPLES**, THE USE OF PROCEEDS CATEGORIES IN THE SDGs FUNDING FRAMEWORK ARE ALIGNED WITH THE AIM OF SUPPORTING THE **TRANSITION TO A CARBON NEUTRAL ECONOMY** AND CONTRIBUTING TO **ECONOMY, EMPLOYMENT, AND SOCIAL INITIATIVES**
- THE ELIGIBLE PROJECTS NEED TO **COMPLY WITH LOCAL LAWS AND REGULATIONS** AS WELL AS **CAIXABANK'S ENVIRONMENTAL AND SOCIAL RISK POLICIES**

01

Nomination

Each **Business Unit** nominates new and existing loans within the eligible Use of Proceeds categories **to the SDGs Funding Working Group** (which includes representatives from the Treasury and Sustainability departments)



02

Review and selection

The **Working Group**:

- Reviews** the financial asset(s) and client
- Assess** and confirm the type of asset and its compliance with this Framework and its benefit to SDGs
- Submits shortlist**, review and recommendation to the Sustainable Committee for informational purposes



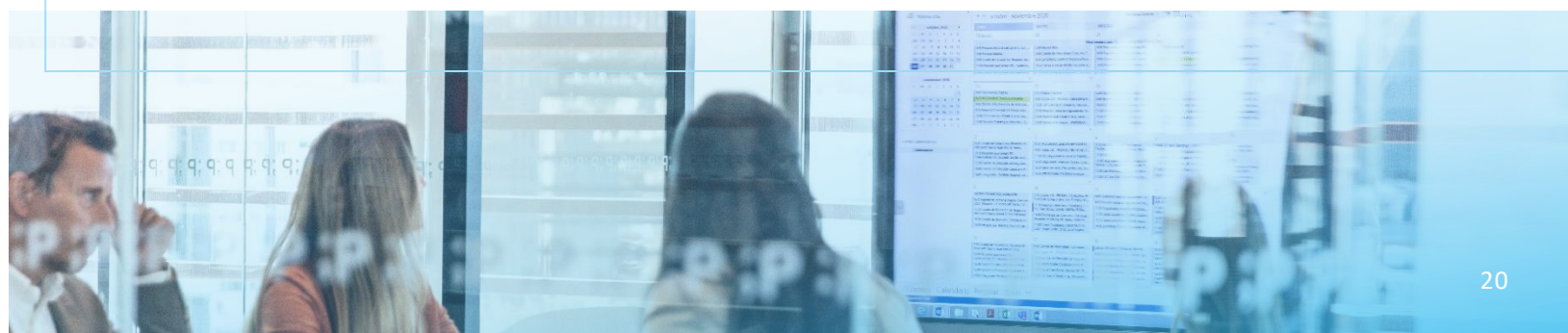
03

Inclusion (or exclusion)

The **Eligible Portfolios** are subsequently recorded in the **SDGs Debt Instruments Register**



- At least on an **annual** basis, the alignment of **Eligible Projects with the Eligibility Criteria will be re-assessed**
- Additionally, the **Non-Financial Risk Department** (as a second line of defense on Reputational and ESG Risk) **supervises and monitors** the fulfilment of eligibility conditions **on a regular basis**



Management of proceeds



CAIXABANK'S **TREASURY TEAM** WILL BE IN CHARGE OF **MANAGING THE NET PROCEEDS**



THE **SDGs FUNDING REGISTER** WILL INCLUDE THE FOLLOWING INFORMATION:

- > Green, Social, or Sustainability debt instrument(s) information such as the **principal amount, maturity date or the coupon**
- > **Eligible Portfolios indicating breakdown by SDG and the corresponding Eligibility Criteria**, as well as a brief description of the Projects included in each portfolio
- > The **issuance remaining capacity** defined as the differential between each Eligible Portfolio and the Green, Social, or Sustainability debt instrument(s) issued and outstanding



- > Intend to maintain an **aggregate amount of assets** in the different Eligible Portfolios at least equal to the aggregate net proceeds of all outstanding Green, Social or Sustainability debt instruments
- > In case of **asset divestment or if a project no longer meets the Eligibility Criteria**, the asset in question is to be replaced with other Eligible Projects compliant with the Eligibility Criteria of the Framework
- > The proceeds are to be **allocated within 2 years from the date of issuance**. Pending full allocation of Proceeds, or in case of an insufficient Eligible assets, the balance of net proceeds will be invested according to the Treasury's general liquidity guidelines for short-term investments

Reporting



ALLOCATION REPORTING

On an **annual basis**, CaixaBank will provide **information on the allocation of the net proceeds** of its Green, Social, or Sustainability debt instrument(s) on CaixaBank's website. Such information will be provided, at least, until all the net proceeds have been allocated and thereafter in case of any material change to the allocation. The information **will contain at least the following details**:

