

Dear Investor,

In line with our commitment for transparency with our investors, we would like to share with you the following:

As part of our process to actively manage the optimization of our collateral by means of having flexibility issuing and redeeming retained collateral, we have decided to increase the outstanding nominal amount of our recent Cédula issuance 3.00% March 2018 by EUR 1,000 million (to a total of EUR 2,000 million). CaixaBank will retain the full amount, having no intention of placing any of these retained bonds in the market, neither today, nor in the future.

We have involved the agencies rating our Covered Bond Programme in this exercise, making sure that both of them (Moody's and S&P) are comfortable with the increase having a neutral effect on the actual ratings.

Yours sincerely,

CaixaBank

Barcelona, 24th May, 2013