- > Total amount allocated by SDG and Eligible Criteria
- > The remaining balance of unallocated proceeds
- > The amount and percentage of new financing and refinancing



IMPACT REPORTING

Performance indicators on the Eligible Projects financed will be provided annually, at least until all net proceeds have been allocated. Performance indicators monitored by CaixaBank **may include**:



loans or # people provided with them
loans financed to individuals/families living in rural areas



public hospitals and other healthcare facilities built/upgraded
residents benefitting from healthcare



students supported
loan beneficiaries



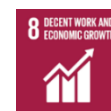
loans granted to women-led companies
beneficiaries



m³ of: water saved/reduced/treated; recycled water used; water provided/cleaned
Energy consumption per /cubic m³ recycled water



MWh of clean energy installed; # ton of CO₂e avoided through renewable energy
of solar farms, wind farms or hydro power plants; location and type of solar/wind farms



jobs created/maintained
microfinance, and MSME loans
of start-ups granted a loan



Location and type of certified green buildings
tonnes of CO₂ avoided
Energy consumption (KWh/m² per year)



loans granted
beneficiaries



Lengths of tracks built for mass public transport; # tonnes of CO₂ avoided through sustainable transport; Total GHG emissions in CO₂e/p-Km; Location and populations served through new transport; # electric vehicles provided; # affordable housing loans granted



Tonnes of waste recycled/reduced/avoided/diverted
Annual GHG emissions reduced/avoided in tonnes of CO₂ equivalent
Energy recovered from waste of net energy generate



Tones or CO₂ emissions avoided through planted forests
Continued maintenance of FSC, Cerflor (PEFC) or equiv.
Restoration of native forest cover from degraded land; Total land area with restoration; Total area (in hectares) or output from agro-farms



Second Party Opinion – Sustainability deems CaixaBank SDG Funding Framework credible and impactful⁽¹⁾

HIGHLIGHTS

Sustainalytics is of the opinion that:

- CaixaBank's Sustainable Development Goals (SDGs) Funding Framework is **credible and impactful**
- It also **aligns with the relevant market standards**: SBG 2021, GBP 2021 and SBP 2021
- Activities and projects to be financed under the Framework will be carried out in **alignment with the EU Taxonomy's Minimum Safeguards**. The Framework's six green use of proceeds categories map to 42 economic activities which **align with the applicable Technical Screening Criteria (TSC) of the EU Taxonomy** ⁽²⁾
- The Framework is **aligned with the Bank's overall sustainability strategy** and initiatives and will further the Bank's action on its key environmental priorities
- CaixaBank has **adequate measures to identify, manage and mitigate environmental and social risks** commonly associated with the eligible projects
- Investments in the eligible categories are expected to **advance the UN Sustainable Development Goals, specifically SDGs 1, 3, 4, 5, 6, 7, 8, 9, 10, 11, 12 and 15**

ALIGNED WITH RELEVANT MARKET STANDARDS

USE OF PROCEEDS

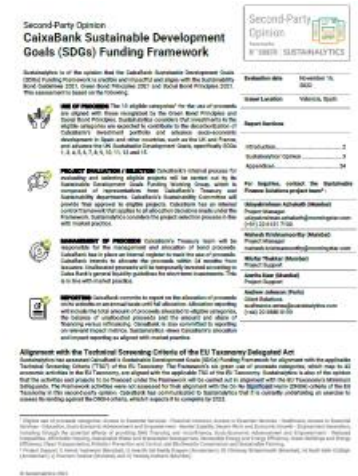
PROJECT EVALUATION AND SELECTION

MANAGEMENT OF PROCEEDS

REPORTING

EXPECTED TO ADVANCE UN SDGs

ALIGNED WITH CAIXABANK'S OVERALL SUSTAINABILITY STRATEGY AND ENVIRONMENTAL AND RISK MANAGEMENT



⁽¹⁾ Available at https://www.caixabank.com/deployedfiles/caixabank/Estaticos/PDFs/Inversores_institucionales/CaixaBankSDGsFramework-SustainalyticsSecondPartyOpinion.pdf. ⁽²⁾ The Framework was not assessed for Do Not Significant Harm (DNSH) alignment.



APPENDIX 2:
PREVIOUS ISSUANCES UNDER
CAIXABANK'S SDG BOND
FRAMEWORK

CaixaBank Sustainable Development Goals Bond Issues – Green Bonds

~€7.2 Bn in SDG Green bond issues 2020-Aug.24

7 RENEWABLE ENERGY **9 GREEN BUILDINGS**

Green Bond Report⁽¹⁾

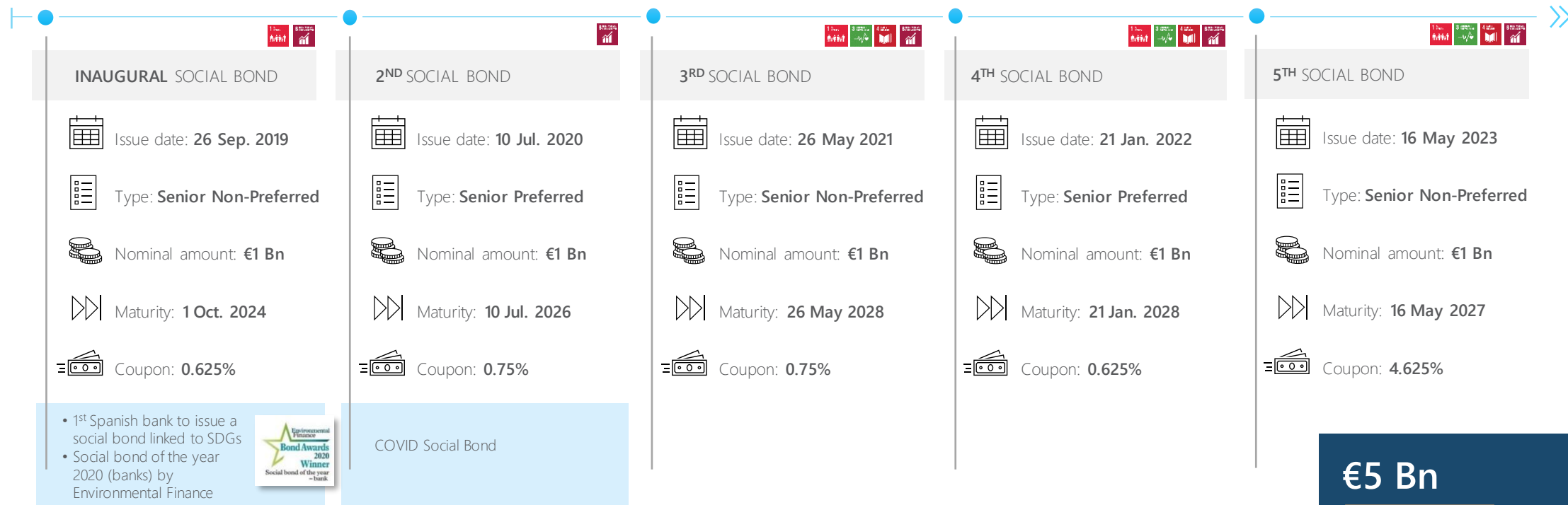
2021 | 2022 | 2023



| INAUGURAL GREEN BOND | 2 ND GREEN BOND | 3 RD GREEN BOND | 4 TH GREEN BOND |
|--|--|---|--|
| <p> Issue date: 18 Nov. 2020</p> <p> Type: Senior Non-Preferred</p> <p> Nominal amount: €1 Bn</p> <p> Maturity: 18 Nov. 2026</p> <p> Coupon: 0.375%</p> | <p> Issue date: 9 Feb. 2021</p> <p> Type: Senior Non-Preferred</p> <p> Nominal amount: €1 Bn</p> <p> Maturity: 9 Feb. 2029</p> <p> Coupon: 0.50%</p> | <p> Issue date: 18 Mar. 2021</p> <p> Type: Tier 2</p> <p> Nominal amount: €1 Bn</p> <p> Maturity: 18 June 2031</p> <p> Coupon: 1.25%</p> | <p> Issue date: 3 June 2021</p> <p> Type: Senior Non-Preferred</p> <p> Nominal amount: €0.5 Bn</p> <p> Maturity: 3 Dec. 2026</p> <p> Coupon: 1.50%</p> |
| <p> Green bond of the year 2021 (banks) by Environmental Finance</p> | | <p> First issuance of a Tier 2 subordinated green bond by a Spanish bank</p> | <p> First CaixaBank bond issuance in currency other than Euro</p> |
| 5 TH GREEN BOND | 6 TH GREEN BOND | 7 TH GREEN BOND | 8 TH GREEN BOND |
| <p> Issue date: 7 Sep. 2022</p> <p> Type: Senior Preferred</p> <p> Nominal amount: €1 Bn</p> <p> Maturity: 7 Sep. 2029</p> <p> Coupon: 3.75%</p> | <p> Issue date: 14 Nov. 2022</p> <p> Type: Senior Non-Preferred</p> <p> Nominal amount: €1 Bn</p> <p> Maturity: 14 Nov. 2030</p> <p> Coupon: 5.375%</p> | <p> Issue date: 9 Feb. 2024</p> <p> Type: Senior Non-Preferred</p> <p> Nominal amount: €1.25 Bn</p> <p> Maturity: 9 Feb. 2032</p> <p> Coupon: 4.125%</p> | <p> Pricing date: 20 Feb. 2024⁽²⁾</p> <p> Type: Senior Preferred</p> <p> Nominal amount: CHF0.3 Bn</p> <p> Maturity: 19 Mar. 2030</p> <p> Coupon: 2.175%</p> |

(1) Refer to the following link for additional detail: [SDG Green Bonds](#) (2) Issue date: 19 March 2024.

CaixaBank Sustainable Development Goals Bond Issues – Social Bonds



€5 Bn
in SDG Social bond issues 2019-Aug.24

1 NO POVERTY

3 GOOD HEALTH AND WELL-BEING

4 QUALITY EDUCATION

8 DECENT WORK AND ECONOMIC GROWTH

Social Bond Reports⁽¹⁾
2020 | 2021
2022 | 2023

(1) Refer to the following link for additional detail: [SDG Social Bonds](#)



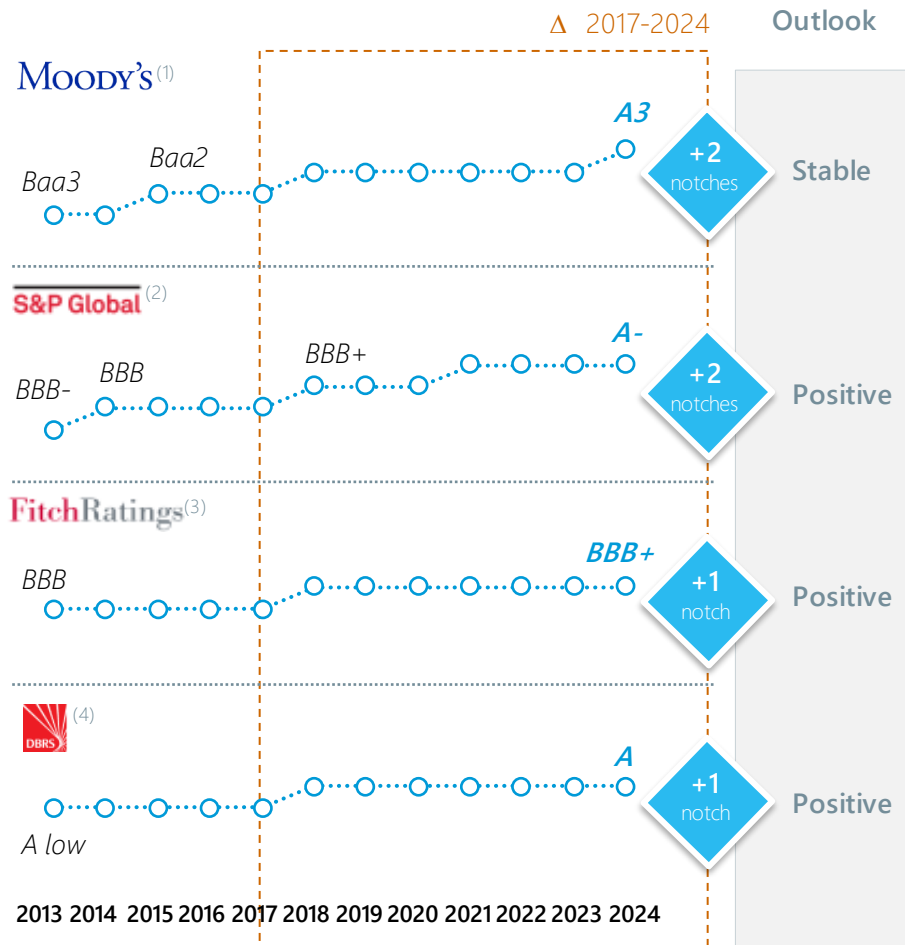
APPENDIX 3:
CREDIT RATINGS & ESG INDICES
AND RATINGS



Credit ratings facilitate continued market access

CaixaBank long-term ISSUER ratings

Evolution 2013 – August 2024



CaixaBank ratings by type of debt instrument

As of August 2024

| | MOODY'S | S&P Global | FitchRatings | DBRS |
|----------------------|----------|------------|--------------|-------------|
| Investment Grade | Aaa | AAA | AAA | AAA CB |
| | Aa1 CB | AA+ CB | AA+ | AA high |
| | Aa2 | AA | AA | AA |
| | Aa3 | AA- | AA- | AA low |
| | A1 | A+ | A+ | A high |
| | A2 | A | A | A SP |
| | A3 SP | A- SP | A- SP | A low SNP |
| | Baa1 | BBB+ | BBB+ SNP | BBB high T2 |
| | Baa2 SNP | BBB SNP | BBB | BBB |
| | Baa3 T2 | BBB- T2 | BBB- T2 | BBB low |
| Non-investment grade | Ba1 | BB+ | BB+ | BB high |
| | Ba2 | BB AT1 | BB | BB |
| | Ba3 | BB- | BB- | BB low |
| | B1 | B+ | B+ | B high |

(1) As of 10 July 2024. Short-term rating P-2. (2) As of 29 April 2024. Short-term rating A-2. (3) As of 29 May 2024. Short-term rating F2. (4) As of 8 August 2024. Short-term rating R-1 (low).

CB = Covered bonds SP = Senior preferred notes SNP = Senior non-preferred notes T2 = Tier 2 notes

Strong sustainability performance

Ample recognition by main ESG analysts and rating agencies (I/II)

| ESG Indices - Ratings | Worst ← Rating scale → Best | | Additional information |
|--|--|-------------------------------|--|
| | <p>ESG Entity Rating Score (solicited)</p> | 2 | <ul style="list-style-type: none"> ESG Entity Rating Score. Reference analyst: Sustainable Fitch Solicited First inclusion/Last update/Next update: 2023 / Oct. 2023 / Oct. 2024 (annual) First Spanish bank that has been subject voluntarily to the ESG rating by Sustainable Fitch in its solicited classification |
| <p>Member of Dow Jones Sustainability Indices Powered by the S&P Global CSA</p> | <p>Sustainability score</p> | 82 | <ul style="list-style-type: none"> Included uninterruptedly since 2012 in DJSI World/DJSI Europe. Reference analyst: S&P Global First inclusion/Last update: 2012 / Dec. 2023 CaixaBank is in 13th position in DJSI World and 2nd in DJSI Europe |
| | <p>ESG rating</p> | A | <ul style="list-style-type: none"> MSCI[®] ESG Leader indices. Reference analyst: MSCI First inclusion/Last update: 2015 / Feb. 2024 In 2024, CaixaBank has obtained the MSCI ESG rating of A in the “Average” category, with scores above average in Financing Environmental Impact, Consumer Financial Protection, Access to Finance and Privacy & Data Security |
| | <p>ESG risk rating</p> | 16.1 | <ul style="list-style-type: none"> STOXX Global ESG; included in ESG STOXX index. Reference analyst: Sustainalytics First inclusion/Last update: 2013 / Dec. 2023 CABK is at Low Risk of experiencing material financial impacts from ESG factors. CABK's Management of ESG Material Risk is Strong and above the international banking subindustry average (Diversified Banks), which is 26.6 |
| | <p>ESG QualityScore</p> | 1 1 1 1 EISIG | <ul style="list-style-type: none"> ISS ESG QualityScore Last update: June 2024 Top rated in all categories: QualityScore “1” in Environment, Social and Governance. <ul style="list-style-type: none"> - Environment: maximum score in Risk and Opportunities and Carbon and Climate - Social: maximum score in Human rights, Labour, Health & Safety and Stakeholders & Society - Governance: maximum score in Compensation, Shareholder Rights and Audit & Risk oversight |

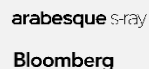
(1) The use of CaixaBank of any MSCI ESG Research LLC or its affiliates' data and the use of MSCI logos, trademarks, service marks or index names herein do not constitute a sponsorship, endorsement, recommendation or promotion of CaixaBank by MSCI. MSCI services and data are the property of MSCI or its information providers and are provided “as-is” and without warranty. MSCI names and logos are trademarks or service marks of MSCI.

Strong sustainability performance

Ample recognition by main ESG analysts and rating agencies (II/II)

| ESG Indices - Ratings | Rating scale | CaixaBank | Additional information |
|-----------------------|---|---|--|
| | <p>ESG corporate rating</p> <p>Transparency level</p> | <p>C + Status: Prime Transparency: very high Decile rank: #1</p> | <ul style="list-style-type: none"> ISS ESG corporate rating, ISS ESG Europe Governance QualityScore Index, Solactive ISS ESG index Series. Reference analyst: ISS First inclusion/Last update: 2013 / Dec 2023 In the absolute rating, rated in the ISS ESG Prime segment, in top 10% of industry group ("Public & Regional Banks", including 279 companies under analysis). In the #1 decile in terms of relative performance ("High") and in transparency, rated "very high" |
| | <p>ESG rating</p> | <p>4.2</p> | <ul style="list-style-type: none"> FTSE4Good Index Series. Reference analyst: FTSE Russell First inclusion/Last update: 2011 / June 2023 Overall rating above sector average (4.2 vs. 3.1 sector average); also above average in all the dimensions: Environment: 3 vs. 2.8 sector average; Social: 4.7 vs. 2.7 average. sector; Governance: 4.8 vs. 3.6 sector average |
| | <p>Climate change rating</p> | <p>A</p> | <ul style="list-style-type: none"> Reference analyst: CDP First inclusion/Last update: 2012 / 2024 10th consecutive year in the Leadership category for corporate transparency and action on climate change This rating is higher than the Europe regional average (B), and global Financial services sector average (B) |
| | <p>Sustainability index</p> | <p>67</p> | <ul style="list-style-type: none"> Euronext Indices, Solactive Europe Corporate Social Responsibility Index PR. Analyst: Moody's First inclusion/Last update: 2013 / Oct. 2023 "Advanced" category and above "Diversified banks" sector average; "Advanced" category in 16 subjects, including , Environmental Strategy and Climate Change, 3 areas of Human Resources, Green products and SRI, Internal controls & Risk management, Non-discrimination and Financial inclusion, among others |

Other analysts/ESG ratings with ongoing assessment on CaixaBank



Other recognition



S&P Global Sustainability Yearbook 2024



Bloomberg Gender Equality Index: Top 3 worldwide (2023)



CDP Supplier Engagement Leader 2022



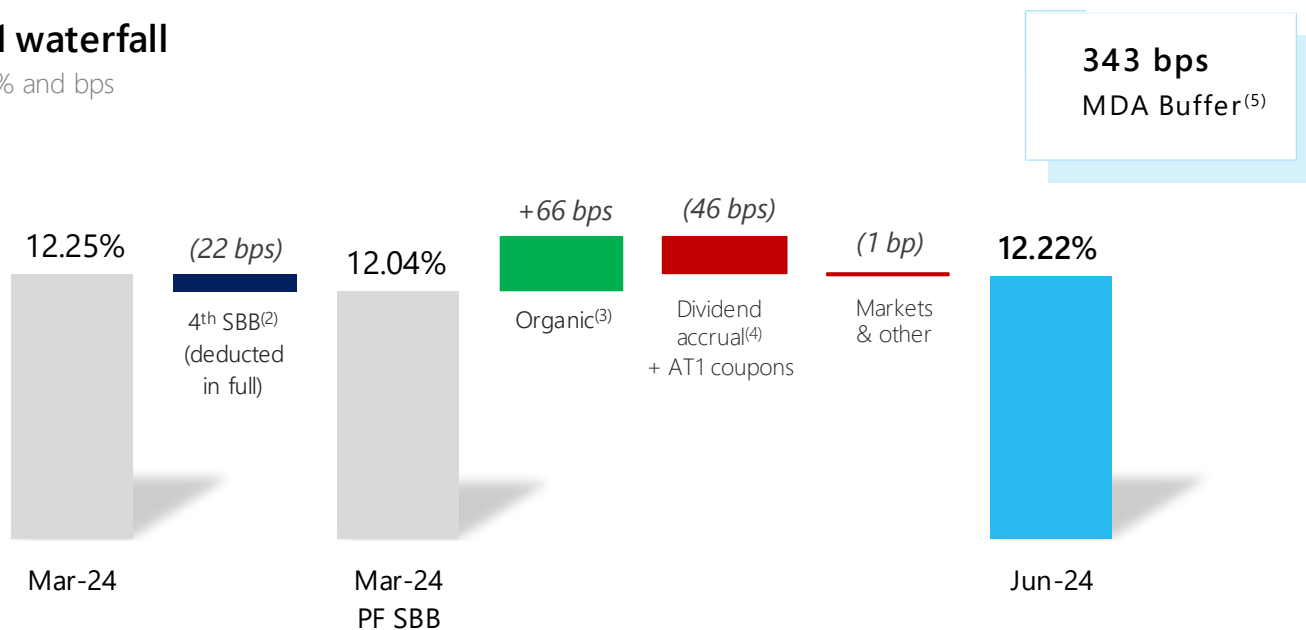
APPENDIX 4:
CAPITAL, LIQUIDITY, AND MREL
POSITION – 2Q24

Strong capital build through earnings boosts shareholder value

€500M from 4th SBB already deducted from solvency ratios

% CET1 waterfall

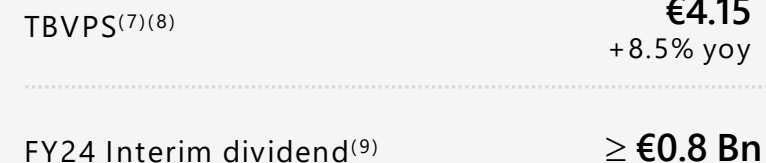
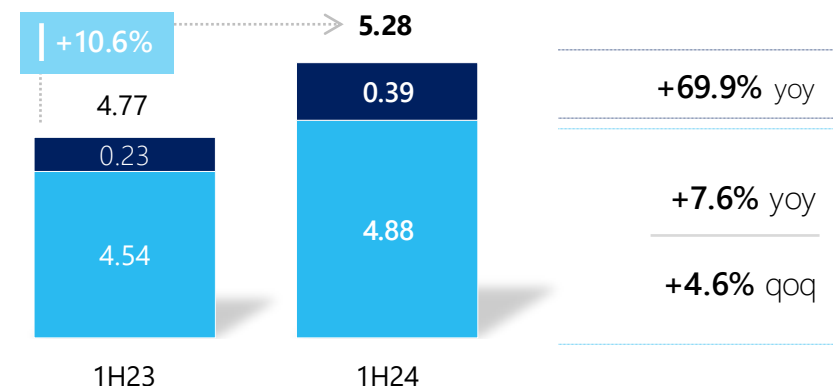
qoq⁽¹⁾, in % and bps



Increased shareholder value

BVPS (eop)⁽⁶⁾⁽⁷⁾ + DPS paid during the year against previous FY results, €/share

■ DPS, € ■ BVPS, €



(1) Mar-24 updated with the latest officially reported data. (2) Announced on 11 July 2024, with execution starting on 31 July 2024. (3) Excludes dividend accrual and AT1 coupons. (4) Accrual of dividend at 60% payout. (5) Total capital MDA buffer. Based on SREP requirements for 2024 received in December 2023 with P2R at 1.75% and the OSII buffer at 0.50%. Including counter-cyclical buffer at 0.13% (estimate as of June 2024). (6) Book value (eop) divided by number of outstanding shares (excluding treasury shares). (7) It does not incorporate the impact from the 4th SBB as it had not begun. (8) Tangible book value (eop) divided by number of outstanding shares (excluding treasury shares). €/share. (9) €0.8 Bn corresponds to the lower bound of the payout target for the interim dividend (30-40% of 1H24 net income), to be paid in November 2024 as announced in the Inside Information on the Company's dividend plan for 2024, disclosed on 2 February 2024. Relevant resolution from the Board of Directors and final amount of the interim dividend to be defined in October when approving results as of 30 September 2024.

Ample liquidity reserves

keep regulatory ratios well above peer average

Comfortable liquidity metrics

30 June 2024 (eop)

218%

% LCR⁽¹⁾⁽²⁾

146%

% NSFR⁽²⁾

16.1%

% ASSET ENCUMBRANCE

86.7%

% LTD

€42 Bn

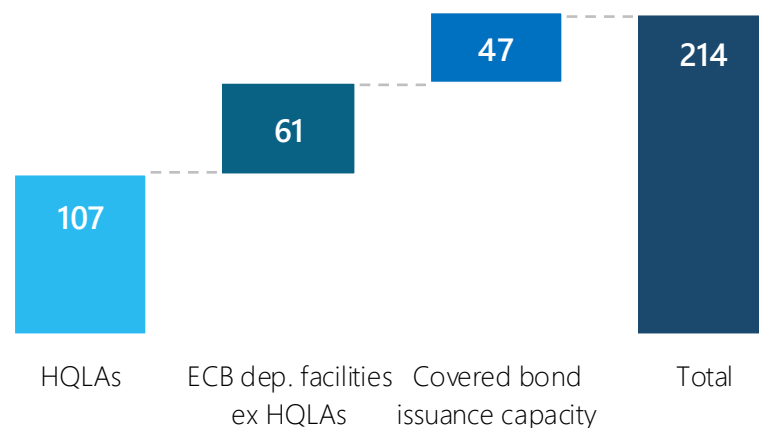
COMMERCIAL GAP⁽³⁾

5.6%

LEVERAGE RATIO

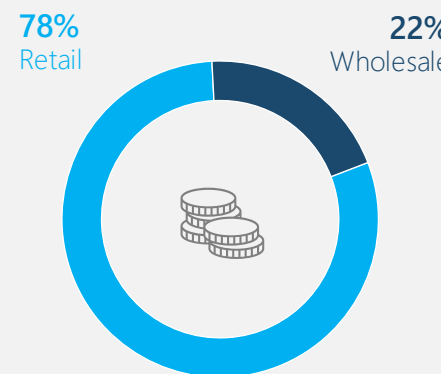
Liquidity sources

€Bn, 30 June 2024



Stable funding structure consisting largely of retail deposits

Deposit breakdown in % of total deposit balances⁽⁴⁾, 30 June 2024



63%

INSURED DEPOSITS⁽⁵⁾⁽⁶⁾

67%

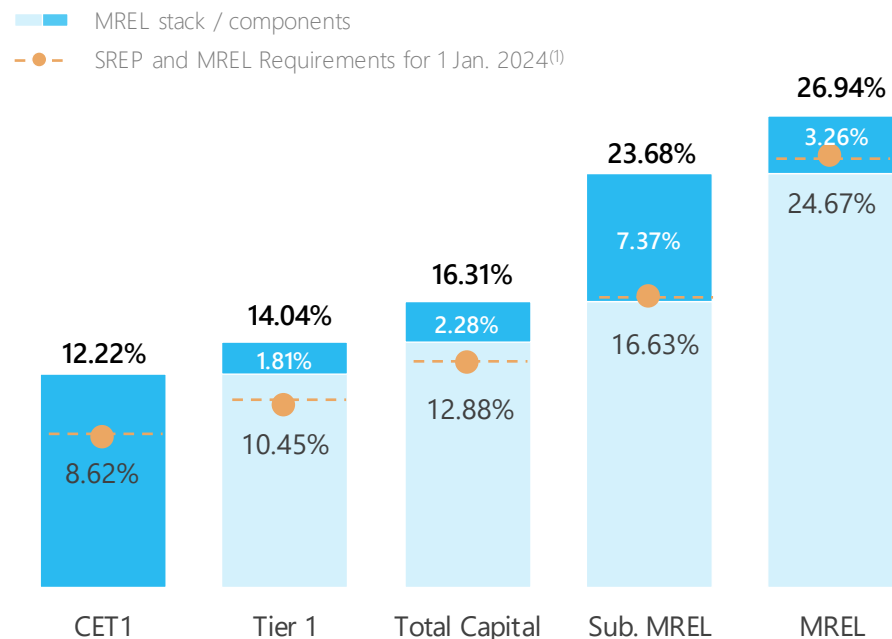
STABLE RETAIL + WHOLESALE OPERATIONAL DEPOSITS⁽⁶⁾

(1) % LCR at 30 June 2024. 12-month average % LCR as of 30 June 2024: 203%. (2) Peer average: 148% for 12-month average % LCR and 124% for % NSFR, respectively. Based on latest public Pillar 3 reporting data (Template EU LIQ1 and Template EU LIQ2 as of March 2024; CaixaBank's ratios at 31 March 2024: 203% 12-month average % LCR and 144% NSFR). Peer average includes top 10 entities by market cap (excluding CaixaBank) as of 30 June 2024 included in the SX7E index. (3) Customer demand plus time deposits (excluding retail securities) minus loans. +40% ytd. (4) End of period, based on Pillar 3 reporting data. (5) Deposits covered by the Deposit Guarantee Fund (deposits ≤ €100,000 per account holder) in % of total deposit balances. (6) In % of total deposit balances.

MREL stack and 1H24 issuances

MREL structure vs. requirements

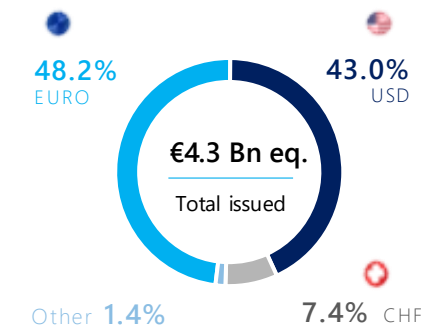
Group MREL stack as of 30 June 2024 vs. requirements⁽¹⁾, in % of RWAs



1H24 ISSUANCES⁽³⁾

| Type | Amount | Maturity | Cost |
|-------------------|-----------|--------------|----------------|
| AT1 | €750 M | PNC6.5 | 7.5% |
| SNP | €1,250 M | 8NC7 | MS+1.50% |
| SP | CHF300 M | 6NC5 | SARON MS+1.05% |
| SNP | \$1,000 M | 6NC5 | T+1.60% |
| SNP | \$1,000 M | 11.25NC10.25 | T+1.95% |
| SP ⁽⁴⁾ | AUD100 M | 3YR | 5.12% |
| SP ⁽⁴⁾ | €60 M | 7YR | MS+0.87% |

Total 2024 issuances: breakdown by currency, in % of total in € eq.



M-MDA BUFFER⁽²⁾

227 bps | €5.3 Bn

POSITIVE RATING ACTIONS IN 1H24

- > Rating upgrade from **Moody's**
- > **Fitch and S&P** revised the rating **outlook to positive**
- > **Tier 2** now rated **Investment Grade** by all main rating agencies



(1) SREP requirements for 2024 received in December 2023 with P2R at 1.75% and the O-SII buffer at 0.50%. Including counter-cyclical buffer at 0.13% (estimate as of June 2024). MREL and Sub. MREL requirements received in March 2024, both including the CBR estimated at June 2024. (2) MREL vs. 2024 requirement. (3) CABK ex BPI. (4) Private placement.



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